

**LMCSD School Board Special Session Minutes  
February 24, 2023**

**100: Call to Order and Determination of a Quorum**

The Linn-Mar Board of Directors special session was called to order at 1:00 PM in room 5 of the Learning Resource Center (2999 N 10<sup>th</sup> St, Marion). Roll was taken to determine a quorum. Present: Morey, Nelson, Rollinger, Wall, and Weaver. Absent: Buchholz and Walker. Administration present: Bisgard. Nicholson was also present via Zoom online conferencing.

**200: Adoption of the Agenda *Motion 153-02-24***

**MOTION** by Weaver to adopt the agenda as presented. Second by Nelson. Voice vote, all ayes. Motion carried.

**300: Special Session**

**301: Review of Financing Proposals**

Matt Gillaspie, Managing Director of Finance with Piper Sandler, reviewed the financing proposals received regarding the sale of approximately \$15,000,000 School Infrastructure Sales, Services, and Use Tax Revenue Bonds, Series 2023, for use in the construction of the new administration building.

**302: Approval of Financing Proposal – Exhibit 302.1 *Motion 154-02-24***

**MOTION** by Wall to approve the proposal from JPMorgan Chase Bank [Structure Option #1-B] for the sale of approximately \$15,000,000 School Infrastructure Sales, Services, and Use Tax Revenue Bonds, Series 2023, with a 4.42% indicative, callable tax-exempt, fixed rate and final maturity of July 1, 2041. Second by Nelson. Roll call vote. Ayes: Morey, Nelson, Wall, and Weaver. Present: Rollinger.

**400: Adjournment *Motion 155-02-24***

**MOTION** by Nelson to adjourn the special session at 1:11 PM. Second by Rollinger. Voice vote, all ayes. Motion carried.

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Brittania Morey, Board President

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David Nicholson, Board Secretary/Treasurer