



Inspire Learning. Unlock Potential. **Empower Achievement.**

Strategic Goal 1	Strategic Goal 2	Strategic Goal 3	Strategic Goal 4	Strategic Goal 5
Student Achievement: <i>All action on teaching and learning will focus on empowering achievement at the highest level for each student.</i>	Learning Environments: <i>All buildings and facilities will support the learning and teaching needed to unlock the potential in each student.</i>	Staff Development: <i>All staff will learn, perform and lead in such a manner as to inspire learning for students.</i>	Community Engagement: <i>The entire school community will engage the families, residents and stakeholders for the purpose of increasing opportunities for students.</i>	Resources: <i>All resources, real and potential, will be planned, and allocated in the spirit of providing an exciting and secure future for the students and District.</i>

**LINN-MAR COMMUNITY SCHOOL DISTRICT
BOARD MEETING MINUTES – WORK SESSION - OCTOBER 6, 2014**

ATTENDEES:

- Board: Isenberg, Buchholz, Gadelha, Stark, Wilson, Patterson, Hutcheson
- Administration: Mulholland, Morrison, Halupnik, Jensen, Anderson, Christian, Ramos, Ironside

CALL TO ORDER AND DETERMINATION OF A QUORUM

The work session was called to order at 5:00 PM by President Tim Isenberg. Roll was taken and it was determined a quorum was present.

REVISION AND/OR ADOPTION OF THE AGENDA Motion 076-10-06

Motion by Buchholz to approve the agenda as presented. Second by Patterson. Voice vote. Motion unanimously approved.

WORK SESSION DISCUSSION/INFORMATION

Construction Updates: Rick Ironside, Executive Director of Support Services, gave an update on the progress of the Oak Ridge gym and the High School science room projects. The Oak Ridge gym is scheduled to be done in March, but is currently running ahead of schedule. The High School science room project is running behind schedule, but should be completed by Thanksgiving.

Connecting: *Cultures Built to Last* and Instructional Focus Priorities: Superintendent Katie Mulholland shared a document which connected the District's strategic goals to instructional focus priorities, how that occurs, and outcome measures.

New Leader Standards: Katie Mulholland, Superintendent, gave an update on the Interstate School Leaders Licensure Consortium (ISLLC) standards. The Board and Cabinet reviewed each standard and stated which function they saw as most important in relation to the District's mission. Mulholland will compile the responses and share the data with the Board and Cabinet. A discussion also took place on the different ways of using the combined responses for performance measures for the administrative team and the Board.

Mid-American Association of School Superintendents Conference: Superintendent Mulholland shared highlights from the September Mid-American Association of School Superintendents Conference (MAASS) held in Chicago, Illinois.

ADJOURNMENT Motion 077-10-06

Motion by Patterson to adjourn at 6:31 PM. Second by Gadelha. Voice vote. Motion unanimously approved.

Board President

Board Secretary

*Minutes respectfully submitted by:
Angie Morrison, Board Secretary
October 9, 2014*



Strategic Goal 1	Strategic Goal 2	Strategic Goal 3	Strategic Goal 4	Strategic Goal 5
Student Achievement: <i>All action on teaching and learning will focus on empowering achievement at the highest level for each student.</i>	Learning Environments: <i>All buildings and facilities will support the learning and teaching needed to unlock the potential in each student.</i>	Staff Development: <i>All staff will learn, perform and lead in such a manner as to inspire learning for students.</i>	Community Engagement: <i>The entire school community will engage the families, residents and stakeholders for the purpose of increasing opportunities for students.</i>	Resources: <i>All resources, real and potential, will be planned, and allocated in the spirit of providing an exciting and secure future for the students and District.</i>

**LINN-MAR COMMUNITY SCHOOL DISTRICT
BOARD MEETING MINUTES – REGULAR SESSION – OCTOBER 6, 2014**

ATTENDEES:

- Board: Buchholz, Isenberg, Gadelha, Stark, Wilson, Patterson, Hutcheson
- Administration: Mulholland, Morrison, Halupnik, Jensen, Anderson, Christian, Ramos, Ironside

CALL TO ORDER AND DETERMINATION OF A QUORUM

The regular session was called to order at 7:00 PM by President Tim Isenberg. Roll was taken and it was determined a quorum was present.

REVISION AND/OR ADOPTION OF THE AGENDA Motion 078-10-06

Motion by Hutcheson to approve the agenda with the addition of the walk-in exhibit. Second by Patterson. Voice vote. Motion unanimously approved.

AUDIENCE COMMUNICATIONS: No items presented.

RESOLUTIONS, OPENING OF BIDS, AND PUBLIC HEARINGS: No items presented.

RECOGNITIONS/PROCLAMATIONS:

- The Board recognized Barry Buchholz for his three years of service as President. Mulholland presented Buchholz with a certificate of appreciation on behalf of the Board.
- The Board recognized Tina Patterson for her three years of service as Vice President. Mulholland presented Patterson with a certificate of appreciation on behalf of the Board.

BOARD ANNOUNCEMENTS AND REPORTS:

School Board Visit – Linn Grove Elementary: The Board reported on their visit to Linn Grove Elementary on October 3, 2014. The Board shared that the PLC's are working well and can already see the importance of having Instructional Strategists serving in the buildings.

INFORMATIONAL REPORTS:

Linn-Mar Foundation Report:

Exhibit 701.1

Shelley Woods, Executive Director of the Linn-Mar Foundation, shared highlights of the last year with the Board. Highlights included: over \$60,000 of classroom materials donated to the buildings including 64 microscopes to the High School, computers for the PLTW lab, Pan American Drum ensemble for the elementary buildings, and a new music initiative, *Music Connects*, that provides instruments for students with financial obstacles as well as scholarships for summer lessons. The Foundation also provided \$8,400 in scholarships to graduating seniors and hosted five reunion groups over the summer.

Linn-Mar Booster Club Report:

Exhibit 702.1

Pete King, Booster Club President, updated the Board on the Booster Club's financial reports for 2013-14. Gross profit was \$146,271.54. The Club awarded grants to the District for a total amount of \$125,000 and also funded additional requests for just over \$26,000. Their 2014-15 allocation is \$126,400.

Tower Terrace Update:

Exhibit 703.1

Lisa Burch, Civil Engineer with YTT Design Solutions, shared an update on the Tower Terrace Road Project. Lisa shared that the current plan does not call for a bridge over Indian Creek and will be similar to the extension that runs between 10th Street and Alburnett Road. The new extension will be two-lane, have a large grass median in the middle, and include a bike lane and walking trail on each side. Questions were presented on safety measures for students crossing the road between Excelsior Middle School and the stadium. Lisa shared that various options had been discussed and it was decided that the most feasible solution would be a controlled light at 10th Street. Mulholland shared that an 8' fence will be constructed along the stadium to deter people from crossing somewhere other than at the light. The Board discussed what type of fence should be constructed as well as the placement of the fence. Burch shared that the plans are not finalized and further discussion can occur before the final agreement is reached.

2014 Fiscal year Audit Report:

JT Anderson, CFO, reported that the annual audit was held September 30th to October 1st and that it was a clean audit overall. The audit firm will present the final report to the Board later in the year.

Certified Enrollment Update:

Dirk Halupnik, Deputy Superintendent, reported on the initial "kids in the seats" enrollment figures for the October 1st count date. Official enrollment figures will be ready by October 15th. The District is expected to reflect growth in actual enrollment figures as well as certified numbers.

Metro Interagency Insurance Plan (MIIP):

Exhibits 706.1 thru 706.3

Karla Christian, Executive Director of Human Resources, reviewed the MIIP reports from 2013-14. Linn-Mar continues to have the highest percentage of fund balance in the Plan and comprises around 12.5% of the enrollment. Christian shared that the District is piloting a *Virtual Clinic* program in 2014-15 as an option to help keep claims down.

SUPERINTENDENT'S REPORT:

Walk-In Exhibit 801.1

Superintendent Katie Mulholland shared updates on the following items:

One Year Ago: Board received the first Boundary Committee report, released retainage for the baseball/softball complex, heard a report on the High School renovations project, and approved the hiring of Bobby Kelly as the Aquatic Center Manager.

Student Achievement: George Ge, Bryn Myers, and Nikita Sharma received notification that they are being recognized as National Merit Semi Commended students.

Lion Marching Band: Steve Stickney, Band Director, and the Marching Lions Band have received several first place and caption awards over the last few weeks.

Staff Recognition:

- Ann Fry received the 2013-14 IHSSA "Outstanding Leadership" Speech Education in Iowa award.
- Ginger Halverson received the "Service Above Self" award at the Rotary West Teacher Recognition ceremony.

Homecoming: The following students were named as Homecoming Court for 2014: Lotukalafi Ahomana, Chase Bennett, Jack Miller, Trevor Noble, Timothy Paulson, Ryan Schmidt, Emily DeJong, Sarah Einck, Kiera Elmer, Emma Miller, Bryn Myers, and Brooklyn Ophoff. The queen and king will be announced at the stadium following the parade on October 9th.

NEW BUSINESS

Resolution Directing Sale of Bonds: Motion 079-10-06

Exhibits 1001.1 & 1001.2

Motion by Patterson for the Board to approve the resolution directing the sale of \$3,665,000 School Infrastructure Sales, Service, and Use Tax Revenue Bonds, Series 2014E to Hills Bank & Trust for a purchase price of \$3,665,000; net interest cost of \$852,640.76; and true interest cost of 2.787300%. Second by Hutcheson. Roll call vote; all ayes. Motion unanimously approved.

Resolution Appointing and Approving Bond Agents: Motion 080-10-06*Exhibits 1001.1-2*

Motion by Hutcheson for the Board to appoint Bankers Trust Company of Des Moines, Iowa, to serve as paying agent, bond registrar, and transfer agent, approving paying agent, bond registrar, and transfer agent agreement, and authorizing the execution of same for \$3,665,000 School Infrastructure Sales, Service, and Use Tax Revenue Bonds, Series 2014E. Second by Stark. Roll call vote; all ayes. Motion unanimously approved.

Approval of Tax Exemption Certificate for Sale of Bonds: Motion 081-10-06*Exhibits 1001.1-2*

Motion by Buchholz for the Board to place on file and approve the Tax Exemption Certificate for the \$3,665,000 School Infrastructure Sales, Service, and Use Tax Revenue Bonds, Series 2014E. Second by Hutcheson. Roll call vote; all ayes. Motion unanimously approved.

Resolution for Issuance & Providing For and Securing Payment of Bonds: Motion 082-10-06*Exhibits 1001.1-2*

Motion by Hutcheson for the Board to approve the resolution authorizing and providing for the terms of issuance and securing the payment of \$3,655,000 School Infrastructure Sales, Service, and Use Tax Revenue Bonds, Series 2014E, of the Linn-Mar Community School District, State of Iowa, under the provisions of Chapters 423E and 423F of the Code of Iowa, and providing for a method of payment of said bonds. Second by Patterson. Roll call vote; all ayes. Motion unanimously approved.

Open Enrollment Requests: Motion 083-10-06

Motion by Hutcheson for the Board to approve the Open Enrollment requests as presented. Second by Patterson. Voice vote. Motion unanimously approved.

Name	Grade	Resident District	Reason
Ganti, Shree	1 st Grade	Cedar Rapids	Good cause

CONSENT AGENDA: Motion 084-10-06

Motion by Buchholz for the Board to approve the Consent Agenda as presented. Second by Stark. Voice vote. Motion unanimously approved.

Personnel:Classified Staff: Assignments/Reassignments/Transfers

Name	Assignment	Dept. Action	Salary Placement
Dreyer, Kelly	EH – General Ed. Asst. – From 3.5 to 5.25 hrs/day	September 30, 2014	Same
Everson, Teri	From PTNS to WF Student Support Associate	October 6, 2014	II, Step 10
Geelan, Susan	EX – Student Support Assoc	September 22, 2014	II, Step 6
Jones, Jenise	NS – HS / WE General Help	September 23, 2014	SEIU, Step 1
Juergens, Barbara	NS – OR – Part-time General Help	September 23, 2014	Step 1
Larsen, Angela	WE – From Part-time to Full-time Student Support Associate	September 22, 2014	Same
Reinhardt, Threse	NS – From General Help to Cashier	September 22, 2014	SEIU, A+ .25, Step 3
Rowell, Marianna	NS – HS - From Part-time to Full-time General Help	September 18, 2014	SEIU; A, Step 1
Smith, Hillary	EH – Student Support Associate	October 6, 2014	II, Step 10
Vis, Alison	LRC – Administrative Liaison	October 1, 2014	Increase to \$15.60/hr

Classified Staff: Resignations

Name	Assignment	Dept. Action	Reason
Evans, Tristan	NE – Paraprofessional	September 24, 2014	Transfer to LT Teacher Sub
Kruse, Michele	OR – General Ed. Assistant	October 15, 2014	Other Employment
Rinehart, Lisa	OR – Student Support Associate	October 10, 2014	Personal

Extra-Curricular Positions: Assignment – Reassignment – Transfer

Name	Assignment	Dept. Action	Salary Placement
Bleadorn, Jason	HS – Assistant Varsity Boys Swimming	September 23, 2014	Schedule H, Category D
Printy, Jordan	HS – Assistant Varsity Boys Basketball	October 1, 2014	Schedule H, Category
Seery, Kelly	HS - Assistant JV/Varsity Wrestling Coach	September 18, 2014	Schedule H, Category C

Extra-Curricular Positions: Resignations

Name	Assignment	Dept. Action	Reason
Nietert, Joe	HS – Assistant Varsity Boys Basketball Coach	September 18, 2014	Personal

Approval of Minutes from September 22nd, 2014

Exhibit 1102.1

Approval of Bills: Special revenue, general, and nutrition fund bills.

Exhibit 1103.1

Approval of Contracts: No items presented.

Board Information: No items presented.

Items Removed from Consent Agenda for Separate Action:

COMMUNICATIONS, ANNOUNCEMENTS, AND TRANSMITTALS:

Communications and calendar were reviewed by the Board.

Calendar:

Date	Time	Event	Location
October 6 th	5:00 PM 7:00 PM	Board Work Session Regular Board Session	LRC Board Room
October 7 th	7:30 AM	Finance/Audit Committee Meeting	LRC Main Office Conf Room
October 8 th	4:00 PM	Health & Human Development	LRC Board Room
October 9 th	9:00 AM	ERMA (Energy Efficiency) Committee	LRC
October 9 th	5:30 PM	Marion City Council Meeting	Marion City Hall
October 10 th	12:00 PM	Lunch Time Learning with Superintendent	LRC Board Room
October 13 th	5:00 PM	Policy Committee Meeting	LRC Main Office Conf Room
October 14 th	5:15 PM	Parent Advisory with Superintendent	LRC Board Room
October 15 th	7:00 AM	Board Visit: Indian Creek Elementary	Indian Creek Elem
October 16 th		America Reads Day	District-Wide
October 18 th	8:30 AM	Coffee Conversations: Isenberg/Hutcheson	Linn-Mar High School
October 20 th	5:00 PM 7:00 PM	Board Superintendent Retreat Regular Board Session	LRC Board Room
October 23 rd	5:30 PM	Marion City Council Meeting	Marion City Hall
October 27 th	5:30 PM	Construction Advisory Council	LRC Board Room
November 3 rd	5:00 PM 7:00 PM	Board Work Session Regular Board Session	LRC Board Room
November 4 th	7:30 AM	Finance/Audit Committee Meeting	LRC Main Office Conf Rm
November 5 th	4:00 PM	Equity Committee	LRC Board Room
November 6 th	5:30 PM	Marion City Council Meeting	Marion City Hall

Date	Time	Event	Location
November 7 th	7:30 AM	Board Visit: High School	Linn-Mar High School
November 10 th	11:00 AM	Executive Committee Meeting	LRC Main Office Conf Room
November 10 th	5:00 PM	Special Board Meeting: Superintendent Interviews Seminar/List of Candidates	LRC Board Room
November 12 th	4:00 PM	School Improvement Advisory Committee	LRC Board Room
November 12 th	4:30 PM	Special Education Advisory Council	LRC Room 304/305
November 13 th	9:00 AM	ERMA (Energy Efficiency) Committee	LRC
November 14-15	TBD	Superintendent Search Semi-Finalists Interviews & Board Discussion	TBD
November 17-21		American Education Week	
November 17 th	5:00 PM 7:00 PM	Board Work Session Regular Board Session	LRC Board Room
November 19-21	TBD	Superintendent Search Finalist Interviews	TBD
November 20 th	5:30 PM	Marion City Council Meeting	Marion City Hall
November 22 nd	TBD	Superintendent Search Final Discussion & Selection	LRC Board Room

Committees:

Committee	Participants
Executive Committee	Tim Isenberg, Barry Buchholz, Katie Mulholland
Finance/Audit Committee	Barry Buchholz, Todd Hutcheson, Elizabeth Wilson, Angie Morrison, JT Anderson, Katie Mulholland
Policy Committee	Rene Gadelha, Tina Patterson, Katie Mulholland
Career & Technical Education	Elizabeth Wilson, Dirk Halupnik
Construction Advisory Council	Barry Buchholz, Rick Ironside, Katie Mulholland
Energy Efficiency	Todd Hutcheson, Rick Ironside
Equity Advisory	Tina Patterson, Dirk Halupnik, Jeri Ramos
Health & Human Development	Ann Stark, Julie Jensen
Legislative	Tina Patterson, Ann Stark, Katie Mulholland
Linn-Mar Foundation	Katie Mulholland
School Improvement Advisory	Rene Gadelha, Dirk Halupnik
Special Education Advisory	Tina Patterson, Elizabeth Wilson, Julie Jensen
Technology Advisory Council	Tim Isenberg, Jeri Ramos

ADJOURNMENT: Motion: 085-10-06

Motion by Wilson to adjourn the regular session at 9:00 PM. Second by Hutcheson. Voice vote. Motion unanimously approved.

Board President

Board Secretary

*Minutes respectfully submitted by:
Angie Morrison, Board Secretary
October 9, 2014*



Linn-Mar Foundation Classroom Grants 2013-2014

The Linn-Mar School Foundation is pleased to have helped channel over \$154,000 in corporate, foundation and designated funds, grants and scholarships to Linn-Mar classrooms, students and programs this past fiscal year.

Below is a summary of programs and classrooms supported with Foundation grants this year:

- Completed High School microscopes upgrade project, total scope of replacement microscopes \$21,000
- FFA Aqua Culture Lab funding (Dennis Selness Endowed Fund)
- Eight high school sports and/or activity participation scholarships (AAA Fund)
- Funded pilot program "Music Connects" for band & orchestra students who face financial obstacles (*free & reduced lunch a qualification*). Purchased 17 used instruments for the program and funded 23 new band & orchestra students in the summer lesson program, \$7,200 contributed
- Thirteen, post-secondary scholarships (LMSF scholarship and memorial funds), \$8,000 contributed
- Comprehensive funding for the annual *Stories Alive!* author-illustrator visits benefiting all 3100 district elementary students featuring three acclaimed presenters including former NFL player Tim Green
- Pan American Steel Drum performances benefiting all 3100 district elementary students
- Funding to complete outdoor learning classroom for Linn Grove Elementary, \$5500 contributed to \$24,000 project
- Orff Music instruments for four elementary music classrooms, \$5,800 contributed
- Project Lead the Way equipment & computers to support High School curriculum expansion. Additional \$5,000 allocated for 2014-2015 PLTW STEM classroom materials
- iPad Technology for Bowman Woods, Echo Hill, Linn Grove, Wilkins & Westfield elementary schools, \$8000 contributed
- Book Funding to district media centers
- Elementary STEM (Science, Technology, Engineering, Math) book grants for Indian Creek & Westfield Elementary
- ARKYD Telescope Unit for Oak Ridge & Excelsior Middle Schools
- Readers Workshop books & materials (struggling readers) & Fiction books for Excelsior Middle School
- Social studies books to compliment curriculum for Excelsior Middle School
- Polar Heart Rate Monitors and watches for Excelsior Middle School
- Google Nexus 7 Chromebooks for High School Social Studies classrooms

- History visual aids for High School classrooms
- Mobile Computer labs & wireless printers for High School, \$6,400 contributed. Secured \$9,000 in additional grants to purchase additional High School mobile computer labs
- Mimio Teaching technology for 9 district classrooms, \$9,000 contributed
- Smartboard Teaching technology for Wilkins Elementary, \$3,300 contributed
- Kindle reading technology for Wilkins Elementary
- Nook Reading technology for COMPASS program
- Microsoft surface tablets & Ladibug document camera for Oak Ridge Middle School

The Linn-Mar School Foundation is also the fiscal agent and administrative partner for over thirty fundraising accounts held on behalf of Linn-Mar schools. It also provides access to corporate matching funds and can lend leadership to grant writing projects and campaigns to raise money for technology, literacy, science and “new initiatives”.

For more information on the Linn-Mar Foundation call Executive Director Shelley Woods at 447-3065 or visit www.linnmarfoundation.org.



7:58 PM

08/10/14

Accrual Basis

Linn-Mar Boosters Club, Inc.

Balance Sheet

As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash on Hand	4,217.00
Checking	75,190.70
→ FSB CD	106,945.67
Total Checking/Savings	<u>186,353.37</u>
Total Current Assets	<u>186,353.37</u>
TOTAL ASSETS	<u>186,353.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Parents Who Care (Post Prom)	5,063.88
Total Other Current Liabilities	<u>5,063.88</u>
Total Current Liabilities	<u>5,063.88</u>
Total Liabilities	<u>5,063.88</u>
Equity	
Retained Earnings	183,794.64
Net Income	-2,505.15
→ Total Equity	<u>181,289.49</u>
TOTAL LIABILITIES & EQUITY	<u>186,353.37</u>

8:00 PM

08/10/14

Accrual Basis

Linn-Mar Boosters Club, Inc.
Profit & Loss Budget vs. Actual
 July 2013 through June 2014

2

	Jul '13 - Jun 14	Budget	\$ Over Budget
Income			
Income from Operations			
Booster Dues	33,680.53		
Clothing Sales	27,247.00		
Concessions			
Band Concessions	3,111.81		
Football Concessions	33,317.36		
General Concessions	62,441.64		
Middle School Concessions	11,912.72		
Youth Tourney Concessions	18,284.29		
Total Concessions	129,067.82		
Photo Sales	45,007.00		
Program Income			
Program Advertising Sales	10,205.00		
Program Sales	722.00		
Total Program Income	10,927.00		
Total Income from Operations	245,929.35		
Interest Income	116.63		
Total Income	246,045.98		
Cost of Goods Sold			
Clothing Expense	14,305.00		
Concessions Expense			
Candy Expense	25,074.82		
Food Expense	1,360.06		
Pizza Expense	6,404.75		
Pop Expense	21,731.24		
Total Concessions Expense	54,570.87		
Membership Expenses	1,250.46		
Photo Expense	28,435.70		
Programs	1,212.41		
Total COGS	99,774.44		
Gross Profit	146,271.54		
Expense			
Grants - Undesignated			
Academic/Fine Arts	16,402.00		
Athletic	9,975.00		
Total Grants - Undesignated	26,377.00		
Grants Awarded			
Academic/Fine Arts			
0501 · MS EX Band	1,343.75	1,180.00	163.75
0502 · MS EX & OR Band	525.00	700.00	-175.00
0504 · MS EX Math Counts	160.00	250.00	-90.00
0505 · MS EX National History Day	397.00	400.00	-3.00
0506 · MS EX Orchestra	390.00	800.00	-410.00
0507 · MS EX Quiz Bowl	0.00	100.00	-100.00
0508 · MS EX Show Choir	550.00	600.00	-50.00
0510 · MS EX Lego League	550.00	550.00	0.00
0511 · MS EX Future Cities	0.00	50.00	-50.00
0601 · MS OR Band	1,501.08	2,230.00	-728.92
0602 · MS OR Lego League	0.00	550.00	-550.00
0603 · MS OR Math Counts	240.00	240.00	0.00
0604 · MS OR National History Day	0.00	400.00	-400.00
0606 · MS OR Orchestra	707.10	800.00	-92.90
0607 · MS OR Quiz Bowl	0.00	100.00	-100.00
0608 · MS OR Show Choir	500.00	600.00	-100.00
0609 · MS OR Future Cities	0.00	50.00	-50.00
1101 · HS Academic Assembly	5,836.83	6,000.00	-163.17
1104 · HS Band	6,500.00	6,500.00	0.00

8:00 PM

08/10/14

Accrual Basis

Linn-Mar Boosters Club, Inc.
Profit & Loss Budget vs. Actual
 July 2013 through June 2014

3

	Jul '13 - Jun 14	Budget	\$ Over Budget
1105 · HS Jazz Band	2,680.00	2,680.00	0.00
1106 · HS Cords	585.75	590.00	-4.25
1107 · HS Theater Tech	500.00	500.00	0.00
1108 · HS Drama	2,600.00	2,600.00	0.00
1109 · HS FBLA	925.00	1,800.00	-875.00
1112 · HS FFA	292.00	550.00	-258.00
1113 · HS LMTV	5,000.00	5,000.00	0.00
1114 · HS Math Team	746.00	1,500.00	-754.00
1115 · HS Model UN	250.00	250.00	0.00
1116 · HS NHS	205.91	600.00	-394.09
1117 · HS Orchestra	6,880.73	6,830.00	50.73
1118 · HS Robotics	2,000.00	2,000.00	0.00
1119 · HS SODA	900.00	900.00	0.00
1120 · HS Spectrum	145.00	250.00	-105.00
1121 · HS Speech	2,980.16	2,500.00	480.16
1123 · HS Trap Shooting	0.00	150.00	-150.00
1124 · HS TRY	900.00	900.00	0.00
1125 · HS Visual Arts	116.00	400.00	-284.00
1126 · HS Vocal	9,299.90	9,300.00	-0.10
1127 · HS Voice	134.90	500.00	-365.10
1128 · HS Best Buddies	441.01	600.00	-158.99
Total Academic/Fine Arts	56,783.12	62,500.00	-5,716.88
Athletic			
0701 · MS EX Athletics	3,000.00	3,000.00	0.00
0801 · MS OR Athletics	3,000.00	3,000.00	0.00
1001 · HS Athletics-Pool Rental	3,000.00	3,000.00	0.00
1002 · HS Athletics-Weight Room	2,000.00	2,000.00	0.00
1003 · HS Athletics-Stadium Equipment	6,000.00	6,000.00	0.00
1005 · HS Baseball	1,000.00	1,000.00	0.00
1006 · HS B Basketball	1,500.00	1,500.00	0.00
1007 · HS G Basketball	1,500.00	1,500.00	0.00
1008 · HS B,G Bowling	800.00	1,000.00	-200.00
1009 · HS Cheerleading	3,500.00	3,500.00	0.00
1010 · HS B Cross Country	800.00	800.00	0.00
1011 · HS G Cross Country	895.00	900.00	-5.00
1012 · HS Football	2,000.00	2,000.00	0.00
1013 · HS B Golf	800.00	800.00	0.00
1014 · HS G Golf	558.50	800.00	-241.50
1015 · HS JV Poms	2,500.00	2,500.00	0.00
1016 · HS Varsity Poms	3,500.00	3,500.00	0.00
1017 · HS B Soccer	3,400.00	3,400.00	0.00
1018 · HS G Soccer	2,000.00	2,000.00	0.00
1019 · HS Softball	1,700.00	1,700.00	0.00
1020 · HS Sports Medicine	2,000.00	2,000.00	0.00
1021 · HS B Swimming	1,500.00	1,500.00	0.00
1022 · HS G Swimming	1,500.00	1,500.00	0.00
1023 · HS B Tennis	1,000.00	1,000.00	0.00
1024 · HS G Tennis	1,312.90	1,500.00	-187.10
1025 · HS B Track	2,600.00	2,600.00	0.00
1026 · HS G Track	2,913.85	3,000.00	-86.15
1027 · HS Volleyball	1,500.00	1,500.00	0.00
1028 · HS Weight Room	2,000.00	2,000.00	0.00
1029 · HS Wrestling	1,999.99	2,000.00	-0.01
Total Athletic	61,780.24	62,500.00	-719.76
Total Grants Awarded	118,563.36	125,000.00	-6,436.64

8:00 PM
08/10/14
Accrual Basis

Linn-Mar Boosters Club, Inc.
Profit & Loss Budget vs. Actual
July 2013 through June 2014

4

	Jul '13 - Jun 14	Budget	\$ Over Budget
Overhead			
Accounting	18.49		
Equipment Purchase	1,061.83		
Equipment Repair	196.40		
Insurance	619.00		
Other Expenses	832.99		
Postage	46.00		
Printing	1,061.62		
Total Overhead	3,836.33		
Total Expense	148,776.69	125,000.00	23,776.69
Net Income	-2,505.15	-125,000.00	122,494.85

(5)

Linn-Mar Boosters Club
Income from Operations - Five Year Comparison Ending June 30, 2014

	6/30/2014	6/30/2013	6/30/2012	6/30/2011	6/30/2010
Booster Dues	33,680.53	31,103.00	29,678.22	17,357.26	27,882.38
Less: Membership Expense	1,250.46	1,450.55	2,249.11	649.26	1,556.71
Net Membership	<u>32,430.07</u>	<u>29,652.45</u>	<u>27,429.11</u>	<u>16,708.00</u>	<u>26,325.67</u>
Calendar Sales	0.00	0.00	1,100.00	3,119.00	3,289.10
Less: Calendar Expense	0.00	0.00	380.32	903.14	1,073.84
Net Calendars	<u>0.00</u>	<u>0.00</u>	<u>719.68</u>	<u>2,215.86</u>	<u>2,215.26</u>
Clothing Sales	27,247.00	34,025.00	38,807.14	29,431.00	35,681.06
Less: Clothing Expense	14,305.00	25,806.60	29,706.78	22,269.21	24,066.50
Net Clothing	<u>12,942.00</u> 47%	<u>8,218.40</u> 24%	<u>9,100.36</u> 23%	<u>7,161.79</u> 24%	<u>11,614.56</u> 33%
Concessions Sales	129,067.82	142,418.60	150,518.36	128,104.24	103,680.29
Less: Candy Expense	25,074.82	28,614.54	27,043.55	20,403.28	20,907.35
Food Expense	1,360.06	1,994.81	2,584.19	2,389.52	1,739.19
Pizza Expense	6,404.75	7,412.11	8,871.51	8,708.08	7,933.50
Pop Expense	21,731.24	21,809.08	20,176.81	16,953.55	12,449.12
Net Concessions	<u>74,496.95</u> 58%	<u>82,588.06</u> 58%	<u>91,842.30</u> 61%	<u>79,649.81</u> 62%	<u>60,651.13</u> 58%
Photo Sales	45,007.00	44,943.30	46,183.60	46,317.65	45,419.35
Less: Photo Expense	28,435.70	30,055.05	28,496.15	27,028.75	25,826.90
Net Photos	<u>16,571.30</u> 37%	<u>14,888.25</u> 33%	<u>17,687.45</u> 38%	<u>19,288.90</u> 42%	<u>19,592.45</u> 43%
Program Income	10,927.00	4,325.00	6,801.00	4,350.50	4,168.75
Less: Programs Expense	1,212.41	1,566.00	2,987.54	4,082.12	3,097.98
Net Programs	<u>9,714.59</u>	<u>2,759.00</u>	<u>3,813.46</u>	<u>268.38</u>	<u>1,070.77</u>
TOTAL	<u>146,154.91</u>	<u>138,106.16</u>	<u>150,592.36</u>	<u>125,292.74</u>	<u>121,469.84</u>
Interest Income	116.63	329.85	604.68	983.59	
Other Income	0.00	3,000.00	753.84	501.23	
Gross Profit	<u>146,271.54</u>	<u>141,436.01</u>	<u>151,950.88</u>	<u>126,777.56</u>	

Pete King

6

From: Steve & Linda Schuring [slschuring@q.com]
Sent: Tuesday, July 15, 2014 8:27 PM
To: Pete King
Cc: K. Hilsenbeck
Subject: Re: '13-'14 NON BUDGET ITEMS

Grand Piano \$12,000
Half of Charter Bus to Iowa Jazz Championships \$540
National History Day travel to Maryland \$375
State Hotel:
Baseball \$825
Cheerleading \$425
Wrestling \$2,825
Band \$850
Orchestra \$1,200
Vocal \$1,500
Swimming \$400
Bowling \$250
Boys Track \$1,800
Girls Track \$1,950
Boys Soccer \$1,500

Steve \$ 26,440

From: "Pete King" <pking1246@mchsi.com>
To: slschuring@q.com
Cc: "K. Hilsenbeck" <khilsenbeck@msn.com>
Sent: Sunday, July 13, 2014 5:56:20 PM
Subject: '13-'14 NON BUDGET ITEMS

Steve, could you send to our Membership Chair Kim Hilsenbeck at above Cc, the amount of non-budget supplemental funding we spent for the current '13-'14 school year. Kim needs to include this in the budget she sends out for the membership flyer.

Thank you
Pete

7/30/2014



2014-2015 BOOSTER CLUB GENERAL FUND ALLOCATIONS



7

Organization	Item	Allocation
HS Academic Assembly	Supplies needed for academic assembly	\$ 6,000
HS Athletics	Weight room stipend for summer lifting	\$ 2,000
HS B Basketball	Varsity uniforms, basketballs & shooting machine	\$ 1,000
HS B Golf	5 rain suits	\$ 800
HS B Soccer	Shorts and team warm up jackets	\$ 2,500
HS B Swimming	Equipment for aquatic center and team	\$ 1,000
HS B Tennis	Windscreens & permanent structure for pre-meet	\$ 1,500
HS B Track	See girls track - shared request and costs	\$ 1,500
HS B X Country	10'x10' tent	\$ 1,000
HS B/G Bowling	Bowling fees & team building training materials	\$ 1,000
HS Band	Contest fees, travel & percussion battery carrier	\$ 6,000
HS Baseball	New uniforms & new hitting mat at 9th field	\$ 1,500
HS Cheer	Fees for judges, conference fees & supplies	\$ 500
HS Cords	Silver cords to be worn at graduation	\$ 600
HS Drama	Scripts, lighting and items for drama productions	\$ 1,800
HS FBLA	Conference fees (State, National, etc)	\$ 1,200
HS FFA	Reg for leadership events; Chapter & District fees	\$ 500
HS Football	Soph team travel bags	\$ 2,250
HS G Basketball	Basketballs, uniforms, portable scoreboard	\$ 1,000
HS G Golf	5 rain suits	\$ 800
HS G Soccer	Yrly consumable equip, balls, nets & team warm ups	\$ 2,500
HS G Swimming	Speed suits and equipment	\$ 1,000
HS G Tennis	Windscreens & solid seating structure for pre-meet	\$ 1,500
HS G Track	Portable high jump pit - shared cost with boys track	\$ 1,500
HS G X Country	Garmin watch with/GPS	\$ 250
HS Jazz Band	Registration & travel fees for festivals, districts	\$ 2,400
HS JV Poms	Competition, choreography, uniforms & costumes	\$ 1,600
HS LM Buddies	Participation \$ (bowling, skating, etc) & scholarships	\$ 600
HS LMTV	Tricaster that supports new operating system	\$ 4,000
HS Math team	Registration fees, testing expense, travel expense	\$ 800
HS Show Choir	Competition fees, new trap set, tuxedos and dresses	\$ 3,000
HS SODA	SODA letter emblems for 2014-15	\$ 800
HS Softball	4 bats & 20 uniforms	\$ 1,500
HS Spectrum	Conference fees and materials for awareness	\$ 200
HS Model UN	Conference & delegation fees	\$ 250

Organization	Item	Allocation
HS NHS	National conference, grad tassels and supplies	\$ 600
HS Orchestra	All-State & other entry fees	\$ 3,000
HS Orchestra	Uniform cleaning & additional uniforms	\$ 3,000
HS Robotics	Robot parts, registration fees, etc	\$ 2,000
HS Speech	Reg fees, scripts, rights & royalties, supplies	\$ 1,700
HS Sports Med.	Medical supplies for athletic training room	\$ 2,000
HS Student Ambassadors	Food for meetings and club t-shirts	\$ 250
HS Theatre Tech	New impact driver, ext cords, supplies, etc.	\$ 450
HS Trap Shooting	Entry fees and replacement supplies	\$ 200
HS TRY	T.R.Y. letter emblems	\$ 600
HS V Poms	Yrly fees, team bags, tryouts, music fees	\$ 3,000
HS Visual Arts Club	Supplies, reg fees for competitions	\$ 500
HS Vocal	Competition fees, new trap set, tuxedos & dresses	\$ 3,000
HS Voice	Funds for Diversity Fair; funds for club activities	\$ 400
HS Volleyball	Team travel backpacks/replacement ball carts	\$ 1,500
HS Weight Room	Metal plyo boxes & misc items	\$ 1,500
HS Wrestling	score clocks; sweats & warm ups; refinish 1 mat	\$ 7,800
HS Athletics/Fine Arts	Supplemental funding	\$ 26,440
MS EX Athletics	Update to interscholastic athletic uniforms	\$ 3,000
MS EX Band	Registration fees, events & festivals	\$ 1,000
MS EX Lego League	Robot materials, competition registrations	\$ 500
MS EX Math Counts	Registration fees for contests	\$ 200
MS EX National History Day	Entry fees for regional & state competition	\$ 200
MS EX Orchestra	Registration fees and music	\$ 600
MS EX Quiz Bowl	Awards for competitions	\$ 50
MS EX Show Choir	Competition entry fees for 3 events	\$ 500
MS OR Athletics	Support athletic program, replacement uniforms	\$ 3,000
MS OR Band	Entry fees for multiple contests & clinician fees	\$ 1,000
MS OR Future Cities	Materials & supplies	\$ 50
MS OR Lego League	Registration fees, shirts, supplies	\$ 500
MS OR Math Counts	Materials & registration for competitions	\$ 200
MS OR National History Day	Competition fees & purchase or research materials	\$ 200
MS OR Orchestra	Registration fees and music	\$ 600
MS OR Quiz Bowl	Prizes to support whole school competitions	\$ 50
MS OR Show Choir	Competition, choreographer fees & misc costuming	\$ 500

Total 2014-2015 Allocations \$126,440

The Linn-Mar Booster Club is proud to have donated over \$1.2 million to Linn-Mar Programs in the past 10 years, thanks to the generous contributions of our members.

How '14-'15 Budget of \$126,440 Arrived At

\$114,500 Gross Profit 3/31/14

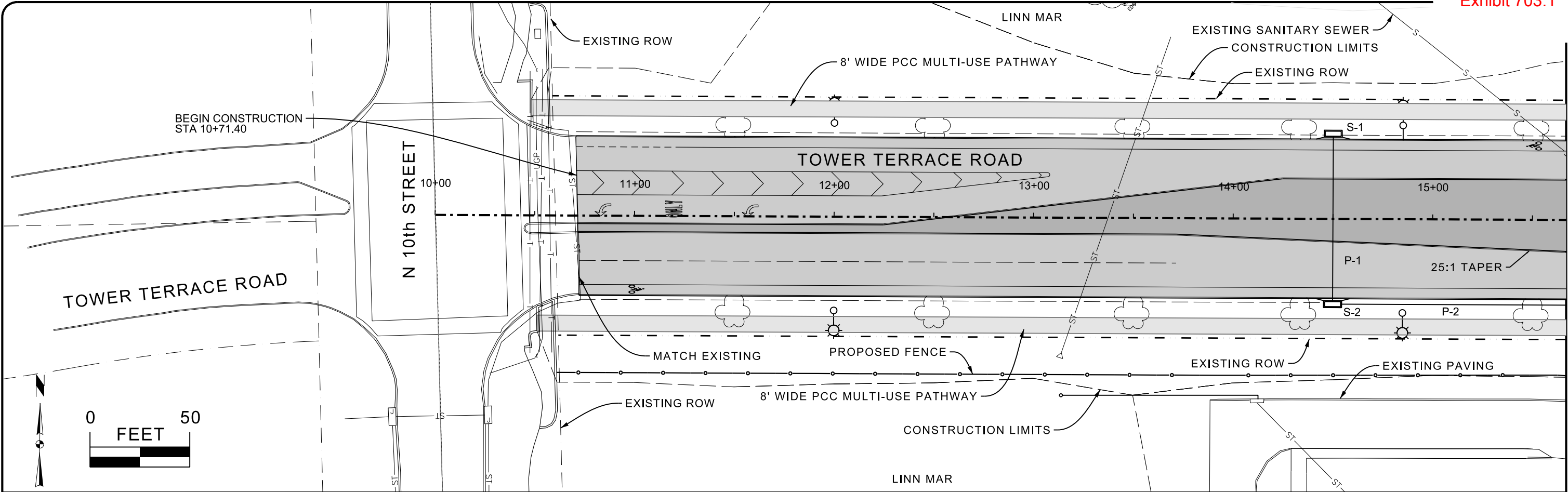
- \$25,000 Reserve for upcoming '14-'15 School Yr

\$89,500 Balance

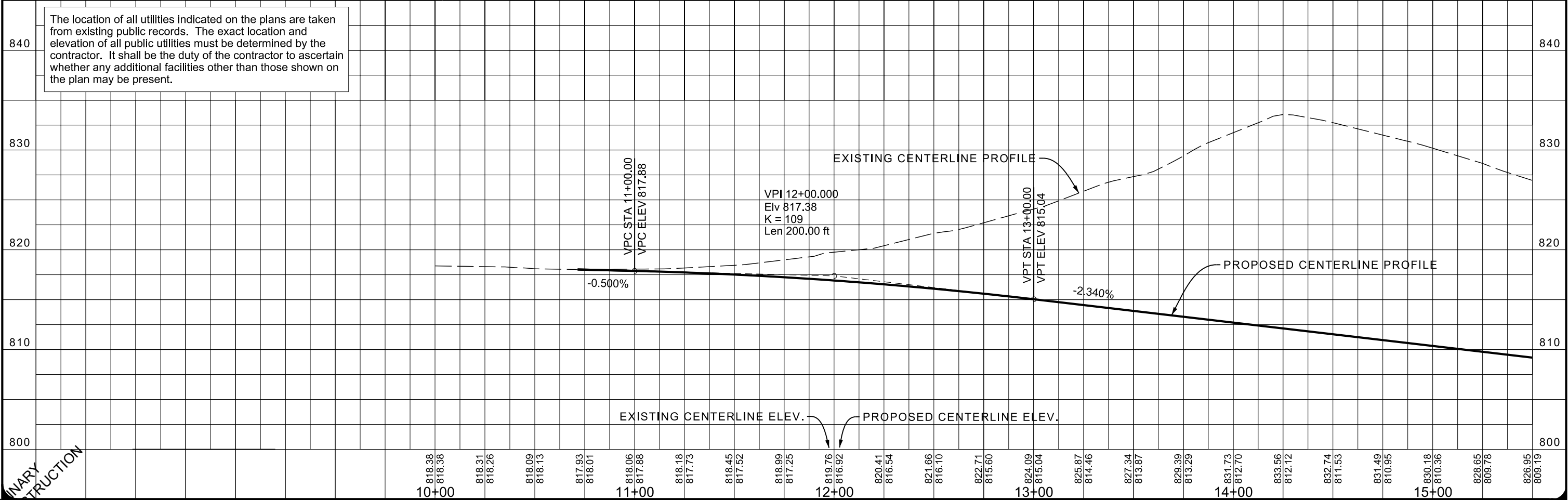
+ \$10,500 Estimated Add'l Income 3/31-14 – 6/30/14 (Based on
Previous Yr)

= \$100,000 available for funding for '14-'15 School Yr.

- Funding requests for the coming '14-'15 school term are submitted at our April '14 meeting for discussion and approval. Total requested funding was \$156,100.
- The \$100,000 amount was distributed by the Administration by 6/30/14.
- Actual gross profit 6/30/14 was \$146,300 - \$25,000 reserve = \$121,300 actually available for '14-'15 funding. We don't know this until sometime in August after new school year has started and the \$100,000 budget has already been set and allocated. Consequently, will recommend that we amend our fiscal year end to 3/31 of each year (currently 6/30) to give us a better idea on what we can budget for upcoming school term.
- "Published" budget shows \$126,440 (page 7). This includes \$26,440 for non-budget items ("Supplemental Funding") requested during '13-'14 term (page 6). These requests are funded from the \$25,000 reserve set aside each year. Even though the supplemental funds occurred during the '13-'14 term, we show them as "Supplemental Funding" on the current '14-'15 Allocations in order to get publicized.
- Approx 50% funding allocated to Athletics; 35% to Arts; 15% Clubs and Organizations.
- The Boosters do not allocate who specifically gets funds – leave that to the Administration.
- Money raised last year is funding current school year. Money raised this year, will fund next year's requests.



The location of all utilities indicated on the plans are taken from existing public records. The exact location and elevation of all public utilities must be determined by the contractor. It shall be the duty of the contractor to ascertain whether any additional facilities other than those shown on the plan may be present.



PRELIMINARY
NOT FOR CONSTRUCTION

DRAWN BY: JOE DIGMAN
APPROVED BY: LISA BURCH
DATE: 10/04/14
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MODEL NAME: D Plan Sheets - Tower Terrace

NO.	REVISION DESCRIPTION	APPROVED	DATE



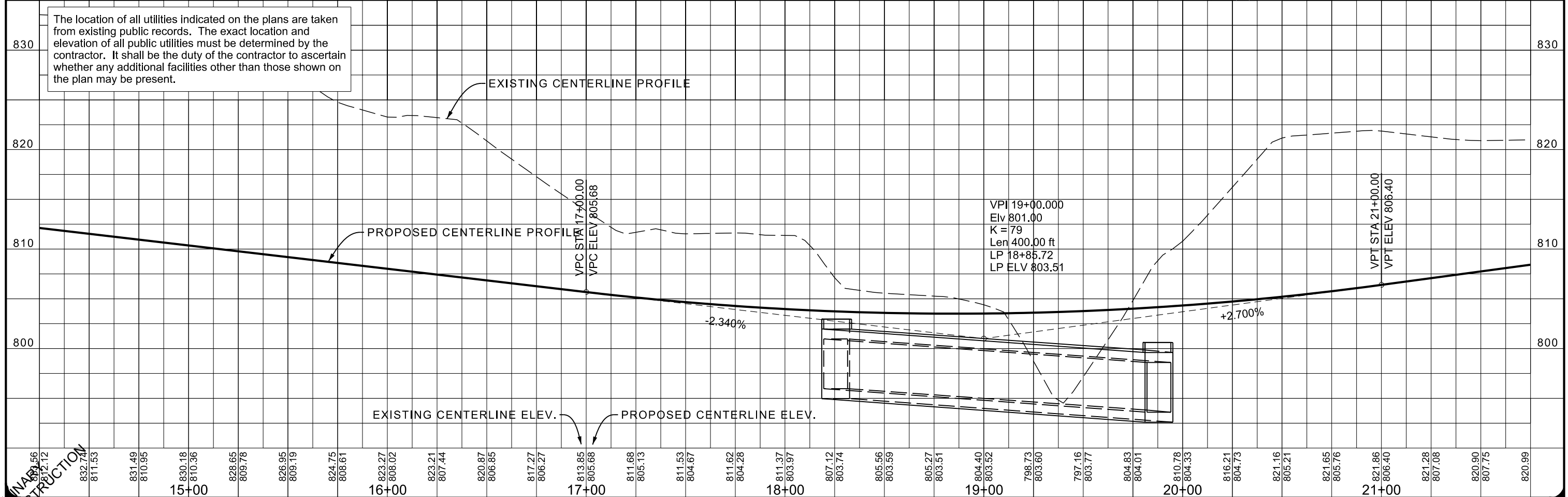
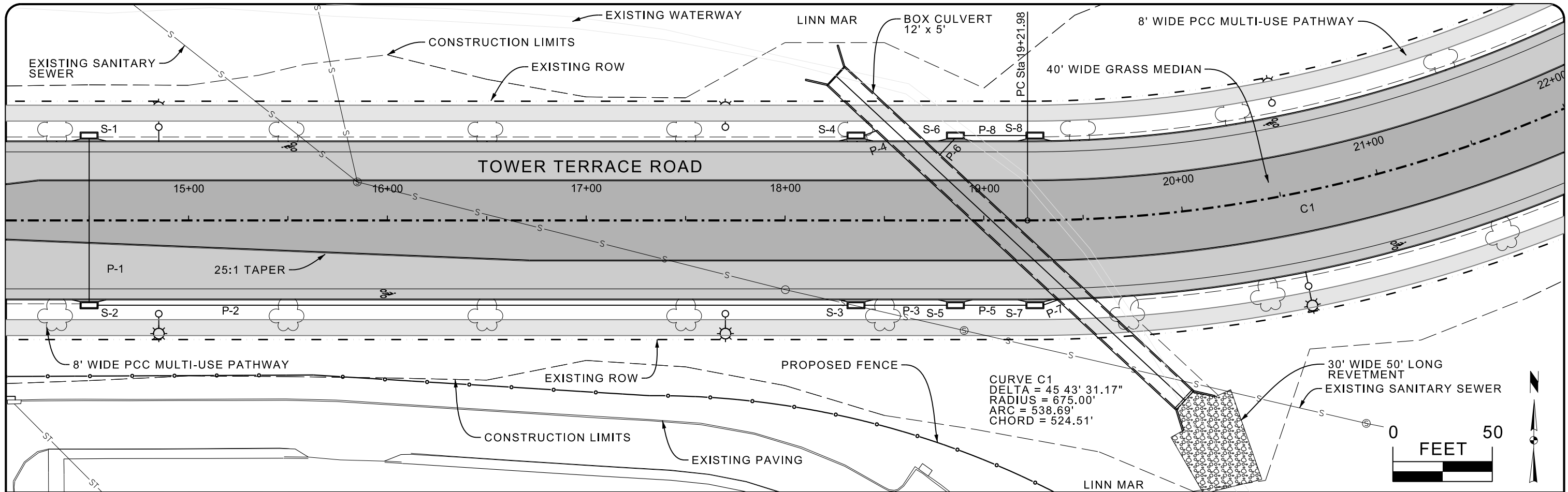
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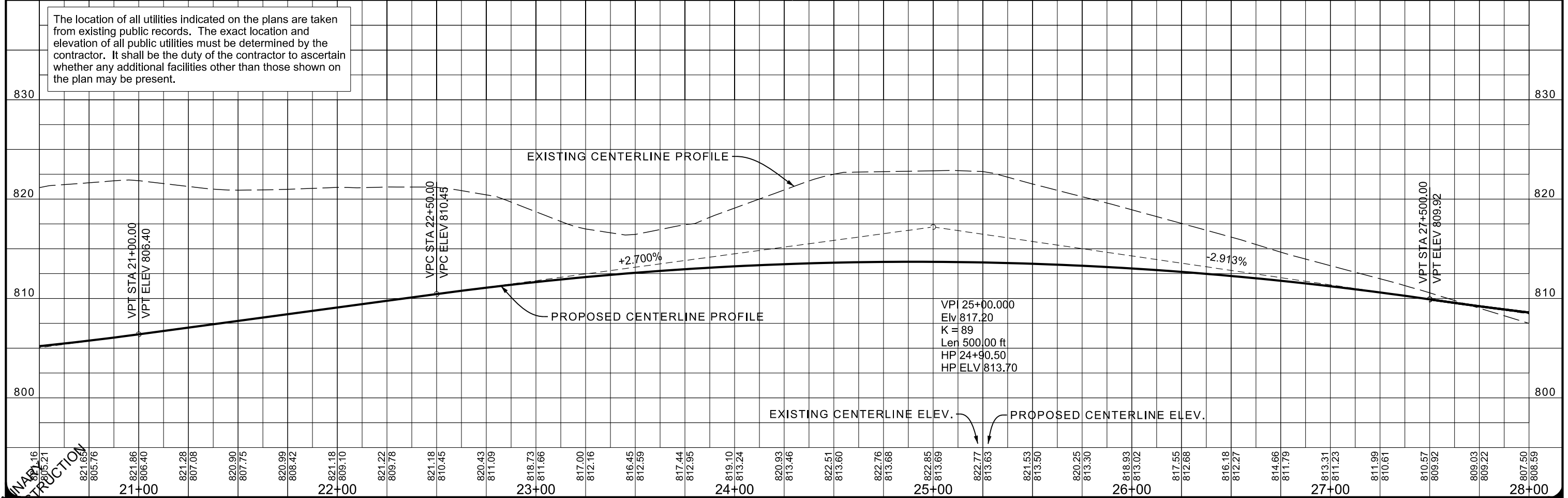
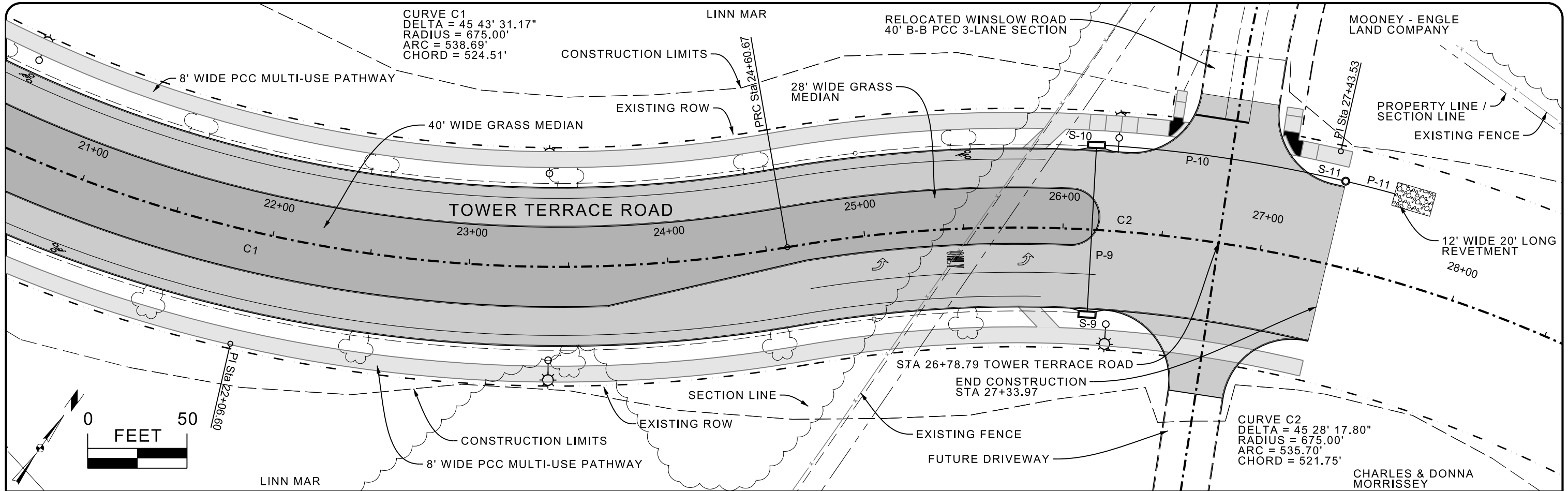
YESTERDAY
TODAY
TOMORROW

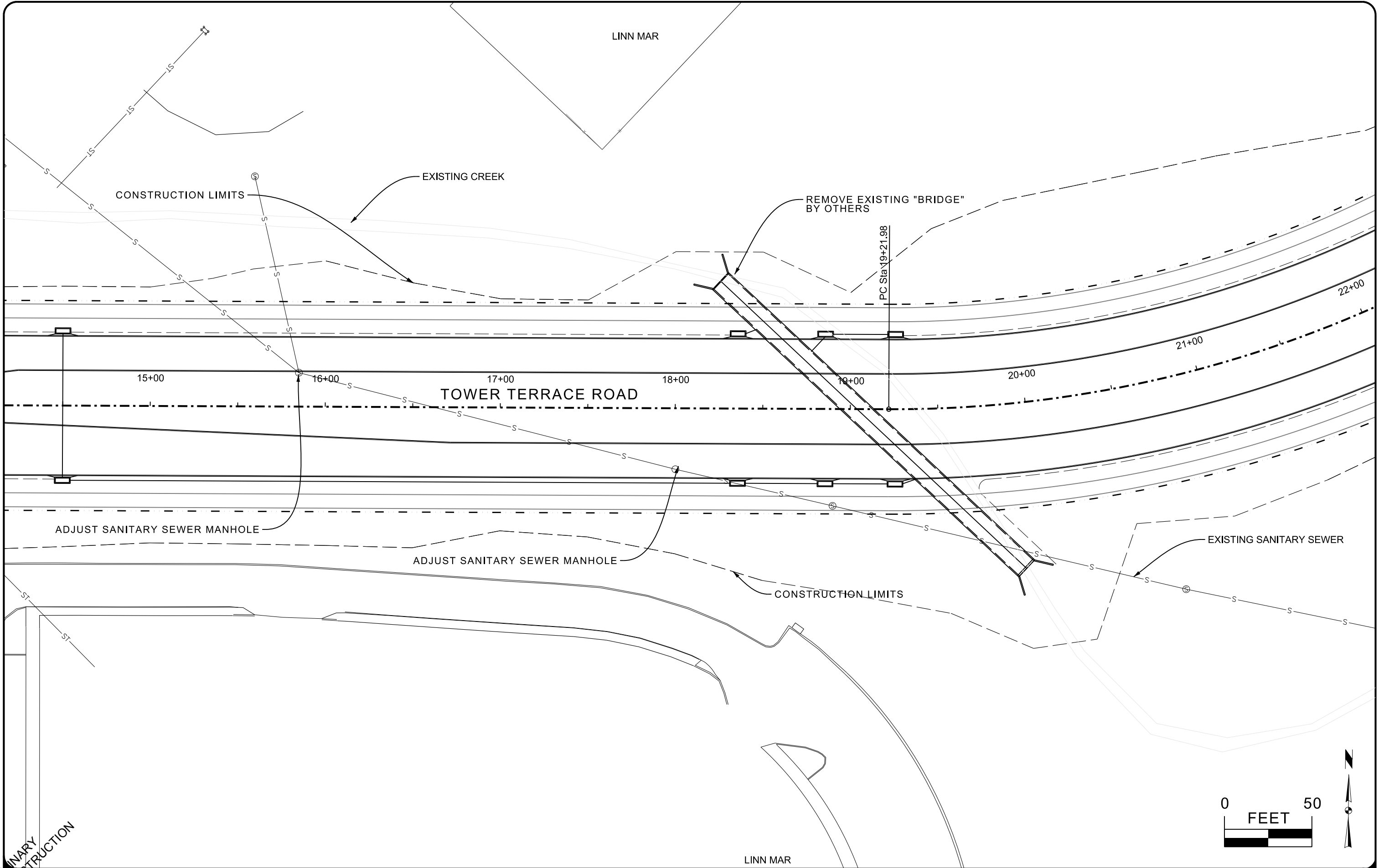
TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

PLAN AND PROFILE
TOWER TERRACE ROAD

D.01







PRELIMINARY
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DRAWN BY: JOE DIGMAN
APPROVED BY: LISA BURCH
DATE: 10/07/08 AM 9/11/2014
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MODEL NAME: F Removal Sheets

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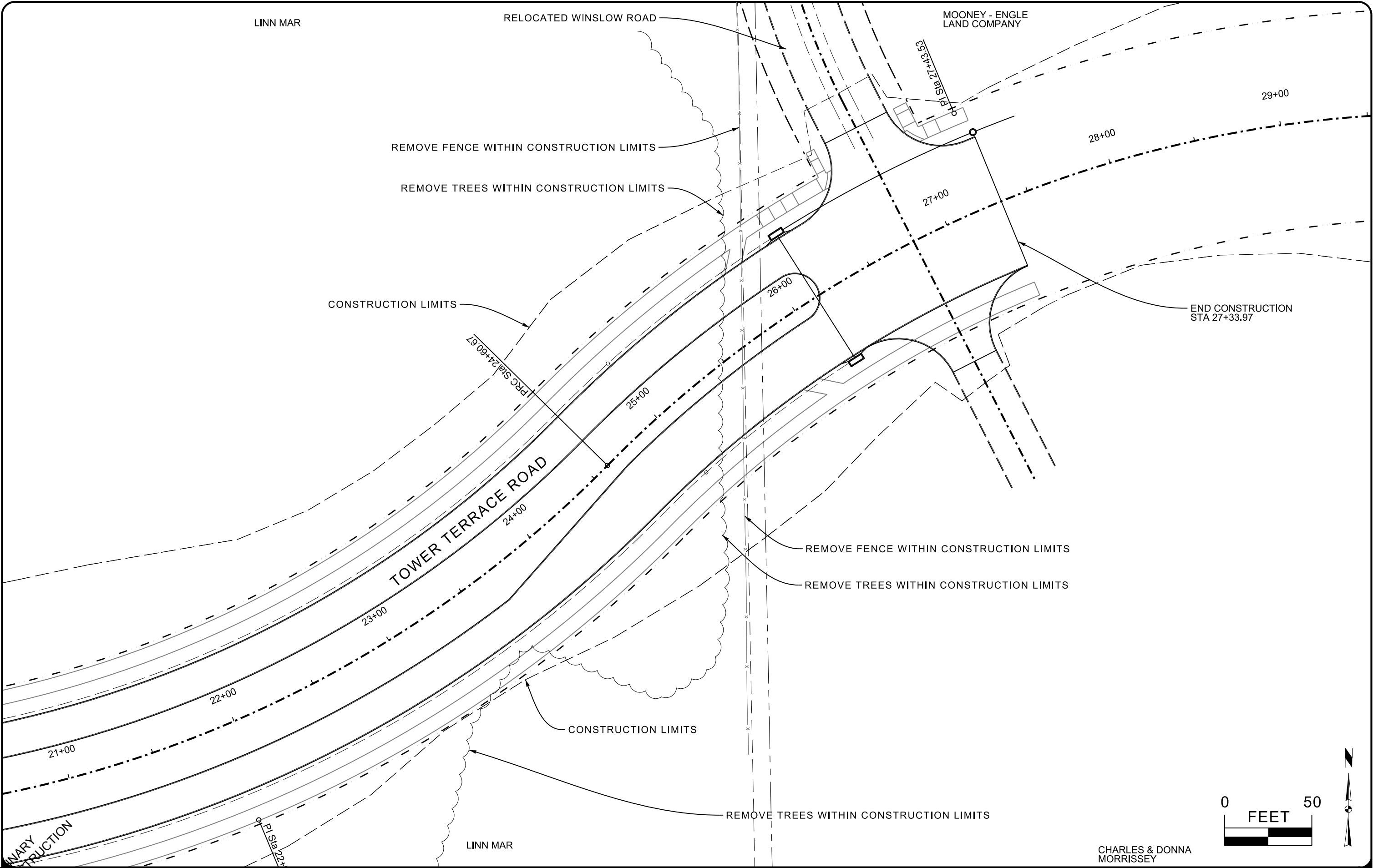
YTT DESIGN SOLUTIONS

YESTERDAY
TODAY
TOMORROW

TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

REMOVAL SHEETS
TOWER TERRACE ROAD

F.02



CHARLES & DONNA MORRISSEY

DRAWN BY: JOE DIGMAN
APPROVED BY: LISA BURCH
DATE: 10/07/28 AM 9/11/2014
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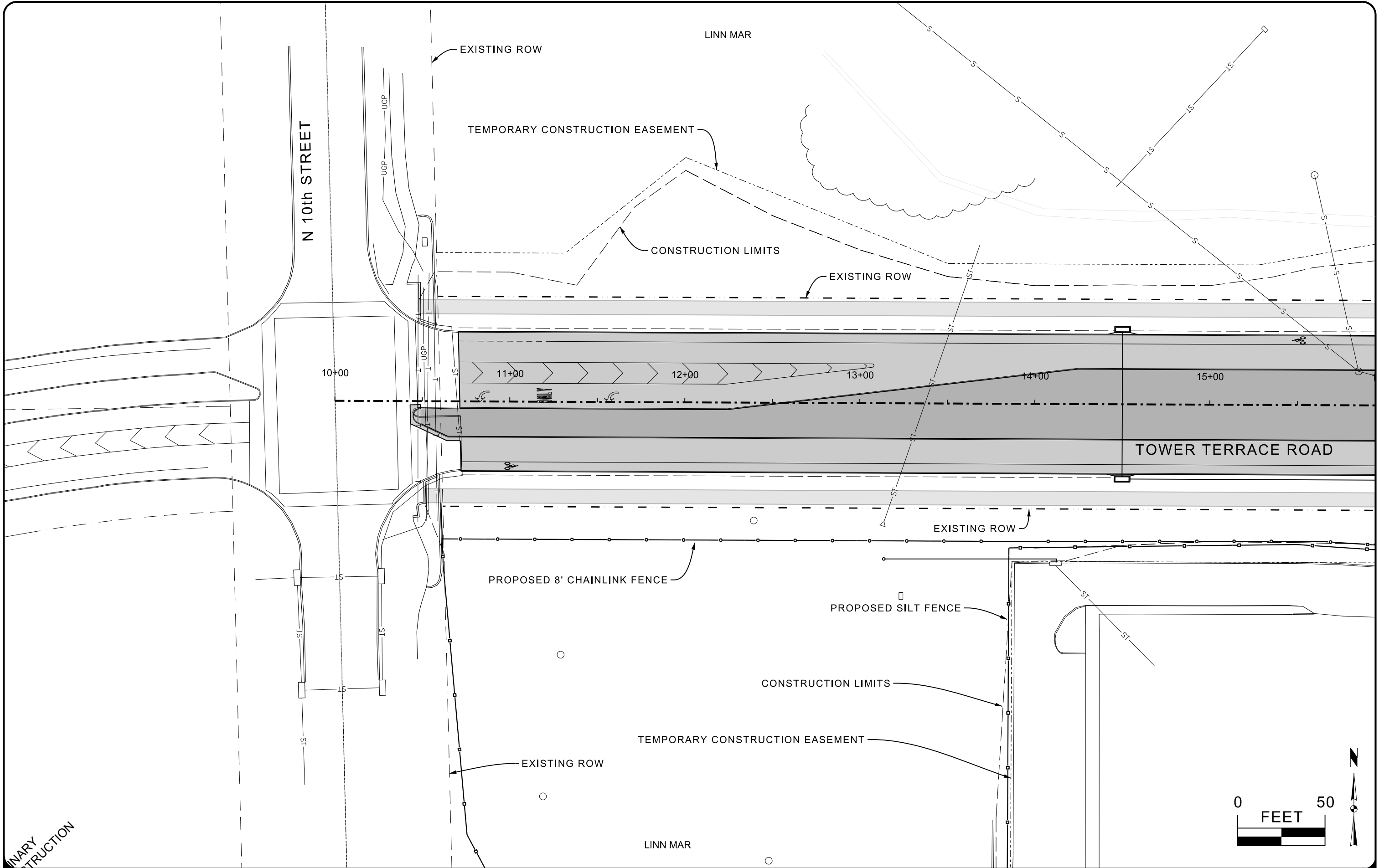


YTT DESIGN SOLUTIONS

YESTERDAY
TODAY
TOMORROW

TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

REMOVAL SHEETS
TOWER TERRACE ROAD



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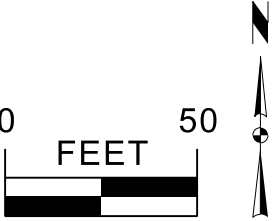
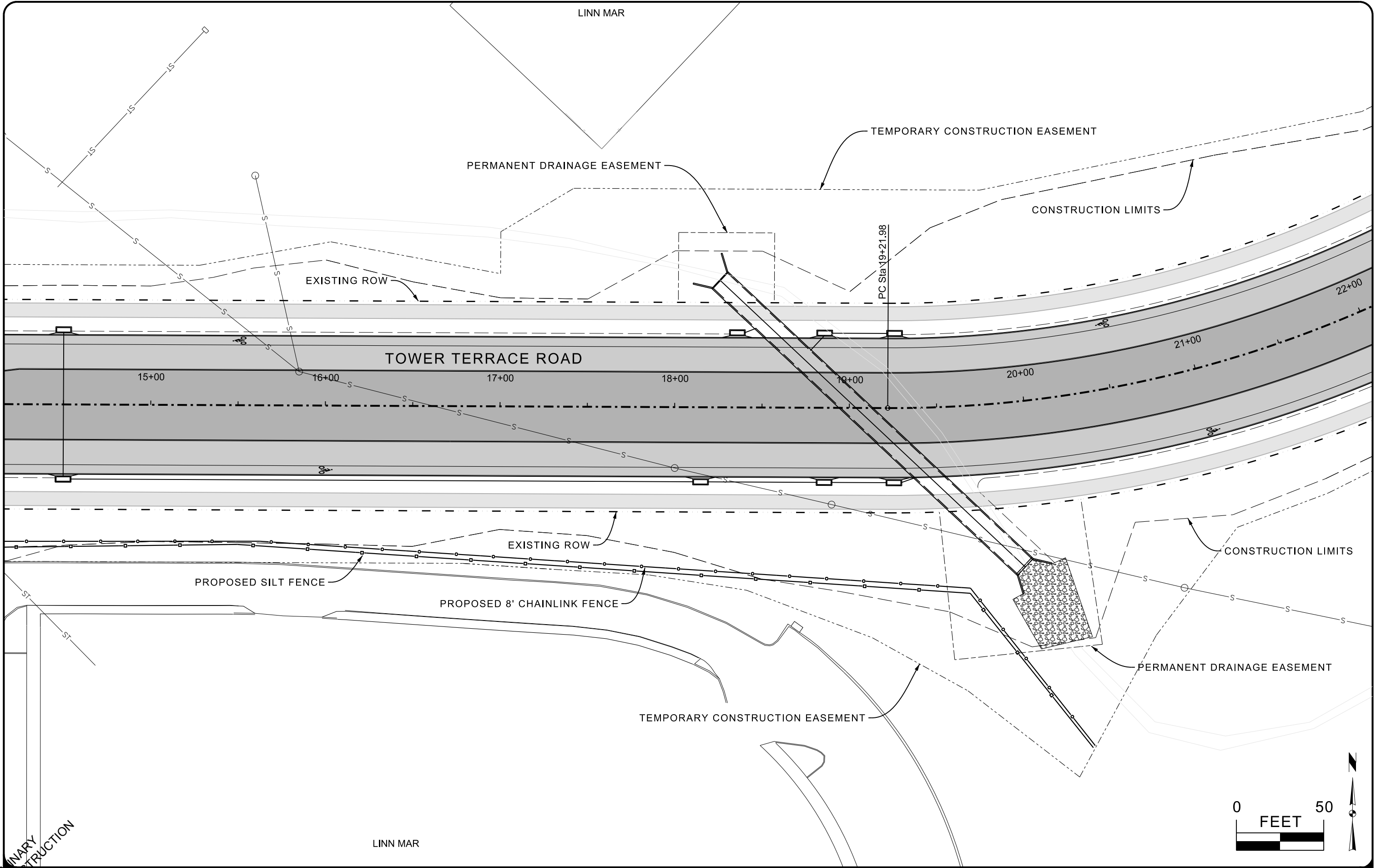
YTT DESIGN SOLUTIONS

YESTERDAY
TODAY
TOMORROW

TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

RIGHT OF WAY AND EASEMENTS
TOWER TERRACE ROAD

H.01



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MODEL NAME:	H Right of Way and Easements		

NO.	REVISION DESCRIPTION	APPROVED	DATE



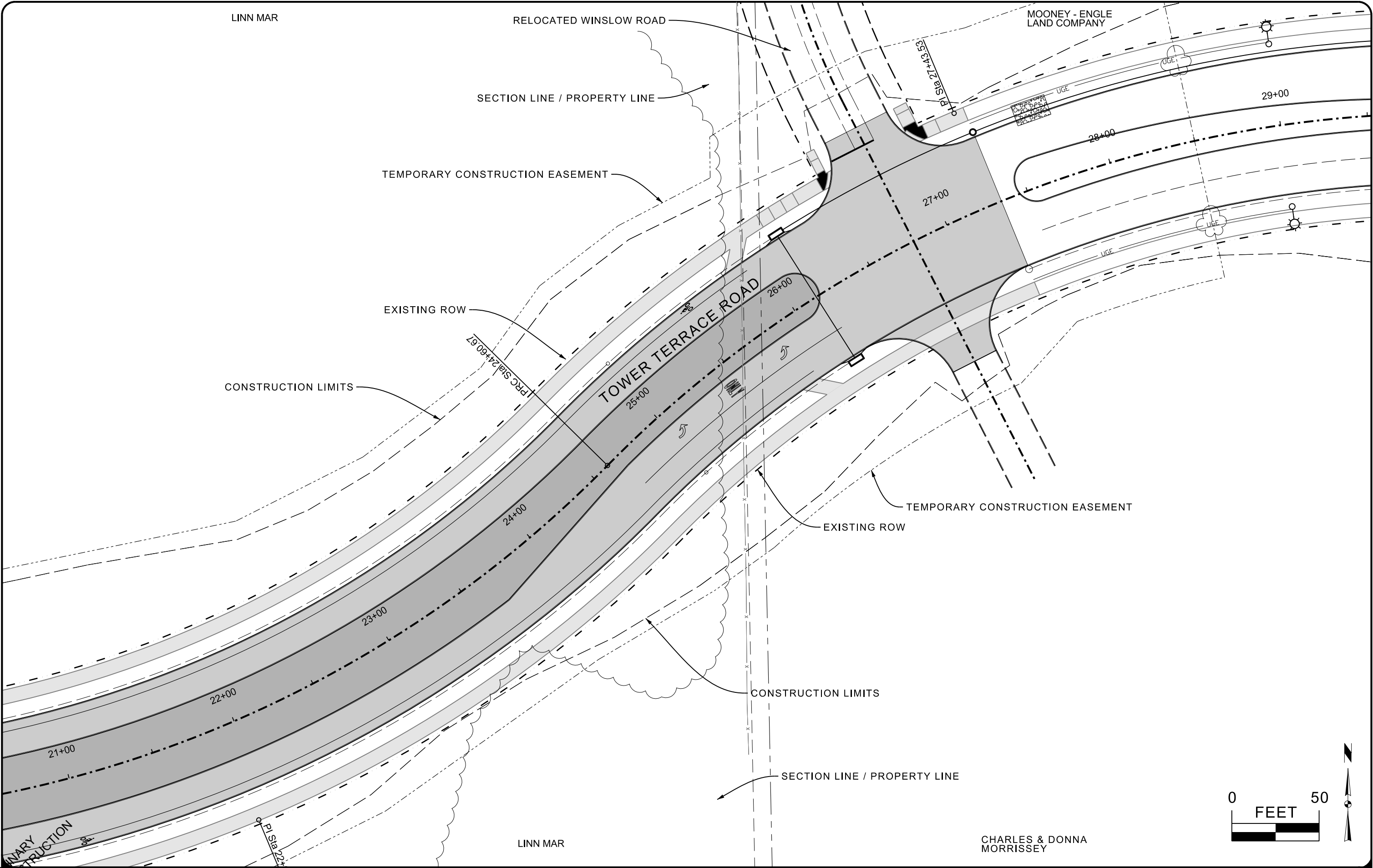
YTT DESIGN SOLUTIONS

YESTERDAY
TODAY
TOMORROW

TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

RIGHT OF WAY AND EASEMENTS
TOWER TERRACE ROAD

H.02



PRELIMINARY
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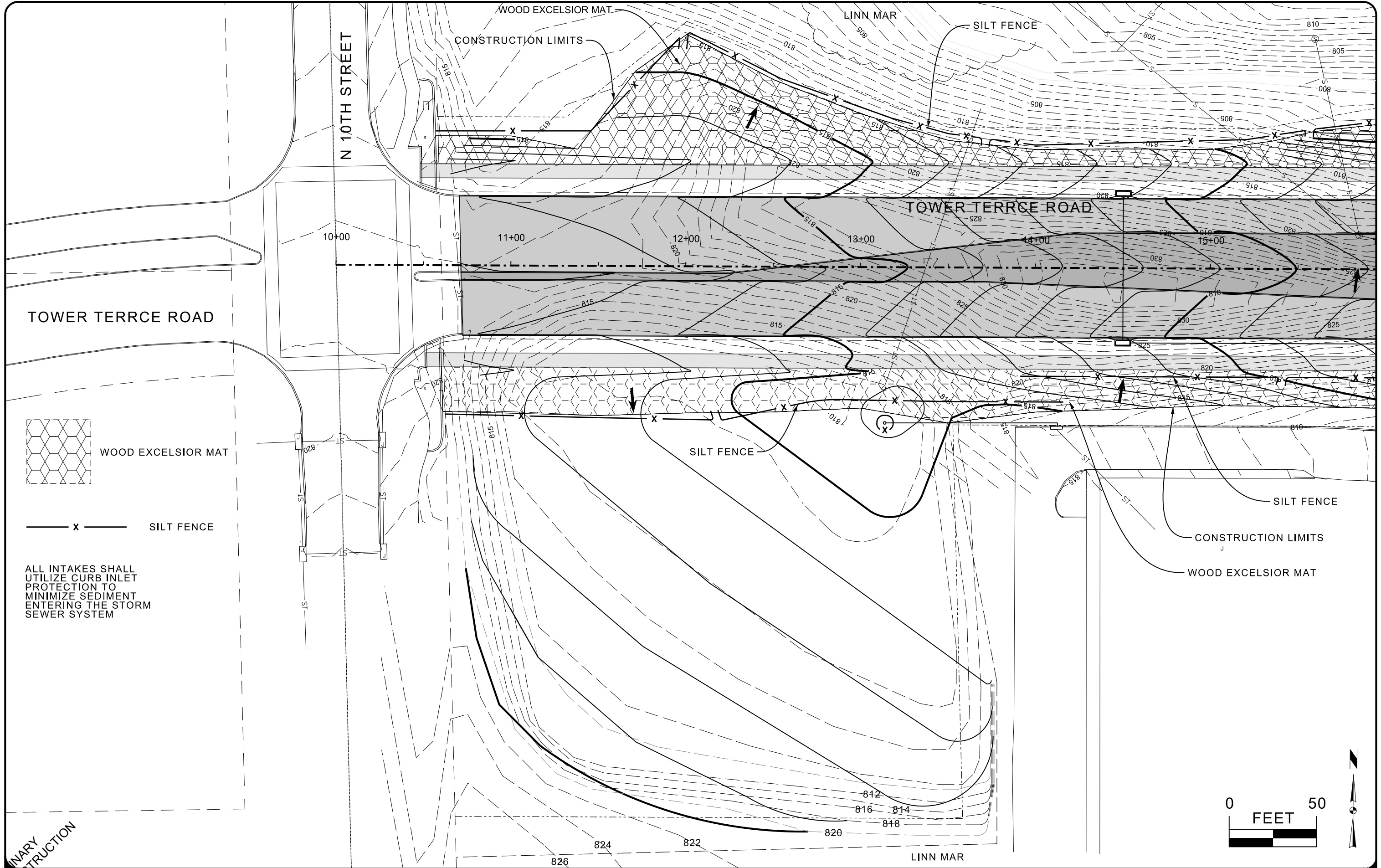
YTT DESIGN SOLUTIONS

YESTERDAY
TODAY
TOMORROW

TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

RIGHT OF WAY AND EASEMENTS
TOWER TERRACE ROAD

H.03



PRELIMINARY
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APPROVED BY: LISA BURCH
DATE: 10/16/38 AM 9/11/2014
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MODEL NAME: S Grading and Erosion Control

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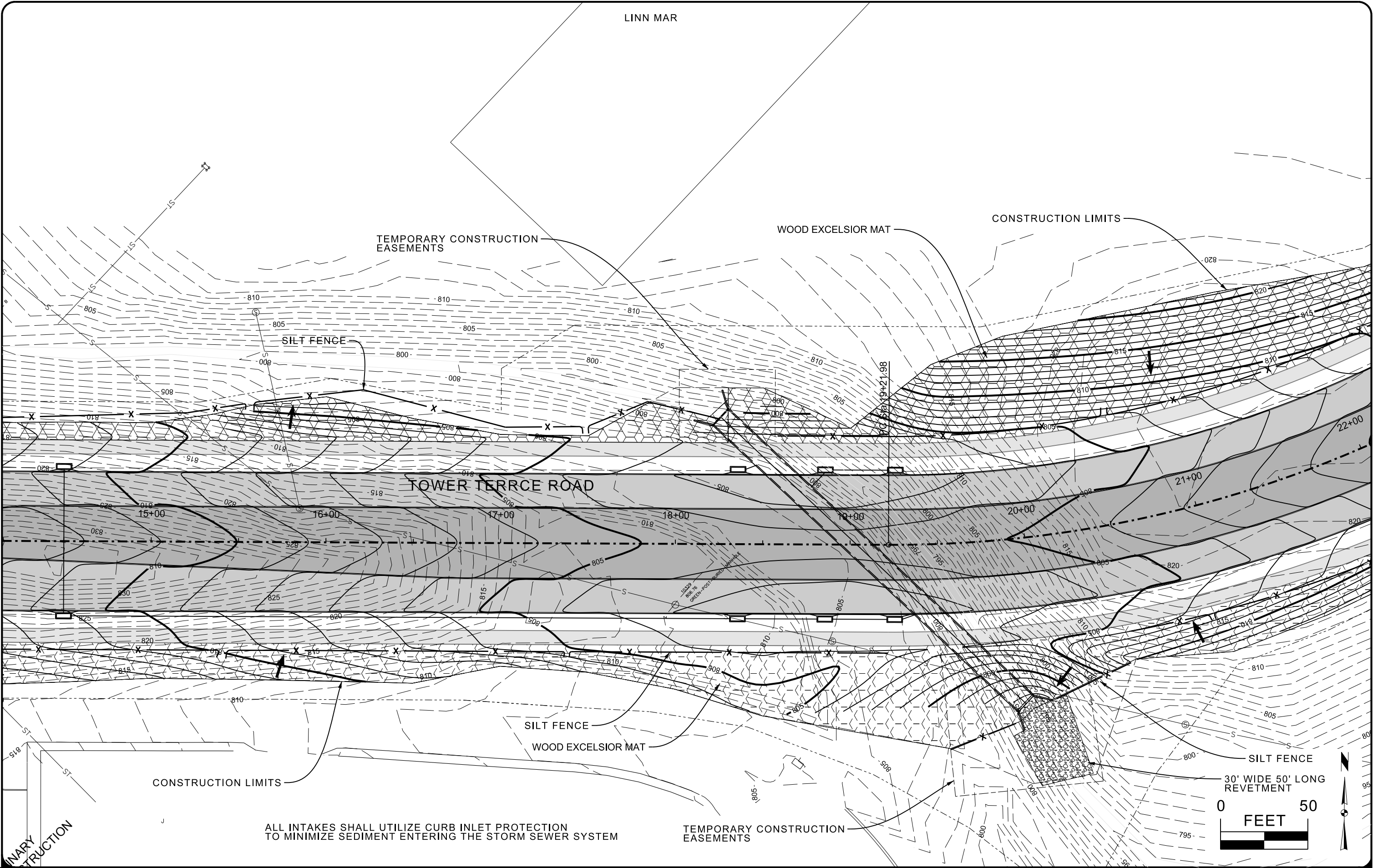


YTT DESIGN SOLUTIONS

YESTERDAY
TODAY
TOMORROW

TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

GRADING & EROSION CONTROL
TOWER TERRACE ROAD



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DRAWN BY: JOE DIGMAN
DATE: 10:17:05 AM 9/11/2014

APPROVED BY: LISA BURCH
FILE: Y:\Projects\4913.026\Design - Sheets - TT.dgn
MODEL NAME: S Grading and Erosion Control

NO.	REVISION DESCRIPTION	APPROVED	DATE



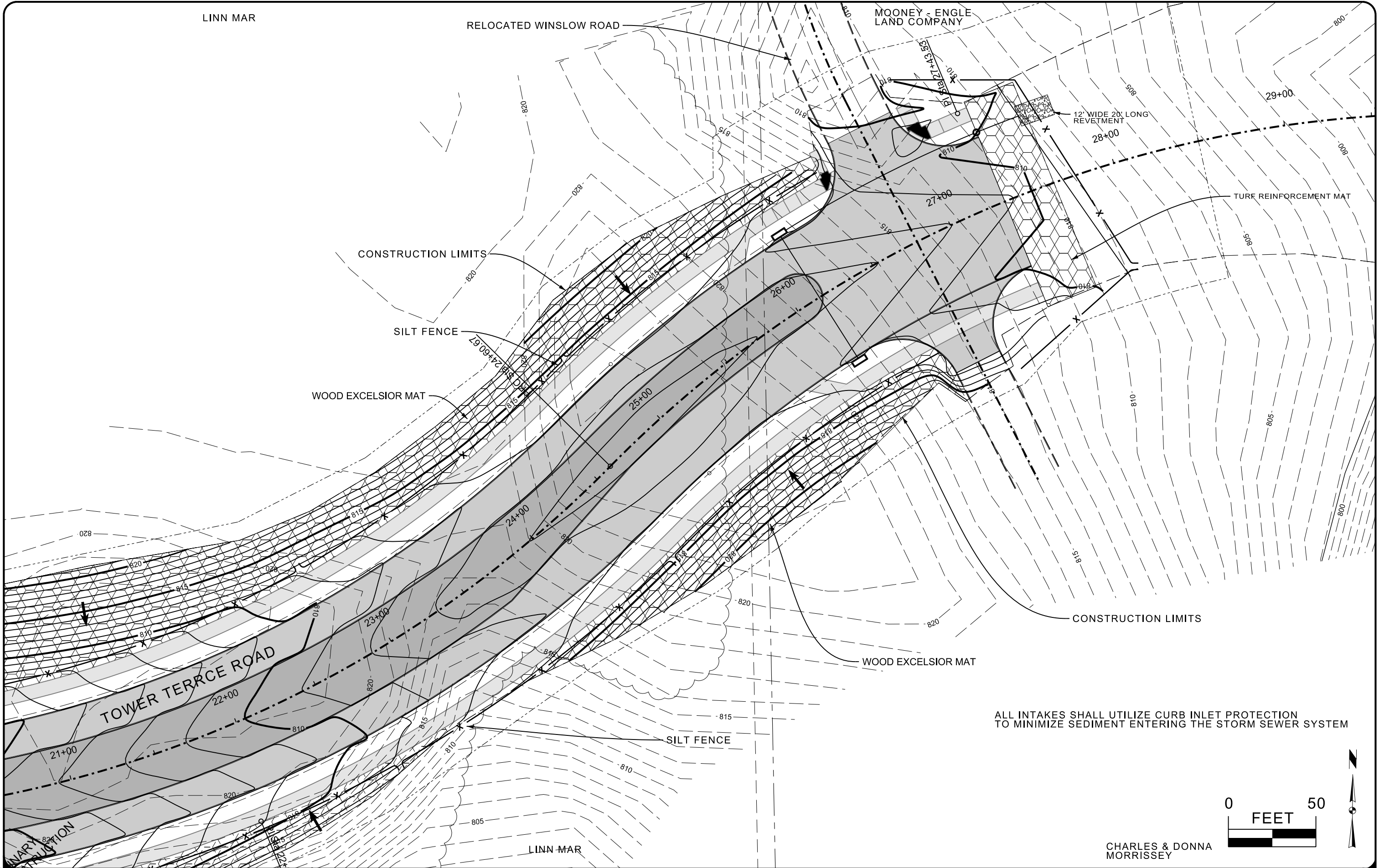
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**YESTERDAY
TODAY
TOMORROW**

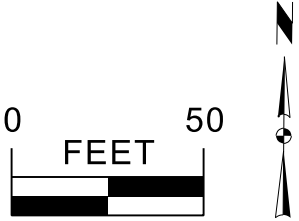
TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

GRADING & EROSION CONTROL
TOWER TERRACE ROAD

S.02



ALL INTAKES SHALL UTILIZE CURB INLET PROTECTION
TO MINIMIZE SEDIMENT ENTERING THE STORM SEWER SYSTEM



CHARLES & DONNA
MORRISSEY

PRELIMINARY
NOT FOR CONSTRUCTION

DRAWN BY: JOE DIGMAN APPROVED BY: LISA BURCH
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TOMORROW

TOWER TERRACE ROAD
IMPROVEMENT PROJECT PHASE V
MARION, IOWA

GRADING & EROSION CONTROL
TOWER TERRACE ROAD

S.03

What is MIIP?

Metro Interagency Insurance Plan

- **6 local education agencies as part of an insurance buying consortium**
- **4220 employees covered**

2013/2014 Enrollment by Organization:

Cedar Rapids: 33.3%

Kirkwood: 23.1%

College Community: 13.8%

Linn-Mar: 12.5%

Grant Wood: 11.4%

Marion: 5.8%

Who is MIIP?

MIIP operations governed by a nine member Board of Directors:

1 Representative from each District (6)

Alternating employee reps (2)

Permanent employee rep (CR – 1)

Team of consultants

Meets regularly to manage the plan, review legal updates and monitor costs.

Metro Interagency Insurance Plan 2013/2014 Review

Total Plan Costs:

Employees – Number of employees who are on the plan – does not include spouses or dependents

Cost PEPM – cost per employee per month

**Historical data – 2002/2003 – 2013/2014
(Health care costs are increasing)**

Metro Interagency Insurance Plan 2013/2014 Review

Claim Cost Analysis:

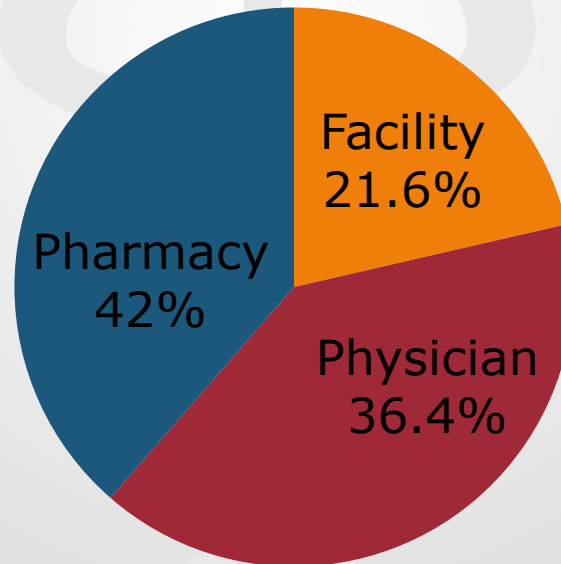
Capitation - A contractual arrangement between Wellmark and their HMO-network physicians, to provide a fixed fee based on monthly member enrollment in the Blue Advantage Standard and Blue Advantage Plus plans.

Reinsurance –Reimbursement for any large claim over \$200,000

Subrogation Credit – If “another” plan pays (ex. Secondary insurance, insurance policy, etc.)

Metro Interagency Insurance Plan 2013/2014 Review Claims cost analysis

2013-2014 Claims Costs



Metro Interagency Insurance Plan 2013/2014 Review

Fixed Cost Analysis:

Administration – Wellmark Fees <http://www.wellmark.com>

RX Admin Fees – To access pharmacy discounts

Access Fees – To participate in PPO network

Reinsurance – Premium we pay to cover claims exceeding \$200,000

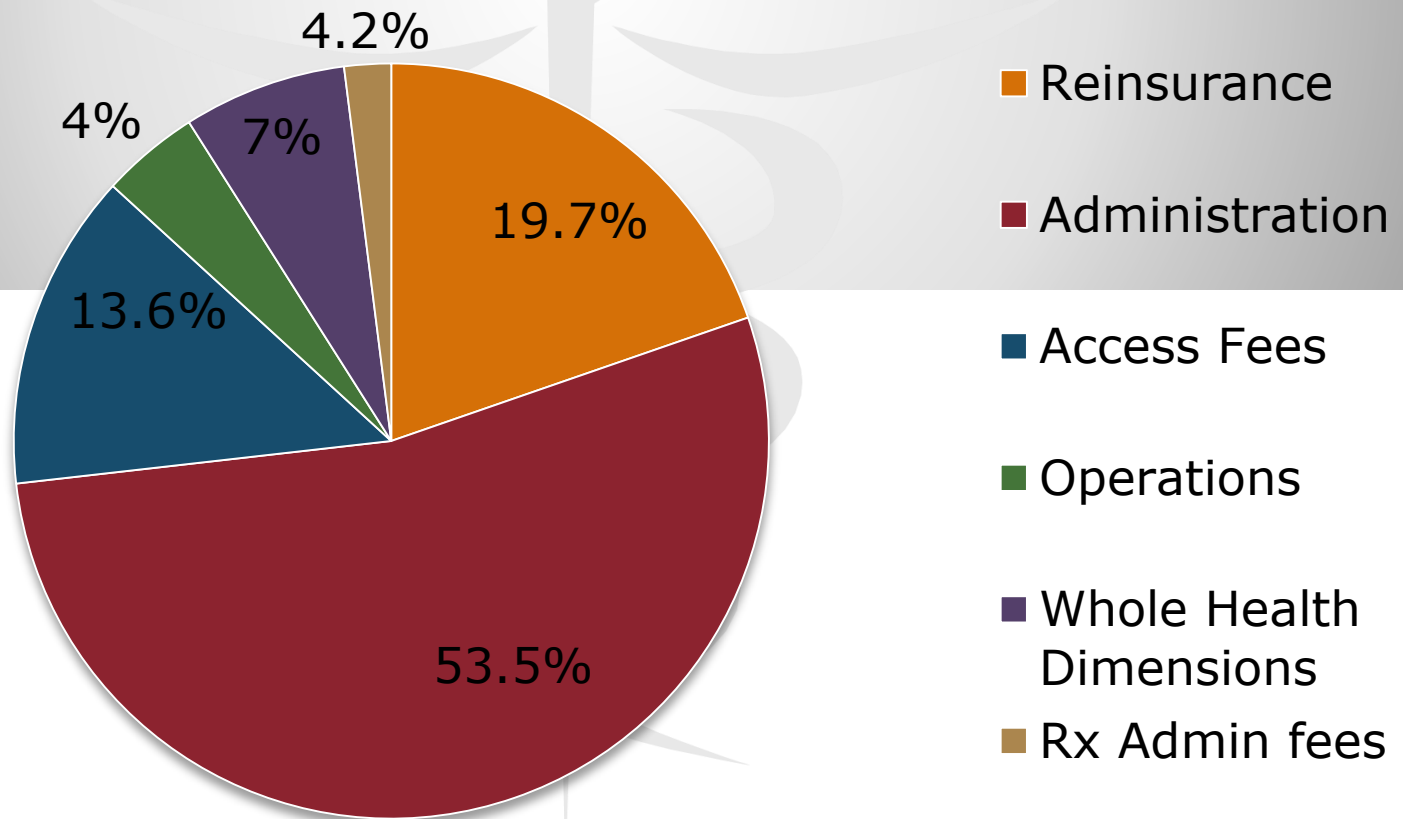
Disease Management - Continually reviews MIIP's claims to identify members that are eligible for participation in the program. Opt-out model to encourage participation, but members can easily opt out if they do not want to participate. MIIP is only billed for those members who are enrolled in the program.

MIIP Operations – Audits, State reinsurance Pool, Consultants, MIIP Secretary

Pharmacy Rebates – Drug manufacturers pay to utilize certain drugs

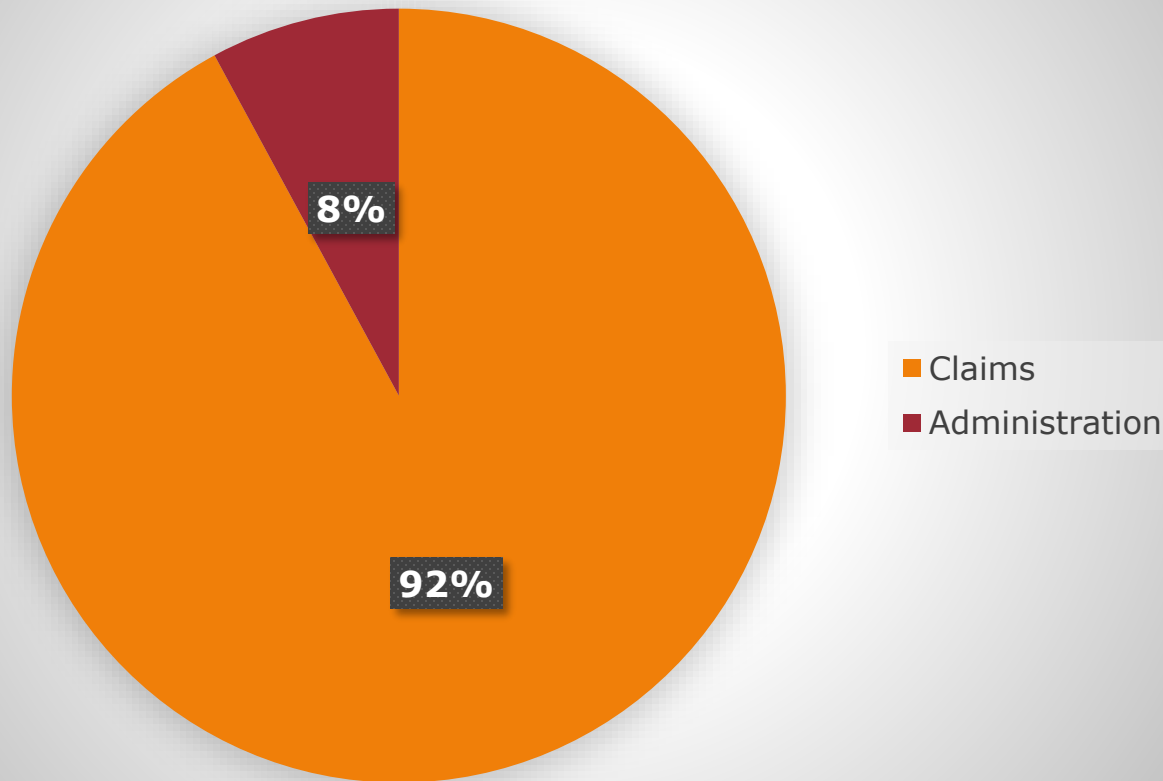
Metro Interagency Insurance Plan 2013/2014 Review

2013-2014 Fixed Costs



Metro Interagency Insurance Plan 2013/2014 Review

Claims vs. Fixed Costs



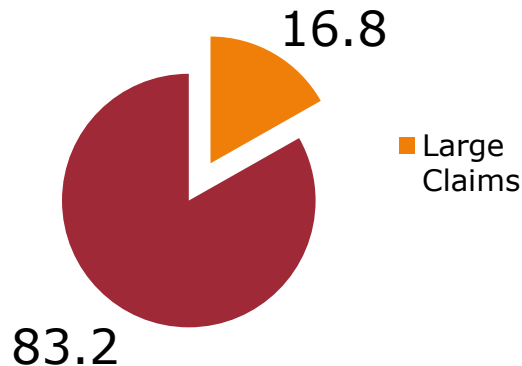
Metro Interagency Insurance Plan 2013/2014 Review

Large Claim Analysis:

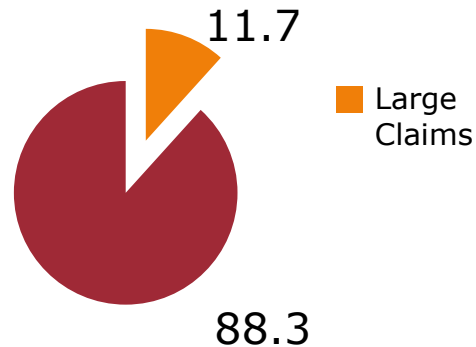
Claims Exceeding \$75,000

Reinsurance – Specific Deductible \$200,000

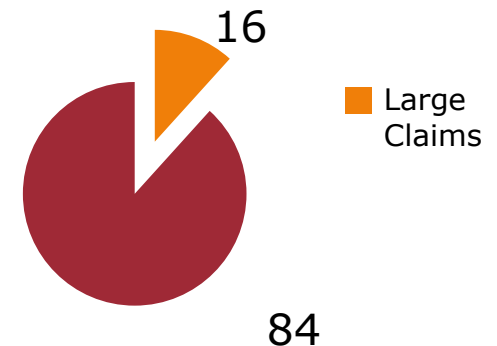
**Large Claims as a
Percentage of Total
Claims - (\$50,000)
2010/2011**



**Large Claims as a
Percentage of Total
Claims - (\$75,000)
2011/2012**



**Large Claims as a
Percentage of Total
Claims - (\$75,000)
2012/2013**



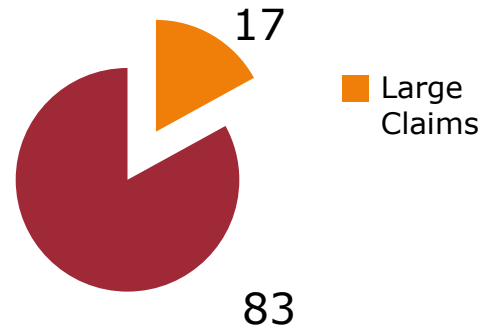
Metro Interagency Insurance Plan 2013/2014 Review

Large Claim Analysis:

Claims Exceeding \$100,000

Reinsurance – Specific Deductible \$200,000

**Large Claims as a
Percentage of Total
Claims - (\$100,000)
2013/2014**



Metro Interagency Insurance Plan 2013/2014 Review

Fund Balance Report - Items of interest:

Beginning Fund Balance / Ending Fund Balance – Amount in the account available to pay administration and claims. Used to fund plan costs on a monthly basis and to pay run-out claims if the plan should end.

ISJIT Account – Not a lot of interest these days....

Total MIIP funds available MINUS Reserve Requirements IBNR – Incurred but not Reported (used to pay run-out claims if the plan would terminate. Estimated at 11% of Perspective's projected claims for the plan year)

CFR – Claim Fluctuation Reserve - (State requires that 2SE plans maintain the CFR, or buffer, to protect against unexpected high claim experience.) Estimated at 16.67% or 2 months of Perspective's projected claims for the plan year.

Metro Interagency Insurance Plan 2013/2014 Review

- **Fund Balance Report – More items of interest:**

Linn-Mar's % enrollment = 12.5%

Linn-Mar's Beginning Fund Balance / Ending Fund Balance :

- **July 2013 = \$5.8M / MIIP = \$13.8M**
- **June 2014 = \$6M / MIIP = \$11.9M**
- **LM's has the highest % of the fund balance**

Metro Interagency Insurance Plan 2013/2014

- **2006 – 2009 - Annual healthcare cost increases from 2.5 to 6.5 %**
- **MIIP funds able to cover/assist with cost increases**

However....

- **Costs for 2010/2011 increased by 9.7%**
- **Costs for 2011/2012 increased by 13.3%**
- **Costs for 2012/2013 increased by 5.4%**
- **Costs for 2013/2014 increased by 8.5% (LM 10.5%)**
- **MIIP Board voted to absorb the cost increase for 2010-2011
= \$2.6 million out of reserve money**
- **MIIP Board voted to help offset the cost increase for 2011/2012
= \$226,300 out of reserve money**
- **MIIP Board voted to help offset the cost increase for 2012/2013
= \$ 1 million out of reserve money**
- **MIIP Board voted to help offset the cost increase for 2013/2014 =
\$1 million out of reserve money**

Metro Interagency Insurance Plan 2014/2015

Healthcare outlook :

- **Premiums increasing at a much higher rate than general inflation**
- **Premium increases are now typically in the double digits**
- **MIIP reserves continue to absorb million dollar increases**
- **Health care reform has and will continue to create many “changes” across the United States**

Metro Interagency Insurance Plan 2014/2015

Ensure compliance with health care reform

Provision effective date	MIIP Compliance
October 2013	Provided all employees with a notice informing them of the state exchange.
January 2014	Individual Health Mandate in effect State insurance exchanges effective
July 2015	"Pay or Play" – offer affordable minimum essential coverage to all full time employees working an average of 30 hours per week (or face penalties)
Delayed	Automatic medical plan enrollment for 30 hours FTE's Employer reporting requirements (for pay or play)
Fees 2014/2015	Comparative Effectiveness research fee - \$15,108.75 Transitional reinsurance program fee - \$352,537.50
Reporting	2016 (right around the corner) – Must report on all employees, dependents, etc. for 2015 plan year.

Metro Interagency Insurance Plan 2014/2015

Next Steps

MIIP Action Plan:

- **Monitor current pricing structure for 14/15**
- **Research Wellmark information (committee) regarding plan design / offerings, etc.**

Linn-Mar Action Plan:

- **Pilot Virtual Clinic**
- **Continue MIIP committee meetings to share information, gather feedback (October, December, February)**
- **Continue to communicate and remind employees of premium structure for 14/15**

Wellness

Health plan education

Preventative Services

Market tools available

Consumerism (pharmacy, network usage, avoid E/R for non-emergencies)

Healthy Linn-Mar employees = lower medical premiums (getting back to 4% credit)

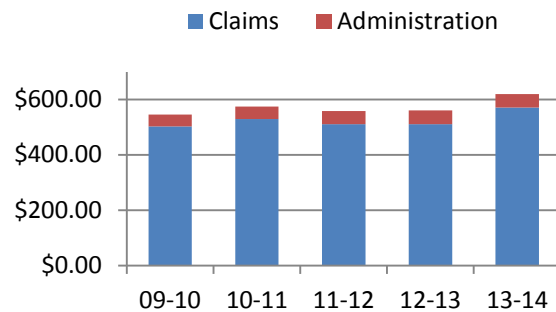
Metro Interagency Insurance Plan Pricing Structure for 2014/2015

- Each district's claims will be compared to the MIIP average claims (4 ½ years of data)
 - If claims experience is 10% above MIIP average, MIIP base rate is adjusted by 2% surcharge
 - If claims experience is 15% above MIIP average, MIIP base rate is adjusted by 4% surcharge
 - If claims experience is 10% below MIIP average, MIIP base rate is adjusted by 2% credit
 - If claims experience is 15% below MIIP average, MIIP base rate is adjusted by 4% credit

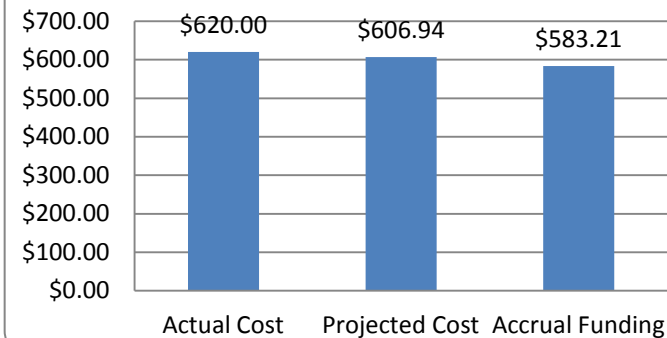
Metro Interagency Insurance Program
Total Medical Plan Costs July 2013 - June 2014

	Employees	Net Paid Claims	Fixed Costs	Total Plan Costs	Cost PEPM
July	4,099	\$2,098,927.34	\$216,219.58	\$2,315,146.92	\$564.81
August	4,113	\$2,599,650.89	\$214,004.60	\$2,813,655.49	\$684.09
September	4,261	\$1,905,349.02	\$177,248.59	\$2,082,597.61	\$488.76
October	4,240	\$2,413,391.54	\$209,729.83	\$2,623,121.37	\$618.66
November	4,258	\$3,000,030.05	\$229,768.69	\$3,229,798.74	\$758.52
December	4,268	\$2,537,006.27	\$178,241.27	\$2,715,247.54	\$636.19
January	4,284	\$2,744,208.34	\$235,029.30	\$2,979,237.64	\$695.43
February	4,225	\$2,510,030.09	\$220,314.05	\$2,730,344.14	\$646.24
March	4,220	\$2,058,788.87	\$176,821.16	\$2,235,610.03	\$529.77
April	4,224	\$2,253,551.90	\$229,013.44	\$2,482,565.34	\$587.73
May	4,231	\$2,706,196.89	\$219,159.75	\$2,925,356.64	\$691.41
June	4,220	\$2,094,216.93	\$171,930.82	\$2,266,147.75	\$537.00
2013-14	50,643	\$28,921,348.13	\$2,477,481.08	\$31,398,829.21	\$620.00

Total Plan Costs, PEPM



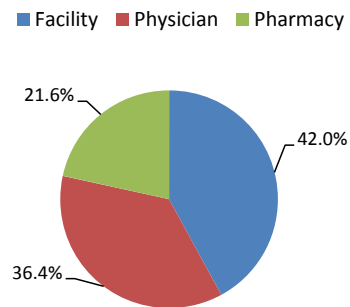
Plan Performance Meter



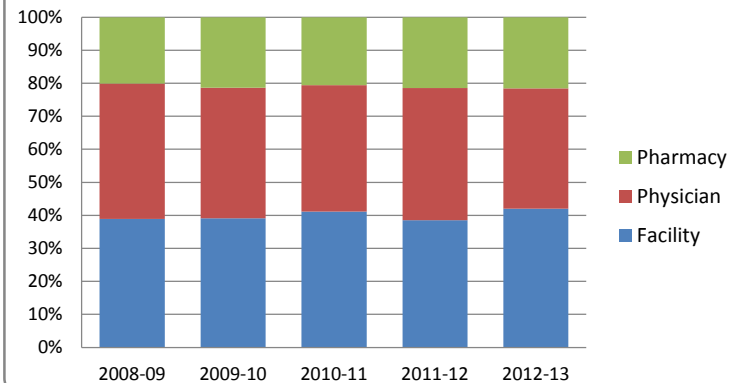
Metro Interagency Insurance Program Claim Cost Analysis

	Claim Expense				Claim Adjustments					Net Paid Claims
	Facility	Physician	Pharmacy	Gross Paid Claims	Capitation	Reinsurance Reimbursements	Subrogation Credit	Misc. Adjustments	Total Adjustments	
July	\$838,314.05	\$726,519.97	\$531,431.22	\$2,096,265.24	\$2,662.10	\$0.00	\$0.00	\$0.00	\$2,662.10	\$2,098,927.34
August	\$1,063,980.05	\$1,016,392.41	\$516,549.29	\$2,596,921.75	\$2,729.14	\$0.00	\$0.00	\$0.00	\$2,729.14	\$2,599,650.89
September	\$650,025.01	\$722,422.48	\$530,438.74	\$1,902,886.23	\$2,782.79	\$0.00	\$0.00	(\$320.00)	\$2,462.79	\$1,905,349.02
October	\$998,707.88	\$855,933.67	\$555,733.80	\$2,410,375.35	\$2,870.72	\$0.00	\$0.00	\$145.47	\$3,016.19	\$2,413,391.54
November	\$1,278,961.68	\$1,194,117.38	\$526,349.46	\$2,999,428.52	\$2,848.17	(\$2,255.25)	\$0.00	\$8.61	\$601.53	\$3,000,030.05
December	\$1,222,632.55	\$898,647.44	\$505,021.25	\$2,626,301.24	\$2,912.20	(\$92,207.17)	\$0.00	\$0.00	(\$89,294.97)	\$2,537,006.27
January	\$1,361,634.86	\$1,012,571.52	\$520,202.86	\$2,894,409.24	\$2,878.01	(\$153,078.91)	\$0.00	\$0.00	(\$150,200.90)	\$2,744,208.34
February	\$1,133,364.27	\$866,776.14	\$541,762.87	\$2,541,903.28	\$2,929.22	(\$34,802.41)	\$0.00	\$0.00	(\$31,873.19)	\$2,510,030.09
March	\$783,697.30	\$819,942.32	\$488,540.16	\$2,092,179.78	\$2,795.14	(\$36,186.05)	\$0.00	\$0.00	(\$33,390.91)	\$2,058,788.87
April	\$994,717.34	\$794,884.38	\$522,752.61	\$2,312,354.33	\$2,846.26	(\$61,648.69)	\$0.00	\$0.00	(\$58,802.43)	\$2,253,551.90
May	\$1,228,460.84	\$1,078,476.17	\$541,335.32	\$2,848,272.33	\$2,903.60	(\$144,979.04)	\$0.00	\$0.00	(\$142,075.44)	\$2,706,196.89
June	\$865,713.52	\$763,169.42	\$588,075.28	\$2,216,958.22	\$2,909.70	(\$125,650.99)	\$0.00	\$0.00	(\$122,741.29)	\$2,094,216.93
2013-14 TOTAL	\$12,420,209.35	\$10,749,853.30	\$6,368,192.86	\$29,538,255.51	\$34,067.05	(\$650,808.51)	\$0.00	(\$165.92)	(\$616,907.38)	\$28,921,348.13

Claim Cost Distribution



Claim Distribution History



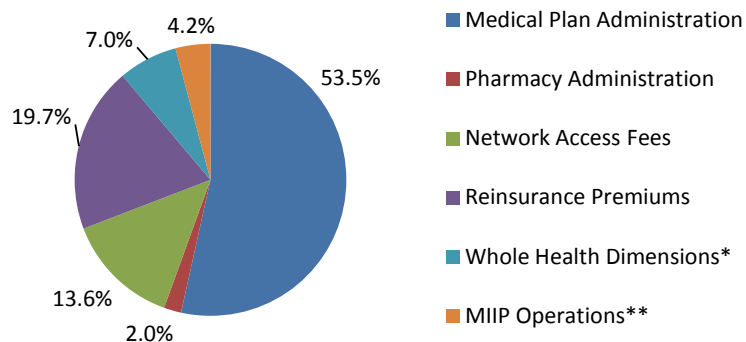
Metro Interagency Insurance Program Fixed Cost Analysis

	Medical Plan Administration	Pharmacy Administration	Network Access Fees	Reinsurance Premiums	Whole Health Dimensions*	MIIP Operations**	Pharmacy Rebates	Total Fixed Cost
July	\$114,808.59	\$4,391.44	\$29,307.85	\$42,215.54	\$17,436.16	\$8,060.00	\$0.00	\$216,219.58
August	\$115,205.13	\$4,424.08	\$29,407.95	\$42,363.90	\$17,083.54	\$5,520.00	\$0.00	\$214,004.60
September	\$119,350.61	\$4,560.08	\$30,466.15	\$43,888.30	\$16,725.91	\$6,120.00	(\$43,862.46)	\$177,248.59
October	\$118,762.40	\$4,534.24	\$30,316.00	\$43,672.00	(\$2,173.66)	\$14,618.85	\$0.00	\$209,729.83
November	\$119,266.58	\$4,558.04	\$30,444.70	\$43,857.40	\$17,541.97	\$14,100.00	\$0.00	\$229,768.69
December	\$119,546.68	\$4,566.88	\$30,516.20	\$43,960.40	\$17,018.87	\$5,357.98	(\$42,725.74)	\$178,241.27
January	\$120,794.84	\$4,593.40	\$30,630.60	\$44,125.20	\$17,170.36	\$17,714.90	\$0.00	\$235,029.30
February	\$118,342.25	\$4,530.84	\$30,208.75	\$43,517.50	\$17,824.71	\$5,890.00	\$0.00	\$220,314.05
March	\$118,202.20	\$4,545.12	\$30,173.00	\$43,466.00	\$17,576.95	\$5,966.49	(\$43,108.60)	\$176,821.16
April	\$118,319.50	\$4,537.64	\$30,201.60	\$43,507.20	\$17,200.62	\$15,246.88	\$0.00	\$229,013.44
May	\$118,510.31	\$4,539.68	\$30,251.65	\$43,579.30	\$16,561.45	\$5,717.36	\$0.00	\$219,159.75
June	\$118,202.20	\$4,530.16	\$30,173.00	\$43,466.00	\$16,493.62	\$5,910.00	(\$46,844.16)	\$171,930.82
2013-14 TOTAL	\$1,419,311.29	\$54,311.60	\$362,097.45	\$521,618.74	\$186,460.50	\$110,222.46	(\$176,540.96)	\$2,477,481.08

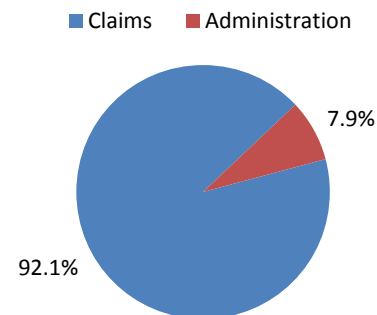
* Whole Health Dimensions includes disease management fees and prenatal program fees.

** MIIP Operations includes COBRA administration, Perspective's consulting fees, actuarial and audit fees, filing fees, and MIIP expenses.

2013-14 Fixed Costs



2013-14 Claims vs. Fixed Costs



Metro Interagency Insurance Program
Large Claim Analysis

Claims Paid: 7/1/2013 Through 6/30/2014

Claims Exceeding \$100,000

Reinsurance - Specific Deductible: \$200,000

Patient Relationship	Plan Status	Employment Type	Age Band	Diagnosis Description	Claims Paid
Employee	Enrolled	Active	55-64	Tumor or Growth of Other and Unspecified Sites and Tissues	\$446,537
Employee	Enrolled	Active	45-54	Multiple Myeloma and Immunoproliferative Neoplasms	\$307,907
Child	Enrolled	Active	0-4	Twin Birth, Mate Liveborn	\$285,835
Child	Enrolled	Active	5-19	Epilepsy	\$255,035
Employee	Termed	Retiree	65+	Multiple Myeloma and Immunoproliferative Neoplasms	\$252,988
Employee	Enrolled	Active	55-64	Prescription drugs and/or non-specific lab/clinical findings	\$233,871
Child	Enrolled	Active	0-4	Single Liveborn	\$224,612
Spouse	Enrolled	Active	55-64	Aortic Aneurysm and Dissection	\$224,531
Child	Enrolled	Active	5-19	Prescription drugs and/or non-specific lab/clinical findings	\$214,199
Employee	Termed	Active	35-44	Myeloid Leukemia	\$213,940
Spouse	Enrolled	Retiree	55-64	Other Cellulitis and Abscess	\$184,856
Employee	Enrolled	Active	55-64	Diabetes Mellitus	\$184,785
Employee	Enrolled	Active	55-64	Cancer of Retroperitoneum and Pertoneum	\$175,940
Employee	Enrolled	Retiree	55-64	Prescription drugs and/or non-specific lab/clinical findings	\$172,806
Employee	Enrolled	Active	55-64	Cancer of Brain	\$170,516
Employee	Enrolled	Active	65+	Encounter for Other and Unspecified Procedures and Aftercare	\$168,234
Employee	Enrolled	Active	55-64	Acute Myocardial Infarction	\$167,848
Spouse	Enrolled	Active	55-64	Encounter for Other and Unspecified Procedures and Aftercare	\$161,660
Employee	Enrolled	Active	55-64	Encounter for Other and Unspecified Procedures and Aftercare	\$142,321
Employee	Termed	Active	45-54	Encounter for Other and Unspecified Procedures and Aftercare	\$142,268
Employee	Enrolled	Active	55-64	Cardiac Dysrhythmias	\$128,842
Child	Enrolled	Active	5-19	Prescription drugs and/or non-specific lab/clinical findings	\$112,789
Employee	Enrolled	Active	55-64	Encounter for Other and Unspecified Procedures and Aftercare	\$110,206
Employee	Termed	Active	20-34	Affective Psychoses	\$105,405
Employee	Enrolled	Active	55-64	Affective Psychoses	\$101,061
TOTAL					\$4,888,992

**Metro Interagency Insurance Program
Fund Balance Report
July 2013 - June 2014**

	July	August	September	October	November	December
Beginning Fund Balance - ALL ACCOUNTS	\$13,813,406.64	\$14,147,637.60	\$13,607,095.56	\$14,063,439.03	\$14,214,334.73	\$14,140,952.66
<u>Monthly Revenue</u>						
School Contributions	\$2,479,035.39	\$2,480,559.44	\$2,549,710.19	\$2,556,824.54	\$2,543,903.97	\$2,558,244.10
COBRA Premiums	\$0.00	\$16,170.99	\$10,760.83	\$8,079.02	(\$185.38)	\$11,669.43
Misc. Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest from Farmer's Checking Account	\$1,829.66	\$1,598.67	\$1,641.81	\$1,446.69	\$941.95	\$1,029.13
Interest from ISJIT Savings Account	\$2.07	\$2.07	\$2.01	\$2.76	\$2.01	\$2.07
Interest from ISJIT CD Account	\$0.00	\$0.00	\$0.00	\$0.00	\$383.56	\$821.98
Total - Monthly Revenue	\$2,480,867.12	\$2,498,331.17	\$2,562,114.84	\$2,566,353.01	\$2,545,046.11	\$2,571,766.71
<u>Monthly Expenses</u>						
Medical & Rx Claims + Admin	\$2,057,026.03	\$2,952,434.37	\$2,018,340.38	\$2,312,639.56	\$2,519,254.59	\$3,628,674.78
WBCBS Premium	\$1,014.00	\$1,014.00	\$1,014.00	\$1,014.00	\$1,014.00	\$1,014.00
Dental Plan Premium	\$63,413.63	\$62,622.07	\$63,101.56	\$69,291.86	\$66,518.14	\$66,345.83
Vision Plan Premium	\$17,122.50	\$17,282.77	\$17,195.43	\$17,893.04	\$17,541.45	\$17,748.68
COBRA Administration	\$2,820.00	\$520.00	\$1,020.00	\$0.00	\$1,100.00	\$0.00
Operating Expenses	\$0.00	\$0.00	\$0.00	\$8,493.85	\$0.00	\$357.98
State Reinsurance Pool Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plan Expenses (Audits, Valuations, Insurance, etc.)	\$5,240.00	\$5,000.00	\$5,100.00	\$6,125.00	\$13,000.00	\$5,000.00
Misc. Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Health Care Reform Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total - Monthly Expense	\$2,146,636.16	\$3,038,873.21	\$2,105,771.37	\$2,415,457.31	\$2,618,428.18	\$3,719,141.27
Total for the Month	\$334,230.96	(\$540,542.04)	\$456,343.47	\$150,895.70	(\$73,382.07)	(\$1,147,374.56)
Ending Fund Balance	\$14,147,637.60	\$13,607,095.56	\$14,063,439.03	\$14,214,334.73	\$14,140,952.66	\$12,993,578.10
TOTAL MIIP FUNDS AVAILABLE	\$14,147,637.60	\$13,607,095.56	\$14,063,439.03	\$14,214,334.73	\$14,140,952.66	\$12,993,578.10
<u>Additional Reserve Requirements that must be funded</u>						
Estimated IBNR (Incurred But Not Reported)	\$3,029,549.93					
<u>Estimated CFR (Claim Fluctuation Reserve)</u>	<u>\$4,591,145.21</u>					
Total of Reserve Requirements for plan year	\$7,620,695.14					
Total MIIP Funds minus Reserve Requirements	\$6,526,942.46	\$5,986,400.42	\$6,442,743.89	\$6,593,639.59	\$6,520,257.52	\$5,372,882.96
<u>Notes:</u>						
Perspective's Projected Claims for 2013-14 plan year:	\$27,541,363.00					

This is the amount in your account available to pay administration and claims. This amount is used to fund plan costs on a monthly basis and to pay run-out claims, should the plan end.

IBNR - This is the claim reserve estimate that would be used to pay run-out claims, should the plan terminate. This is estimated at 11% of Perspective's projected claims for the plan year.

CFR - Effective in 2005, the State requires that 28E plans maintain the CFR, or buffer, to protect against unexpected high claim experience. This is estimated at 16.67% (2 months) of Perspective's projected claims for the plan year.

**Metro Interagency Insurance Program
Fund Balance Report
July 2013 - June 2014**

	January	February	March	April	May	June
Beginning Fund Balance - ALL ACCOUNTS	\$12,993,578.10	\$12,389,822.06	\$12,257,864.28	\$12,353,774.09	\$11,960,527.27	\$11,790,334.36
<u>Monthly Revenue</u>						
School Contributions	\$2,558,220.89	\$2,561,820.09	\$2,552,036.91	\$2,534,165.02	\$2,532,477.95	\$2,531,317.77
COBRA Premiums	\$17,396.68	\$5,541.76	\$9,259.02	\$6,195.66	\$6,331.46	\$6,751.88
Misc. Revenue	\$0.00	\$2.03	\$0.00	\$0.00	\$0.00	\$0.00
Interest from Farmer's Checking Account	\$912.11	\$830.28	\$895.96	\$802.23	\$789.77	\$861.85
Interest from ISJIT Savings Account	\$2.08	\$1.88	\$2.08	\$2.01	\$2.07	\$2.01
Interest from ISJIT CD Account	\$849.52	\$849.66	\$767.57	\$849.94	\$822.66	\$425.11
Total - Monthly Revenue	\$2,577,381.28	\$2,569,045.70	\$2,562,961.54	\$2,542,014.86	\$2,540,423.91	\$2,539,358.62
<u>Monthly Expenses</u>						
Medical & Rx Claims + Admin	\$3,078,545.31	\$2,610,681.94	\$2,376,564.15	\$2,836,554.49	\$2,621,044.35	\$2,253,029.93
WBCBS Premium	\$1,014.00	\$1,014.00	\$1,014.00	\$1,014.00	\$1,014.00	\$1,014.00
Dental Plan Premium	\$66,156.31	\$65,761.20	\$65,909.53	\$64,918.77	\$65,392.69	\$64,802.65
Vision Plan Premium	\$17,704.77	\$17,656.34	\$17,597.56	\$17,527.54	\$17,448.42	\$17,484.56
COBRA Administration	\$580.00	\$315.00	\$940.00	\$420.00	\$717.36	\$910.00
Operating Expenses	\$8,855.90	\$0.00	\$26.49	\$9,826.88	\$0.00	\$0.00
State Reinsurance Pool Payment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plan Expenses (Audits, Valuations, Insurance, etc.)	\$8,250.00	\$5,575.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Misc. Expenses	\$31.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Health Care Reform Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,731.00
Total - Monthly Expense	\$3,181,137.32	\$2,701,003.48	\$2,467,051.73	\$2,935,261.68	\$2,710,616.82	\$2,347,972.14
Total for the Month	(\$603,756.04)	(\$131,957.78)	\$95,909.81	(\$393,246.82)	(\$170,192.91)	\$191,386.48
Ending Fund Balance	\$12,389,822.06	\$12,257,864.28	\$12,353,774.09	\$11,960,527.27	\$11,790,334.36	\$11,981,720.84 (\$1,831,685.80)
TOTAL MIIP FUNDS AVAILABLE	\$12,389,822.06	\$12,257,864.28	\$12,353,774.09	\$11,960,527.27	\$11,790,334.36	\$11,981,720.84
<u>Additional Reserve Requirements that must be funded</u>						
Estimated IBNR (Incurred But Not Reported)						
<u>Estimated CFR (Claim Fluctuation Reserve)</u>						
Total of Reserve Requirements for plan year						
Total MIIP Funds minus Reserve Requirements	\$4,769,126.92	\$4,637,169.14	\$4,733,078.95	\$4,339,832.13	\$4,169,639.22	\$4,361,025.70
<u>Notes:</u>						
Perspective's Projected Claims for 2013-14 plan year:						

This is the amount in your account available to pay administration and claims. This amount is used to fund plan costs on a monthly basis and to pay run-out claims, should the plan end.

IBNR - This is the claim reserve estimate that would be used to pay run-out claims, should the plan terminate. This is estimated at 11% of Perspective's projected claims for the plan year.

CFR - Effective in 2005, the State requires that 28E plans maintain the CFR, or buffer, to protect against unexpected high claim experience. This is estimated at 16.67% (2 months) of Perspective's projected claims for the plan year.



Inspire Learning. Unlock Potential. Empower Achievement.

Superintendent's Report Board of Education October 6, 2014

One Year Ago

The Board received the first Boundary Committee report, released retainage for the Baseball/Softball Complex, heard a report on the High School Renovation Update from the second of four planned meeting retreats with LRC and High School Leadership, and approved the employment of Bobby Kelly as Aquatic Center manager.

SG #4 Community Engagement

- Upcoming Superintendent Parent & Community Meetings** – October is the month for the first of three sets of meetings with parents and community members. I have been doing meetings with parents and community for 11 years now, adding PTO officers about 4 years ago. The second set of meetings is in February with the third set in May. Karla Terry usually attends these meetings as well and sends out reminders in addition to those that are posted or published.

Lunch Time Learning @ Noon	Parent Advisory @ 5:15 p.m.	PTO Officers @ 6:30 p.m.
October 10	October 14	October 16
February 13	February 11	February 12
May 8	May 5	May 7

SG #1 Student Achievement

- National Merit Semi Commended Students** – Three Linn-Mar High School students received notification that they are being recognized as Commended Students. They are:

- George Ge
- Bryn Myers
- Nikita Sharma

Congratulations to George, Bryn, and Nikita for this academic accomplishment.

- Lion Marching Band** – The past few weeks have been very busy for the Marching Lions. They have earned the following:
 - ◆ First Place in Class 4A, Best Overall at the Marion Marching Band Invitational (September 26)
Caption Awards: Best Overall Drum Majors, Color Guard, and Winds
 - ◆ First Place in Class 4A at the Prairie Marching Band Invitational (October 4)
Caption Awards: Best Color Guard and Winds
 - ◆ First Place in Class 4A at the Five Seasons Marching Invitational at Kingston Stadium
Caption Awards: Best Color Guard, Winds, and Drum Line

Band Director Steve Stickney reported that "the leadership and mentorship displayed by our student leaders along with the dedication and daily effort put forth by the 204 member to achieve as such a high level represents many invaluable life skills and lessons that are sometimes difficult to duplicate in a traditional classroom. Thanks for supporting all of the fine arts programs in our district, and valuing the role music and the arts plays in developing such well-rounded, academically high achieving students."

Congratulations to all of the Marching Lions and their directors and supporting volunteers!

Staff Recognition

- Iowa High School Speech Association (IHSSA)** – Ann Fry was recently received the 2013-14 IHSSA "Outstanding Leadership" Speech Education in Iowa award. Congratulations to Ann!
- Rotary Service Above Self Award** – On October 1st, Ginger Halverson received the "Service Above Self" award at the Rotary West Teacher Recognition Ceremony. Congratulations to Ginger!

Homecoming

- Home Coming Court** – The following students are on the 2014 Homecoming Court:

Lotukalafi Ahomana	Emily DeJong
Chase Bennett	Sarah Einck
Jack Miller	Kiera Elmer
Trevor Noble	Emma Miller
Timothy Paulson	Bryn Myers
Ryan Schmidt	Brooklynn Ophoff

The Homecoming Queen and King will be announced at the Stadium following the parade on October 9th which begins at 5:15 p.m.



3900 Ingersoll Ave, Suite 110 Des Moines, Iowa 50312-3800
Tel: 515-247-2340 | Tel: 800-333-6008 | Fax: 515-247-2352
Piper Jaffray & Co. Since 1895. Member SIPC and FINRA

October 6, 2014

Honorable President and Board of Directors
Linn-Mar Community School District
2999 N. 10th Street
Marion, IA 52302

RE: Recommendation Regarding Sale of Sales Tax Revenue Bonds

Ladies and Gentlemen:

BACKGROUND

We were engaged by the District to act as Financial Advisor on the issuance of sales tax revenue bonds to provide the initial funding in the District's next infrastructure improvement phase that is estimated to encompass approximately \$30 million in projects. We prepared a Bid Package, Term Sheet and Bid Form to be used by District staff to solicit area financial institution bids at the District's request.

RATIONALE FOR PLAN OF FINANCE

There are specific reasons that you would undertake to sell the Bonds in a private placement with area financial institutions. Summarizing, the reasons are as follows:

1. **Fees.** Bonds sold in a public offering include a variety of fees that can be avoided in a private placement. This would include the costs for underwriting the bonds, potential rating costs, preparing and disseminating the official statement, and possibly the annual cost for paying agent and/or trustee with respect to the bonds. All in all, we believe fees for an issue of this size were reduced by approximately \$73,000 up front by choosing a private placement, and approximately an additional \$35,000 over the life of the Bonds in ongoing expenses by eliminating the requirement for the Reserve Fund and the 3rd party Trustee that would be required with such a reserve.
2. **Official Statement.** In a conventional bond offering, an official statement is prepared and sent to investors. This document describes the issue, its credit strengths and credit weaknesses. The mere existence of this document creates potential (perhaps minimal) liability to the District and its legal and finance team. By privately placing the bonds without an official statement, the purchaser is signing an investor letter that states that they have received no information from the District other than the term sheet, and that they have done their own due diligence and that they are capable of withstanding the risks associated with owning the bonds.

RATIONALE FOR PLAN OF FINANCE (CONTINUED)

3. Debt Service Reserve Fund. Revenue Bonds sold in a conventional public offering often require additional security features, such as a debt service reserve fund equal to the maximum annual payment to be funded up front out of Bond proceeds. The elimination of the reserve fund, when possible, provides the District with more project funds up-front or allows for a smaller borrowing than would otherwise be necessary to fund the reserve fund as well as project costs. In the case of this financing, more net project funds up front was the result of eliminating the requirement for the reserve. Eliminating the reserve is not always possible, particularly on larger issuances depending on current market conditions and appetite from private investors.

BANK PROPOSALS & COMMUNICATION RECEIVED

Your staff communicated with the local banks and other interested financial institutions (a total of approximately 20 “local” institutions), providing them with a bid package / term sheet and a deadline for responding. We received various bids from 3 individual financial institutions, with the others providing no bid. [It is not unusual to receive no bids from some institutions; particularly smaller banks. Bid details were still provided to those institutions by your staff as a courtesy with no real expectation that 20 bids would be received.]

The lowest mathematical bid was received from Farmers Savings Bank of Marion with serially maturing interest rates ranging from 2.70%-2.90%, for a weighted average interest rate of 2.769091%. Their bid did, however, limit the District’s ability to pre-pay the bonds not prior to July 1, 2020.

The second lowest mathematical bid (only approximately \$15,000 difference from Farmers bid) was received from Hills Bank & Trust Company with serially maturing interest rates ranging from 0.75%-3.75%, for a weighted average interest rate of 2.7873%. The Hills bid permits the bonds to be called or pre-paid at ANYTIME with 30-days notice.

The third bid was received from Cedar Rapids Bank & Trust Company with a flat term interest rate assigned of 3.09%. This bid was substantially more expensive than the other two, although CRBT did also permit for the bonds to be called or pre-paid at ANYTIME with 30-days notice.

All three of the bids waived the requirement for a Debt Service Reserve Fund.

See the “Report of Sale” for a list of other banks that received the bid package, but whom did not bid.

WHAT IS THE NEXT BEST OPTION?

We believe that the District could access the conventional market with this bond issue as in the past. In comparing the most recent public bond sale of Iowa school sales tax bonds to the results received by Linn-Mar CSD with the above described process we believe that the District would have received slightly lower interest rates through the public sale process (perhaps 0.15%-0.25% lower.) However, through the combination of the added bonding costs and offsetting requirement for the Reserve Fund and current negative arbitrage created with the reinvestment of those funds, we believe that overall the public sale process in this situation would have resulted in overall more costs to the District of around \$130,000 between the net interest cost & fee differences. This dollar advantage does not include the potentially increased regulatory and legal risk involved

Honorable President and Members of the Board of Education
Page Three
August 12, 2013

with the preparation and use of an Official Statement document which likely provides some additional immeasurable advantage. It is important for the Board to understand that this situation may not be possible with future issuances depending on market conditions and private placement appetite among financial institutions and other regulatory changes that are possible.

OUR CONCLUSION

We find that although the Farmers Savings Bank bid is mathematically better than the Hills Bank & Trust bid, it is only better by a marginal amount, and more importantly provides less flexibility with the call feature than the Hills bid. Such flexibility may be needed in the future by the board depending on exactly what sorts of infrastructure projects need to be funded after the current round of projects are completed. We find that the proposals from both Farmers & Hills would be materially cheaper than the next best option, which is a conventional sale of the bonds. We additionally find that these proposals allow the District to avoid the hassle and expense of (a) preparation of the official statement, (b) work effort associated with preparing a bond sale, (c) the potential liability associated with the public sale of bonds, and (d) the ability to eliminate the debt service reserve fund, which allows more net project funds to be available from today's issue. The ease of this process vs. the conventional sale is also an advantage for district staff.

Factoring in all of the above, we recommend that the Linn-Mar CSD Board of Directors accept the proposal from the private placement approach, and authorize the signing of the bond purchase agreement with Hills Bank & Trust Company when such legal documents are eventually prepared and provided for you by your bond attorney.

Very truly yours,

Via Email

Matthew R. Gillaspie
Senior Vice President

cc: Ms. Katie Mulholland, Superintendent
Mr. J.T. Anderson, Chief Financial Officer

REPORT OF SALE

Linn-Mar Community School District, Iowa

\$3,665,000 School Infrastructure Sales, Services & Use Tax Revenue Bonds, Series 2014-E

Bids Received: Tuesday, September 30, 2014 at 1:00 PM

Non-Rated / No Reserve Fund

Issuer will designate the Bonds as Bank-Qualified

WINNING BIDDER

Hills Bank & Trust Company, Hills, Iowa

Bonds Due	Interest	Bonds Due	Interest
<u>1-Jul</u>	<u>Rate</u>	<u>1-Jul</u>	<u>Rate</u>
2016	0.750%	2024	2.700%
2017	1.150%	2025	2.900%
2018	1.450%	2026	3.100%
2019	1.700%	2027	3.400%
2020	1.850%	2028	3.600%
2021	2.150%	2029	3.750%
2022	2.300%		
2023	2.450%		
Purchase Price:	3,665,000.00		
Net Interest Cost:	852,640.76	True Interest Rate:	2.787300%

Hills Bank offer is being accepted (subject to formal board action on 10/6/14) as the call feature provides more flexibility to restructure the debt in the event that it becomes necessary in coming years as the District continues with its infrastructure improvement plan. The net interest cost difference was minimal in exchange for that flexibility.

Call Feature: Any time with 30-days notice
Reserve Fund: No
Paying Agent: No
CUSIP: No

OTHER BIDDERS

Farmers State Bank, Marion, Iowa

Bonds Due	Interest	Bonds Due	Interest
<u>1-Jul</u>	<u>Rate</u>	<u>1-Jul</u>	<u>Rate</u>
2016	2.700%	2024	2.700%
2017	2.700%	2025	2.700%
2018	2.700%	2026	2.700%
2019	2.700%	2027	2.900%
2020	2.700%	2028	2.900%
2021	2.700%	2029	2.900%
2022	2.700%		
2023	2.700%		
Purchase Price:	3,665,000.00		
Net Interest Cost:	837,366.81	True Interest Rate:	2.769091%

Call Feature: 7/1/2020 or Any time thereafter
Reserve Fund: No
Paying Agent: No
CUSIP: Yes

Cedar Rapids Bank & Trust Company, Cedar Rapids, Iowa

Bonds Due	Interest	Bonds Due	Interest
<u>1-Jul</u>	<u>Rate</u>	<u>1-Jul</u>	<u>Rate</u>
2016	3.090%	2024	3.090%
2017	3.090%	2025	3.090%
2018	3.090%	2026	3.090%
2019	3.090%	2027	3.090%
2020	3.090%	2028	3.090%
2021	3.090%	2029	3.090%
2022	3.090%		
2023	3.090%		
Purchase Price:	3,665,000.00		
Net Interest Cost:	933,029.79	True Interest Rate:	3.089101%

Call Feature: Any time with 30-days notice
Reserve Fund: No
Paying Agent: No
CUSIP: No

OTHER INSTITUTIONS CONTACTED, BUT WITHOUT BID RECEIVED

[All solicitation conducted by District staff directly]

Bankers Trust Company
Guaranty Bank & Trust Company
Center Point Bank & Trust Company
NXT Bank
Linn County State Bank
Fairfax State Savings Bank
Hiawatha Bank & Trust Company
Heritage Bank
Bridge Community Bank

Mount Vernon Bank & Trust Company
Palo Savings Bank
The Exchange State Bank
Walker State Bank
Ohnward Bank & Trust
U.S. Bank
Wells Fargo Bank
Bank of the West
Kerndt Brothers Savings Bank

PiperJaffray

BOND DEBT SERVICE

Linn-Mar Community School District, Iowa School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2014 E (Private Placement)

Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2015			60,685.76	60,685.76	60,685.76
01/01/2016			43,693.75	43,693.75	
07/01/2016	260,000	0.750%	43,693.75	303,693.75	347,387.50
01/01/2017			42,718.75	42,718.75	
07/01/2017	260,000	1.150%	42,718.75	302,718.75	345,437.50
01/01/2018			41,223.75	41,223.75	
07/01/2018	260,000	1.450%	41,223.75	301,223.75	342,447.50
01/01/2019			39,338.75	39,338.75	
07/01/2019	260,000	1.700%	39,338.75	299,338.75	338,677.50
01/01/2020			37,128.75	37,128.75	
07/01/2020	260,000	1.850%	37,128.75	297,128.75	334,257.50
01/01/2021			34,723.75	34,723.75	
07/01/2021	260,000	2.150%	34,723.75	294,723.75	329,447.50
01/01/2022			31,928.75	31,928.75	
07/01/2022	260,000	2.300%	31,928.75	291,928.75	323,857.50
01/01/2023			28,938.75	28,938.75	
07/01/2023	260,000	2.450%	28,938.75	288,938.75	317,877.50
01/01/2024			25,753.75	25,753.75	
07/01/2024	260,000	2.700%	25,753.75	285,753.75	311,507.50
01/01/2025			22,243.75	22,243.75	
07/01/2025	260,000	2.900%	22,243.75	282,243.75	304,487.50
01/01/2026			18,473.75	18,473.75	
07/01/2026	260,000	3.100%	18,473.75	278,473.75	296,947.50
01/01/2027			14,443.75	14,443.75	
07/01/2027	260,000	3.400%	14,443.75	274,443.75	288,887.50
01/01/2028			10,023.75	10,023.75	
07/01/2028	260,000	3.600%	10,023.75	270,023.75	280,047.50
01/01/2029			5,343.75	5,343.75	
07/01/2029	285,000	3.750%	5,343.75	290,343.75	295,687.50
	3,665,000		852,640.76	4,517,640.76	4,517,640.76

YIELD STATISTICS

True Interest Cost (TIC)	2.7873%
Arbitrage Yield	1.3034%
Net Interest Cost (NIC)	2.8238%
All - in - TIC	2.8739%
Average Life (Dated Date)	8.239
Average Life (Delivery Date)	8.239
Bond Years (Dated Date)	30,195,138.89
Bond Years (Delivery Date)	30,195,138.89
Average Coupon	2.8238%

Notes:

Callable 11/21/2014 or any day after given 30 days notice
Bidder: Hills Bank and Trust

SOURCES AND USES OF FUNDS

Linn-Mar Community School District, Iowa
School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2014 E
(Private Placement)

Dated Date	10/21/2014
Delivery Date	10/21/2014

Sources:

Bond Proceeds:	
Par Amount	3,665,000.00
	<hr/>
	3,665,000.00
	<hr/>

Uses:

Project Fund Deposits:	
School Improvement Projects	3,642,172.50
	<hr/>
Delivery Date Expenses:	
Cost of Issuance	22,827.50
	<hr/>
	3,665,000.00
	<hr/>

Notes:

Callable 11/21/2014 or any day after given 30 days notice
Bidder: Hills Bank and Trust

OFFICIAL BID FORM – SALES TAX REVENUE BONDS

To: Board of Directors of the Linn-Mar Community School District, Iowa (the "Issuer")

Re: \$3,665,000* School Infrastructure Sales, Services & Use Tax Revenue Bonds, Series 2014-E (the "Bonds")

For all or none of the above Bonds, in accordance with the Terms of Offering, we will pay you \$3,665,000.00* and accrued interest, if any, to date of delivery for Bonds bearing interest rates and maturing on July 1st in each of the stated years as follows:

Coupon	Due July 1 st	Principal*	Coupon	Due July 1 st	Principal*
0.75	2016	\$260,000	2.45	2023	\$260,000
1.15	2017	260,000	2.70	2024	260,000
1.45	2018	260,000	2.90	2025	260,000
1.70	2019	260,000	3.10	2026	260,000
1.85	2020	260,000	3.40	2027	260,000
2.15	2021	260,000	3.60	2028	260,000
2.30	2022	260,000	3.75	2029	285,000

We elect to have the Bonds issued as one term Bond**: YES ☒ NO ☐

We will designate the first available call date to be: Callable anytime with 30-days notice
(examples would be: "Callable Anytime with 30-days Notice" or "Callable 7/1/2019 or Anytime Thereafter")

We ☐ WILL ☒ WILL NOT require the establishment of a Debt Service Reserve Fund, funded to a level meeting all tax code requirements. We understand that if we do require such a reserve fund this will add meaningful levels of ongoing administrative expenses to the District and will reduce upfront proceeds available for the project which will also be factored into determining an overall winning proposal. The District prefers that no DSRF be required.

We ☐ WILL ☒ WILL NOT require the use of Bankers Trust Company as a third-party Paying Agent for the Bonds. We understand that if we do require the use of the PA this will add meaningful levels of ongoing administrative expenses to the District which will also be factored into determining an overall winning proposal. If no PA is required by this bid form the District will simply make payments directly to us on their semi-annual payment dates.

We ☐ WILL ☒ WILL NOT require the assignment of CUSIP numbers to the Bonds. Even if CUSIP numbers are assigned, the Bonds will be physically registered and delivered to the purchaser.

This bid is for prompt acceptance and for delivery of said Bonds to us in compliance with the Terms of Offering, which is made a part of this proposal by reference.

*The total principal amount is subject to change based upon actual final closing dates, and actual costs of issuance. By presenting this bid we are accepting any changes that are necessary to the final debt service schedule once all final dates and costs are known. Changes, if any, will be circulated promptly once a bid has been accepted. The total principal amount, however, will not exceed \$3,665,000.

**If we choose to have the Bonds issued as one term Bond (with only one CUSIP number; but still following the annual principal repayment structure with a mandatory sinking fund) we understand that only ONE flat interest rate can be assigned to all maturities.

Bidders Comments, if any: none

Hills Bank and Trust Company 42-0310580
Bidding Institution Name & City Hills IA Taxpayer ID of Institution
shari-demaris@hillsbank.com 319 679-2102
E-mail Address of Bidder Phone Number

Shari DeMaris
Authorized Signature of Bidder
Shari DeMaris EVP+CFO
Written Name & Title

The foregoing offer is hereby accepted by and on behalf of the Board of Directors of the Linn-Mar Community School District, Iowa, in the County of Linn, State of Iowa, this 6th day of October, 2014.

ATTEST:

Board President

Board Secretary

ITEMS TO INCLUDE ON AGENDA

LINN-MAR COMMUNITY SCHOOL DISTRICT

\$3,665,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2014E

- Resolution Directing the Sale of \$3,665,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2014E.
- Resolution Appointing Paying Agent, Bond Registrar, and Transfer Agent, Approving the Paying Agent, Bond Registrar and Transfer Agent Agreement and Authorizing the Execution of Same.
- Approval of Tax Exemption Certificate.
- Resolution Authorizing the Terms of Issuance and Providing for and Securing the Payment of School Infrastructure Sales, Services and Use Tax Revenue Bonds.

**NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE SCHOOL
DISTRICT.**

October 6, 2014

The Board of Directors of the Linn-Mar Community School District, State of Iowa, met in _____ session, in the Board Room, Learning Resource Center, 2999 North 10th Street, Marion, Iowa, at 7:00 o'clock P.M., on the above date. There were present President _____, in the chair, and the following named Board Members:

Absent: _____

* * * * *

Board Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING THE SALE OF \$3,665,000 SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BONDS, SERIES 2014E" and moved its adoption. Board Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

The President declared the Resolution adopted.

* * * * *

Board Member _____ introduced the following Resolution entitled "RESOLUTION APPOINTING PAYING AGENT, BOND REGISTRAR, AND TRANSFER AGENT, APPROVING THE PAYING AGENT, BOND REGISTRAR AND TRANSFER AGENT AGREEMENT AND AUTHORIZING THE EXECUTION OF SAME" and moved its adoption. Board Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

The President declared the Resolution adopted.

* * * * *

Board Member _____ moved that the form of Tax Exemption Certificate be placed on file and approved. Board Member _____ seconded the motion. The roll was called and the vote was,

AYES: _____

NAYS: _____

The President declared the Motion adopted.

* * * * *

Board Member _____ introduced the following Resolution entitled "RESOLUTION AUTHORIZING AND PROVIDING FOR THE TERMS OF ISSUANCE AND SECURING THE PAYMENT OF \$3,665,000 SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BONDS, SERIES 2014E, OF THE LINN-MAR COMMUNITY SCHOOL DISTRICT, STATE OF IOWA, UNDER THE PROVISIONS OF CHAPTERS 423E AND 423F OF THE CODE OF IOWA, AND PROVIDING FOR A METHOD OF PAYMENT OF SAID BONDS," and moved its adoption. Board Member _____ seconded the motion to adopt. The roll was called and the vote was:

AYES: _____

NAYS: _____

The President declared the Resolution adopted.

* * * * *

RESOLUTION DIRECTING SALE OF \$3,665,000 SCHOOL
INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE
BONDS, SERIES 2014E

WHEREAS, this is the time and place for the sale of \$3,665,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2014E.

WHEREAS, the School District has arranged for the sale of these Bonds to Hills Bank & Trust Company, Hills, Iowa, at a purchase price of \$3,665,000, plus accrued interest to date of delivery:

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE LINN-MAR COMMUNITY SCHOOL DISTRICT:

Section 1. That in accordance with the provisions of Iowa Code Section 423E.5 and Chapter 423F, the sale of \$3,665,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds dated October 21, 2014, to complete construction, furnishing and equipping of four science classrooms and to begin construction of a new entry way and renovation, remodeling, improving, furnishing and equipping the existing high school building, upon the following terms, is approved and confirmed.

Section 2. That the President and Secretary are authorized and directed to issue and deliver \$3,665,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds in the aggregate principal amount of \$3,665,000, each in the denomination of \$5,000 or multiples thereof, bearing interest and maturing as follows:

Principal Amount	Interest Rate	Maturity July 1st
\$260,000	0.750%	2016
260,000	1.150	2017
260,000	1.450	2018
260,000	1.700	2019
260,000	1.850	2020
260,000	2.150	2021
260,000	2.300	2022
260,000	2.450	2023
260,000	2.700	2024
260,000	2.900	2025
260,000	3.100	2026
260,000	3.400	2027
260,000	3.600	2028
285,000	3.750	2029

Section 3. That the Bond Purchase Agreement is approved and the President and Secretary are authorized and directed to execute the Bond Purchase Agreement on behalf of the School District.

Section 4. That all acts of the Superintendent of Schools, Secretary of the Board, and Financial Advisor done in furtherance of the sale of the Bonds are ratified and approved.

PASSED AND APPROVED this 6th day of October, 2014

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

RESOLUTION APPOINTING BANKERS TRUST COMPANY OF
DES MOINES, IOWA, TO SERVE AS PAYING AGENT, BOND
REGISTRAR, AND TRANSFER AGENT, APPROVING THE PAYING
AGENT, BOND REGISTRAR AND TRANSFER AGENT AGREEMENT AND
AUTHORIZING THE EXECUTION OF SAME

WHEREAS, pursuant to the provisions of Iowa Code section 423E.5 and chapter 423F, \$3,665,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2014E, dated October 21, 2014, have been sold and action should now be taken to provide for the maintenance of records, registration of Bonds and payment of principal and interest in connection with the issuance of the Bonds; and

WHEREAS, this Board has deemed that the services offered by Bankers Trust Company of Des Moines, Iowa, are necessary for compliance with rules, regulations, and requirements governing the registration, transfer and payment of registered Bonds; and

WHEREAS, a Paying Agent, Bond Registrar and Transfer Agent Agreement (hereafter "Agreement") has been prepared to be entered into between the School Board and Bankers Trust Company.

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE LINN-MAR COMMUNITY SCHOOL DISTRICT:

Section 1. That Bankers Trust Company of Des Moines, Iowa, is appointed to serve as Paying Agent, Bond Registrar, and Transfer Agent in connection with the issuance of \$3,665,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2014E, dated October 21, 2014.

Section 2. That the Agreement with Bankers Trust Company of Des Moines, Iowa, is approved and that the President of the School Board and Secretary are authorized to sign the Agreement on behalf of the School District.

PASSED AND APPROVED this 6th day of October, 2014.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

RESOLUTION AUTHORIZING AND PROVIDING FOR THE TERMS OF
ISSUANCE AND SECURING THE PAYMENT OF \$3,665,000 SCHOOL
INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE
BONDS, SERIES 2014E, OF THE LINN-MAR COMMUNITY SCHOOL
DISTRICT, STATE OF IOWA, UNDER THE PROVISIONS OF CHAPTERS
423E AND 423F OF THE CODE OF IOWA, AND PROVIDING FOR A
METHOD OF PAYMENT OF SAID BONDS

WHEREAS, pursuant to Iowa Code chapters 423E and 423F, the Board of Directors of the Linn-Mar Community School District, State of Iowa, (the "Issuer") is currently entitled to receive proceeds of a statewide sales, services and use tax for school infrastructure, the revenue from which is deposited into the State Secure an Advanced Vision for Education Fund and distributed to the Issuer pursuant to Section 423E.4, Code of Iowa, as amended, and which taxes are and will continue to be collected as set forth therein and said revenues have not been pledged and are available for the payment of revenue bonds, subject to the following premises; and

WHEREAS, pursuant to Iowa Code chapter 423E and an election duly held in accordance therewith on June 30, 2009, the Board of Directors of the Linn-Mar Community School District, State of Iowa, is currently entitled to spend School Infrastructure Tax Revenues for "school infrastructure" purposes; and

WHEREAS, to complete construction, furnishing and equipping of four science classrooms and to begin construction of a new entry way and renovation, remodeling, improving, furnishing and equipping the existing high school building are hereby found and declared to be eligible "school infrastructure projects" within the meaning of the proposition approved by the electors of the Issuer, and the designated portion of the School Infrastructure Sales, Services and Use Tax Revenue to be used for such projects shall be allocated first to the repayment of School Infrastructure Sales, Services and Use Tax Revenue Bonds issued for the purposes of the Project (as hereinafter defined); and

WHEREAS, Issuer proposes to issue its revenue bonds in the amount of \$3,665,000 for the purpose of defraying the costs of the Project and to pay costs of issuance; and

WHEREAS, in the Prior Bond Resolutions (as hereinafter defined) authorizing the issuance of the Outstanding Bonds (as hereinafter defined), it is provided that additional School Infrastructure Sales, Services and Use Tax Revenue Bonds may be issued on a parity with the Outstanding Bonds, provided that there has been procured and placed on file with the Secretary of the Board of Directors, a statement complying with the conditions and limitations therein imposed upon the issuance of said Parity Bonds; and

WHEREAS, a statement of Piper Jaffray & Co., an independent financial advisor not in the regular employ of the Issuer, has been placed on file in the office of the Secretary of the Board of Directors, showing the conditions and limitations of said Prior Bond Resolutions, with regard to the sufficiency of School Infrastructure Tax Revenues to permit the issuance of

additional School Infrastructure Sales, Services and Use Tax Revenue Bonds ranking on a parity with the Outstanding Bonds to have been met and satisfied as required; and

WHEREAS, pursuant to the provisions of chapters 423E and 423F of the Code of Iowa, the above mentioned bonds were authorized to be issued and sold and action should now be taken to issue the bonds conforming to the terms and conditions of the best bid received at the sale:

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE LINN-MAR COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF LINN, STATE OF IOWA:

Section 1. Definitions. The following terms with or without capitalization shall have the following meanings in this Resolution unless the text expressly or by necessary implication requires otherwise:

♦ "Act" shall mean Iowa Code chapters 423E and 423F, as from time to time amended and supplemented.

♦ "Additional Bonds" shall mean any school infrastructure sales, services and use tax revenue bonds issued on a parity with the Bonds in accordance with the provisions of this Resolution.

♦ "Bond(s)" shall mean \$3,665,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2014E, authorized to be issued by this Resolution.

♦ "Bond Fund" shall mean the Sinking Fund.

♦ "Bond Proceeds" shall mean the amount actually received from the sale of the Bonds and paid to the Issuer on the Closing Date.

♦ "Closing Date" shall mean the date of the delivery of the Bonds in exchange for the agreed upon purchase price.

♦ "Debt Service Fund" shall mean the Sinking Fund.

♦ "Economic Refunding" shall mean the sale and issuance of refunding bonds issued to discharge and satisfy all or a part of the Bonds or the Outstanding Bonds in accordance with Section 19 of this Resolution, and to pay costs of issuance. The refunding must (i) produce annual debt service on the refunding bonds not greater than the total (remaining) debt service on the refunded bonds; (ii) shall not have a payment in any Fiscal Year (through maturity of the new bonds) that is greater than the payment on the Bonds or Outstanding Bonds being refunded, and (iii) shall not extend the final maturity of the refunded bonds.

◆ "Fiscal Year" shall mean the twelve-month period beginning on July 1 of each year and ending on the last day of June of the following year, or any other consecutive twelve-month period adopted by the Governing Body or by law as the official accounting period of the Issuer. Requirements of a Fiscal Year as expressed in this Resolution shall exclude any payment of principal or interest falling due on the first day of the Fiscal Year and include any payment of principal or interest falling due on the first day of the succeeding Fiscal Year, except to the extent of any conflict with the terms of the Outstanding Bonds while the same remain outstanding.

◆ "Governing Body" shall mean the Board of Directors of the School District.

◆ "Independent Auditor" shall mean an independent firm of Certified Public Accountants, an independent financial advisor, or the Auditor of State.

◆ "Issuer" and "School District" shall mean the Linn-Mar Community School District.

◆ "Original Purchaser" shall mean Hills Bank & Trust Company, Hills, Iowa.

◆ "Outstanding Bonds" shall mean, collectively, the \$18,850,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2010 (the "Series 2010 Bonds") dated March 1, 2010 issued in accordance with the Prior Bond Resolution, all of which bonds are still outstanding and unpaid and remain a lien on the School Infrastructure Tax Revenues; \$10,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2012 (the "Series 2012 Bonds") dated October 1, 2012, issued in accordance with the Prior Bond Resolution, all of which bonds are still outstanding and unpaid and remain a lien on the School Infrastructure Tax Revenues; \$10,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2013, (the "Series 2013 Bonds") dated June 4, 2013, issued in accordance with the Prior Bond Resolution, of which \$9,600,000 of the bonds are still outstanding and unpaid and remain a lien on the School Infrastructure Tax Revenues; \$6,940,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2014A (the "Series 2014A Bonds") dated February 24, 2014, issued in accordance with the Prior Bond Resolution, of which \$5,100,000 of the bonds are still outstanding and unpaid and remain a lien on the School Infrastructure Tax Revenues; and \$3,215,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2014C (the "Series 2014C Bonds") dated March 12, 2014, issued in accordance with the Prior Bond Resolution, of which \$2,325,000 of the bonds are still outstanding and unpaid and remain a lien on the School Infrastructure Tax Revenues.

◆ "Parity Bonds" shall mean School Infrastructure Sales, Services and Use Tax Revenue Bonds, notes or other obligations payable solely from the School Infrastructure Tax Revenues on an equal basis with the Bonds herein authorized to be

issued and shall include Additional Bonds as authorized to be issued under the terms of this Resolution.

♦ "Paying Agent" shall mean Bankers Trust Company, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein as Issuer's agent to provide for the payment of principal of and interest on the Bonds as the same shall become due.

♦ "Permitted Investments" shall mean any investments permitted in Iowa Code chapter 12B or section 12C.9. All interim investments must mature before the date on which the moneys are required for payment of principal and interest on the Bonds or project costs.

♦ "Prior Bond Resolutions" shall mean, collectively, certain resolutions adopted by the Issuer on March 8, 2010 authorizing the issuance of the Series 2010 Bonds; on September 10, 2012 authorizing the issuance of the Series 2012 Bonds; on May 20, 2013 authorizing the issuance of the Series 2013 Bonds; on February 10, 2014 authorizing the issuance of the Series 2014A Bonds; and on February 24, 2014 authorizing the issuance of the Series 2014C Bonds.

♦ "Project" shall mean a school infrastructure project as authorized by the electors at the election held June 30, 2009 and the Act, including to complete construction, furnishing and equipping of four science classrooms and to begin construction of a new entry way and renovation, remodeling, improving, furnishing and equipping the existing high school building.

♦ "Project Fund" or "Construction Account" shall mean the fund required to be established by this Resolution for the deposit of the proceeds of the Bonds.

♦ "Rebate Fund" shall mean the fund so defined in and established pursuant to the Tax Exemption Certificate and as provided in Section 21 of this Resolution.

♦ "Registrar" shall mean Bankers Trust Company of Des Moines, Iowa, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein with respect to maintaining a register of the owners of the Bonds. Unless otherwise specified, the Registrar shall also act as Transfer Agent for the Bonds.

♦ "Reserve Fund" shall mean the reserve revenue fund established in Section 15 of this Resolution.

♦ "Reserve Fund Requirement" shall mean an amount equal to the lesser of (a) the maximum amount of the principal and interest coming due on the Bonds and Parity Bonds; (b) 10% of the stated principal amount of the Bonds and Parity Bonds (for issues with original issue discount the issue price as defined in the Tax Exemption

Certificate shall be substituted for the stated principal amount) or (c) 125% of the average principal and interest coming due on the Bonds and Parity Bonds. For purposes of this definition: (1) "issue price" shall be substituted for "stated principal amount" for issues with original issue discount or original issue premium of more than a de minimus amount and (2) stated principal amount shall not include any portion of an issue refunded or advance refunded by a subsequent issue.

♦ "Revenue Fund" shall mean the fund established in Section 15 of this Resolution.

♦ "School Infrastructure Tax" shall mean the School District's portion of the one percent (1%) sales, services and use tax imposed by the State of Iowa for school infrastructure purposes which must be deposited into the State Secure an Advanced Vision for Education Fund and distributed to the School District pursuant to section 423E.4 Code of Iowa, as amended.

♦ "School Infrastructure Tax Revenues" shall mean all of the revenues received by the School District in each Fiscal Year from the imposition of the School Infrastructure Tax (including, without limitation, any revenues received by the School District from interest and penalties on delinquent collections of the School Infrastructure Tax).

♦ "Secretary" shall mean the Secretary of the Board of Directors of the School District, or such other officer of the successor Governing Body as shall be charged with substantially the same duties and responsibilities.

♦ "Sinking Fund" shall mean the sinking fund established in Section 15 of this Resolution.

♦ "Tax Exemption Certificate" shall mean the Tax Exemption Certificate executed by the Treasurer and delivered at the time of issuance and delivery of the Bonds.

♦ "Treasurer" shall mean the Treasurer of the School District or such other officer as shall succeed to the same duties and responsibilities with respect to the recording and payment of the Bonds issued hereunder.

♦ "Yield Restricted" shall mean any amount required to be invested at a yield that is not materially higher than the yield on the Bonds under section 148(a) of the Internal Revenue Code or regulations issued thereunder.

Section 2. Authority. The Bonds authorized by this Resolution shall be issued pursuant to Iowa Code section 423E.5 and Iowa Code chapter 423F, and be in compliance with all applicable provisions of the Constitution and laws of the State of Iowa.

Section 3. Authorization and Purpose. There shall be issued negotiable, serial, fully registered, School Infrastructure Sales, Services and Use Tax Revenue Bonds of the Linn-Mar Community School District, in the of County of Linn, State of Iowa, in the aggregate amount of \$3,665,000 for the purpose of paying costs of the Project.

Section 4. Source of Payment. The Bonds herein authorized and Parity Bonds and the interest thereon shall be payable solely and only from the School Infrastructure Tax Revenues and shall be a first lien on the future School Infrastructure Tax Revenues received by the School District under the Act. The Bonds shall not be general obligations of the Issuer nor shall the Issuer's full faith and credit and taxing power be pledged to the payment thereof. The Issuer is not obligated to levy any ad valorem taxes nor to expend any moneys of the Issuer to pay the Bonds, except the School Infrastructure Tax Revenues pledged under this Resolution. The Issuer shall be in no manner liable by reason of the failure of the School Infrastructure Tax Revenues to be sufficient for the payment of the Bonds.

Section 5. Bond Details. School Infrastructure Sales, Services and Use Tax Revenue Bonds of the School District in the amount of \$3,665,000 are issued pursuant to the provisions of Iowa Code section 423E.5 and Iowa Code chapter 423F for the aforesaid purposes. The Bonds shall be designated "SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BOND, SERIES 2014E," be dated October 21, 2014, and bear interest from the date thereof, until payment thereof, at the office of the Paying Agent, said interest payable on July 1, 2015 and semiannually thereafter on the 1st day of January and July in each year until maturity at the rates hereinafter provided.

The Bonds shall be executed by the manual or facsimile signature of the President and attested by the manual or facsimile signature of the Secretary, and shall be fully registered as to both principal and interest as provided in this Resolution; principal, interest and premium, if any shall be payable at the office of the Paying Agent by mailing of a check, wire, or electronic funds transfer to the registered owner of the Bond. The Bonds shall be in the denomination of \$100,000 or denominations thereof. Said Bonds shall mature and bear interest as follows:

Principal Amount	Interest Rate	Maturity July 1st
\$260,000	0.750%	2016
260,000	1.150	2017
260,000	1.450	2018
260,000	1.700	2019
260,000	1.850	2020
260,000	2.150	2021
260,000	2.300	2022
260,000	2.450	2023
260,000	2.700	2024
260,000	2.900	2025
260,000	3.100	2026

260,000	3.400	2027
260,000	3.600	2028
285,000	3.750	2029

Section 6. Optional Redemption. Bonds may be called for optional redemption by the Issuer on any date, and paid before maturity from any funds regardless of the source, in whole or from time to time in part, in any order of maturity and within an annual maturity by lot by giving thirty days' written notice of redemption to the registered owner of the Bond at the address shown on the books of the Registrar. Failure to give such written notice to any registered owner of the Bonds or any defect therein shall not affect the validity of any proceedings for the redemption of the Bonds. The terms of redemption will be par, plus accrued interest to date of call. Written notice will be deemed completed upon transmission to the owner of record of the Bond.

If selection by lot within a maturity is required, the Registrar shall by random selection of the names of the registered owners of the entire annual maturity select the Bonds to be redeemed until the total amount of Bonds to be called has been reached.

Section 7. Registration of Bonds; Appointment of Registrar; Transfer; Ownership; Delivery; and Cancellation.

(a) Registration. The ownership of Bonds may be transferred only by the making of an entry upon the books kept for the registration and transfer of ownership of the Bonds, and in no other way. Bankers Trust Company of Des Moines, Iowa is hereby appointed as Bond Registrar under the terms of this Resolution and under the provisions of a separate agreement with the Issuer filed herewith which is made a part hereof by this reference. The Registrar shall maintain the books of the Issuer for the registration of ownership of the Bonds and for the payment of principal of and interest on the Bonds as provided in this Resolution. All Bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code, subject to the provisions for registration and transfer contained in the Bonds and in this Resolution.

(b) Transfer. The ownership of any Bond may be transferred only upon the Registration Books kept for the registration and transfer of Bonds and only upon surrender thereof at the office of the Registrar together with an assignment duly executed by the holder or his duly authorized attorney in fact in such form as shall be satisfactory to the Registrar, along with the address and social security number or federal employer identification number of such transferee (or, if registration is to be made in the name of multiple individuals, of all such transferees). In the event that the address of the registered owner of a Bond (other than a registered owner which is the nominee of the broker or dealer in question) is that of a broker or dealer, there must be disclosed on the Registration Books the information pertaining to the registered owner required above. Upon the transfer of any such Bond, a new fully registered Bond, of any denomination or denominations permitted by this Resolution in aggregate principal amount equal to the unmatured and unredeemed principal amount of such transferred fully registered Bond,

and bearing interest at the same rate and maturing on the same date or dates shall be delivered by the Registrar.

(c) Registration of Transferred Bonds. In all cases of the transfer of the Bonds, the Registrar shall register, at the earliest practicable time, on the Registration Books, the Bonds, in accordance with the provisions of this Resolution.

(d) Ownership. As to any Bond, the person in whose name the ownership of the same shall be registered on the Registration Books of the Registrar shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Bonds and the premium, if any, and interest thereon shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

(e) Cancellation. All Bonds which have been redeemed shall not be reissued but shall be canceled by the Registrar. All Bonds which are canceled by the Registrar shall be destroyed and a certificate of the destruction thereof shall be furnished promptly to the Issuer; provided that if the Issuer shall so direct, the Registrar shall forward the canceled Bonds to the Issuer.

(f) Non-Presentation of Bonds. In the event any payment check, wire, or electronic transfer of funds representing payment of principal of or interest on the Bonds is returned to the Paying Agent or is not presented for payment of principal at the maturity or redemption date, if funds sufficient to pay such principal of or interest on Bonds shall have been made available to the Paying Agent for the benefit of the owner thereof, all liability of the Issuer to the owner thereof for such interest or payment of such Bonds shall forthwith cease, terminate and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds, without liability for interest thereon, for the benefit of the owner of such Bonds who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution or on, or with respect to, such interest or Bonds. The Paying Agent's obligation to hold such funds shall continue for a period equal to two years interest or principal became due, whether at maturity, or at the date fixed for redemption thereof, or otherwise, at which time the Paying Agent, shall surrender any remaining funds so held to the Issuer, whereupon any claim under this Resolution by the Owners of such interest or Bonds of whatever nature shall be made upon the Issuer.

Section 8. Reissuance of Mutilated, Destroyed, Stolen or Lost Bonds. In case any outstanding Bond shall become mutilated or be destroyed, stolen or lost, the Issuer shall at the request of Registrar authenticate and deliver a new Bond of like tenor and amount as the Bond so mutilated, destroyed, stolen or lost, in exchange and substitution for such mutilated Bond to Registrar, upon surrender of such mutilated Bond, or in lieu of and substitution for the Bond destroyed, stolen or lost, upon filing with the Registrar evidence satisfactory to the Registrar and Issuer that such Bond has been destroyed, stolen or lost and proof of ownership thereof, and

upon furnishing the Registrar and Issuer with satisfactory indemnity and complying with such other reasonable regulations as the Issuer or its agent may prescribe and paying such expenses as the Issuer may incur in connection therewith.

Section 9. Record Date. Payments of principal and interest, otherwise than upon full redemption, made in respect of any Bond, shall be made to the registered holder thereof or to their designated agent as the same appear on the books of the Registrar on the 15th day of the month preceding the payment date. All such payments shall fully discharge the obligations of the Issuer in respect of such Bonds to the extent of the payments so made. Payment of principal shall only be made upon surrender of the Bond to the Paying Agent.

Section 10. Execution, Authentication and Delivery of the Bonds. Upon the adoption of this Resolution, the President and Secretary shall execute and deliver the Bonds to the Registrar, who shall authenticate the Bonds and deliver the same to or upon order of the Original Purchaser. No Bond shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless the Registrar shall duly endorse and execute on such Bond a Certificate of Authentication substantially in the form of the Certificate herein set forth. Such Certificate upon any Bond executed on behalf of the Issuer shall be conclusive evidence that the Bond so authenticated has been duly issued under this Resolution and that the holder thereof is entitled to the benefits of this Resolution.

Section 11. Right to Name Substitute Paying Agent or Registrar. Issuer reserves the right to name a substitute, successor Registrar or Paying Agent upon giving prompt written notice to each registered bondholder.

Section 12. Form of Bond. Bonds shall be printed substantially in the form as follows:

(Form of Bond)

"Registered"

"Registered"

R-_____

Principal Amount \$ _____

STATE OF IOWA
LINN-MAR COMMUNITY SCHOOL DISTRICT
COUNTY OF LINN
SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX
REVENUE BONDS, SERIES 2014E, DATED OCTOBER 21, 2013

Maturity Date: July 1, 2029

REGISTERED OWNER: HILLS BANK & TRUST COMPANY
FIN: _____

The Linn-Mar Community School District, in the County of Linn, State of Iowa, executing this Bond is organized and exists under the Constitution and laws of the State of Iowa. For value received, the School District promises to pay as provided in Exhibit A attached to this Bond to the Registered Owner of this Bond the principal amount and interest from this date until paid at the rate per annum and on the dates specified in Exhibit A attached hereto and incorporated herein.

Interest and principal shall be paid to the registered holder of the Bond as shown on the records of ownership maintained by the Registrar as of the 15th day of the month preceding such interest payment date. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

This Bond is issued pursuant to the provisions of Iowa Code section 423E.5 and Iowa Code chapter 423F, as amended, for the purpose of paying costs of a School Infrastructure Project defined in and in conformity with the Act and to a Resolution of the Board of Directors of the School District, duly passed and approved. For a complete statement of the revenues and funds from which and the conditions under which this Bond is payable, a statement of the conditions under which additional bonds of equal standing may be issued, and the general covenants and provisions pursuant to which this Bond is issued, reference is made to the above-described Resolution.

Bonds may be called for optional redemption by the Issuer on any date, and paid before maturity from any funds regardless of the source, in whole or from time to time in part, in any order of maturity and within an annual maturity by lot by giving thirty days' written notice of redemption to the registered owner of the Bond at the address shown on the books of the Registrar. Failure to give such written notice to any registered owner of the Bonds or any defect therein shall not affect the validity of any proceedings for the redemption of the Bonds. The

terms of redemption will be par, plus accrued interest to date of call. Written notice will be deemed completed upon transmission to the owner of record of the Bond.

If selection by lot within a maturity is required, the Registrar shall by random selection of the names of the registered owners of the entire annual maturity select the Bonds to be redeemed until the total amount of Bonds to be called has been reached.

Ownership of this Bond may be transferred only by transfer upon the books kept for such purpose by Bankers Trust Company, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Bond at the office of the Registrar as designated below, together with an assignment duly executed by the owner hereof or his duly authorized attorney in the form as shall be satisfactory to the Registrar. Issuer reserves the right to substitute the Registrar and Paying Agent but shall, however, promptly give notice to registered bondholders of such change. All Bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code, subject to the provisions for registration and transfer contained in the Bond Resolution.

This Bond and the series of which it forms a part, and any additional bonds which may be hereafter issued and outstanding from time to time on a parity with said Bonds, as provided in the Bond Resolution of which notice is hereby given and is hereby made a part hereof, are payable from and secured solely and only by a pledge of certain School Infrastructure Tax Revenues as defined and provided in said Resolution. The School District covenants and agrees that it will allocate such School Infrastructure Tax Revenues to a sinking fund to meet the principal of and interest on this series of Bonds, and other bonds ranking on a parity therewith, as the same become due.

This Bond is not a general obligation of the Issuer nor is the Issuer's full faith and credit and taxing power pledged to the payment hereof. The Issuer is not obligated to levy any ad valorem taxes nor to expend any moneys of the Issuer to pay this Bond, except the School Infrastructure Tax Revenues pledged under the Resolution. Under no circumstances shall the School District be in any manner liable by reason of the failure of said School Infrastructure Tax Revenues to be sufficient for the payment hereof.

This Bond is a "qualified tax-exempt obligation" designated by the School District for purposes of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and Constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Bond, have been existent, had, done and performed as required by law.

IN TESTIMONY WHEREOF, said School District by its Board of Directors has caused this Bond to be signed by the manual or facsimile signature of its President and attested by the manual or facsimile signature of its Secretary, and authenticated by the manual signature of an authorized representative of the Registrar, Bankers Trust Company of Des Moines, Iowa.

Date of authentication: **Closing Date**

This is one of the Bonds described in the Resolution, as registered by Bankers Trust Company of Des Moines, Iowa.

BOARD OF DIRECTORS OF THE LINN-MAR
COMMUNITY SCHOOL DISTRICT IN THE
COUNTY OF LINN, STATE OF IOWA

By: (manual or facsimile signature)
President of the Board

BANKERS TRUST COMPANY OF
DES MOINES, IOWA, Registrar

ATTEST:

By: _____
Authorized signature

By: (manual or facsimile signature)
Secretary of the Board

Registrar and Transfer Agent: Bankers Trust Company

Paying Agent: Bankers Trust Company

(Seal)

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ (Social Security or Tax Identification No. _____) this Bond and constitutes and appoints _____ attorney in fact to transfer this Bond on the books kept for registration of this Bond, with full power of substitution in the premises.

Dated: _____

(Person(s) executing this Assignment sign(s) here)

SIGNATURE GUARANTEED) _____

IMPORTANT - READ CAREFULLY

Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent which may require signatures to be guaranteed by certain eligible guarantor institutions which participate in a recognized signature guarantee program.

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____
 Address of Transferee(s) _____
 Social Security or Tax Identification _____
 Number of Transferee(s) _____
 Transferee is a(n):
 Individual* _____ Corporation _____
 Partnership _____ Trust _____

*If the Bond is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though written out in full according to applicable laws or regulations:

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JT TEN - as joint tenants with rights of survivorship and not as tenants in common

IA UNIF TRANS MIN ACT - Custodian

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Under Iowa Uniform Transfers to Minors Act..... (State)

ADDITIONAL ABBREVIATIONS MAY
ALSO BE USED THOUGH NOT IN THE ABOVE LIST

EXHIBIT A

Date	Principal Amount	Interest Rate	Interest Payment	Total Principal and Interest
07/01/2015			60,685.76	60,685.76
01/01/2016			43,693.75	43,693.75
07/01/2016	260,000	0.750%	43,693.75	303,693.75
01/01/2017			42,718.75	42,718.75
07/01/2017	260,000	1.150	42,718.75	302,718.75
01/01/2018			41,223.75	41,223.75
07/01/2018	260,000	1.450	41,223.75	301,223.75
01/01/2019			39,338.75	39,338.75
07/01/2019	260,000	1.700	39,338.75	299,338.75
01/01/2020			37,128.75	37,128.75
07/01/2020	260,000	1.850	37,128.75	297,128.75
01/01/2021			34,723.75	34,723.75
07/01/2021	260,000	2.150	34,723.75	294,723.75

01/01/2022			31,928.75	31,928.75
07/01/2022	260,000	2.300	31,928.75	291,928.75
01/01/2023			28,938.75	28,938.75
07/01/2023	260,000	2.450	28,938.75	288,938.75
01/01/2024			25,753.75	25,753.75
07/01/2024	260,000	2.700	25,753.75	285,753.75
01/01/2025			22,243.75	22,243.75
07/01/2025	260,000	2.900	22,243.75	282,243.75
01/01/2026			18,473.75	18,473.75
07/01/2026	260,000	3.100	18,473.75	278,473.75
01/01/2027			14,443.75	14,443.75
07/01/2027	260,000	3.400	14,443.75	274,443.75
01/01/2028			10,023.75	10,023.75
07/01/2028	260,000	3.600	10,023.75	270,023.75
01/01/2029			5,343.75	5,343.75
07/01/2029	285,000	3.750	5,343.75	290,343.75

Section 13. Equality of Lien. The timely payment of principal of and interest on the Bonds and Parity Bonds shall be secured equally and ratably by the School Infrastructure Tax Revenues without priority by reason of number or time of sale or delivery; and the School Infrastructure Tax Revenues are hereby irrevocably pledged to the timely payment of both principal and interest as the same become due.

Section 14. Application of Bond Proceeds - Project Fund. Proceeds of the Bonds shall be applied as follows:

- An amount equal to accrued interest shall be deposited in the Sinking Fund for application to the first payment of interest on the Bonds.
- There is hereby created a Project Fund, to be held by the Issuer, into which the balance of the Bond Proceeds shall be deposited and expended therefrom for the purposes of issuance. Any amounts on hand in the Project Fund shall be available for the payment of the principal of or interest on the Bonds at any time that other School Infrastructure Tax Revenues shall be insufficient to the purpose, in which event such funds shall be repaid to the Project Fund at the earliest opportunity. Any balance on hand in the Project Fund and not immediately required for its purposes may be invested not inconsistent with limitations provided by law, the Internal Revenue Code and this Resolution.

Section 15. Application of Revenues.

The provisions of the Prior Bond Resolutions are hereby ratified and confirmed. Nothing in this Resolution shall be construed to impair the rights vested in the Outstanding Bonds. The amounts herein required to be paid into the various funds named in this Section shall be inclusive of payments required in respect to the Outstanding Bonds. The provisions of the Prior Bond Resolutions authorizing the

Outstanding Bonds and the provisions of this Resolution are to be construed wherever possible so that the same will not be in conflict. In the event such construction is not possible, the provisions of the resolution first adopted shall prevail until such time as the bonds authorized by said resolution have been paid in full or otherwise satisfied as therein provided at which time the provisions of this Resolution shall again prevail.

As long as any of the Outstanding Bonds, the Bonds or Parity Bonds shall be outstanding and unpaid either as to principal or interest, or until all of the Bonds and Parity Bonds then outstanding shall have been discharged and satisfied in the manner provided in this Resolution, all of the receipts of the School Infrastructure Tax Revenues shall be deposited as collected with the Issuer in a special fund to be known as the Linn-Mar Community School District School Infrastructure Sales and Services Tax Revenue Fund (the "Revenue Fund"), to be held by the Issuer and shall be disbursed in the following priority and only as follows:

(1) Sinking Fund. The provisions in the Prior Bond Resolution, whereby there was created and is to be maintained a Sinking Fund, to be held by the Issuer and for the monthly payment into said fund from future School Infrastructure Tax Revenues such portion thereof as will be sufficient to meet the principal and interest of the Outstanding Bonds are hereby ratified and confirmed; provided, however, that the amounts to be set aside and paid into the Sinking Fund in equal monthly installments from the earnings shall be sufficient to pay the principal and interest due each year, not only on the Outstanding Bonds, but also the principal and interest of the Bonds herein authorized to be issued. The required amount to be deposited in the Sinking Fund in any month shall be the equal monthly amount necessary to pay in full the installment of interest coming due on the next interest payment date on the Outstanding Bonds, and the then outstanding Bonds and Parity Bonds plus the equal monthly amount necessary to pay in full the installment of principal coming due on such Outstanding Bonds, and the Bonds on the next succeeding principal payment date until the full amount of such installment is on hand. If for any reason the amount on hand in the Sinking Fund exceeds the required amount, the excess shall forthwith be withdrawn and paid into the Revenue Fund. Money in the Sinking Fund shall be used solely for the purpose of paying principal of and interest on the Outstanding Bonds, the Bonds and Parity Bonds as the same shall become due and payable. Accrued interest, if any, shall be deposited in the Sinking Fund.

(2) Reserve Fund. Notwithstanding anything to the contrary in the Prior Bond Resolutions, the Reserve Fund, and any subaccounts established thereunder, will not secure the Bonds, but shall only secure the Outstanding Bonds.

(3) Subordinate Obligations. Money in the Revenue Fund may next be used to pay principal of and interest on (including reasonable reserves therefor) any other obligations which by their terms shall be payable from the School Infrastructure Tax Revenues, but subordinate to the Bonds and Parity Bonds.

(4) Surplus Revenue. Any remaining money may be used to pay or redeem any of the Bonds or Parity Bonds or may be transferred to the Project Fund to be used for any lawful purpose.

Money in the Revenue Fund shall be allotted and paid into the various funds and accounts hereinbefore referred to in the order in which said funds are listed, on a cumulative basis on or before the 15th day of each month, or on the next succeeding business day when the 15th shall not be a business day; and if in any month the money in the Revenue Fund (including the Sinking Fund or the Reserve Fund) shall be insufficient to deposit or transfer the required amount in any of said funds or accounts, the deficiency shall be made up in the following month or months after payments into all funds and accounts enjoying a prior claim to the revenues shall have been met in full. The Issuer may establish various subaccounts within each Fund established by the Prior Bond Resolutions or this Resolution.

Failure to make such allocation and payment without cure within thirty days shall constitute an event of default under this Resolution.

Section 16. Investments. Moneys on hand in the Project Fund and all of the funds provided by this Resolution may be invested only in Permitted Investments or deposited in financial institutions which are members of the Federal Deposit Insurance Corporation, or its equivalent successor, and the deposits in which are insured thereby and all such deposits exceeding the maximum amount insured from time to time by FDIC or its equivalent successor in any one financial institution shall be continuously secured in compliance with the State Sinking Fund provided under Iowa Code chapter 12C, or otherwise by a valid pledge of direct obligations of the United States Government having an equivalent market value. All investments shall mature before the date on which the moneys are required for the purposes for which the fund was created or otherwise as herein provided but in no event maturing in more than three years in the case of the Reserve Fund. The provisions of this Section shall not be construed to require the Issuer to maintain separate accounts for the funds created by this Section.

The Sinking Fund and the Reserve Fund shall be segregated in a separate account but may be invested in the same manner as other funds of the School District but designated as a trust fund on the books and records of the School District. The Sinking Fund and Reserve Fund, shall not be available for any other purposes other than those specified in this Resolution.

All income derived from such investments in the Revenue Fund shall be regarded as School Infrastructure Tax Revenues.

Earnings on investments of the Project Fund shall be deposited in and expended from the Project Fund.

Investments shall at any time necessary be liquidated and the proceeds thereof applied to the purpose for which the respective fund was created.

Section 17. Covenants of the Issuer. The Issuer hereby covenants and agrees with each and every holder of the Bonds and Parity Bonds that:

(a) The Issuer will administer, enforce and collect, or cause to be administered, enforced and collected, the School Infrastructure Tax Revenues and the School Infrastructure Tax and shall take all reasonable actions that may be permitted by law to collect delinquent payments or to cause delinquent payments to be collected in accordance with law.

(b) The Issuer will keep or cause to be kept books and records showing the proceeds of the School Infrastructure Tax Revenues, in which complete entries shall be made in accordance with standard principles of accounting, and any owner of any of the Bonds shall have the right at all reasonable times to inspect such books and records.

(c) The Issuer shall, to the extent permitted by law, defend the validity and legality of this Resolution, the School Infrastructure Tax and the School Infrastructure Tax Revenues against all claims, suits and proceedings which would diminish or impair the School Infrastructure Tax Revenues as security for the Bonds.

(d) The Issuer, acting by and through its officers, or otherwise, shall faithfully and punctually perform, or caused to be performed, all duties with respect to the School Infrastructure Tax required by the Constitution and laws of the State of Iowa and the various ordinances, resolutions and contracts of the Issuer, including, without limitation, the proper segregation of the proceeds of the Bonds and the School Infrastructure Tax Revenues and their application from time to time to the respective funds provided therefore.

(e) At any and all times the Issuer shall, so far as it may be authorized by law, pass, make, do, execute, acknowledge, deliver and file or record all and every such further instruments, acts, deeds, conveyances, assignments, transfers, other documents and assurance as may be necessary or desirable for the better assuring, conveying, granting, assigning and confirming all and singular, the School Infrastructure Tax Revenues and other funds and accounts hereby pledged or assigned, or intended so to be, or which the Issuer may hereafter become bound to pledge or to assign, or as may be reasonable and required to carry out the purposes of this Resolution. The Issuer, acting by and through its officers, or otherwise, shall at all times, to the extent permitted by law, defend, preserve and protect the pledge of the School Infrastructure Tax Revenues and other funds and accounts pledged hereunder and all the rights and every owner of any of the Bonds against all claims and demands of all persons whomsoever.

(f) The Issuer, its officers, agents and employees, shall not take any action in such manner or to such extent as might prejudice the security for the payment of the Bonds according to the terms thereof. No contract shall be entered into nor any other action taken by which the rights of any registered owner of any Bond or other security

payable from the School Infrastructure Tax Revenues might be prejudicially and materially impaired or diminished.

(g) Each Issuer officer or employee having custody of any School Infrastructure Tax Revenues, or responsible for their handling, shall be bonded at all times, which bond shall be conditioned upon the proper application of said moneys.

(h) The Governing Body of the Issuer shall approve and conduct operations pursuant to a system budget of revenues and current expenses for each Fiscal Year. Such budget shall take into account revenues and current expenses during the current and last preceding Fiscal Years. Copies of such budget and any amendments thereto shall be mailed to the Original Purchaser and to the Bondholders upon request.

(i) The Governing Body of the Issuer shall not take any action with respect to the Issuer's current Revenue Purpose Statement which would impair the ability or authority of the Issuer to apply School Infrastructure Tax Revenues to the payments of principal and interest on the Bonds and Parity Bonds.

Notwithstanding anything in this Section to the contrary, none of the foregoing covenants of the Issuer with respect to the School Infrastructure Tax Revenues shall obligate the Issuer to undertake or perform any duty, task or obligation to be performed by the State of Iowa or a county or its Board of Supervisors under the terms of the Act or other provision of the Code of Iowa, as from time to time amended.

Section 18. Remedies of Bondholders. Except as herein expressly limited the holder or holders of the Bonds and Parity Bonds shall have and possess all the rights of action and remedies afforded by the common law, the Constitution and statutes of the State of Iowa, and of the United States of America, for the enforcement of payment of their Bonds and interest thereon, and of the pledge of the revenues made hereunder, and of all covenants of the Issuer hereunder.

Section 19. Prior Lien and Parity Bonds; Subordinate Obligations. So long as the Series 2010 Bonds remain a lien on the School Infrastructure Tax Revenues, Section 20 of the Resolution authorizing the Series 2010 Bonds shall apply; thereafter, and so long as the Series 2012 Bonds remain a lien on the School Infrastructure Tax Revenues, Section 20 of the Resolution authorizing the Series 2012 Bonds shall apply; thereafter, and so long as the Series 2013 Bonds remain a lien on the School Infrastructure Tax Revenues, Section 20 of the Resolution authorizing the Series 2013 Bonds shall apply; thereafter, and so long as the Series 2014A Bonds remain a lien on the School Infrastructure Tax Revenues, Section 20 of the Resolution authorizing the Series 2014A Bonds shall apply; thereafter, and so long as the Series 2014C Bonds remain a lien on the School Infrastructure Tax Revenues, Section 20 of the Resolution authorizing the Series 2014C Bonds shall apply; thereafter, and so long as the Bonds remain a lien on the School Infrastructure Tax Revenues, this Section shall apply.

The Issuer will issue no other Bonds or obligations of any kind or nature payable from or enjoying a lien or claim on the School Infrastructure Tax Revenues having priority over the Bonds or Parity Bonds.

Additional Bonds may be issued on a parity and equality of rank with the Bonds with respect to the lien and claim of such Additional Bonds to the School Infrastructure Tax Revenues and the money on deposit in the funds adopted by this Resolution, for the following purposes and under the following conditions, but not otherwise:

(a) For the purpose of refunding any of the Bonds or Parity Bonds outstanding so long as the refunding is an Economic Refunding, without complying with subsection (b) below;

(b) For the purpose of refunding any Bonds or Parity Bonds outstanding, or for other lawful purposes, before any such Additional Bonds ranking on a parity are issued, there will have been procured and filed with the Secretary, a statement of an Independent Auditor reciting the opinion based upon necessary investigations that the School Infrastructure Tax Revenues for the preceding Fiscal Year (with adjustments as hereinafter provided) were equal to at least 1.20 times the maximum amount that will be required in any Fiscal Year for the payment of both principal of and interest on all Bonds or Parity Bonds then outstanding which are payable from the School Infrastructure Tax Revenues and the Additional Bonds then proposed to be issued.

For the purpose of determining the School Infrastructure Tax Revenues for the preceding Fiscal Year, the amount of the revenues for such year may be adjusted by the Independent Auditor to reflect: (1) any revision of the rate of the School Infrastructure Tax as if such revision had been in effect during all of such preceding Fiscal Year; (2) the current level at which the State funds the Statewide Average Revenue Per Student then in effect for the year in which the Bonds are issued. For the purpose of determining the School Infrastructure Tax Revenues for the preceding Fiscal Year, the amount of revenues for such year shall be adjusted by the Independent Auditor to reflect the most recent certified enrollment count of students for the District.

(c) the Additional Bonds must be payable as to principal and as to interest on the same month and day as the Bonds herein authorized.

(d) for the purposes of this Section, principal and interest falling due on the first day of a Fiscal Year shall be deemed a requirement of the immediately preceding Fiscal Year.

(e) the Reserve Fund, including all subaccounts within the Reserve Fund, for the Additional Bonds, if required, must be fully funded as of the date of issue of the Additional Bonds.

The Issuer may not issue any bonds, notes, or other obligations that are subordinate to the Bonds ("Subordinate Obligations") unless it has obtained a statement of an Independent Auditor reciting the opinion based upon necessary investigations that the School Infrastructure Tax Revenues for the preceding Fiscal Year (with adjustments as provided in paragraph (b)(i) of this section) were at least equal to the maximum amount that will be required in any Fiscal Year for both principal of and interest on all Bonds, Parity Bonds, or Subordinate Obligations then outstanding which are payable from School Infrastructure Tax Revenues and the bonds, notes, or other obligations then proposed to be issued.

Section 20. Disposition of Bond Proceeds; Arbitrage Not Permitted. The Issuer reasonably expects and covenants that no use will be made of the proceeds from the issuance and sale of the Bonds issued hereunder which will cause any of the Bonds to be classified as arbitrage bonds within the meaning of Section 148(a) and (b) of the Internal Revenue Code of the United States, and that throughout the term of said Bonds it will comply with the requirements of said statute and regulations issued thereunder.

To the best knowledge and belief of the Issuer, there are no facts or circumstances that would materially change the foregoing statements or the conclusion that it is not expected that the proceeds of the Bonds will be used in a manner that would cause the Bonds to be arbitrage bonds. Without limiting the generality of the foregoing, the Issuer hereby agrees to comply with the provisions of the Tax Exemption Certificate and the provisions of the Tax Exemption Certificate are hereby incorporated by reference as part of this Resolution. The Treasurer is hereby directed to make and insert all calculations and determinations necessary to complete the Tax Exemption Certificate in all respects and to execute and deliver the Tax Exemption Certificate at issuance of the Bonds to certify as to the reasonable expectations and covenants of the Issuer at that date.

The Issuer covenants that it will treat as Yield Restricted any proceeds of the Bonds remaining unexpended after three years from the issuance and any other funds required by the Tax Exemption Certificate to be so treated. If any investments are held with respect to the Bonds and Parity Bonds, the Issuer shall treat the same for the purpose of restricted yield as held in proportion to the original principal amounts of each issue.

The Issuer covenants that it will exceed any investment yield restriction provided in this Resolution only in the event that it shall first obtain an opinion of recognized bond counsel that the proposed investment action will not cause the bonds to be classified as arbitrage bonds under Section 148 of the Internal Revenue Code or regulations issued thereunder.

The Issuer covenants that it will proceed with due diligence to spend the proceeds of the Bonds for the purpose set forth in this Resolution. The Issuer further covenants that it will make no change in the use of the proceeds available for the construction of facilities or change in the use of any portion of the facilities constructed therefrom by persons other than the Issuer or the general public unless it has obtained an opinion of bond counsel or a revenue ruling that the proposed project or use will not be of such character as to cause interest on any of the Bonds not to be exempt from federal income taxes in the hands of holders other than substantial users of the

project, under the provisions of Section 142 of the Internal Revenue Code of the United States, related statutes and regulations.

Section 21. Additional Covenants, Representations and Warranties of the Issuer. The Issuer certifies and covenants with the purchasers and holders of the Bonds from time to time outstanding that the Issuer through its officers, (a) will make such further specific covenants, representations and assurances as may be necessary or advisable; (b) comply with all representations, covenants and assurances contained in the Tax Exemption Certificate, which Tax Exemption Certificate shall constitute a part of the contract between the Issuer and the owners of the Bonds; (c) consult with bond counsel (as defined in the Tax Exemption Certificate); (d) pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (e) file such forms, statements and supporting documents as may be required and in a timely manner; and (f) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the Issuer in such compliance.

Section 22. Qualified Tax-Exempt Obligations. For the sole purpose of qualifying the Bonds as "Qualified Tax-Exempt Obligations" pursuant to the Internal Revenue Code of the United States, the Issuer designates the Bonds as qualified tax-exempt obligations and represents that the reasonably anticipated amount of tax-exempt government and Code Section 501(c)(3) obligations which will be issued during the current calendar year will not exceed Ten (10) Million Dollars.

Section 23. Discharge and Satisfaction of Bonds. The covenants, liens and pledges entered into, created or imposed pursuant to this Resolution may be fully discharged and satisfied with respect to the Bonds and Parity Bonds, or any of them, in any one or more of the following ways:

(a) By paying the Bonds or Parity Bonds when the same shall become due and payable; and

(b) By depositing in trust with the Treasurer, or with a corporate trustee designated by the Governing Body for the payment of said obligations and irrevocably appropriated exclusively to that purpose an amount in cash or direct obligations of the United States the maturities and income of which shall be sufficient to retire at maturity, or by redemption prior to maturity on a designated date upon which said obligations may be redeemed, all of such obligations outstanding at the time, together with the interest thereon to maturity or to the designated redemption date, premiums thereon, if any that may be payable on the redemption of the same; provided that proper notice of redemption of all such obligations to be redeemed shall have been previously published or provisions shall have been made for such publication.

Upon such payment or deposit of money or securities, or both, in the amount and manner provided by this Section, all liability of the Issuer with respect to the Bonds or Parity Bonds shall

cease, determine and be completely discharged, and the holders thereof shall be entitled only to payment out of the money or securities so deposited.

Section 24. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer and the holder or holders of the Bonds and Parity Bonds, and after the issuance of any of the Bonds no change, variation or alteration of any kind in the provisions of this Resolution shall be made in any manner, except as provided in the next succeeding Section, until such time as all of the Bonds and Parity Bonds, and interest due thereon, shall have been satisfied and discharged as provided in this Resolution.

Section 25. Amendment of Resolution Without Consent. The Issuer may, without the consent of or notice to any of the holders of the Bonds and Parity Bonds, amend or supplement this Resolution for any one or more of the following purposes:

(a) to cure any ambiguity, defect, omission or inconsistent provision in this Resolution or in the Bonds or Parity Bonds; or to comply with any applicable provision of law or regulation of federal or state agencies; provided, however, that such action shall not materially adversely affect the interests of the holders of the Bonds or Parity Bonds;

(b) to change the terms or provisions of this Resolution to the extent necessary to prevent the interest on the Bonds or Parity Bonds from being includable within the gross income of the holders thereof for federal income tax purposes;

(c) to grant to or confer upon the holders of the Bonds or Parity Bonds any additional rights, remedies, powers or authority that may lawfully be granted to or conferred upon the bondholders;

(d) to add to the covenants and agreements of the Issuer contained in this Resolution other covenants and agreements of, or conditions or restrictions upon, the Issuer or to surrender or eliminate any right or power reserved to or conferred upon the Issuer in this Resolution; or

(e) to subject to the lien and pledge of this Resolution additional pledged revenues as may be permitted by law.

Section 26. Amendment of Resolution Requiring Consent. This Resolution may be amended from time to time if such amendment shall have been consented to by holders of not less than two-thirds in principal amount of the Bonds and Parity Bonds at any time outstanding (not including in any case any Bonds which may then be held or owned by or for the account of the Issuer, but including such refunding bonds as may have been issued for the purpose of refunding any of such Bonds if such refunding bonds shall not then be owned by the Issuer); but this Resolution may not be so amended in such manner as to:

(a) Make any change in the maturity or interest rate of the Bonds, or modify the terms of payment of principal of or interest on the Bonds or any of them or impose any conditions with respect to such payment;

(b) Materially affect the rights of the holders of less than all of the Bonds and Parity Bonds then outstanding; and

(c) Reduce the percentage of the principal amount of Bonds, the consent of the holders of which is required to effect a further amendment.

Whenever the Issuer shall propose to amend this Resolution under the provisions of this Section, it shall cause notice of the proposed amendment to be filed with the Original Purchaser and to be mailed by certified mail to each registered owner of any Bond as shown by the records of the Registrar. Such notice shall set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory Resolution is on file in the office of the Secretary.

Whenever at any time within one year from the date of the mailing of said notice there shall be filed with the Secretary an instrument or instruments executed by the holders of at least two-thirds in aggregate principal amount of the Bonds then outstanding as in this Section defined, which instrument or instruments shall refer to the proposed amendatory Resolution described in said notice and shall specifically consent to and approve the adoption thereof, thereupon, but not otherwise, the governing body of the Issuer may adopt such amendatory Resolution and such Resolution shall become effective and binding upon the holders of all of the Bonds and Parity Bonds.

Any consent given by the holder of a Bond pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of the instrument evidencing such consent and shall be conclusive and binding upon all future holders of the same Bond during such period. Such consent may be revoked at any time after six months from the date of such instrument by the holder who gave such consent or by a successor in title by filing notice of such revocation with the Secretary.

The fact and date of the execution of any instrument under the provisions of this Section may be proved by the certificate of any officer in any jurisdiction who by the laws thereof is authorized to take acknowledgments of deeds within such jurisdiction that the person signing such instrument acknowledged before him the execution thereof, or may be proved by an affidavit of a witness to such execution sworn to before such officer.

The amount and numbers of the Bonds held by any person executing such instrument and the date of his holding the same may be proved by an affidavit by such person or by a certificate executed by an officer of a bank or trust company showing that on the date therein mentioned such person had on deposit with such bank or trust company the Bonds described in such certificate.

Section 27. Severability. If any section, paragraph, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions.

Section 28. Successor Clause. The Issuer will maintain its corporate existence, and in the event of reorganization of any kind, the resolutions and the obligations of the Issuer are binding upon any successor or assigns.

Section 29. Repeal of Conflicting Ordinances or Resolutions and Effective Date. All other ordinances, resolutions and orders, or parts thereof, in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed; and this Resolution shall be in effect from and after its adoption.

PASSED AND APPROVED this 6th day of October, 2014.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

CERTIFICATE

STATE OF IOWA

)

) SS

COUNTY OF LINN

)

I, the undersigned Secretary of the Board of Directors of the Linn-Mar Community School District, in the County of Linn, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the School District showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that the meeting and all action was duly and publicly held in accordance with a notice of meeting and a tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the School District or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand this _____ day of October, 2014.

Secretary of the Board of Directors of the
Linn-Mar Community School District

Strategic Goal 1	Strategic Goal 2	Strategic Goal 3	Strategic Goal 4	Strategic Goal 5
Student Achievement: <i>All action on teaching and learning will focus on empowering achievement at the highest level for each student.</i>	Learning Environments: <i>All buildings and facilities will support the learning and teaching needed to unlock the potential in each student.</i>	Staff Development: <i>All staff will learn, perform and lead in such a manner as to inspire learning for students.</i>	Community Engagement: <i>The entire school community will engage the families, residents and stakeholders for the purpose of increasing opportunities for students.</i>	Resources: <i>All resources, real and potential, will be planned, and allocated in the spirit of providing an exciting and secure future for the students and District.</i>

**LINN-MAR COMMUNITY SCHOOL DISTRICT
BOARD MEETING MINUTES – WORK SESSION
SEPTEMBER 22, 2014**

ATTENDEES:

- Board: Buchholz, Isenberg, Gadelha, Stark, Wilson, Patterson, Hutcheson
- Administration: Mulholland, Morrison, Halupnik, Jensen, Anderson, Christian, Ramos, Ironside
- Absent: All Present

CALL TO ORDER AND DETERMINATION OF A QUORUM

The work session was called to order at 5:00 PM by President Barry Buchholz. Roll was taken and it was determined a quorum was present.

REVISION AND/OR ADOPTION OF THE AGENDA Motion 057-09-22

Motion by Patterson to approve the agenda as presented. Second by Hutcheson. Voice vote. Motion unanimously approved.

WORK SESSION DISCUSSION/INFORMATION

High School Renovations Update: Eric Beron with the DLR Group presented an update on the High School renovation project including a project review on their current work with the Boone School District, which is similar in scope to Linn-Mar's High School renovation project. Additional updates were shared on planning for the phases/sequencing of the renovations, interior concepts/design, a budget and schedule summary, and a design for a plaza concept near the circle drive entrance off of 10th Street.

Some specifics included:

- During the phasing/sequencing of the project, enclosed, outdoor pathways may be needed for students to move from one building to another during demolition phases.
- A few additional parking spaces will be gained upon completion of the project. No parking spaces will be lost. There are approximately 1,361 parking spaces currently available.
- Design concept includes repurposing some of the hardwood flooring (former basketball court) in the current media center into built in bench spaces in the hallways where unused lockers are currently located.
- Design includes multiple collaborative spaces for students, staff, and community.
- Current orchestra room will be relocated to the music wing and the old space will be converted into a multi-tiered lecture hall that can seat 150-160 people.
- Building security, during and after renovations, is being planned for and addressed.
- Schedule highlights: pre-design stage started in December 2013, currently in the design development stage for Phase II, bidding for Phase II will take place in January, and construction on Phase II will start in March/April 2015. Projected completion date is August 2016.
- Planning for unknowns and allowing flexibility for completion of projects are important throughout the entire process.
- Hutcheson thanked Eric Beron and the DLR Group for their design work and planning.

High School Renovations Planning: Jeff Gustason, High School Principal, shared the tentative plan of action to cover the following issues during the renovation project: safety/emergency plans, staging of contractors/equipment, parking (daily/event/parent drop off and pickup/buses), relocation/sharing of classroom spaces, teacher planning areas, interim storage, and communication on the changes occurring throughout the renovations with students, staff, parents, and community.

Gustason also shared considerations for interim planning that included: maintaining high quality learning throughout the process, specific classroom needs (room sharing, student support needs, technology needs, instructional materials), core facility needs (cafeteria, media center, health office), and possibilities for off-site learning spaces such as the Learning Resource Center (LRC) and how to make them as efficient as possible for the students.

Mulholland shared that a communication plan is being developed that will use multiple forms of media (display boards, email, mailings, newsletter, possible on-site camera) to keep the students, staff, parents, and community informed on the renovation process. A suggestion was offered to showcase the science rooms phase first, and then share updates on Phase II renovations.

Buchholz thanked Gustason and the High School staff for their dedication to the planning process and their willingness to allow for flexibility as the project progresses.

Board Discussion on *Cultures Built to Last*: The Board and Cabinet members split up into two groups to discuss the key concepts of practice found in the book written by Dufour and Fullan.

ADJOURNMENT **Motion 058-09-22**

Motion by Wilson to adjourn at 6:36 PM. Second by Hutcheson. Voice vote. Motion unanimously approved.

Board President

Board Secretary

*Minutes respectfully submitted by:
Gayla Burgess, Admin Asst to the Superintendent
September 23, 2014*



Strategic Goal 1	Strategic Goal 2	Strategic Goal 3	Strategic Goal 4	Strategic Goal 5
Student Achievement: <i>All action on teaching and learning will focus on empowering achievement at the highest level for each student.</i>	Learning Environments: <i>All buildings and facilities will support the learning and teaching needed to unlock the potential in each student.</i>	Staff Development: <i>All staff will learn, perform and lead in such a manner as to inspire learning for students.</i>	Community Engagement: <i>The entire school community will engage the families, residents and stakeholders for the purpose of increasing opportunities for students.</i>	Resources: <i>All resources, real and potential, will be planned, and allocated in the spirit of providing an exciting and secure future for the students and District.</i>

**LINN-MAR COMMUNITY SCHOOL DISTRICT
BOARD MEETING MINUTES – REGULAR SESSION
SEPTEMBER 22, 2014**

ATTENDEES:

- Board: Buchholz, Isenberg, Gadelha, Stark, Wilson, Patterson, Hutcheson
- Administration: Mulholland, Morrison, Halupnik, Jensen, Anderson, Christian, Ramos, Ironside
- Absent: All Present

CALL TO ORDER AND DETERMINATION OF A QUORUM

The regular session was called to order at 7:00 PM by President Barry Buchholz. Roll was taken and it was determined a quorum was present.

REVISION AND/OR ADOPTION OF THE AGENDA Motion 059-09-22

Motion by Patterson to approve the agenda with the addition of the walk-in exhibit. Second by Hutcheson. Voice vote. Motion unanimously approved.

AUDIENCE COMMUNICATIONS: No items presented.

RESOLUTIONS, OPENING OF BIDS, AND PUBLIC HEARINGS: No items presented.

RECOGNITIONS/PROCLAMATIONS: No items presented.

BOARD ANNOUNCEMENTS AND REPORTS:

ERMA Committee Report: JT Anderson, Linn-Mar CFO, reported on the September 11th ERMA Committee meeting. Anderson stated a HVAC study was completed at Westfield Elementary. Results showed that Westfield operates 50% less efficiently than other buildings due to a variety of reasons including, but not limited to, humidity control, oversized boiler capacity, and overall controls. The Committee will continue to discuss possible solutions.

School Board Visit – Novak Elementary: The Board shared that their September 17th visit to Novak Elementary went very well and that they were impressed with the literacy and Teacher Leadership discussion.

Special Education Advisory Committee Report: Wilson reported on the September 17th Special Education Advisory Committee meeting. Wilson commented on the focus, dedication, and positive outlook of the facilitators and parents. There were approximately 20 people in attendance. An in-depth discussion took place on the topic of the growing number of students in early childhood education requiring support services and the various reasons why the number is increasing.

INFORMATIONAL REPORTS:

Continued Discussion on *Cultures Built to Last*: The Board and Cabinet members continued their discussion on the key concepts of practice from the book. Key concepts from the book were identified by both groups as well as each individual participant.

SUPERINTENDENT'S REPORT:

Superintendent Katie Mulholland shared updates on the following items:

Coffee Conversations: The August 23rd and September 20th meetings were in good attendance with a variety of leaders, volunteers, and community members. The next meeting is scheduled for October 18th with Isenberg and Hutcheson hosting.

Communication Plan: Sandie Rohrer, Coordinator of Communications, is in the final planning stages of using a total framework based on Jamie Vollmer's book entitled, *Schools Cannot Do It Alone*, to develop an overall plan of communication. Vollmer offers five steps for sustaining effective communication:

- 1) Step 1: Shift attention from the negative to the positive
- 2) Step 2: Stop bad-mouthing one another in public
- 3) Step 3: Share positive comments about our community and schools with social networks
- 4) Step 4: Sustain our efforts
- 5) Step 5: Start today

Additional content will be added to the newsletter layout this week, with the goal to distribute in mid-October.

National Merit Semi Finalists: Eight students received notice they met the criteria.

- 1) Evan Brown, son of Randy and Sarah Brown, Cedar Rapids
- 2) Benjamin Christensen, son of Randolph and Dawn Christensen, Marion
- 3) Benjamin Evans, son of Scott and Jennifer Evans, Marion
- 4) Clavin Greve, son of David and Paula Greve, Cedar Rapids
- 5) Richard Hoobler, son of Gary and Patsy Hoobler, Marion
- 6) Cody Hsieh, son of Chenggang Xie and Connie Qian, Marion
- 7) Hannah Lancaster, daughter of John and Katie Lancaster, Marion
- 8) John Low, son of Kok and Helen Low, Marion

2014 Parade of Homes: Eleven of the 25 homes (44%) on this fall's Parade of Homes are in the Linn-Mar School District. Additionally, two of the show case renovations are in Linn-Mar.

America Reads: America Reads Day is Thursday, October 16th. If anyone would like to share their time to read to students, contact Karla Terry, Coordinator of Community Relations.

OLD BUSINESS:

2013-14 Fiscal Year Close Out: Certified Annual Report (CAR) Motion 060-09-22

Motion by Hutcheson for the Board to approve the 2013-14 Fiscal Year Certified Annual Report (CAR). Second by Isenberg. Anderson shared that this report was certified on September 15th and reflects the inflow and outflow of funds for the 2013-14 school year. The General Fund and the SAVE Fund experienced an outflow greater than the inflow, but they were expected. The General Fund outflow was due to the purchase of reading curriculum and the SAVE Fund outflow was due to a transfer of funds. The CAR does reflect that the District is financially stable. Voice vote. Motion unanimously approved.

Depository Bank Affidavits Report: Motion 061-09-22

Motion by Patterson for the Board to approve the Depository Bank Affidavits for Hills Bank and Farmer's State Bank indicating account balances as of June 30, 2014. Second by Stark. Morrison shared that the reports in Exhibit 902.1 (shared with the Board on September 19, 2014) reflect what is in the bank, not the outstanding balances. Voice vote. Motion unanimously approved.

SBRC Allowable Growth Request for Special Education Deficit: Motion 062-09-22

Motion by Patterson for the board to approve the SBRC application authorizing the request of allowable growth and supplemental aid for a negative Special Education balance of \$1,683,856.56. Second by Hutcheson. Anderson reported that the deficit was due to the underfunding of Special Education by the State. Jensen shared that the best way to address this is for people to lobby the State to increase Special Education funding. Voice vote. Motion unanimously approved.

NEW BUSINESS

Receipt of Gift: Motion 063-09-22

Motion by Hutcheson for the Board to approve the receipt of a Yamaha clavivova from the Patterson family, valued at \$2,500.00, per Board Policy 802.7 – *Gifts, Grants, and Bequests*. Second by Isenberg. Mulholland and the Board thanked Patterson for the generous gift. Voice vote. Motion unanimously approved.

Appointment of Board Legal Counsel: Motion 064-09-22

Motion by Stark for the Board to appoint the law firm of Pickens, Barnes & Abernathy for general counsel and Terry Abernathy as attorney; the appointment of Simmons, Perrine, Moyer & Bergman for real estate and copyright matters; and the appointment of Ahlers & Cooney, PC for Special Education, personnel, negotiations, construction, real estate, and bonding matters. Second by Patterson. Voice vote. Motion unanimously approved.

Appointment of Board Secretary and Administration of Oath: Motion 065-09-22

Motion by Patterson for the Board to appoint Angie Morrison, Business Manager, as Board Secretary at a salary already established by the Board. Second by Hutcheson. Voice vote. Motion unanimously approved. Board President, Barry Buchholz, administered the Oath of Office.

Appointment of Board Treasurer and Administration of Oath: Motion 066-09-22

Motion by Patterson for the Board to appoint JT Anderson, CFO, as Board Treasurer at a salary already established by the Board. Second by Hutcheson. Voice vote. Motion unanimously approved. Board President, Barry Buchholz, administered the Oath of Office.

Designation of Depository Bank: Motion 067-09-22

Motion by Patterson for the Board to designate Farmers State Bank with authorized limits of \$30,000,000; Hills Bank with authorized limits of \$20,000,000; US Bank with authorized limits of \$1,000,000; and Ohnward Bank and Trust with authorized limits of \$1,000,000; as depositories for the District for the 2014-15 school year effective on October 1, 2014. Second by Stark. Voice vote. Motion unanimously approved.

2014-15 Metro Interagency Insurance (MIIP) Representative: Motion 068-09-22

Motion by Stark for the Board to approve Karla Christian as the 2014-15 MIIP representative and JT Anderson as the alternate representative. Second by Hutcheson. Voice vote. Motion unanimously approved.

Approval of 2014-15 Board Meeting Dates: Motion 069-09-22

Motion by Patterson for the Board to approve the 2014-15 meeting schedule as presented. Second by Wilson. Voice vote. Motion unanimously approved.

July 10	October 6, 20	January 12, 26	April 6, 20
August 11, 25	November 3, 17	February 9, 23	May 4, 18
September 8, 15, 22	December 8	March 9	June 8, 22

Election of Board President and Administration of Oath: Motion 070-09-22

Nomination and motion by Stark for the Board to elect Isenberg as President, per Board Policy 202.3 for the term of one year, from September 22, 2014 through the second Board meeting in September 2015. No other nominations received. Second by Gadelha. Roll call vote. All Board members in favor of Isenberg as President, with the exception of Patterson. Motion approved. Board Secretary Angie Morrison administered the Oath of Office. Newly-elected President, Tim Isenberg, assumed the chair.

Election of Vice President and Administration of Oath: Motion 071-09-22

Nomination and motion by Stark for the Board to elect Buchholz as Vice President, per Board Policy 202.4 for the term of one year, from September 22, 2014 through the second Board meeting in September 2015. No other nominations received. Second by Hutcheson. Roll call vote. All Board members in favor of Buchholz as Vice President, with the exception of Gadelha. Motion approved. Board Secretary Angie Morrison administered the Oath of Office.

2014-15 Board Representatives to District Committees: Motion 072-09-22

Motion by Hutcheson for the Board to approve the presented changes in committee membership for the 2014-15 school year. Second by Buchholz. Voice vote. Motion unanimously approved.

Board Committees	2013-14	2014-15
Executive Committee	Buchholz, Patterson, Mulholland	Isenberg, Buchholz, Mulholland
Finance/Audit Committee	Hutcheson, Stark, Wilson, Anderson, Morrison	Buchholz, Hutcheson, Wilson, Anderson, Morrison
Policy Committee	Gadelha, Isenberg, Patterson, Mulholland	Gadelha, Patterson, Mulholland
District Committees	2013-14	2014-15
Career & Tech Ed (CTE)	Isenberg, Wilson, Halupnik	Wilson, Halupnik
Construction Advisory	Buchholz, Gadelha, Ironside, Mulholland	Buchholz, Ironside, Mulholland
ERMA (Energy Efficiency)	Patterson, Ironside	Patterson, Ironside
Equity Advisory	Isenberg, Patterson, Halupnik, Ramos	Patterson, Halupnik, Ramos
Health/Human Development	Hutcheson, Stark, Jensen	Stark, Jensen
Legislative	New in 2014-15	Patterson, Stark, Mulholland
Linn-Mar Foundation	Mulholland	Mulholland
School Improvement Advisory	Gadelha, Stark, Halupnik	Gadelha, Halupnik
Special Education Advisory	Patterson, Wilson, Jensen	Patterson, Wilson, Jensen

Open Enrollment Requests: Motion 073-09-22

Motion by Patterson for the Board to approve the Open Enrollment requests as presented. Second by Buchholz. Voice vote. Motion unanimously approved.

Name	Grade	Resident District	Reason
Selk, Gretchen	11 th	Marion	Good cause

CONSENT AGENDA: Motion 074-09-22

Motion by Buchholz for the Board to approve the Consent Agenda as presented. Second by Patterson. Voice vote. Motion unanimously approved.

Personnel:

Certified Staff Assignments/Reassignments/Transfers:

Name	Assignment	Dept Action	Salary Placement
Berggren, Elizabeth	EH: 1 st Gr Teacher	Sept 16, 2014	BA Step 1
Johnson, Teresa	LRC: Home School Teacher (10-12 hrs/wk)	Sept 10, 2014	\$26.21/hr
Manley, Lori	From WE 2 nd Gr to .5 WE 2 nd Gr/.5 TOSA Elem Curriculum	Sept 22, 2014	Same
Monaghan, Polly	IC: From TAG to 1 st Gr Teacher	Sept 15, 2014	Same
Nietert, Joseph	From Student Dean to Asst Principal/Student Dean	Sept 23, 2014	\$70,000/year
Wells, Debra	WE: From .5 Reading Teacher to .5 Reading/.5 2 nd Gr Teacher	Sept 24, 2014	Same

Classified Staff Assignments/Reassignments/Transfers:

Name	Assignment	Dept Action	Salary Placement
Blackford, Wendy	HS: Student Support Associate	Sept 16, 2014	II, Step 10
Dibel, Jana	From EH to EX Health Assistant	Sept 15, 2014	Same
Evans, Tristan	NE: Paraprofessional	Sept 15, 2014	V, Step 7
Garcia, Joanna	LG: Student Support Associate	Sept 8, 2014	II, Step 7
Heneisen, Chrystal	NS: HS General Help	Sept 17, 2014	Step 1, \$10.44/Hr
Hudson, Lisa	NE: Part-Time Student Support Associate	Sept 15, 2014	II, Step 6

Name	Assignment	Dept Action	Salary Placement
Kaufman, Barb	From EH to WE Custodian	Sept 15, 2014	Same
Kroupa, Jamie	From EX to EH Custodian	Sept 15, 2014	Same
Long, Kimberly	NS: From EX to HS General Help/Cashier	Sept 29, 2014	Step 3 + .25
Martin, Andrea	EH: Health Assistant	Sept 12, 2014	II, Step 6
Newhard, Alexandria	HS: Student Support Associate	Sept 17, 2014	II, Step 6
Nosbisch, Mark	From WE to HS Custodian	Sept 15, 2014	Same
Peddicord, Tricia	NE: Part-Time Student Support Associate	Sept 15, 2014	II, Step 10
Pratt, Angie	NS: HS General Help from 4 to 4.25 hrs/day	Sept 5, 2014	Same
Wetrich, Joseph	O&M: Skilled Maintenance	Sept 22, 2014	E, Step 1

Classified Staff Resignations:

Name	Assignment	Dept Action	Reason
Bowers, Jennifer	NS: HS General Help	Sept 9, 2014	Termination
Olson, Linda	NS: OR General Help	Sept 3, 2014	Personal
Riley, Kevin	TR: Bus Driver	Sept 5, 2014	Personal
Witter, Sara	LG: Student Support Associate	Sept 16, 2014	Personal

Extra-Curricular Positions Resignations:

Name	Assignment	Dept Action	Reason
Gassman, Kali	EX: Assistant 7/8 Girls Track Coach	Sept 8, 2014	Personal

Approval of Minutes from September 8th and 15th, 2014

Approval of Bills: Special revenue, general, and nutrition fund bills.

Approval of Contracts: Purchase of athletic training services between UnityPoint Health-St. Luke's Methodist Hospital, Cedar Rapids, Iowa, and Linn-Mar Community Schools. St. Luke's will provide athletic training services to Linn-Mar's middle school athletic events as requested by Linn-Mar's Athletic Director. The sporting events requested are the middle school football games. Linn-Mar will be charged \$50/football game coverage with an invoice sent at the end of the fall football season. The term of the agreement shall be for 2 years, commencing on September 8, 2014 and concluding July 31, 2016.

Board Information:

1. Cash balance report for 2013-14 as of August 31, 2013.
2. Cash balance report for 2014-15 as of August 31, 2014.
3. Finance report for 2014-15 as of August 31, 2014.

Items Removed from Consent Agenda for Separate Action: No items removed.

COMMUNICATIONS, ANNOUNCEMENTS, AND TRANSMITTALS:

Communications:

- Patterson shared that during the Superintendent Search the Board needs to remember to recognize the Sunshine Laws.
- Buchholz shared that he has served as the Liaison with the Linn County Conference Board the last few years and is willing to continue unless Isenberg would like to attend.
- Isenberg noted that submission for the District IASB Representative is due. Board will not be attending the November IASB Conference due to final interviews for the Superintendent Search.
- Buchholz stated that in Policy 204.4 the Board President calls for nominations for Vice President, but there doesn't have to be a second. He found it interesting that a second was not required.

Calendar:

- Patterson mentioned she noticed the ERMA Committee dates were missing from the calendar.
- Anderson reminded the Board that there would be a special meeting of the Finance/Audit Committee on September 30th at 4:00 PM. The committee will also meet on October 7th.
- Mulholland shared that the Marion City Council meetings begin at 5:30 PM; not at 7:00 PM.
- Gadelha mentioned that on September 25th from 7:00-8:30 PM the Linn County League of Women Voters will be hosting a District 68 Lundby/Rizer Candidate Forum at the Kirkwood Training & Outreach Services Center (3375 Armar Dr., Marion).
- Wilson, Stark, and Gadelha are not available for the October 15th Board visit to Indian Creek.
- Wilson cannot host the October 18th Coffee Conversations. Isenberg and Hutcheson will host.
- *November 10th Policy Committee Meeting will need to be rescheduled due to a meeting with Ted Blaesing from HYA Executive Search.
- *November 14th Board Visit to the High School will need to be moved up one week so the Board can tour the renovation sites before the next planning/discussion meeting.

Date	Time	Event	Location
September 30 th	4:00 PM	Finance/Audit Committee Special Meeting	LRC Main Office Conf Room
October 1 st		2014-15 Enrollment Certified	
October 3 rd	7:30 AM	Board Visit: Linn Grove Elementary	Linn Grove Elementary
October 6 th	5:00 PM 7:00 PM	Board Work Session Regular Board Session	LRC Board Room
October 7 th	7:30 AM	Finance/Audit Committee Meeting	LRC Main Office Conf Room
October 8 th	4:00 PM	Health & Human Development	LRC Board Room
October 9 th	9:00 AM	ERMA (Energy Efficiency) Committee	LRC
October 9 th	5:30 PM	Marion City Council Meeting	Marion City Hall
October 10 th	12:00 PM	Lunch Time Learning with Superintendent	LRC Board Room
October 13 th	11:00 AM	Executive Committee Meeting	LRC Main Office Conf Room
October 13 th	5:00 PM	Policy Committee Meeting	LRC Main Office Conf Room
October 14 th	5:15 PM	Parent Advisory with Superintendent	LRC Board Room
October 15 th	7:00 AM	Board Visit: Indian Creek Elementary	Indian Creek Elem
October 16 th		America Reads Day	District-Wide
October 18 th	8:30 AM	Coffee Conversations: Isenberg/Hutcheson	TBD
October 20 th	5:00 PM 7:00 PM	Board Superintendent Retreat Regular Board Session	LRC Board Room
October 23 rd	5:30 PM	Marion City Council Meeting	Marion City Hall
October 27 th	5:30 PM	Construction Advisory Council	LRC Board Room
November 3 rd	5:00 PM 7:00 PM	Board Work Session Regular Board Session	LRC Board Room
November 4 th	7:30 AM	Finance/Audit Committee Meeting	LRC Main Office Conf Room
November 5 th	4:00 PM	Equity Committee	LRC Board Room
November 6 th	5:30 PM	Marion City Council Meeting	Marion City Hall
November 10 th	11:00 AM	Executive Committee Meeting	LRC Main Office Conf Room
November 10 th	5:00 PM	Special Board Meeting: Superintendent Interviews Seminar/List of Candidates	LRC Board Room
<i>*November 10th</i>	<i>5:00 PM</i>	<i>Policy Committee Meeting</i>	<i>Date Change Needed</i>
November 12 th	4:00 PM	School Improvement Advisory Committee	LRC Board Room
November 12 th	4:30 PM	Special Education Advisory Council	LRC Room 304/305
November 12 th	6:00 PM	Aquatic Center Advisory Council	Aquatic Center

Date	Time	Event	Location
November 13 th	9:00 AM	ERMA (Energy Efficiency) Committee	LRC
<i>*November 14th</i>	<i>7:30 AM</i>	<i>Board Visit: High School</i>	<i>Date Change Needed</i>
November 15 th	8:30 AM	Coffee Conversations	TBD
November 14-15	TBD	Superintendent Search Semi-Finalists Interviews & Board Discussion	TBD
November 17-21		American Education Week	
November 17 th	5:00 PM 7:00 PM	Board Work Session Regular Board Session	LRC Board Room
November 18 th	4:00 PM	Teacher Leadership Advisory Committee	LRC Board Room
November 19-21	TBD	Superintendent Search Finalist Interviews	TBD
November 20 th	5:30 PM	Marion City Council Meeting	Marion City Hall
November 22 nd	TBD	Superintendent Search Final Discussion & Selection	LRC Board Room

Committees:

Committees 2014-15	Participants 2014-15
Executive Committee	Isenberg, Buchholz, Mulholland
Finance/Audit Committee	Buchholz, Hutcheson, Wilson, Anderson, Morrison
Policy Committee	Gadelha, Patterson, Mulholland
Career & Technical Education	Wilson, Halupnik
Construction Advisory Council	Buchholz, Ironside, Mulholland
ERMA (Energy Efficiency)	Patterson, Ironside
Equity Advisory	Patterson, Halupnik, Ramos
Health & Human Development	Stark, Jensen
Legislative	Patterson, Stark, Mulholland
Linn-Mar Foundation	Mulholland
School Improvement Advisory	Gadelha, Halupnik
Special Education Advisory	Patterson, Wilson, Jensen

ADJOURNMENT: Motion: 075-09-22

Motion by Wilson to adjourn the regular session at 8:11 PM. Second by Patterson. Voice vote. Motion unanimously approved.

Board President

Board Secretary

*Minutes respectfully submitted by:
Gayla Burgess, Admin Asst to the Superintendent
September 23, 2014*

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 09/19/2014 - 10/02/2014

Fiscal Year: 2014-2015

Vendor Name	Description	Check Total
Fund: Aquatic Center		
BMO MASTERCARD	GENERAL SUPPLIES	\$152.39
BMO MASTERCARD	TRAVEL	\$929.53
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$1,325.96
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$26.39
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$112.92
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$26.39
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$112.92
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX	\$127.37
IOWA PUBLIC EMPL RETIR SYSTEM	EE LIAB-IPERS	\$178.83
IOWA PUBLIC EMPL RETIR SYSTEM	ER LIAB-IPERS	\$268.40
ISI SWIMMING INC	PROFESSIONAL-OTHER	\$6,091.00
MADISON NATIONAL LIFE INS. CO., INC	DISTRICT LIFE INSURANCE	\$5.00
MADISON NATIONAL LIFE INS. CO., INC	ER LIAB-DISTRICT DISABILITY	\$7.17
METRO INTERAGENCY INS PROG.	EE LIAB-MEDICAL INSURANCE	\$393.00
METRO INTERAGENCY INS PROG.	ER LIAB-DENTAL INS	\$36.36
RUFFLES, BRIAN	TRAVEL	\$249.99
TREASURER ST OF IA	STATE INCOME TAX	\$35.56
Fund Total:		\$10,079.18
Fund: GENERAL		
ACE HARDWARE-1062A	GENERAL SUPPLIES	\$34.95
ACE HARDWARE-1062A	MAINTENANCE SUPPLIES	\$59.75
ALBERTSON JIM	OFFICIAL/JUDGE	\$130.00
ALLIANT ENERGY	ELECTRICITY	\$104,776.96
AMERICAN SPECIALTIES	GENERAL SUPPLIES	\$15.00
AMERICAN SPECIALTIES	INSTRUCTIONAL SUPPLIES	\$824.85
AOSNC, LLC	OTHER TECH SER	\$26,087.23
AUTO-JET MUFFLER	TRANSP. PARTS	\$653.49
BAKER & TAYLOR, INC	LIBRARY BOOKS	\$810.21
BARK'S PIZZA INC	INSTRUCTIONAL SUPPLIES	\$597.09
BARNES & NOBLE	INSTRUCTIONAL SUPPLIES	\$1,970.74
BARNES & NOBLE	LIBRARY BOOKS	\$211.77
BARNES & NOBLE	REF & RSRCH MATERIAL	\$316.60
BARTA BOB	OFFICIAL/JUDGE	\$115.00
BAUER BUILT	TIRES AND TUBES	\$930.44
BENEFITFOCUS.COM, INC.	OTHER PROFESSIONAL	\$250.00
BIG RIGGER BUILDERS INC	VEHICLE REPAIR	\$1,103.13
BMO MASTERCARD	COMP/TECH HARDWARE	\$931.49
BMO MASTERCARD	DUES AND FEES	\$1,303.00
BMO MASTERCARD	GENERAL SUPPLIES	\$3,210.33
BMO MASTERCARD	INSTRUCTIONAL SUPPLIES	\$17,526.67
BMO MASTERCARD	MAINTENANCE SUPPLIES	\$1,180.72
BMO MASTERCARD	PROF SERV: EDUCATION	\$20.00
BMO MASTERCARD	REF & RSRCH MATERIAL	\$531.42
BMO MASTERCARD	RENTALS EQUIPMENT	\$405.74

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 09/19/2014 - 10/02/2014

Fiscal Year: 2014-2015

Vendor Name	Description	Check Total
BMO MASTERCARD	REPAIR PARTS	\$160.53
BMO MASTERCARD	STAFF WORKSH/CONF	\$1,470.80
BMO MASTERCARD	TEXTBOOKS	\$2,274.19
BMO MASTERCARD	TRAVEL	\$1,570.98
BROOMHEAD YVETTE	TRAVEL	\$12.87
BRUST, JAMES	OFFICIAL/JUDGE	\$60.00
BUSENBARK JOYCE	TRAVEL	\$46.25
C.J. COOPER & ASSOCIATES	DRUG TESTING	\$475.00
CALCARA MARILYN	TRAVEL	\$31.20
CAMBIUM LEARNING PRODUCTS	INSTRUCTIONAL SUPPLIES	\$148.34
CDW - GOVERNMENT	GENERAL SUPPLIES	\$135.99
CEDAR CREEK DULCIMERS INC	INSTRUCTIONAL SUPPLIES	\$61.95
CENTURYLINK	TELEPHONE	\$9.42
CHIROPRACTIC OF IOWA	PHYSICALS	\$210.00
CLASSROOM DIRECT	INSTRUCTIONAL SUPPLIES	\$185.42
CMS COMMUNICATIONS	TECH REPAIRS	\$748.72
COLLECTION	EE LIAB-GARNISHMENTS	\$1,643.00
COLLINS SPORTS MEDICINE	INSTRUCTIONAL SUPPLIES	\$421.77
COLTON KRISTI	TRAVEL	\$6.01
COMMUNICATIONS ENGINEERING CO	RADIOS	\$2,210.41
COMMUNITY HEALTH CHARITIES	EE LIAB-CHARITY	\$25.00
CONNERLY DEBRA	TRAVEL	\$2.54
CONNOLLY, WILLIAM	OFFICIAL/JUDGE	\$180.00
COOKSLEY DAWN	TRAVEL	\$31.67
COTTON GALLERY LTD.	INSTRUCTIONAL SUPPLIES	\$2,070.00
COUSINS UNIFORM & TUXEDO	INSTRUCTIONAL SUPPLIES	\$1,995.84
CULLIGAN	REPAIR PARTS	\$487.85
CUMMINS CENTRAL POWER LLC	VEHICLE REPAIR	\$4,058.28
D.B. ACOUSTICS INC	INSTRUCTIONAL SUPPLIES	\$120.00
DAVID KARL NEWPORT	PROF SERV: EDUCATION	\$379.00
DAVID SHERMAN	OFFICIAL/JUDGE	\$60.00
DEKE SONNY	OFFICIAL/JUDGE	\$180.00
DEMCO	GENERAL SUPPLIES	\$293.64
DICK REDMAN	PROF SERV: EDUCATION	\$412.00
DOCUMENT DESTRUCTION & RECYCLING	INSTRUCTIONAL SUPPLIES	\$43.45
DODGE JOHN	OFFICIAL/JUDGE	\$65.00
DON JOHNSTON INCORPORATED	INSTRUCTIONAL SUPPLIES	\$100.99
DONLON BRIDGET	TRAVEL	\$8.31
DRYSpace INC	REPAIR/MAINT SERVICE	\$904.90
DVORAK, BARRY	PROF SERV: EDUCATION	\$368.00
ECRA GROUP INCORPORATED	OTHER PROFESSIONAL	\$6,375.00
ELECTRONIX	GENERAL SUPPLIES	\$103.67
ENABLE MART SALES OFFICE	INSTRUCTIONAL SUPPLIES	\$61.38
ENGELHARDT, KYLE	PROF SERV: EDUCATION	\$385.00
ENTERPRISE	INSTRUCTIONAL SUPPLIES	\$164.94

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 09/19/2014 - 10/02/2014

Fiscal Year: 2014-2015

Vendor Name	Description	Check Total
EVER-GREEN LANDSCAPE & SUPPLY	INSTRUCTIONAL SUPPLIES	\$92.00
FALAH AL-YASSERY	OFFICIAL/JUDGE	\$65.00
FAMILY VIDEO	FACILITY RENTAL	\$3,422.85
FAREWAY STORES	INSTRUCTIONAL SUPPLIES	\$152.76
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$2,397,135.42
FASTENAL COMPANY	GENERAL SUPPLIES	\$380.80
FEDEX	GENERAL SUPPLIES	\$37.45
FEDEX	TECH REPAIRS	\$17.00
FLAGHOUSE	INSTRUCTIONAL SUPPLIES	\$126.53
FOLLETT SCHOOL SOLUTIONS, INC	LIBRARY BOOKS	\$3,988.09
FONTENUT JOSEPH	OFFICIAL/JUDGE	\$60.00
FROST JEFF	TRAVEL	\$105.61
FROST JEFF	TRAVEL	\$122.08
GARDNER DOUG	OFFICIAL/JUDGE	\$60.00
GARMENT DESIGN	INSTRUCTIONAL SUPPLIES	\$257.80
GARMOE, RAY ANTHONY	PROF SERV: EDUCATION	\$439.00
GASWAY CO, J P	GENERAL SUPPLIES	\$4,663.80
GASWAY CO, J P	INSTRUCTIONAL SUPPLIES	\$351.75
GAZETTE COMMUNICATIONS INC	ADVERTISING	\$311.04
GOODWIN TUCKER GROUP	REPAIR PARTS	\$301.23
GOPHER SPORT	INSTRUCTIONAL SUPPLIES	\$386.10
GORDAN FREEMAN	OFFICIAL/JUDGE	\$120.00
GOSNELL JIM	PROF SERV: EDUCATION	\$418.00
GOSNELL JOHN	PROF SERV: EDUCATION	\$412.00
GRAVERT GREG	OFFICIAL/JUDGE	\$115.00
GRIMM NORM	TRAVEL	\$27.38
HACKBARTH PAM	TRAVEL	\$16.40
HANSON, MEGAN	TRAVEL	\$17.39
HEITZ CAROLYN	INSTRUCTIONAL SUPPLIES	\$225.00
HICKS KRISTI	TRAVEL	\$136.07
HOAGLAND RYAN	INSTRUCTIONAL SUPPLIES	\$100.00
HOUGHTON MIFFLIN HARCOURT	INSTRUCTIONAL SUPPLIES	\$350.00
HOUGHTON MIFFLIN HARCOURT	TEXTBOOKS	\$476.10
HUK RUBBER STAMP CO.	INSTRUCTIONAL SUPPLIES	\$49.90
IASB	PROF SERV: EDUCATION	\$300.00
INDIAN CREEK NATURE CENTER	INSTRUCTIONAL SUPPLIES	\$231.00
ING	EE LIAB-403 (B)	\$51,014.93
INSTEP DANCEWEAR	PROF SERV: EDUCATION	\$750.00
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$50,230.79
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$213,679.36
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$50,230.79
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$213,679.36
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX	\$365,019.11
INVOLTA	OTHER TECH SER	\$350.00
IOWA DEPT OF NATURAL RESOURCES	DUES AND FEES	\$99.00

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 09/19/2014 - 10/02/2014

Fiscal Year: 2014-2015

Vendor Name	Description	Check Total
IOWA PUBLIC EMPL RETIR SYSTEM	EE LIAB-IPERS	\$229,761.20
IOWA PUBLIC EMPL RETIR SYSTEM	ER LIAB-IPERS	\$344,834.45
IOWA SHARES	EE LIAB-CHARITY	\$28.00
IOWA STATE EDUCATION ASSOCIATION	REF & RSRCH MATERIAL	\$28.50
ISBGA	OTHER PROFESSIONAL	\$25.00
ITAG CONFERENCE	TRAVEL	\$1,425.00
JESSEN ALICIA	TRAVEL	\$6.86
JOHNSON CONTROLS	REPAIR/MAINT SERVICE	\$1,911.54
JOHNSON KEVIN	OFFICIAL/JUDGE	\$60.00
JONES, WILL	TXTBK RENTAL PS	\$39.00
KALLMAN CREATES PUBLICATIONS	INSTRUCTIONAL SUPPLIES	\$55.00
KEITH ZIEGLER	OFFICIAL/JUDGE	\$60.00
KESL CAROL	TRAVEL	\$39.47
KESLING JARED	OFFICIAL/JUDGE	\$120.00
KIRKWOOD COMM COLLEGE	TUITION-COMM COLLEGE	\$14,725.00
KOENEN KARLA	TRAVEL	\$21.18
LABELS EAST INC	INSTRUCTIONAL SUPPLIES	\$29.25
LAKESHORE	INSTRUCTIONAL SUPPLIES	\$516.77
LASER RESOURCES, LLC	GENERAL SUPPLIES	\$110.00
LASER RESOURCES, LLC	INSTRUCTIONAL SUPPLIES	\$6,179.53
LETTER PERFECT	GENERAL SUPPLIES	\$24.02
LINN CO-OP OIL	GASOLINE	\$10,113.89
LINN-MAR NUTRITION SERVICES	INSTRUCTIONAL SUPPLIES	\$586.32
LOCKDOWN MAGNET.COM	INSTRUCTIONAL SUPPLIES	\$32.50
MADISON NATIONAL LIFE INS. CO., INC	DISTRICT LIFE INSURANCE	\$4,252.05
MADISON NATIONAL LIFE INS. CO., INC	ER LIAB-DISTRICT DISABILITY	\$10,694.22
MAKA BLIND COMPANY	GENERAL SUPPLIES	\$493.00
MAKA BLIND COMPANY	INSTRUCTIONAL SUPPLIES	\$255.00
MAKE MUSIC INC	INSTRUCTIONAL SUPPLIES	\$140.00
MARION CHAMBER OF COMMERCE	GENERAL SUPPLIES	\$350.00
MARION INDEPENDENT SCHOOLS	INSTRUCTIONAL SUPPLIES	\$250.00
MARION IRON CO.	INSTRUCTIONAL SUPPLIES	\$218.79
MARION TIMES	ADVERTISING	\$42.50
MARTIN CHRISTY	TRAVEL	\$37.44
MAYER-JOHNSON LLC	INSTRUCTIONAL SUPPLIES	\$30.00
MCBRIDE CHRYSANN	STAFF WORKSHP/CONF	\$5,897.35
MCDONALD CJ	TRAVEL	\$25.97
MCGRAW-HILL SCHOOL EDUCATION	INSTRUCTIONAL SUPPLIES	\$177.73
McSWEENEY, CHRISTINE	TRAVEL	\$6.55
MEAD, JAIME	TRAVEL	\$148.20
MENARDS -13127	GENERAL SUPPLIES	\$34.96
MENARDS -13127	INSTRUCTIONAL SUPPLIES	\$330.96
MERCY EAP SERVICES	OTHER PROFESSIONAL	\$272.00
MERCYCARE COMMUNITY PHYSICIANS	PHYSICALS	\$900.00
METRO INTERAGENCY INS PROG.	EE LIAB-DENTAL INSURANCE	\$12,697.56

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Vendor Name	Description	Check Total
METRO INTERAGENCY INS PROG.	EE LIAB-MEDICAL INSURANCE	\$333,968.68
METRO INTERAGENCY INS PROG.	ER LIAB-DENTAL INS	\$17,943.66
METRO INTERAGENCY INS PROG.	ER LIAB-MEDICAL INSURANCE	\$19,608.00
METRO INTERAGENCY INS PROG.	RETIREE INSURANCE	\$19,224.80
MID AMERICAN ENERGY	NATURAL GAS	\$3,544.41
MIDWAY OUTDOOR EQUIPMENT INC	MAINTENANCE SUPPLIES	\$409.87
MIDWEST COMPUTER PRODUCTS	INSTRUCTIONAL SUPPLIES	\$795.12
MIDWEST WHEEL	TRANSP. PARTS	\$424.02
MONTGOMERY DOREN	OFFICIAL/JUDGE	\$60.00
MOVIE LICENSING USA	INSTRUCTIONAL SUPPLIES	\$394.00
MURPHY JOEL	OFFICIAL/JUDGE	\$115.00
NASCO	INSTRUCTIONAL SUPPLIES	\$680.52
NEIBA	INSTRUCTIONAL SUPPLIES	\$40.00
OHM BEVERLY	PROF SERV: EDUCATION	\$115.00
ORKIN PEST CONTROL	SERVICE AGREEMENTS	\$630.00
ORWOLL, GREG	PROF SERV: EDUCATION	\$375.00
PAASCH ANDIE	TRAVEL	\$40.60
PAETEC	TELEPHONE	\$904.39
PARRAGUEZ, LUIS	OFFICIAL/JUDGE	\$65.00
PAUL REVERE LIFE INS. CO.	DISTRICT LIFE INSURANCE	\$211.74
PEPPER J.W. & SON, INC	INSTRUCTIONAL SUPPLIES	\$95.97
PIONEER VALLEY EDUCATIONAL PRESS	INSTRUCTIONAL SUPPLIES	\$31.00
PISARIK STEVE	OFFICIAL/JUDGE	\$55.00
PLATHE CHARLES	OFFICIAL/JUDGE	\$60.00
PROFESSIONAL RETAIL SERVICE	INSTRUCTIONAL SUPPLIES	\$998.87
PROVIDENT LIFE/ACCIDENT INS. CO.	DISTRICT LIFE INSURANCE	\$2,168.13
QUILL CORPORATION	GENERAL SUPPLIES	\$67.99
QUILL CORPORATION	INSTRUCTIONAL SUPPLIES	\$87.12
QUINN STORAGE	FACILITY RENTAL	\$75.00
RAUSCH ERICA	TRAVEL	\$85.80
REALLY GOOD STUFF INC	INSTRUCTIONAL SUPPLIES	\$93.44
REINHART INSTITUTIONAL FOODS INC	INSTRUCTIONAL SUPPLIES	\$149.32
RESILITE SPORTS PRODUCTS	EQUIPMENT >\$1999	\$6,726.00
RITCHIE PHIL	OFFICIAL/JUDGE	\$60.00
SADDLEBACK EDUCATIONAL PUBLISHING	INSTRUCTIONAL SUPPLIES	\$241.45
SADLER POWER TRAIN	TRANSP. PARTS	\$331.41
SATCO SUPPLY	INSTRUCTIONAL SUPPLIES	\$338.83
SCHLEGEL SCOTT	OFFICIAL/JUDGE	\$130.00
SCHOLASTIC BOOK CLUBS	INSTRUCTIONAL SUPPLIES	\$7,640.00
SCHOOL HEALTH CORP	GENERAL SUPPLIES	\$308.00
SCHOOL SPECIALTY	INSTRUCTIONAL SUPPLIES	\$815.57
SCHOOL SPECIALTY INC	INSTRUCTIONAL SUPPLIES	\$2,456.43
SCHOOL SYSTEMS LLC	INSTRUCTIONAL SUPPLIES	\$800.00
SCHRADER KEVIN	OFFICIAL/JUDGE	\$60.00
SCHUMACHER ELEVATOR	SERVICE AGREEMENTS	\$1,195.17

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Vendor Name	Description	Check Total
SEIU LOCAL 199	EE LIAB-UNION DUES	\$589.14
SEXAUER	REPAIR PARTS	\$290.38
SHARON K. GONZALEZ,	TAXES AND ASSESSMENT	\$2,200.00
SHRED-IT DES MOINES	GENERAL SUPPLIES	\$47.94
SOUND CONCEPTS INC	EQUIPMENT REPAIR	\$150.00
SOURCE ONE LOGOS	INSTRUCTIONAL SUPPLIES	\$3,758.25
SOUTHEASTERN PERFORMANCE APPAREL	INSTRUCTIONAL SUPPLIES	\$301.74
SPLASH MULTISPORT	INSTRUCTIONAL SUPPLIES	\$57.00
STAMP TIM	TRAVEL	\$187.20
STATE HYGIENIC LABORATORY	GENERAL SUPPLIES	\$12.50
SUESS WYATT	TRAVEL	\$14.90
SUN LIFE FINANCIAL EBG	EE LIAB-VOL/SUN LIFE INS	\$2,839.55
TAILGATE TIMBERS INC	INSTRUCTIONAL SUPPLIES	\$129.30
TARGET	INSTRUCTIONAL SUPPLIES	\$331.39
THINK SOCIAL PUBLISHING, INC	INSTRUCTIONAL SUPPLIES	\$59.18
THOMAS BUS	TRANSP. PARTS	\$355.62
TREASURER ST OF IA	STATE INCOME TAX	\$157,337.97
TRIBBLE ALAN	OFFICIAL/JUDGE	\$65.00
TYLER TECHNOLOGIES INC	OTHER PROFESSIONAL	\$825.00
U.S. SCHOOL SUPPLY INC-21380_21380	GENERAL SUPPLIES	\$66.30
UNITED WAY OF EAST CENTRAL IOWA	EE LIAB-CHARITY	\$1,614.36
UNIVERSITY BOOK & SUPPLY	INSTRUCTIONAL SUPPLIES	\$212.21
UNUM LIFE INS. CO.	ER LIAB-DISTRICT DISABILITY	\$722.88
VAIL KATHERINE L.	TRAVEL	\$1.72
VALUE INSPIRED PRODUCTS/SERVICES	INSTRUCTIONAL SUPPLIES	\$206.96
VAN PRAAG, DIANNE	TRAVEL	\$36.66
VOGEL JANICE	TRAVEL	\$24.18
WAGE WORKS	EE LIAB-FLEX DEP CARE	\$10,033.69
WAGE WORKS	EE LIAB-FLEX HEALTH	\$28,315.49
WALMART	GENERAL SUPPLIES	\$286.11
WALMART	INSTRUCTIONAL SUPPLIES	\$1,058.17
WEBER-HOLDGRAFER, ANN	OFFICIAL/JUDGE	\$60.00
WEDEKING KATIE	TRAVEL	\$24.18
WELTER STORAGE EQUIPMENT CO INC	INSTRUCTIONAL SUPPLIES	\$160.00
WEST MUSIC CO	INSTRUCTIONAL SUPPLIES	\$2,277.05
WINTER JERRY	OFFICIAL/JUDGE	\$60.00
WIT'S END COFFEEHOUSE	INSTRUCTIONAL SUPPLIES	\$61.90
YMCA CAMP WAPSIE	INSTRUCTIONAL SUPPLIES	\$645.00
YUSKA BRANDON	OFFICIAL/JUDGE	\$60.00
ZIMMERMAN JESSICA	TRAVEL	\$17.39

Fund Total: \$4,843,383.16

Fund: LOCAL OPT SALES TAX

AOSNC, LLC	COMP/TECH HARDWARE	\$4,388.14
AOSNC, LLC	CONSTRUCTION SERV	\$435,690.29
AOSNC, LLC	OTHER PROFESSIONAL	\$5,793.06

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Vendor Name	Description	Check Total
COMMUNITY ELECTRIC	CONSTRUCTION SERV	\$2,320.17
Fund Total:		\$448,191.66
Fund: MANAGEMENT LEVY		
MERCY MEDICAL CENTER	WORKERS COMP	\$324.98
Fund Total:		\$324.98
Fund: NUTRITION SERVICES		
BMO MASTERCARD	DUES AND FEES	\$20.00
BMO MASTERCARD	PURCHASE FOOD	\$8.97
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$47,535.53
GLAUS, RAE ANNE	DEFERRED REVENUE	\$32.15
HUMITECH OF IOWA INC	REPAIR/MAINT SERVICE	\$138.00
ING	EE LIAB-403 (B)	\$1,895.00
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$1,021.53
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$4,367.63
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$1,021.53
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$4,367.63
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX	\$5,751.57
IOWA PUBLIC EMPL RETIR SYSTEM	EE LIAB-IPERS	\$5,155.56
IOWA PUBLIC EMPL RETIR SYSTEM	ER LIAB-IPERS	\$7,737.72
JONES, WILL	DEFERRED REVENUE	\$81.70
KNIGHT SUSAN	TRAVEL	\$21.06
MADISON NATIONAL LIFE INS. CO., INC	DISTRICT LIFE INSURANCE	\$130.45
MADISON NATIONAL LIFE INS. CO., INC	ER LIAB-DISTRICT DISABILITY	\$177.60
METRO INTERAGENCY INS PROG.	EE LIAB-DENTAL INSURANCE	\$162.36
METRO INTERAGENCY INS PROG.	EE LIAB-MEDICAL INSURANCE	\$6,752.42
METRO INTERAGENCY INS PROG.	ER LIAB-DENTAL INS	\$436.32
PIZZA HUT OF AMERICA, INC. & AFFIL	PURCHASE FOOD	\$3,999.49
RAPAKA, MADHURI	DEFERRED REVENUE	\$280.00
RAPIDS WHOLESALE EQUIP CO	GENERAL SUPPLIES	\$298.25
SUN LIFE FINANCIAL EBG	EE LIAB-VOL/SUN LIFE INS	\$98.30
TAYLOR, LEANNE	DEFERRED REVENUE	\$7.00
TREASURER ST OF IA	STATE INCOME TAX	\$2,253.90
U.S. DEPARTMENT OF TREASURY--FMS	EE LIAB-GARNISHMENTS	\$57.46
UNITED WAY OF EAST CENTRAL IOWA	EE LIAB-CHARITY	\$50.00
WALMART	GENERAL SUPPLIES	\$91.22
Fund Total:		\$93,950.35
Fund: PHY PLANT & EQ LEVY		
A & J ASSOCIATES	CONSTRUCTION SERV	\$45.00
ABATEMENT SPECIALTIES LLC	CONSTRUCTION SERV	\$13,941.00
C.R. GLASS CO	CONSTRUCTION SERV	\$1,198.77
PLUMBERS SUPPLY COMPANY	REPAIR/MAINT SERVICE	\$14,926.69
PRIMARY SYSTEMS	EQUIPMENT REPAIR	\$798.00
SHIVE-HATTERY INC.	ARCHITECT	\$3,900.03
TURFWERKS/DAVIS EQUIPMENT CORP	OTHER PURCH PROP SER	\$530.31

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Vendor Name	Description	Check Total
Fund: Pool 10 Million Issue and 2013 10M Issue		Fund Total: \$35,339.80
GARLING CONSTRUCTION	CONSTRUCTION SERV	\$83,884.05
SHIVE-HATTERY INC.	ARCHITECT	\$8,164.63
SOIL-TEK	CONSTRUCTION SERV	\$275.00
Fund: PUB ED & REC LEVY		Fund Total: \$92,323.68
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$1,442.79
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$28.90
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$123.58
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$28.90
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$123.58
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX	\$188.72
IOWA PUBLIC EMPL RETIR SYSTEM	EE LIAB-IPERS	\$135.61
IOWA PUBLIC EMPL RETIR SYSTEM	ER LIAB-IPERS	\$203.53
MADISON NATIONAL LIFE INS. CO., INC	DISTRICT LIFE INSURANCE	\$2.50
MADISON NATIONAL LIFE INS. CO., INC	ER LIAB-DISTRICT DISABILITY	\$6.74
METRO INTERAGENCY INS PROG.	EE LIAB-DENTAL INSURANCE	\$22.44
METRO INTERAGENCY INS PROG.	EE LIAB-MEDICAL INSURANCE	\$401.50
METRO INTERAGENCY INS PROG.	ER LIAB-DENTAL INS	\$18.18
TENNIS SERVICES OF IOWA	GROUPS UPKEEP	\$1,072.50
TREASURER ST OF IA	STATE INCOME TAX	\$78.12
UNITED WAY OF EAST CENTRAL IOWA	EE LIAB-CHARITY	\$22.50
Fund: STUDENT ACTIVITY		Fund Total: \$3,900.09
ALL SEASONS WEEDS FLORIST	INSTRUCTIONAL SUPPLIES	\$128.00
AMERICAN SPECIALTIES	INSTRUCTIONAL SUPPLIES	\$410.11
ANDERSON'S	INSTRUCTIONAL SUPPLIES	\$273.89
ANDYMARK, INC	INSTRUCTIONAL SUPPLIES	\$826.38
APPAREL 1	INSTRUCTIONAL SUPPLIES	\$42.00
AURORA CENTRAL CATHOLIC SCHOOL	DUES AND FEES	\$325.00
BARNES & NOBLE	INSTRUCTIONAL SUPPLIES	\$758.55
BEERENDS MARK	OFFICIAL/JUDGE	\$73.40
BMO MASTERCARD	DUES AND FEES	\$1,086.00
BMO MASTERCARD	INSTRUCTIONAL SUPPLIES	\$2,361.94
BMO MASTERCARD	TRAVEL	\$1,099.87
BORCHARDT MARK	OFFICIAL/JUDGE	\$90.00
BUCHHEIT, SEAN	OFFICIAL/JUDGE	\$108.40
CASCADE JR. SR. HIGH	INSTRUCTIONAL SUPPLIES	\$10.00
CEDAR GRAPHICS INC	INSTRUCTIONAL SUPPLIES	\$669.62
CEDAR RAPIDS WASHINGTON HIGH SCHOOL	DUES AND FEES	\$40.00
CENTER POINT-URBANA HIGH SCHOOL	DUES AND FEES	\$75.00
COOPER JOHN	OFFICIAL/JUDGE	\$220.00
CREATIVE STITCH	INSTRUCTIONAL SUPPLIES	\$90.00
DISPLAY DIMENSIONS	INSTRUCTIONAL SUPPLIES	\$3,720.00

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Vendor Name	Description	Check Total
DOMINO'S PIZZA-4359	INSTRUCTIONAL SUPPLIES	\$432.00
DRAMATISTS PLAY SERVICE	INSTRUCTIONAL SUPPLIES	\$147.75
ECISOA	INSTRUCTIONAL SUPPLIES	\$120.00
EDSON, STEPHANIE	MISC REVENUE	\$10.00
EILERS PETER	OFFICIAL/JUDGE	\$112.60
FAREWAY STORES	INSTRUCTIONAL SUPPLIES	\$193.39
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$2,788.05
FIRST	INSTRUCTIONAL SUPPLIES	\$450.00
FIRST TO THE FINISH INC	INSTRUCTIONAL SUPPLIES	\$321.42
FRESE JEFF	OFFICIAL/JUDGE	\$158.80
FRIDAY MATT	OFFICIAL/JUDGE	\$55.00
FRITZ SCOTT	OFFICIAL/JUDGE	\$90.00
GAIL MCINNIS PRODUCTIONS	INSTRUCTIONAL SUPPLIES	\$3,255.95
GARDNER DOUG	OFFICIAL/JUDGE	\$65.00
GARMENT DESIGN	INSTRUCTIONAL SUPPLIES	\$645.60
GOODELL TODD	INSTRUCTIONAL SUPPLIES	\$129.86
GORDAN FREEMAN	OFFICIAL/JUDGE	\$55.00
GUTKNECHT MARK	OFFICIAL/JUDGE	\$95.00
HALLS PHOTO	INSTRUCTIONAL SUPPLIES	\$50.00
HANCOCK FABRICS-8011	INSTRUCTIONAL SUPPLIES	\$308.75
HUK RUBBER STAMP CO.	INSTRUCTIONAL SUPPLIES	\$120.00
HY-VEE DRUGSTORE-4430	INSTRUCTIONAL SUPPLIES	\$636.00
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$59.31
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$253.65
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$59.31
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$253.65
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX	\$354.87
IOWA PUBLIC EMPL RETIR SYSTEM	EE LIAB-IPERS	\$191.33
IOWA PUBLIC EMPL RETIR SYSTEM	ER LIAB-IPERS	\$287.14
JEFFERSON HIGH SCHOOL	DUES AND FEES	\$80.00
JOHNSON ROGER	OFFICIAL/JUDGE	\$90.00
JONES, WILL	STUDENT FEES	\$45.00
KEITH M MERRICK CO INC	INSTRUCTIONAL SUPPLIES	\$528.11
LINN-MAR NUTRITION SERVICES	INSTRUCTIONAL SUPPLIES	\$554.23
MAJOR RONALD	OFFICIAL/JUDGE	\$55.00
MARION POLICE	INSTRUCTIONAL SUPPLIES	\$290.25
MARION TIMES	INSTRUCTIONAL SUPPLIES	\$30.00
MEDICAL SPECIALTIES	INSTRUCTIONAL SUPPLIES	\$88.41
MENARDS -13127	INSTRUCTIONAL SUPPLIES	\$140.96
MH ADVERTISING SPECIALTIES	INSTRUCTIONAL SUPPLIES	\$299.00
MORAN MIKE	OFFICIAL/JUDGE	\$90.00
NATHAN JOHN SEVERSON	INSTRUCTIONAL SUPPLIES	\$450.00
NEFF	INSTRUCTIONAL SUPPLIES	\$553.48
NOBLE ROBERT	OFFICIAL/JUDGE	\$110.00
OAKES CODY	OFFICIAL/JUDGE	\$73.40

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Vendor Name	Description	Check Total
PANTINI ANDY	OFFICIAL/JUDGE	\$200.00
PANTINI LORILYNNE	OFFICIAL/JUDGE	\$100.00
PAPA JOHNS PIZZA	INSTRUCTIONAL SUPPLIES	\$128.21
PATIK KIM	OFFICIAL/JUDGE	\$104.20
PATRICK TROY	OFFICIAL/JUDGE	\$55.00
PEIFFER RON	OFFICIAL/JUDGE	\$140.00
POND MIKE	OFFICIAL/JUDGE	\$64.20
PORT'O'JONNY	INSTRUCTIONAL SUPPLIES	\$163.00
QUILL CORPORATION	INSTRUCTIONAL SUPPLIES	\$18.61
REGIS MIDDLE SCHOOL	INSTRUCTIONAL SUPPLIES	\$208.00
ROBINSON MARK	OFFICIAL/JUDGE	\$120.00
SAVILLE, BRENDA	MISC REVENUE	\$100.00
SCHAUB STEVE	OFFICIAL/JUDGE	\$50.00
SCHNEEKLOTH TERRY	OFFICIAL/JUDGE	\$90.00
SEVERSON DAVE	OFFICIAL/JUDGE	\$90.00
SMITH PAUL	OFFICIAL/JUDGE	\$90.00
TENNIS SERVICES OF IOWA	INSTRUCTIONAL SUPPLIES	\$1,140.36
THOMAS DANIEL	OFFICIAL/JUDGE	\$50.00
THOMSEN SHAWN	OFFICIAL/JUDGE	\$90.00
TREASURER ST OF IA	STATE INCOME TAX	\$95.46
UNGS KELLY	OFFICIAL/JUDGE	\$50.00
VEX ROBOTICS, INC	INSTRUCTIONAL SUPPLIES	\$212.57
WALMART	DUES AND FEES	\$105.90
WALMART	INSTRUCTIONAL SUPPLIES	\$31.84
WATERBOY SPORTS	INSTRUCTIONAL SUPPLIES	\$490.00
WEBER-HOLDGRAFER, ANN	OFFICIAL/JUDGE	\$125.00
WEBSTER-MOORE, JORDAN	INSTRUCTIONAL SUPPLIES	\$250.00
WEST DELAWARE MIDDLE SCHOOL	INSTRUCTIONAL SUPPLIES	\$40.00
WEST HIGH SCHOOL	DUES AND FEES	\$70.00
WILSON WILLIAM	OFFICIAL/JUDGE	\$50.00
ZIO JOHNNO'S	INSTRUCTIONAL SUPPLIES	\$1,360.55

Fund Total: \$33,468.33

Grand Total: \$5,560,961.23

End of Report