

Adopted Linn-Mar School Budget Summary

District No. 3715

Department of Management - Form S-AB

		Budget 2021	Re-est. 2020	Actual 2019
Taxes Levied on Property	1	41,664,852	39,704,291	36,474,834
Utility Replacement Excise Tax	2	190,493	186,321	170,617
Income Surtaxes	3	0	0	0
Tuition/Transportation Received	4	5,650,000	5,500,000	5,298,763
Earnings on Investments	5	507,000	735,000	477,940
Nutrition Program Sales	6	2,300,000	2,275,000	2,263,741
Student Activities and Sales	7	1,175,000	770,000	1,259,894
Other Revenues from Local Sources	8	2,319,000	2,241,000	2,215,790
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	52,323,938	49,648,096	47,671,727
Instructional Support State Aid	11	267,919	0	0
Other State Sources	12	8,351,400	8,124,400	7,955,232
Commercial & Industrial State Replacement	13	1,299,180	1,061,716	1,034,904
Title I Grants	14	600,000	600,000	627,241
IDEA and Other Federal Sources	15	3,800,000	3,670,000	3,668,688
Total Revenues	16	120,448,782	114,515,824	109,119,371
General Long-Term Debt Proceeds	17	0	72,589,901	10,093,303
Transfers In	18	7,300,000	21,276,457	6,280,499
Proceeds of Fixed Asset Dispositions	19	25,000	25,000	55,820
Special Items/Upward Adjustments	20	0	0	0
Total Revenues & Other Sources	21	127,773,782	208,407,182	125,548,993
Beginning Fund Balance	22	50,856,140	32,282,946	25,654,274
Total Resources	23	178,629,922	240,690,128	151,203,267
*Instruction	24	67,375,000	62,845,000	61,785,511
Student Support Services	25	4,527,000	4,325,000	4,183,672
Instructional Staff Support Services	26	6,708,500	6,307,500	6,137,836
General Administration	27	1,003,000	902,000	838,694
School Administration	28	4,915,000	4,512,000	4,357,354
Business & Central Administration	29	2,284,000	2,198,000	2,132,900
Plant Operation and Maintenance	30	7,875,000	7,145,000	6,866,139
Student Transportation	31	3,750,000	3,165,000	3,049,862
This row is intentionally left blank	32	0	0	0
*Total Support Services (lines 25-32)	32A	31,062,500	28,554,500	27,566,457
*Noninstructional Programs	33	4,657,000	4,225,000	4,025,680
Facilities Acquisition and Construction	34	28,200,000	48,150,000	5,899,441
Debt Service (Principal, interest, fiscal charges)	35	12,500,000	21,313,313	9,950,475
AEA Support - Direct to AEA	36	3,784,045	3,469,718	3,339,090
*Total Other Expenditures (lines 34-36)	36A	44,484,045	72,933,031	19,189,006
Total Expenditures	37	147,578,545	168,557,531	112,566,654
Transfers Out	38	7,295,000	21,276,457	6,353,667
Other Uses	39	0	0	0
Total Expenditures, Transfers Out & Other Uses	40	154,873,545	189,833,988	118,920,321
Ending Fund Balance	41	23,756,377	50,856,140	32,282,946
Total Requirements	42	178,629,922	240,690,128	151,203,267

**ADOPTION OF BUDGET AND TAXES
JULY 1, 2020-JUNE 30, 2021**

Department of Management - Form S-TX

Linn-Mar

District Number 3715

Total Special Program Funding

Instructional Support (A&L line 10.27)	3,974,243
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	3,207,528

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	0
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	21,287,113			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	4,732,034			
+Cash Reserve Levy - Other (A&L line 15.10)	4	1,425,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	27,444,147	11.97065	27,317,632	126,515
+Instructional Support Levy (A&L line 15.13)	7	3,706,324	1.54838	3,689,959	16,365
=Total General Fund Levy (A&L line 15.12)	8	31,150,471	13.51903	31,007,591	142,880
	9				
Management	10	800,000	.34895	796,322	3,678
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	1,223,600			
+Voted Physical Plant & Equipment (Capital Project)	13	1,983,928			
=Subtotal Voted Physical Plant & Equipment	14	3,207,528	1.34000	3,193,367	14,161
+Regular Physical Plant & Equipment	15	789,914	.33000	786,426	3,488
=Total Physical Plant & Equipment	16	3,997,442			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	309,642	.13500	308,077	1,565
Debt Service	21	5,597,790	2.33857	5,573,069	24,721
GRAND TOTAL	22	41,855,345	18.01155	41,664,852	190,493

1-1-19 Taxable Valuation WITH Gas & Electric Utilities	2,292,618,786	WITHOUT Gas&Elec	2,282,050,858
1-1-19 Tax Increment Valuation WITH Gas & Electric Utilities	101,058,846	WITHOUT Gas&Elec	101,058,846
1-1-19 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	2,393,677,632	WITHOUT Gas&Elec	2,383,109,704

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2020.

Date Budget Adopted: _____

_____ District Secretary

_____ County Auditor