



ANNUAL COMPREHENSIVE FINANCIAL REPORT



Linn-Mar Community School District
Marion, Iowa

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2023**

Issued by:

Jonathan Galbraith

Chief Financial Officer
Chief Operating Officer

Annual Comprehensive Financial Report of the

Linn-Mar Community School District
Marion, Iowa

For the Fiscal Year Ended June 30, 2023

Official Issuing Report
Jon Galbraith, Chief Financial Officer

Office Issuing Report
Business Office

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LINN-MAR

Community School District

2999 North Tenth St.
Marion, IA 52302

Amy Kortemeyer
Superintendent

Nathan Wear
Associate Superintendent

Bob Read
Associate Superintendent

Jon Galbraith
Chief Financial Officer/Chief
Operating Officer

Leisa Breitfelder
Executive Director of
Student Services

Karla Christian
Chief HR Officer/Executive
Director of Communications

Jeri Ramos
Executive Director of
Technology Services

Brittania Morey
President
Board of Education

Inspire Learning. **Unlock Potential. Empower Achievement.**

December 4, 2023

Members of the Board of Education,
and the Citizens of Linn-Mar Community School District
Marion, Iowa

We are pleased to submit to you the Annual Comprehensive Financial Report of the Linn-Mar Community School District for the fiscal year ending June 30, 2023. This report has been prepared to conform to the guidelines recommended by the Association of School Business Officials International.

MANAGEMENT RESPONSIBILITY

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed information is fairly stated in all material respects and is presented in a manner which sets forth the financial position and results of the operations of the governmental activities, business-type activities, each major fund and aggregate of the remaining funds of the District in accordance with generally accepted accounting principles, (GAAP). It includes all funds of the entire District. The District is not included in any other reporting entity, nor are other entities included within this report. All disclosures necessary to enable a reader to gain maximum understanding of the District's financial activities have been included.

ACFR

The 2023 Annual Comprehensive Financial Report is presented in four sections: Introductory, Financial, Statistical and Internal Controls and Compliance.

Introductory Section- This section includes a transmittal letter, economic outlook of the community, the District's accomplishments, the Certificate of Excellence in Financial Reporting for the year ended June 30, 2023, the District's Team Leadership Network and a list of the Board of Directors and District Officials.

Financial Section- The School District's financial statements and schedules are presented in accordance with the financial reporting pyramid set forth by the Governmental Accounting Standards Board. This section includes the independent auditor's report, Management's Discussion and Analysis (MD&A), audited basic financial statements, required supplementary information and combining and individual fund statements and schedules. The audited basic financial statements provide both an overview and a broad long-term perspective of the School District as a whole in the government-wide financial statements. The MD&A is provided by management as a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Statistical Section- This section includes selective financial, economic and demographic information, generally presented on a multi-year basis for comparison.

Compliance Section- This section includes audit reports relating to the Board's single audit over internal control, federal and state awards, Schedule of Expenditures of Federal and State Awards.

Linn-Mar Community School District

This report includes all funds of the Linn-Mar Community School District. The District provides a full range of services including instructional, administrative, transportation, food service, maintenance of sites and facilities, custodial, clerical and extra- and co-curricular activities.

The District is governed by a seven-member elected Board of Education. Board terms are four years with school elections held in November of odd numbered years. The Board of Directors is a policymaking and planning body whose decisions are carried out by school administrators.

The Linn-Mar Community School District is located in Linn County in east central Iowa. The District includes portions of the Cities of Cedar Rapids, Marion and Robins, as well as unincorporated land in northern Linn County. The District originated in 1948 as Marion Rural Independent School District and became the Marion Rural Community School District under the Community School Reorganization Act adopted in 1955. It operated under this name from 1955 to 1963 when its name was changed to Linn-Mar Community School District. The District is currently the 12th largest of Iowa's 325 public school systems. The certified enrollment taken on October 1, 2023, was approximately 7,566 students.

The District operates one high school, two middle schools, two intermediate buildings, seven elementary schools, an alternative High School Program, a special education transition program, a home school assistance program and an early childhood preschool program. The District provides a full range of educational services appropriate to students in early childhood and preschool through grade twelve. These services include basic, regular and enriched academic education; special education for children with special needs; vocational-technical education; and numerous individualized programs such as specialized instruction for students at-risk and for limited English-speaking students.

In addition to a strong PK-12 educational program, the District works with Kirkwood Community College to offer courses for qualified high school students and a community education program for adult learners.

The District is supported financially by state aid, property taxes, state and federal grants for special projects, local revenue received for tuition and other services, and a state-wide one percent sales tax.

Economic Condition and Outlook

Linn-Mar Community School District is located in the Cedar Rapids Metropolitan Service Area (MSA). The District covers 64 square miles and encompasses the north part of the city of Marion and the NE portion of the city of Cedar Rapids. Major economic features of the Cedar Rapids Metropolitan Service Area include business, medical, recreational, educational, and cultural services.

Collins Aerospace (formerly Rockwell Collins) is the largest employer, not only in the Linn-Mar District, but in the Cedar Rapids metro area, employing approximately 8,000 people in the Cedar Rapids/Iowa City area. Collins produces advanced communications and aviation electronics for both government and commercial customers. The company is a leading supplier of commercial and military aviation electronics and communications systems.

Unemployment rates in the MSA Corridor has dropped to 3.00% from 3.10% in 2022. In spite of the pandemic, the City of Marion continues to grow as does the City of Cedar Rapids. During calendar year 2022, the City of Marion issued 107 single-family dwelling building permits, 5 multi-family permits, and 14 new commercial building permits. The District's total taxable valuation for assessment year 2021 is approximately \$2.6 billion.

The District's facilities are in good condition. The oldest building, which opened in 1948 and has several additions, was repurposed in 2010 to house the central administrative offices, the district's alternative HS program, and the district's home school assistance program. Four facilities were initially built between 1959 and 1968. Each has had several additions over the years. Five school sites were built between 1995 and 2010 and have also had several additions and/or renovations. Two new intermediate buildings were opened in the Fall of 2020 to serve fifth and sixth grade students. In addition to school sites, the district has a Transportation and Operations & Maintenance facility that was completed in 2010 and an Aquatic Center that opened in 2013. Currently a new administration building is under construction, slated to open in the fall of 2024.

The financial solvency ratio of the District measures movement and distribution of current assets. The financial solvency ratio represents a school district's year-end position after payment of all current and outstanding or accrued liabilities. Iowa Association of School Boards recommends a target solvency ratio within a range of 7% to 17%. Since fiscal year 2010 up until fiscal year 2022 the District has maintained a solvency ratio within this defined range. The current solvency ratio is 6.656%, which is a decrease from 12.40% during 2021-22. This decrease is in part due to not receiving expected grant revenue from the State's TPRA Grant. Other factors were staffing increases during the same time we saw enrollment decrease.

State revenues make up over fifty percent of the District's general fund budget. The State set the supplemental state aid growth rate at 3.00% for the 2024 fiscal year. Future supplemental state aid beyond fiscal year 2024 is not known. Even through the pandemic the State of Iowa has reported strong state dollar surpluses, so the District is hopeful funding for schools will be adequate. The District will thoughtfully plan its budget in order to regain a solvency ratio and unspent balance ratio that is within the target range of 7% to 17%.

District Major Initiative and Achievements

The staff, board, students, and community members are to be commended for the 2022-2023 school year. Some of the many accomplishments for the year include:

- Many staff members received local, regional, state and national recognition from various professional and community organizations for the dedicated work in educating our youth.

- The District saw success in literacy and math scores tied to new curriculum for students in grades K-8. The teacher leadership program continues to provide support for the implementation of high quality instructional strategies.
- The District was recognized for its continued excellence in financial reporting with the receipt of the District's seventeenth consecutive Certificate of Excellence in Financial Reporting award for the 2021-2022 Annual Comprehensive Financial Report (ACFR).

All of the dedicated work that went into these initiatives and achievements had one main focus: supporting the learning of the District's students. For the 2022-2023 school year, the students, as a group, continued to perform at a high level. The following are a few indicators:

- Student achievement exceeded the state average ready and math as measured on the Iowa Statewide Assessment of Student Progress.
- 503 Advance Placement exams were taken with 80% of Linn-Mar students scoring 3 or higher.
- The Class of 2023 had 2 National Merit Finalist (and semi-finalists).
- Linn-Mar students continue to score higher than both the state and national averages of students that complete the ACT assessment. The 22-23 Linn-Mar Community School District composite ACT score was 23.4 with 427 students taking the assessments.

Financial Information

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

In addition, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the District's governing body. Activities of the General Fund, Special Revenue Funds, Enterprise Fund, Debt Service Fund and Capital Projects Fund are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the budgeted amount) is established by function and encompasses all fund types. To facilitate the monitoring of the legal provisions, and to provide more complete information to interested parties the District prepares a more detailed budget for each fund. The following information reflects the comprehensive budget for these individual funds rather than demonstrating compliance at the legal level. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

Independent Audit

State law and District policy require an annual audit to be made of the books of account, financial records and transactions of all funds of the District by a Certified Public Accountant selected by the Board of Directors of the District. The District has complied with this requirement. The report of the District's independent accountants, Bohnsack & Frommelt, LLP, appears in this report. Their audit of the basic financial statements was performed in accordance with auditing standards generally accepted in the United State of America and, accordingly, included a review of the District's system of budgetary and accounting controls.

Certificate of Excellence in Financial Reporting

The Association of School Business Officials International (ASBO), awards a Certificate of Excellence in Financial Reporting. This certificate is a prestigious national award recognizing conformance with the highest standards for preparation of government financial reports.

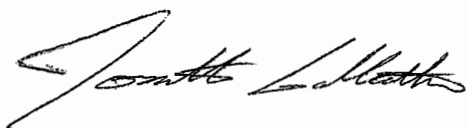
In order to be eligible to receive the Certificate, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, (ACFR) whose contents conform to program standards. Such ACFR must satisfy both Generally Accepted Accounting Principles and applicable legal requirements.

This Certificate is valid for a period of one year only. The District believes that the current ACFR conforms to the requirements for the Certificate of Excellence and therefore, is submitting to ASBO to determine its eligibility for the Certificate.

Acknowledgements

The publication of this report is a major step toward the commitment to professionalism in financial reporting and significantly increases the accountability of the District to the taxpayers. This would not have been possible without the help of several people. We would like to express our appreciation to all District, City and County employees who assisted in the preparation of this report.

Finally, sincere appreciation is extended to the Board of Education, where commitment to excellence begins. It is with great pleasure that this year's Annual Comprehensive Financial Report is submitted to the Board of Education.



Jonathan Galbraith
Chief Financial Officer
Chief Operating Officer



Amy Kortmeyer
Superintendent of Schools



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Linn-Mar Community School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style.

John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director



Linn-Mar Community School District

Board of Directors

Superintendent - Amy Kortemeyer

Bob Read - Associate Superintendent Elementary Level

- Director of Elementary Teaching & Learning
- Elementary Principals, School Facilitators, and Staff
- Teacher Leadership Staff

Nathan Wear - Associate Superintendent Secondary Level

- Director of Middle School Teaching & Learning
- Director of High School Teaching & Learning
- Secondary Principals, Associate Principals, and Staff
- English Language Learners Staff
- Athletic Directors
- Aquatics Center Manager & Staff

Melissa Frick - Exec Director of Student Services

- Associate Directors of Student Services
- Student Assistance Staff
- Success Center Staff
- Early Childhood Staff
- Nursing Staff

Karla Christian - Chief Officer of Human Resources

- Human Resources Staff
- Communications & Media Staff
- Community Services Coordinator

Jeri Ramos - Chief Technology Officer

- Technology Services Staff

Jonathan Galbraith - Chief Financial & Operating Officer

- Business Services Manager & Staff
- Payroll/Benefits Manager & Staff
- Nutrition Services Manager & Staff
- Operations & Maintenance Manager & Staff
- Transportation Manager & Staff

Linn-Mar Community School District

**Board of Education and School District Officials
Year Ended June 30, 2023**

Name	Title	Term Expires
Board of Education		
Brittania Morey	President	2023
Clark Weaver	Vice President	2023
Bary Buchholz	Board Member	2023
Sondra Nelson	Board Member	2023
Matt Rollinger	Board Member	2025
Melissa Walker	Board Member	2025
Rachel Wall	Board Member	2025
School District Officials		
Amy Kortemeyer	Superintendent	2023
Jon Galbraith	Chief Operating Officer/ Chief Financial Officer	2023
Terry Abernathy	Attorney	Indefinite
Simmons, Perrine, Moyer & Bergman, P.C.	Attorney	Indefinite
Ahlers & Cooney, P.C.	Attorney	Indefinite
Lynch Dallas	Attorney	Indefinite



Independent Auditor's Report

To the Board of Education
Linn-Mar Community School District
Marion, Iowa

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Linn-Mar Community School District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Linn-Mar Community School District, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Linn-Mar Community School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 15 to the financial statements, Linn-Mar Community School District adopted new accounting guidance related to Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*. As a result, June 30, 2022 governmental activities net position is restated by \$12,990. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Linn-Mar Community School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Linn-Mar Community School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Linn-Mar Community School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the District's total OPEB liability and related ratios, and schedule of the District's proportionate share of the net pension liability and schedule of District contributions on pages 4-15 and 56-65 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Linn-Mar Community School District's basic financial statements. The supplementary information, as listed in the table of contents and the Schedule of Expenditures of Federal Awards as required by Title 2, *U.S Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2023, on our consideration of the Linn-Mar Community School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Linn-Mar Community School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Linn-Mar Community School District's internal control over financial reporting and compliance.

Bohnsack & Frommelt LLP

Moline, Illinois
December 4, 2023



Linn-Mar Community School District

Management's Discussion and Analysis Year Ended June 30, 2023

Linn-Mar Community School District provides this Management's Discussion and Analysis of its financial statements. This narrative overview and analysis of the financial activities is for the fiscal year ended June 30, 2023. We encourage readers to consider this information in conjunction with the District's financial statements, which follow:

2022-23 Financial Highlights

- The District's net position for governmental activities was \$87,329,174 at June 30, 2023, compared to \$78,552,110 at June 30, 2022 as restated for implementation of GASB Statement No. 96, represented an increase of \$8,777,064 or 11.17 percent.
- The District's net position for business-type activities was \$3,428,544 at June 30, 2023 compared to \$2,858,581 at June 30, 2022, an increase of \$569,963 or 19.94 percent.
- At the end of fiscal year 2023, the total of assigned and unassigned fund balances in the General Fund was \$6,402,633 or 6.42 percent of total General Fund revenues compared to prior year's total balance of \$11,881,513 or 11.94 percent of total General Fund revenues.
- The District's long-term bonded debt and capital loan notes increased \$6,384,174 due to the issuance of \$15,000,000 revenue bonds.

Using this Annual Report

The annual report consists of a series of financial statements and other information, as follows:

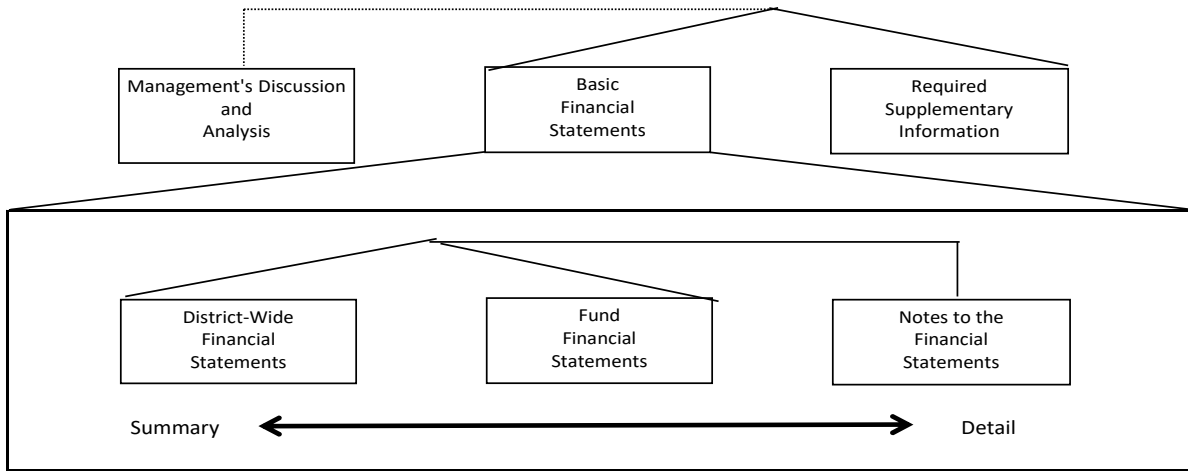
- Management's Discussion and Analysis introduces the basic financial statements and provides an analytical overview of the District's financial activities.
- The government-wide financial statements consist of a Statement of Net Position and a Statement of Activities. These provide information about the activities of Linn-Mar Community School District as a whole and present an overall view of the District's finances.
- The fund financial statements tell how governmental services were financed in the short-term as well as what remains for future spending. Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the most significant funds.
- Notes to financial statements provide additional information essential to a full understanding of the data provided in the basic financial statements.
- Required supplementary information further explains and supports the financial statements with a comparison of the District's budget for the year and information regarding the District's retiree health plan and pension plan.
- Other supplementary information provides detailed information about the nonmajor governmental funds and nonmajor enterprise funds.

Linn-Mar Community School District

**Management's Discussion and Analysis
Year Ended June 30, 2023**

Figure A-1 shows how the various parts of this annual report are arranged and relate to one another.

Figure A-1
Linn-Mar Community School District



Linn-Mar Community School District

**Management’s Discussion and Analysis
Year Ended June 30, 2023**

Figure A-2 summarizes the major features of the District’s financial statements, including the portion of the District’s activities they cover and the types of information they contain.

Figure A-2 Major Features of the Government-Wide and Fund Financial Statements				
Government-Wide Statements		Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The activities of the District that are not proprietary or fiduciary, such as special education and building maintenance	Activities the District operates similar to private businesses: school nutrition and internal service fund	Instances in which the District administers resources on behalf of someone else, such as scholarship programs, reunion moneys and funds for District employee purchases of pop, etc.
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues, expenditures and changes in fund balances	Statement of net position Statement of revenues, expenses and changes in net position Statement of cash flows	Statement of fiduciary net position Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

Linn-Mar Community School District

Management's Discussion and Analysis Year Ended June 30, 2023

Reporting the District's Financial Activity

Government-Wide Financial Statements

The government-wide financial statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the District's assets and deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. All of the current year's revenues and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how it has changed. Net position is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the District's overall health, you need to consider additional non-financial factors such as changes in the District's property tax base and condition of school buildings and other facilities.

In the government-wide financial statements, the District's activities are divided into two categories:

Governmental activities: Most of the District's basic services are included here, such as regular and special education, transportation and administration. Property taxes and state aid finance most of these activities.

Business-type activities: The District charges fees to help it cover the costs of certain services it provides. The District's food service program, aquatic center and ROAR store activities would be included here.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs.

- Some funds are required by state law and by bond covenants.
- The District establishes other funds to control and manage money for particular purposes, (such as repaying its long-term debts) or to show that it is properly using certain revenues, (such as federal grants).

The District has two kinds of funds:

- 1) **Governmental Funds:** Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the Government-wide statements, additional information in the notes to financial statements explains the relationship (or differences) between them.
- 2) **Proprietary funds:** Services for which the District charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the Government-wide financial statements. The District's Enterprise Funds (one type of proprietary fund) are the same as its business-type activities but provides more detail and additional information, such as cash flows.

Linn-Mar Community School District

Management's Discussion and Analysis Year Ended June 30, 2023

Reconciliations between the government-wide financial statements and the governmental fund financial statements follow the governmental fund financial statements.

Government-Wide Financial Analysis

Net position is an indicator of the fiscal health of the District. The District's net position increased by 11.0 percent, increasing from a restated net position of \$81,410,691 at June 30, 2022, to \$90,757,718 at June 30, 2023. Figure A-3 below provides a summary of the District's net position as of June 30, 2023 compared to June 30, 2022.

Figure A-3 Condensed Statement of Net Position

	Governmental Activities		Business-Type Activities		Total School District		Total Percentage Change 2022-23
	Restated		2023	2022	Restated		
	2023	2022			2023	2022	
Current and other assets	\$ 98,007,226	\$ 80,770,208	\$ 3,640,076	\$ 3,164,291	\$ 101,647,302	\$ 83,934,499	21%
Capital assets	204,263,308	205,467,957	825,140	935,163	205,088,448	206,403,120	-1%
Total assets	302,270,534	286,238,165	4,465,216	4,099,454	306,735,750	290,337,619	6%
Deferred outflows of resources	9,739,442	9,573,386	323,009	283,244	10,062,451	9,856,630	2%
Long-term obligations	157,146,699	121,704,975	1,061,219	260,378	158,207,918	121,965,353	30%
Other liabilities	16,347,771	12,308,104	196,721	245,572	16,544,492	12,553,676	32%
Total liabilities	173,494,470	134,013,079	1,257,940	505,950	174,752,410	134,519,029	30%
Deferred inflows of resources	50,521,332	83,246,362	101,741	1,018,167	50,623,073	84,264,529	-40%
Net position:							
Net investment in capital assets	95,530,955	89,788,205	825,140	935,163	96,356,095	90,723,368	6%
Restricted	14,846,661	12,690,386	-	-	14,846,661	12,690,386	17%
Unrestricted	(23,048,442)	(23,926,481)	2,603,404	1,923,418	(20,445,038)	(22,003,063)	-7%
Total net position	\$ 87,329,174	\$ 78,552,110	\$ 3,428,544	\$ 2,858,581	\$ 90,757,718	\$ 81,410,691	11%

Net investment in capital assets, such as land, buildings, machinery and equipment, less any outstanding debt used to acquire those assets is \$96,356,095. These assets are considered non-spendable since they represent capital assets used to provide services to students. The resources needed to pay the obligations from the debt related to these assets must be provided from other resources. \$14,846,661 of net position has some external restrictions on how the funds may be used. The deficit remaining balance of \$20,418,795 represents unrestricted net position. Unrestricted net position remains at a deficit net position due to the District's net pension liability reporting requirements which were implemented in fiscal year 2015 and other postemployment benefit liability implemented in fiscal year 2018.

As mentioned before, restricted net position represents resources that are subject to external restrictions such as enabling legislation or constitutional provisions. The District's restricted net position increased \$2,130,032, or 17 percent from the prior year. The increase is due to District issuing revenue bonds in the current year.

Unrestricted net position represents the assets that can be used to finance day-to-day operations without constraints established by debt restrictions, enabling legislation or other legal binding requirements. Unrestricted net position increased \$1,584,268 due to the net pension liability and related deferrals experiencing improved investment earnings on an actuarial basis.

Linn-Mar Community School District

Management's Discussion and Analysis Year Ended June 30, 2023

The following figure shows changes in net position for the year ended June 30, 2023, compared to the year ended June 30, 2022.

Figure A-4 Changes in Net Position From Operating Results

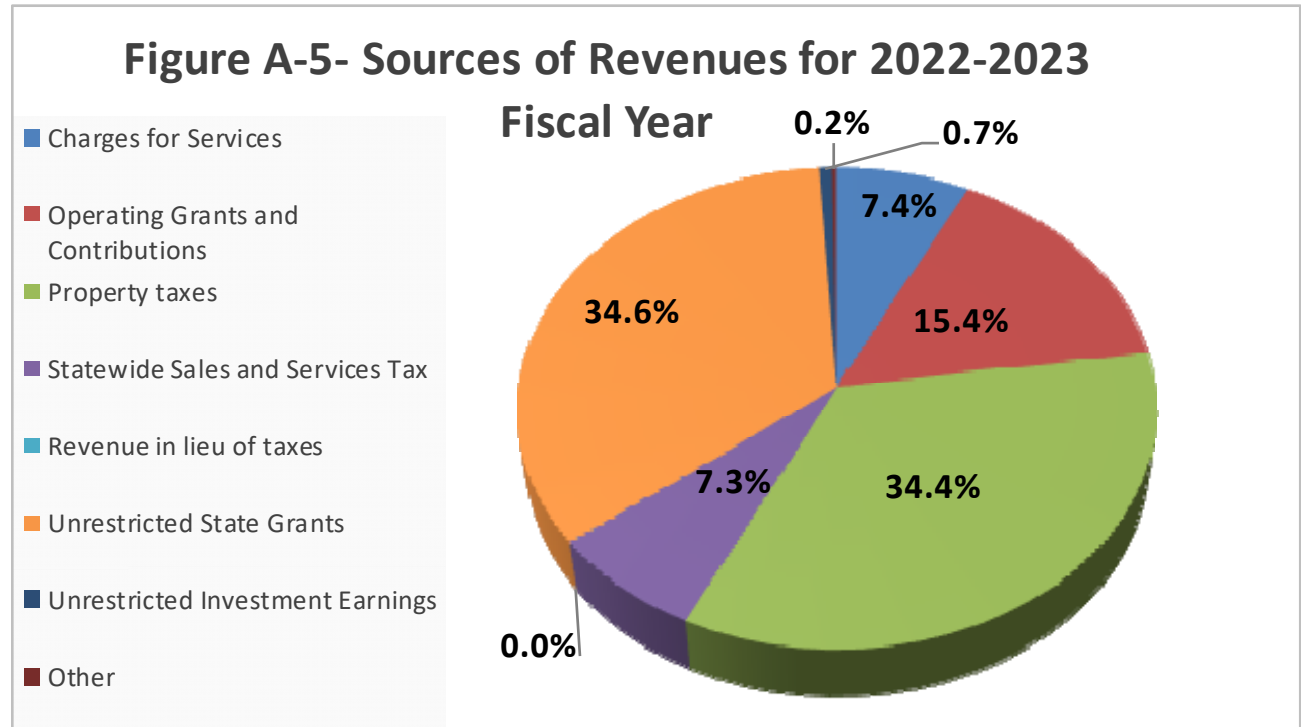
	Governmental Activities		Business-Type Activities		Total School District		Total Percentage Change 2022-23
	Not restated				Not restated		
	2023	2022	2023	2022	2023	2022	
Revenues:							
Program revenues:							
Charges for services	\$ 9,203,794	\$ 8,989,150	\$ 2,570,382	\$ 853,303	\$ 11,774,176	\$ 9,842,453	19.6%
Operating grants, contributions and restricted interest	19,082,722	18,574,583	2,353,625	4,634,021	21,436,347	23,208,604	-7.6%
Capital grants, contributions and restricted interest	-	-	-	-	-	-	
General revenues:							
Property taxes	42,702,565	43,008,147	-	-	42,702,565	43,008,147	-0.7%
Revenue in lieu of taxes	8,386	1,089,172	-	-	8,386	1,089,172	-99.2%
Statewide sales and services tax	9,101,935	9,334,763	-	-	9,101,935	9,334,763	-2.5%
Unrestricted state grants	42,968,413	40,332,066	-	-	42,968,413	40,332,066	6.5%
Unrestricted investment earnings	883,704	61,307	35,590	2,346	919,294	63,653	1344.2%
Gain on sale of capital assets	38,123	35,468	-	-	38,123	35,468	
Other	256,319	165,198	-	-	256,319	165,198	55.2%
Total revenues	124,245,961	121,589,854	4,959,597	5,489,670	129,205,558	127,079,524	1.7%
Expenses:							
Instruction	68,265,783	63,307,419	-	-	68,265,783	63,307,419	7.8%
Support services	33,325,918	32,209,003	356,361	322,591	33,682,279	32,531,594	3.5%
Noninstructional programs	95,816	100,885	3,997,776	3,906,770	4,093,592	4,007,655	2.1%
Other	13,781,380	14,210,527	35,497	48,787	13,816,877	14,259,314	-3.1%
Total expenses	115,468,897	109,827,834	4,389,634	4,278,148	119,858,531	114,105,982	5.0%
Increase in net position before transfer	8,777,064	11,762,020	569,963	1,211,522	9,347,027	12,973,542	-28.0%
Transfers	-	-	-	-	-	-	
Change in net position	8,777,064	11,762,020	569,963	1,211,522	9,347,027	12,973,542	
Net position, beginning, restated	78,552,110	66,777,100	2,858,581	1,647,059	81,410,691	68,424,159	
Net position, ending	\$ 87,329,174	\$ 78,539,120	\$ 3,428,544	\$ 2,858,581	\$ 90,757,718	\$ 81,397,701	

During fiscal year 2023, property tax, excise taxes, revenue in lieu of taxes, statewide sales and services tax, and unrestricted state grants accounted for 76.3 percent of governmental activities revenue while charges for service, operating grants, contributions and restricted interest and investment earnings accounted for all of business type activities revenue

Linn-Mar Community School District

**Management's Discussion and Analysis
Year Ended June 30, 2023**

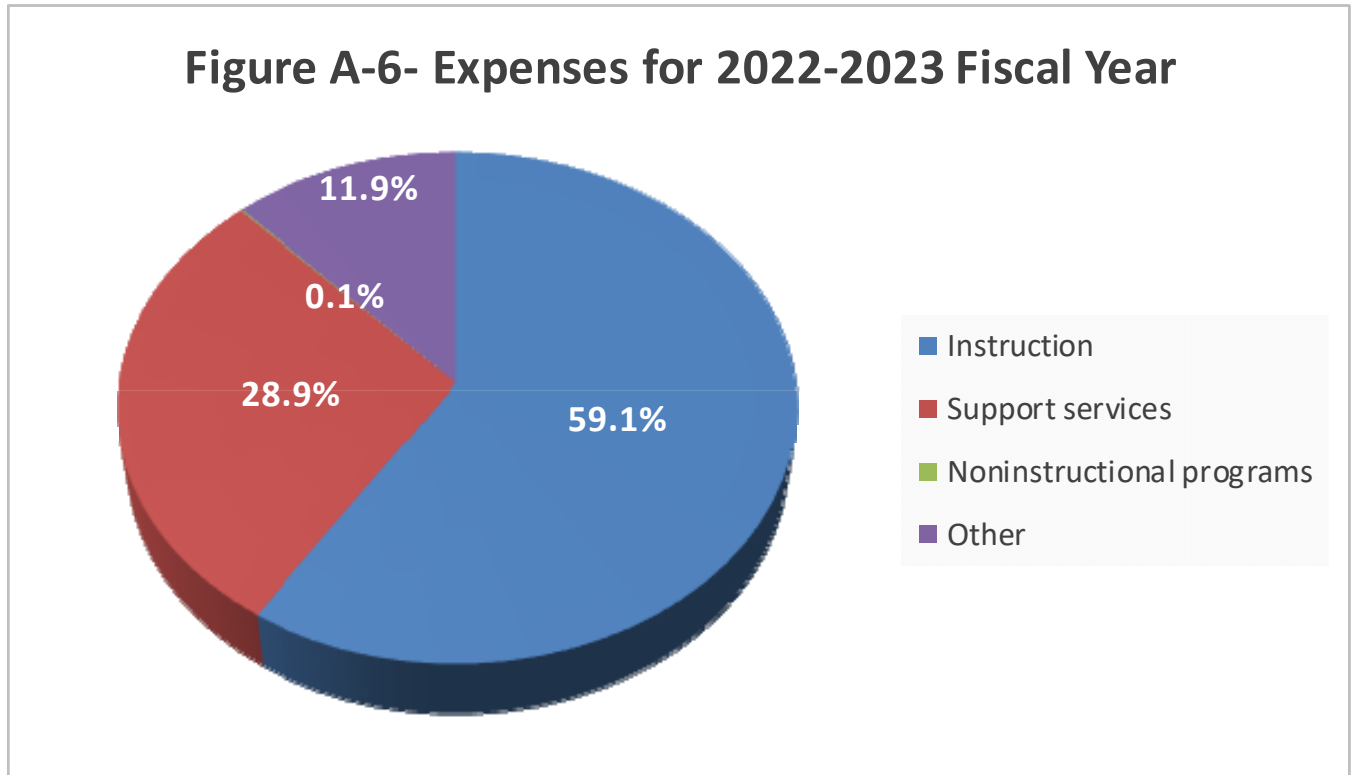
The District as a whole experienced a 2.6 percent increase in revenue while experiencing a 5.0 percent increase in expenses. The District's total revenue was \$129,205,558 of which \$124,245,961 was for governmental activities, while the remaining \$4,959,597 was for business-type activities. Property taxes and unrestricted state grants account for most of the District's revenue, with each contributing approximately 49 percent of the total revenue. (See figure A-5).



Linn-Mar Community School District

**Management’s Discussion and Analysis
Year Ended June 30, 2023**

The total cost for all programs and services increased 5 percent to \$119,858,531. The District’s total expenses are listed in Figure A-6. The chart shows that the majority of the District’s expenses (88 percent) are devoted to instruction and support services.



Governmental Activities

Revenues for the District’s governmental activities increased 2.2 percent, while expenses increased 5.1 percent. The increase in revenues can be attributed to the increase in unrestricted state grants and charges for services

The District experienced a \$5,641,063 increase in governmental activities expenses primarily due to the increase in salary and benefit expenses.

Linn-Mar Community School District

Management's Discussion and Analysis Year Ended June 30, 2023

Figure A-7 presents the total and net cost of the District's four major governmental activities: instruction, support services, noninstructional programs and other expenses, for the year ended June 30, 2023 compared to the year ended June 30, 2022.

Figure A-6 Net Cost of Governmental Activities

	Total Cost of Services		Percentage Change	Net Cost of Services		Percentage Change
	Not restated			Not restated		
	2023	2022	2022-23	2023	2022	2022-23
Instruction	\$ 68,265,783	\$ 63,307,419	7.8%	\$ 47,442,374	\$ 43,195,545	9.8%
Support services	33,325,918	32,209,003	3.5%	29,619,666	28,433,573	4.2%
Non-instructional	95,816	100,885	-5.0%	95,816	100,885	-5.0%
Other	13,781,380	14,210,527	-3.0%	10,024,525	10,534,098	-4.8%
Total	\$ 115,468,897	\$ 109,827,834	5.1%	\$ 87,182,381	\$ 82,264,101	6.0%

For the year ended June 30, 2023:

- The cost financed of all governmental activities this year was approximately \$115,468,897
- The cost financed by users of the District's programs was \$9,203,794.
- Federal and state governments subsidized certain programs with grants and contributions as well as contributions from local sources totaling approximately \$19,082,722.
- The net cost of governmental activities was financed with \$42,702,565 in property tax, \$9,101,935 in statewide sales, services and use tax, \$42,968,413 in unrestricted state grants and \$1,186,532 in unrestricted interest, gain on sale of capital assets and other income.

Business-Type Activities

Revenues of the District's business type activities decreased by 9.7 percent to \$4,959,597 while expenses increased by 2.6 percent to \$4,389,634 (Refer to Figure A-4). The School Nutrition Fund, Aquatic Center Fund and ROAR Store Fund are the District's three business-type activities. The revenues in these three funds can be broken down into three main categories; charges for service, federal and state reimbursements and investment income.

The District's business type activities net position increased from \$2,858,581 at June 30, 2022 to \$3,428,544 at June 30, 2023, an increase of \$569,963 or 20 percent.

Linn-Mar Community School District

Management's Discussion and Analysis Year Ended June 30, 2023

Governmental Fund Highlights

At the end of fiscal year 2023, the District's governmental funds reported combined ending fund balances of \$35,535,673, an increase of \$11,354,279 from the prior year. A closer look at each individual major governmental fund reveals the following:

- The General Fund balance decreased from \$12,313,088 on June 30, 2022, to \$7,069,549 on June 30, 2023. General Fund revenues increased from the prior year by \$295,093. General Fund expenditures increased by \$3,871,787 due to increases in salaries and benefits and COVID-19 expenditures as well as increased costs of supplies.
- The Capital Projects Fund balance increased from \$8,839,279 on June 30, 2022 to \$24,832,805 on June 30, 2023. The increase in overall Capital Projects Fund balance can be attributed to the issuance of \$15,000,000 revenue bonds.
- The Debt Service Fund balance increased from \$346,134 on June 30, 2022, to \$347,991 on June 30, 2023.

Proprietary Fund Highlights

The District's proprietary fund expenses exceeded revenues. At the close of fiscal year 2023, expenses exceeded revenues by \$569,963. Total operating expenses increased from \$4,278,148 in 2022 to \$4,389,634 in 2023 primarily due to an increase in salaries and benefits and the cost of nutrition program supplies. Operating revenues increased from \$853,303 in 2022 to \$2,570,382 in 2023 due to resuming charging for meals served as the District returned to the pre-pandemic nutrition program and swim activities in the aquatics center.

Budgetary Highlights

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following required public notice and hearing for all funds. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional level, not at the fund or fund type level. The budget may be amended during the year utilizing similar statutorily prescribed procedures. The District's budget is prepared according to U.S. Generally Accepted Accounting Principles.

A schedule showing the original and final budget amounts compared to the District's actual financial activity is included in the required supplementary information section of this report. Since the District does not adopt a budget for individual funds, budgets for the General Fund and major Special Revenue Funds are not presented in the budgetary comparison.

The District's total actual revenues were \$3,286,403 more than budgeted revenues, a variance of 2.6 percent from final budgeted amounts due to receiving more in state funding as a result of the state increasing the foundation and categorical funding.

By April 15th of each year, the budget must be adopted by the Board of Directors for the fiscal year beginning July 1 through June 30, which immediately follows. Because there are a number of unknowns at that time, such as State revenue allocations, insurance premiums, negotiated employee contracts, enrollment increase, and construction project invoicing, the District has the ability to amend its budget before May 31st of each year. The District had one amendment which increased budgeted expenditures by \$3,352,748.

The District exceeded budgeted expenditures in the instruction function by \$28,429.

Linn-Mar Community School District

Management's Discussion and Analysis Year Ended June 30, 2023

Capital Asset Administration

By the end of fiscal year 2023, the District had invested, net of depreciation, \$205,088,448 in various capital assets including land, buildings, vehicles, equipment, and information technology (See Figure A-8). This amount represents a net decrease of \$1,314,672 or 0.6 percent over the previous fiscal year. Additions in the current year were primarily building remodeling and roofing projects.

Figure A-7 Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total School District		Total Percentage Change 2022-23
	Restated		2023	2022	Restated		
	2023	2022			2023	2022	
Land	\$ 8,499,293	\$ 8,499,293	\$ -	\$ -	\$ 8,499,293	\$ 8,499,293	0.0%
Construction in progress	2,980,349	1,429,798	-	-	2,980,349	1,429,798	108.4%
Buildings	173,194,187	177,199,263	-	-	173,194,187	177,199,263	-2.3%
Land improvements	14,032,548	12,719,859	816,052	-	14,848,600	12,719,859	16.7%
Machinery and equipment	5,172,419	5,083,709	-	935,163	5,172,419	6,018,872	-14.1%
Intangible right-to-use lease building	306,181	375,972	-	-	306,181	375,972	-18.6%
Intangible right-to-use lease equipment	59,433	118,866	-	-	59,433	118,866	-50.0%
Intangible right-to-use IT subscription	18,898	41,197	9,088	-	27,986	41,197	-32.1%
Total	\$204,263,308	\$205,467,957	\$ 825,140	\$ 935,163	\$ 205,088,448	\$ 206,403,120	-0.6%

More detailed information on capital asset activity can be found in Note 5 to the basic financial statements.

Long-Term Liabilities

At year end, the District had \$158,872,918 in long-term obligations, an increase of \$36,242,565 from the previous fiscal year. \$10,591,494 of the District's long-term debt is due within one year.

Figure A-7 Outstanding Long-Term Obligations

	Governmental Activities		Business-Type Activities		Total School District		Total Percentage Change 2022-23
	Restated		2023	2022	Restated		
	2023	2022			2023	2022	
General obligation bonds	63,805,000	66,965,000	-	-	63,805,000	66,965,000	-4.7%
Revenue bonds	50,725,000	39,280,000	-	-	50,725,000	39,280,000	29.1%
Capital loan notes	2,395,000	3,555,000	-	-	2,395,000	3,555,000	-32.6%
Bond premiums, net of amortization	5,488,981	6,229,807	-	-	5,488,981	6,229,807	-11.9%
IT subscription obligation	-	28,207	6,531	-	6,531	28,207	100.0%
Lease obligation	383,870	508,308	-	-	383,870	508,308	-24.5%
Compensated absences	24,454	107,444	-	-	24,454	107,444	-77.2%
Termination benefits	665,000	-	-	-	665,000	-	100.0%
Net pension liability	29,875,482	921,383	934,659	149,544	30,810,141	1,070,927	2777.0%
Net OPEB liability	4,448,912	4,109,826	120,029	110,834	4,568,941	4,220,660	8.3%
Total	\$157,811,699	\$121,704,975	\$ 1,061,219	\$ 260,378	\$ 158,872,918	\$ 121,965,353	30.3%

More detailed information on the District's long-term liabilities can be found in Note 6 to the basic financial statements.

Linn-Mar Community School District

Management's Discussion and Analysis Year Ended June 30, 2023

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following existing circumstances that could significantly affect its financial health in the future:

- On October 1, 2023, the District experienced a certified student enrollment decrease of approximately 118 students. The number of Educational Savings Accounts (ESAs) fund this year for resident students is 231.
- A nationwide labor shortage has made it increasingly difficult to retain and recruit qualified staff. Salaries and benefit expenditures are expected to increase at least by 3% due to the current state of inflation.
- Because of the current state of inflation, the cost of goods and services are on the rise and will impact a significant impact on our future budgets.
- American Recovery Funding resources received as a result of the pandemic were fully expended in FY2023. This will make it difficult to maintain the level of support given to our students to help with the recovery of learning loss due to the pandemic.

Contacting the District's Financial Management

This financial report is designed to provide the District's citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the office of the Business Administrator, Linn-Mar Community School District, 2999 10th Street, Marion, Iowa 52302.

BASIC FINANCIAL STATEMENTS



Linn-Mar Community School District

Statement of Net Position

June 30, 2023

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and pooled investments	\$ 30,577,425	\$ 3,620,293	34,197,718
Restricted cash and pooled investments	14,492,349	-	14,492,349
Receivables:			
Property tax:			
Delinquent	134,097	-	134,097
Succeeding year	45,646,314	-	45,646,314
Due from other governments	6,620,883	-	6,620,883
Accounts	144,048	772	144,820
Prepaid expenses	247,124	-	247,124
Leases	144,986	-	144,986
Inventories	-	19,011	19,011
Capital assets:			
Nondepreciable	11,479,642	-	11,479,642
Depreciable, net	192,783,666	825,140	193,608,806
Total assets	302,270,534	4,465,216	306,735,750
Deferred outflows of resources:			
OPEB related deferred outflows	934,019	24,139	958,158
Pension related deferred outflows	8,805,423	298,870	9,104,293
Total deferred outflows of resources	9,739,442	323,009	10,062,451

See Notes to Basic Financial Statements.

Liabilities

Accounts payable	5,986,777	3,909	5,990,686
Salaries and benefits payable	9,970,785	76,775	10,047,560
Accrued interest payable	390,209	-	390,209
Unearned revenue	-	116,037	116,037
Long-term liabilities:			
Portion due within one year:			
General obligation bonds payable	3,110,000	-	3,110,000
Revenue bonds payable	5,810,000	-	5,810,000
Capital loan note payable	1,185,000	-	1,185,000
Lease obligations	126,313	-	126,313
IT subscription obligation	-	3,227	3,227
Termination benefits	332,500	-	332,500
Compensated absences payable	24,454	-	24,454
Portion due after one year:			
General obligation bonds payable, net premiums	66,183,981	-	66,183,981
Revenue bonds payable	44,915,000	-	44,915,000
Capital loan note payable	1,210,000	-	1,210,000
Lease obligations	257,557	-	257,557
IT subscription obligation	-	3,304	3,304
Net pension liability	29,875,482	934,659	30,810,141
Net OPEB liability	4,448,912	120,029	4,568,941
Termination benefits	332,500	-	332,500
Total liabilities	174,159,470	1,257,940	175,417,410

Deferred inflows of resources:

Succeeding year property tax	45,646,314	-	45,646,314
Leases	144,986	-	144,986
OPEB related deferred inflows	784,089	20,892	804,981
Pension related deferred inflows	3,945,943	80,849	4,026,792
Total deferred inflows of resources	50,521,332	101,741	50,623,073

Net Position

Net investment in capital assets	95,530,955	825,140	96,356,095
Restricted for:			
Categorical funding	446,035	-	446,035
Debt service	347,991	-	347,991
School infrastructure	6,207,627	-	6,207,627
Physical plant and equipment levy	4,559,680	-	4,559,680
Management levy	2,308,569	-	2,308,569
Student activities	854,020	-	854,020
Public education and recreation levy	122,739	-	122,739
Unrestricted	(23,048,442)	2,603,404	(20,445,038)
Total net position	\$ 87,329,174	\$ 3,428,544	\$ 90,757,718

Linn-Mar Community School District

Statement of Activities
Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental activities:			
Instruction	\$ 68,265,783	\$ 5,676,355	\$ 15,147,054
Support services:			
Student services	4,212,678	1,426,831	29,291
Instructional staff	6,764,335	970,407	230
Administration services	9,053,582	865,669	-
Operation and maintenance of plant services	8,275,199	233,098	-
Student transportation	5,020,124	31,434	149,292
Total support services	33,325,918	3,527,439	178,813
Non-instructional programs:			
Food service operations	58,791	-	-
Community service operations	37,025	-	-
Total non-instructional programs	95,816	-	-
Long-term debt interest	3,395,914	-	-
Other expenses:			
AEA flowthrough	3,756,855	-	3,756,855
Depreciation (unallocated)*	6,628,611	-	-
Total other expenses	10,385,466	-	3,756,855
Total governmental activities	115,468,897	9,203,794	19,082,722
Business-type activities:			
School nutrition	3,997,776	2,118,897	2,353,625
Aquatic center	356,361	415,817	-
ROAR store	35,497	35,668	-
Total business-type activities	4,389,634	2,570,382	2,353,625
Total	\$ 119,858,531	\$ 11,774,176	\$ 21,436,347

General revenues:

- Property tax levied for:
 - General purposes
 - Capital outlay
 - Debt service
- Excise taxes
- Other taxes
- Revenue in lieu of taxes
- Statewide sales and services tax
- Unrestricted state grants
- Unrestricted investment earnings
- Gain on sale of capital assets
- Total general revenues**

Change in net position

Net position, beginning of year, as restated

Net position, end of year

* This amount excludes the depreciation included in the direct expenses of the various programs.
 See Notes to Basic Financial Statements.

Net (Expense) Revenue
and Changes in Net Position

Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
\$ -	\$ (47,442,374)	\$ -	\$ (47,442,374)
-	(2,756,556)	-	(2,756,556)
-	(5,793,698)	-	(5,793,698)
-	(8,187,913)	-	(8,187,913)
-	(8,042,101)	-	(8,042,101)
-	(4,839,398)	-	(4,839,398)
-	(29,619,666)	-	(29,619,666)
-	(58,791)	-	(58,791)
-	(37,025)	-	(37,025)
-	(95,816)	-	(95,816)
-	(3,395,914)	-	(3,395,914)
-	-	-	-
-	(6,628,611)	-	(6,628,611)
-	(6,628,611)	-	(6,628,611)
-	(87,182,381)	-	(87,182,381)
-	-	474,746	474,746
-	-	59,456	59,456
-	-	171	171
-	-	534,373	534,373
\$ -	\$ (87,182,381)	\$ 534,373	\$ (86,648,008)

32,866,428	-	32,866,428
4,270,100	-	4,270,100
5,566,037	-	5,566,037
163,533	-	163,533
92,786	-	92,786
8,386	-	8,386
9,101,935	-	9,101,935
42,968,413	-	42,968,413
883,704	35,590	919,294
38,123	-	38,123
95,959,445	35,590	95,995,035
8,777,064	569,963	9,347,027
78,552,110	2,858,581	81,410,691
\$ 87,329,174	\$ 3,428,544	\$ 90,757,718

Linn-Mar Community School District

**Balance Sheet
Governmental Funds
June 30, 2023**

	General	Capital Projects	Debt Service	Nonmajor	Total
Assets					
Cash and pooled investments	\$ 16,030,820	\$ 10,871,485	\$ 330,487	\$ 3,344,633	\$ 30,577,425
Restricted cash and pooled investments	-	14,492,349	-	-	14,492,349
Receivables:					
Property tax:					
Delinquent	95,011	13,428	17,504	8,154	134,097
Succeeding year	33,991,203	4,385,552	5,429,392	1,840,167	45,646,314
Due from other governments	5,889,514	730,519	-	850	6,620,883
Accounts	37,502	103,665	-	2,881	144,048
Prepaid items	220,881	25,000	-	1,243	247,124
Leases	144,986	-	-	-	144,986
Total assets	\$ 56,409,917	\$ 30,621,998	\$ 5,777,383	\$ 5,197,928	\$ 98,007,226
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
Accounts payable	\$ 4,527,932	\$ 1,403,641	\$ -	\$ 55,204	\$ 5,986,777
Salaries and benefits payable	9,953,556	-	-	17,229	9,970,785
Total liabilities	14,481,488	1,403,641	-	72,433	15,957,562
Deferred inflows of resources:					
Grants	722,691	-	-	-	722,691
Succeeding year property tax	33,991,203	4,385,552	5,429,392	1,840,167	45,646,314
Leases	144,986	-	-	-	144,986
Total deferred inflows of resources	34,858,880	4,385,552	5,429,392	1,840,167	46,513,991
Fund balances:					
Nonspendable	220,881	25,000	-	1,243	247,124
Restricted for:					
Categorical funding	446,035	-	-	-	446,035
Debt service	-	-	347,991	-	347,991
School infrastructure	-	20,273,125	-	-	20,273,125
Physical plant and equipment levy	-	4,534,680	-	-	4,534,680
Management levy	-	-	-	2,308,569	2,308,569
Student activities	-	-	-	852,777	852,777
Public education and recreation levy	-	-	-	122,739	122,739
Assigned for specific purposes	535,797	-	-	-	535,797
Unassigned	5,866,836	-	-	-	5,866,836
Total fund balance	7,069,549	24,832,805	347,991	3,285,328	35,535,673
Total liabilities, deferred inflows of resources, and fund balances	\$ 56,409,917	\$ 30,621,998	\$ 5,777,383	\$ 5,197,928	\$ 98,007,226

See Notes to Basic Financial Statements.

Linn-Mar Community School District

**Reconciliation of the Balance Sheet -
Governmental Funds to the Statement of Net Position
June 30, 2023**

Total fund balances of governmental funds \$ 35,535,673

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore are not reported as assets in the governmental funds. 204,263,308

Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the funds. 722,691

Accrued interest payable on long-term liabilities is not due and payable in the current year and, therefore, is not reported as a liability in the governmental funds. (390,209)

Pension and OPEB related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds as follows:

Deferred inflows of resources related to OPEB	(784,089)	
Deferred outflows of resources related to OPEB	934,019	
Deferred outflows of resources related to pension	8,805,423	
Deferred inflows of resources related to pension	<u>(3,945,943)</u>	5,009,410

Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period, and, therefore, are not reported as liabilities in the governmental funds.

General obligation bonds payable	(63,805,000)	
Revenue bonds payable	(50,725,000)	
Capital loan notes payable	(2,395,000)	
Unamortized bond premiums	(5,488,981)	
Lease liability	(383,870)	
Termination benefits	(665,000)	
Compensated absences	(24,454)	
Net pension liability	(29,875,482)	
Net OPEB liability	<u>(4,448,912)</u>	<u>(157,811,699)</u>

Net position of governmental activities		<u><u>\$ 87,329,174</u></u>
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See Notes to Basic Financial Statements.

Linn-Mar Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 Year Ended June 30, 2023

	General	Capital Projects	Debt Service	Nonmajor	Total
Revenues:					
Local sources:					
Property tax	\$ 30,270,182	\$ 4,270,100	\$ 5,566,037	\$ 2,596,246	\$ 42,702,565
Utility excise tax	112,351	17,824	22,330	11,028	163,533
Other tax	64,830	9,027	12,671	6,258	92,786
Tuition	5,676,356	-	-	-	5,676,356
Other	2,475,964	576,890	77,237	1,281,051	4,411,142
State sources	56,237,600	10,513,874	1,150	568	66,753,192
Federal sources	4,965,445	-	-	-	4,965,445
Total revenues	99,802,728	15,387,715	5,679,425	3,895,151	124,765,019
Expenditures:					
Current:					
Instruction, regular	69,602,817	982,262	-	1,391,741	71,976,820
Total instruction	69,602,817	982,262	-	1,391,741	71,976,820
Support services:					
Student services	4,535,607	-	-	10,752	4,546,359
Instructional staff services	7,167,445	58,177	-	18,849	7,244,471
Administration services	8,868,895	103,953	-	43,958	9,016,806
Operation and maintenance of plant services	7,752,579	101,504	-	995,000	8,849,083
Student transportation	3,347,717	996,926	-	182,190	4,526,833
Total support services	31,672,243	1,260,560	-	1,250,749	34,183,552
Non-instructional programs					
Food service	-	-	-	61,586	61,586
Community service	-	-	-	37,025	37,025
Total non-instructional	-	-	-	98,611	98,611
Other expenditures:					
Capital outlay	-	5,665,216	-	575,210	6,240,426
AEA flowthrough	3,756,855	-	-	-	3,756,855
Debt service:					
Principal	-	-	8,027,645	-	8,027,645
Interest and fiscal charges	-	146,443	4,018,511	-	4,164,954
Total other	3,756,855	5,811,659	12,046,156	575,210	22,189,880
Total expenditures	105,031,915	8,054,481	12,046,156	3,316,311	128,448,863
Excess (deficiency) of revenues over (under) expenditures	(5,229,187)	7,333,234	(6,366,731)	578,840	(3,683,844)
Other financing sources (uses):					
Proceeds from sale of equipment	38,123	-	-	-	38,123
Issuance of long-term debt	-	15,000,000	-	-	15,000,000
Interfund transfers in	-	-	6,368,588	23,595	6,392,183
Interfund transfers (out)	(52,475)	(6,339,708)	-	-	(6,392,183)
Total other financing sources (uses)	(14,352)	8,660,292	6,368,588	23,595	15,038,123
Net change in fund balance	(5,243,539)	15,993,526	1,857	602,435	11,354,279
Fund balances, beginning of year	12,313,088	8,839,279	346,134	2,682,893	24,181,394
Fund balances, end of year	\$ 7,069,549	\$ 24,832,805	\$ 347,991	\$ 3,285,328	\$ 35,535,673

See Notes to Basic Financial Statements.

Linn-Mar Community School District

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities
Year Ended June 30, 2023**

Net change in fund balances - total governmental funds \$ 11,354,279

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are not reported in the Statement of Activities and are allocated over their estimated useful lives as depreciation expense in the Statement of Activities. Capital outlay expenditures and depreciation expense in the year are as follows:

Capital outlay	6,709,614	
Depreciation expense	(7,914,263)	(1,204,649)
Proceeds from sale of capital assets		(38,123)
Gain on sale of capital assets		38,123

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Statewide sales and services tax	(1,277,075)	
Grants	719,894	(557,181)

Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayments of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Current year items are as follows:

Principal repayments	7,875,000	
Issuance of long-term debt	(15,000,000)	
Amortization of premiums	740,826	
IT subscription obligation payments	28,207	
Lease repayments	124,438	(6,231,529)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the governmental funds when due. In the Statement of Activities, interest expense is recognized as the interest accrues, regardless of when it is due.

28,214

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Change in compensated absences	82,990	
Change in termination benefits	(665,000)	
Change in pension expense and related deferrals	6,350,380	
Change in OPEB expense and related deferrals	(380,440)	5,387,930

Change in net position of governmental activities \$ 8,777,064

See Notes to Basic Financial Statements.

Linn-Mar Community School District

Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-Type Activities
	Nonmajor Enterprise Funds
Assets	
Current:	
Cash and cash equivalents	\$ 3,620,293
Accounts receivable	772
Inventories	19,011
Total current assets	<u>3,640,076</u>
Noncurrent:	
Capital assets, net of accumulated depreciation	825,140
Total noncurrent assets	<u>825,140</u>
Total assets	<u>4,465,216</u>
Deferred Outflows of Resources:	
OPEB related deferred outflows	24,139
Pension related deferred outflows	298,870
Total deferred outflows of resources	<u>323,009</u>
Liabilities	
Current:	
Accounts payable	3,909
Salaries and benefits payable	76,775
IT subscription obligation	3,227
Unearned revenue	116,037
Total current liabilities	<u>199,948</u>
Noncurrent:	
Net pension liability	934,659
Net OPEB liability	120,029
IT subscription obligation	3,304
Total noncurrent liabilities	<u>1,057,992</u>
Total liabilities	<u>1,257,940</u>
Deferred Inflows of Resources:	
OPEB related deferred inflows	20,892
Pension related deferred inflows	80,849
Total deferred inflows of resources	<u>101,741</u>
Net Position	
Investment in capital assets	825,140
Unrestricted	2,603,404
Total net position	<u>\$ 3,428,544</u>

See Notes to Basic Financial Statements.

Linn-Mar Community School District

Statement of Revenues, Expenses and Changes in Net Position

Proprietary Funds

Year Ended June 30, 2023

	Business-Type Activities <u>Nonmajor Enterprise Funds</u>
Operating revenues:	
Local sources, charges for services	\$ 2,570,382
Total operating revenues	<u>2,570,382</u>
Operating expenses:	
Non-instructional programs:	
Food service:	
Salaries	1,834,053
Benefits	151,826
Services	3,909
Supplies	1,860,088
Depreciation	127,847
Other	20,053
Total food service	<u>3,997,776</u>
Other enterprise	<u>35,497</u>
Community service:	
Salaries	243,512
Benefits	21,597
Services	15,517
Supplies	57,825
Total community service	<u>356,361</u>
Total operating expenses	<u>4,389,634</u>
Operating (loss)	<u>(1,819,252)</u>
Nonoperating revenues:	
State sources	24,794
Federal sources	2,328,831
Interest on investments	35,590
Total nonoperating revenues	<u>2,389,215</u>
Change in net position	569,963
Net position, beginning of year	2,858,581
Net position, end of year	<u>\$ 3,428,544</u>

See Notes to Basic Financial Statements.

Linn-Mar Community School District

Statement of Cash Flows

Proprietary Funds

Year Ended June 30, 2023

	Business-Type Activities
	Nonmajor Enterprise Funds
Cash flows from operating activities:	
Cash received from food service sales	\$ 2,076,956
Cash received from aquatic center operations	415,817
Cash received from ROAR store operations	35,668
Cash payments to employees for services	(2,412,277)
Cash payments to suppliers for goods or services	(1,566,702)
Net cash (used in) operating activities	<u>(1,450,538)</u>
Cash flows from noncapital financing activities:	
State grants received	24,794
Federal grants received	1,888,650
Net cash provided by noncapital financing activities	<u>1,913,444</u>
Cash flows from capital and related financing activities:	
Acquisition of capital assets	(7,910)
Principal payment on IT subscription obligations	(3,383)
Net cash (used in) capital and related financing activities	<u>(11,293)</u>
Cash flows from investing activities, interest on investments	<u>35,590</u>
Net increase in cash and cash equivalents	487,203
Cash and cash equivalents, beginning of year	3,133,090
Cash and cash equivalents, end of year	<u>\$ 3,620,293</u>
See Notes to Basic Financial Statements.	

Linn-Mar Community School District

Statement of Cash Flows (Continued)

Proprietary Funds

Year Ended June 30, 2023

	<u>Business-Type Activities</u> <u>Nonmajor Enterprise Funds</u>
Reconciliation of operating (loss) to net cash (used in) operating activities:	
Operating loss	\$ (1,819,252)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:	
Commodities consumed	440,181
Depreciation	127,847
Decrease in inventories	2,077
Decrease in accounts receivable	9,341
Increase in accounts payable	1,839
Increase in salaries and benefits payable	592
Increase in OPEB liability and related deferrals	10,316
(Decrease) in net pension liability and related deferrals	(172,197)
(Decrease) in unearned revenue	(51,282)
Net cash (used in) operating activities	<u><u>\$ (1,450,538)</u></u>

Noncash from noncapital financing activities:

During the year ended June 30, 2023, the District used \$440,181 of federal commodities.

Noncash from capital and related financing activities:

During the year ended June 30, 2023, the District acquired an intangible right to use subscription asset and IT subscription liability of \$9,914.



Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 1. Summary of Significant Accounting Policies

Linn-Mar Community School District is a political subdivision of the state of Iowa and operates public schools for children in grades kindergarten through twelve and special education pre-kindergarten. Additionally, the District operates or sponsors various adult education programs. The geographic area served includes the City of Marion, Iowa, portions of the Cities of Robins and Cedar Rapids and portions of the agricultural territory in Linn County. The District is governed by a Board of Education whose members are elected on a non-partisan basis.

The District's financial statements are prepared in conformity with U.S. generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board.

Reporting entity:

For financial reporting purposes, Linn-Mar Community School District has included all funds, organizations, agencies, boards, commissions and authorities. The District has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the District to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on, the District. Linn-Mar Community School District has no component units which meet the Governmental Accounting Standards Board criteria.

Jointly governed organizations: The District participates in a jointly governed organization that provides services to the District but does not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. The District is a member of the Linn County Assessors' Conference Board.

Basis of presentation:

District-wide financial statements: The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by tax and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for service.

The Statement of Net Position presents the District's nonfiduciary assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Net position is reported in three categories:

Net investment in capital assets consists of capital assets, net of accumulated depreciation plus unspent bond proceeds and reduced by outstanding balances for bonds, notes and other debt that are attributed to the acquisition, construction or improvement to those assets.

Restricted net position results when constraints placed on net position use are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Enabling legislation did not result in any restricted net position.

Unrestricted net position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources that are imposed by management which can be removed or modified.

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 1. Summary of Significant Accounting Policies (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customer or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants, contributions and interest restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements: Separate financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the District-wide financial statements. The District does not have any fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds. Combining schedules are also included for the Capital Project Fund accounts as well as the nonmajor enterprise funds.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. All general tax revenues and other revenues not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating expenditures, including instructional, support and other costs.

The Capital Projects Fund is used to account for all resources used in the acquisition and construction of capital facilities.

The Debt Service Fund is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The District reports the following nonmajor governmental funds:

The Management Levy Fund is used to account for the payment of property and insurance as well as early retirement incentive obligations owed by the District to retirees from prior fiscal years.

The Student Activity Fund is utilized to account for the various student run organizations and athletic accounts operating within the District.

The Public Education and Recreation Levy Fund is utilized to account for the resources used to establish and maintain public recreation places and playgrounds and necessary accommodations for children and adults.

Proprietary fund types are used to account for the District's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position, and cash flows. The District has one proprietary fund type. Enterprise funds are used to account for those operations that are financed and operate in a manner similar to private businesses or where the District has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 1. Summary of Significant Accounting Policies (Continued)

The District reports nonmajor enterprise funds. The District's nonmajor enterprise funds include the School Nutrition Fund, the Aquatic Center Fund, and the ROAR Store Fund. The School Nutrition Fund is used to account for the food service operations of the District. The Aquatic Center Fund is used to account for the operations of the District's pool activities. The ROAR Store Fund is used to account for student store operations of the District.

Measurement focus and basis of accounting:

The District-wide financial statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax is recognized as revenue in the year for which it is levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days after year-end.

Property tax, intergovernmental revenues (shared revenues, grants and reimbursements from other governments) and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when the cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, principal and interest on long-term debt, claims and judgments, and compensated absences are recognized as expenditures only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and lease obligations are reported as other financing sources.

Under term of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs, and then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 1. Summary of Significant Accounting Policies (Continued)

Assets, deferred outflows of resources, liabilities, deferred inflows of resources and fund equity:

The following accounting policies are followed in preparing the financial statements:

Cash, pooled investments and cash equivalents: The cash balances of most District funds are pooled and invested. Investments are stated at fair value and non-negotiable certificates of deposit which are stated at amortized cost.

For purposes of the statement of cash flows, all short-term cash investments that are highly liquid are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash, and, at the day of purchase, have maturity date no longer than three months.

Property tax receivable: Property tax in governmental funds is accounted for using the modified accrual basis of accounting. Property tax receivable is recognized in these funds on the levy or lien date, which is the date that the tax asking is certified by the Board of Education. Delinquent property tax receivable represents unpaid taxes for the current and prior years. The succeeding year property tax receivable represents taxes certified by the Board of Education to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. By statute, the District is required to certify its budget in April of each year for the subsequent fiscal year. However, by statute, the tax asking and budget certification for the following fiscal year becomes effective on the first day of that year. Although the succeeding year property tax receivable has been recorded the related revenue is deferred in both the government-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

Property tax revenue recognized in these funds become due and collectible in September and March of the fiscal year with a 1 1/2 % per month penalty for delinquent payments; is based on January 1, 2021 assessed property valuations; is for the tax accrual period July 1, 2022 through June 30, 2023 and reflects the tax asking contained in the budget certified to the County Board of Supervisors in April, 2022.

Intergovernmental receivables: Intergovernmental receivables represents amounts due from the State of Iowa, various shared revenues, grants and reimbursements from other governments.

Inventories: Inventories are valued at cost using the first-in, first-out method for purchased items and governmental commodities. Inventories of proprietary funds are recorded as expenses when consumed rather than when purchased or received.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 1. Summary of Significant Accounting Policies (Continued)

Capital assets: Capital assets, which include property, machinery, equipment and intangibles acquired after July 1, 1980 are reported in the applicable governmental or business-type activities columns in the government-wide Statement of Net Position. Capital assets are recorded at historical cost. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are defined by the District as assets with an initial, individual cost in excess of the following thresholds and established useful lives in excess of two years.

Right-to-use leased assets are initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs to place the assets in service. Subsequently, the leased assets are amortized on a straight-line basis over the shorter of the life of the lease or estimated useful life of the asset.

Asset Class	Amount
Land	\$ 5,000
Buildings	5,000
Improvements other than buildings	5,000
Intangibles	175,000
Machinery and equipment:	
School Nutrition Fund equipment	500
Other furniture and equipment	5,000

Land is not depreciated. Buildings, land improvements, machinery and equipment and intangibles, if any, are depreciated/amortized using the straight-line method of depreciation over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings	50 years
Land improvements	20 years
Intangibles	5 - 20 years
Machinery and equipment	5 - 20 years

Deferred outflows of resources: Deferred outflows of resources represent a consumption of net assets that applies to a future year(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and other postemployment benefit expense and contributions from the employer after the measurement date but before the end of the District's reporting period.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Iowa Public Employees' Retirement System (IPERS) and additions to/deductions from IPERS' fiduciary net position have been determined on the same basis as they are reported by IPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 1. Summary of Significant Accounting Policies (Continued)

Salaries and benefits payable: Payroll and related expenditures for contracts corresponding to the current school year, which is payable in July and August, have been accrued as liabilities.

Deferred inflows of resources: Deferred inflows of resources represent an acquisition of net assets that applies to future year(s) and will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources in the governmental fund financial statements represent the amount of assets that have been recognized, but the related revenue has not been recognized since the assets are not collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Unavailable revenue in the governmental funds consists of property tax, grants, and lease.

Deferred inflows of resources on the Statement of Net Position consists of succeeding year property tax receivable that will not be recognized as revenue until the year for which it is levied, leases, and the unrecognized items not yet charged to pension expense or other postemployment benefit expense.

Unearned revenue: Proprietary funds defer revenue recognition in connection with resources that have been received but not yet earned. Unearned revenues are monies collected for meals that have not yet been served.

Compensated absences: District employees accumulate a limited amount of earned but unused vacation and sick leave for subsequent use or for payment upon termination, death or retirement. A liability is recorded when incurred in the District-wide financial statements. The compensated absences liability has been computed based on rates of pay in effect at June 30, 2023. The compensated absences liability attributable to the governmental activities will be paid primarily by the General Fund.

Leases: The District is a lessee for noncancellable leases of buildings and equipment. The District recognizes a lease liability and an intangible right-to-use lease asset in governmental activities of the government-wide financial statements.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial costs to place the asset in service. Subsequently, the lease asset is amortized on a straight-line basis over the life of the lease.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 1. Summary of Significant Accounting Policies (Continued)

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor: The District is a lessor for a noncancellable lease of a building space and farmland. The District recognizes a lease receivable and a deferred inflow of the resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Subscription-Based Information Technology Arrangements (SBITA): The District has entered into contracts that convey control of the right to use information technology software. The District has recognized IT subscription liabilities and intangible right-to-use IT subscription asset in the government-wide financial statements.

At the commencement of the IT subscription term, the District initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the IT subscription liability is reduced by the principal portion of payments made. The right-to-use an IT subscription asset is initially measured as the sum of the initial IT subscription liability, adjusted for payments made at or before the commencement date, plus capitalization implementation costs less any incentives received from the SBITA vendor at or before the commencement of the subscription term. Subsequently, the right-to-use IT subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to IT subscription arrangements include how the District determines the discount rate it uses to discount the expected payments to present value, term and payments.

The District uses the interest rate charged by the IT subscription vendor as the discount rate. When the interest rate charged by the vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate.

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 1. Summary of Significant Accounting Policies (Continued)

The IT subscription term includes the noncancellable period of the subscription. Payments included in the measurement of the liability are composed of fixed payments.

The District monitors changes in circumstances that would require a remeasurement of its IT subscription and will remeasure the right-to-use IT subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Right-to-use IT subscription assets are reported with other capital assets and IT subscription liabilities are reported with long-term debt on the statement of net position.

Long-term liabilities: In the District-wide financial statements, long-term obligations are reported as liabilities in the governmental activities column in the Statement of Net Position.

Fund equity: In the governmental fund financial statements fund balances are classified as follows:

Nonspendable: Balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts which can be used only for specific purposes determined pursuant to constraints formally imposed by the Board of Education through resolution approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same action it employed to commit those amounts.

Assigned: Amounts are not available for appropriation but are set aside for specific purposes in the District's General Fund. The District's Board of Directors authorizes the Chief Executive Officer to assign General Fund balance amounts pursuant to Board Policy 801.4.

Unassigned: All amounts not included in other spendable classifications as well as any deficit fund balance of any other governmental fund is reported as unassigned.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. When an expenditure is incurred in governmental funds which can be paid using either restricted or unrestricted resources, the District's policy is to first apply the expenditure toward restricted fund balance and then to less restrictive classifications- assigned and then unassigned fund balances.

Net Position: In proprietary funds, fiduciary funds, and government-wide financial statements, net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent bond proceeds of \$14,065,498. Net position is reported as restricted when there are limitations imposed on their use through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted by enabling legislation as of June 30, 2023 consists of \$446,035 for categorical funding, \$2,308,569 for management levy purposes, \$4,559,680 for physical plant and equipment levy, \$6,207,627 for school infrastructure, \$854,020 for other special revenue purposes and \$347,991 for debt service.

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 1. Summary of Significant Accounting Policies (Continued)

Net position flow assumption: Sometimes the District will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

Interfund transactions: Transactions among District funds would be treated as revenues and expenditures or expenses if they involved organizations external to the District and are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expected, are separately reported in the respective fund's operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding are reported in the government-wide financial statements as "internal balances".

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2. Budgets and Budgetary Accounting

Budgets and budgetary control:

The budgetary comparison and related disclosures are reported as Required Supplementary Information based on the program structure of four functional areas as required by state statute for its legally adopted budget.

In accordance with the Code of Iowa, the District's Board of Education annually adopts a single district-wide budget and approves the related appropriations following required public notice and hearing for all funds. The budgets and related appropriations as well as the financial statements are prepared on the modified accrual basis or accrual basis of accounting. The budget may be amended during the year utilizing similar statutorily prescribed procedures.

Formal and legal budgetary control for the certified budget is based upon four major classes of disbursements known as functional areas, not by fund. These four functional areas are instruction, support services, non-instructional programs and other expenditures. The Code of Iowa also provides that District disbursements in the General Fund may not exceed the amount authorized by the school finance formula. The Board of Education follows these procedures in establishing budgetary data reflected in the financial statements:

1. In accordance with the Statutes of the State of Iowa, prior to March 15, the Board Secretary submits to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures or expenses and the means of financing them for the upcoming year, along with estimates for the current year and actual data for the proceeding years. This budget is submitted in summary form, with an administrative control. The legal level of control for the detailed budget is at functional area level.

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 2. Budgets and Budgetary Accounting (Continued)

2. Public hearings are required to be conducted to obtain taxpayer comment.
3. Prior to April 15, the budget is legally enacted through certification by the County Auditor.
4. Management is authorized to transfer budgeted amounts between departments within any functional area; however, any revisions that alter the total expenditures or expenses of any functional area must be approved by the Board of Education.
5. The Board of Education may amend the budget during the year without approval of the Board of Education.
6. Appropriations lapse at the end of each fiscal year.
7. The budget cannot be amended without the approval of the Board of Education.
8. Unexpected budgetary balances lapse at June 30 and are not available to finance expenditures or expenses of the following year.

During the year ending June 30, 2023, the District exceeded budgeted expenditures in the instruction function.

Note 3. Cash and Pooled Investments

The District is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Board of Education; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest rate risk: The District's investment policy limits the investment of operating funds (funds expected to be expended in the current budget year or within 15 months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in investments with maturities longer than 397 days but the maturities shall be consistent with the needs and use of the District and must also conform to any loan covenant investment maturity restrictions. The maturity of the District's position in an external investment pool is based on the average maturity of the pool's investments.

At June 30, 2023 the District had investments in the Iowa School Joint Investment Trust (ISJIT) Diversified Fund which is valued at amortized costs of \$3,054,201 pursuant to Rule 2a-7 under the Investment Company Act of 1940. There were no limitations or restrictions on withdrawals of the ISJIT investments.

Credit risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized rating organization (Standard and Poor's and Moody Investor Services). The District's investment policy does not formally address credit risk.

The investment in the Iowa School Joint Investment was rated AAAM by Standard & Poor's Financial Services.

Concentration of credit risk: The District's investment policy seeks diversification to reduce overall portfolio risk while attaining market rates of return to enable the District to meet its anticipated cash requirements. The District does not have a policy specific to concentration of credit risk. At June 30, 2023, the District had no investments subject to concentration of credit risk.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 3. Cash and Pooled Investments (Continued)

Custodial credit risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that in in the possession of another party. It is the District's policy to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default. Chapter 12C of the Code of Iowa requires all District funds be deposited into an approved depository and be either insured or collateralized.

The District's deposits in banks at June 30, 2023 were entirely covered by federal depository insurance or by State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This Chapter provides for additional assessments against the depositories to ensure that there will be no loss of public funds. The District's investments are held in the name of the District and are not exposed to custodial credit risk.

Restricted cash, cash equivalents and investments is comprised of \$14,492,349 for capital projects.

Note 4. Interfund Transfers

The detail of interfund transfers for the year ended June 30, 2023 is as follows:

Transfer To	Transfer From	Amount
Nonmajor fund, Student Activity Fund	General Fund	\$ 23,595
Debt Service Fund	Capital Projects Fund	6,339,708
Debt Service Fund	General Fund	28,880
		<u>\$ 6,392,183</u>

The transfer from the General Fund to the Student Activity Fund was to repay the Student Activity Fund for safety equipment purchased during the year as approved by the Board of Education.

The transfer from the Capital Projects to the Debt Service Fund was for repayment of principal and interest on the District's revenue bond indebtedness as well as for general obligation bond debt relief and capital loan note indebtedness.

The transfer from the General Fund to the Debt Service Fund was for repayment of principal and interest on the District's subscription based information technology arrangements.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 5. Capital Assets

Capital assets activity for the year ended June 30, 2023 is as follows:

	(Restated) Balance Beginning of Year	Increases	Decreases	Balance End of Year
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 8,499,293	\$ -	\$ -	\$ 8,499,293
Construction in progress	1,429,798	2,935,306	1,384,755	2,980,349
Total capital assets not being depreciated	9,929,091	2,935,306	1,384,755	11,479,642
Capital assets being depreciated/amortized				
Buildings	236,707,697	1,366,183	-	238,073,880
Right to use lease building	554,952	-	-	554,952
Land improvements	25,151,978	2,673,411	-	27,825,389
Machinery and equipment	15,566,329	1,113,169	430,817	16,248,681
Intangible right to use lease equipment	291,051	-	-	291,051
Intangible right to use subscription asset	84,747	6,300	-	91,047
Total capital assets being depreciated/amortized	278,356,754	5,159,063	430,817	283,085,000
Less accumulated depreciation and amortization for:				
Buildings	59,508,434	5,371,259	-	64,879,693
Right to use lease building	178,980	69,791	-	248,771
Land improvements	12,432,119	1,360,722	-	13,792,841
Machinery and equipment	10,482,620	1,024,459	430,817	11,076,262
Intangible right to use lease equipment	172,185	59,433	-	231,618
Intangible right to use subscription asset	43,550	28,599	-	72,149
Total accumulated depreciation and amortization	82,817,888	7,914,263	430,817	90,301,334
Total capital assets being depreciated, net	195,538,866	(2,755,200)	-	192,783,666
Governmental activities capital assets, net	\$ 205,467,957	\$ 180,106	\$ 1,384,755	\$ 204,263,308
Business-type activities:				
Capital assets being depreciated/amortized:				
Machinery and equipment	\$ 2,647,579	\$ 7,910	\$ -	\$ 2,655,489
Intangible right to use subscription asset	-	9,914	-	9,914
Total capital assets being depreciated/amortized	2,647,579	17,824	-	2,665,403
Less accumulated depreciation/amortization:				
Machinery and equipment	1,712,416	127,021	-	1,839,437
Intangible right to use subscription asset	-	826	-	826
Total accumulated depreciation and amortization	1,712,416	127,847	-	1,840,263
Business-type activities capital assets, net	\$ 935,163	\$ (110,023)	\$ -	\$ 825,140

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 5. Capital Assets (Continued)

Depreciation and amortization expense was charged by the District to the following functions:

Governmental activities:

Instruction:

Regular	\$ 244,702
Special	3,228
Other	154,957

Support services:

Administration	19,370
Operation and maintenance of plant	223,396
Transportation	639,999
Unallocated depreciation	6,628,611
Total governmental activities depreciation and amortization expense	\$ 7,914,263

Business-type activities, food service operations	\$ 127,847
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Note 6. Long-Term Liabilities

A summary of changes in long-term liabilities for the year ended June 30, 2023 is as follows:

	(Restated) Balance Beginning of Year	Additions	Reductions	Balance End of Year	Due Within One Year
Governmental activities:					
General obligation bonds	\$ 66,965,000	\$ -	\$ 3,160,000	\$ 63,805,000	\$ 3,110,000
Premiums on GO bonds	6,229,807	-	740,826	5,488,981	-
Revenue bonds	39,280,000	-	3,555,000	35,725,000	3,710,000
Compensated absences	107,444	24,454	107,444	24,454	24,454
Net pension liability	921,383	28,954,099	-	29,875,482	-
Net OPEB liability	4,109,826	339,086	-	4,448,912	-
Termination benefits	-	665,000	-	665,000	332,500
Lease obligations	508,308	-	124,438	383,870	126,313
IT subscription liability	28,207	-	28,207	-	-
Direct borrowings and direct placements:					
Revenue bonds	-	15,000,000	-	15,000,000	2,100,000
Capital loan notes	3,555,000	-	1,160,000	2,395,000	1,185,000
Total	\$ 121,704,975	\$ 44,982,639	\$ 8,875,915	\$ 157,811,699	\$ 10,588,267
	Balance Beginning of Year	Additions	Reductions	Balance End of Year	Due Within One Year
Business-type activities					
Net pension liability	\$ 149,544	\$ 785,115	\$ -	\$ 934,659	\$ -
Net OPEB liability	110,834	9,195	-	120,029	-
IT subscription liability	-	9,914	3,383	6,531	3,227
Total	\$ 260,378	\$ 804,224	\$ 3,383	\$ 1,061,219	\$ 3,227

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 6. Long-Term Liabilities (Continued)

Compensated absences, net pension liability, and net OPEB liability are generally liquidated from the General Fund for governmental activities and the respective enterprise fund for business-type activities.

Termination benefits: The District offered a voluntary early retirement plan to its non-administrative, licensed personnel employees during the year ended June 30, 2023. Eligible employees had to be a .5 to 1.0 full-time equivalent, be at least age fifty-five and must have completed twenty years of service in a position requiring licensure of which ten years were for the District. Employees were required to submit a written notification of intent to the Board of Education.

The early retirement incentive for each eligible employee was equal to \$35,000 for full-time personnel and pro-rated for less than 1.0 full-time equivalent personnel. Employees could also elect to continue participation in the District's group health insurance plan until age 65 or until insurance is acquired elsewhere. Their participation was at the employee's expense. The District approved 19 employees for early retirement for a total liability of \$665,000 in early retirement benefits to retirees during fiscal year 2023. The benefit will be paid in two installments of \$332,500 on July 1, 2023 and \$332,500 on July 1, 2024.

General obligation bonds: As of June 30, 2023, the District had general obligation bonds outstanding of \$63,805,000 which had been issued for capital facility construction/building improvement purposes. The general obligation bonds will be paid with property taxes collected in the Debt Service Fund. Details of the District's June 30, 2023 general obligation bonded indebtedness are as follows:

Year Ending June 30	March 8, 2017			December 20, 2018		
	Interest Rate	Principal	Interest	Interest Rate	Principal	Interest
2024	5.00	\$ 770,000	\$ 38,500	3.50	\$ -	\$ 358,250
2025		-	-	3.50	-	358,250
2026		-	-	3.50	-	358,250
2027		-	-	3.50	-	358,250
2028		-	-	3.50	-	358,250
2029-2033		-	-	3.50	1,000,000	1,791,250
2034-2038		-	-	3.50-3.75	9,000,000	1,067,625
Total		\$ 770,000	\$ 38,500		\$ 10,000,000	\$ 4,650,125

Year Ending June 30	July 23, 2019			Total		
	Interest Rate	Principal	Interest	Principal	Interest	Total
2024	5.00	\$ 2,340,000	\$ 1,921,150	\$ 3,110,000	\$ 2,317,900	\$ 5,427,900
2025	5.00	3,270,000	1,804,150	3,270,000	2,162,400	5,432,400
2026	5.00	3,430,000	1,640,650	3,430,000	1,998,900	5,428,900
2027	5.00	3,605,000	1,469,150	3,605,000	1,827,400	5,432,400
2028	4.00	3,785,000	1,288,900	3,785,000	1,647,150	5,432,150
2029-2033	3.00-4.00	20,050,000	4,306,700	21,050,000	6,097,950	27,147,950
2034-2038	3.00	15,555,000	1,524,000	24,555,000	2,591,625	27,146,625
2039	3.00	1,000,000	30,000	1,000,000	30,000	1,030,000
Total		\$ 53,035,000	\$ 13,984,700	\$ 63,805,000	\$ 18,673,325	\$ 82,478,325

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 6. Long-Term Liabilities (Continued)

Revenue bonds: As of June 30, 2023, the District had statewide sales, services and use tax bonds of \$50,725,000, which had been issued for capital facility construction/building improvement projects. These bonds will be paid with statewide sales, services and use tax revenues collected in the Capital Projects: Statewide Sales, Services and Use Tax Account. Details of the District's June 30, 2023 statewide sales, services and use tax revenue bonded indebtedness are as follows:

Year Ending June 30	August 24, 2021			June 22, 2022		
	Interest Rate	Principal	Interest	Interest Rate	Principal	Interest
2024	5.00	\$ 1,805,000	\$ 577,988	5.00	\$ 1,905,000	\$ 647,750
2025	5.00	1,880,000	487,738	5.00	2,000,000	552,500
2026	5.00	1,960,000	393,738	5.00	2,100,000	452,500
2027	3.00	2,025,000	295,738	5.00	2,205,000	347,500
2028	1.25	1,990,000	234,988	5.00	2,315,000	237,250
2029-2033	0.25-2.00	10,795,000	802,500	5.00	2,430,000	121,500
2034-2038	2.00	2,315,000	46,300		-	-
Total		\$ 22,770,000	\$ 2,838,990		\$ 12,955,000	\$ 2,359,000

Year Ending June 30	Direct Placement March 21, 2023			Total		
	Interest Rate	Principal	Interest	Principal	Interest	Total
2024	4.42	\$ 2,100,000	\$ 847,167	\$ 5,810,000	\$ 2,072,905	\$ 7,882,905
2025	4.42	100,000	570,180	3,980,000	1,610,418	5,590,418
2026	4.42	100,000	565,760	4,160,000	1,411,998	5,571,998
2027	4.42	100,000	561,340	4,330,000	1,204,578	5,534,578
2028	4.42	230,000	556,920	4,535,000	1,029,158	5,564,158
2029-2033	4.42	5,935,000	2,324,260	19,160,000	3,248,260	22,408,260
2034-2038	4.42	4,180,000	976,824	6,495,000	1,023,124	7,518,124
2039-2041	4.42	2,255,000	202,218	2,255,000	202,218	2,457,218
Total		\$ 15,000,000	\$ 6,604,669	\$ 50,725,000	\$ 11,802,659	\$ 62,527,659

On August 24, 2021, the District issued \$26,865,000 School Infrastructure Sales Services & Use Tax Revenue Refunding Bonds Series 2021. The bonds were issued to current refund \$6,990,000 School Infrastructure Sales Services and Use Tax Bonds Series 2012, \$6,220,000 School Infrastructure Sales Services and Use Tax Bonds Series 2013, \$2,105,000 School Infrastructure Sales Services and Use Tax Bonds Series 2014E, and \$14,410,000 School Infrastructures Sales Services and Use Tax Bonds Series 2020. The Series 2021 bonds interest rates range from 0.25 percent to 5.0 percent with interest payable semi-annually on January 1 and July 1 commencing January 1, 2022. Principal is payable each July 1 ranging from \$1,760,000 to \$2,315,000 commencing July 1, 2022 until maturity on July 1, 2034. The District refunded the Series 2012, Series 2013, Series 2014E, and Series 2020 bonds to reduce its total debt service payments over the next thirteen years by \$1,813,551 and to obtain an economic gain of \$1,679,914.

On June 22, 2022, the District issued \$14,750,000 School Infrastructure Sales Services & Use Tax Revenue Refunding Bonds Series 2022. The bonds were issued to current refund \$12,220,000 School Infrastructure Sales Services and Use Tax Bonds Series 2010 and \$5,345,000 School Infrastructure Sales Services and Use Tax Bonds Series 2015. The Series 2022 bonds have a 5 percent rate and require semi-annual interest payments on January 1 and July 1 commencing January 1, 2023. Principal is payable each July 1 ranging from \$1,795,000 to \$2,430,000 commencing July 1, 2023 until maturity on July 1, 2029. The District refunded the Series 2010 and Series 2015 bonds to reduce its total debt service payments over the next seven years by \$608,198 and to obtain an economic gain of \$657,091.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 6. Long-Term Liabilities (Continued)

Direct borrowings Revenue bonds: On March 21, 2023, the District issued \$15,000,000 Series 2023 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2023. The bonds were issued to construct, furnish and equip a new Learning Resource Center. The bonds require annual principal payments each July 1 commencing July 1, 2024, ranging from \$100,000 to \$2,100,000, until maturity on July 1, 2041. The interest rate on the bonds is 4.420 percent. Interest is due each July 1 and December 1 commencing January 1, 2024. The revenue bonds are collateralized by the Learning Resource Center project.

The District has pledged future statewide sales, services and use tax revenues to repay the revenue bonds. The bonds were issued for the purpose of financing a portion of the costs of several ongoing projects or to refund prior year revenue bond issuances. The bonds are payable solely from the proceeds of the statewide sales, services, and use tax revenues received by the District and are payable through fiscal year 2041. The bonds are not general obligations of the District. Annual principal and interest payments on the bonds are expected to require approximately 76 percent of the statewide sales, services, and use tax revenues. The total principal and interest remaining to be paid on the bonds is \$62,527,659.

During the year ended June 30, 2023, principal of \$3,555,000 and interest of \$1,421,926 was paid on the revenues bonds. Statewide Sales and Use Tax revenues were \$10,379,010.

The resolution providing for the issuance of statewide sales, services and use tax revenue bonds include the following provisions:

1. Deposits are to be made into a sinking fund in equal monthly installments sufficient to pay the principal and interest due each year. On June 30, 2023, the Debt Service Fund has \$330,487 in cash and pooled investments.
2. All proceeds from the statewide sales, services and use tax will be retained by the District in District bank accounts and be disbursed to the proper paying agents at the time principal and interest payments are due.

Direct borrowings Capital loan note: As of June 30, 2023, the District had capital loan notes outstanding of \$2,395,000 which was issued for capital facility construction/improvements during fiscal year 2016. The capital loan notes will be paid with property taxes collected in the Capital Projects Fund: Physical Plant, and Equipment Levy Account. Details of the District's June 30, 2023 capital loan noted indebtedness is as follows:

Year Ending June 30	Direct Borrowings			
	Capital Loan Note			
	January 7, 2016			
	Interest Rate	Principal	Interest	Total
2024	1.95	\$ 1,185,000	\$ 46,703	\$ 1,231,703
2025	1.95	1,210,000	23,595	1,233,595
Total		\$ 2,395,000	\$ 70,298	\$ 2,465,298

Capital Loan Notes are collateralized by the high school project.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 6. Long-Term Liabilities (Continued)

Lease Obligations: The District has entered into leases for equipment and buildings. The leases expire between June 30, 2024 and June 30, 2030. Details of the leases are as follows:

Year ending June 30:	Culver Storage Building			Success Center Building		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 28,147	\$ 353	\$ 28,500	\$ 36,500	\$ 5,500	\$ 42,000
2025	2,371	4	2,375	39,355	4,745	44,100
2026	-	-	-	40,150	3,140	43,290
2027	-	-	-	40,960	3,140	44,100
2028	-	-	-	44,013	2,292	46,305
2029-2030	-	-	-	90,708	1,902	92,610
Total	\$ 30,518	\$ 357	\$ 30,875	\$ 291,686	\$ 20,719	\$ 312,405

Year ending June 30:	2019 DeLage Equipment			2020 DeLage Equipment		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 55,378	\$ 602	\$ 55,980	\$ 6,288	\$ 68	\$ 6,356
Total	\$ 55,378	\$ 602	\$ 55,980	\$ 6,288	\$ 68	\$ 6,356

Year ending June 30:	Total		
	Principal	Interest	Total
2024	126,313	6,523	132,836
2025	41,726	4,749	46,475
2026	40,150	3,140	43,290
2027	40,960	3,140	44,100
2028	44,013	2,292	46,305
2029-2030	90,708	1,902	92,610
Total	\$ 383,870	\$ 21,746	\$ 405,616

Subscription-Based Information Technology Arrangement (SBITA): The District has entered into arrangements for information technology. The arrangements expire between June 30, 2024 and June 30, 2025 and are obligations of the District's Nonmajor Enterprise Fund, School Nutrition. Details of the arrangement are as follows:

Year ending June 30:	Nutrislice		
	Principal	Interest	Total
2024	3,227	156	3,383
2025	3,304	78	3,382
Total	\$ 6,531	\$ 234	\$ 6,765

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 6. Long-Term Liabilities (Continued)

Legal debt margin: The June 30, 2023 debt outstanding by the District did not exceed its legal debt margin computed as follows:

Total assessed valuation	\$ 4,138,060,271
Debt limit, 5% of total assessed valuation	206,903,014
Amount of debt applicable to debt limit:	
Bonded debt	63,805,000
Capital loan note	2,395,000
Lease obligations	383,870
Excess of debt limit over bonded debt	\$ 140,319,144

Note 7. Pension Plan

Plan Description – IPERS membership is mandatory for employees of the District, except for those covered by another retirement system. Employees of the District are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by Iowa Public Employees' Retirement System (IPERS). IPERS issues a stand-alone financial report which is available to the public by mail at 7401 Register Drive P.O. Box 9117, Des Moines, Iowa 50306-9117 or at www.ipers.org.

IPERS benefits are established under Iowa Code Chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – A regular member may retire at normal retirement age and receive monthly benefits without an early-retirement reduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment, or when the member's years of service plus the member's age at the last birthday equals or exceeds 88, whichever comes first. These qualifications must be met on the member's first month of entitlement to benefits. Members cannot begin receiving retirement benefits before age 55. The formula used to calculate a Regular member's monthly IPERS benefit includes:

- A multiplier based on years of service.
- The member's highest five-year average salary, except members with service before June 30, 2012 will use the highest three-year average salary as of that date if it is greater than the highest five-year average salary.

If a member retires before normal retirement age, the member's monthly retirement benefit will be permanently reduced by an early-retirement reduction. The early-retirement reduction is calculated differently for service earned before and after July 1, 2012. For service earned before July 1, 2012, the reduction is 0.25 percent for each month that the member receives benefits before the member's earliest normal retirement age. For service earned on or after July 1, 2012, the reduction is 0.50 percent for each month that the member receives benefits before 65.

Generally, once a member selects a benefit option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, to combat the effects of inflation, retirees who began receiving benefits prior to July 1990 receive a guaranteed dividend with their regular November benefit payments.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 7. Pension Plan (Continued)

Disability and Death Benefits – A vested member who is awarded federal Social Security disability or Railroad Retirement disability benefits is eligible to claim IPERS benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement, the member’s beneficiary will receive a lifetime annuity or a lump-sum payment equal to the present actuarial value of the member’s accrued benefit or calculated with a set formula, whichever is greater. When a member dies after retirement, death benefits depend on the benefit option the member selected at retirement.

Contributions – Contribution rates are established by IPERS following the annual actuarial valuation, which applies IPERS’ Contribution Rate Funding Policy and Actuarial Amortization Method. State statute limits the amount rates can increase or decrease each year to 1 percentage point. IPERS Contribution Rate Funding Policy requires that the actuarial contribution rate be determined using the “entry age normal” actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment based on a 30-year amortization period. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll, based on the Actuarial Amortization Method adopted by the Investment Board.

In fiscal year 2023, pursuant to the required rate, Regular members contributed 6.29 percent of covered payroll and the District contributed 9.44 percent of covered payroll for a total rate of 15.73 percent.

The District’s contributions to IPERS for the year ended June 30, 2023 were \$6,481,493.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2023, the District reported a liability of \$30,810,141 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportion of the net pension liability was based on the District’s share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2022, the District’s proportion was 0.815483 percent, which was an increase of 1.125693 from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the District recognized pension expense (income) of (\$41,084). At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,365,811	\$ 422,031
Changes of assumptions	61,404	35,998
Net difference between projected and actual earnings on pension plan investments	-	3,298,127
Changes in proportion and differences between District contributions and proportionate share of contributions	1,195,585	270,636
District contributions subsequent to the measurement date	6,481,493	-
Total	\$ 9,104,293	\$ 4,026,792

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 7. Pension Plan (Continued)

\$6,481,493 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2024	\$ (2,622,991)
2025	(2,017,814)
2026	(3,797,068)
2027	6,921,991
2028	111,890
Thereafter	-
Total	\$ (1,403,992)

There were no non-employer contributing entities to IPERS.

Actuarial Assumptions: The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement:

Rate of Inflation (effective June 30, 2017)	2.60 percent per annum
Salary Increases (effective June 30, 2017)	3.25 percent to 16.25 percent average, including inflation. Rates vary by membership group.
Investment rate of return (effective June 30, 2017)	7.00 percent, compounded annually, net of investment expense, including inflation
Wage growth (effective June 30, 2017)	3.25 percent per annum, based on 2.60 percent inflation and 0.65 percent real wage inflation

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of a quadrennial experience study covering the period of July 1, 2017 through June 30, 2021. Mortality rates used in the 2022 valuation were based on the PubG-2010 mortality tables with future mortality improvements modeled using Scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 7. Pension Plan (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Asset Allocation	Long-Term Expected Real Rate of Return
Domestic equity	22.0%	3.57%
International equity	17.5%	4.79%
Global smart beta equity	6.0%	4.16%
Core plus fixed income	20.0%	1.66%
Public credit	4.0%	3.77%
Cash	1.0%	0.77%
Private equity	13.0%	7.57%
Private real assets	8.5%	3.55%
Private credit	8.0%	3.63%
Total	100%	

Discount Rate – The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the contractually required rate and contributions from the District will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
District’s proportionate share of the net pension liability (asset)	\$ 57,402,999	\$ 30,810,141	\$ 7,374,526

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at www.ipers.org.

Payables to the Pension Plan – At June 30, 2023, the District reported payables to IPERS of \$0 for legally required employer contributions and \$0 for legally required employee contributions withheld from employee wages which had not yet been remitted to IPERS.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 8. Other Postemployment Benefits (OPEB)

Plan description: The District's defined benefit OPEB plan, Linn-Mar Community School District Postemployment Plan Other Than Pensions (the Plan), provides postemployment benefits for eligible participants enrolled in its plans. This plan provides medical and prescription drug benefits for eligible employees and retirees and their spouses.

Benefits provided: The medical/prescription drug coverage is provided through a self-insured 28E organization plan with Metro Interagency Insurance Program. Retirees under age 65 pay the same premium for the medical/prescription drug benefit as active employees. The contribution requirements of plan members are established and may be amended by the District. The District currently finances the retiree benefit plan on a pay-as-you-go basis.

The full monthly premium rates as of June 30, 2023 for each plan are as shown below:

Rate Tier	PPO Premier	PPO Choice	HMO Essential	HMO Basic
Single	\$ 687	\$ 624	\$ 509	\$ 380
Employee + Spouse	1,402	1,277	1,039	778
Employee + Children	1,302	1,186	967	725
Family	2,099	1,911	1,558	1,164

Employees covered by benefit terms: At June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	25
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,026
Total	<u><u>1,051</u></u>

Total OPEB Liability

The District's total OPEB liability of \$4,568,941 was measured as of June 30, 2023 and was determined by an actuarial valuation as of June 30, 2022, rolled forward to June 30, 2023.

Actuarial assumptions and other inputs: The total OPEB liability in the June 30, 2023 roll forward actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	3.00% per annum
Salary increases	3.00% per annum
Discount rate	3.65% per annum
Retirees' share of benefit-related costs	100%
Health care cost trend rate	6.25%
	The trend rate is reduced by 0.25% each year until reaching the ultimate trend rate of 4.00%

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 8. Other Postemployment Benefits (OPEB) (Continued)

The discount rate was based on the Bond Buyer 20-Bond GO index. Mortality rates were based on the Pub-2010 generational table scaled using MP-2021 and applied on a gender-specific and job class basis. The actuarial assumptions used in the June 30, 2023 roll forward valuation were based on the results of an actuarial experience study for the period 2010– 2021.

Changes in the Total OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balance at July 1, 2022	\$ 4,220,660	\$ -	\$ 4,220,660
Changes for the year:			
Service cost	374,274	-	374,274
Interest	160,115	-	160,115
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Changes in assumptions or other inputs	(42,284)	-	(42,284)
Benefit payments	(143,824)	-	(143,824)
Net changes	348,281	-	348,281
Balance at June 30, 2023	<u>\$ 4,568,941</u>	<u>\$ -</u>	<u>\$ 4,568,941</u>

There were no changes as a result of changes in benefit terms. Changes of assumptions or other inputs reflect a change in the discount rate from 3.54% per annum in 2022 to 3.65% per annum in 2023.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease (2.65%)	Discount Rate (3.65%)	1% Increase (4.65%)
Total OPEB liability	\$ 4,975,000	\$ 4,568,941	\$ 4,197,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents that total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1-percentage point higher than the current healthcare cost trend rates.

	Healthcare Cost Trend Rates		
	1% Decrease (5.25% decreasing to 3.0%)	1% Increase (6.25% decreasing to 4.0%)	1% Increase (7.25% decreasing to 5.0%)
Total OPEB liability	\$ 4,014,000	\$ 4,568,941	\$ 5,229,000

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 8. Other Postemployment Benefits (OPEB) (Continued)

For the year ended June 30, 2023, the District recognized OPEB expense of \$534,580. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 670,851	\$ 396,910
Changes of assumptions or other inputs	287,307	408,071
Net difference between projected and actual investments	-	-
Total	\$ 958,158	\$ 804,981

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2024	\$ 191
2025	191
2026	191
2027	191
2028	191
Thereafter	152,222
Total	\$ 153,177

Note 9. Risk Management

The District is a member of a joint venture with five other local government units. The joint venture, the Metro Interagency Insurance Program (MIIP), was incorporated in 1990 under a joint powers agreement in accordance with Chapter 28E of the Code of Iowa. The program provides services necessary and appropriate for the establishment, operation and maintenance of an insurance program for employee health and medical claims. MIIP is not intended to function as an insurance company for the participants; rather it is a means of combining the administration of claim and obtaining lower insurance rates from commercial insurance. Although premiums billed to the participants are determined on an actuarial basis, ultimate liability for claims remains with the respective participant and accordingly, the insurance risks are not transferred to MIIP. In the event that the member withdraws from MIIP, the withdrawn members continues to be responsible for its share of cost arising from events occurring when it was a participating member. If the withdrawn member at any time has a negative equity balance, the withdrawn member is immediately liable and obligated to MIIP for that amount.

The Districts contribute to the self-insurance plan an amount equal to 125% of Wellmark Blue Cross/Blue Shield projections of the rating period. The fund reinsures for stop-loss insurance for claims in excess of \$250,000 per year per individual. An insurance carrier is paid an administrative fee to process the claims.

At June 30, 2023, the District is an active member of MIIP and has a positive equity balance of \$7,442,073. The total premium paid into the plan by all six members from July 1, 2022 to June 30, 2023 was approximately \$46,651,000 of which \$8,562,520 was paid by Linn-Mar Community School District.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 9. Risk Management

MIIP issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Metro Interagency Insurance Program, 1120 33rd Avenue, SW, Cedar Rapids, Iowa, 52404.

In addition, the District is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by the purchase of commercial insurance. The District assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

There were no significant reductions in insurance coverage from coverage in the prior year.

Note 10. Area Education Agency

The District is required by the Code of Iowa to budget for its share of special education support, media and educational services provided through the area education agency. The District's actual amount for this purpose totaled \$3,756,855 for the year ended June 30, 2023 and is recorded in the General Fund.

Note 11. Categorical Funding

The District's restricted fund balance for categorical funding at June 30, 2023 is comprised of the following programs:

Program	Amount
Teacher leadership	\$ 174,445
Professional development	199,101
Four year old preschool	72,489
Total	\$ 446,035

Note 12. Construction Commitments

The District has entered into contracts totaling \$15,583,959 for various construction projects throughout the District. As of June 30, 2023, costs of \$2,317,823 had been incurred against these contracts. The remaining balance of \$13,266,136 at June 30, 2023 will be paid as work on the projects progresses.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 13. Tax Abatements

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. Property tax revenues of the District were reduced by the following amounts for the year ended June 30, 2023 under tax abatement agreements of other entities:

Entity	Tax Abatement Program	Amount of Tax Abated
City of Marion	Urban renewal and economic development projects	\$ 409,595
City of Cedar Rapids	Urban renewal and economic development projects	326,234

The State of Iowa reimburses the District an amount equivalent to the increment of valuation on which property tax is divided times \$5.40 per \$1,000 of taxable valuation. For the year ended June 30, 2023, this reimbursement amounted to \$276,878.

Note 14. Governmental Accounting Standards Board (GASB) Statements

The District adopted the following statements during the year ended June 30, 2023:

GASB Statement No. 91, *Conduit Debt Obligations*, issued May 2019. This Statement clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements association with conduit debt obligations; and improving required note disclosures. This Statement requires issuers to disclose general information about their conduit debt obligations organized by type of commitment, including the aggregate outstanding principal amount of the issuers' conduit debt obligations and a description of each type of commitment. Issuers that recognize liabilities related to supporting the debt service of conduit debt obligations also should disclose information about the amount recognized and how the liabilities changed during the reporting period.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued March 2020. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

Linn-Mar Community School District

Notes to Basic Financial Statements Year Ended June 30, 2023

Note 14. Governmental Accounting Standards Board (GASB) Statements (Continued)

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription assets- an intangible asset- and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and 4) requires note disclosures regarding a SBITA.

GASB Statement No. 99, *Omnibus 2022*, issued April 2022. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.

Other than the restatement for the implementation of GASB Statement No. 96 as discussed in Note 15, the implementation of the above statements did not have a material impact on the District's Financial Statements.

As of June 30, 2023, GASB had issued several statements not yet required to be implemented by the District. The Statements which might impact the District are as follows:

GASB Statement No. 100, *Accounting Changes and Error Corrections- An Amendment of GASB Statement No. 62*, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2024. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101, *Compensated Absences*, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. This Statement amends the existing requirements to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (As long as they identify it as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences.

The District's management has not yet determined the effect these Statements will have on the District's financial statements.

Linn-Mar Community School District

**Notes to Basic Financial Statements
Year Ended June 30, 2023**

Note 15. Restatement

Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, was implemented during fiscal year 2023. The new requirements require the reporting of certain right-to-use subscription-based IT arrangements and liabilities which were previously not reported. The beginning net position was restated as follows:

	Governmental Activities
Net position June 30, 2022 as previously reported	\$ 78,539,120
Right to use subscription asset	84,747
Right to use subscription asset accumulated amortization	(43,550)
Subscription liability	(28,207)
Net position June 30, 2022 as restated	<u>\$ 78,552,110</u>

Note 16. Subsequent Event

On November 20, 2023, the Board of Education approved a resolution supporting a proposal to issue \$33,000,000 School Infrastructure Sales, Services, and Use Tax Revenue Bonds for use in the construction and furnishing of the new Performance Center.



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REQUIRED SUPPLEMENTARY INFORMATION



Linn-Mar Community School District

Required Supplementary Information

**Budgetary Comparison Schedule of Revenues, Expenditures/Expenses and Changes in Balances -
Budget and Actual - All Governmental Funds and Enterprise Fund
Year Ended June 30, 2023**

	Governmental Funds - Actual	Enterprise Fund - Actual	Total Actual
Revenues:			
Local sources	\$ 53,046,382	\$ 2,605,972	\$ 55,652,354
State sources	66,753,192	24,794	66,777,986
Federal sources	4,965,445	2,328,831	7,294,276
Total revenues	124,765,019	4,959,597	129,724,616
Expenditures/expenses:			
Instruction	71,976,820	-	71,976,820
Support services	34,183,552	-	34,183,552
Non-instructional programs	98,611	4,389,634	4,488,245
Other expenditures	22,189,880	-	22,189,880
Total expenditures	128,448,863	4,389,634	132,838,497
Excess (deficiency) of revenues over (under) expenditures	(3,683,844)	569,963	(3,113,881)
Total other financing sources, net	15,038,123	-	15,038,123
Excess (deficiency) of revenues and other financing sources over (under) expenditures	11,354,279	569,963	11,924,242
Balance, beginning of year	24,181,394	2,858,581	27,039,975
Balance, end of year	\$ 35,535,673	\$ 3,428,544	\$ 38,964,217

See Notes to Required Supplementary Information.

Budgeted Amounts		Final to Actual
Original	Final	Variance
\$ 63,495,211	\$ 63,495,211	\$ (7,842,857)
56,768,002	56,768,002	10,009,984
6,175,000	6,175,000	1,119,276
126,438,213	126,438,213	3,286,403
70,815,000	71,948,391	(28,429)
33,612,000	34,352,035	168,483
5,035,000	5,332,002	843,757
23,070,282	24,252,602	2,062,722
132,532,282	135,885,030	3,046,533
(6,094,069)	(9,446,817)	6,332,936
20,000	20,000	15,018,123
\$ (6,074,069)	\$ (9,426,817)	\$ 21,351,059

Linn-Mar Community School District

**Required Supplementary Information
Schedule of Changes in the District's Total OPEB
Liability and Related Ratios
Last Six Fiscal Years**

	2023	2022
Total OPEB liability		
Changes for the year:		
Service cost	\$ 374,274	\$ 372,361
Interest	160,115	82,395
Changes of benefit terms	-	-
Differences between expected and actual experience	-	759,815
Changes in assumptions or other inputs	(42,284)	(379,407)
Benefit payments	(143,824)	(113,337)
Net changes in total OPEB liability	348,281	721,827
Total OPEB liability - beginning	4,220,660	3,498,833
Total OPEB liability - ending	<u>\$ 4,568,941</u>	<u>\$ 4,220,660</u>
Covered employee payroll	\$ 53,908,000	\$ 52,337,492
Total OPEB liability as a percentage of covered employee payroll	8%	8%

Notes to Schedule:

Changes of benefit terms:

There were no changes as a result of changes in benefit terms.

Changes of assumption:

Changes of assumptions or other inputs reflect a change in the discount rate.

The following are the discount rates used in each period. 3.65% 3.54%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75

Note: The schedule is intended to present information for ten years.
Information prior to 2018 is not available.

See Notes to Required Supplementary Information.

	2021	2020	2019	2018
\$	361,772	\$ 287,498	\$ 278,769	\$ 268,383
	76,313	116,898	114,169	106,335
	-	-	-	-
	-	(607,860)	-	-
	15,284	338,044	98,643	(70,450)
	(91,702)	(99,730)	(121,214)	(103,611)
	361,667	34,850	370,367	200,657
	3,137,166	3,102,316	2,731,949	2,531,292
\$	3,498,833	\$ 3,137,166	\$ 3,102,316	\$ 2,731,949
\$	50,788,000	\$ 49,308,809	\$ 46,570,000	\$ 44,995,142
	7%	6%	7%	6%
	2.16%	2.21%	3.50%	3.87%

Linn-Mar Community School District

**Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability
Iowa Public Employees' Retirement System
Last Nine Fiscal Years**

	2023*	2022*	2021*
District's proportion of the net pension liability	0.815483%	-0.310210%	0.747224%
District's proportionate share of the net pension liability	\$ 30,810,141	\$ 1,070,927	\$ 52,490,498
District's covered payroll	\$ 65,769,488	\$ 62,056,614	\$ 59,365,114
District's proportionate share of the net pension liability as a percentage of its employee covered payroll	46.85%	1.73%	88.42%
Plan fiduciary net pension as a percentage of the total pension liability	91.40%	100.81%	82.90%

*The amounts presented for each fiscal year were determined as of June 30 of the preceding year

Note: The schedule is intended to present information for ten years.
Information prior to 2015 is not available.

See Notes to Required Supplementary Information.

2020*	2019*	2018*	2017*	2016*	2015*
0.767621%	0.748404%	0.730830%	0.728902%	0.717733%	0.689442%
\$ 44,450,304	\$ 47,360,843	\$ 48,682,515	\$ 45,872,128	\$ 35,459,499	\$ 27,342,634
\$ 58,391,459	\$ 56,337,809	\$ 54,605,986	\$ 52,340,257	\$ 49,198,902	\$ 45,121,232
76.12%	84.07%	89.15%	87.64%	72.07%	60.61%
85.45%	83.62%	82.21%	81.82%	85.19%	87.61%

Linn-Mar Community School District

**Required Supplementary Information
Schedule of District Contributions
Iowa Public Employees' Retirement System
Last Ten Fiscal Years**

	2023	2022	2021	2020
Statutorily required contribution	\$ 6,481,493	\$ 6,197,344	\$ 5,852,268	\$ 5,604,066
Contributions in relation to the statutorily required contribution	(6,481,493)	(6,197,344)	(5,852,268)	(5,604,066)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 68,768,117	\$ 65,769,488	\$ 62,056,614	\$ 59,365,114
Contributions as a percentage of covered payroll	9.43%	9.42%	9.43%	9.44%

See Notes to Required Supplementary Information.

	2019	2018	2017	2016	2015	2014
\$	5,512,154	\$ 5,030,968	\$ 4,876,316	\$ 4,673,985	\$ 4,393,462	\$ 4,029,326
	(5,512,154)	(5,030,968)	(4,876,316)	(4,673,985)	(4,393,462)	(4,029,326)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	58,391,459	\$ 56,337,809	\$ 54,605,986	\$ 52,340,257	\$ 49,198,902	\$ 45,121,232
	9.44%	8.93%	8.93%	8.93%	8.93%	8.93%



Linn-Mar Community School District

Notes to Schedule of Expenditures of Federal Awards Year Ended June 30, 2023

Note 1. Budgets and Budgetary Information

This budgetary comparison is presented as Required Supplementary Information in accordance with Governmental Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following required public notice and hearing for all funds except internal service, private-purpose trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. The District's budget is prepared on the accrual basis.

Formal and legal budgetary control for the certified budget is based upon four major classes or expenditures known as functions, not by fund or fund type. These four functions are instruction, support services, noninstructional programs and other expenditures. Although the budget document presents function expenditures or expenses by fund, the legal level of control is at the aggregated function level, not by fund. The Code of Iowa also provides that District expenditures in the General Fund may not exceed the amount authorized by the school finance formula. During the fiscal year, the District adopted one budget amendment increasing budgeted expenditures by \$3,352,748. The District exceeded budgeted expenditures in the instruction function.

Note 2. Pension Liability

There are no significant changes in benefit terms.

Changes of assumptions:

The 2022 valuation incorporated the following refinements after a quadrennial experience study:

- Changed mortality assumptions to the PubG-2010 mortality tables with mortality improvements modeled using Scale MP-2021.
- Adjusted retirement rates for Regular members.
- Lowered disability rates for Regular members.
- Adjusted termination rates for all membership groups.

The 2018 valuation implemented the following refinements as a result of a demographic assumption study dated June 28, 2018:

- Changed mortality assumptions to the RP-2014 mortality tables with mortality improvements modeled using Scale MP-2017
- Adjusted retirement rates
- Lowered disability rates
- Adjusted the probability of a vested Regular member electing to receive a deferred benefit.
- Adjusted the merit component of the salary increase assumption.

Linn-Mar Community School District

**Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023**

Note 2. Pension Liability (Continued)

The 2017 valuation implemented the following refinements as a result of an experience study dated March 24, 2017:

- Decreased the inflation assumption from 3.00% to 2.60%.
- Decreased the assumed rate of interest on member accounts from 3.75% to 3.50% per year.
- Decreased the discount rate from 7.50% to 7.00%.
- Decreased the wage growth assumption from 4.00% to 3.25%.
- Decreased the payroll growth assumption from 4.00% to 3.25%.

The 2014 valuation implemented the following refinements as a result of quadrennial experience study:

- Decreased the inflation assumption from 3.25 percent to 3.00 percent.
- Decreased the assumed rate of interest on member accounts from 4.00 percent to 3.75 percent per year.
- Adjusted male mortality rates for retirees in the Regular membership group.
- Reduced retirement rates for sheriffs and deputies between the ages of 55 and 64.
- Moved from an open 30-year amortization period to a closed 30-year amortization period for the UAL beginning June 30, 2014. Each year thereafter, changes in the UAL from plan experience will be amortized on a separate closed 20-year period.

SUPPLEMENTARY INFORMATION





NONMAJOR GOVERNMENTAL FUNDS
AND CAPITAL PROJECT FUNDS BY ACCOUNT



Linn-Mar Community School District

Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

	Special Revenue			
	Management Levy	Student Activity	Public Education and Recreation Levy	Total
Assets				
Cash and pooled investments	\$ 2,302,092	\$ 877,457	\$ 165,084	\$ 3,344,633
Receivables:				
Property tax:				
Delinquent	7,130	-	1,024	8,154
Succeeding year	1,499,997	-	340,170	1,840,167
Due from other governments	-	850	-	850
Accounts	-	2,881	-	2,881
Prepaid items	-	1,243	-	1,243
Total assets	\$ 3,809,219	\$ 882,431	\$ 506,278	\$ 5,197,928
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ 653	\$ 15,784	\$ 38,767	\$ 55,204
Salaries and benefits payable	-	12,627	4,602	17,229
Total liabilities	653	28,411	43,369	72,433
Deferred inflows of resources, unavailable revenue:				
Succeeding year property tax	1,499,997	-	340,170	1,840,167
Fund balances:				
Nonspendable	-	1,243	-	1,243
Restricted for:				
Management levy purposes	2,308,569	-	-	2,308,569
Student activities	-	852,777	-	852,777
Public education and recreation levy purposes	-	-	122,739	122,739
Total fund balances	2,308,569	854,020	122,739	3,285,328
Total liabilities, deferred inflows of resources and fund balances	\$ 3,809,219	\$ 882,431	\$ 506,278	\$ 5,197,928

Linn-Mar Community School District

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2023

	Special Revenue			
	Management	Student	Public Education	Total
	Levy	Activity	and Recreation Levy	
Revenues:				
Local sources:				
Property tax	\$ 2,270,215	\$ -	\$ 326,031	\$ 2,596,246
Utility excise tax	9,643	-	1,385	11,028
Other tax	5,472	-	786	6,258
Other	15,286	1,247,101	18,664	1,281,051
State sources	497	-	71	568
Total revenues	2,301,113	1,247,101	346,937	3,895,151
Expenditures:				
Current:				
Instruction:				
Regular	170,347	1,221,394	-	1,391,741
Support services:				
Student	10,752	-	-	10,752
Instructional staff	18,849	-	-	18,849
Administration services	43,958	-	-	43,958
Operation and maintenance of plant services	947,941	-	47,059	995,000
Student transportation	182,190	-	-	182,190
Non-instructional programs:				
Food service operations	61,586	-	-	61,586
Community service operations	-	-	37,025	37,025
Capital outlay	-	-	575,210	575,210
Total expenditures	1,435,623	1,221,394	659,294	3,316,311
Excess (deficiency) of revenues over (under) expenditures	865,490	25,707	(312,357)	578,840
Other financing sources, transfers in	-	23,595	-	23,595
Net change in fund balances	865,490	49,302	(312,357)	602,435
Fund balances, beginning of year	1,443,079	804,718	435,096	2,682,893
Fund balances, end of year	\$ 2,308,569	\$ 854,020	\$ 122,739	\$ 3,285,328

Linn-Mar Community School District

Schedule of Combining Balance Sheet
 Capital Projects Fund - By Account
 June 30, 2023

	Capital Projects Fund Accounts			
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Other Capital Projects Fund	Total
Assets				
Cash and pooled investments	\$ 5,134,851	\$ 5,736,634	\$ -	\$ 10,871,485
Restricted cash and investments	-	-	14,492,349	14,492,349
Receivables:				
Property tax:				
Delinquent	-	13,428	-	13,428
Succeeding year	-	4,385,552	-	4,385,552
Other	-	-	103,665	103,665
Due from other governments	730,519	-	-	730,519
Prepaid expenses	-	25,000	-	25,000
Total assets	\$ 5,865,370	\$ 10,160,614	\$ 14,596,014	\$ 30,621,998
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities, accounts payable	\$ 123,224	\$ 1,215,382	\$ 65,035	\$ 1,403,641
Deferred inflows of resources, unavailable revenue:				
Succeeding year property tax	-	4,385,552	-	4,385,552
Total deferred inflows of resources	-	4,385,552	-	4,385,552
Fund Balances:				
Nonspendable	-	25,000	-	25,000
Restricted for:				
School infrastructure	5,742,146	-	14,530,979	20,273,125
Physical plant and equipment	-	4,534,680	-	4,534,680
Total fund balances	5,742,146	4,559,680	14,530,979	24,832,805
Total liabilities, deferred inflows of resources, and fund balances	\$ 5,865,370	\$ 10,160,614	\$ 14,596,014	\$ 30,621,998

Linn-Mar Community School District

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
 Capital Projects Fund - By Account
 Year Ended June 30, 2023

	Capital Projects Fund Accounts			Total
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Other Capital Projects Fund	
Revenues:				
Local sources:				
Property tax	\$ -	\$ 4,270,100	\$ -	\$ 4,270,100
Utility excise tax	-	17,824	-	17,824
Other tax	-	9,027	-	9,027
Other	252,439	132,630	191,821	576,890
State sources	10,379,010	134,864	-	10,513,874
Total revenues	10,631,449	4,564,445	191,821	15,387,715
Expenditures:				
Current:				
Instruction, regular	979,604	2,658	-	982,262
Support services:				
Instructional staff	58,177	-	-	58,177
Administration	-	103,953	-	103,953
Operation and maintenance of plant services	6,832	94,672	-	101,504
Student transportation	-	996,926	-	996,926
Capital outlay	2,618,450	1,370,636	1,676,130	5,665,216
Debt service:				
Interest and fiscal charges	1,500	-	144,943	146,443
Total expenditures	3,664,563	2,568,845	1,821,073	8,054,481
Excess of revenues over (under) expenditures	6,966,886	1,995,600	(1,629,252)	7,333,234
Other financing (uses):				
Issuance of long-term debt	15,000,000	-	-	15,000,000
Transfer in	-	-	15,000,000	15,000,000
Transfers out	(19,976,925)	(1,362,783)	-	(21,339,708)
Total other financing (uses)	(4,976,925)	(1,362,783)	15,000,000	8,660,292
Net change in fund balance	1,989,961	632,817	13,370,748	15,993,526
Fund balance, beginning of year	3,752,185	3,926,863	1,160,231	8,839,279
Fund balance, end of year	\$ 5,742,146	\$ 4,559,680	\$ 14,530,979	\$ 24,832,805



NONMAJOR ENTERPRISE FUNDS



Linn-Mar Community School District

Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2023

	School Nutrition	Aquatic Center	ROAR Store	Total
Assets				
Current:				
Cash and cash equivalents	\$ 3,221,672	\$ 371,671	\$ 26,950	\$ 3,620,293
Accounts receivable	772	-	-	772
Inventories	19,011	-	-	19,011
Total current assets	3,241,455	371,671	26,950	3,640,076
Noncurrent:				
Capital assets, net of accumulated depreciation	825,140	-	-	825,140
Total noncurrent assets	825,140	-	-	825,140
Total assets	4,066,595	371,671	26,950	4,465,216
Deferred Outflows of Resources:				
OPEB related deferred outflows	23,085	1,054	-	24,139
Pension related deferred outflows	250,268	48,602	-	298,870
	273,353	49,656	-	323,009
Liabilities				
Current:				
Accounts payable	2,860	1,049	-	3,909
Salaries and benefits payable	17,960	58,815	-	76,775
IT subscription obligation	3,227	-	-	3,227
Unearned revenue	116,037	-	-	116,037
Total current liabilities	140,084	59,864	-	199,948
Noncurrent:				
Net pension liability	879,124	55,535	-	934,659
Net OPEB liability	112,333	7,696	-	120,029
IT subscription obligation	3,304	-	-	3,304
Total noncurrent liabilities	994,761	63,231	-	1,057,992
Total liabilities	1,134,845	123,095	-	1,257,940
Deferred Inflows of Resources:				
OPEB related deferred inflows	19,515	1,377	-	20,892
Pension related deferred inflows	78,387	2,462	-	80,849
Total deferred inflows	97,902	3,839	-	101,741
Net Position				
Investment in capital assets	825,140	-	-	825,140
Unrestricted	2,282,061	294,393	26,950	2,603,404
Total net position	\$ 3,107,201	\$ 294,393	\$ 26,950	\$ 3,428,544

Linn-Mar Community School District

Combining Statement of Revenues, Expenses and Changes in Net Position
 Nonmajor Enterprise Funds
 Year Ended June 30, 2023

	School Nutrition	Aquatic Center	ROAR Store	Total
Operating revenues:				
Local sources, charges for services	\$ 2,118,897	\$ 415,817	\$ 35,668	\$ 2,570,382
Total operating revenues	2,118,897	415,817	35,668	2,570,382
Operating expenses:				
Non-instructional programs:				
Food service:				
Salaries	1,834,053	-	-	1,834,053
Benefits	151,826	-	-	151,826
Services	3,909	-	-	3,909
Supplies	1,860,088	-	-	1,860,088
Depreciation/amortization	127,847	-	-	127,847
Other	20,053	-	-	20,053
Total food service	3,997,776	-	-	3,997,776
Other enterprise	-	-	35,497	35,497
Community service:				
Salaries	-	243,512	-	243,512
Benefits	-	21,597	-	21,597
Services	-	15,517	-	15,517
Supplies	-	57,825	-	57,825
Other	-	17,910	-	17,910
Total community service	-	356,361	-	356,361
Total operating expenses	3,997,776	356,361	35,497	4,389,634
Operating income (loss)	(1,878,879)	59,456	171	(1,819,252)
Nonoperating revenues:				
State sources	24,794	-	-	24,794
Federal sources	2,328,831	-	-	2,328,831
Interest on investments	35,590	-	-	35,590
Total nonoperating revenues	2,389,215	-	-	2,389,215
Change in net position	510,336	59,456	171	569,963
Net position, beginning of year	2,596,865	234,937	26,779	2,858,581
Net position, end of year	\$ 3,107,201	\$ 294,393	\$ 26,950	\$ 3,428,544

Linn-Mar Community School District

Combining Statement of Cash Flows

Nonmajor Enterprise Funds

Year Ended June 30, 2023

	School Nutrition	Aquatic Center	ROAR Store	Total
Cash flows from operating activities:				
Cash received from food service sales	\$ 2,076,956	\$ -	\$ -	\$ 2,076,956
Cash received from aquatic center operations	-	415,817	-	415,817
Cash received from ROAR store operations	-	-	35,668	35,668
Cash payments to employees for services	(2,143,390)	(268,887)	-	(2,412,277)
Cash payments to suppliers for goods or services	(1,440,873)	(90,325)	(35,504)	(1,566,702)
Net cash provided by (used in) operating activities	(1,507,307)	56,605	164	(1,450,538)
Cash flows from noncapital financing activities:				
State grants received	24,794	-	-	24,794
Federal grants received	1,888,650	-	-	1,888,650
Net cash provided by noncapital financing activities	1,913,444	-	-	1,913,444
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(7,910)	-	-	(7,910)
Principal payment on IT subscription obligations	(3,383)	-	-	(3,383)
Net cash (used in) capital and related financing activities	(11,293)	-	-	(11,293)
Cash flows from investing activities, interest on investments	35,590	-	-	35,590
Net increase in cash and cash equivalents	430,434	56,605	164	487,203
Cash and cash equivalents, beginning of year	2,791,238	315,066	26,786	3,133,090
Cash and cash equivalents, end of year	\$ 3,221,672	\$ 371,671	\$ 26,950	\$ 3,620,293

(Continued)

Linn-Mar Community School District

Combining Statement of Cash Flows (Continued)

Nonmajor Enterprise Funds

Year Ended June 30, 2023

Reconciliation of operating income (loss)
to net cash provided by (used in)

operating activities:

Operating income (loss)	\$ (1,878,879)	\$ 59,456	\$ 171	\$ (1,819,252)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Commodities consumed	440,181	-	-	440,181
Depreciation/amortization	127,847	-	-	127,847
Decrease in inventories	2,077	-	-	2,077
Decrease in accounts receivable	9,341	-	-	9,341
Increase (decrease) in accounts payable	919	927	(7)	1,839
Increase (decrease) in salaries and benefits payable	(4,215)	4,807	-	592
Increase in OPEB liability and related deferrals	9,769	547	-	10,316
(Decrease) in net pension liability and related deferrals	(163,065)	(9,132)	-	(172,197)
(Decrease) in unearned revenue	(51,282)	-	-	(51,282)
Net cash provided by (used in) operating activities	\$ (1,507,307)	\$ 56,605	\$ 164	\$ (1,450,538)

Noncash from noncapital financing activities:

During the year ended June 30, 2023, the District used \$440,181 of federal commodities.

Noncash from capital and related financing activities:

During the year ended June 30, 2023, the District acquired an intangible right to use subscription asset and IT subscription liability of \$9,914.





Statistical Section

(Unaudited)

This part of the Linn-Mar Community School District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	75-90
Revenue Capacity These schedules contain trend information to help the reader assess the factors affecting the District's ability to generate its property taxes.	91-97
Debt Capacity These schedules contain trend information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt.	98-103
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments.	104-109
Operating Information These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	110-118

Linn-Mar Community School District

**Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)**

	2014	2015	2016	2017
Governmental activities:				
Net investment in capital assets	\$ 41,210,373	\$ 48,003,951	\$ 48,606,036	\$ 62,549,123
Restricted	21,066,774	21,066,774	22,710,019	14,982,592
Unrestricted	7,271,405	(23,819,849)	(22,456,176)	(25,221,400)
Total governmental activities net position	\$ 69,548,552	\$ 45,250,876	\$ 48,859,879	\$ 52,310,315
Business-type activities				
Net investment in capital assets	\$ 609,640	\$ 603,369	\$ 541,797	\$ 742,173
Unrestricted	1,164,312	562,343	715,536	421,375
Total business-type activities net position	\$ 1,773,952	\$ 1,165,712	\$ 1,257,333	\$ 1,163,548

Source: School District Financial Records

2018	2019	2020	2021	2022	2023
\$ 70,504,714	\$ 76,718,101	\$ 83,108,503	\$ 84,736,354	\$ 89,775,215	\$ 95,530,955
12,005,864	10,550,211	10,666,215	13,640,492	12,690,386	14,846,661
(28,085,387)	(30,704,589)	(32,389,777)	(31,586,729)	(23,926,481)	(23,048,442)
\$ 54,425,191	\$ 56,563,723	\$ 61,384,941	\$ 66,790,117	\$ 78,539,120	\$ 87,329,174
\$ 666,154	\$ 574,630	\$ 496,271	\$ 1,068,342	\$ 935,163	\$ 825,140
441,240	658,775	523,351	578,717	1,923,418	2,603,404
\$ 1,107,394	\$ 1,233,405	\$ 1,019,622	\$ 1,647,059	\$ 2,858,581	\$ 3,428,544

Linn-Mar Community School District

**Expenses, Program Revenues and Net (Expense) Revenue
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)**

	2014	2015	2016	2017
Expenses:				
Governmental activities:				
Instruction	\$ 48,037,307	\$ 48,140,423	\$ 51,168,392	\$ 56,707,418
Support services:				
Student	3,542,985	3,663,955	3,677,997	4,355,525
Instructional staff	3,105,544	5,455,726	6,368,459	5,775,910
Administration	5,655,085	5,673,933	6,874,302	6,582,752
Operation and maintenance of plant	6,407,078	6,564,417	6,402,268	6,663,099
Transportation	2,615,258	2,754,810	2,749,936	2,813,289
Non-instructional programs	121,088	130,525	128,979	123,241
Long-term debt interest and fiscal charges	3,131,174	2,802,823	3,031,161	3,153,088
Other expenses:				
AEA flowthrough	2,777,361	2,923,429	3,055,116	3,107,129
Depreciation (unallocated)	3,807,359	4,010,529	4,133,605	4,204,016
Total governmental activities	79,200,239	82,120,570	87,590,215	93,485,467
Business-type activities:				
School nutrition	3,084,733	3,113,499	3,357,540	3,664,633
Aquatic center	46,519	161,128	239,212	258,173
ROAR store	-	7,353	12,426	31,857
Total business-type activities	3,131,252	3,281,980	3,609,178	3,954,663
Total primary government expenses	82,331,491	85,402,550	91,199,393	97,440,130
Program revenues:				
Governmental activities:				
Charges for services:				
Instruction	4,735,812	5,516,329	6,407,571	6,745,753
Support services	18,181	93,335	12,868	24,166
Operating grants and contributions	10,866,887	5,991,216	6,047,560	6,581,814
Capital grants and contributions	-	10,000	18,989	25,500
Total governmental activities	15,620,880	11,610,880	12,486,988	13,377,233
Business-type activities:				
Charges for services:				
School nutrition	2,030,952	2,165,481	2,185,826	2,244,925
Aquatic center	53,211	239,569	273,967	293,629
ROAR store	-	9,555	12,335	31,494
Operating grants and contributions	1,177,210	1,170,943	1,226,303	1,287,140
Capital grants and contributions	-	-	-	-
Total business-type activities	3,261,373	3,585,548	3,698,431	3,857,188
Total primary government revenues	18,882,253	15,196,428	16,185,419	17,234,421
Net (expense) revenues:				
Governmental activities	(63,579,359)	(70,509,690)	(75,103,227)	(80,108,234)
Business-type activities	130,121	303,568	89,253	(97,475)
Total primary government revenues	\$ (63,449,238)	\$ (70,206,122)	\$ (75,013,974)	\$ (80,205,709)

Source: School District Financial Records

	2018	2019	2020	2021	2022	2023
\$	58,931,656	\$ 61,473,758	\$ 63,560,855	\$ 67,026,119	\$ 63,307,419	\$ 68,265,783
	4,484,173	4,299,379	4,213,237	4,252,852	4,054,858	4,212,678
	6,346,603	6,282,247	6,747,058	7,743,761	7,183,309	6,764,335
	7,468,634	7,553,924	7,655,203	7,829,769	8,025,718	9,053,582
	7,109,445	9,049,914	6,773,032	14,154,775	9,343,503	8,275,199
	3,093,011	3,559,751	3,590,979	3,713,690	3,601,615	5,020,124
	98,548	93,551	98,560	100,174	100,885	95,816
	2,513,240	2,599,276	4,335,073	3,998,911	4,204,471	3,395,914
	3,239,555	3,339,090	3,469,718	3,631,522	3,676,429	3,756,855
	4,570,877	4,752,841	4,836,671	5,835,887	6,329,627	6,628,611
	97,855,742	103,003,731	105,280,386	118,287,460	109,827,834	115,468,897
	3,626,056	3,579,698	3,383,351	3,233,525	3,906,770	3,997,776
	288,691	316,352	275,634	94,216	322,591	356,361
	39,299	37,071	36,875	28,930	48,787	35,497
	3,954,046	3,933,121	3,695,860	3,356,671	4,278,148	4,389,634
	101,809,788	106,936,852	108,976,246	121,644,131	114,105,982	119,858,531
	7,818,599	8,173,922	8,264,085	15,423,309	5,862,062	5,676,355
	27,459	1,862,441	1,311,115	1,173,853	3,127,088	3,527,439
	14,462,348	13,126,850	13,565,519	16,911,925	18,574,583	19,082,722
	36,900	-	-	-	-	-
	22,345,306	23,163,213	23,140,719	33,509,087	27,563,733	28,286,516
	2,301,977	2,266,321	1,698,882	164,830	410,124	2,118,897
	295,531	351,434	145,122	187,230	396,824	415,817
	43,078	46,990	34,784	44,786	46,355	35,668
	1,271,317	1,376,878	1,587,600	2,690,701	4,634,021	2,353,625
	-	-	-	-	-	-
	3,911,903	4,041,623	3,466,388	3,087,547	5,487,324	4,924,007
	26,257,209	27,204,836	26,607,107	36,596,634	33,051,057	33,210,523
	(75,510,436)	(79,840,518)	(82,139,667)	(84,778,373)	(82,264,101)	(87,182,381)
	(42,143)	108,502	(229,472)	(269,124)	1,209,176	534,373
\$	(75,552,579)	\$ (79,732,016)	\$ (82,369,139)	\$ (85,047,497)	\$ (81,054,925)	\$ (86,648,008)

Linn-Mar Community School District

General Revenues and Total Change in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

(Unaudited)

	2014	2015	2016	2017
Net (expense) revenues:				
Governmental activities	\$ (70,509,690)	\$ (75,103,227)	\$ (80,108,234)	\$ (75,510,436)
Business-type activities	303,568	89,253	(97,475)	(42,143)
Total primary government net expense	(70,206,122)	(75,013,974)	(80,205,709)	(75,552,579)
General revenues and other changes in net position:				
Governmental activities:				
Property taxes levied for:				
General purposes	23,907,617	23,949,253	25,236,614	25,921,202
Capital outlay	3,285,473	3,105,578	3,188,525	3,272,294
Debt service	3,744,536	4,033,671	3,800,343	3,841,998
Revenues in lieu of taxes	-	-	-	-
Sales tax	5,979,539	6,587,426	6,811,318	6,889,195
Unrestricted grants and contributions	29,979,713	39,054,690	41,329,762	42,547,658
Investment earnings	92,990	79,221	104,072	121,291
Miscellaneous	1,047,657	590,682	532,864	965,032
Total governmental activities	68,037,525	77,400,521	81,003,498	83,558,670
Business-type activities:				
Investment earnings	1,892	2,180	2,368	3,560
Miscellaneous	14	414	-	130
Total business-type activities	1,906	2,594	2,368	3,690
Total primary government	68,039,431	77,403,115	81,005,866	83,562,360
Change in net position:				
Governmental activities	(2,472,165)	2,297,294	895,264	8,048,234
Business-type activities	305,474	91,847	(95,107)	(38,453)
Total primary government	\$ (2,166,691)	\$ 2,389,141	\$ 800,157	\$ 8,009,781

Source: School District Financial Records

2018	2019	2020	2021	2022	2023
\$ (75,510,436)	\$ (79,840,518)	\$ (82,139,667)	\$ 33,509,087	\$ (82,264,101)	\$ (87,182,381)
(42,143)	108,502	(229,472)	3,087,547	1,209,176	534,373
(75,552,579)	(79,732,016)	(82,369,139)	36,596,634	(81,054,925)	(86,648,008)
27,750,578	29,270,203	30,057,518	32,127,472	33,162,658	32,866,428
3,430,959	3,628,213	3,761,188	3,981,114	4,169,860	4,270,100
3,519,010	3,576,418	5,629,795	5,574,919	5,675,629	5,566,037
948,662	1,034,904	1,061,475	1,063,781	1,089,172	8,386
7,158,956	7,645,473	7,849,426	8,361,729	9,334,763	9,101,935
35,235,868	36,137,495	37,602,906	39,566,400	40,332,066	42,968,413
186,668	460,739	806,991	210,254	61,307	883,704
380,492	225,605	191,586	191,090	200,666	294,442
78,611,193	81,979,050	86,960,885	91,076,759	94,026,121	95,959,445
8,596	17,201	15,714	3,104	2,346	35,590
5,270	308	222	-	-	-
13,866	17,509	15,936	3,104	2,346	35,590
78,625,059	81,996,559	86,976,821	91,079,863	94,028,467	95,995,035
3,100,757	2,138,532	4,821,218	5,405,176	11,762,020	8,777,064
(28,277)	126,011	(213,536)	627,190	1,211,522	569,963
\$ 3,072,480	\$ 2,264,543	\$ 4,607,682	\$ 6,032,366	\$ 12,973,542	\$ 9,347,027

Linn-Mar Community School District

**Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)**

	2014	2015	2016	2017
General Fund:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	1,739,691	1,793,043	1,363,797	1,513,994
Assigned	484,639	521,726	445,301	476,285
Unassigned	8,797,941	8,091,108	8,317,146	8,407,084
Total General Fund	11,022,271	10,405,877	10,126,244	10,397,363
All other governmental funds:				
Nonspendable	-	-	-	-
Restricted for:				
Capital projects funds	7,954,093	11,960,248	15,467,494	7,494,765
Debt service fund	-	-	-	4,339,699
Special revenue funds	11,372,990	6,363,405	7,126,623	3,232,304
Total other governmental funds	19,327,083	18,323,653	22,594,117	15,066,768
Total governmental funds	\$ 30,349,354	\$ 28,729,530	\$ 32,720,361	\$ 25,464,131

Source: School District Financial Records

	2018	2019	2020	2021	2022	2023					
\$	-	\$	-	\$	-	\$	220,881				
	1,153,042	1,067,117	1,142,203	734,927	431,575		446,035				
	446,136	421,121	435,330	424,306	464,960		535,797				
	8,372,478	8,371,898	9,481,809	12,795,923	11,416,553		5,866,836				
	9,971,656	9,860,136	11,059,342	13,955,156	12,313,088		7,069,549				
	-	-	-	-	-		26,243				
	6,985,042	13,141,970	18,286,390	13,638,994	8,839,279		24,807,805				
	4,078,964	4,207,934	4,614,250	858,214	346,134		347,991				
	3,438,057	3,839,507	3,387,024	2,587,819	2,682,893		3,284,085				
	14,502,063	21,189,411	26,287,664	17,085,027	11,868,306		28,466,124				
\$	24,473,719	\$	31,049,547	\$	37,347,006	\$	31,040,183	\$	24,181,394	\$	35,535,673

Linn-Mar Community School District

Governmental Funds Revenues

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2014	2015	2016	2017
Local sources:				
Property taxes	\$ 30,937,626	\$ 31,088,502	\$ 32,225,482	\$ 33,035,494
Tuition	3,350,347	3,604,028	4,266,217	4,869,613
Other revenues	2,607,885	2,773,333	2,844,683	3,057,301
Total local sources	36,895,858	37,465,863	39,336,382	40,962,408
Intermediate sources	-	-	-	8,000
State sources:				
Statewide sales and services tax	5,979,539	6,587,426	6,811,318	6,889,195
State grants	44,565,250	42,737,570	45,294,013	46,582,216
Total state sources	50,544,789	49,324,996	52,105,331	53,471,411
Federal sources	2,197,297	2,220,542	2,048,773	2,494,084
Total revenues	\$ 89,637,944	\$ 89,011,401	\$ 93,490,486	\$ 96,935,903

Source: School District Financial Records

	2018	2019	2020	2021	2022	2023
\$	34,700,547	\$ 36,849,199	\$ 39,710,620	\$ 41,928,435	\$ 43,173,345	\$ 42,702,565
	5,259,122	5,282,546.00	5,483,555	5,801,651	5,862,063	5,676,356
	3,012,082	3,347,584	3,643,355	9,994,702	3,188,393	4,667,461
	42,971,751	45,479,329	48,837,530	57,724,788	52,223,801	53,046,382
	-	-	-	-	-	-
	6,808,180	7,645,473	7,827,053	7,659,411	9,160,188	10,379,010
	47,656,336	48,990,802	50,994,455	53,373,190	54,351,928	56,374,182
	54,464,516	56,636,275	58,821,508	61,032,601	63,512,116	66,753,192
	2,788,965	2,944,639	2,406,666	5,124,051	5,643,185	4,965,445
\$	100,225,232	\$ 105,060,243	\$ 110,065,704	\$ 123,881,440	\$ 121,379,102	\$ 124,765,019

Linn-Mar Community School District

Governmental Funds Expenditures and Debt Service Ratio

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2014	2015	2016	2017
Instruction	\$ 48,230,224	\$ 49,047,463	\$ 52,864,635	\$ 54,341,263
Support services:				
Student services	3,564,347	3,673,553	3,704,754	4,322,032
Instructional staff support services	3,072,281	5,112,761	5,382,209	5,622,911
Administrative services	6,333,244	6,608,157	6,932,883	6,999,671
Plant operation and maintenance	6,263,679	6,464,301	6,567,506	6,499,306
Transportation services	2,691,915	2,763,461	2,782,122	2,829,377
Non-instructional programs	121,088	130,525	128,979	123,241
Capital outlay	8,992,938	8,626,662	19,381,436	9,448,106
AEA flowthrough	2,777,361	2,923,429	3,055,116	3,107,129
Debt service:				
Principal	30,663,356	6,405,675	5,780,000	23,870,000
Interest and fiscal charges	3,328,577	2,743,913	2,933,691	3,098,806
Total expenditures	\$ 116,039,010	\$ 94,499,900	\$ 109,513,331	\$ 120,261,842
Debt service as a percentage of noncapital expenditures	<u>31.75%</u>	<u>10.65%</u>	<u>24.49%</u>	<u>24.34%</u>

Source: School District Financial Records

	2018	2019	2020	2021	2022	2023
\$	57,269,830	\$ 61,785,512	\$ 61,121,222	\$ 64,622,740	\$ 69,098,015	\$ 71,976,820
	4,301,729	4,183,675	3,999,730	4,090,362	4,529,872	4,546,359
	6,151,635	6,137,836	6,458,399	7,503,729	7,976,196	7,244,471
	7,104,822	7,379,834	7,322,820	7,902,558	8,739,425	9,016,806
	6,692,844	6,866,139	6,633,353	8,004,715	8,480,781	8,849,083
	3,020,658	3,049,862	3,025,804	3,069,944	3,204,969	4,526,833
	98,406	92,559	96,490	98,866	105,543	98,611
	3,251,094	5,899,443	58,181,188	18,177,773	5,132,574	6,240,426
	3,239,555	3,339,090	3,469,718	3,631,522	3,676,429	3,756,855
	7,165,000	7,140,000	20,915,000	8,330,000	56,573,771	8,027,645
	2,960,809	2,759,588	5,152,986	4,568,499	4,892,749	4,164,954
\$	101,256,382	\$ 108,633,538	\$ 176,376,710	\$ 130,000,708	\$ 172,410,324	\$ 128,448,863
	10.33%	9.67%	22.10%	11.00%	36.50%	10.02%

Linn-Mar Community School District

**Other Financing Sources and Uses and Net Change in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)**

	2014	2015	2016	2017
Excess (deficiency) of revenues over (under) expenditures	\$ (32,380,605)	\$ (5,488,499)	\$ (16,022,845)	\$ (23,325,939)
Other financing sources (uses):				
Transfer in	16,099,513	8,246,454	6,001,233	7,173,507
Transfer out	(16,099,513)	(8,246,454)	(6,001,233)	(7,173,507)
Sale of equipment	53,819	-	13,676	49,624
Proceeds from sale of capital assets	-	-	-	71,872
Sale of real property	-	203,675	-	-
Capital loan note issuance	-	-	10,000,000	-
Revenue bond issuance	22,800,000	3,665,000	10,000,000	-
General obligation refunding bonds issued	-	-	-	14,125,000
General obligation bonds issued	-	-	-	-
Net premiums/discounts on bond issuances	665,575	-	-	1,823,213
Total other financing sources (uses)	23,519,394	3,868,675	20,013,676	16,069,709
Net change in fund balances	\$ (8,861,211)	\$ (1,619,824)	\$ 3,990,831	\$ (7,256,230)

Source: School District Financial Records

2018	2019	2020	2021	2022	2023
\$ (1,031,150)	\$ (3,573,295)	\$ (66,311,006)	\$ (6,119,268)	\$ (51,031,222)	\$ (3,683,844)
6,277,163	6,267,600	6,277,875	7,287,302	10,857,635	6,392,183
(6,277,163)	(6,267,600)	(6,277,875)	(7,487,932)	(10,857,635)	(6,392,183)
40,738	55,820	18,565	13,075	35,468	38,123
-	-	-	-	-	-
-	-	-	-	-	-
-	-	15,000,000	-	41,615,000	15,000,000
-	-	-	-	-	-
-	10,000,000	53,580,000	-	-	-
-	93,303	4,009,900	-	2,521,965	-
40,738	10,149,123	72,608,465	(187,555)	44,172,433	15,038,123
\$ (990,412)	\$ 6,575,828	\$ 6,297,459	\$ (6,306,823)	\$ (6,858,789)	\$ 11,354,279

Linn-Mar Community School District

**General Fund Expenditures By Function and Other Financing Uses
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)**

Fiscal Year Ended June 30,	Instruction	Support Services	Non- Instructional Programs	Other Expenditures	Total Expenditures	Other Financing Uses
2023	\$ 69,602,817	\$ 31,672,243	\$ -	\$ 3,756,855	\$ 105,031,915	\$ 52,475
2022	66,505,187	30,978,512	-	3,676,429	101,160,128	25,043
2021	61,679,263	28,324,556	-	3,631,522	93,635,341	217,311
2020	58,656,871	25,623,259	-	3,469,718	87,749,848	16,419
2019	57,302,699	26,049,740	-	3,339,090	86,691,529	18,378
2018	54,761,167	25,888,505	-	3,239,555	83,889,227	26,974
2017	51,922,604	24,630,371	-	3,107,129	79,660,104	12,281
2016	49,997,441	23,747,703	-	3,055,116	76,800,260	-
2015	46,964,048	23,133,985	-	2,923,429	73,021,462	-
2014	45,416,152	20,307,702	-	2,777,361	68,501,215	-

Source: School District Financial Records

Linn-Mar Community School District

**General Fund Revenues By Function and Other Financing Sources
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)**

Fiscal Year Ended June 30,	Local Tax	State	Federal	Miscellaneous	Total Revenues	Other Financing Sources
2023	\$ 30,447,363	\$ 56,237,600	\$ 4,965,445	\$ 8,152,320	\$ 99,802,728	\$ 38,123
2022	31,915,239	54,075,610	5,643,185	7,873,601	99,507,635	35,468
2021	31,233,343	53,105,425	5,124,051	7,272,572	96,735,391	13,075
2020	29,167,045	50,716,753	2,386,666	6,676,444	88,946,908	18,565
2019	28,141,026	48,779,896	2,944,639	6,677,006	86,542,567	18,378
2018	26,546,671	47,435,997	2,788,965	6,678,123	83,449,756	40,738
2017	24,785,704	46,347,416	2,494,084	6,253,052	79,880,256	63,248
2016	23,986,903	45,028,110	2,048,773	5,443,165	76,506,951	13,676
2015	22,754,909	42,577,642	2,220,542	4,843,746	72,396,839	8,229
2014	22,705,206	38,582,952	2,197,297	4,367,577	67,853,032	8,288

Source: School District Financial Records

Linn-Mar Community School District

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)**

Assessment Year	Collection Year	Actual Value			Less Exemptions	Total Taxable Value	Total Direct Rate
		Residential Property	Commercial Property	Other Property			
2021	2022-23	3,240,618,500	683,971,594	353,532,384	1,652,043,402	2,626,079,076	17.35888
2020	2021-22	2,993,446,620	673,573,424	317,751,102	1,485,959,449	2,498,811,697	17.86914
2019	2020-21	2,937,227,110	644,924,054	309,826,169	1,498,299,701	2,393,677,632	18.01155
2018	2019-20	2,745,045,400	601,843,697	299,287,927	1,366,612,361	2,279,564,663	18.01522
2017	2018-19	2,669,255,000	586,958,767	284,640,379	1,356,598,618	2,184,255,528	17.37262
2016	2017-18	2,523,208,100	494,562,506	275,862,298	1,244,913,378	2,048,719,526	17.37544
2015	2016-17	2,436,608,100	484,766,546	267,382,298	1,233,351,437	1,955,405,507	17.37723
2014	2015-16	2,353,842,868	548,360,758	183,971,846	1,182,203,330	1,903,972,142	17.37861
2013	2014-15	2,284,210,354	548,493,780	169,642,588	1,139,926,871	1,862,419,851	17.00411
2012	2013-14	2,238,748,147	537,214,072	139,152,794	1,096,153,062	1,818,961,951	17.26780

Source: Linn County Auditor

Linn-Mar Community School District

Property Tax Levies And Collections
 Last Ten Fiscal Years
 (Unaudited)

Fiscal Year	Levy	Collected within the Levy Year		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of the Levy		Amount	Percentage of the Levy
2023	\$ 43,234,849	\$ 42,866,098	99.15%	\$ -	\$ 42,866,098	99.15%
2022	43,038,251	43,080,640	100.10%	-	43,080,640	100.10%
2021	41,855,488	41,570,586	99.32%	-	41,570,586	99.32%
2020	39,890,612	39,626,560	99.34%	-	39,626,560	99.34%
2019	36,643,522	36,515,841	99.65%	129,612	36,645,453	100.01%
2018	34,611,614	34,548,420	99.82%	75,617	34,624,036	100.04%
2017	32,941,467	32,848,881	99.72%	82,864	32,931,745	99.97%
2016	32,160,080	32,050,116	99.66%	100,781	32,150,896	99.97%
2015	31,124,849	30,907,422	99.30%	87,250	30,994,672	99.58%
2014	30,873,621	30,751,540	99.60%	96,070	30,847,610	99.92%

Source: School District Financial Records

Linn-Mar Community School District

**Property Tax Rates Per \$1,000 Assessed Valuation
All Direct and Overlapping Governments
Last Ten Fiscal Years
(Unaudited)**

Levy Year	Collection Year	City of Cedar Rapids	City of Marion	City of Robins
2021	2022-23			
	County	5.84664	5.84664	5.84664
	Schools	17.35888	17.35888	17.35888
	City	16.0262	14.20203	7.73546
	Miscellaneous	2.30929	2.30794	1.66633
	Total Levy	41.54101	39.71549	32.60731
Ratio of Linn-Mar Community School District to Total		41.79%	43.71%	53.24%
2020	2021-22			
	County	6.24304	6.24304	6.24304
	Schools	17.86914	17.86914	17.86914
	City	15.8762	14.19976	7.77354
	Miscellaneous	1.63416	1.63363	1.63363
	Total Levy	41.62254	39.94557	33.51935
Ratio of Linn-Mar Community School District to Total		42.93%	44.73%	53.31%
2019	2020-21			
	County	6.40442	6.40442	6.40442
	Schools	18.01155	18.01155	18.01155
	City	15.6562	14.21502	7.77077
	Miscellaneous	1.58522	1.58314	1.58314
	Total Levy	41.65739	40.21413	33.76988
Ratio of Linn-Mar Community School District to Total		43.24%	44.79%	53.34%
2018	2019-20			
	County	5.83902	5.83902	5.83902
	Schools	18.01522	18.01522	18.01522
	City	15.43621	14.22338	7.71136
	Miscellaneous	1.52375	1.55618	1.55618
	Total Levy	40.8142	39.6338	33.12178
Ratio of Linn-Mar Community School District to Total		44.14%	45.45%	54.39%

(Continued)

Linn-Mar Community School District

**Property Tax Rates Per \$1,000 Assessed Valuation
All Direct and Overlapping Governments (continued)
Last Ten Fiscal Years
(Unaudited)**

Levy Year	Collection Year		City of Cedar Rapids	City of Marion	City of Robins
2017	2018-19				
	County		5.83902	5.83902	5.83902
	Schools		17.37262	17.37262	17.37262
	City		15.21621	14.22338	7.92171
	Miscellaneous		1.55739	1.55364	1.55364
	Total Levy		<u>39.98524</u>	<u>38.98866</u>	<u>32.68699</u>
	Ratio of Linn-Mar Community School District to Total		<u>43.45%</u>	<u>44.56%</u>	<u>53.15%</u>
2016	2017-18				
	County		6.14108	6.14108	6.14108
	Schools		17.37544	17.37544	17.37544
	City		15.21621	13.98943	7.67714
	Miscellaneous		1.51391	1.50398	1.50398
	Total Levy		<u>40.24664</u>	<u>39.00993</u>	<u>32.69764</u>
	Ratio of Linn-Mar Community School District to Total		<u>43.17%</u>	<u>44.54%</u>	<u>53.14%</u>
2015	2016-17				
	County		6.14108	6.14108	6.14108
	Schools		17.37723	17.37723	17.37723
	City		15.21621	13.82108	7.96103
	Miscellaneous		1.48018	1.45693	1.45693
	Total Levy		<u>40.2147</u>	<u>38.79632</u>	<u>32.93627</u>
	Ratio of Linn-Mar Community School District to Total		<u>43.21%</u>	<u>44.79%</u>	<u>52.76%</u>
2014	2015-16				
	County		6.14225	6.14225	6.14225
	Schools		17.37861	17.37861	17.37861
	City		15.21621	13.58625	7.97127
	Miscellaneous		1.44038	1.47354	1.47354
	Total Levy		<u>40.17745</u>	<u>38.58065</u>	<u>32.96567</u>
	Ratio of Linn-Mar Community School District to Total		<u>43.25%</u>	<u>45.04%</u>	<u>52.72%</u>

(Continued)

Linn-Mar Community School District

**Property Tax Rates Per \$1,000 Assessed Valuation
All Direct and Overlapping Governments (continued)
Last Ten Fiscal Years
(Unaudited)**

Levy Year	Collection Year	City of Cedar Rapids	City of Marion	City of Robins
2013	2014-15			
	County	6.14191	6.14191	6.14191
	Schools	17.00411	17.00411	17.00411
	City	15.21621	13.12953	7.9306
	Miscellaneous	1.43456	1.47869	1.47869
	Total Levy	<u>39.79679</u>	<u>37.75424</u>	<u>32.55531</u>
Ratio of Linn-Mar Community School District to Total		<u>42.73%</u>	<u>45.04%</u>	<u>52.23%</u>
2012	2013-14			
	County	6.11191	6.11191	6.11191
	Schools	17.26780	17.26780	17.26780
	City	15.21621	13.15637	7.77881
	Miscellaneous	1.46096	1.32167	1.32167
	Total Levy	<u>40.05688</u>	<u>37.85775</u>	<u>32.48019</u>
Ratio of Linn-Mar Community School District to Total		<u>43.11%</u>	<u>45.61%</u>	<u>53.16%</u>

Source: Linn County Auditor

Linn-Mar Community School District

**Property Tax Rates By Fund Per \$1,000 Assessed Valuation
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ending 30-Jun	General	Management	Board Physical Plant and Equipment	Playground	Board Physical Plant and Equipment	Debt Service	Total
2023	12.43702	0.94003	0.33000	0.13500	1.34000	2.17683	17.35888
2022	13.34786	0.44324	0.33000	0.13500	1.34000	2.27304	17.86914
2021	13.51903	0.34895	0.33000	0.13500	1.34000	2.33857	18.01155
2020	13.34617	0.36405	0.33000	0.13500	1.34000	2.50000	18.01522
2019	13.41665	0.50486	0.33000	0.13500	1.34000	1.64611	17.37262
2018	13.38276	0.47490	0.33000	0.13500	1.34000	1.71278	17.37544
2017	13.14183	0.47075	0.33000	0.13500	1.34000	1.95965	17.37723
2016	13.03448	0.54742	0.33000	0.13500	1.34000	1.99171	17.37861
2015	12.50639	0.52341	0.33000	0.13500	1.34000	2.16931	17.00411
2014	12.73201	0.67647	0.33000	0.13500	1.34000	2.05432	17.2678

Source: School District Financial Records

Linn-Mar Community School District

**Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	2021 Value 1-1-20 Valuation	Percentage of Total Taxable Value Valuation *	2012 Taxable Value 1-1-11 Valuation	Percentage of Total Taxable Value Valuation **
Rockwell Collins Inc	\$ 34,324,937	1.37%	\$ 31,346,726	1.81%
Lindale Mall LLC	28,714,950	1.15%		
JE Pense LLC	18,713,790	0.75%		
Cedar Rapids Senior Living LLC	16,960,943	0.68%		
Northtowne Market Lot 7 LLC	16,831,800	0.67%		
Wal-Mart Real Estate Business Trust	11,616,840	0.46%	10,850,705	0.63%
The Shops at Collins Square LLC	11,192,940	0.45%	1,150,307	0.07%
CR-Collins LLC	10,739,340	0.43%		
Kwik Trip Inc	10,438,920	0.42%		
Target Corporation T-1768	9,745,470	0.39%	8,419,751	0.49%
Apple Ten Hospitality Ownership Inc	9,576,000	0.38%	10,170,047	0.59%
Voyage IA I LLC	8,428,410	0.34%		
Atlas Limited Partnership	8,042,224	0.32%		
National Retail Properties LP	7,729,920	0.31%		
Quagliano Michael	7,669,620	0.31%		
SDG Macerich Properties			35,388,978	2.04%
OPM LC			13,380,274	0.77%
Devlopers Diversified Realty Corp			12,147,087	0.70%
Timberland Partners			11,004,345	0.63%
Atrium Finance			9,101,367	0.52%
Total	<u>\$ 210,726,104</u>	8.43%	<u>\$ 142,959,587</u>	8.24%

* 2021 Total District Taxable Valuation is \$2,498,811,697

** 2012 Total District Taxable Valuation was \$1,734,667,897

Note: The 2021 valuation was reported because the taxes collected during the 2022 fiscal year was based on the 2021 valuation.

Source: Linn County Auditor

Linn-Mar Community School District

**Ratio of Bonded Debt to Assessed Values
And Bonded Debt Per Capita
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Assessed Values of Property	General Obligation Bonds	Ratio of Bonded Debt To Assessed Value	Bonded Debt Per Capita
2023	\$ 4,286,950,962	\$ 66,965,000	1.56%	\$ 976
2022	3,987,850,617	73,194,807	1.84%	1,054
2021	3,888,893,753	74,298,508	1.91%	994
2020	3,643,041,588	77,632,489	2.13%	1,132
2019	3,540,854,146	33,556,048	0.95%	494
2018	3,293,632,904	25,000,000	0.76%	385
2017	3,188,756,944	27,305,000	0.86%	428
2016	3,086,175,472	32,335,000	1.05%	503
2015	3,002,346,722	35,585,000	1.19%	555
2014	2,915,115,013	38,805,000	1.33%	603

Source: District Financial Records, Woods & Poole Economics

Notes: Percentage personal Income and Per Capita figures are based upon Cedar Rapids Metropolitan Statistical Area Data from the corresponding calendar year.

Linn-Mar Community School District

**Outstanding Debt By Type
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	General Obligation Bonds	Revenue Bonds	Capital Loan Notes	Leases	Total Primary Government	Ratio Of Bonded Debt To Personal Income *	Per Capita*
2023	\$ 69,293,981	\$50,725,000	\$ 2,395,000	\$ 383,870	\$ 122,797,851	0.84%	\$ 426
2022	73,194,807	39,280,000	3,555,000	508,308	116,538,115	0.85%	424
2021	74,298,508	49,925,000	4,690,000	-	128,913,508	0.84%	471
2020	77,632,489	54,295,000	5,800,000	-	137,727,489	0.95%	505
2019	33,556,048	45,990,000	6,885,000	-	86,431,048	0.60%	313
2018	25,000,000	49,490,000	7,945,000	-	82,435,000	0.60%	306
2017	27,305,000	53,310,000	8,985,000	-	89,600,000	0.67%	335
2016	32,335,000	57,010,000	10,000,000	-	99,345,000	0.78%	372
2015	35,585,000	49,540,000	-	-	85,125,000	0.68%	320
2014	38,805,000	49,005,000	-	55,675	87,865,675	0.73%	332

Source: School District Financial Records.

* See Miscellaneous Demographic Statistics on page 103. These ratios are calculated using personal income and population for the prior calendar year.

Linn-Mar Community School District

**Pledged Revenue Coverage
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Local Option Sales Tax Revenue Bonds				Capital Loan Notes			
	Revenue	Debt Service		Coverage	Revenue	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2023	\$ 10,379,010	\$ 3,555,000	\$ 1,421,926	2.09	\$ 4,270,100	\$ 1,160,000	\$ 669,323	2.33
2022	9,160,188	52,260,000	1,552,467	0.17	4,186,213	1,135,000	91,455	3.41
2021	7,659,411	4,370,000	1,675,024	1.27	4,007,742	1,110,000	113,100	3.28
2020	7,827,053	6,695,000	1,988,995	0.99	3,788,158	1,085,000	134,258	3.11
2019	7,618,440	3,500,000	1,492,138	1.53	3,665,765	1,060,000	154,927	3.00
2018	6,808,180	3,820,000	1,583,105	1.26	3,403,026	1,040,000	175,208	2.80
2017	6,889,195	3,700,000	1,677,229	1.28	3,364,875	1,015,000	195,000	3.00
2016	6,811,318	2,530,000	1,634,525	1.64	3,290,745	-	-	n/a
2015	6,587,426	3,130,000	1,415,579	1.45	3,164,958	-	-	n/a
2014	5,979,539	2,710,000	855,871	1.68	3,045,026	-	-	n/a

Source: School District Financial Records

Linn-Mar Community School District

**Computation of Legal Debt Margin
Last Ten Fiscal Years
(Unaudited)**

	2022-2023	2021-2022	2020-2021	2019-2020
Total Assessed Valuation	\$ 4,138,060,271	\$ 3,987,850,617	\$ 3,888,893,753	\$ 3,643,041,588
Bonded Debit Limit * 5% of assessed valuation	206,903,014	199,392,531	194,444,688	182,152,079
Bonded Debt at end of fiscal year	66,583,870	77,258,115	124,630,000	132,960,000
Debt Margin at end of fiscal year	\$140,319,144	\$122,134,416	\$69,814,688	\$49,192,079
Legal Debt Margin as a Percentage of debt limit	67.82%	61.25%	35.90%	27.01%

* Code of Iowa Section 296.1

Source: Linn County Auditor
School District Financial Records

2018-2019	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
\$ 3,540,854,146	\$ 3,293,632,904	\$ 3,188,756,944	\$ 3,086,175,472	\$ 3,002,346,722	\$ 2,915,115,013
177,042,707	164,681,645	159,437,847	154,308,774	150,117,336	145,755,751
86,431,048	82,435,000	89,600,000	99,345,000	85,125,000	87,865,675
\$90,611,659	\$82,246,645	\$69,837,847	\$54,963,774	\$64,992,336	\$57,890,076
51.18%	49.94%	43.80%	35.62%	43.29%	39.72%

Linn-Mar Community School District

**Computation of Direct and Overlapping Debt
Last Ten Fiscal Years
(Unaudited)**

	Gross General Obligation Debt Outstanding	Percentage Applicable to Governmental Unit *	Linn-Mar Community School District Share of Debt
Direct:			
Linn-Mar Community School District	\$ 2,626,079,076	100%	\$ 2,626,079,076
Overlapping:			
City of Cedar Rapids	8,012,587,949	11.37%	910,702,172
City of Marion	2,051,837,875	73.09%	1,499,639,076
City of Robbins	241,071,592	24.62%	59,361,886
Kirkwood Community College	30,889,405,399	8.50%	2,626,079,076
Linn County	13,701,279,187	19.17%	2,626,079,076
Total Overlapping	<u>54,896,182,002</u>		<u>7,721,861,286</u>
Total Direct and Overlapping Debt	<u>\$ 57,522,261,078</u>		<u>\$ 10,347,940,362</u>

Source: Linn County Auditor

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the district. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the district. This process recognizes that, when considering the district's ability to issue and repay long-term debt, the entire burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

* The percentage of overlapping debt applicable is estimated using taxable property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable value that is within the district's boundaries and dividing it by each unit's total taxable value.

Linn-Mar Community School District

**Miscellaneous Demographic Statistics
Last Ten Fiscal Years
(Unaudited)**

Calendar Year	Population	Personal Income	Per Capita Income	Cedar Rapids Retail Sales (In Millions)	Marion Retail Sales (In Millions)	Linn-County Unemployment Rate	State Unemployment Rate
2022	275,590	\$ 14,009,992,000	62,457	\$ 3,450	\$ 486	3.00%	3.00%
2021	275,043	13,691,370,000	57,428	3,495	465	3.10%	2.60%
2020	273,885	15,329,730,000	52,032	3,254	407	6.40%	5.30%
2019	273,032	14,509,845,000	53,143	3,216	386	3.10%	2.90%
2018	272,295	14,205,142,000	52,168	3,205	375	3.40%	2.50%
2017	269,330	13,655,838,990	50,703	3,215	371	3.50%	3.10%
2016	267,447	13,375,291,917	50,011	3,191	364	3.70%	3.50%
2015	266,998	12,816,704,994	48,003	3,526	457	3.90%	3.80%
2014	265,624	12,429,078,208	46,792	3,044	351	4.40%	4.00%
2013	264,346	11,973,287,724	45,294	2,973	340	5.00%	4.40%

Source : Cedar Rapids Chamber of Commerce, Woods & Poole Economics
Iowa Department of Employment Services, Iowa Retail Sales & Use Tax Report

Note: The information provided in this chart is collected on a calendar year basis, so data for 2023 is not yet available.

Linn-Mar Community School District

**New Commercial and Industrial Building Permits
Last Ten Fiscal Years
(Unaudited)**

Year	City of Cedar Rapids New Commerical		City of Marion New Commerical	
	# of Permits	Valualtion	# of Permits	Valuation
2022	0	\$ -	14	\$ 19,814,474
2021	64	245,534,637	24	19,158,158
2020	37	110,416,893	51	32,141,887
2019	68	151,217,754	19	93,465,481
2018	54	130,642,804	13	22,230,151
2017	59	118,816,581	25	39,427,284
2016	65	95,888,669	16	12,384,735
2015	38	75,376,545	14	6,420,879
2014	45	49,446,998	12	2,369,744
2013	64	85,971,266	18	9,608,347

Year	City of Cedar Rapids New Industrial		City of Marion New Industrial	
	# of Permits	Valualtion	# of Permits	Valuation
2022	0	\$ -	0	\$ -
2021	0	-	0	-
2020	0	-	0	-
2019	0	-	0	-
2018	0	-	0	-
2017	0	-	0	-
2016	0	-	0	-
2015	0	-	9	16,380,099
2014	0	-	2	3,445,873
2013	0	-	0	-

Source: City of Cedar Rapids Building Department
City of Marion

Note: The information provided in this chart is collected on a calendar year basis, so data for 2022 is not yet available.

Linn-Mar Community School District

**New Single and Multi Family Dwelling Permits
Last Ten Fiscal Years
(Unaudited)**

Year	City of Cedar Rapids Single-Family		City of Marion Single-Family	
	# of Permits	Valualtion	# of Permits	Valualtion
2022	127	\$ 40,339,132	107	\$ 12,778,221
2021	154	40,501,632	204	24,175,903
2020	126	23,599,349	187	22,935,544
2019	145	24,545,867	145	18,245,222
2018	134	14,866,721	160	19,448,950
2017	214	22,667,477	171	21,027,035
2016	219	22,354,265	164	19,773,834
2015	268	23,607,356	202	26,212,686
2014	325	34,621,397	145	17,599,562
2013	246	24,631,630	184	22,646,922
2012	253	26,111,686	157	18,988,018

Year	City of Cedar Rapids Multi-Family		City of Marion Multi-Family	
	# of Permits	Valualtion	# of Permits	Valualtion
2022	N/A	N/A	5 (220 units)	\$ 18,786,831
2021	15	\$ 6,462,110	15 (52 units)	5,074,570
2020	28	9,682,284	15	5,621,330
2019	44(n/a)	13,919,886	8(n/a)	6,798,297
2018	31(n/a)	5,083,622	21 (n/a)	7,193,136
2017	42(n/a)	7,455,378	29(n/a)	8,638,905
2016	46(n/a)	6,783,769	27(n/a)	7,329,250
2015	31(n/a)	5,342,262	13(n/a)	11,019,666
2014	27(n/a)	10,432,216	15(n/a)	4,233,891
2013	24(n/a)	4,370,772	12(n/a)	3,713,484
2012	29(n/a)	6,935,533	24(n/a)	6,193,893

Source: City of Cedar Rapids Building Department
City of Marion

Note: The information provided in this chart is collected on a calendar year basis, so data for 2023 is not yet available.



Linn-Mar Community School District

**Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer	2023		2014	
	Employees	Percentage of Total Employment	Employees	Percentage of Total Employment
Rockwell-Avionics	9,000	34.60%	9,470	29.46%
St. Lukes Hospital	3,670	14.11%	3,184	9.91%
Mercy Medical Center	2,900	11.15%	2,312	7.19%
TransAmerica	2,500	9.61%	3,800	11.82%
Cedar Rapids Community School District	2,320	8.92%		
City of Cedar Rapids	1,300	5.00%		
Linn-Mar Community School District	1,180	4.54%		
Nordstrom	1,100	4.23%		
UFG Insurance	1,040	4.00%		
Quaker Foods and Snacks a Division of PepsiCo Inc.	1,000	3.84%		
Area Schools/AEA			5,512	17.15%
Whirlpool Corporation			2,000	6.22%
Kirkwood Comm. College			1,895	5.90%
Veterans Health Administration			1,562	4.86%
Mercy Iowa City			1,208	3.76%
Pearson			1,200	3.73%
Total	26,010	100.00%	32,143	100.00%

Source: Cedar Rapids Area Chamber of Commerce
Source: Cedar Rapids Area Chamber of Commerce

Linn-Mar Community School District

**Full-Time-Equivalent District Employees By Type
Last Ten Fiscal Years
(Unaudited)**

	Fiscal Year			
	2014	2015	2016	2017
Administration				
Superintendent	1.0	1.0	1.0	1.0
Associate Superintendent	1.0	1.0	1.0	1.0
Principals	10.0	10.0	10.0	10.0
Assistant Principals	8.0	9.0	9.0	9.0
Deans	2.0	1.0	1.0	2.0
School Admin. Manager	7.0	7.0	7.0	7.0
Other Administrators	5.0	5.0	5.0	5.0
Supervisors	7.0	7.0	8.0	7.0
Instructors				
Regular Program Teachers	376.5	402.5	419.4	417.2
Special Education Teachers	62.0	65.0	65.0	65.5
Student Services				
Guidance Counselors	19.0	19.0	18.0	19.0
Media Specialists	10.0	10.0	10.0	10.0
Curriculum Coordinators	4.0	5.0	5.0	5.0
Other Licensed Staff	6.0	6.0	7.0	7.0
Other Coordinators	9.0	9.0	9.0	9.0
Support Personnel				
Nurse	4.0	4.0	4.5	5.5
Clerical	42.4	42.4	42.5	41.0
Paraeducators	192.4	195.0	212.5	224.7
Custodial & Maintenance	70.1	73.0	70.1	70.5
Food Service	51.0	53.0	54.0	54.0
Bus Drivers	27.7	28.0	30.0	30.0
Total	915.1	952.9	989.0	1,000.4

Source: District Personnel Records

Fiscal Year						
2018	2019	2020	2021	2022	2023	
1.0	1.0	1.0	1.0	1.0	1.0	1.0
1.0	1.0	1.0	1.0	1.0	2.0	2.0
10.0	10.0	10.0	12.0	12.0	12.0	12.0
9.0	10.0	9.0	9.0	9.0	9.0	7.0
2.0	2.0	2.0	2.0	2.0	2.0	4.0
7.0	7.0	7.0	7.0	6.0	6.0	7.0
4.0	4.0	4.0	4.0	4.0	4.0	4.0
7.0	6.0	7.0	10.0	9.0	9.0	17.0
433.7	438.2	449.2	461.8	468.3	468.3	441.0
63.0	63.5	64.0	70.0	74.5	74.5	81.0
19.0	20.0	20.0	21.0	22.0	22.0	23.0
10.0	10.0	10.0	12.0	12.0	12.0	12.0
6.0	6.0	6.0	7.0	6.0	6.0	3.0
9.0	9.5	10.0	11.0	9.0	9.0	22.0
12.0	12.0	11.0	9.0	9.0	9.0	9.0
4.5	5.5	5.5	6.0	6.0	6.0	6.0
39.5	41.6	41.6	44.6	44.6	44.6	46.0
248.0	267.5	278.9	256.1	280.5	280.5	288.0
71.3	69.2	67.2	78.6	78.6	78.6	62.0
57.8	53.5	52.4	56.9	70.0	70.0	72.0
30.9	32.2	33.8	33.5	27.3	27.3	39.0
1,045.6	1,069.7	1,090.6	1,113.5	1,152.8	1,152.8	1,158.0

Linn-Mar Community School District

**Property Values, Construction and Bank Deposits
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year Ended June 30,	Insured Property Value	Expenditures For Construction	Bank Deposit *
2023	\$ 360,446,025	\$ 5,662,958	7,379,143
2022	306,375,386	4,258,631	22,496,082
2021	309,750,827	18,052,849	25,340,418
2020	249,044,798	58,181,188	21,973,487
2019	242,049,566	5,899,442	20,609,541
2018	213,573,152	3,239,412	19,668,746
2017	213,076,371	9,448,106	20,017,152
2016	208,651,988	19,381,435	19,619,302
2015	202,429,166	8,626,662	19,430,788
2014	198,472,285	8,954,338	20,056,826

* School District's General Fund & Management Fund bank deposits at June 30 amounts do not include investments.

Source: Bouslog Insurance, Inc.
True North Insurance
District Financial Records

Linn-Mar Community School District

**Operating Cost Per Pupil
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Total Costs *	Average Daily Attendance	Operating Costs Per Pupil
2022-2023	\$ 105,031,915	6,843	15,349
2021-2022	101,160,128	6,909	14,641
2020-2021	93,852,652	7,265	12,919
2019-2020	87,749,848	7,315	11,996
2018-2019	86,709,904	7,232	11,990
2017-2018	83,889,227	7,224	11,613
2016-2017	79,674,924	7,140	11,158
2015-2016	76,800,261	7,001	10,970
2014-2015	73,021,462	6,845	10,668
2013-2014	68,501,215	6,714	10,203

* Includes all General Fund expenditures and transfers out

Source: School District financial and attendance reports

Linn-Mar Community School District

**School Building Information
Last Ten Fiscal Years
(Unaudited)**

School	2014	2015	2016	2017
Elementary				
Bowman Woods				
Square Feet	50,906	50,906	50,906	50,906
Capacity	550	550	550	550
Enrollment	419	484	484	482
Echo Hill				
Square Feet	78,000	78,000	78,000	78,000
Capacity	600	600	600	600
Enrollment	512	567	612	610
Indian Creek				
Square Feet	49,200	49,200	49,200	49,200
Capacity	500	500	500	500
Enrollment	502	509	516	529
Linn Grove				
Square Feet	78,000	78,000	78,000	78,000
Capacity	600	600	600	600
Enrollment	466	491	562	568
Novak				
Square Feet	78,000	78,000	78,000	78,000
Capacity	600	600	600	600
Enrollment	518	454	529	547
Westfield				
Square Feet	58,000	58,000	58,000	66,763
Capacity	500	500	500	600
Enrollment	452	426	437	427
Wilkins				
Square Feet	48,800	48,800	48,800	48,800
Capacity	500	500	500	500
Enrollment	440	479	465	446

Notes: Over time some of the buildings capacity have actually decreased due to the inclusion of additional special programs

Source: School District Financial Records

2018	2019	2020	2021	2022	2023
50,906	50,906	50,906	50,906	50,906	50,906
550	550	550	550	550	550
456	456	543	431	433	436
78,000	78,000	78,000	78,000	78,000	78,000
600	600	600	600	600	600
564	564	528	503	533	550
49,200	49,200	49,200	49,200	49,200	49,200
500	500	500	500	500	500
564	564	540	421	427	412
78,000	78,000	78,000	78,000	78,000	78,000
600	600	600	600	600	600
530	530	557	460	447	413
78,000	78,000	78,000	78,000	78,000	78,000
600	600	600	600	600	600
591	591	539	397	404	371
66,763	66,763	66,763	66,763	66,763	66,763
600	600	600	600	600	600
552	552	605	515	477	509
48,800	48,800	48,800	48,800	48,800	48,800
500	500	500	500	500	500
423	423	432	368	380	387

Linn-Mar Community School District

**School Building Information (Continued)
Last Ten Fiscal Years
(Unaudited)**

School	2014	2015	2016	2017
Middle School/Intermediate ^a				
Boulder Peak				
Square Feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
Hazel Point				
Square Feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
Excelsior ^a				
Square Feet	126,700	126,700	126,700	126,700
Capacity	1,100	1,100	1,100	1,100
Enrollment	938	928	947	974
Oak Ridge ^c				
Square Feet	105,383	105,383	117,013	119,712
Capacity	750	750	800	800
Enrollment	681	713	756	753
High School/Junior High ^b				
Square Feet	315,478	315,478	315,478	302,704
Capacity	2,200	2,200	2,200	2,400
Enrollment	1,934	1,979	2,012	2,061

Notes: Over time some of the buildings capacity have actualy decreased due to the inclusion of additional special programs

^a Excelsior Middle School opened back in 1995 as an intermediate school and was added onto 1999 and converted into a middle school.

^b The High school started out as two separate buildings; the high school and junior high. Over time they were both added onto and are now one large building.

^c With the opening of Echo Hill elementary school at the start of the 2008-2009 school year, Oak Ridge school was converted from a PreK-8 school to a middle school.

Source: School District Financial Records

2018	2019	2020	2021	2022	2023
-	-	-	135,203	135,203	135,203
-	-	-	800	800	800
-	-	-	639	613	587
-	-	-	135,203	135,203	135,203
-	-	-	800	800	800
-	-	-	529	551	571
126,700	126,700	126,700	126,700	126,700	126,700
1,100	1,100	1,100	1,100	1,100	1,100
953	953	946	634	635	654
119,712	119,712	119,712	119,712	119,712	119,712
800	800	800	800	800	800
768	768	831	540	542	576
302,704	302,704	302,704	302,704	302,704	302,704
2,400	2,400	2,400	2,400	2,400	2,400
2,168	2,168	2,218	2,222	2,250	2,185

Linn-Mar Community School District

**Solvency Ratio
Last Ten Fiscal Years
(Unaudited)**

School Year	Unassigned & Assigned General Fund Balance	Actual Revenues	Financial Solvency Ratio
2022-2023	\$ 6,402,633	99,802,728	15.00%
2021-2022	11,881,513	99,507,635	12.40%
2020-2021	13,220,229	96,748,466	13.66%
2019-2020	9,917,139	88,946,908	11.15%
2018-2019	8,793,020	86,598,385	10.15%
2017-2018	8,818,614	83,490,494	10.56%
2016-2017	8,880,831	79,943,505	11.11%
2015-2016	8,762,447	76,520,627	11.45%
2014-2015	8,612,834	72,405,068	11.90%
2013-2014	9,282,581	67,860,878	13.68%

* Financial Solvency Ratio =
$$\frac{\text{Unassigned \& Assigned General Fund Balance}}{\text{Actual Revenues - less AEA Flowthrough}}$$

The financial solvency ratio measures movement and distribution of current assets. The financial solvency ratio represents a school district's year end position after payment of all current and outstanding or accrued liabilities.

Ranges utilized are:

TARGETED SOLVENCY POSITION:

Financial Solvency Ratio ranging from 7% to 17% of actual revenues. A school district is able to meet unforeseen financing requirements and presents a sound risk for the timely repayment of short-term obligations.

ACCEPTABLE SOLVENCY POSITION:

Financial Solvency Ratio ranging from 0% to 4.99% of actual revenues. Fund balance is considered adequate for short-term credit purposes as long as other local economic trends, such as property tax collections and enrollment are sound.

SOLVENCY ALERT:

A solvency alert exists if the school corporation has a negative solvency ratio up to -3.0% of actual revenues. A negative solvency position in this range warrants prompt management response but could be caused by operating revenue/expenditure fluctuations within one budget year.

SOLVENCY CONCERN:

A solvency concern exists if the school corporation has a negative solvency ratio in excess of -3.0% of actual revenues.

Source: School District Financial Records

Linn-Mar Community School District

Schedule of Average Daily Membership (ADM), Average
Daily Attendance (ADA) and Ratio of ADA to ADM
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ending June 30,	Average Daily Membership (ADM)	Average Daily Attendance (ADA)	Ratio of ADA to ADM
2023	7,326	6,843	93.41%
2022	7,462	6,909	92.60%
2021	7,518	7,265	96.64%
2020	7,665	7,315	95.43%
2019	7,574	7,232	95.48%
2018	7,568	7,224	95.45%
2017	7,478	7,140	95.49%
2016	7,241	7,001	96.68%
2015	7,146	6,845	95.78%
2014	6,986	6,714	96.11%

Source: District Enrollment Records

Linn-Mar Community School District

**Open Enrolled Students
Last Ten Fiscal Years
(Unaudited)**

School Year	Open Enrollment In	Open Enrollment Out	Net Gain (Loss)
2023	595.2	838.1	(243)
2022	665.2	690.5	(25)
2021	645.2	714.2	(69)
2020	622.3	657.9	(36)
2019	605.6	648	(42)
2018	608.6	599	10
2017	589.9	554.5	35
2016	565.5	571.4	(6)
2015	498.2	533	(35)
2014	474.8	513	(38)

Source: School District Certified Enrollment Records

SINGLE AUDIT SECTION





Linn-Mar Community School District

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Federal Expenditures
Indirect:				
U.S. Department of Agriculture:				
Pass-Through Iowa Department of Education:				
Child Nutrition Cluster Programs:				
School Breakfast Program	10.553	FY23 4552	\$ -	\$ 194,072
National School Lunch Program	10.555	FY23 4553	-	1,386,271
National School Lunch Program- Supply Chain Assistance	10.555	FY23 4014	-	308,307
Commodities-DOD (Noncash)	10.555	FY23	-	160,723
Commodities (Noncash)	10.555	FY23	-	279,458
			<u>-</u>	<u>2,134,759</u>
Total Child Nutrition Cluster,				
Total U.S. Department of Agriculture			<u>-</u>	<u>2,328,831</u>
U.S. Department of Education:				
Pass-Through Iowa Department of Education:				
Title I Grants to Local Educational Agencies	84.010	FY23 4501	-	588,859
Career and Technical Education- Basic Grants to States	84.048	FY23 4531	-	48,569
Supporting Effective Instruction State Grants Federal Teacher Quality Program	84.367	FY23 4643	-	115,769
Student Support and Academic Enrichment Program	84.424	FY23 4669	-	43,397
Education Stabilization Fund:				
COVID-19 Discretionary Grants: Rethink K-12 Education Models Grants	84.425B	FY23 4053	-	33,430
COVID-19 ARP- Elementary and Secondary School Emergency Relief Fund (ARP-ESSER)	84.425U	FY23 4043	-	2,344,084
COVID-19 ARP- Elementary and Secondary School Emergency Relief Fund (ARP-ESSER)	84.425U	FY23 4045	-	697,896
			<u>-</u>	<u>3,041,980</u>
Total Education Stabilization Fund			<u>-</u>	<u>3,075,410</u>

Linn-Mar Community School District

**Schedule of Expenditures of Federal Awards (Continued)
Year Ended June 30, 2023**

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Federal Expenditures
Pass-Through Grant Wood Area Education Agency: Special Education Cluster, Special Education Grants to States (IDEA, Part B)	84.027	FY23 4521	-	345,495
English Language Acquisition State Grants	84.365	FY23 4644	-	11,844
Total U.S. Department of Education			-	4,229,343
U.S. Department of Health and Human Services:				
Pass-Through Iowa Department of Education: COVID-19 Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis	93.354	FY23 4624	-	94,221
Total expenditures of federal awards			\$ -	\$ 6,652,395

See notes to schedule of expenditures of federal awards.

Linn-Mar Community School District

Notes to Schedule of Expenditures of Federal Awards Year Ended June 30, 2023

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Linn-Mar Community School District under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 2. Significant Accounting Policies

Expenditures reported on the schedule of expenditures of federal awards are reported on the modified accrual or accrual basis of accounting based on the fund type of the program. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. Revenue from federal awards is recognized when the District has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal awards is recognized when it is both measurable and available. Expenditures of federal awards are recognized in the accounting period when the liability is incurred.

Note 3. Indirect Cost Rate

The District has elected not to use the 10-percent de minimus indirect cost rate allowed under the Uniform Guidance.





LINN-MAR

Community School District

2999 North Tenth St.
Marion, IA 52302

Amy Kortemeyer
Superintendent

Nathan Wear
Associate Superintendent

Bob Read
Associate Superintendent

Jon Galbraith
Chief Financial Officer/Chief
Operating Officer

Leisa Breitfelder
Executive Director of
Student Services

Karla Christian
Chief HR Officer/Executive
Director of Communications

Jeri Ramos
Executive Director of
Technology Services

Brittania Morey
President
Board of Education

Inspire Learning. **Unlock Potential. Empower Achievement.**

Linn-Mar Community School District

**Summary Schedule of Prior Audit Findings
Year Ended June 30, 2023**

	Findings	Status	Reason For Recurrence and Corrective Action Plan
Findings Pertaining to the Financial Statements:			
2022-001	The District has insufficient	Corrected.	
2021-001	segregation of duties over the		
2020-001	disbursement process.		
2019-002			
2018-001			
Findings Pertaining to Statutory Reporting:			
IV-A-22	Expenditures for the year ended June 30, 2022 exceeded the amended certified budget in the instruction function.	Not corrected.	The District overexpended the instruction function. See response and corrective action plan at IV-A-23.
	The District exceeded its budget prior to passing its amendment in the other expenditures function.	Corrected.	
IV-D-22	The District did not obtain written bids, and did not obtain board approval to exempt purchase from board policy.	Corrected.	
IV-H-22	There were variances in certified enrollment certified to the state in October 2020.	Not corrected.	Student changes were not timely. See response and corrective action plan at IV-H-23.





**Independent Auditor’s Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

To the Board of Education
Linn-Mar Community School District
Marion, Iowa

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Linn-Mar Community School District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated December 4, 2023.

Our report included an emphasis of matter paragraph for the implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Linn-Mar Community School District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Linn-Mar Community School District’s internal control. Accordingly, we do not express an opinion on the effectiveness of Linn-Mar Community School District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Linn-Mar Community School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance or other matters which are described in Part IV of the accompanying Schedule of Findings and Questions Costs.

Comments involving statutory and other legal matters about Linn-Mar Community School District's operations for the year ended June 30, 2023 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the District. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bohnsack & Frommelt LLP

Moline, Illinois
December 4, 2023



Independent Auditor’s Report on Compliance For Each Major Federal Program and On Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Education
Linn-Mar Community School District
Marion, Iowa

Report on Compliance for Each Major Program

Opinion on Each Major Federal Program

We have audited Linn-Mar Community School District’s (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2023. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Linn-Mar Community School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error; as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit,
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bohnsack & Frommelt LLP

Moline, Illinois
December 4, 2023



Linn-Mar Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2023**

I. Summary of the Independent Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

• Material weakness(es) identified?

Yes

No

• Significant deficiency identified?

Yes

None Reported

• Noncompliance material to financial statements noted?

Yes

No

Federal Awards

Internal control over major programs:

• Material weakness(es) identified?

Yes

No

• Significant deficiency identified?

Yes

None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

• Any audit findings disclosed that are required to be reported
in accordance with 2 CFR 200.516(a)?

Yes

No

Identification of major programs:

Federal Assistance

Listing Number

Name of Federal Program or Cluster

Education Stabilization Fund:

84.425B

COVID-19 Discretionary Grants: Rethink K-12

Education Models Grants

84.425U

COVID-19 ARP-Elementary and Secondary School

Emergency Relief Fund (ARP-ESSER)

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?

Yes

No

(Continued)

Linn-Mar Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2023**

Part II: Findings Related to the Basic Financial Statements

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

Part III: Findings and Questioned Costs for Federal Awards

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

Part IV: Other Findings Related to Statutory Reporting

IV-A-23

Certified Budget –

Finding: Expenditures for the year ended June 30, 2023 exceeded the amended certified budget in the instruction function.

Recommendation: The certified budget should be amended before expenditures are allowed to exceed the budget.

Response and Corrective Action Plan: Future budgets will be amended in sufficient amounts to ensure the certified budget is not exceeded.

Conclusion: Response accepted.

IV-B-23

Questionable Expenditures – No expenditures were noted that we believe may not meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 1979.

IV-C-23

Travel Expense – No expenditures of District money for travel expenses of spouses of District officials or employees were noted. No travel advances to District officials or employees were noted.

IV-D-23

Business Transactions – No business transactions between the District and District officials or employees were noted.

IV-E-23

Restricted Donor Activity- No transactions were noted between the District, District officials or District employees and restricted donors in compliance with Chapter 68B of the Code of Iowa.

(Continued)

Linn-Mar Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2023**

IV-F-23

Bond Coverage – Surety bond coverage of District officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to insure that the coverage is adequate for current operations.

IV-G-23

Board Minutes – No transactions requiring Board approval which had not been approved by the Board were noted.

IV-H-23

Certified Enrollment:

Finding: The Department of Management identified variances in certified enrollment certified to the state in October 2022.

Recommendation: We recommend the District review certified enrollment data prior to submission to ensure accuracy of the information certified to the state.

Response and Corrective Action Plan: The District will continue to review data prior to submission.

Conclusion: Response accepted.

IV-I-23

Supplementary Weighting-

Finding: The District identified variances in supplementary weighting submitted to the state in October 2022.

Recommendation: We recommend the District review supplementary weighting data for accuracy prior to submission to the state.

Response and Corrective Action Plan: The District will continue to review data prior to submission.

Conclusion: Response accepted.

IV-J-23

Deposits and Investments – No instances of noncompliance with the deposit and investment provisions of Chapter 12B and Chapter 12C of the Code of Iowa and the District's investment policy were noted.

IV-K-23

Certified Annual Report – The Certified Annual Report was certified to the Iowa Department of Education timely.

IV-L-23

Categorical Funding – No instances were noted of categorical funding being used to supplant rather than supplement other funds.

(Continued)

Linn-Mar Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2023**

IV-M-23

Statewide Sales and Services Tax – No instances of noncompliance with the use of the statewide sales and services tax revenue provisions of Chapter 423F.3 of the Code of Iowa were noted.

Pursuant to Chapter 423F.5 of the Code of Iowa, the annual audit is required to include certain reporting elements related to the statewide sales and services tax revenue. Districts are required to include these reporting elements in the Certified Annual Report (CAR) submitted to the Iowa Department of Education. For the year ended June 30, 2023, the District did not reduce tax levies as a result of the moneys received under Chapter 423E or 423F of the Code of Iowa.

Beginning balance	\$	3,752,185
Revenue / transfers in:		
Statewide sales and services tax revenue		10,379,010
Issuance of long-term debt		15,000,000
Transfers in/other		252,439
Expenditures/transfers out:		
Transfers out		(19,976,925)
Instruction		(979,604)
Support services		(65,009)
Debt service		(1,500)
Capital outlay for facilities and property and equipment		(2,618,450)
Ending balance	\$	<u>5,742,146</u>



LINN-MAR

Community School District

2999 North Tenth St.
Marion, IA 52302

Amy Kortemeyer
Superintendent

Nathan Wear
Associate Superintendent

Bob Read
Associate Superintendent

Jon Galbraith
Chief Financial Officer/Chief
Operating Officer

Leisa Breitfelder
Executive Director of
Student Services

Karla Christian
Chief HR Officer/Executive
Director of Communications

Jeri Ramos
Executive Director of
Technology Services

Brittania Morey
President
Board of Education

Inspire Learning. **Unlock Potential. Empower Achievement.**

Linn-Mar Community School District

**Corrective Action Plan
Year Ended June 30, 2023**

Current Number	Comment	Corrective Action Plan	Anticipated Date of Completion	Contact Person
Findings Pertaining to Statutory Reporting:				
IV-A-23	Expenditures for the year ended June 30, 2023 exceeded the amended certified budget in the instruction function.	See response and corrective action plan at IV-A-23	June 30, 2024	Jon Galbraith
IV-H-23	There were variances in certified enrollment certified to the state in October 2022.	See response and corrective action plan at IV-H-23	June 30, 2024	Jon Galbraith
IV-I-23	There were variances in supplementary weighting certified to the state in October 2022.	See response and corrective action plan at IV-I-23	June 30, 2024	Jon Galbraith

Linn-Mar Elementary Curriculum

January 22, 2024

Linn-Mar Elementary Schools

7 Elementary buildings

Approximately

- 25 sections at each grade
- 128 classroom teachers
- 550 students per grade level
- 2700 K-4 students

High Reliability Schools

Level 3 – Guaranteed and Viable Curriculum

- K-8 Literacy Alignment
- K-8 Math Alignment
- K-8 Science Alignment
- K-8 Social Studies Alignment





Iowa Core Standards

PLC Question #1 – What do we want students to know and be able to do?

- Literacy
- Mathematics
- Science
- Social Studies

Science - Iowa Core Standards



Earth Science
Life Science
Physical Science

Social Studies – Iowa Core Standards



Grade Level Themes/Focus

Kindergarten – Spaces & Places

1st Grade – Communities & Culture

2nd Grade – Choices & Consequences

3rd Grade – Immigration & Migration

4th Grade – Change & Continuity



Illustrative Mathematics®

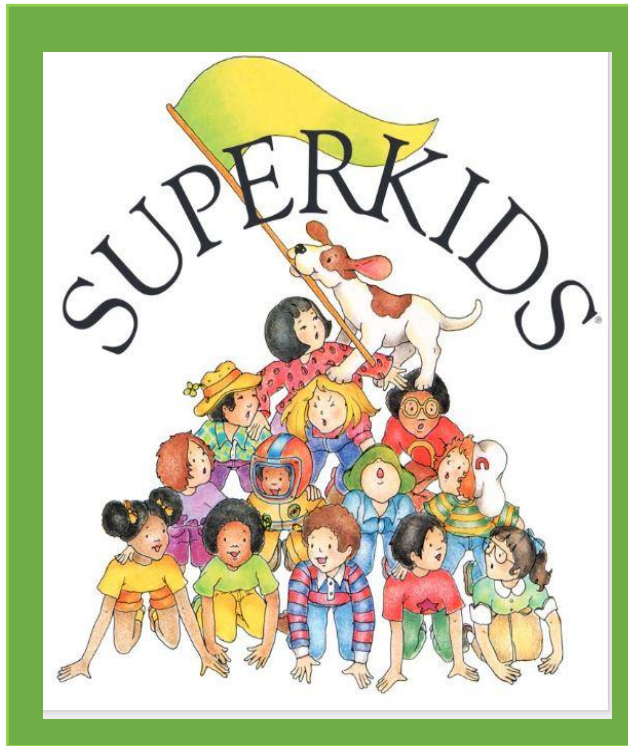
LEARN MATH FOR LIFE

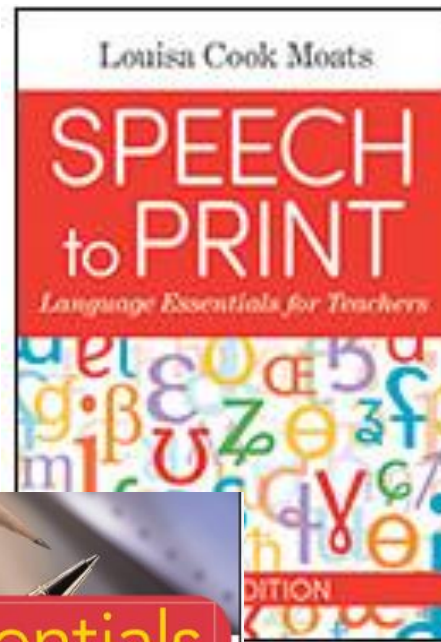
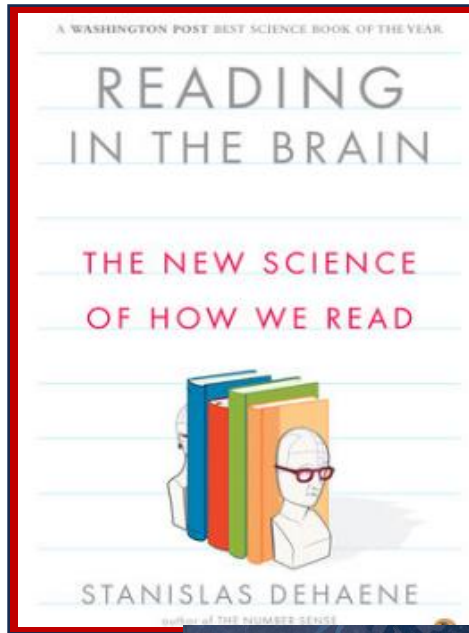
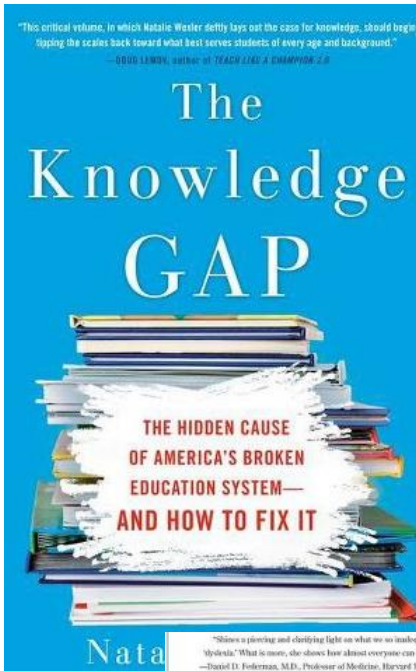
Iowa Core Standards

Specials – Iowa Core Recommended Standards Physical Education – Art - Music



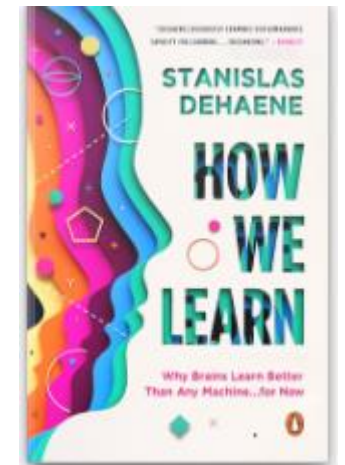
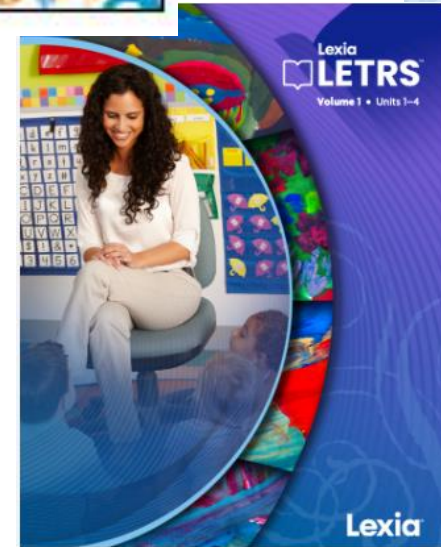
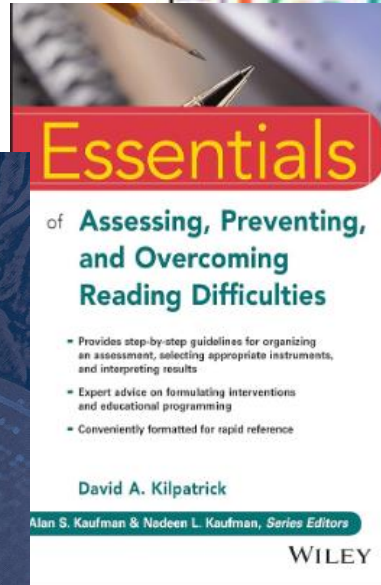
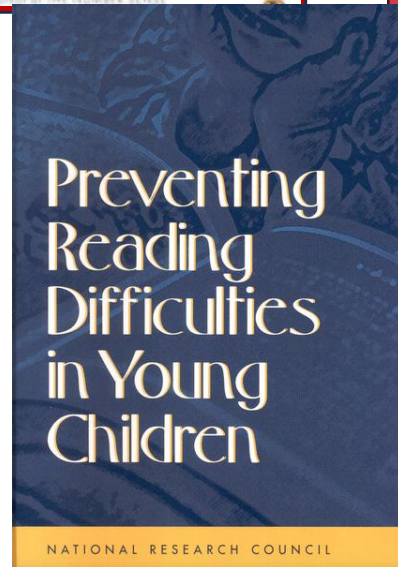
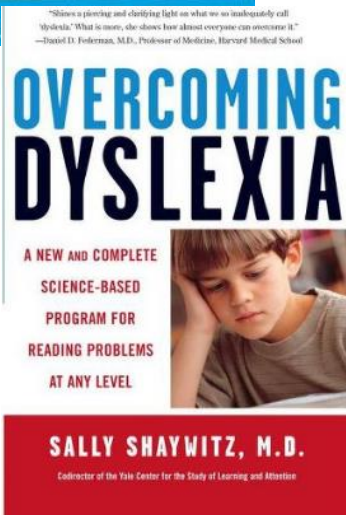
Literacy Materials





"Every teacher of young children as well as those who train them should read this book." —*Wall Street Journal*

KNOW TWO THINGS ABOUT
MARK SEIDENBERG IS
WHAT YOU ARE READING THIS
LANGUAGE AT THE
SPEED OF SIGHT
HOW WE READ, THE S
WHY SO MANY CAN'T,
AND WHAT CAN BE
DONE ABOUT IT



The Simple View of Reading

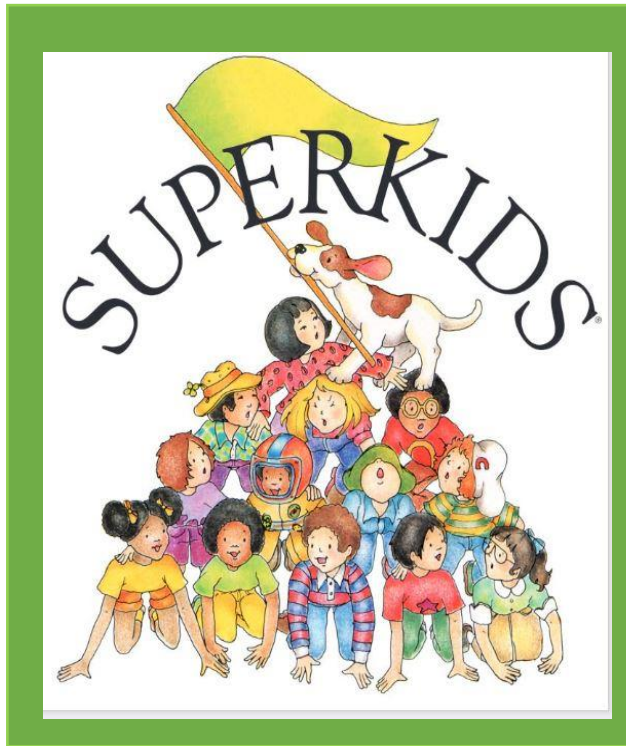


Gough and Tunmer 1986, Hoover and Tunmer, 2020

Studies verify that at each stage or phase of reading development, deliberately teaching the non-negotiables – the skills necessary to be a skilled reader – makes the most difference.

Moats and Tolman – LETRS – Page 41 – 2019.

Literacy Materials



PLC Question #2

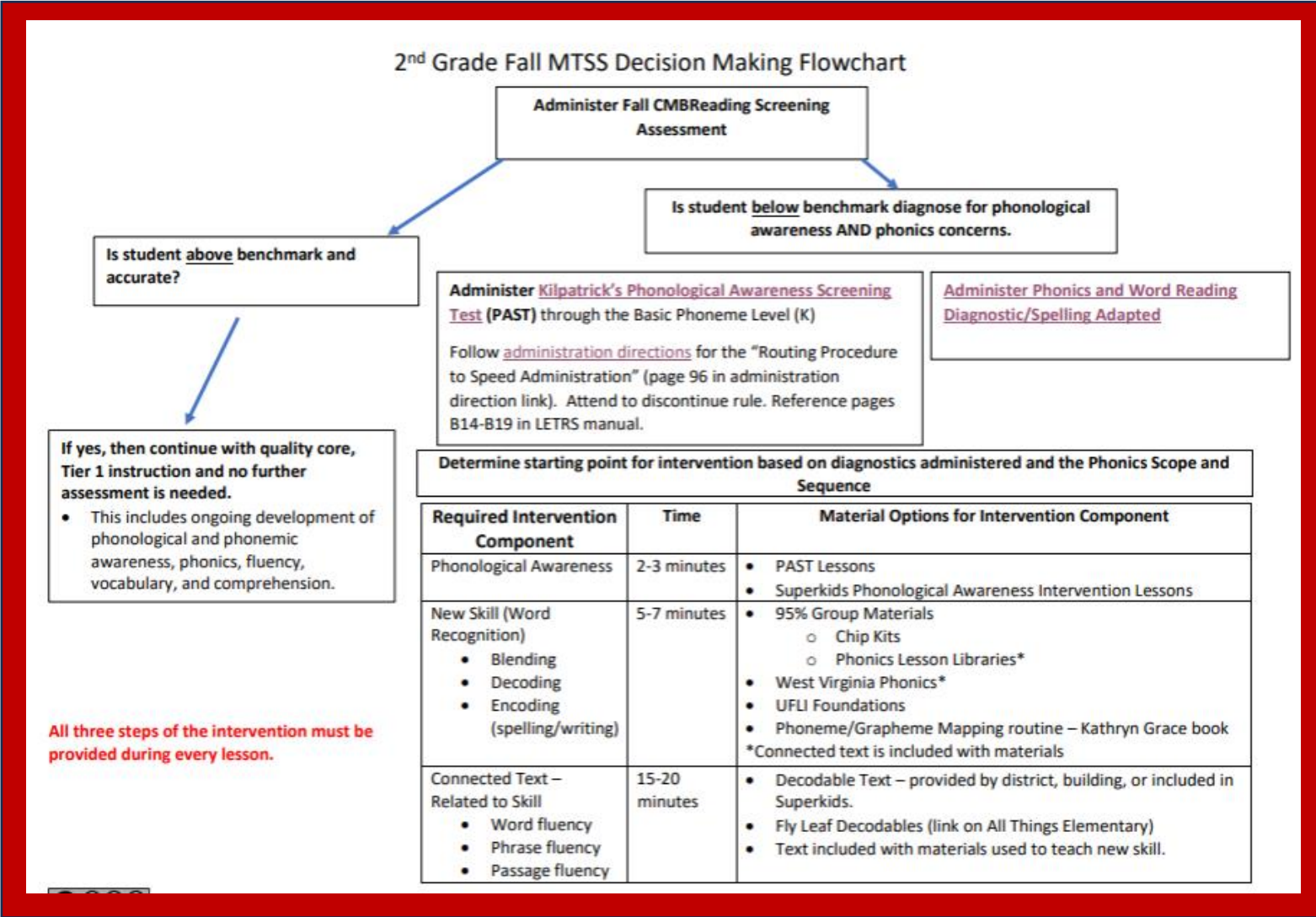
How do we know if students have learned.

- Observation Data/Classroom work
- Curriculum based assessments
 - New Read Assessments
 - Vocabulary Assessments
 - Unit/Module Assessment Data
- FAST Data
 - Screening data given 3x per year
- ISASP
 - Annually 3rd and 4th grade



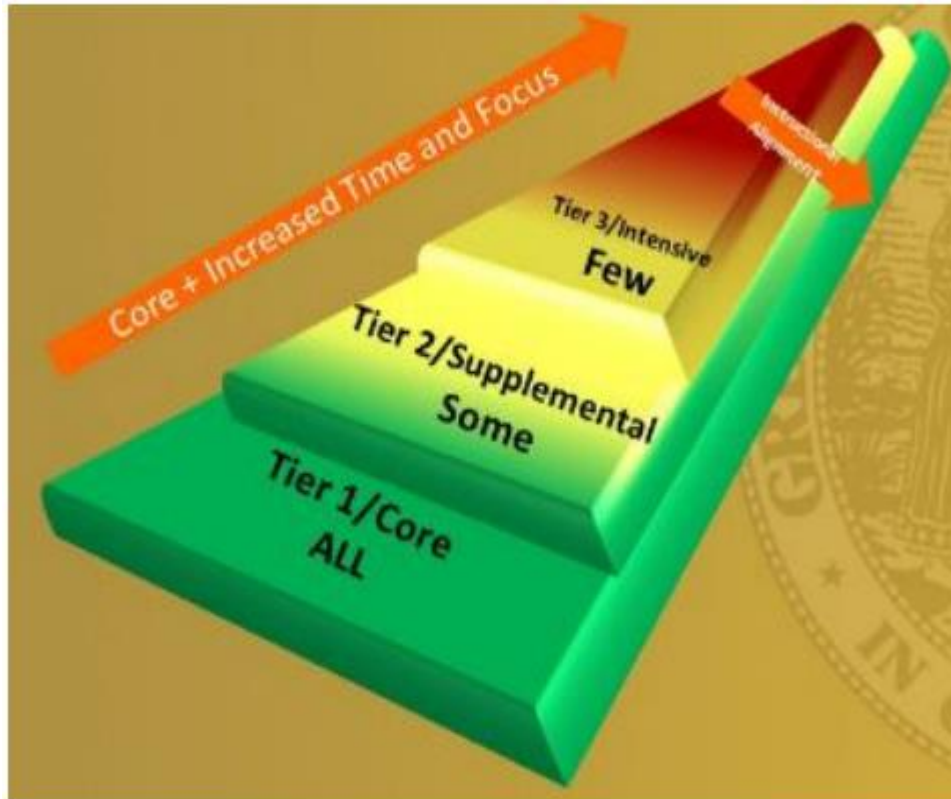
PLC Question 2:
How Will We Know if Our Students Are Learning?

PLC Question # 3
 How do we respond when students don't learn?



PLC Question # 3

How do we respond when students don't learn?



Multi-Tiered System of Supports

Literacy

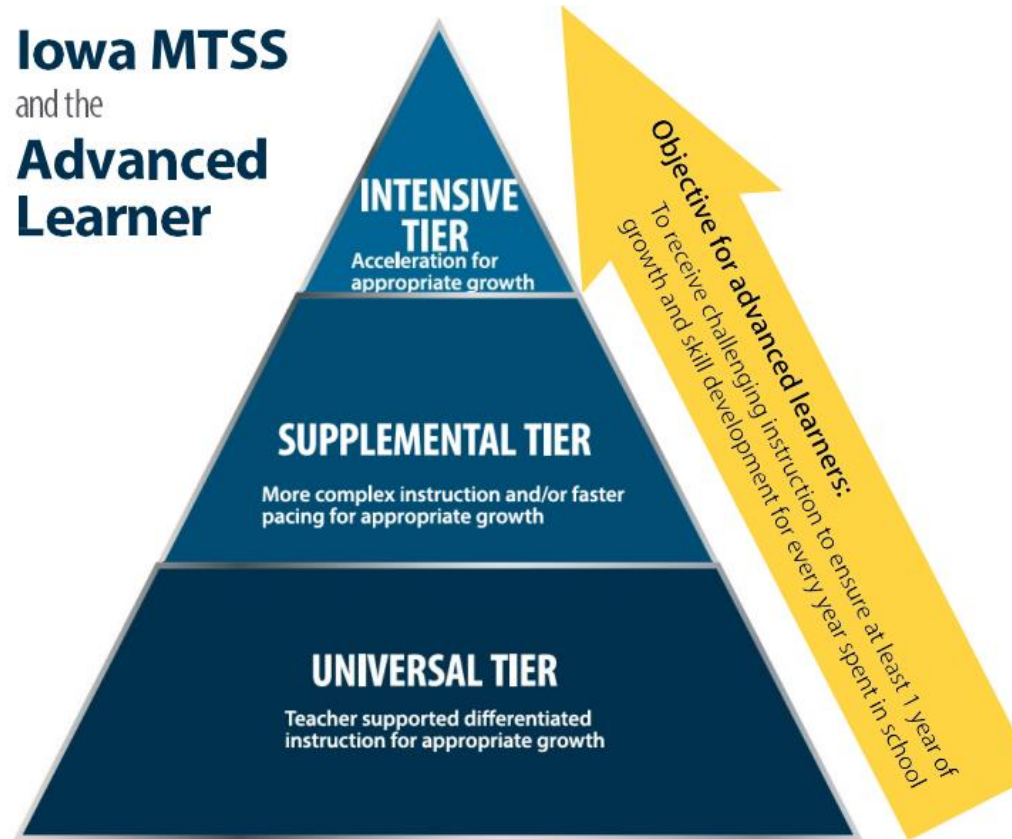
- 95% Group materials
- UFLI

Math

- Bridges – small group using it this year
- Building Fact Fluency kits
- AEA Resources

PLC Question # 4

How do we respond when students already know?



Adapted from *The New RTI: Response to Intelligence*, by Penny Choice, M.Ed., & Sally Walker, Ph.D., 2011. Reproduced by permission of Pieces of Learning, Inc., <https://piecesoflearning.com/>

Support & Monitoring of a Guaranteed & Viable Curriculum

- Coaching
- Professional learning
- Implementation support
- Data collection





Welcome To

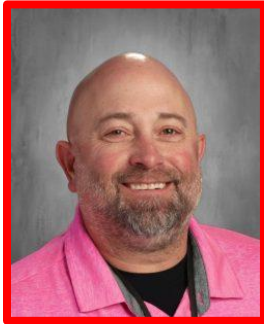
All Things Elementary

Questions



WE ARE LINN-MAR®

District Honors & Highlights - January 2, 2024



Coaching Honor: Congratulations to Mike Shipley, Assistant Varsity Football Coach, for being named Class 5A Assistant Coach of the Year by the Iowa Football Coaches Association.

Venture Academics Honor: Congratulations to the Venture Academic Digital Design students for their hard work on creating the decorations for the Linn-Mar School Foundation's MANE Event! Along with life-size character cutouts, the students created popup banners, signage, and a photo booth. Tickets for MANE Event are on sale now. [Click here](#) to visit the LMSF website for more information.



**Policy Series 200 – Board of Directors
Procedures of Operation**



**Policy 203.2
Adoption of Board Policy**

The board will give notice of adoption of new policies ~~or revision of policy~~ by placing the item on the agenda of two regular board meetings. ~~The proposed policy changes will be distributed, and public comment will be allowed at both meetings prior to final board action.~~ This notice procedure will be required except for emergency situations. If the board adopts a policy in an emergency situation, a statement regarding the emergency and the need for immediate adoption of the policy will be included in the minutes. The board ~~has~~ will have complete discretion to determine what constitutes an emergency situation.

The final action taken to adopt ~~the~~ proposed policy will be approved by a simple majority vote of the board at the next regular meeting after the meeting allowing public discussion. The policy will be effective on the later of the date of passage or the date stated in the motion.

In the case of an emergency, a new or changed policy may be adopted by a majority vote of a quorum of the board. The emergency policy will expire at the close of the third regular meeting following the emergency action, unless the policy adoption procedure stated above is followed and the policy is reaffirmed.

Procedure and administration of policy will be the responsibility of the superintendent and administration.

Adopted: 6/70
Reviewed: 10/11; 4/13; 8/14; 10/19; 10/22
Revised: 12/95; 9/16
Legal Reference (Code of Iowa): §§ 279.8; 281 IAC 12.3(2)
IASB Reference: 209.02

Policy 400.1
Educational and Employment Equity

The Linn-Mar Community School District will provide equal opportunity to employees and applicants for employment in accordance with applicable equal employment opportunity (EEO) and affirmative action (AA) laws, directives, and regulations of federal, state, and local governing bodies. Opportunity to all employees and applicants for employment includes hiring, placement, promotion, transfer or demotion, recruitment, advertising or solicitation for employment, treatment during employment, rates of pay or other forms of compensation, and layoff or termination.

The district will provide a workplace that fosters respect and appreciation for the cultural diversity found in our country; an awareness of the rights, duties, and responsibilities of each individual as a member of a pluralistic society; and reduce stereotyping and bias on the basis of age, color, creed, national origin, race, religion, marital status, sex, sexual orientation, gender identity, physical attributes, genetic information, physical or mental ability or disability, ancestry, political party preference, political belief, military status, socioeconomic status, pregnancy, or familial status.

Individuals who file an application with the school district will be given consideration for employment if they meet or exceed the qualifications set by the board, administration, and Iowa Department of Education for the position for which they apply. In employing individuals, the board will consider the qualifications, credentials, and records of the applicants without regard to age, color, creed, national origin, race, religion, marital status, sex, sexual orientation, gender identity, physical attributes, genetic information, physical or mental ability or disability, ancestry, political party preference, political belief, military status, socioeconomic status, pregnancy, or familial status.

The district will take affirmative action in major job categories where women, men, minorities, and persons with disabilities are underrepresented. Employees will support and comply with the district's established equal employment opportunity and affirmative action policies. Employees will be given notice of this policy on an annual basis.

The board will appoint an affirmative action coordinator. The affirmative action coordinator will have the responsibility of drafting the affirmative action plan. The affirmative action plan will be reviewed by the board at least every two years.

Prior to final offer of employment ~~for any teaching position~~, the ~~school~~ district will perform the background checks required by law. ~~The district may determine on~~

~~a case-by-case basis that, based on the duties, other positions within the district will also require background checks.~~ Based upon the results of the background checks, the school district will determine whether an offer will be extended. If the candidate is a teacher who has an initial license from the Iowa Board of Educational Examiners (BOEE), then the requirement for a background check is waived. **The district will perform repeat background checks on the applicable employees as required by law.**

Advertisements and notices for vacancies within the district will contain the following statement: "The Linn-Mar Community School District is an EEO/AA employer." The statement will also appear on application forms.

Inquiries by employees or applicants for employment regarding compliance with equal employment opportunity and/or affirmative action laws and policies, including but not limited to complaints of discrimination, will be directed to the Linn-Mar Equity Coordinators and/or Affirmative Action Coordinator in writing to:

Linn-Mar Community School District Equity Coordinators

Karla Christian, Chief Officer of Human Resources
319-447-3036 / kchristian@Linnmar.k12.ia.us

Nathan Wear, Associate Superintendent (Secondary Level)
319-447-3028 / nathan.wear@Linnmar.k12.ia.us

Bob Read, Associate Superintendent (Elementary Level)
319-447-3016 / bread@Linnmar.k12.ia.us

Affirmative Action Coordinator

Karla Christian, Chief Officer of Human Resources
319-447-3036 / kchristian@Linnmar.k12.ia.us

Address: 2999 N 10th Street, Marion IA 52302
Fax: 319-377-9252

Inquiries by employees or applicants for employment regarding compliance with equal employment opportunity and/or affirmative action laws and policies, including but not limited to complaints of discrimination, may also be directed in writing to either or both of the following:

Equal Employment Opportunity Commissions

Milwaukee Area Office - Reuss Federal Plaza
310 West Wisconsin Avenue, Suite 800
Milwaukee, WI 53203-2292
800-669-4000 or TTY 800-669-6820
Website: <http://www.eeoc.gov/field/milwaukee/index.cfm>

Iowa Civil Rights Commission

400 E 14th Street

Des Moines, IA 50319-1004

515-281-4121 or 800-457-4116

Website: <http://www.state.ia.us/government/crc/index.html>

An inquiry or complaint to the federal office may be done instead of, or in addition to, an inquiry or complaint to the local level.

Further information and copies of the procedures for filing a complaint are available in the district's Human Resources office.

Adopted: 7/81

Reviewed: 12/11; 2/14; 9/14; 12/16; 4/23

Revised: 1/11; 4/13; 11/18; 4/20; 10/23

Related Policy: 400.1-E; 401.1; 403.11

Legal Reference (Code of Iowa): §§ 19B; 20; 35C; 73; 216; 279.8; 281 IAC 12.4; 95; HF672

IASB Reference: 401.01

Mandatory Policy

**Policy 401.10
Licensed Personnel Early Separation**

The Linn-Mar Board of Education may offer an early separation plan for licensed personnel serving in an assignment of .5 or greater time equivalency. Five-tenths to full-time personnel (.5 to 1.0 FTE) are those who are currently performing their assigned duties within the school district and who satisfy the definition of five-tenths to full-time personnel (.5 to 1.0 FTE) as outlined in the respective contracts and terms and conditions of employment.

ELIGIBILITY REQUIREMENTS

- a. Non-administrative, licensed personnel
- b. Five-tenths to full-time (.5 to 1.0 FTE)
- c. At least 55 years of age
- d. Completed a total of 20 years of service in position requiring licensure; 10 of which were for the Linn-Mar Community School District

Said personnel will qualify for incentives upon submitting to the school board written notification of intent for early separation no later than **October 12th the date set by the board** and, upon receiving information regarding the incentives related to early separation, submit an early separation request no later than January 12th of the last year of service. Packages are awarded based on overall seniority.

The effective date for an early separation corresponds to the ending date of the licensed employee's contract year and they must work the entire contract year prior to early separation.

COMPENSATION

Licensed personnel who elect to take early separation will be compensated when at least 20 years of service are satisfied after at least the age of 55.

- a. Years of eligibility: 1-7
- b. Package Amount: \$35,000 for full-time personnel (1.0 FTE); pro-rated for five-tenths to less than full-time personnel (.5 to <1.0 FTE)

INSURANCE

1. Licensed personnel who elect to take early separation pursuant to this policy are eligible to continue participation in the district's group medical-hospitalization plan at the district's group rate. An employee's right to continue participation in such group insurance plan will be discontinued upon reaching the age of 65 or when insurance is obtained elsewhere.
2. Licensed personnel who elect to take early separation pursuant to this policy are eligible to continue participation in the district's group term life insurance plan at the district's group rate. An employee's right to continue

participation in such group term life insurance plan will be discontinued upon reaching the age of 65 or when insurance is obtained elsewhere.

3. Licensed personnel will pay the premiums for all such insurance. It is the responsibility of employees to pay to the school district the monthly premium amounts on such dates as determined by the district. All insurance provided through the district are subject to the terms and conditions of the carriers.

COMPENSATION FOR DISTRICT WORK FOLLOWING EARLY SEPARATION

Licensed personnel electing early separation may support the district as a substitute teacher or on a consultant basis. As consultants participating in this program, individuals will be offered employment which could include substitute teaching as allowed by the Board of Educational Examiners regulations, demonstration teaching, working on staff development and in-service programs, and curriculum development projects. Participants in this program will receive contracted amounts mutually designed not to interfere with benefits allowed by IPERS or social security.

PAYMENT OPTIONS

The school board will determine the method of payment for the incentives as a 403(b) account and the time period during which to make full payment to the individual account within a one-to-five-year span. The individual will have the option to present their needs prior to the determination. The length of time for full payment will be determined in writing and the appropriate installments calculated before the first payment is made. If the payment plan determined by the school board is unsatisfactory, the licensed personnel may retract their early separation request.

RESTRICTIONS

- a. Separation pay will not be granted to licensed personnel who are discharged for causes other than staff reduction; and
- b. Incentives pursuant to this policy can be received only once.

BENEFICIARY

In the event of the death of licensed personnel prior to payment of the early separation incentive, the early separation incentive will be paid to the designated beneficiary in a one lump sum payment. In the event no beneficiary is designated, the incentive will be paid to the individual's estate in a one lump sum payment.

AMENDMENT OR APPEAL

The school board has complete discretion to offer, or not to offer, an early separation plan for licensed personnel. The board may discontinue the district's early separation plan at any time.

The adoption of this policy will not vest any rights in any licensed personnel whether or not the employee is currently eligible for early separation. The school board will have complete discretion to amend or repeal this policy at any time. The district will not be obligated to provide any of the incentives to any licensed

personnel after the date of such amendment or repeal except to those licensed employees whose early separation, pursuant to this policy, has commenced prior to the amendment or repeal.

COMMUNICATION PROCESS

Following the school board's annual decision regarding the offer of incentives, licensed personnel who are eligible and who have notified the board by ~~October 12th~~ **the date set by the board** of their intent to request early separation will receive a letter from the administration notifying them of the conditions offered by the board. These employees will respond no later than January 12th, following the receipt of the letter with the conditions of the offer, as to their acceptance of the conditions of the board's early separation offer. The eligible employee's response will be in the form of a letter indicating their intent to retire at the conclusion of their current contract.

Adopted: 6/88

Reviewed: 12/11; 4/13; 12/16; 4/20; 4/23

Revised: 3/11; 9/14; 3/19

Related Policy: Series 401

Legal Reference (Code of Iowa): §§ 97B; 216; 279.46; 281 IAC 21

IASB Reference: 407.03; 407.06; 407.06-E(1)-E(3)

Policy 502.1 Student Conduct

BOARD PHILOSOPHY

The board believes inappropriate student conduct causes material and substantial disruption to the school environment, interferes with the rights of others, and presents a threat to the health and safety of students, employees, and visitors on school premises. **Appropriate classroom behavior allows teachers to communicate more effectively with students.**

Students will conduct themselves in a manner fitting to their age level and maturity and with respect and consideration for the rights of others while:

- On school district property or on property within the jurisdiction of the school district;
- On school-owned and/or operated school or chartered vehicles;
- Attending or engaged in school activities; and
- Away from school grounds if misconduct will directly affect the good order, efficient management, and welfare of the school district.

Consequences for the misconduct will be fair and developmentally appropriate **in light of the circumstances.**

~~All employees of the district will share responsibility for supervising the behavior of students and for seeing that they meet the standards of conduct which have been or may hereafter be established. Emphasis will be placed upon the growth of the student in their ability to discipline themselves.~~

STUDENT BEHAVIOR

Students who fail to abide by this policy, and the administrative regulations supporting it, may be disciplined for conduct which disrupts or interferes with the education program; conduct which disrupts the orderly and efficient operation of the school district or school activity; conduct which disrupts the rights of other students to participate in or obtain their education; conduct that is violent or destructive; or conduct which interrupts the maintenance of a disciplined atmosphere. Disciplinary measures include, but are not limited to, removal from the classroom ~~or school-related situation~~, detention, suspension, probation, and expulsion.

ASSAULT AGAINST AN EMPLOYEE

~~A student who commits an assault against an employee on district property or on property within the jurisdiction of the school district; while on school-owned or school-operated chartered vehicles; or while attending or engaged in school district activities may be suspended by the principal. Notice of the suspension is sent to the superintendent who shall review the suspension to determine whether to recommend further sanctions against the student which may include expulsion. Assault for purposes of this section of this policy is defined as:~~

- a. ~~An act which is intended to cause pain or injury to, or which is intended to result in physical contact which will be insulting or offensive to another, coupled with the apparent ability to execute the act; or~~
- b. ~~Any act which is intended to place another in fear of immediate physical contact which will be painful, injurious, insulting or offensive, coupled with the apparent ability to execute the act; or~~
- c. ~~Any act of intentionally pointing any firearm, look-a-like, or any other dangerous weapon toward another, or displaying in a threatening manner any dangerous weapon, look-a-like, or any other dangerous weapon toward another.~~

~~The act is not an assault when the person doing any of the above and the other person are voluntary participants in a sport, social or other activity, not in itself criminal, when the act is a reasonably foreseeable incident of such sport or activity and does not create an unreasonable risk of serious injury or breach of the peace.~~

TYPES OF ADMINISTRATIVE DISCIPLINE

Removal from the classroom ~~or school-related situation~~ means a student is **sent to the building principal's office.** ~~subject to discipline by the responsible administrator.~~ It ~~will be~~ **is** within the discretion of the ~~administrator [or designee]~~ **person in charge of the classroom** to remove the student. ~~This policy is not intended to address the use of therapeutic classrooms or seclusion rooms for students.~~

Detention means the student's presence is required during non-school hours for disciplinary purposes. The student can be required to appear prior to the beginning of the school day, after school has been dismissed for the day, or on a non-school day. Whether a student will serve detention, and the length of the detention, is within the discretion of the licensed employee or the building principal [or designee], disciplining the student.

~~Suspension means either an in-school suspension, an out-of-school suspension, a restriction from activities, or loss of eligibility.~~

In-school suspension means the student will attend school but will be temporarily isolated from one or more classes while under supervision. An in-school suspension will not exceed 10 consecutive school days.

Out-of-school suspension means the student is removed from the school environment, which includes school classes and activities. An out-of-school suspension will not exceed 10 **consecutive** school days **unless due process is provided as required by federal and state law.** A restriction from school activities means a student will attend school and classes and practice but will not participate in school activities.

~~Administrative suspension shall be the removal of a student by an administrator from the immediate area to a safe zone until further administrative review can be conducted.~~

Probation means a student is given a conditional suspension of a penalty for a definite period of time in addition to being reprimanded. The conditional suspension will mean the student must meet the conditions and terms for the suspension of the penalty. Failure of the student to meet these conditions and terms will result in immediate reinstatement of the penalty.

Expulsion means an action by the board to remove a student from the school environment, which includes, but is not limited to, classes and activities, for a period of time set by the board ~~not to exceed one calendar year plus the completion of the current school year.~~

~~This policy is not intended to address the use of therapeutic classrooms or seclusion rooms for students.~~

SPECIAL EDUCATION DISCIPLINE

~~Following the suspension of a special education student, an informal evaluation of the student's placement will take place. The Individual Education Program (IEP) will be evaluated to determine whether it needs to be changed or modified in response to the behavior that led to the suspension.~~

~~If during a calendar school year, a special education student's suspensions either in or out of school equal 10 school days on a cumulative basis the IEP team will meet to review the current IEP and determine whether the student is appropriately placed.~~ Discipline of students who have been identified as Special Education students, including suspensions and expulsions, will comply with the provisions of applicable federal and state laws.

REGULATIONS

It is the responsibility of the superintendent, in conjunction with the principals, to develop administrative regulations regarding this policy.

Adopted: 6/70

Reviewed: 5/11; 3/12; 10/14; 1/15; 9/20

Revised: 7/13; 12/16; 10/17; 2/21

Related Policy: 502.1-R; 502.2; 502.2-R; 502.5; 502.5-R1-R3; 502.6; 502.7; 502.8; 502.8-R; 503.1; 602.5

Legal Reference (Code of Iowa): §§ 279.8; 282.3; 282.4; 708.1; 281 IAC 12.3(6)

IASB Reference: 503.01

Mandatory Policy

Policy 502.1-R Regulations Regarding Student Conduct Procedures and Due Process

~~The constitutional rights of individuals assure the protection of due process of law, therefore, this system of constitutionally and legally sound procedures is developed with regard to the administration of discipline in the Linn-Mar Community School District. These regulations are not intended to outline specific rules regarding misconduct for which a student could be suspended, but instead to provide the framework for a fair and orderly method of handling all problems of misconduct.~~

~~Law enforcement may be notified depending on the severity or danger of the situation, including the threat to physical safety of others or the student and in cases where the student's behavior cannot be physically controlled by administration.~~

DUE PROCESS

Due process procedures include the right of the student to:

1. Be given oral and/or written notice of the charges;
2. Be given the opportunity to admit or deny such charges;
3. Be given an explanation of the evidence against the student if they deny the charges; and
4. Be given an opportunity to explain the situation.

The building principal [or designee] at their discretion may allow a student to confront witnesses against the student or present witnesses on behalf of the student.

As appropriate to the age of the student, the administration will make an effort to notify parents of disciplinary due process, when warranted.

STATEMENT OF RULES ADMINISTRATIVE ACTION

A. PROBATION

1. Probation is the conditional suspension of a penalty for a set period of time ~~in addition to being reprimanded and may include conditional attendance during a trial period. The conditional suspension will mean the student must meet certain conditions and terms for the suspension of the penalty. Failure of the student to meet the conditions and terms will result in immediate reinstatement of the penalty.~~ Probation may be imposed by the principal [or designee] for infractions of school rules which do not warrant the necessity of removal from school. ~~The following procedures will be followed:~~
 2. The principal [or designee] will conduct an ~~informal~~ investigation of the allegations against the student prior to imposition of probationary status. The investigation will include, but not be limited to, written or oral notice to the student of the allegations against the student and an opportunity to respond. ~~Probationary status will not be imposed for a period longer than 10 school days.~~ Written notice and reasons for the probation will be sent to the student's parents.
- ~~B. Should the student breach the conditions imposed for probation, the student may be removed from academic or extra-curricular privileges or have more severe penalties, such as suspension, imposed. An investigation similar to that of the informal investigation above will be made to determine whether the conditions imposed have been breached.~~

B. IN-SCHOOL SUSPENSION

1. ~~In-school suspension is the temporary isolation of a student from one or more classes while under proper administrative supervision.~~ In-school suspensions may be imposed by the principal [or designee] for infractions of school rules which are serious, but which do not warrant the necessity of removal from school.
2. The principal [or designee] will conduct an investigation of the allegations against the student prior to imposition of an in-school suspension. The investigation will include, but not be limited to, written or oral notice to the student of allegations against the student and an opportunity to respond. In-school suspension will not be imposed for a period longer than 10 school days. Written notice and reasons for the in-school suspension will be sent to the student's parents.
 - a. ~~Under no circumstances may more than one administrative suspension be imposed upon a student for the same set of facts.~~
 - b. ~~Parents must direct the first appeal to the administrator issuing the suspension.~~

C. OUT-OF-SCHOOL SUSPENSION

1. ~~Out-of-School Suspension is the removal of a student from the school environment for periods of short duration.~~ Out-of-school suspension is to be used when other available school resources are unable to constructively remedy student misconduct.
2. A student may be suspended out-of-school for up to 10 school days by a principal [or designee] for ~~violation of school rules~~ **a commission of gross** or repeated infractions of school rules, regulations, policy or the law, or when the presence of the student will cause **substantial** interference with the maintenance of the educational environment or the **normal** operation of the school. The principal [or designee] may suspend ~~the students~~ after conducting an investigation of the ~~allegations~~ **charges** against the student, giving the student oral or written notice of **the** allegations against the student and giving the student:
 - a. **Oral or written notice of the allegations against the students, and**
 - b. The opportunity to respond **to those charges.** ~~Due process procedures will be followed prior to the suspension of the student.~~

At the principal's [or designee's] discretion, the student may be allowed to confront witnesses against them or present witnesses on their behalf.

- a. ~~Nothing should prevent the immediate suspension of a student when the student's continued presence on school grounds would endanger the student's safety or well-being, the safety or well-being of other members of the school community, or substantially interfere with the proper functioning of the school. In the instance of an immediate suspension, a hearing will be held within three days to determine future action. Such a hearing will be organized by the building principal [or designee] and will be conducted following intent of the process defined above. In the event the suspension occurred prior to the hearing, the person responsible will document the basis of the necessity for such action.~~
3. Notice of the out-of-school suspension will be mailed ~~to the student's parents~~ no later than the end of the school day following the suspension **to the student's parents and the superintendent.** ~~A notice may be sent to the superintendent and president of the board.~~ A reasonable effort ~~will be~~ **is** made to personally notify the student's parents and ~~the person making, or attempting to make, the contact will document such effort~~ **such effort is documented by the person making or attempting to make the contact.** Written notice to the parents will include the circumstances which led to the suspension of the ~~student~~ **and a copy of the board policy and rules pertaining to the suspension.**

- ~~4. Under no circumstances may more than one administrative suspension be imposed upon a student for the same set of facts.~~
- ~~5. Parent(s) must direct the first appeal to the administrator issuing the suspension.~~

~~Administrative Suspension from School for an Indefinite Time occurs when the length of the student's disciplinary suspension cannot be determined at the time of the incident, depending on the severity of the incident, extenuating circumstances involving the student's well-being or that of other students or staff, or the administration's access to all of the facts having bearing on the determination of the discipline.~~

- ~~a. When the building principal [or designee] deems it necessary, a suspension from school may be made for an indefinite period of time not to exceed 10 school days with reinstatement conditioned upon a joint conference between school authorities and the parent(s) and/or upon the provision of evidence of counseling or intervention. In such instances the building principal [or designee] will, prior to the suspension, make known to the student the allegations against them and allow an opportunity for them to respond. The building principal will notify the parent(s) no later than the end of the school day following the day that the indefinite suspension was imposed. A reasonable effort will also be made to notify the student's parent(s) by telephone or personal contact, and the person making or attempting to make the contact will document such efforts.~~
- ~~b. Parent(s) of students so suspended may make an appointment to meet with school administrators at the earliest possible time. At the conclusion of such a conference, the school administration will determine when the student will be reinstated and under what conditions. A student may be reinstated within 10 school days.~~

D. SUSPENSIONS AND SPECIAL EDUCATION STUDENTS

- a. Students who have been identified as special education students may be referred for a review of the student's Individual Education Program (IEP). ~~A manifestation determination of the behavior will be completed by the IEP team. At the IEP team meeting,~~ The IEP may be revised to include a continuum of intervention strategies and programming to change the behavior.
- b. Students who have not been identified as special education students may be referred for evaluation after the student's suspension to determine whether the student has a disability and is in need of special education.
- ~~c. Law enforcement may be notified depending on the severity or danger of the situation, including the threat to physical safety of others or the student and in cases where the student's behavior cannot be physically controlled by administration.~~

Adopted: 6/8

Reviewed: 5/11; 3/12; 10/14; 1/15; 12/16; 10/17; 9/20

Revised: 7/13

Related Policy: 502.1; 502.2; 502.2-R; 502.5; 502.5-R1-R3; 502.6; 502.8; 502.8-R; 503.1; 602.5

IASB Reference: 503.01-R(1)

Policy 502.2 Expulsion

Only the school board may expel a student from the school environment for more than 10 consecutive school days. Expulsion is defined as the removal of a student from the school environment, which includes but is not limited to classes and activities not exceeding one year plus the end of the current school term ~~is an expulsion from school.~~

Students may be expelled for violations of board policy. It is within the discretion of the board to discipline a student by using an expulsion for a single offense or for a series of offenses depending on the nature of the offense and the circumstances surrounding the offense.

It is within the discretion of the superintendent [or designee] to recommend to the board the expulsion of a student for disciplinary purposes. Only the board may take action to expel a student. Condition of re-admission of the student will be designated by the school board at the time of the expulsion decision. When appropriate, the board will receive status updates on expelled students. The building principal [or designee] will keep records of expulsions in addition to the board's records.

When a student is recommended for expulsion by the board, the student is provided with:

1. Notice of the reasons for the proposed expulsion;
2. The names of the witnesses and an oral or written report on the facts to which each witness testifies unless the witnesses are students whose names may be released at the discretion of the superintendent;
3. An opportunity to present a defense against the charges and provide either oral testimony or written affidavits of witnesses on the student's behalf;
4. The right to be represented by counsel; and
5. The ~~decision of the school board in writing~~ results and findings of the board in writing open to the student's inspection.

In addition to these procedures, a student receiving special education student services must be provided with additional procedures ~~prior to an expulsion hearing.~~ A determination should be made of whether the student is actually guilty of the misconduct. A staffing team should determine whether the student's behavior is caused by the student's disability and whether the conduct is the result of inappropriate placement. Discussions and conclusions of this meeting should be recorded.

If the conduct of the student receiving special education ~~student's services conduct~~ is not caused by the disability, the student may be expelled or suspended for a long-term period following written notice to the parent and

pursuant to the school district's expulsion hearing procedures. If the misconduct is caused by the ~~student's~~ disability and a change in placement is recommended, the change must be made pursuant to the placement procedures used by the school district.

Adopted: 6/70

Reviewed: 5/11; 3/12; 10/14; 1/15; 9/20; 10/23

Revised: 7/13; 10/17

Related Policy: 502.1-; 502.1-R; 502.2-R; 502.5; 502.5-R1-R3; 502.6; 502.8; 502.8-R; 503.1; 602.5

Legal Reference (Code of Iowa): §§ 21.5; 282.3-5; 281 IAC 12.3(6)

IASB Reference: 503.02

Mandatory Policy

Policy 502.15-R
Student Threats of Violence and Incidents of Violence Regulation

Effective student discipline policies serve the needs of the district in maintaining the order of the education environment while safeguarding the education interests of all students. For this reason, it is crucial to engage many perspectives in crafting sound policies related to discipline. The board, in conjunction with teachers and administrators in the district, have assigned further meaning to concepts listed in this policy.

INCIDENT LEVELS DEFINED

Incident levels must escalate, with Level 1 being less severe than Level 3 incidents. However, the district maintains discretion in applying the level of discipline appropriate for an incident. In make this determination, the administration will consider the following definitions of incident levels. Because no definition could encompass all possible threats or incidents, the administration has discretion in determining which level to assign the incident after looking at the nature of the incident as well as the age, grade level, and maturity of the student. (Visit [Policy 502.15>Escalating Responses by Grade Level](#) for the level definitions)

TIMEFRAME FOR DETERMINING REPEATED INCIDENTS

The district will consider all incidents occurring within _____ [*the school year*] as sufficiently close in proximity between incidents to establish that a repeated incident has occurred. The administration will have discretion to alter this timeframe when appropriate under the circumstances, depending on the nature of the incident as well as the age, grade level, and maturity of the student.

CONSIDERATION FOR DETERMINING THE MATURITY OF THE STUDENT

The district believes that gauging the maturity of a student is subject to interpretation and best left to the licensed employees who interact most closely with the student on a regular basis. Assessing a student's maturity level is based on individual characteristics unique to each student. Therefore, in making a determination about the maturity of a student, the administration may consult with the student's classroom teacher and other relevant licensed staff.

CONSIDERATION FOR DETERMINING WHETHER THE OFF-CAMPUS THREAT OF VIOLENCE OR INCIDENT OF VIOLENCE WILL DIRECTLY AFFECT THE GOOD ORDER, EFFICIENT MANAGEMENT, AND WELFARE OF THE SCHOOL DISTRICT

The district recognizes that student maintain First Amendment rights to free expression both within school and outside. However, free speech protections are not absolute and do not extend to true threats of violence toward an individual or a group of individuals. In considering whether a threat or incident of violence will directly affect the good order, efficient management, and welfare

of the school district necessitating the need for investigation, the administration will consider, among other things, the following factors:

- a. The specificity of the threat for time, location, or individual(s) targeted;
- b. The reasonable likelihood of the student's ability to carry out the threat;
- c. The reasonable likelihood that the threat will interfere with the operation of the educational environment.

In addition to the notification requirements in policy, the administration will apprise the parents or guardians of any student who suffered violence or a threat of violence, and of their rights to file complaints under any other relevant board policies including, but not limited to, anti-bullying/anti-harassment and Title IX.

Adopted:
Related Policies: 106.1; 403.3; 502.8; 502.8-R; 502.15
Legal Reference (Code of Iowa): §279.79
IASB Reference: 503.08-R(1)

Policy 801.4 General Fund Reserves and Fund Balance Reporting

GENERAL FUND BUDGET

The district shall prepare an annual ~~five~~ ~~three~~-year general fund budget forecast that includes estimates of unspent authorized budget (spending authority) as well as restricted, assigned and unassigned fund balances available at the end of each fiscal year. The estimates shall be prepared utilizing scenarios for likely State Supplementary Assistance (SSA) rates and enrollment projections. The projections shall include estimates of property tax rates and income surtax rates, if applicable.

The treasurer shall report monthly to the school board as to actual revenue and expenditures for the month and year-to-date, as compared to budgeted revenues and expenditures and compared to historical revenues and expenditures (both in dollar amounts and percentages) for each fund maintained by the district. The treasurer shall provide context with respect to current year variances between budgeted and historical revenues and expenditures.

A contingency reserve will be established at 0.2% of budgeted general fund expenses at the beginning of each fiscal year to provide for unanticipated expenditures of a non-recurring nature, to meet unexpected minor increases in service delivery costs, and to pay for needs caused by unforeseen emergencies.

FINANCIAL METRICS

The district is committed to the following financial metrics:

- A. Solvency Ratio*: Maintaining a combined unassigned and assigned general fund balance that is at least 7% of annual revenue (actual or anticipated). The current year's cash reserve levy and before staffing and other spending decisions are finalized. The district will take reasonable steps to achieve a total general fund balance at least equal to its unspent authority. This enables the district to cash flow its legal spending limit.
- B. Unspent Authority: Maintaining an unspent authority balance of not less than 7% of that year's annual expenditures. The current year's projected balance will be discussed with the board before staffing and other spending decisions are finalized for the succeeding year. The district will measure attainment of these goals as of June 30th, but only after completion of the certified annual report **due September 15th of each year.**

MODIFIED SUPPLEMENTAL AMOUNT

The district shall solicit from the School Budget Review Committee (SBRC) additional Modified Supplemental Amount (spending authority) where it may be available for items such as Special Education deficit, increasing enrollment,

budget guarantee, open enrollment not on prior year count, ~~English Language Learner (ELL)~~ **Limited English Proficiency (LEP)** and any other lawful purposes. The board shall be provided a resolution to approve the maximum request authorized. Any award of Modified Supplemental Amount may be levied as a cash reserve levy, in full, in the next available budget year. For recurring program deficits that are predictable and estimable, the district shall levy in advance for the immediately succeeding year as part of the general cash reserve levy if the deficit causes the estimated assigned and unassigned to fall below the minimum required. Grants of spending authority not funded by the state or other sources may ultimately be levied against property taxes.

FUND BALANCE REPORTING

Financial reporting for the balances in the district's governmental funds is based on Governmental Accounting Standards Board (GASB) Statement 54, Fund Balance Reporting, and Governmental Fund Type Definitions.

Fund balance refers to the difference between assets and liabilities in the governmental funds balance sheets. GASB Statement 54 establishes a hierarchy that is based on, "the extent to which the government is bound to honor constraints on the specific purpose for which the amounts in those funds can be spent."

The governmental funds can have up to five fund balance classifications. The classifications are defined below from most to least restrictive.

1. Non-spendable Fund Balance: Includes amounts that cannot be spent because they are either: (a) Not in spendable form or (b) legally or contractually required to be maintained intact. This includes items not expected to be converted to cash, including inventories and prepaid expenses. It may also include other property acquired for resale and the principal of a permanent fund.
2. Restricted Fund Balance: Should be reported when constraints placed on the use of resources are either: (a) Externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. This includes categorical balances.
3. Committed Fund Balance: Reflects specific purpose pursuant to constraints imposed by formal action of the board. Such constraints can only be removed or changed by board action.
4. Assigned Fund Balance: Reflects amounts that are constrained by the government's intent to be used for specific purposes but meet neither the restricted nor committed forms of constraint. Unless the amount is negative, the assigned fund balance is the residual classification for the governmental funds other than the general fund. If the amount is negative, then the residual amount is shown as unassigned.
5. Unassigned Fund Balance: The residual classification for the general fund only. As noted above, if a negative residual amount exists in other governmental funds, then the amount is reported as unassigned.

The board authorizes the chief financial officer to assign general fund balance amounts for specific purposes in compliance with GASB 54.

*Solvency Ratio Calculation: Unassigned + Assigned Fund Balances
General Fund Revenues – AEA Flow Through

Adopted: 12/13

Reviewed: 12/18

Revised: 5/15; 1/22

Legal Reference (Code of Iowa): §§ 257.31(4); 279.8; 291; 297.22-25; 298; 298A

IASB Reference: 701.3; 701.4; 701.5; 701.5-R(1)

Policy 600.2
Objectives of the Education Program

~~As productive, responsible, lifelong learners it is essential Linn-Mar students be:~~

- ~~**A. COMPETENT IN CORE SKILLS AND KNOWLEDGE** who are proficient in reading comprehension, computation, mathematical reasoning, and technology skills and who can use cultural, artistic, historical, scientific, and technological applications to explain, assess, and anticipate change as well as construct knowledge as needed;~~
- ~~**B. THINKERS** who independently access information and resources, who create and critically investigate multiple options, and who make decisions that effectively solve a variety of problems;~~
- ~~**C. SELF-DIRECTED LEARNERS** who are aware of their strengths, needs, interests, and wants; who can set achievable goals, monitor and evaluate their progress, and who are resourceful in responding to change;~~
- ~~**D. RESPONSIBLE CITIZENS** who recognize the relationships between self and others, who accept responsibility for their personal actions, and who actively participate in improving themselves, their families, and local and global communities;~~
- ~~**E. EFFECTIVE COMMUNICATORS** who listen, speak, write, read, and respond clearly to a variety of audiences and purposes;~~
- ~~**F. COLLABORATIVE WORKERS** who use their interpersonal skills to develop constructive relationships with diverse individuals and groups; and~~
- ~~**G. PRACTITIONERS OF HEALTHY LIFESTYLES** who are aware of physical, social, and emotional health and wellness and incorporate appropriate practices into their everyday lives.~~

This series of the board policy manual is devoted to the goals and objectives for the delivery of the education program. The board's objective in the design, content, and delivery of the education program is to provide an equal opportunity for students to pursue an education free of discrimination on the basis of race, creed, color, sex, national origin, marital status, religion, sexual orientation, gender identity, or disability.

In providing the education program of the school district, the board will strive to meet its overall goal of providing the students an opportunity to develop a healthy social, intellectual, emotional, and physical self-concept in a learning

environment that provides guidance and encourages critical thinking in students.

In striving to meet this overall goal, the objectives of the education program are to provide students with an opportunity to:

- a. Acquire basic skills in obtaining information, solving problems, thinking critically, and communicating effectively;
- b. Become effective and responsible contributors to the decision-making processes of the social and political institutions of the community, state, and nation;
- c. Acquire entry-level job skills and knowledge necessary for further education;
- d. Acquire the capacities for satisfying and responsible roles as family members;
- e. Acquire knowledge, habits, and attitudes that promote personal and public health, both physical and mental;
- f. Acquire an understanding of ethical principles and values and the ability to apply them to their own lives;
- g. Develop an understanding of their own worth, abilities, potential, and limitations; and
- h. Learn and enjoy the process of learning and acquire the skills necessary for a lifetime of continuous learning and adaptation to change.

Adopted: 6/70
Reviewed: 10/11; 4/13; 5/14; 9/16; 2/21
Revised: 9/10; 6/20
Related Policy: 600.1
Legal Reference (Code of Iowa): §§600
IASB Reference: 600

Policy 601.1
School Organization

The Linn-Mar Community School District will be organized into levels of instruction as follows:

A. EARLY CHILDHOOD

Early childhood will consist of ~~two program options:~~

~~1. the~~ four-year old voluntary preschool program; and

~~2. Five-year-old junior kindergarten program.~~

2. three-year olds entitled to special education services.

B. ELEMENTARY

The elementary schools will consist of kindergarten, ~~and~~ grades one through four, ~~and the five-year old junior kindergarten program.~~

C. INTERMEDIATE

The intermediate schools will consist of grades five and six.

D. MIDDLE SCHOOL

The middle schools will consist of grades seven and eight.

E. HIGH SCHOOL

The high school will consist of grades 9 through 12, ~~as well as individuals eligible for services through the age of 21 per their Individualized Education Plan (IEP).~~

Adopted: 6/70
Reviewed: 6/11; 6/12; 4/15; 1/18
Revised: 9/13; 2/21; 6/21
Related Policy: 100.1; 101.1; 102.1

Policy 602.2

Competent Private Instruction

~~In the event a child of compulsory attendance age, over age 6 and under age 16, does not attend public school or an accredited non-public school, the child must receive competent private instruction.~~

The Linn-Mar Community School District recognizes that families with students of compulsory attendance age may select alternative forms of education outside the traditional school setting, including private instruction. The applicable legal requirements for private instruction including but not limited to those relating to reporting and evaluations for progress, shall be followed.

Except as otherwise exempted, in the event a child of compulsory attendance age as defined by law does not attend public school or an accredited nonpublic school, the child must receive private instruction. Private instruction means instruction using a plan and a course of study in a setting other than a public or organized accredited nonpublic school.

Private instruction can take the form of competent private instruction and independent private instruction. The Iowa Department of Education recognizes three options for delivery of this form of instruction; two options for delivery of competent private instruction and one option for independent private instruction.

Competent private instruction means either private instruction provided on a daily basis for at least 148 days during a school year, to be met by attendance for at least 37 days each school quarter by or under supervision of a licensed practitioner, which results in the student making adequate progress, or private instruction provided by a parent, guardian, or legal custodian.

Independent private instruction means private instruction that meets the following criteria: (1) is not accredited, (2) enrolls not more than four unrelated students, (3) does not charge tuition, fees, or other remuneration for instruction, (4) provides private or religious-based instruction as its primary purpose, (5) provides enrolled students with instruction in mathematics, reading and language arts, science, and social studies, (6) provides, upon written request from the superintendent or the school district in which the independent private instruction is provided or from the director of the Department of education, a report identifying the primary instruction, location, name of the authority responsible for the independent private instruction, and the names of the students enrolled, (7) is not a nonpublic school and does not provide competent private instruction as defined herein, and (8) is exempt from all state statutes

and administrative rules applicable to a school, a school board, or a school district, except as otherwise provided by law.

A parent or legal custodian choosing CPI for a student must notify the school district prior to the first day of school or within 14 days of beginning CPI on forms provided by the school district. The forms are available in the central administration office. One copy of the completed forms will be kept by the school district and another copy will be forwarded to the area education agency.

The superintendent [or designee] will determine whether the completed form is in compliance with the law. Specifically, whether the individual providing the instruction is either the student's parent, legal custodian, or an Iowa licensed practitioner; whether the licensed practitioner's license is appropriate for the age and grade level of the student; that the student is being instructed a minimum of 148 days per year; that immunization evidence is provided for students placed under competent private instruction for the first time, and that the report is timely filed.

The school district will report non-compliance with the reporting, immunization, attendance, instructor qualifications, and assessment requirements of the compulsory attendance law to the county attorney of the county of residence of the student's parent or legal custodian.

Students receiving competent private instruction are eligible to request open enrollment to another school district. Prior to the request for open enrollment, the student will request dual enrollment in the resident district. The receiving district will not bill the resident district unless the receiving district complies with the reporting requirements. If the parent or legal custodian fails to comply with the compulsory attendance requirements, the receiving district will notify the resident district. The resident district will then report the non-compliance to the county attorney of the county of residence of the parent or legal custodian.

Students receiving CPI from a parent or legal custodian must be evaluated annually by May 1st, unless such person is properly licensed. The parent or legal custodian may choose either a standardized test approved by the Iowa Department of Education or a portfolio evaluation. If the parent or legal custodian chooses standardized testing and the student is dual enrolled, the school district will pay for the cost of the standardized test and the administration of the standardized test. If the student is not dual enrolled, the parent or legal custodian will reimburse the school district for the cost of the standardized test and the administration of the standardized test. If a parent or legal custodian of a student receiving CPI chooses portfolio assessments as the means of annual assessment, the portfolio evaluator must be approved by the superintendent [or designee]. Portfolio evaluators must hold a valid Iowa practitioner's license or teacher certificate appropriate to the ages and grade levels of the students whose portfolios are being assessed. No annual evaluation is required for students receiving CPI from an appropriately licensed or certified Iowa practitioner.

~~Upon the request of a parent or legal custodian of a student receiving CPI or upon referral of a licensed practitioner who provides instruction or instructional supervision of a student under CPI, the school district will refer a student who may require Special Education to the area education agency for evaluation.~~

~~Students in CPI must make adequate progress. Adequate progress includes scoring at the 30th percentile on a standardized test or a report by the portfolio evaluator indicating adequate progress. Students who fail to make adequate progress under CPI provided by the student's parent or legal custodian will attend an accredited public or non-public school beginning the next school year.~~

~~The parent or legal custodian of a student who fails to make adequate progress may apply to the director of the Department of Education for approval of continued CPI under a remediation plan. The remediation plan is for no more than one year. Before the beginning of the school year the student may be retested and if the student achieves adequate progress, the student may remain in CPI.~~

It is the responsibility of the superintendent [or designee] to develop administrative regulations regarding this policy.

Adopted: 11/92
Reviewed: 6/11; 9/13; 1/18; 2/21
Revised: 7/12; 4/15; 9/21
Related Policy: 602.3
Legal Reference (Code of Iowa): §§ 299; 299A; 281 IAC 31
IASB Reference: 604.01

**Policy 602.3
Dual Enrollment**

The parent/guardian or legal custodian of a student receiving competent private instruction may also enroll the student into the school district in accordance with state law and policy. The student will be considered under dual enrollment.

The parent/guardian or legal custodian requesting dual enrollment for the student should notify the ~~board secretary~~ **Linn-Mar Teaching & Learning Department** prior to ~~the third Friday of~~ **September 1st** each year on forms provided by the school district. On the form, the parent/guardian or legal custodian will indicate the co/extra-curricular and academic activities in which the student is interested in participating. After the student notifies the district of what activities they wish to participate in, the district will provide information regarding the specific programs.

The forms are available ~~at the central administration office on the district website at the following link:~~ **<https://www.linmar.k12.ia.us/schools/home-school/>**.

Additional information can be referenced by visiting the Iowa Department of Education Home School webpage: <https://educateiowa.gov/pk-12/options-educational-choice/home-schooling-private-instruction>

A dual enrollment student is eligible to participate in the district's co/extra-curricular and academic activities in the same manner as other students enrolled in the school district. The policies and administrative rules of the district will apply to dual enrollment students in the same manner as the other students enrolled in the school district. These policies and administrative rules will include, but not be limited to, athletic eligibility requirements, the good conduct rule, academic eligibility requirements, and the payment of the fees required for participation.

A dual enrollment student whose parent/guardian or legal custodian has chosen standardized testing as the form of the student's annual assessment will not be responsible for the cost of the test or the administration of the test.

The applicable legal requirements for dual enrollment including but not limited to those related to reporting and eligibility will be followed. It is the responsibility of the superintendent [or designee] to develop administrative regulations regarding this policy.

Adopted: 11/92
Reviewed: 6/11; 4/15; 1/18
Revised: 7/12; 9/13; 2/21
Related Policy: 602.2
Legal Reference (Code of Iowa): §§ 279.8; 299A; 281 IAC 31
IASB Reference: 604.07

Policy 602.4
Summer School Programming

~~Summer school programming will be conducted in such buildings, at such grade levels, and for such length of time as the board, upon recommendation of the superintendent [or designee] may determine.~~

~~The purpose of programs offered during the summer will be for the enrichment and/or extension of programs provided during the regular academic school year.~~

The Linn-Mar Community School District recognizes the importance of ongoing learning opportunities for students. As such, the district shall offer summer school instruction in accordance with the following:

- a. The board, in its discretion, may offer summer school for one or more courses and student activities for students who need additional help and instruction or for enrichment in those areas. Upon receiving a request for summer school, the board will weight the benefit to the students and the school district, as well as the school district's budget and availability of licensed employees to conduct summer school.
- b. If a child who is eligible for special education has been determined to need extended school year services as necessary to receive a free appropriate public education, as determined according to state and federal law, such services shall be provided as described in the child's Individualized Education Program (IEP).
- c. In additional instances as provided by law.

The superintendent [or designee] may develop administrative regulations regarding this policy.

Adopted: 6/70
Reviewed: 1/10; 6/12; 4/15; 1/18; 2/21
Revised: 6/11; 9/13
Legal Reference (Code of Iowa): §§ 279.8; 280.3; 282.6; 281 IAC 41.106
IASB Reference: 603.02

**Policy 602.10
Curriculum Development**

Curriculum development is an ongoing process in the school district and consists of both research and design. Research is the studious inquiry and critical investigation of the various content areas for the purpose of revising and improving curriculum and instruction based on relevant information pertaining to the discipline. This study is conducted both internally (what and how we are currently doing at the local level) and externally (what national standards, professional organizations, recognized experts, current research, etc., tell us relative to the content area). Design is the deliberate process of planning and selecting the standards and instructional strategies that will improve the learning experiences for all students. **The board delegates the curriculum development process to the superintendent [or designee] who will make curriculum development recommendations and submit them to the board for final approval.**

A systematic approach to curriculum development (careful research, design, and articulation of the curriculum) serves several purposes:

- a. Focuses attention on the content standards of each discipline and ensures the identified learnings are rigorous, challenging, and represent the most important learning for our students;
- b. Increases the probability that students will acquire the desired knowledge, skills, and dispositions and that our schools will be successful in providing appropriate learning experiences;
- c. Facilitates communication and coordination; and
- d. Improves classroom instruction.

The superintendent [or designee] is responsible for the curriculum development process and for determining the most effective method of conducting research and design activities. A curriculum framework will describe the processes and procedures that will be followed in researching, designing, and articulating each curriculum area. This framework will, at a minimum, describe the processes and procedures for the following curriculum development activities to:

1. Study the latest thinking, trends, research, and expert advice regarding the content/discipline;
2. Study the current status of the content/discipline (what/how well students are currently learning);
3. Identify content standards, benchmarks, and grade level expectations for the content/discipline;
4. Describe the desired learning behavior's teaching and learning environment related to the content/discipline;

5. Identify differences in the desired and present program and develop a plan for addressing the differences;
6. Communicate with internal and external publics regarding the content area;
7. Involve staff, parents, students, and community in curriculum development decisions;
- ~~8. Verify integration of local, state, and/or federal mandates;~~
8. Verify how the standards and benchmarks of the content/discipline support each of the broader student learning goals and provide a K-12 continuum that builds on the prior learning of each level; ~~and~~
9. Ensure proposed curriculum complies with applicable laws; and
10. Align annual improvement goals with needs assessment information.

The superintendent [or designee] will establish a curriculum material review and evaluation process for each area of the curriculum which will serve as the procedure for districtwide curriculum development. The school board recognizes that effective curriculum development requires the planned allocation of resources, staff time, and staff development.

~~All curriculums may be reviewed by the school board. Curricular proposals from certified staff may be presented to the superintendent [or designee]. Curriculum maps, including standards and aligned assessments, will be developed and used for the various subject areas or interdisciplinary offerings. The curriculum maps will present a framework for proposed instructional strategies and assessment as a basis for further development of any particular area. The curriculum maps reflecting a correlation of standards, Iowa Core curriculum, and Common Core will be designed to assist all users in strengthening and clarifying their teaching, philosophy of learning, differentiation of instruction, and use of materials. The superintendent [or designee] will design procedures for the development and use of the curriculum maps.~~

It is the responsibility of the superintendent [or designee] to keep the school board apprised of necessary curriculum revisions, progress or each content area related to curriculum development activities, and to develop administrative regulations for curriculum development including recommendations to the board.

Adopted: 6/70
Reviewed: 6/11; 10/13; 4/15; 1/18; 2/21
Revised: 7/12; 4/20; 3/23
Related Policy: 600.1-2; 602.11-13
Legal Reference (Code of Iowa): §§ 216.9; 256.7; 279.8, .74; 280.3; 281 IAC 12.5, .8
IASB Reference: 602.01
Mandatory Policy

**Policy 602.12
Curriculum Evaluation**

Regular evaluation of the total curriculum is necessary to ensure that the written and delivered curriculum is having the desired effect for students.

Curriculum evaluation refers to the ongoing process of collecting, analyzing, synthesizing, and interpreting information to aid in understanding what students know and can do. It refers to the full range of information gathered in the district to evaluate (make judgments about) student learning and program effectiveness in each content area.

Curriculum evaluation must be based on information gathered from a comprehensive assessment system that is designed for accountability and committed to the concept that all students will achieve at high levels, is standards-based, and informs decisions which impact significant and sustainable improvements in teaching and student learning.

The superintendent [or designee] is responsible for curriculum evaluation and for determining the most effective way of ensuring that assessment activities are integrated into instructional practices as part of school improvement with a particular focus on improving teaching and learning. A curriculum framework will describe the procedures that will be followed to establish an evaluation process that can efficiently and effectively evaluate the total curriculum. This framework will, at a minimum, describe the procedures for the following curriculum evaluation activities:

- a. Identify specific purposes for assessing student learning;
- b. Develop a comprehensive assessment plan;
- c. Select/develop assessment tools and scoring procedures that are valid and reliable;
- d. Identify procedures for collecting assessment data;
- e. Identify procedures for analyzing and interpreting information and drawing conclusions based on the data (including analysis of the performance of various sub-groups of students);
- f. Identify procedures for establishing at least three levels of performance (specific to the content standard and the assessment tool when appropriate) to assist in determining whether students have achieved at a satisfactory level (at least two levels describe performance that is proficient or advanced and at least one level describes students who are not yet performing at the proficient level);
- g. Identify procedures for using assessment information to determine long-range and annual improvement goals;

- h. Identify procedures for using assessment information in making decisions focused on improving teaching and learning (data-based decision making);
- i. Provide support to staff in using data to make instructional decisions;
- j. Define procedures for regular and clear communication about assessment results to the various internal and external publics (mandatory for communication about students receiving special education services);
- k. Define data reporting procedures;
- l. Verify that assessment tools are fair for all students and are consistent with all state and federal mandates;
- m. Verify that assessment tools measure the curriculum that is written and delivered;
- n. Identify procedures for deciding when multiple assessment measures are necessary for making good decisions and drawing appropriate conclusions about student learning;
- o. Identify roles and responsibilities of key groups;
- p. Involve staff, parents, students, and community members in curriculum evaluation; and
- q. Ensure participation of eligible students receiving special education services in district-wide assessments.
- r. **Ensure curriculum complies with applicable laws.**

It is the responsibility of the superintendent [or designee] to keep the school board apprised of curriculum evaluation activities, the progress of each content area related to curriculum evaluation activities, and to develop administrative regulations for curriculum evaluation including recommendations to the board.

Adopted: 7/03
Reviewed: 6/11; 6/12; 10/13; 4/15; 1/18; 2/21
Related Policy: 101.1; 103.1; 600.1; 602.10; 602.11
Legal Reference (Code of Iowa): §§ 216.9; 256.7; 279.8, .74; 280.3; 281 IAC 12.8
IASB Reference: 602.03
Mandatory Policy

Policy 602.17
Career Education

Preparing students for careers is one goal of the education program. ~~The district curriculum will be relevant to the world of work and~~ Career education will be ~~infused written~~ into ~~all curricular areas, the education program for grades PreK-12.~~ This education will include, but not be limited to, awareness of self in relation to others and the needs of society, exploration of employment opportunities, experiences in personal decision-making, and experiences of integrating work values and work skills into their lives.

~~Effective career education begins with the basic academics, communications, and technical skills required for success in a changing world. In addition, every student should be offered, in an age-appropriate manner, opportunities to assess personal attributes and interests and to match these against potential career opportunities. The goal of career education is that all students will develop employability skills and required competencies in their area of interest by the time they graduate. Students will be provided guidance in educational planning to help achieve this goal.~~

~~It is the responsibility of the superintendent [or designee] to encourage and assist licensed personnel in finding ways to incorporate career education into the education program.~~

~~In addition to school-based resources, the district will utilize community resources (e.g., Junior Achievement, Workplace Learning Connection, Chamber of Commerce, MEDCO, school/business partnerships, student and faculty internships, etc.) to enhance the education program.~~

~~It is also the responsibility of the superintendent [or designee] to incorporate career education into Linn-Mar's school improvement plan and to include the evaluation of Linn-Mar's career education efforts in an overall district assessment plan.~~

~~In any curriculum under review, the board will take special note of the components that indicate that career education has been incorporated into all curricula.~~

It is the responsibility of the superintendent [or designee] to assist licensed employees in finding ways to provide career education in the education program. Special attention should be given to courses of vocational education nature. The board, in its review of the curriculum, will review the means in which career education is combined with other instructional programs.

Policy 602.18 Instruction at a Post-Secondary Educational Institution

In accordance with this policy, students in grades 9 through 12 may receive academic or ~~vocational/~~ **career and** technical education credits that count toward the graduation requirements set out by the board for courses successfully completed in post-secondary educational institutions. Students and parents or guardians shall be made aware of the post-secondary instructional opportunities as part of the development of each student's individual career and academic plan as required by law. ~~Students may receive academic or vocational/technical education credits through an agreement between a post-secondary educational institution or with the board's approval on a case-by-case basis.~~ The superintendent [or designee] is responsible for developing the appropriate forms and procedures for implementing this policy and the following post-secondary educational opportunities.

CONCURRENT ENROLLMENT

The board may, in its discretion, enter into a contractual agreement with a community college to provide courses for eligible students in grades 9 through 12 when comparable courses are not offered by the school district. Notice of the availability of the concurrent enrollment program shall be included in the school district's registration handbook, and the handbook shall identify which courses, if successfully completed, generate post-secondary credit. Students shall not be charged tuition for concurrent enrollment courses and shall not be required to reimburse the school district for tuition if they do not successfully complete a course. Students or their parents or guardians may be required to pay a fee consistent with the school district's established textbook policy and other materials for the concurrent enrollment course to the extent permitted by law. Students or their parents or guardians may also be required to provide their own transportation to and from concurrent enrollment courses to the extent permitted by law. However, transportation shall be the responsibility of the school district for any contracted course that is used to meet school district accreditation requirements.

Students who successfully complete a concurrent enrollment course, as determined by the post-secondary institution, shall receive post-secondary credit in accordance with the institution's policies and high school credit that will be reflected on their high school transcript. The superintendent [or designee] shall grant to a student who successfully completes a concurrent enrollment course a unit of high school graduation credit for every unit of high school level instruction successfully completed.

~~The following factors will be considered in the board's determination of whether a student will receive academic or vocational/technical education credits toward graduation requirements for a course at a post-secondary educational institution:~~

- ~~a. The course is taken from a public or accredited, private, post-secondary educational institution;~~
- ~~b. A comparable course is not offered in the district. A comparable course is one in which the subject matter or the purposes and objectives of the course are similar, in the judgment of the board, to a course offered in the district;~~
- ~~c. The course is in the discipline areas of mathematics, science, social sciences, humanities, vocational/technical education, or a course offered in the community college career options program;~~

- d. ~~The course is a credit-bearing course that leads to a degree;~~
- e. ~~The course is not religious or sectarian;~~
- f. ~~The course meets any other requirements set out by the board;~~
- g. ~~The course complies with Department of Education requirements for meeting proficiency criteria for the *Every Student Succeeds Act*; and~~
- h. ~~The course complies with Department of Education senior year plus criteria.~~

~~Students in grades 9 through 12 who successfully complete courses in post-secondary educational institutions under an agreement between the district and the post-secondary educational institution will receive academic and vocational/technical education credits in accordance with the agreement. The superintendent [or designee] shall grant to a student who successfully completes a post-secondary education option (PSEO) course a unit of high school graduation credit for every unit of high school level instruction successfully completed.~~

~~Students who have completed the 11th grade but who have not completed the graduation requirements set out by the board may take up to seven semester hours of credit at a post-secondary educational institution during the summer months when school is not in session if the students pay for the courses. Upon successful completion of the summer courses, students will receive academic or vocational/technical education credits toward graduation requirements which are set by the board. Successful completion of the courses is determined by the post-secondary educational institution.~~

~~Students in grades 11 and 12 who take courses other than courses taken under an agreement between the district and the post-secondary educational institution, will be responsible for transportation without reimbursement to and from the location where the course is being offered.~~

~~Ninth and tenth grade talented and gifted students and all students in grades 11 and 12 will be reimbursed for tuition and other costs directly related to the course up to \$250. Students who take courses during the summer months when school is not in session will be responsible for the costs of attendance for the courses.~~

POST-SECONDARY ENROLLMENT OPTION

Ninth and tenth grade students who have been identified by the school district as talented and gifted, and eligible eleventh and twelfth grade students, may utilize the Post-Secondary Enrollment Option (PSEO) program. To qualify, a course must be a nonsectarian, credit-bearing course that leads to a degree, and in the areas of mathematics, science, social sciences, humanities, career and technical education. A course is not eligible for PSEO if a comparable course is offered by the school district. In addition, courses at a community college with which the district has a concurrent enrollment agreement are not eligible for PSEO. Students shall not be charged for tuition, textbooks, materials, or fees related to a PSEO course with the exception of equipment that becomes the property of the student.

The school district shall reimburse the post-secondary institution for tuition and other expenses for each PSEO course up to \$250. Students who successfully complete a PSEO course, as determined by the post-secondary institution, shall receive a post-secondary credit and high school credit. The superintendent [or designee] shall grant to a student who successfully completes a PSEO course a unit of high school graduation credit for every unit of high school level instruction successfully completed.

Transportation to and from the post-secondary institution is the responsibility of the student or parent or legal guardian of the student enrolled in the PSEO course. Eligible students may take ~~up to seven hours of~~ post-secondary credit during the summer months and receive high school credit upon successful completion of a post-secondary course. However, the student or student's parent or legal guardian are responsible for all costs associated with courses taken during the summer.

Students who fail ~~the~~ a PSEO course and fail to receive credit ~~will~~ are required to reimburse the school district for all costs directly related to the course ~~up to the \$250 reimbursement maximum~~. Prior to registering, students under the age of 18 ~~will~~ are required to have a parent or legal guardian sign a form indicating that the parent or legal guardian are responsible for the cost of the course should the student fail the course and fail to receive credit. ~~Students who fail the course and fail to receive credit~~ Reimbursement waivers may be granted by the board if sufficient verification is provided to show that the student was unable to complete the courses for reasons ~~beyond~~ outside the student's control, including but not limited to, physical incapacity, a death in the student's immediate family, or a move out of the school district ~~may not be responsible for the cost of the course. The board may waive reimbursement of costs to the district for the previously listed reasons. Students dissatisfied with the board's decision may appeal to the local AEA for a waiver of reimbursement.~~

~~It is the responsibility of the superintendent [or designee] to notify students and parents/guardians of the opportunity to take courses at post-secondary educational institutions in accordance with this policy, on an annual basis. The superintendent [or designee] will also be responsible for developing the appropriate forms and procedures for implementing this policy.~~

Adopted: 11/92

Reviewed: 1/10; 6/12

Revised: 1/10; 6/11; 9/13; 4/15; 1/18; 11/18; 2/21; 10/23

Legal Reference (Code of Iowa): §§ 256.7, .11; 258; 261E; 279.61; 280.3; 280.14; 281 IAC 12 and 22

IASB Reference: 604.06

**Policy 602.23
Open Enrollment – Procedures as a Receiving District**

The school district will participate in open enrollment as a receiving district. As a receiving district, the school board will allow non-resident students who meet the legal requirements to open enroll into the district. The school board will have complete discretion to determine the attendance center assignment for students attending the district under open enrollment. The policies of the district will apply to all students attending the district under open enrollment.

~~The superintendent [or designee] has the authority to approve good cause applications or continuation of an educational program application. The school board will approve all other open enrollment requests at the next regular board meeting following receipt of the open enrollment request.~~ The school board will take action on the open enrollment request at the next regular board meeting. The superintendent [or designee] has authority to approve good cause applications in emergency or extenuating circumstances.

The superintendent [or designee] will notify the sending school district and the parents of the school board's decision to approve or deny the open enrollment requests.

Open enrollment requests into the district will not be approved if insufficient classroom space exists. Open enrollment requests into the district will also not be approved for students who have been suspended or expelled by the administration or the board of the school district the student is (or was) attending until the student has been reinstated into the school district from which they were suspended or expelled. Once the student is reinstated, the student's open enrollment request will be considered in the same manner as other open enrollment requests; provided the required timelines are met.

Open enrollment requests into the district that, if denied, would result in students from the same nuclear family being enrolled in different school districts will be given highest priority. The school board, in its discretion, may waive the insufficient classroom space reason for denial for students of the same nuclear family to prevent the division of a nuclear family between two school districts. Other open enrollment requests into the district are considered in the order received by the district with the first open enrollment request given a higher priority than the second open enrollment request and so forth.

Students in grades 9 through 12 open enrolling into the school district will ~~not~~ be eligible for participation in interscholastic athletics, at the varsity level, in accordance with applicable laws.

Parents of students whose open enrollment requests are approved **by the school board** are responsible for providing transportation to and from the receiving school district without reimbursement. The school board will not approve transportation into the sending district.

Open enrollment requests into the district from parents of a **student receiving** special education **student services** will be reviewed on a case-by-case basis. The determining factors for approval of such open enrollment requests will be whether the special education program available in the district is appropriate for the student's special education needs and whether the enrollment of the student will cause the class size to exceed the maximum allowed. The area education agency director of special education serving the school district will determine whether the program is appropriate. The **student receiving** special education **student services** will remain in the sending district until final determination is made. For students requiring special education, the receiving district will complete and provide to the resident district the documentation needed to seek Medicaid reimbursement for eligible services.

It is the responsibility of the superintendent [or designee] to develop appropriate office procedures and administrative regulations necessary for open enrollment requests.

Adopted: 3/99

Reviewed: 1/10; 6/11; 6/12;10/13; 4/15; 1/18; 2/21

Revised: 6/11; 9/21; 10/22

Related Policy: 501.9-10; 602.2-3; 602.7; 602.24-26

Legal Reference (Code of Iowa): §§ 139A.8; 274.1; 279.11; 281.1, .3, .8, .18; 299.1; 281 IAC 17

IASB Reference: 501.15

Policy 602.24 Open Enrollment – Procedures as a Sending District

The school district will participate in open enrollment as a sending district. As a sending district, the board will allow resident students who meet the requirements to open enroll out to another public school district.

Parents requesting open enrollment out of the district for their student will notify the sending and receiving school districts in accordance with district practices. This notice is made on forms provided by the Iowa Department of Education. The forms are available at the Linn-Mar Learning Resource Center or via the district website (www.Linnmar.k12.ia.us).

Parents of children who will begin kindergarten and pre-kindergarten students enrolled in special education programs and included in the district's basic enrollment will file in the same manner set forth above.

The receiving district will approve or deny open enrollment requests according to the timelines established by law. The parents may withdraw the open enrollment request prior to the board's approval of the application. The receiving district's superintendent [or designee] will notify the parents and sending district by mail within five days of the school district's action to approve or deny the open enrollment request.

~~The superintendent [or designee] has the authority to approve good cause applications or continuation of an educational program application. The school board will approve all other open enrollment requests according to the timelines established by law.~~ The board will not approve a student's request to allow the receiving district to enter the school district for the purposes of transportation.

An open enrollment request out of the school district from parents of a **student receiving** special education **student services** is reviewed on a case-by-case basis. The determining factor for approval of such an open enrollment request will be whether the special education program available in the receiving school district is appropriate for the student's special education needs. The area education agency director of special education serving the receiving district will determine whether the program is appropriate. The **student receiving** special education **student services** will remain in the school district until the final determination is made.

It is the responsibility of the superintendent [or designee] to maintain open enrollment request applications and notice forms. It will also be the responsibility of the superintendent [or designee] to develop appropriate office procedures and administrative regulations necessary for open enrollment requests.

Policy 602.29-R

~~Objection to~~ **Reconsideration of Instructional and Library Materials Regulation**

A member of the school district community may raise an objection to instructional or library materials used in the school district's education program ~~despite the fact that the individuals selecting such materials were duly qualified to make the selection, followed proper procedure, and observed the criteria for selecting such materials.~~ While the individuals recommending the selection of such material were duly qualified to make the selection and followed the proper procedure and observed the criteria for selecting such material; the district must be ready to acknowledge that an error in selection may have been made despite this process. School employees regularly read great numbers of reviews in the selection process, and occasional errors are possible.

~~Procedures Prior to Filing a Request for Reconsideration of Instructional and Library Materials~~

1. The complainant will address the complaint at the lowest organization level of licensed staff. Often this will be the classroom teacher.
2. The school official or employee receiving a complaint regarding instructional or library materials will try to resolve the issue ~~informally at the lowest organizational level.~~ The materials generally will remain in use pending the outcome of the reconsideration procedure.
 - a. The school official or employee initially receiving a complaint will explain to the individual the district's selection procedure, criteria to be met by the instructional or library materials, and qualifications of those persons selecting the materials.
 - b. The school official or employee initially receiving a complaint will explain to the individual the role of the objected material in the education program, its intended educational purpose, and additional information regarding its use. In the alternative, the employee may refer the individual to the teacher-librarian who can identify and explain the use of the material.
 - c. The school official or employee receiving the initial complaint will direct the complainant to complete the Request for Reconsideration of Instructional and Library Materials Form (*Refer to Policy 602.29-E*) and notify the building level principal or receipt of the complaint within two school days after the reconsideration form is received. School officials will offer to assist the complainant in completing the form, but if a complainant refuses to complete the form, the complaint will be deemed invalid, and no further action taken.

~~The employee receiving the initial complaint will advise the building principal of the initial contact no later than the end of the school day following the discussion with the individual, whether or not the individual has been satisfied by the initial contact. A written record of the contact is maintained by the principal in charge of the attendance center. Each building principal will inform employees of their obligation to report complaints.~~

~~In the event the individual making an objection to the instructional or library materials is not satisfied with the initial explanation, the individual is referred to the principal or to the teacher librarian of the attendance center. If after consultation with the principal or teacher librarian the individual desires to file a formal complaint, the principal or teacher librarian will assist in filling out a Request for Reconsideration of Instructional and Library Materials Form ([Refer to Policy 602.29-E](#)) in full and file it with the superintendent. If a complainant refuses to complete the form, the complaint will be deemed invalid, and no further action will be taken.~~

REQUEST FOR RECONSIDERATION

1. A member of the school district community may formally challenge instructional and library materials on the basis of appropriateness used in the school district's education program. This procedure is for the purpose of considering the opinions of those persons in the school district and the community who are not directly involved in the selection process.
2. Each attendance center and the school district's central administrative office will keep on hand and make available the Request for Reconsideration of Instructional and Library Materials Request Form ([Refer to Policy 602.29-E](#)). ~~Formal objections to instructional and library materials must be made using this form.~~
3. The individual will state the specific reason the instructional or library material is being challenged. The Request for Reconsideration of Instructional and Library Materials Request Form is signed by the individual and filed with the ~~superintendent~~ **building-level principal**.
4. The ~~superintendent~~ **building-level principal** will promptly file the objection with the ~~Reconsideration Committee~~ **superintendent** for re-evaluation.
5. **The superintendent will convene a Reconsideration Committee within two weeks of receipt of the reconsideration form.**
6. **The Reconsideration Committee will make their recommendation to the superintendent within five school days of meeting.**

7. The superintendent will issue a decision related to the reconsideration request form within five school days of receipt of the committee's recommendation. A copy of the superintendent's decision will be provided to the complainant.
8. An appeal of the superintendent's decision may be filed with the board secretary within five days of the superintendent's decision. The board will determine whether to hear the appeal at the next regular meeting or within 30 days of the superintendent's decision, whichever is later. If the board elects to hear the appeal, the board will act to affirm, modify, or reverse the decision of the superintendent. The board's decision will be communicated to the complainant. The board's decision will be deemed final.
9. Generally, access to challenged instructional or library materials will not be restricted during the reconsideration process. However, in unusual circumstances, the instructional or library materials may be removed temporarily by following Item D under "The Reconsideration Committee" below.

THE RECONSIDERATION COMMITTEE

- A) The Reconsideration Committee is made up of seven members:
 - One licensed employee designated **annually**, as needed, by the superintendent;
 - One teacher-librarian designated **annually**, as needed, by the superintendent;
 - One member of the administrative team designated **annually**, as needed, by the superintendent;
 - Three members of the community appointed annually, as needed, by the superintendent; and
 - The superintendent [or designee].
- B) The committee will select their chairperson and secretary.
- C) The committee will meet at the request of the superintendent.
- D) Special meetings may be called by the board to consider temporary removal of materials in unusual circumstances. A recommendation for temporary removal will require a two-thirds vote of the committee.
- E) **The committee may be subject to applicable open meetings and public records laws.** Notice of the committee meeting is made public through appropriate communication methods as required by law.

- F) The committee will receive the completed reconsideration request form from the superintendent.
- G) The committee will determine its agenda for the first meeting which may include the following:
1. Distribution of copies of the completed reconsideration request form;
 2. An opportunity for the individual or a group spokesperson to talk about or expand on the reconsideration request form;
 3. Distribution of reputable, professionally prepared reviews of the challenged instructional or library materials if available;
 4. Distribution of copies of the challenged instructional or library material as available.
- ~~H) The committee may review the selection process for the challenged instructional or library materials and may, to its satisfaction, determine that the challenge is without merit and dismiss the challenge. The committee will notify the individual and the superintendent of its action.~~
- ~~I) At a subsequent meeting, if held, interested persons including the individual filing the challenge may have the opportunity to share their views. The committee may request that individuals with special knowledge be present to give information to the committee.~~
- H) The committee will determine whether interested persons, including the individual filing the challenge, may have the opportunity to share their views. The committee may request that the individuals with special knowledge be present to give information to the committee.
- I) ~~At the second, or subsequent meeting, the committee will make its final recommendation.~~ The committee's final recommendation may be to take no removal action, to remove the challenged material from the school environment, or to limit the educational use of the challenged material. The sole criterion for the final recommendation is the appropriateness of the material for its intended educational use. The written final recommendation and its justification are forwarded to the superintendent, the complainant, and the appropriate attendance centers. ~~The superintendent may also make a recommendation but, if so, it should be independent from the committee's recommendation.~~
- J) The individual filing the challenge is kept informed by the ~~reconsideration committee secretary~~ superintendent of the status of the reconsideration request throughout the reconsideration process. The individual filing the request challenge and known interested parties are given appropriate notice of meetings as required by law.

- K) Following the superintendent's decision with respect to the committee's recommendation, the individual ~~or the chairperson of the reconsideration committee~~ may appeal the decision to the board for review. ~~Such appeals must be presented to the superintendent in writing within five days following the announcement of the superintendent's decision. The school board will promptly determine whether to hear the appeal.~~
- L) A recommendation to sustain a challenge will not be interpreted as a judgment of irresponsibility on the part of the individuals involved in the original selection or use of the material.
- M) Requests to reconsider materials which have previously been reconsidered by the committee must receive approval of two-thirds of the committee members before the materials will again be reconsidered.
- N) If necessary or appropriate in the judgment of the committee, the committee may ~~appoint a subcommittee of members or non-members to consolidate~~ related challenges ~~and to make recommendations to the full committee. The composition of the subcommittee will approximate the representation of the full committee. The committee may~~ or decline to hear multiple challenges to the same materials. Generally, the committee will not hear subsequent challenges to the same materials within the same school year.
- ~~O) Committee members directly associated with the selection, use, or challenge of the materials are excused from the committee during the deliberation of the challenged instructional or library materials. The superintendent may appoint a temporary replacement for the excused committee member, but the replacement must be of the same general qualifications as the member excused.~~
- ~~P) Persons dissatisfied with the decision of the board may appeal to the Iowa Board of Education.~~

Adopted: 2/08
Reviewed: 6/12; 9/13; 4/15; 1/18; 2/21
Revised: 6/11; 3/23; 11/23
Related Policy: 602.28; 602.29; 602.29-E1-E4
IASB Reference: 605.03-R(1)

**Policy Series 600 – Education Program
Instructional Arrangements**



**Policy 603.2
Class Size – Class Grouping**

It is within the sole discretion of the board to determine the size of classes and to determine whether class grouping will take place. The board may review class sizes annually.

It is the responsibility of the superintendent [or designee] to make ~~an annual~~ a recommendation to the board on class size based upon the financial condition of the school district, ~~available classroom space~~, the qualifications of and number of licensed employees, and other factors deemed relevant to the board.

Adopted: 6/70
Reviewed: 7/11; 9/12; 4/15; 4/18; 6/21
Revised: 9/13
Related Policy: 602.23-26
Legal Reference (Code of Iowa): §§ 279.8; 280.3
IASB Reference: 606.01

Policy 603.6
School Ceremonies and Observances

~~Student participation in opening and/or closing school day ceremonies or observances of a ceremonial nature will be of the student's own choosing.~~

~~The school and district will respect each student's personal beliefs, religious or non-religious, concerning patriotism as it relates to the opening or closing of school programs.~~

The school district will continue school ceremonies and observances which have become a tradition and a custom of the education program. These included, but are not limited to, reciting the *Pledge of Allegiance* and observance of holidays through programs and performances. Such ceremonies or observances will have a secular purpose and will not advocate or sponsor a particular religion.

Per Iowa Legislative House File 847, the district will provide and maintain suitable flagstaff at each school site and raise the Iowa and United States flags each school day as weather conditions permit. The district will also display the United States flag and administer *The Pledge of Allegiance* in each 1st through 12th grade classroom on school days.

~~Non-participation of students in ceremonies or observances will not be cause for exclusion from the classroom, assembly hall, or group meeting place.~~ Students who do not wish to participate in these activities may be silent during the ceremony or observance or receive permission from the principal [or designee] to be excused from the ceremony for religious reasons in compliance with board policy.

Adopted: 6/70
Reviewed: 7/11; 9/12; 9/13; 2/15; 4/18; 6/21
Revised: 12/07; 9/21
Related Policy: 603.11
Legal Reference (Code of Iowa): §§ 279.8; 280.5
IASB Reference: 606.02

Policy 603.7 Homework

~~Homework should be an integral and relevant part of a student's instructional program. It should be used consistently throughout the grades and classes. Parents, guardians, or legal custodians should be informed of this homework policy and regulations.~~

Homework is defined as out-of-class assignments that may be considered as extensions and enrichment of the regular classroom instructional program, as reinforcement of newly acquired skills, as application of recent learning, or as preparation for further learning.

Three basic types of homework (practice, preparation, and extension) should be intentionally designed for students with the following purposes considered:

1. **Practice:** To provide students an opportunity to reinforce newly acquired skills or apply recent learning.
2. **Preparation:** To have the student obtain sufficient background information to be prepared for the next day's instruction.
3. **Extension:** To foster student initiative for learning through individual applications, research, and study.

~~It is the expectation that homework, as described above, will be given when appropriate in all classes in grades PreK-12. For all students, homework assignments should be:~~

- ~~• Necessary and useful~~
- ~~• Appropriate to the ability and maturity level of the students~~
- ~~• Well explained and motivating~~
- ~~• Clearly understood by the student~~
- ~~• Identified as far in advance as possible to assist students in time management~~
- ~~• Promptly monitored by licensed personnel including acknowledgement and/or feedback~~

~~The time required for homework completion should be appropriate to the student's developmental level and potential. Teachers should consider the following when assigning homework:~~

- ~~1. The number of assignments for which a student may have responsibility~~
- ~~2. The complexity of the assignments~~
- ~~3. The available school time in which homework can be completed~~
- ~~4. The resources available to students while at home~~

Building principals will collaborate by level in the development of homework assignment guidelines that fulfill the intent of this policy and articulate to the next level the district's mission to *Inspire Learning, Unlock Potential, and Empower Achievement*.

Adopted: 6/85
Reviewed: 9/12; 9/13; 6/21
Revised: 7/11; 2/15; 4/18
Related Policy: 602.16; 602.16-R

Policy 603.9

Religion in Schools Teaching About Religion

~~The board recognizes the key role religion has played in the history of the world and authorizes the study of religious history and traditions as part of the curriculum or school-sponsored activities. The board does not authorize the practice of religion as part of the curriculum or school-sponsored activities. Religion and religious conviction will be treated with fairness and respect.~~

The school district is required ~~by law~~ to keep the practice of religion out of school curriculum. **The board recognizes the key role religion has played in the history of the world and authorizes the study of religious history and traditions as part of the curriculum.** Preferential or derogatory treatment of a single religion will not take place.

It is the responsibility of the superintendent [or designee] to ensure the study of religion in school is in keeping with the following guidelines:

1. The proposed activity must have a secular purpose;
2. the primary objective of the activity must not be one that advances or inhibits religion; and
3. the activity must not foster excessive governmental entanglement with religion.

~~District personnel will not discriminate against any person based upon their religious beliefs. District personnel are encouraged to promote, among employees and students, tolerance of varied religious beliefs or non-belief. District personnel will not denigrate a student's religious beliefs or non-belief. The policy against denigrating religious beliefs and non-belief will not be interpreted to prohibit academic discussion of religion. This policy has no intent to affect the religious beliefs or practices of district personnel outside of their work environment.~~

Adopted: 3/99
Reviewed: 7/11; 9/12; 9/13; 2/15; 4/18; 6/21
Revised: 7/08
Related Policy: 603.9-R; 603.10
Legal Reference (Code of Iowa): §§ 279.8; 280.6
IASB Reference: 603.08

Policy 603.9-R
Regulations Regarding Religion in Schools Teaching About Religion

The Linn-Mar Community School District believes there is value in diversity and appreciates the constitutional context in which schools must function regarding religious liberty and the *First Amendment*.

The following guidelines have been developed to further define *Policy 603.9 Religion in Schools*:

Teaching about Religion: Religious holidays offer opportunities to teach about religions. The observance or celebration of a religious holiday in school raises sensitive issues for people who observe the holiday and for those who do not.

District personnel and students are permitted to observe their religious holidays in the schools so long as the observance is not disruptive. By way of example, observing a religious fast or wearing a religious article as part of a holiday observance or celebration is not likely to be disruptive. Other forms of observance that could be disruptive may not be permitted at school or special arrangements for such observance may have to be made.

District personnel may not make the celebration of, as opposed to the study of, a religious holiday part of any curricular or co/extra-curricular activity. District personnel may not coerce students to participate in the celebration or observance of any religious celebration.

Religious Expression: The right of students to engage in religious activity and discussion will be respected. For example, individual students are free to pray, read their scriptures, discuss their faith, and invite others to join their particular religious group as long as such behaviors are not disruptive or coercive. Students will have the right to express their religious views when those views are relevant to the subject under consideration or meet the requirements of the assignment.

Students may wear clothing with religious significance when the wearing of the clothing during the school day is part of their religious practice. Students may wear religious jewelry and may display religious messages on clothing to the same extent that other messages are permitted.

Students may distribute religious literature on district property following the guidelines of policies 1001.4 and 1001.4-R regarding distribution of non-curricular materials. Distribution upon the proper approvals of religious, non-curricular literature is to be done at a reasonable time, place, and manner that is not disruptive to the orderly and efficient operation of the school or district. The distribution of literature that is obscene, defamatory, or disruptive is prohibited.

~~Students may form religious clubs which shall have access to school facilities and media on the same basis as other non-curriculum-related student clubs. Participation in such clubs must be voluntary and student initiated. The club may not be sponsored by the school or district personnel. District personnel will not direct, conduct, control, or regularly attend meetings of such clubs. District personnel may be present at religious club meetings in a supervisory capacity, but they will not participate in club activities. Any club activity that is illegal or that would cause substantial disruption of the school or district is prohibited.~~

~~When acting on behalf of Linn-Mar Schools, employees will be neutral among religions and between religion and non-religion. District personnel will not organize, mandate, or participate in student religious activities including prayer. District personnel are allowed to wear personal, religious jewelry.~~

School Activities and Programs: The historical and contemporary significance of religious holidays may be included in the education program provided that the instruction is presented in an unbiased and objective manner. The selection of holidays to be studied will take into account major celebrations of several world religions, not just those of a single religion. Holiday-related activities will be educationally sound and sensitive to religious differences and will be selected carefully to avoid the excessive or unproductive use of school time. Teachers will be especially careful in planning activities that are to take place immediately preceding or on a religious holiday.

Music, art, literature, and drama having religious themes (including traditional carols, seasonal songs, and classical music) will be permitted if presented in an objective manner without sectarian indoctrination. The emphasis on religious themes is only as extensive as necessary for a balanced and comprehensive study or presentation. Religious content included in student performances is selected on the basis of its independent educational merit and will seek to give exposure to a variety of religious customs, beliefs, and forms of expression. Holiday programs, parties, or performances will not become religious celebrations or be used as a forum for religious worship, such as the devotional reading of sacred writings or the recitations of prayers.

The use of religious symbols (e.g. a cross, menorah, crescent, Star of David, lotus blossom, nativity scene, or other symbols that are part of a religious ceremony) are permitted as teaching aids, but only when such symbols are used temporarily and objectively to give information about a heritage associated with a particular religion. The Christmas tree, Santa Claus, Easter eggs, Easter bunnies, and Halloween decorations are secular, seasonal symbols and as such can be displayed in a seasonal context.

Expressions of belief or nonbelief initiated by individual students are permitted in composition, art forms, music, speech, and debate. However, teachers may not require projects or activities which indoctrinate or force students to contradict their personal religious beliefs or non-beliefs.

Accommodations: ~~Curricular or co/extra-curricular assignments or activities that make students feel excluded or identified with a religion not their own will be avoided whenever possible.~~

~~The Linn-Mar Community School District shall accommodate requests from parents or students to be excused for religious reasons from curricular or co/extra-curricular activities without penalty. When students are excused for religious reasons from curricular activities, teachers shall make available a comparable educational experience.~~

Adopted: 3/99

Reviewed: 7/11; 9/12; 9/13; 2/15; 4/18; 6/21

Revised: 7/08

Related Policy: 502.11; 603.9; 603.9-R; 603.10; 1001.14

IASB Reference: 603.08-R(1)

**Policy 603.13
Digital Communication**

The internet provides a valuable learning tool for students and staff and offers another communication vehicle for informing the public about school programs and activities.

The board authorizes the establishment of a district website, Facebook page, ~~Twitter~~ X account, and other appropriate digital communication platforms. Only those web pages approved by the superintendent [or designee] and maintained in accordance with board policy and administrative procedures will be recognized as official representations of the school district.

The superintendent [or designee] is responsible for assigning an individual responsible for maintaining the digital communication platforms. The superintendent [or designee] in conjunction with the responsible individual will develop administrative regulations regarding the digital communication platforms.

Adopted: 7/03
Reviewed: 7/11; 9/12; 10/13; 4/18; 6/21
Revised: 2/15
Related Policy: 603.12; 603.12-R1-R2; 603.12-E1-E2; 604.6
Legal Reference (Code of Iowa): § 279.8

Policy 603.13-R

Regulations Regarding Digital Communication/Web Page Development

Internet access provides opportunities for students and staff to contribute to the district's presence on the World Wide Web. The district website (<http://www.linnmar.k12.ia.us/>) provides information about district planning, curriculum, instruction, school-authorized activities, programs, and general information relating to the district and its schools. Web page development capability is provided by the Technology Department and the Communications/Media Relations Coordinator.

Creators of web pages need to familiarize themselves with and adhere to the following guidelines. Failure to follow these guidelines may result in the loss of authoring privileges or other stringent disciplinary measures.

CONTENT STANDARDS

Web pages may not contain advertisements. However, business logos directly associated with Linn-Mar Community School District programs or departments which meet guidelines and have been approved may be displayed. Web pages may not promote individuals or organizations for the purpose of financial, political, or professional gain. Web pages must be approved by the Chief Technology Officer [or designee] before they can be linked to the Linn-Mar website. Employee-designated, district, Office 365 and Google sites and applications must also comply with the same guidelines of appropriate use and will be monitored by district administration. If prior approval is not possible, a disclaimer page will be inserted before the user links to the site.

SUBJECT MATTER

All subject matter on web pages must relate to curriculum, instruction, school-authorized activities, programs, or general information that is appropriate and of interest to others and it should relate to the district or the schools within the district. Therefore, neither staff nor students may publish personal home pages as part of the district website or home pages for other individuals or organizations not directly affiliated with the district. Staff or student work may be published only as it relates to a class project, course, or other school-related activity.

QUALITY

All web pages must be free of spelling and grammatical errors. Documents may not contain objectionable material or point to or link directly to objectionable materials. Objectionable material is defined as material that does not meet the standards for instructional resources specified in district policies. Regarding the question of quality or propriety of web page material, appearance, or content the judgment of the Communications and Media Relations Coordinator [or designee] will prevail.

OWNERSHIP AND RETENTION

All web pages, Office 365, and Google applications on the district websites are property of the school district.

SAFEGUARDS

Web pages may not contain photographs or personal identification information about students, their families, their friends, and/or employees of the Linn-Mar School District without written consent. Email addresses of Linn-Mar employees may be posted. Web pages may not include any information which indicates the physical location of a student at a given time. Web pages may not hinder the loading and general functions of the home page, home page server, and/or computer stations.

LAWS OR SCHOOL BOARD POLICIES

All documents on the Linn-Mar website, Office 365, and Google applications must conform to board policies, state laws, federal laws, and copyright laws; as well as established school guidelines. Copies of board policies are available on the district website (<http://www.linnmar.k12.ia.us/>). Persons developing or maintaining web documents are responsible for complying with these and other policies.

Some relevant issues and board policies include the following:

1. Electronic transmission of materials is a form of copying. As specified in board policy, no unlawful copies of copyrighted materials may be knowingly produced or transmitted via the district's equipment including its website, Office 365, or Google applications.
2. Web pages are subject to [Policy 602.29-E Objection to Instructional Materials Reconsideration Request Form](#) and [Policy 603.12 Technology and Instructional Materials](#) including related administrative rules, regulations, and exhibits.
3. Any information communicated via district web pages, Office 365, or Google applications will comply with [Policy 505.6 Education Records Access](#) including related administrative rules, regulations, and exhibits.
4. Any links to district web pages that are not specifically related will meet the criteria established in board policies. Any other non-curricular materials must be limited to information about youth activities, agencies, or organizations which are known to be non-discriminatory, non-sectarian, non-profit, and exclusively devoted to community interests or child welfare. District web pages, Office 365, or Google application links may not include entities whose primary purpose is commercial or political advertising.
5. Any deliberate tampering with or misuse of district network services or equipment will be considered vandalism and will be handled according to board [Policy 603.12 Technology and Instructional Materials](#).

CONSISTENCY TECHNICAL STANDARDS

Every web page added to the district's website must contain certain elements which to provide general consistency:

1. All web pages must be submitted to the Chief Technology Officer [or designee] for review prior to placement on the district server.
2. Users must exhibit care when creating web pages with extensive tiled backgrounds, large graphics, large PDF documents, or any other large files. Such files require extensive download time which take bandwidth away from other users.
3. The authorized staff member who is publishing approved web pages for themselves, or for students, will edit and test them for accuracy of links and for conformance with standards outlined in this policy.
4. Web pages may not contain links to other web pages not yet completed. If additional pages are anticipated but not yet developed, the text that will provide the link should be included. However, the actual link to said pages may not be made available until the final page is in place on the district server.
5. All web pages must be given names which clearly identify them. The names of all documents will coincide with current district naming practices and structures.
6. Any graphics, sounds, or videos must conform to the format currently used or approved by the district.
7. Web pages shall not contain student email address links, ~~survey response links~~, or any other type of direct-response links.
8. Final decisions regarding access to active web pages for editing content or organization will rest with the Chief Technology Officer [or designee].

OTHER TECHNICAL STANDARDS

Material on web pages reflect an individual's thoughts, interests, and activities. Such web pages do not in any way represent individual schools or the district, nor are they endorsed or sanctioned by the individual school or district. Concern about the content of any web pages created by students or staff should be directed to the Chief Technology Officer [or designee].

Given the rapid change in technology, some of the technical standards outlined in this policy may require changes throughout the year. Such changes will be made by the Chief Technology Officer with approval of the superintendent. This policy will be updated on an annual basis or more frequently if required.

Adopted: 7/03
Reviewed: 7/11; 4/18; 6/21
Revised: 11/07; 1/10; 9/12; 10/13; 2/15; 10/23
Related Policy: 505.6; 505.6-R; 505.6-E2-E7; 602.29; 602.29-R; 602.29-E;
603.12; 603.12-R1-R2; 603.12-E1-E2; 603.13

Policy 603.14

Copyright Compliance Use of Information Resources

In order for students to experience a diverse curriculum, the board encourages ~~teachers~~ employees to supplement regular curricular materials with other resources. In so doing, the board recognizes that federal laws make it illegal to duplicate copyrighted materials without authorization of the holder of the copyright, except for certain exempt purposes. Severe penalties may be imposed for plagiarism and unauthorized copying of or using of media including, but not limited to, print, electronic, and web-based materials, unless the copying or using conforms to “fair use” doctrine. Under the “fair use” doctrine, unauthorized reproduction of copyrighted materials is permissible for such purposes as criticism, comment, news reporting, teaching, scholarship, or research providing that all fair use guidelines are met.

While the school district encourages employees to enrich the learning programs by making proper use of supplementary materials, it is the responsibility of employees to abide by the school district’s copying procedures and obey the requirements ~~in order to perform their duties properly~~ of law. ~~In no circumstances shall it be necessary for school district staff to violate copyright requirements in order to perform their duties properly.~~ The school district will not be responsible for any violations of the copyright law by employees or students. Violation of the copyright law by employees may result in discipline, up to and including, termination. Violation of the copyright law by students may result in discipline, up to and including, suspension or expulsion.

Parents or others who wish to record, by any means, school programs or other activities need to realize that even though the school district received permission to perform a copyrighted work, it does not mean outsiders can copy it and replay it. Those who wish to do so should contact the employee in charge of the activity to determine what the process is to ensure the copyright law is followed. The school district is not responsible for outsiders violating the copyright law or this policy.

Any employee or student who is uncertain as to whether reproducing or using copyrighted material complies with the school district procedures or is permissible under the law should contact their building’s media specialist who will assist them in obtaining proper authorization to copy or use protected materials when such authorization is required.

It is the responsibility of the superintendent [or designee] in conjunction with the media specialists to develop administrative regulations regarding this policy.

Adopted: 7/07
Reviewed: 7/11; 9/12; 9/13; 2/15; 4/18; 6/21
Revised: 1/10
Related Policy: 603.14-R
Legal Reference (Code of Iowa): 17 USC § 101 et al; 281 IAC 12.3(12)
IASB Reference: 605.07

Policy 603.14-R

Regulations Regarding ~~Copyright Compliance~~ Use of Information Resources

Employees and students may make copies of copyrighted materials that fall within the following guidelines. Where there is reason to believe the material to be copied does not fall within these guidelines, prior permission will be obtained from the publisher or producer with the assistance of the media specialist. Employees and students who fail to follow these procedures may be held personally liable for copyright infringement and may be subject to discipline by the board.

Under the fair use doctrine, unauthorized reproduction of copyrighted materials is permissible for such purposes as criticism, comment, news reporting, teaching, scholarship, or research. Under the fair use doctrine, each of the following four standards must be met in order to use copyrighted materials:

1. Purpose and Character of the Use: The use must be for such purposes as teaching or scholarship.
2. Nature of the Copyrighted Work: The type of work to be copied.
3. Amount and Substantiality of the Portion Used: Copying the whole of a work cannot be considered fair use, copying a small portion may be if these guidelines are followed.
4. Effect of the Use Upon the Potential Market for or Value of the Copyrighted Work: If resulting economic loss to the copyright holder can be shown, even making a single copy of certain materials may be an infringement and making multiple copies presents the danger of greater penalties.

AUTHORIZED REPRODUCTION AND USE OF COPYRIGHTED MATERIAL REMINDERS

- a. Materials on the internet should be used with caution since they may, and likely are, copyrighted.
- b. Proper attribution (author, title, publisher, place, and date of publication) should always be given.
- c. Notice should be taken of any alterations to copyrighted works and such alterations should only be made for specific instructional objectives.
- d. Care should be taken in circumventing any technological protection measures. While materials copied pursuant to fair use may be copied after circumventing technological protections against unauthorized copying, technological protection measures to block access to materials may not be circumvented.

In preparing for instruction a teacher may make, or have made, a single copy of:

- A chapter from a book
- An article from a newspaper or periodical
- A short story, short essay, or short poem
- A chart, graph, diagram, drawing, cartoon or picture from a book, periodical, or newspaper

A teacher may make multiple copies not to exceed more than one per pupil for classroom use or discussion if the copying meets the tests of brevity, spontaneity, and cumulative effect set by the following guidelines. Each copy must include a notice of copyright.

1. Brevity:
 - A complete poem if less than 250 words and two pages long may be copied; excerpts from longer poems cannot exceed 250 words.
 - Complete articles, stories, or essays of less than 2,500 words or excerpts from prose works less than 1,000 words or 10% of the work, whichever is less, may be copied in any event the minimum is 500 words.
 - Each numerical limit may be expanded to permit the completion of an unfinished line of a poem or prose paragraph.
 - One chart, graph, diagram, drawing, cartoon, or picture per book or periodical issue may be copied. Special works cannot be reproduced in-full, this includes children's books combining poetry, prose, or poetic prose. Short special works may be copied up to two published pages containing not more than 10% of the work.
2. Spontaneity: Should be at the instance and inspiration of the individual teacher when there is not a reasonable length of time to request and receive permission to copy.
3. Cumulative Effect: Teachers are limited to using copied materials for only one course for which the copies are made. No more than one short poem, article, story, or two excerpts from the same author may be copied and no more than three works can be copied from a collective work or periodical column during one class term. Teachers are limited to nine instances of multiple copying for one course during one class term. Limitations do not apply to current news periodicals, newspapers, and current news sections of other periodicals.

COPYING LIMITATIONS

Circumstances will arise when employees are uncertain whether or not copying is prohibited. In these circumstances, the media specialists should be contacted.

The following prohibitions have been expressly stated in federal guidelines:

1. Reproduction of copyrighted material will not be used to create or substitute for anthologies, compilations, or collective works.
2. Unless expressly permitted by agreement with the publisher and authorized by district action, there shall be no copying from copyrighted, consumable materials such as workbooks, exercises, test booklets, answer sheets, and the like.
3. Employees shall not:
 - a. Use copies to substitute for the purchase of books, periodicals, musical recordings, or consumable works such as workbooks, computer software, or other copyrighted material.
 - b. Copy or use the same item from term-to-term without the copyright owner's permission.
 - c. Copy or use more than nine instances of multiple copying of protected material in any one term.
 - d. Copy or use more than one short work or two excerpts from works of the same author in any one term.
 - e. Copy or use protected material without including a notice of copyright. The following is a satisfactory notice: *Notice: This material may be protected by copyright law.*
 - f. Reproduce or use copyrighted material at the direction of someone in higher authority or copy/use such material in emulation of another teacher's use of copyrighted material without permission of the copyright owner.
 - g. Require other employees or students to violate copyright law or fair use guidelines.

AUTHORIZED REPRODUCTION AND USE OF COPYRIGHTED MATERIALS IN THE LIBRARY

A library may make a single copy or three digital copies of:

- a. An unpublished work in its collection.
- b. A published work in order to replace it because it is damaged, deteriorated, lost, or stolen provided that an unused replacement cannot be obtained at a fair price.
- c. A work that is being considered for acquisition although use is strictly limited to that decision. Technological protection measures may be circumvented for purposes of copying materials in order to make an acquisition decision.

A library may provide a single copy of copyrighted material to a student or employee at no more than the actual cost of photocopying. The copy must be limited to one article of a periodical issue or a small part of other material unless the library finds that the copyrighted work cannot be obtained elsewhere at a fair price. In the latter circumstance, the entire work may be copied. In any case, the copy shall contain the notice of copyright and the student or staff member shall be notified that the copy is to be used only for private study, scholarship, or research. Any other use may subject the person to liability for copyright infringement.

AUTHORIZED REPRODUCTION AND USE OF COPYRIGHTED MUSIC OR DRAMATIC WORKS

Teachers may:

- a. Make a single copy of a song, movement, or short section from a printed musical or dramatic work that is unavailable except in a larger work for purposes of preparing for instruction.
- b. Make multiple copies for classroom use of an excerpt of not more than 10% of a printed musical work if it is to be used for academic purposes other than performance provided that the excerpt does not comprise a part of the whole musical work, which would constitute a performable unit such as a complete section, movement, or song.
- c. In an emergency, a teacher may make and use replacement copies of printed music for an imminent musical performance when the purchased copies have been lost, destroyed, or are otherwise not available.
- d. Make and retain a single recording of student performances of copyrighted material when it is made for purposes of evaluation or rehearsal.
- e. Make and retain a single copy of excerpts from recordings of copyrighted musical works for use as aural exercises or examination questions.
- f. Edit or simplify purchased copies of music or plays provided that the fundamental character of the work is not distorted. Lyrics shall not be altered or added if none exist.

Performance by teachers or students of copyrighted musical or dramatic works is permitted without the authorization of the copyright owner as part of a teaching activity in a classroom or instructional setting. The purpose shall be instructional rather than for entertainment.

Performances of non-dramatic musical works that are copyrighted are permitted without the authorization of the copyright owner provided that:

- a. The performance is not for a commercial purpose
- b. None of the performers, promoters, or organizers are compensated
- c. Admission fees are used for educational or charitable purposes only

All other musical and dramatic performances require permission from the copyright owner. Parents or others wishing to record a performance should check with the sponsor to ensure compliance with copyright law.

RECORDING OF COPYRIGHTED PROGRAMS

Television programs, excluding news programs transmitted by commercial and non-commercial television stations for reception by the general public without charge may be recorded off-air simultaneously with broadcast transmission (including simultaneous cable retransmission) and retained by a school for a period not to exceed the first 45 consecutive calendar days after date of recording. Upon conclusion of this retention period, all off-air recordings must be erased or destroyed immediately. Certain programming such as that provided on public television may be exempt from this provision, check with the ~~teacher-librarian~~ **media specialist** or the subscription database (e.g. United Streaming).

Off-air recordings may be used once by individual teachers in the course of instructional activities and repeated once only when reinforcement is necessary within a building during the first 10 consecutive school days, excluding scheduled interruptions in the 45 calendar day retention period. Off-air recordings may be made only at the request of, and used by, individual teachers and may not be regularly recorded in anticipation of requests. No broadcast program may be recorded off-air more than once at the request of the same teacher regardless of the number of times the program may be broadcast. A limited number of copies may be reproduced from each off-air recording to meet the legitimate needs of teachers. Each additional copy shall be subject to all provisions governing the original recording.

After the first 10 consecutive school days, off-air recordings may be used up to the end of the 45-day retention period only for evaluation purposes (i.e. to determine whether or not to include the broadcast program in the teaching curriculum). Permission must be secured from the publisher before the recording can be used for instructional purposes after the 10-day period.

Off-air recordings need not be used in their entirety, but the recorded programs may not be altered from their original content. Off-air recordings may not be physically or electronically combined or merged to constitute teaching anthologies or compilations. All copies of off-air recordings must include the copyright notice on the broadcast program as recorded.

AUTHORIZED REPRODUCTION AND USE OF COPYRIGHTED COMPUTER SOFTWARE

Schools have a valid need for high-quality software at reasonable prices. To ensure a fair return to the authors of software programs, the district shall support the legal and ethical issues involved in copyright laws and any usage agreements that are incorporated into the acquisition of software programs.

To this end, the following guidelines shall be in effect:

1. All copyright laws and publisher license agreements between the vendor and the district shall be observed.
2. Staff members shall take reasonable precautions to prevent copying or the use of unauthorized copies on school equipment.
3. A back-up copy shall be purchased for use as a replacement when a program is lost or damaged. If the vendor is not able to supply a replacement, the district shall make a back-up copy that will be used for replacement purposes only.

4. A copy of the software license agreement shall be retained by the ~~Executive Director of Technology~~ Chief Technology Officer [or designee].
5. A computer program may be adapted by adding to the content or changing the language. The adapted program may not be distributed.

FAIR USE GUIDELINES FOR EDUCATIONAL MULTIMEDIA

Students may incorporate portions of copyrighted materials in producing educational multi-media projects such as videos, Power Points, podcasts, and websites for a specific course and may perform, display, or retain the projects.

Educators may perform or display their own multi-media projects to students in support of curriculum-based instructional activities. These projects may be used:

- a. In face-to-face instruction
- b. In demonstrations and presentations, including conferences
- c. In assignments to students
- d. For remote instruction if distribution of the signal is limited
- e. Over a network that cannot prevent duplication for 15 days; after 15 days a copy may be saved onsite only
- f. In their personal portfolios

Educators may use copyrighted materials in a multi-media project for two years. After that, permission must be requested and received.

The following limitations restrict the portion of any given work that may be used pursuant of fair use in an educational multi-media project:

1. Motion Media: Ten percent or three minutes, whichever is less.
2. Text Materials: Ten percent or 1,000 words, whichever is less.
3. Poetry: An entire poem of fewer than 250 words, but no more than three poems from one author or five poems from an anthology. For poems of greater than 250 words, excerpts of up to 250 words may be used, but no more than three excerpts from one poet or five excerpts from an anthology.
4. Music, Lyrics, and Music Video: Up to 10% but no more than 30 seconds. No alterations that change the basic melody or fundamental character of the work.
5. Illustrations, Cartoons, and Photographs: No more than five images by an artist and no more than 10% of 15 images, whichever is less from a collective work.
6. Numerical Data Sets: Up to 10% or 2,500 field or cell entries, whichever is less.

Fair use does not include posting a student's or teacher's work on the internet if it includes portions of copyrighted materials. Permission to copy shall be obtained from the original copyright holder before such projects are placed online. The opening screen of such presentations shall include notice that permission was granted, and materials are restricted from further use.

Adopted: 7/07
Reviewed: 7/11; 9/12; 9/13; 2/15; 4/18; 6/21
Revised: 1/10
Related Policy: 603.14
Legal Reference (Code of Iowa): 17 US Code § 101 et al; 281 IAC 12.3(12)
IASB Reference: 605.07-R(1)

**Policy 604.4
Talented and Gifted Program**

~~The board shall provide an education program for students who have been identified as talented and gifted.~~ The board recognizes some students require programming beyond the regular education program. The district will identify students with special abilities and provide education programming.

It is the responsibility of the superintendent [or designee] to develop a talented and gifted program which provides for identifying students, for program evaluation, and training of employees.

Adopted: 8/89

Reviewed: 7/11; 9/12; 2/15; 4/18; 6/21

Revised: 10/13

Legal Reference (Code of Iowa): §§ 257.42-49; 281 IAC 12.5(12); 59

IASB Reference: 604.03

Policy 604.5
Program for Students At-Risk

The board recognizes some students require additional assistance in order to graduate from the regular education program. The board will provide a program to encourage and provide an ~~appropriate opportunities for students at-risk to succeed in the education program and obtain their high school diploma~~ opportunity for students considered at-risk to achieve their potential and obtain their high school diploma.

It is the responsibility of the superintendent [or designee] to develop a plan for students at-risk which provides for identifying students, for program evaluation, and for the training of ~~district personnel~~ employees.

Adopted: 8/89
Reviewed: 7/11; 9/12; 10/13; 2/15; 4/18
Revised: 11/07; 6/21
Legal Reference (Code of Iowa): §§ 257.38-41; 280.19, .19A;
281 IAC 12.5(13); 33; 65
IASB Reference: 604.04

Policy 605.1 Student Progress Reports and Conferences

~~The following are objectives of a system of student progress reporting practices:~~

- ~~a. To inform parents/guardians of their student's progress~~
- ~~b. To clarify the expectations of the instructional program~~
- ~~c. To record for students their growth or achievement~~
- ~~d. To assist students in evaluating their growth or achievement~~
- ~~e. To assist the students, parents/guardians, and schools in working cooperatively for the welfare of the students~~

Students will receive a progress report at the end of each **regular** grading period. **Students who are not excelling academically, and their parents, are notified prior to the end of the grading period semester in order to have an opportunity to improve their grade.** ~~a reasonable attempt will be made to notify parents/guardians of students who are not achieving as expected.~~ The board encourages notification ~~to parents/guardians~~ of students who have made marked improvement prior to the end of the **grading period semester**.

Parent/teacher conferences will be held at a minimum of once per year at the elementary schools, middle schools, intermediate schools, and high school ~~will hold conferences at a minimum of once per year to keep parents informed.~~

Parents, teachers, or principals may request **a** ~~conferences~~ for students in **grades kindergarten through twelve in** addition to ~~these required conferences~~ **the scheduled conference time.**

Parents and students are encouraged to discuss the student's progress or other matters with the student's teacher.

Adopted: 6/70
Reviewed: 9/12; 4/18
Revised: 6/11; 10/13; 2/15; 6/21
Legal Reference (Code of Iowa): §§ 256.11, .41; 280; 284.12;
281 IAC 12.3(4), 12.3(6); 5(16)
IASB Reference: 505.01
Mandatory Policy

Policy 605.2 Testing Program

A comprehensive testing program is established and maintained to evaluate the education program of the school district and to assist in providing guidance or counseling services to students and their families.

~~The purpose of assessments is to measure individual student achievement. As students progress through the educational program, their progress as learners is to be assessed consistently in the classroom with regard to attainment of the essential learnings and curriculum standards, including content and process, as outlined in the district's curriculum maps.~~

~~Assessments shall include formative assessments designed to monitor learning and adjust instruction, to optimize student achievement as appropriate, and summative assessments for the purpose of measuring achievement of curriculum standards.~~

~~In addition to formative and summative assessments, the district will employ standardized norm-referenced testing systems for reporting student progress and comparison of student performance, as well as benchmarking with other comparable school districts.~~

No student is required as part of any applicable program funded by the United States Department of Education to submit to surveys, analysis, or evaluation that reveals information concerning:

- a. Political affiliations or beliefs of the student or the student's parents or guardians;
- b. Mental and psychological problems of the student or the student's family;
- c. Sexual behaviors and attitudes;
- d. Illegal, anti-social, self-incriminating, or demeaning behavior;
- e. Critical appraisals of other individuals with whom ~~students~~ **respondents** have close family relationships;
- f. Legally recognized, privileged, and analogous relationships such as those of lawyers, physicians, and ministers;
- g. Religious practices, affiliations, or beliefs of the student or student's parent or guardian; or
- h. Income (other than that required by law to determine eligibility for participation in a program or for receiving financial assistance under such program);

without the prior consent of the student (if the student is an adult or emancipated minor) or, in the case of an unemancipated minor, without the prior written consent of the parent.

Prior to an employee or contractor of the district providing information on a student enrolled in the district on any survey related to the social or emotional abilities, competencies, or characteristics of the student; the district will provide the parent/guardian of the student detailed information related to the survey and obtain written consent of the parent/guardian of the student. This includes the person who created the survey, the person who sponsors the survey, how the information generated by the survey is used, and how information generated by the survey is stored. This requirement will not prohibit a district employee from answering questions related to a student enrolled in the district as part of developing or implementing an Individualized Education Program (IEP) for the student.

It is the responsibility of the superintendent [or designee] in conjunction with building principals to develop administrative regulations regarding this policy.

~~It is also the responsibility of the superintendent [or designee] to provide the school board with annual reports on the testing program.~~ It is the responsibility of the board to review and approve the evaluation and testing program.

Adopted: 6/70
Reviewed: 6/11; 2/15; 4/18; 6/21
Revised: 9/12; 10/13; 12/16; 6/20; 8/23
Legal Reference (Code of Iowa): §§ 280.3; 20 USC 1232h
IASB Reference: 505.04

Policy 605.3 Graduation Requirements

Students must successfully complete the courses required by the school board and the Iowa Department of Education in order to graduate.

It is the responsibility of the superintendent [or designee] to ensure that students complete grades 1 through 12, and that high school students earn a minimum of 250 credit hours to be awarded a Linn-Mar High School diploma.

EARLY GRADUATION

Students meeting all requirements for graduation and electing to graduate early must apply for early graduation at least one month prior to the student's final quarter. Applications can be picked up in the high school counseling office and submitted to the principal's office. The principal will meet with each early graduation applicant prior to recommending candidates to the school board for approval.

GRADUATION REQUIREMENTS

Linn-Mar High School students are required to earn ~~a minimum of~~ 250 credits ~~in order~~ to graduate. In addition, the following department requirements must be met ~~in order~~ to earn a diploma:

- **English (40 credits):** Must include ~~English 9 or~~ English I ~~or Advanced English I~~ (10 credits each), English II ~~or Advanced English II~~ (may opt out if ~~student passes~~ English I with a 90% or higher grade), English III or Advanced English III, and one ~~speech/acting~~ ~~public speaking~~ ~~(rhetoric/speech/acting/communications)~~ course (5 credits).
- **Mathematics (30 credits):** Must include Algebra 1 (10 credits) or Algebra ~~Fundamentals I and Algebra Fundamentals II 1A and Algebra 1B~~ (20 credits). Students who successfully complete both semesters of Algebra 1 may not ~~then~~ take Algebra ~~Fundamentals I or Algebra Fundamentals II 1A or Algebra 1B~~ to fulfill the Algebra or three-year math requirement.
- **Science (30 credits):** Must include General Biology (10 credits) or ~~Fundamentals of Biology I and Fundamentals of Biology II (20 credits)~~ ~~AP Biology 1&2 (15 credits)~~, ~~a physical science course (Chemistry, Physics, or Earth and Physical Science) (10 credits)~~ ~~an earth science course [Earth Science (10 credits), Earth and Space Science (10 credits), or AP Environmental Science 1&2 (15 credits)]~~, a chemistry course [Applied Physics and Chemistry (10 credits) or Chemistry I (10 credits)], and a physics course (Earth and Space Science (10 credits), Applied Chemistry and Physics (10 credits), Physics I (10 credits), or AP Physics 1&2 (20 credits)).
- **Social Studies (30 credits):** Must include US History 9 or ~~US History I (10 credits)~~ ~~or Advanced US History 9 (10 credits)~~ or AP US History (15 credits),

World History (10 credits or AP World History (15 credits), American Government (5 credits) or AP American Government (10 credits), and ~~one social studies elective~~ **Introductory Psychology or Sociology** (5 credits).

- **Personal Finance (5 credits):** Students must receive credit for Personal Finance (5 credits) ~~or granted a waiver through completion of designated, online Financial Literacy course with certificate~~ **or complete and demonstrate financial literacy competencies gained through MOC or a designated online financial literacy course.**
- **Health/Fitness (20 credits):** Must include Health I (5 credits). Must include a Lifetime Fitness course each school year.

Graduation requirements for students with an Individualized Education Program (IEP) will be in accordance with the prescribed course of study as written in their IEP. This course of study will be in alignment with the Linn-Mar High School graduation requirements. The IEP team will determine strategies to meet the graduation requirements for the student. Beginning with the class of 2022, graduation requirements for Special Education students include successful completion of four years of English, three years of math, three years of social studies, and three years of science [4-3-3-3].

COMPASS CREDITS

High school credits are available via the COMPASS Alternative Program. Linn-Mar will accept credit hours for approved courses that can be applied to requirements for the Linn-Mar High School diploma. Students should visit with their assigned counselor or Academic Assistance Counselor to develop an approved plan for this option.

POST-SECONDARY OPPORTUNITIES (PSEO) & CONCURRENT ENROLLMENT

Credit may be awarded by a college upon successful completion of course requirements. Any college credit determination is made by the individual college.

ADVANCED PLACEMENT

Linn-Mar High School offers Advanced Placement (AP) courses in **Environmental Science**, Art History, Calculus (AB and BC), Statistics, Biology, Chemistry, Physics (**B 1&2**), Computer Science A, English Literature **& Composition**, Microeconomics, Music Theory, Comparative Government, World History, Psychology, US Government, and US History. A minimal number of AP courses are available thru the Iowa AP Online Academy. Students who complete these courses can take a standard AP exam. Many colleges and universities accept AP courses for college credit depending upon individual AP exam scores. More information is available through the high school counseling and TAG office.

LEGISLATIVE PAGE PROGRAM

Students who complete a regular session in the Legislative Page Program of the General Assembly at the State Capitol will be receive a 1/2 credit in Social Studies.

JUNIOR ROTC

Students enrolled in the Junior Reserve Officer Training Corp Program will receive 1/8 credit in physical education for each semester they are enrolled in the program.

FEDERAL STUDENT AID

Prior to graduation, the district will advise students on how to successfully complete the free application for federal student aid.

BOARD RECOGNITION

The Board of Education will recognize students who earn 300 or more credits at graduation as Linn-Mar Board of Education Scholars for exceeding the graduation requirements at an exemplary level.

Adopted: 12/71

Reviewed: 9/12; 4/18; 6/21

Revised: 6/11; 10/3; 2/15; 11/18; 6/19; 2/21; 9/21; 10/22

Related Policy: 605.31; 605.31-R; 605.31-E1-E2; 605.32

Legal Reference (Code of Iowa): §§ 256.7, .11, .41; 279.8; 279.61; 280.3, .14;

281 IAC 12.3(5); 12.5

IASB Reference: 505.05

Mandatory Policy

Policy 605.5 Student Promotion ~~and~~ Retention ~~and~~ Acceleration

Students will be promoted ~~or retained to the next grade level~~ at the end of each school year based on ~~their~~ the student's achievement, age, maturity, emotional stability, and social adjustment.

~~The promotion or retention of a student will be determined on the judgment of licensed personnel, the principal, and the associate superintendent. When, in the judgment of licensed personnel, a student's academic skill development is inadequate or a student's completion of grade level requirements is unsatisfactory, the possibility of retaining the student shall be discussed with the parents/guardians. The purpose of this discussion will be to clarify the concerns about the student's performance and to enlist the support of the parents/guardians in corrective action.~~

~~When, in the judgment of licensed personnel, a student needs to be retained in the same grade or class for another year, parents/guardians will be informed as early in the year as possible. Final decisions regarding retention are the responsibility of the associate superintendent. Parents/guardians and/or students may appeal such decisions to the superintendent.~~

~~Each year students in grades 9 through 12 will be informed of the required coursework necessary to graduate. When it becomes evident a student in these grades will be unable to meet the graduation requirements, the parents/guardians will be informed. Students who are determined to be unable to meet graduation requirements with their class will receive academic counseling to identify deficiencies and to create a remediation plan.~~

~~It is the responsibility of the superintendent in conjunction with the building principals to develop administrative regulations regarding this policy. In developing the regulations, the procedures for promotion and retention will be included.~~

~~Early graduation is allowed in accordance with Policy 605.31 Early Graduation.~~

The district shall adhere to the following:

- Retention/promotion in kindergarten-eighth grade: The retention of a student will be determined based upon the judgement of the district's professional staff. When it becomes evident a student in grades kindergarten through eight may be retained in a grade level for an additional year, the parents will be informed prior to making the retention decision. It is within the sole discretion of the district to retain students in their current grade level and to deny promotion to a student.

- Retention/promotion in ninth-twelfth grade: Students in grades nine through twelve will be informed of the required coursework necessary to be promoted each year. When it becomes evident a student in these grades will be unable to meet the minimum credit requirements for the year, the student and parents will be informed. It is within the sole discretion of the district to retain students in their current grade level and to deny promotion to a student.
- Accelerating in kindergarten-twelfth grade: Students in grades kindergarten through twelve with exceptional talents may, with the permission of the principal and parents, take classes beyond their current grade level. Enrichment opportunities outside the school district may be allowed when they do not conflict with the school district's graduation requirements.
- Retention or acceleration in kindergarten-twelfth grade may also occur in additional instances as provided by law.

Any student or parent who is not satisfied with the decision of the district's professional staff may seek recourse through [Policy 502.12 Student Complaints and Grievances](#).

Adopted: 6/85
Reviewed: 6/11; 9/12; 2/15; 4/18; 6/21
Revised: 1/10; 10/13
Related Policy: 605.31
Legal Reference (Code of Iowa): §§ 256.11, .41; 297.8; 281 IAC 12.5(16)

Policy 605.7
Multicultural/Gender-Fair Education

Students will have an **equal** opportunity for a quality education without discrimination regardless of their **age**, race, religion, creed, color, sex, marital status, national origin, sexual orientation, gender identity, ~~physical attributes, genetic information, physical or mental ability~~ or disability, ~~ancestry, political party preference, political belief, military status, socioeconomic status, pregnancy, or familial status.~~

The education program is free of discrimination and provides equal opportunity for the students. The education program will foster knowledge of and respect and appreciation for the historical and contemporary contributions of diverse cultural groups, **as well as of both** men and women, to society. Special emphasis is placed on Asian-Americans, African-Americans, Hispanic-Americans, American Indians, European-Americans, and persons with disabilities. It will also reflect the wide variety of roles open to men and women and provide equal opportunity to both ~~genders~~ **sexes**.

~~The district will support multicultural and gender fairness in the education program through a committee involving parents, guardians, legal custodians, students, employees, and community members appointed by the superintendent. The committee will be charged with monitoring district programs and reporting annually to the board.~~

Adopted: 4/99
Reviewed: 6/11; 9/12; 2/15; 4/18; 6/21
Revised: 1/10; 10/13
Related Policy: 103.1; 600.1
Legal Reference (Code of Iowa): §§ 216.9; 256.11; 281 IAC 12.5(8)
IASB Reference: 603.04
Mandatory Policy

Policy 701.1
Local and State Transportation Regulations

Elementary and middle school students living more than two miles from their designated school attendance centers and high school students living more than three miles from their designated attendance centers are entitled to transportation to and from their attendance center at the expense of the school district.

Transportation of students who require special education services will generally be provided as for other students, when appropriate. Specialized transportation of a student to and from a special education instructional service is a function of that service and, therefore, an appropriate expenditure of special education instructional funds generated through the weighting plan.

Transportation of a student to and from a special education support service is a function of that service and is specified, when necessary, in the Individualized Education Program (IEP) or the Individualized Family Service Plan (IFSP). When the IEP or IFSP team determines that unique transportation arrangements are required, and the arrangements are specified in the IEP or IFSP, the district will provide one or more of the following transportation arrangements for instructional services and the area education association (AEA) for support services:

- a. Transportation from the student's residence to the location of the special education program and back to the student's residence or childcare placement ~~for students below the age of six.~~
- b. Special assistance or adaptations in getting the student to and from and on and off the vehicle enroute to and from the special education program.
- c. Reimbursement of the actual costs of transportation when, by mutual agreement, the parents provide transportation for the student to and from the special education program. Reimbursement of actual cost will be based on the rate set by the state of Iowa.

The district is not required to provide reimbursement to parents who elect to provide transportation in lieu of school-provided transportation.

A student may be required, at the school board's discretion, to meet a school vehicle without reimbursement up to three-fourths of a mile. The board may require parents to transport their student up to two miles to connect with school transportation at the expense of the district, when conditions deem it advisable. It is within the discretion of the board to determine such conditions. Parents of students who live where transportation by school vehicles is impracticable or unavailable may be required to furnish transportation to and from the

designated attendance center at the expense of the district. Parents who transport their student at the expense of the district are reimbursed at the rate per mile set by the State of Iowa.

Transportation arrangements made by agreement with a neighboring school district will follow the terms of the agreement. Students who choose to attend a school in a district other than their resident school district will provide transportation to and from the school at their own expense.

Students who have been granted an attendance exception request (AER) from their attendance center school to another school must provide their own transportation to the selected school.

The school board authorizes the superintendent [or designee] to establish bus routes for the district in accordance with this policy. Consideration of safe walkways, speed limits, and traffic density will be reviewed prior to the establishment of bus routes. When route changes are made the district will notify families, if possible, no later than six months prior to the change. If route changes are caused by construction, another entity, or a force majeure; the administration reserves the right to issue notice on a condensed timeline.

Adopted: 6/70
Reviewed: 10/12; 4/15; 11/18
Revised: 10/10; 9/11; 11/13; 8/14; 9/21
Legal Reference (Code of Iowa): 20 USC §§1401-1701; 34 CFR Pt 300;
356B.4; 285; 321; 281 IAC 41.412
IASB Reference: 711.01

**Policy 701.2
Student Conduct on School Transportation**

Students utilizing school transportation will conduct themselves in an orderly manner fitting to their age level and maturity with mutual respect and consideration for the rights of the school vehicle driver, adult rider, and the other passengers. Students who fail to behave in an orderly manner will be subject to disciplinary measures.

The driver or adult rider will have the authority to maintain order on the school vehicle. It is the responsibility of the driver or adult rider to report misconduct to the transportation manager.

The board supports the use of recording devices on school vehicles used for transportation to and from school as well as for excursions/trips and curricular or co/extra-curricular events. The recording devices will be used to monitor student behavior and may be used as evidence in student disciplinary proceedings. The recordings are student records and subject to school district confidentiality, board policy, and administrative regulations.

The transportation manager ~~can recommend~~ **determines** the suspension or imposition of other appropriate student discipline in collaboration with the appropriate administrator.

It is the responsibility of the superintendent [or designee] in conjunction with the ~~building principal~~ **transportation manager**, to develop administrative regulations regarding student conduct and discipline when utilizing district transportation.

Adopted: 6/70
Reviewed: 9/11; 10/12; 4/15; 11/18
Revised: 10/10; 11/13; 9/21
Related Policy: 502.1; 502.5; 502.5-R1-R3; 701.2-R
Legal Reference (Code of Iowa): §§ 279.8; 285; 321
IASB Reference: 711.02

**Policy 701.2-R
Regulations Regarding Student Conduct on School Transportation**

Good student conduct contributes to safety. It helps to avoid accidents which may result from the distraction of the driver. It also reduces the number of accidents in which students injure themselves or others.

The following outline represents the standards and procedures relative to student conduct while riding on school vehicles. Violations of these standards will be reported to the transportation manager and the building principal.

1. All students should conscientiously observe all rules and respond respectfully and promptly to the driver's instructions.
2. The driver or adult rider are responsible for the vehicle and deportment of the riders. They have the authority to assign seats or refuse transportation to violators of the following regulations:
 - a. **Waiting at Designated Loading Zones:**
 - Students are requested to stand at least 10 feet from the roadway unless specifically directed otherwise.
 - Students are requested to be at their vehicle loading zone five minutes before their published schedule. The school vehicle must not be kept waiting. Safety standards must be practiced while students are waiting.
 - Students who have to walk some distance along the roadway to a vehicle loading zone must walk on the left-hand side facing oncoming traffic. This will also apply to students leaving the vehicle loading zone after school.
 - Students who must cross a roadway to reach their vehicle loading zone should wait until the school vehicle has arrived before crossing the roadway.
 - b. **Receiving and Discharging Students:**
 - All able-bodied students will board and exit from the right, front entrance of every school vehicle and, if said students must cross the roadway, they will be required to pass in front of the vehicle, look in both directions, and proceed to cross the roadway only on signal from the driver.

The above sections will not apply to business and residence districts but will apply in suburban districts of cities and towns.

- c. **Boarding School Vehicles:**
 - Students are not permitted to move toward the vehicle at the loading zone until the vehicle has been brought to a complete stop.
 - Students should not push prior to loading the vehicle.

- Students must board the vehicle in a single file.
- Students are required to go directly to their seats and not block the aisle. Students must follow the driver's or adult rider's instructions as to seating arrangements.

d. Conduct While Riding School Vehicles:

- Students should sit facing forward in school vehicles.
- Students riding school vehicles are permitted to converse quietly with others seated near them. Boisterous talk and actions will not be permitted. Singing, whistling, yelling, and loud noises are not permitted on the vehicle.
- Students are to be absolutely quiet when approaching a railroad crossing.
- Students are not permitted to stand, change seats, or annoy other students during the ride to/from school. Fighting or scuffling is not permitted.
- Student use of cell phones is expected to be appropriate, respectful, **non-disruptive**, and legal. **Students should use earbuds when listening to various media on their cell phones. Students should not use any type of photographic feature on their cell phones while on school transportation.**
- Eating, lighting matches, or the use of any contraband materials is not permitted on school vehicles. The use or possession of alcohol, tobacco, nicotine, or look-alike substances is prohibited.
- Students must, under no circumstances, put their hands or arms out of the windows.
- Throwing objects in the vehicle is not permitted and students will not throw anything out the windows.
- Musical instruments or large parcels should be left with the driver or adult rider, if they so request. Students must keep books and personal belongings out of the aisle.
- Students who damage seats or other equipment will reimburse the district for the cost of the repair or replacement.
- Students should not be rude or abusive to the driver or adult rider and/or persons whom they pass on the route.
- The instructions of the driver and/or adult rider will be obeyed at all times. Disrespect of the driver or adult rider will not be tolerated.
- In case of a road emergency, students are to remain in the vehicle unless directed otherwise by the driver and/or adult rider.

e. When Leaving School Vehicles:

- Students are required to remain in their seats until the vehicle has made a complete stop.
- Students should not remain in the area where vehicles are unloading.
- The driver and/or adult rider will not discharge students at places other than regular stops at the home or at school

buildings without proper written authorization from the parent or school official.

Adopted: 6/70
Reviewed: 10/12; 4/15; 11/18; 9/21
Revised: 9/11; 11/13
Related Policy: 701.2; 701.3-11
IASB Reference: 711.02-R(1)

**Policy 701.3
Transportation of Non-School Groups**

School district vehicles may be available to local non-profit entities which promote cultural, educational, civic, community, or recreational activities for transporting to and from non-school sponsored activities within the state as long as the transportation does not interfere with or disrupt the education program of the school district and does not interfere with or delay the transportation of students.

The local non-profit entity must pay the actual cost of using the district vehicle as determined by the transportation manager. Prior to making the district vehicle available to the local non-profit entity, ~~the school bus signs will be covered and~~ the flashing warning lamps and stop arm ~~will be~~ made inoperable.

It is the responsibility of the superintendent [or designee] to develop administrative regulations for use of district vehicles to transport students and others to school-sponsored events within the state and application for, use of, and payment for use of district vehicles by local non-profit entities for non-school sponsored activities.

Adopted: 6/70

Reviewed: 9/11; 10/12; 11/13; 4/15; 11/18; 9/21

Revised: 10/10

Related Policy: 701.1; 701.2; 701.2-R1-R2; 701.4-11

Legal Reference (Code of Iowa): §§ 285.1(21); .10(9-10); 281 IAC 43.10

IASB Reference: 711.06

**Policy 701.12
Use of District Vehicles and Fuel**

School vehicles are to be used exclusively for the transportation of riders for school purposes and for the purpose of conducting the day-to-day business of the school district. Personal use of school vehicles is strictly forbidden. On-call employees are allowed to take home a school vehicle with the prior approval of the superintendent [or designee] for the purpose of conducting school-related duties only.

All keys to school vehicles will be kept by the transportation manager. Vehicles can be checked out from the transportation office. When not in use, vehicles will be stored on school property. Records of trips are to be filled out and turned in to the transportation manager, **including vehicle pre-trip inspection reports.**

A **building** procurement card **should be used** for the purchase of gasoline/diesel fuel, while conducting school business. ~~is available from the transportation manager. Records relating to the use of this card are to be turned in to the transportation manager.~~ Personal use of **this district-provided procurement** cards is strictly forbidden.

School fuel will be used only in school-owned or school-leased vehicles or equipment.

Adopted: 4/85
Reviewed: 9/11; 10/12; 11/13; 4/15; 11/18; 9/21
Revised: 10/10



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SCHOOL BOARD MINUTES JANUARY 8, 2024

100: CALL TO ORDER & DETERMINATION OF A QUORUM

The Linn-Mar Board of Directors meeting was called to order at 5:00 PM in the boardroom of the Learning Resource Center (2999 N 10th St, Marion). Roll was taken to determine a quorum. Present: Buchholz, Foss, Lowe Lancaster, Morey, Rollinger, Walker, and Wall. Administration present: Kortemeyer, Galbraith, Ramos, Christian, Frick, Read, and Wear.

200: ADOPTION OF AGENDA – *Motion 099-01-08*

MOTION by Morey to adopt the agenda as presented. Second by Walker. Voice vote, all ayes. Motion carried.

300 PUBLIC HEARING – Refer to Exhibits 601.1 and 602.1 *(Strategic Plan Priority 1.0)*

A public hearing was held regarding the plans and specifications for the Linn-Mar High School/Indian Creek Elementary roof replacement project and the new Linn-Mar performance arts center. No communications were received.

400: AUDIENCE COMMUNICATIONS

(Strategic Plan Priority 1.0)

1. Amanda Snyder, parent, Tetra Tech security assessment

500: INFORMATIONAL REPORTS/UPDATES/DISCUSSIONS

501: Teaching & Learning Report – Exhibit 501.1 *(Strategic Plan Priority 2.0; Board Goal 2.b)*

Erica Rausch, Director of Intermediate/Middle School Teaching & Learning, reported on the 5th-8th grade curriculum including information on the configuration of the grade levels, Professional Learning Communities (PLCs), High Reliability Schools (HRS), science, social studies, literacy, Illustrative Mathematics, Multi-Tiered Systems of Support (MTSS), and support and monitoring of guaranteed and viable curriculum.

502: LMHS School Counselors Advisory Report *(Strategic Plan Priority 3.0, Board Goal 2.c)*

Lowe Lancaster reported that student attendance patterns and job/career fairs were discussed during the December 13th LMHS School Counselors Advisory meeting.

503: Board Visit Report

(Board Goal 2.b)

The board reported they enjoyed the showcasing of student/staff interactions during their December 14th visit to Westfield Elementary.

504: Diversity/Equity/Inclusion Committee Report *(Strategic Plan Priority 1.0; Board Goal 2.c)*

Lowé Lancaster reported that during the December 18th DEI Committee meeting, the various voices of the committee allowed a diverse and healthy conversation as they continued to discuss their goals and focus.

505: Policy Committee Report *(Board Goal 1.c)*

Walker reported that the 600 and 700 series were reviewed during the December 20th Policy Committee meeting and that the policies were with the entire board for consideration and questions before being presented for first reading on January 22nd.

506: Marion City Council Report *(Strategic Plan Priority 1.0)*

Wall reported that during the December 21st and January 4th Marion City Council meetings the only items that pertained to the district were community petitions to install a stop sign or stoplight at the intersection of 31st Street and 29th Avenue. Wall reported that the Traffic Advisory Committee recommended against the petitions and the Council agreed with their recommendation.

507: Finance/Audit Committee Report *(Strategic Plan Priority 5.0; Board Goal 3.c)*

Morey reported that during the January 4th Finance/Audit Committee meeting the budget projections for the next three years and the second year of budget cuts based on various projections were reviewed. The committee is recommending a 2-to-2.5-million-dollar budget cut, with the recently offered early separation packages covering approximately half of the recommended cuts.

508: Superintendent's Update – Exhibit 508.1

Superintendent Kortemeyer reported that the state-certified enrollment numbers for 2023-24 are:

- Certified Enrollment: 7,566.62 (down 118.9 students from 2022-23);
- Students Served: 7,302.52 (down 146 students);
- Open Enrolled Out: 887.5 students;
- Open Enrolled In: 623.4 students; and
- Educational Savings Account: 231 students (54 were enrolled in 2022-23 and 69 of the students are kindergarteners).

Kortemeyer also shared a reminder of the LM School Foundation MANE Event, information on recent visits by legislators to the district, and the hiring of the Donovan Group to assist with various district communication initiatives.

600: UNFINISHED BUSINESS

601: Approval of Plans and Specifications – Exhibit 601.1 **Motion 100-01-08**

MOTION by Morey to approve the plans and specifications for the Linn-Mar High School/Indian Creek Elementary roof replacement project. Second by Walker. Voice vote, all ayes. Motion carried.

602: Approval of Plans and Specifications – Exhibit 602.1 **Motion 101-01-08**

MOTION by Foss to approve the plans and specifications for the new Linn-Mar performance arts center. Second by Morey. Voice vote, all ayes. Motion carried.

700: NEW BUSINESS

701: At-Risk/Dropout Prevention MSA Application – Exhibit 701.1 *Motion 102-01-08*

MOTION by Walker to approve the 2024-25 At-Risk/Dropout Prevention Modified Supplemental Amount application in the amount of \$1,444,275.00, and for this amount to be submitted to the School Budget Review Committee for consideration of increased spending authority. Second by Wall. Voice vote, all ayes. Motion carried.

702: Approval of Resolution Ordering Election – Exhibit 702.1 *Motion 103-01-08*

MOTION by Wall to approve the resolution ordering election on the question of continuing to levy a voter approved physical plant and equipment property tax on Tuesday, March 5, 2024. Second by Morey. Morey shared a reminder that board members could not tell people to vote in support of the levy. Roll call vote, all ayes. Motion carried.

703: Early Graduation Requests – Exhibit 703.1 *Motion 104-01-08*

MOTION by Walker to approve the early graduation requests as presented. Second by Foss. Rollinger congratulated all of the early graduates. Voice vote, all ayes. Motion carried.

Bailey, Tara	Hopper, Briley
Casper, Jordan	Jahnke, Damien
Dohrmann, Dylan	Ketcham, Gavin
Harrington, Konner	Lamar, Farrah
Holey, Anastasia	McCoy, Aonica

704: Open Enrollment Request – *Motion 105-01-08*

(Strategic Plan Priority 3.0)

MOTION by Wall to approve the open enrollment request as presented. Second by Morey. Voice vote, all ayes. Motion carried.

Denied IN	Student Name	Grade	Resident District	Reason
	Finley, Azarion	7 th	Marion Independent	Insufficient space

800: CONSENT AGENDA – *Motion 106-01-08*

MOTION by Morey to approve the consent agenda as presented. Second by Lowe Lancaster. Foss requested a key to the various acronyms. Voice vote, all ayes. Motion carried.

801: Personnel

Certified Staff: Assignments/Reassignments/Transfers

Name	Assignment	Dept Action	Salary Placement
Mayes, Jacob	HS: Agri-Science Teacher	8/13/24	BA, Step 1

Certified Staff: Resignation

Name	Assignment	Dept Action	Reason
McDonald, Charlotte	OR: Family Consumer Science Teacher	5/31/24	Retirement

Classified Staff: Assignments/Reassignments/Transfers

Name	Assignment	Dept Action	Salary Placement
Adams, Casey	O&M: HVAC Technician	1/2/24	SEIU F+\$4.00, Step 1
Balegar, Padmashri	NS: HS General Help	1/3/24	PTNS, Step 1
Betterton, Sydney	BP: Student Support Associate	1/3/24	LMSEAA II, Step 1
Buchanan, Derrick	TR: Regular Sub Bus Driver	12/12/23	Step 1
Clark, Annalissa	From HP to EH Custodian	11/30/23	Same
Covington, Nicole	NS: NE General Help	1/3/24	PTNS, Step 1
Hansen, Victoria	NE: Student Support Associate	12/18/23	LMSEAA II, Step 1
Heinrich, Conway	From EH to HS Custodian	12/1/23	Same
Holey, Anastasia	NS: HS General Help	1/3/24	PTNS, Step 1
Johnson, Meredith	NE: From Counselor Secretary to Building Secretary	1/3/24	LMSEAA IV+.50, Step 4
Kern, Danielle	EH: Student Support Associate	1/3/24	LMSEAA II, Step 1
Kopecky, Randall	TR: From Sub to Regular Sub Bus Driver	12/3/23	Step 1
McCurren, Jean	HS: Student Support Associate	12/21/23	LMSEAA II, Step 1
McNamara, Berna	From EX to HP Custodian	12/11/23	Same
Molle, Grifen	O&M: Athletic Grounds/Facilities Specialists	1/2/24	\$22.00/hour
Navarro, Gleidi	NS: HS General Help from 6 to 7 hrs/day	1/8/24	SEIU A, Step 1
Packingham, Terri	HS: Student Support Associate	1/5/24	LMSEAA II, Step 1
Reeves, Loni	HS: Student Support Associate	1/4/24	LMSEAA II, Step 1
Smith, Lawrence	TR: From Sub to Regular Sub Bus Driver	12/13/23	Step 1
Tuttrup, Jason	TR: From Sub to Regular Sub Bus Driver	12/20/23	Step 1
Unruh, Jason	TR: From Regular Sub to Bus Driver	12/1/23	Same

Classified Staff: Resignation

Name	Assignment	Dept Action	Reason
Ernie, Veronica	WE: Student Support Associate	12/22/23	Personal
Jochimsen, Mel	OR: Student Support Associate	12/22/23	Personal
Kleitsch, Mackenzie	O&M: Athletic Grounds/Facilities Coordinator	12/8/23	Other Employment
Maher, Amanda	NE: Building Secretary	12/22/23	Other Employment
Messerschmitt, Alexa	LG: General Ed Assistant	12/18/23	Other Employment
Rauch, Mollie	NS: BW General Help	12/20/23	Other Employment
Skvor, Leonard	TR: Bus Driver	12/12/23	Personal
Steinwand, Stephanie	NS: OR General Help	12/22/23	Personal

Co/Extra-Curricular: Assignments/Reassignments/Transfers

Name	Assignment	Dept Action	Salary Placement
Barker, Caleb	HS: Assistant Varsity Boys Track Coach	2/19/24	\$4,624
Frangella, Nate	HS: Assistant 10 th Gr Baseball Coach	12/15/23	\$3,468
Gangestad, Sam	HS: From Assistant to Head 9/10 Softball Coach	4/29/24	\$4,624
Stevens, Amy	HS: Restorative Services Center Coordinator	1/3/24	\$2,644.88

802: Approval of December 11th Board Minutes – Exhibit 802.1**803: Approval of Bills/Warrants – Exhibit 803.1**

804: Approval of Contracts/Agreements – Exhibits 804.1-7

1. Hawkeye Electric agreement regarding the new performance arts center
2. City of Cedar Rapids adult crossing guard agreement
3. OPN Architects letter of intent to provide design services for the high school extension project
4. Carson and Picket Fence Family farm lease (15 acres)
5. Carson and Picket Fence Family farm lease (19.57 acres)
6. Fierce, Inc., workshop facilitation agreement
7. PowerSchool license and subscription agreement for test bed hosting

805: Fundraising Request – Exhibit 805.1

Model United Nations trivia night to raise funds for travel to state conference in spring.

806: Overnight Excursion/Trip Request – Exhibit 806.1

LMHS Music Department to travel to Orlando, FL in March for students to participate in a Disney workshop.

807: Informational Financial Reports – Exhibits 807.1-4

1. School Finance and Cash Balance Reports as of 10/31/22
2. School Finance and Cash Balance Reports as of 10/31/23
3. School Finance and Cash Balance Reports as of 11/30/22
4. School Finance and Cash Balance Reports as of 11/30/23

900: BOARD CALENDAR/COMMUNICATIONS/COMMITTEES

Walker and Morey shared information on the Venture Academics civic duty panel event and congratulated the Venture students for a job well done. Morey congratulated the Show Choir students and directors for their recent successes.

901: Board Calendar & Communications

Date	Time	Event	Location
Jan 11	11:30 AM	Board Visit	Indian Creek Elementary
<i>Jan 12</i>	--	<i>No School – Professional Day/Workday</i>	<i>Districtwide</i>
<i>Jan 15</i>	--	<i>No School – Professional Day</i>	<i>Districtwide</i>
Jan 15	5:00 PM	Diversity/Equity/Inclusion Committee	Boardroom
Jan 17	6:00 PM	Lion Learning (<i>Buchholz, Foss, Morey</i>)	Boardroom
Jan 18	5:30 PM	Marion City Council (<i>Morey</i>)	City Hall
Jan 22	5:00 PM	Board Meeting & Closed Session	Boardroom
Jan 25	Noon	Board Visit	Echo Hill Elementary
Date	Time	Event	Location
Feb 1	8:30 AM	Finance/Audit Committee	Boardroom
Feb 1	Noon	Linn County Conference Board	City of CR Admin Bldg
Feb 5	5:00 PM	Board Meeting	Boardroom
Feb 7	4:15 PM	Career & Technical Education Advisory	LRC Room 304/305
Feb 8	8:40 AM	Board Visit	Linn Grove Elementary
Feb 8	5:30 PM	Marion City Council (<i>Buchholz</i>)	City Hall
Feb 12	5:00 PM	Diversity/Equity/Inclusion Committee	Boardroom
<i>Feb 12-13</i>	--	<i>IASB Day on the Hill</i>	<i>Des Moines</i>
Feb 19	5:00 PM	Board Meeting	Boardroom
Feb 22	9:00 AM	Board Visit	Novak Elementary
Feb 22	5:30 PM	Marion City Council (<i>Walker</i>)	City Hall

902: Required Board Committees/Advisories

Committee/Advisory	Board Representatives
Finance/Audit Committee (F/AC)	Buchholz, Foss, Morey
Policy Committee	Buchholz, Walker, Wall
Career & Technical Education Advisory (CTE)	Foss, Lowe Lancaster
School Improvement Advisory Committee (SIAC)	Lowe Lancaster, Morey, Wall

903: Additional District Committees/Advisories

Committee/Advisory	Board Representatives
Diversity/Equity/Inclusion Committee (DEI)	Lowe Lancaster
Venture Academics Advisory (VAA)	Morey, Walker
LMHS School Counselors Advisory	Lowe Lancaster
MEDCO Community Promise Advisory	Wall
Linn County Conference Board	Buchholz
Legislative Liaisons	Morey, Walker

1000: ADJOURNMENT – *Motion 107-01-08*

MOTION by Wall to adjourn the meeting at 6:10 PM. Second by Morey. Voice vote, all ayes. Motion carried.

Barry Buchholz, Board President

Jon Galbraith, Board Secretary/Treasurer

**BOARD CLOSED SESSION MINUTES
JANUARY 8, 2024**

100: CALL TO ORDER & DETERMINATION OF A QUORUM

A closed session of the Linn-Mar Board of Directors was called to order at 6:20 PM in the boardroom of the Learning Resource Center (2999 N 10th St, Marion). Roll was taken to determine a quorum. Present: Buchholz, Foss, Lowe Lancaster, Morey, Rollinger, Walker, and Wall. Administration present: Kortemeyer and Galbraith. Also in attendance electronically: Miriam Van Auken, Ahlers & Cooney, PC.

200: ADOPTION OF AGENDA – *Motion 108-01-08*

MOTION by Wall to adopt the agenda as presented. Second by Rollinger. Voice vote, all ayes. Motion carried.

300: CLOSED SESSION

301: Move into Closed Session – *Motion 109-01-08*

MOTION by Wall to move into closed session at 6:21 PM as provided by Iowa Code Section 21.5(1)(c) of the open meetings law to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation. Second by Rollinger. Morey asked for clarification from Rollinger if he was one of the petitioners against the district. Rollinger clarified he was not. Roll call vote, all ayes. Motion carried.

302: Return to Open Session – *Motion 110-01-08*

MOTION by Morey to return to open session at 7:37 PM. Second by Wall. Roll call vote, all ayes. Motion carried.

400: ADJOURNMENT – *Motion 111-01-08*

MOTION by Wall to adjourn the session at 7:38 PM. Second by Rollinger. Voice vote, all ayes. Motion carried.

Barry Buchholz, Board President

Jon Galbraith, Board Secretary/Treasurer



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BOARD CLOSED SESSION MINUTES JANUARY 11, 2024

100: CALL TO ORDER & DETERMINATION OF A QUORUM

The closed session of the Linn-Mar Board of Directors was called to order at 12:45 PM in the boardroom of the Learning Resource Center (2999 N 10th St, Marion). Roll was taken to determine a quorum. Present: Buchholz, Foss, Lowe Lancaster, Morey, Rollinger, Walker, and Wall. Administration present: Kortemeyer and Galbraith. Miriam Van Auken, Attorney with Ahlers & Cooney, P.C., and VP Walker attended via online conferencing.

200: ADOPTION OF AGENDA – *Motion 112-01-11*

MOTION by Morey to adopt the agenda as presented. Second by Wall. Voice vote, all ayes. Motion carried.

300: CLOSED SESSION

301: Move into Closed Session – *Motion 113-01-11*

MOTION by Wall to move into closed session at 12:48 PM as provided by Iowa Code Section 21.5(1)(c) of the open meetings law, *"to discuss strategy with counsel in matters that are presently in litigation or where litigation is imminent where its disclosure would be likely to prejudice or disadvantage the position of the governmental body in that litigation"*. Second by Lowe Lancaster. Roll call vote, all ayes. Motion carried.

302: Return to Open Session – *Motion 114-01-11*

MOTION by Morey to return to open session at 1:32 PM. Second by Foss. Roll call vote, all ayes. Motion carried.

400: ADJOURNMENT – *Motion 115-01-11*

MOTION by Wall to adjourn the session at 1:32 PM. Second by Morey. Voice vote, all ayes. Motion carried.

Barry Buchholz, Board President

Jonathan Galbraith, Board Secretary/Treasurer

Linn-Mar Community School District

IA- Warrants Paid Listing

Criteria

Date Range: 01/05/2024 - 01/17/2024

Fiscal Year: 2023-2024

Vendor Name	Description	Check Total
Fund: AQUATIC CENTER		
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$3,392.17
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$62.63
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$267.86
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$62.63
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$267.86
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX WITHHOLDING	\$60.75
IOWA SWIMMING, INC (DES MOINES)	DUES AND FEES	\$2,490.00
TREASURER ST OF IA	STATE INCOME TAX WITHHOLDING	\$13.59
USA SWIMMING/IOWA SWIMMING, INC	DUES AND FEES	\$30.00
		Fund Total: \$6,647.49
Fund: GENERAL		
ABILITY PHYSICAL THERAPY, P.C.	OTHER PROFESSIONAL SERVICES	\$3,833.33
ADVANCE AUTO PARTS	TRANSP. PARTS	\$151.87
ADVANTAGE RECORDS MANAGEMENT	GENERAL SUPPLIES	\$112.81
AGVANTAGE FS	PROPANE	\$5,314.80
AHLERS AND COONEY, P.C.	LEGAL SERVICES	\$510.00
AIRGAS NORTH CENTRAL	INSTRUCTIONAL SUPPLIES	\$616.45
ALLIANT ENERGY	ELECTRICITY	\$9,537.46
APPLE COMPUTER INC	GENERAL SUPPLIES	\$5,080.00
AT & T MOBILTY	INTERNET	\$1,256.89
BARNARD INSTRUMENT REPAIR, INC	EQUIPMENT REPAIR	\$232.86
BOHNSACK & FROMMELT LLP	OTHER PROFESSIONAL SERVICES	\$13,950.00
BUDGET CAR RENTAL	RENTALS EQUIPMENT	\$1,064.37
BUDGET CHALLENGE	INSTRUCTIONAL SUPPLIES	\$270.00
CEDAR RAPIDS WATER DEPT	WATER/SEWER	\$1,193.36
CENTRAL STATES BUS SALES INC	TRANSP. PARTS	\$4,745.85
CENTURYLINK	TELEPHONE	\$357.96
CITY LAUNDERING COMPANY	GENERAL SUPPLIES	\$320.04
COLLECTION	EE LIAB-GARNISHMENTS	\$364.40
CROWBAR'S	TRANSP. PARTS	\$124.97
CULLIGAN	GENERAL SUPPLIES	\$513.01
CUMMINS SALES AND SERVICE	VEHICLE REPAIR	\$1,633.78
DIVIS ETHAN	OFFICIAL/JUDGE	\$80.00
DONOVAN GROUP I	OTHER PROFESSIONAL SERVICES	\$1,000.00
DPT SERVICES, L.L.C	TECH REPAIRS/MAINTENANCE	\$4,032.00
ELECTRONIX	INSTRUCTIONAL SUPPLIES	\$227.37
EMPLOYEE RESOURCE SYSTEMS, INC	OTHER PROFESSIONAL SERVICES	\$1,935.81
FAREWAY STORES	GENERAL SUPPLIES	\$184.00
FAREWAY STORES	INSTRUCTIONAL SUPPLIES	\$348.27
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$523,171.48
GAZETTE COMMUNICATIONS INC	ADVERTISING	\$712.04
GOPHER STAGE LIGHTING INC	GENERAL SUPPLIES	\$710.75
HUPP ELECTRIC MOTORS	HEAT/PLUMBING SUPPLY	\$15.78
HY-VEE FOOD STORE-8556	INSTRUCTIONAL SUPPLIES	\$1,325.96

Linn-Mar Community School District

IA- Warrants Paid Listing

Criteria

Date Range: 01/05/2024 - 01/17/2024

Fiscal Year: 2023-2024

Vendor Name	Description	Check Total
IMON COMMUNICATIONS LLC	TELEPHONE	\$2,139.03
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$9,733.19
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$41,617.86
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$9,733.19
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$41,617.86
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX WITHHOLDING	\$28,782.92
INTERSTATE ALL BATTERY CENTER	REPAIR PARTS	\$342.20
INVOLTA	OTHER TECH SER	\$109.20
IOWA COMMUNICATIONS NETWORK	COMPUTER SOFTWARE	\$11.08
IOWA DEPT OF HUMAN SERVICES	MEDICAID REIMBURSE	\$46,969.48
IOWA STATE UNIVERSITY	DUES AND FEES	\$150.00
ISFIS	OTHER PROFESSIONAL SERVICES	\$720.00
JUICEBOX INTERACTIVE	COMPUTER SOFTWARE	\$337.50
KIRKWOOD COMM COLLEGE	OTHER TECH SER	\$100.00
LAWSON PRODUCTS, INC	TRANSP. PARTS	\$23.76
LINN CO-OP OIL	DIESEL	\$14,130.85
LINN CO-OP OIL	GASOLINE	\$5,716.00
LINN COUNTY PUBLIC HEALTH	DUES AND FEES	\$270.00
LINN COUNTY REC	ELECTRICITY	\$44,955.34
LINN-MAR CASH ADVANCE	Cash Advance	(\$843.98)
LONGITUDE 91 PUBLICATIONS	Professional Educational Services	\$1,400.00
MARION INDEPENDENT SCHOOLS	DUES AND FEES	\$180.00
MARION IRON CO.	INSTRUCTIONAL SUPPLIES	\$239.07
MARION WATER DEPT	WATER/SEWER	\$11,236.12
MENARDS -13127	INSTRUCTIONAL SUPPLIES	\$48.00
MHC Kenworth Cedar Rapids	TRANSP. PARTS	\$180.52
MID AMERICAN ENERGY	NATURAL GAS	\$224.41
MIDWEST WHEEL	TRANSP. PARTS	\$595.85
MIELL BRET	OFFICIAL/JUDGE	\$80.00
MORAN, SHIRLEY	GENERAL SUPPLIES	\$133.48
MORGAN JOHN	MISC REVENUE	\$49.00
NAPA AUTO PARTS	SHOP TOOLS/EQUIPMENT	\$59.29
NAPA AUTO PARTS	TRANSP. PARTS	\$363.05
OFFICE EXPRESS	GENERAL SUPPLIES	\$3.69
ORKIN PEST CONTROL	OTHER PROFESSIONAL SERVICES	\$360.00
PEPPER J.W. & SON, INC	INSTRUCTIONAL SUPPLIES	\$102.99
PITTSBURGH PAINTS	REPAIR/MAINT SERVICE	\$43.79
RIVERSIDE INSIGHTS	INSTRUCTIONAL SUPPLIES	\$1,607.82
ROBERTSHAW KIRSTEN	STAFF TRAVEL	\$14.00
ROCHESTER ARMORED CAR CO INC	GENERAL SUPPLIES	\$442.52
ROCK VALLEY PHYSICAL THERAPY CENTER	PROF SERV: EDUCATION	\$3,150.00
STATE HYGIENIC LABORATORY	GENERAL SUPPLIES	\$14.50
SWAMP FOX BOOKSTORE	LIBRARY BOOKS	\$1,619.38
SYNOVIA SOLUTIONS, LLC	OTHER TECH SER	\$646.70
TEGELER WRECKER & CRANE	REPAIR/MAINT SERVICE	\$436.00

Linn-Mar Community School District

IA- Warrants Paid Listing

Criteria

Date Range: 01/05/2024 - 01/17/2024

Fiscal Year: 2023-2024

Vendor Name	Description	Check Total
THE CURIOSITY PATH,LLC	INSTRUCTIONAL SUPPLIES	\$240.00
THE SHREDDER	OTHER PROFESSIONAL SERVICES	\$562.00
TO THE RESCUE	PROF SERV: EDUCATION	\$675.00
TREASURER ST OF IA	STATE INCOME TAX WITHHOLDING	\$13,346.99
TRI-CITY ELECTRIC COMPANY OF IOWA	COMP/TECH HARDWARE	\$788.08
TRI-CITY ELECTRIC COMPANY OF IOWA	TECH REPAIRS/MAINTENANCE	\$230.50
U.S. POSTAL SERVICE (POSTAGE BY PHONE)	POSTAGE/UPS	\$10,000.00
VALUE INSPIRED PRODUCTS/SERVICES	GENERAL SUPPLIES	\$3,155.00
VERSTEEGH RON	OFFICIAL/JUDGE	\$80.00
VIVACITY TECH PBC	INSTRUCTIONAL SUPPLIES	\$569.00
WEST MUSIC CO	INSTRUCTIONAL SUPPLIES	\$1,123.10
WINDSTAR LINES	TRANSP PRIVATE CONT	\$1,519.25
Fund Total:		\$887,062.25
Fund: LOCAL OPT SALES TAX		
OPN ARCHITECTS, INC.	ARCHITECT	\$1,230,379.67
Fund Total:		\$1,230,379.67
Fund: NUTRITION SERVICES		
EMS DETERGENT SERVICES	GENERAL SUPPLIES	\$2,188.00
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$63,271.96
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$1,193.21
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$5,102.15
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$1,193.21
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$5,102.15
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX WITHHOLDING	\$2,871.36
MARTIN BROTHERS DISTRIBUTING CO., INC	PURCHASE FOOD	\$46,261.09
OFFICE EXPRESS	GENERAL SUPPLIES	\$222.31
PAN-O-GOLD BAKING CO.	PURCHASE FOOD	\$4,056.59
PERFORMANCE FOODSERVICE - CEDAR RAPIDS	GENERAL SUPPLIES	\$4,961.23
PERFORMANCE FOODSERVICE - CEDAR RAPIDS	PURCHASE FOOD	\$54,424.08
TREASURER ST OF IA	STATE INCOME TAX WITHHOLDING	\$1,388.41
Fund Total:		\$192,235.75
Fund: PHY PLANT & EQ LEVY		
ASSETWORKS RISK MANAGEMENT INC	COMPUTER SOFTWARE	\$2,288.00
FRONTLINE TECHNOLOGIES	COMPUTER SOFTWARE	\$9,448.36
LYNCH FORD	VEHICLE REPAIR > \$2500	\$8,219.83
RATHJE CONST	CONSTRUCTION SERV	\$21,968.75
Fund Total:		\$41,924.94
Fund: SALES TAX REVENUE BOND CAP PROJECT		
OPN ARCHITECTS, INC.	ARCHITECT	\$18,385.41
TERRACON CONSULTANTS INC	ARCHITECT	\$1,368.75
Fund Total:		\$19,754.16
Fund: STUDENT ACTIVITY		
ANAMOSA COMMUNITY SCHOOLS	DUES AND FEES	\$90.00

Linn-Mar Community School District

IA- Warrants Paid Listing

Criteria

Date Range: 01/05/2024 - 01/17/2024

Fiscal Year: 2023-2024

Vendor Name	Description	Check Total
BRANDON SMITH	OFFICIAL/JUDGE	\$126.68
CEDAR RAPIDS WASHINGTON HIGH SCHOOL	DUES AND FEES	\$455.00
CHALLIS JORDAN	OFFICIAL/JUDGE	\$205.00
CLEVELAND STACY	OFFICIAL/JUDGE	\$100.00
CONDON MICHAEL J	OFFICIAL/JUDGE	\$100.00
CORRIN CALVIN	OFFICIAL/JUDGE	\$211.90
CRAWFORD GREG	OFFICIAL/JUDGE	\$150.00
DUGGAN KYLE	OFFICIAL/JUDGE	\$100.00
DVORAK JOHN	OFFICIAL/JUDGE	\$60.00
FAREWAY STORES	GENERAL SUPPLIES	\$81.15
FARMERS STATE BANK	EE LIAB-DIR DEP NET PAY	\$1,118.83
FLOSPORTS, INC	DUES AND FEES	\$81.00
FRITCHER TERRI	STUDENT FEES	\$112.50
GRIFFITHS FRED	OFFICIAL/JUDGE	\$69.20
HALL ERIK	OFFICIAL/JUDGE	\$1,477.17
HEIDELBAUER CHRISTOPHER	OFFICIAL/JUDGE	\$60.00
HEUBNER SERINITY	OFFICIAL/JUDGE	\$50.00
INTERNAL REVENUE SERVICE-9343	EE LIAB-MEDICARE	\$18.05
INTERNAL REVENUE SERVICE-9343	EE LIAB-SO SEC	\$77.19
INTERNAL REVENUE SERVICE-9343	ER LIAB-MEDICARE	\$18.05
INTERNAL REVENUE SERVICE-9343	ER LIAB-SOC SEC	\$77.19
INTERNAL REVENUE SERVICE-9343	FEDERAL INCOME TAX WITHHOLDING	\$102.63
IOWA FBLA-9388	DUES AND FEES	\$685.00
IOWA FFA ASSOCIATION	DUES AND FEES	\$80.00
IOWA HIGH SCHOOL SPEECH ASSOC	DUES AND FEES	\$145.00
JOHNSON BRADLEY DAVID	OFFICIAL/JUDGE	\$60.00
JOHNSTON NADINE	OFFICIAL/JUDGE	\$300.00
KEEL JOHN W	OFFICIAL/JUDGE	\$60.00
KOEHN ANDREW	OFFICIAL/JUDGE	\$100.00
KOLLER MICHELLE	OFFICIAL/JUDGE	\$173.92
KRULIK JACLYN	OFFICIAL/JUDGE	\$1,110.04
MAJOR RONALD	OFFICIAL/JUDGE	\$60.00
MCEOWEN TIMOTHY	OFFICIAL/JUDGE	\$300.00
MH ADVERTISING SPECIALTIES	GENERAL SUPPLIES	\$175.00
MICHAEL CHRISTOPHER	OFFICIAL/JUDGE	\$205.00
MILLER LESTER	OFFICIAL/JUDGE	\$1,130.28
MONTICELLO SPORTS	GENERAL SUPPLIES	\$75.00
PILSNER CHRISTOPHER DANIEL	PROF SERV: EDUCATION	\$1,100.00
RECKER CHAD	OFFICIAL/JUDGE	\$60.00
RELSHA WORKS, LLC	PROF SERV: EDUCATION	\$1,000.00
RIDDELL ALL-AMERICAN	GENERAL SUPPLIES	\$5,714.95
ROBERT SMITH JR	OFFICIAL/JUDGE	\$125.30
ROGERS HANNAH	OFFICIAL/JUDGE	\$300.00
SANDERS MATTHEW	GENERAL SUPPLIES	\$100.00
SHAW BLAKE	GENERAL SUPPLIES	\$100.00

Linn-Mar Community School District

IA- Warrants Paid Listing

Criteria

Date Range: 01/05/2024 - 01/17/2024

Fiscal Year: 2023-2024

Vendor Name	Description	Check Total
SIEREN RANDY	OFFICIAL/JUDGE	\$100.00
STAMP SHEA	OFFICIAL/JUDGE	\$300.00
STARBUCK ZACHARY	OFFICIAL/JUDGE	\$300.00
SWAN RICK	OFFICIAL/JUDGE	\$221.10
TREASURER ST OF IA	STATE INCOME TAX WITHHOLDING	\$31.20
TURNER CAM	OFFICIAL/JUDGE	\$100.00
VAN ARSDALE STACEY	OFFICIAL/JUDGE	\$100.00
WALDERBACH ADAM	OFFICIAL/JUDGE	\$100.00
WANGLER JONATHAN	OFFICIAL/JUDGE	\$60.00
WIRED PRODUCTION GROUP, INC	GENERAL SUPPLIES	\$5,436.00
WOOD LOREN	OFFICIAL/JUDGE	\$60.00

Fund Total: \$24,909.33

Fund: STUDENT STORE

BSN SPORTS	GENERAL SUPPLIES	\$804.00
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Fund Total: \$804.00

Grand Total: \$2,403,717.59

End of Report



Newsela Inc.
500 7th Ave
New York, NY 10018

Order Form

Billing Information:

Billing Frequency: Upfront in full
Payment Terms: Net 30
Billing Schedule: Upon license start date

Order Form No. Q-123485
Newsela Sales Rep: Nicole Abernathy
Contact Email: nicole.abernathy@newsela.com
Offer Date: January 5, 2024
Expiration Date: June 30, 2024

To:
Nathan Wear
Linn-Mar Community School District
2999 10Th St
Marion, IA 52302-5499

Qty	Products/Services	List Price
1	Newsela	\$9,790.00
Contract Grand Total		\$9,790.00

*See table above or Appendix for Product/Services details and License Dates.

This Order Form and the Terms of Service [available here](#), which are hereby incorporated by this reference, is entered into by and between Newsela, Inc., and its parents, subsidiaries and affiliates, having an office at 185 Madison Ave, 5th floor, New York, NY 10016 (together "Newsela") and the customer named above, having an office at the address set forth above ("Customer"). All capitalized terms used in this Order Form and not defined herein shall have the meanings ascribed to them in the Terms of Service linked above. This Order Form is subject to the Terms of Service linked above, Newsela's Privacy Policy and, where applicable, any additional Terms and Conditions, or other binding RFP or binding bid signed by and between the Parties (together the "Customer Agreement").

The Customer Agreement constitutes the entire agreement between the parties with regards to this subject matter, and supersedes all written or oral understandings, proposals, bids, offers, purchase or delivery orders, negotiations, agreements or communications of every kind. Additionally, the Customer Agreement specifically supersedes the terms and conditions of any Purchase Order delivered to Newsela after this Customer Agreement is executed and any such terms and conditions shall not be applicable or considered a part of the terms and conditions that govern this engagement. The Customer's internal requirements for Purchase Orders does not relieve Customer of its obligation to pay Newsela for all years included herein. This Customer Agreement and the terms contained therein are intended only for the Customer and should be kept confidential.

Term: The subscription for the above-identified Newsela Products will commence and end as defined above, or in the License Dates Section of the Appendix in this Customer Agreement. By signing this Order Form, the Customer agrees to the pricing per product and quantity breakdowns underlying this Order Form, which will be provided by Newsela upon

request at any time and will also be provided on the invoice unless requested otherwise. Failure of the Customer to make use of the Products during their respective License Dates specified herein will not extend Newsela’s obligation to deliver those Products/Services beyond those dates.

Following the Subscription End Date, unless prohibited by law, this Customer Agreement will renew for the Products/Services licensed hereunder for successive periods equal in length to the greater of the Term or 12 months (a ‘Renewal Term’). If this Customer Agreement is so renewed, Customer agrees the prices payable for such Renewal Term shall be the prevailing rates then offered by Newsela for the licensed products stated above.

Fees: The Customer agrees to pay the Contract Grand Total set forth above per the Billing Terms noted above upon execution of this Customer Agreement. If a Purchase Order is required, Customer shall submit the Purchase Order to Newsela in accordance with the Billing Information set forth hereinabove by emailing it to billing@newsela.com and including “Customer Agreement No. Q-123485” in the subject line, otherwise a purchase order shall not be required for payment. Service will be suspended at Newsela’s discretion if payment is not received by Newsela in accordance with the Billing Terms noted above. Failure of the Customer to use the Products/Services will not relieve Customer of its obligation to pay hereunder.

Prices shown above do not include any state and local taxes that may apply. Any such taxes are the responsibility of the Customer and will appear on the final invoice (if applicable). If the contracting entity is exempt from sales tax, please send the required tax exemption documents immediately to salestax@newsela.com.

Purchase Order Information

If you need a Purchase Order, please fill out the following information.

- PO Required: No
- PO Number:
- PO Amount:

Billing Information

Provide the billing service representative to whom the invoice should be addressed.

- Bill-To Name:** Terri Mohler
- Bill-To Email:** terri.mohler@linnmar.k12.ia.us

By initialing here, I agree that the billing details stated above are current and accurate. _____

The individual executing this Customer Agreement has the authority to execute this agreement and bind the Customer, and Newsela has the right to rely on that authorization. The individual executing this Customer Agreement also certifies that there is funding in place for years included herein.

Authorized Signature:	Date of Signature:
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Appendix

Qty	Account	Products/Services	License Dates
1	EXCELSIOR MIDDLE SCHOOL	All Access PD Pass - School License	07/01/24 - 06/30/25
1	EXCELSIOR MIDDLE SCHOOL	Newsela Social Studies	07/01/24 - 06/30/25
1	LINN-MAR COMMUNITY SCHOOL DISTRICT	Individual Virtual Add-On Session	07/01/24 - 06/30/25
1	OAK RIDGE MIDDLE SCHOOL	All Access PD Pass - School License	07/01/24 - 06/30/25
1	OAK RIDGE MIDDLE SCHOOL	Newsela Social Studies	07/01/24 - 06/30/25

FARM LEASE

THIS LEASE ("Lease") is made between Linn-Mar Community School District ("Landlord"), whose address for the purpose of this Lease is 2999 N. 10th Street, Marion, Iowa, 52302 and Bryce Airy whose address for the purpose of this Lease is 4074 C Avenue Ext, Alburnett, IA 52202.

THE PARTIES AGREE AS FOLLOWS:

1. **PREMISES AND TERM.** Landlord leases to Tenant the following real estate situated in Linn County, Iowa (the "Real Estate"):

**SW SW Section 14; That part of E ½ NE NE Section 22 East of the Road;
and NW NW Section 23, all in 84-7, Linn County, Iowa, except the Public Highway,**

and containing 77.94 tillable acres, more or less, with possession by Tenant for a term of two (2) years to commence on March 1, 2024, and ending on February 28, 2026. The Tenant has had or been offered an opportunity to make an independent investigation as to the acres and boundaries of the premises. In the event that possession cannot be delivered within fifteen (15) days after commencement of this Lease, Tenant may terminate this Lease by giving the Landlord notice in writing.

2. **RENT.** Tenant shall pay to Landlord as rent for the Real Estate (the "Rent"). For the 2024 and 2025 terms, the overall average per acre amount listed in the most current Iowa State University Extension and Outreach Cash Rental Survey for Linn County will be used to calculate the annual cash rent due. Cash rent for the 2024 term, payable in full, will be due no later than December 30, 2024. Cash rent for the 2025 term, payable in full, will be due no later than December 30, 2025. For the 2023 term, the overall average per acre amount listed in the most current Iowa State University Extension and Outreach Cash Rental Survey for Linn County was \$308 per acre.

All Rent is to be paid to Landlord at the address above or at such other place as Landlord may direct in writing. Rent must be in Landlord's possession on or before the due date. Participation of this farm in any offered program by the U.S. Department of Agriculture or any state for crop production control or soil conservation, the observance of the terms and conditions of this program, and the division of farm program payments, requires Landlord's prior written consent. Payments from participation in these programs shall belong to Tenant. Crop disaster payments shall belong to Tenant.

3. **LANDLORD'S LIEN AND SECURITY INTEREST.** As security for all sums due or which will become due from Tenant to Landlord, Tenant hereby grants to Landlord, in addition to any statutory liens, a security interest as provided in the Iowa Uniform Commercial Code and a contractual lien in all crops produced on the premises and the proceeds and products thereof, all contract rights concerning such crops, proceeds and/or products, all proceeds of insurance collected on account of destruction of such crops, all contract rights and U.S. government and/or state agricultural farm program payments in connection with the above described premises whether such contract rights be payable in cash or in kind, including the proceeds from such rights, and any and all other personal property kept or used on the real estate that is not exempt from execution. Tenant shall also sign any additional forms required to validate the security interest in government program payments.

Tenant shall not sell such crops unless Landlord agrees otherwise. Tenant shall notify Landlord of Tenant's intention to sell crop at least three (3) business days prior to sale of the crop (with business days being described as Monday through Friday, except any Iowa or federal holidays). Tenant shall pay the full rent for the crop year in which the crop is produced, whether due or not, at the time of sale pursuant to Landlord's consent to release Landlord's security interests. Upon payment in full Landlord shall release

Landlord's lien on the crop produced in that crop year on the premises. The parties agree that by the Landlord releasing the lien as to the crop in one year, the Landlord in no way releases the lien or agrees to release the lien in any prior or subsequent year.

Tenant shall sign and deliver to Landlord a list of potential buyers of the crops upon which Landlord has been granted a security interest in this lease. Unless Landlord otherwise consents, Tenant will not sell these crops to a buyer who is not on the potential list of buyers unless Tenant pays the full rent due for the crop year to the Landlord at or prior to the date of sale. Landlord may give notice to the potential buyers of the existence of this security interest.

Landlord is further granted the power, coupled with an interest, to sign on behalf of Tenant as attorney-in-fact and to file one or more financing statements under the Iowa Uniform Commercial Code naming Tenant as Debtor and Landlord as Secured Party and describing the collateral herein specified. Tenant consents to the financing statement being filed immediately after execution of this Lease.

4. INPUT COSTS AND EXPENSES. Tenant shall prepare the Real Estate and plant such crops in a timely fashion. Tenant shall only be entitled to pasture or till those portions of the Real Estate designated by Landlord. All necessary machinery and equipment, as well as labor, necessary to carry out the terms of this lease shall be furnished by and at the expense of the Tenant. All necessary materials, in the amounts required by good husbandry, shall be acquired and paid for by Tenant.

5. PROPER HUSBANDRY; HARVESTING OF CROPS; CARE OF SOIL, TREES, SHRUBS AND GRASS. Tenant shall farm the Real Estate in a manner consistent with good husbandry, seek to obtain the best crop production that the soil and crop season will permit, properly care for all growing crops in a manner consistent with good husbandry, and harvest all crops on a timely basis. In the event Tenant fails to do so, Landlord reserves the right, personally or by designated agents, to enter upon the Real Estate and properly care for and harvest all growing crops, charging the cost of the care and harvest to the Tenant, as part of the Rent. Tenant shall timely control all weeds, including noxious weeds, weeds in the fence rows, along driveways and around buildings throughout the premises. Tenant shall comply with all terms of the conservation plan and any other required environmental plans for the leased premises. Tenant shall do what is reasonably necessary to control soil erosion including, but not limited to, the maintenance of existing watercourses, waterways, ditches, drainage areas, terraces and tile drains, and abstain from any practice which will cause damage to the Real Estate.

Upon request from the Landlord, Tenant shall by August 15 of each lease year provide to the Landlord a written listing showing all crops planted, including the acres of each crop planted, fertilizers, herbicides and insecticides applied showing the place of application, the name and address of the applicator, the type of application and the quantity of such items applied on the lease premises during such year.

Tenant shall distribute upon the poorest tillable soil on the Real Estate, unless directed otherwise by Landlord, all of the manure and compost from the farming operation suitable to be used. Tenant shall not remove from the Real Estate, nor burn, any straw, stalks, stubble, or similar plant materials, all of which are recognized as the property of Landlord. Tenant may use these materials, however, upon the Real Estate for the farming operations. Tenant shall protect all trees, vines and shrubbery upon the Real Estate from injury by Tenant's cropping operation or livestock.

Tenant shall maintain accurate yield records for the real estate, and upon request, during or after the lease term, shall disclose to Landlord, all yield base information required for participation in government programs.

6. DELIVERY OF GRAIN. Not applicable.

7. LANDLORD'S STORAGE SPACE. Not applicable.

8. ENVIRONMENTAL. Tenant shall comply with all applicable environmental laws concerning application, storage and handling of chemicals (including, without limitation, herbicides and insecticides) and fertilizers. Tenant shall apply any chemicals used for weed or insect control at levels not to exceed the manufacturer's recommendation for the soil types involved. Farm chemicals shall not be stored on the premises for more than one year. Farm chemicals for use on other properties shall not be stored on this property. Chemicals stored on the premises shall be stored in clearly marked, tightly closed containers. No chemicals or chemical containers will be disposed of on the premises. Application of chemicals for agricultural purposes per manufacturer's recommendation shall not be construed to constitute disposal.

Tenant shall employ all means appropriate to insure that well or ground water contamination does not occur, and shall be responsible to follow all applicator's licensing requirements. Tenant shall install and maintain safety check valves for injection of any chemicals and/or fertilizers into an irrigation system (injection valve only, not main well check valve). Tenant shall properly post all fields (when posting is required) whenever chemicals are applied by ground or air. Tenant shall haul and spread all manure on appropriate fields at times and in quantities consistent with environmental protection requirements. Tenant shall not dispose of waste oil, tires, batteries, paint, other chemicals or containers anywhere on the premises. Solid waste shall not be disposed of on the premises. Dead livestock shall not be buried on the premises. If disposal of solid waste or burial of dead animals is permitted as stated in the previous two sentences, the disposal or burial shall be in compliance with all applicable environmental laws. Tenant shall not use waste oil as a means to suppress dust on any roads on or near the premises. No underground storage tanks, except human waste septic systems that meet current codes, rules, and regulations, shall be maintained on the premises.

Tenant shall immediately notify Landlord of any chemical discharge, leak, or spill which occurs on premises. Tenant shall assume liability and shall indemnify and hold Landlord harmless for any claim or violation of standards which results from Tenant's use of the premises. Tenant shall assume defense of all claims, except claims resulting from Landlord's negligence, in which case each party shall be responsible for that party's defense of any claim. After termination, Tenant shall remain liable for violations which occurred during the term of this Lease.

9. TERMINATION OF LEASE. This Lease shall automatically renew upon expiration from year-to-year, upon the same terms and conditions unless either party gives due and timely written notice to the other of an election not to renew this Lease. If renewed, the tenancy shall terminate on March 1 of the year following, provided that the tenancy shall not continue because of an absence of notice in the event there is a default in the performance of this Lease. All notices of termination of this Lease shall be as provided by law.

10. POSSESSION AND CONDITION AT END OF TERM. At the termination of this Lease, Tenant will relinquish possession of the Real Estate to the Landlord. If Tenant fails to do so Tenant agrees to pay Landlord \$ 100 per day, as liquidated damages until possession is delivered to Landlord. At the time of delivery of the Real Estate to Landlord, Tenant shall assure that the Real Estate is in good order and condition, and substantially the same as it was when received by Tenant at the commencement of this Lease, excusable or insurable loss by fire, unavoidable accidents and ordinary wear, excepted.

11. LANDLORD'S RIGHT OF ENTRY AND INSPECTION. In the event notice of termination of this Lease has been properly served, Landlord may enter upon the Real Estate or authorize someone else to enter upon the Real Estate to conduct any normal tillage or fertilizer operation after

Tenant has completed the harvesting of crops even if this is prior to the date of termination of the lease. Landlord may enter upon the Real Estate at any reasonable time for the purpose of viewing or seeding or making repairs, or for other reasonable purposes.

12. **VIOLATION OF TERMS OF LEASE.** If Tenant or Landlord violates the terms of this Lease, the other may pursue the legal and equitable remedies to which each is entitled. Tenant's failure to pay any Rent when due shall cause all unpaid Rent to become immediately due and payable, without any notice to or demand upon Tenant.

13. **REPAIRS.** Tenant, at Tenant's own expense, shall maintain the fences on the leased premises in good and proper repair. Tenant shall haul the materials to the repair site without charge to Landlord.

14. **NEW IMPROVEMENTS.** No improvements whatsoever shall be made to the Real Estate without the Landlord's prior written consent. All buildings, fences and improvements of every kind and nature that may be erected or established upon the Real Estate during the term of the Lease by the Tenant shall constitute additional rent and shall inure to the Real Estate, becoming the property of Landlord unless the Landlord has agreed in writing prior to the erection that the Tenant may remove the improvement at the end of the lease.

15. **WELL, WINDMILL, WATER AND SEPTIC SYSTEMS.** Tenant shall maintain all well, windmill, water and septic systems on the Real Estate in good repair at Tenant's expense. Landlord does not guarantee continuous or adequate supplies of water for the premises.

16. **EXPENSES INCURRED WITHOUT CONSENT OF LANDLORD.** No expense shall be incurred for or on account of the Landlord without first obtaining Landlord's written authorization. Tenant shall take no actions that might cause a mechanic's lien to be imposed upon the Real Estate.

17. **NO AGENCY.** Tenant is not an agent of the Landlord.

18. **TELEVISION AND RADIO.** Tenant may install and remove, without causing material injury to the premises, Tenant's television reception antennas, microwave dishes, and radio reception and transmission antennas.

19. **ACCOUNTING.** Not applicable.

20. **ATTORNEY FEES AND COURT COSTS.** If either party files suit to enforce any of the terms of this Lease, the prevailing party shall be entitled to recover court costs and reasonable attorneys' fees and expenses.

21. **CHANGE IN LEASE TERMS.** The conduct of either party, by act or omission, shall not be construed as a material alteration of this Lease until such provision is reduced to writing and executed by both parties as addendum to this Lease.

22. **CONSTRUCTION.** Words and phrases herein, including the acknowledgment, are construed as in the singular or plural and as the appropriate gender, according to the context.

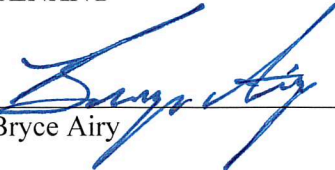
23. **NOTICES.** The notices contemplated in this Lease shall be made in writing and shall either be delivered in person, or be mailed in the U.S. mail, certified mail to the recipient's last known mailing address, except for the notice of termination set forth in Section 9, which shall be governed by the Code of Iowa.

24. **ASSIGNMENT.** Tenant shall not assign this Lease or sublet the Real Estate or any portion thereof without prior written authorization of Landlord.

25. **CERTIFICATION.** Tenant certifies that it is not acting, directly or indirectly, for or on behalf of any person, group, entity or nation named by any Executive Order or the United States Treasury Department as a terrorist, "Specially Designated National and Blocked Person" or any other banned or blocked person, entity, nation or transaction pursuant to any law, order, rule or regulation that is enforced or administered by the Office of Foreign Assets Control; and it is not engaged in this transaction, directly or indirectly on behalf of, or instigating or facilitating this transaction, directly or indirectly on behalf of, any such person, group, entity or nation. Tenant hereby agrees to defend, indemnify and hold harmless Landlord from and against any and all claims, damages, losses, risks, liabilities and expenses (including attorney's fees and costs) arising from or related to any breach of the foregoing certification.

DATED: 1-8-2024

TENANT



Bryce Airy

LANDLORD

Linn-Mar Community School District

By: _____

Title: Board President

By: _____

Title: Board Secretary



GameTime c/o Cunningham Recreation
 PO Box 240981
 Charlotte, NC 28224
 800.438.2780
 704.525.7356 FAX

11/01/2023
 Quote #
 167429-01-02

Exhibit 705.3

Westfield Elementary, Revised

Linn-Marr Community School District
 Attn: Erin Gochenouer
 3333 10th St.
 Marion, IA 52302
 Phone: 563-599-9334
 erineodell@gmail.com

Ship to Zip 52302

Quantity	Part #	Description	Unit Price	Amount
1	RDU	GameTime - PowerScape 5-12 Modular Unit (per attached drawing) [Accent: _____] [Basic: _____] [Deck:Pvc: _____] [RotoPlastic: _____] [HDPE: _____] [Accent2: _____] [Tube: _____] [2ColorHDPE: _____] [Cabling: _____]	\$161,735.00	\$161,735.00
		(1) 3964 -- RotoGen Jam Box 20" Sensor with Adapt		
		(1) 4957 -- Bubble Mirror		
		(1) 4959 -- Maze Wheel		
		(3) 16465 -- Slide Transfer (Ada)		
		(2) 26057 -- 2 Way X-Pod Step		
		(1) 26063 -- Bubble Climbing Wall Attachment		
		(1) 26080 -- Stretched Loop Ladder		
		(1) 26092 -- Ps Plus Single Link Cross Beam		
		(6) 26094 -- Triangular Shroud		
		(1) 27074 -- Trapezoid Overhead Ladder - 60 degrees		
		(1) 80000 -- 49" Sq Punched Steel Deck		
		(1) 80001 -- 49"Tri Punched Steel Deck		
		(3) 80687 -- Handhold/Kick Plate Pkg		
		(1) 80942 -- Crawl-Thru Panel		
		(1) 81665 -- Seat And Table For Two		
		(1) 81670 -- Crunch Bar		
		(1) 81699 -- Bongos		
		(2) 81769 -- Talk Tube Ground Level Attach 2-5		
		(1) 90004 -- Two Piece Hex Deck		
		(3) 90005 -- Two Piece Hex Deck, Ada Ramp Access		
		(1) 90032 -- 3' Transfer Platform W/Guardrail		
		(1) 90103 -- 2' Schooner Climber		
		(1) 90176 -- Ada Crow'S Nest W/ Gizmo		
		(1) 90225 -- Decorative Panel, Above Dk		
		(1) 90251 -- 3' Leaning Wall Climber		
		(2) 90264 -- 6' Upright, Alum		



GameTime c/o Cunningham Recreation
 PO Box 240981
 Charlotte, NC 28224
 800.438.2780
 704.525.7356 FAX

11/01/2023
 Quote #
 167429-01-02

Westfield Elementary, Revised

Quantity	Part #	Description	Unit Price	Amount
	(2)	90265 -- 7' Upright, Alum		
	(2)	90266 -- 8' Upright, Alum		
	(3)	90267 -- 9' Upright, Alum		
	(3)	90269 -- 11' Upright, Alum		
	(6)	90272 -- 14' Upright, Alum		
	(1)	90317 -- Toad Stool Climber		
	(1)	90355 -- Store Front Panel, Below Dk		
	(1)	90505 -- 5' Single Zip Slide		
	(1)	90507 -- 2'-6"/3' Rumble & Roll Zip Slide		
	(1)	90530 -- 2'/2'-6" Little Foot Slide W/Enclosu		
	(1)	90575 -- Scramble Up (6'-6" To 8'-0")		
	(1)	90653 -- 3'-6"/4'-0" Zip Swerve Slide Left		
	(1)	90673 -- Ramp (Guardrail)		
	(1)	90674 -- Std Access Ramp Link 3 Dk Gr		
	(1)	90676 -- Std Access Ramp Link Gr 2'-6" & 3'		
	(2)	90704 -- Left Curve Section Wilderslide li		
	(1)	90709 -- Support Wilderslide li		
	(1)	90762 -- Long Exit (Use On 7' & 8' Slides)		
	(1)	90779 -- Over N Under		
	(1)	90790 -- Sloped Funnel Climber Barrier (Dbl)		
	(2)	91140 -- High Point Entryway - Barrier		
	(2)	91146 -- Entryway - Guardrail		
	(4)	91146 -- Entryway - Guardrail		
	(2)	91139 -- Entryway - Barrier		
	(1)	91365 -- Sensory Wave Panel w/ stained glass		
	(1)	91523 -- Ripple Pass		
	(1)	91561 -- Flower Spinner Panel		
	(1)	91564 -- Face Creator Panel		
	(1)	91570 -- Answer Ball Panel		
	(1)	91580 -- Animal Race Half Panel		
	(1)	91622 -- Hi-Line Climbing Link 3' Rise		
	(1)	91793 -- 8' Quiver Climber		
	(6)	G90262 -- 4' Upright, Galv		
	(2)	G90265 -- 7' Upright, Galv		
	(2)	G90266 -- 8' Upright, Galv		
	(5)	G90267 -- 9' Upright, Galv		
	(4)	G90268 -- 10' Upright, Galv		



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11/01/2023
 Quote #
 167429-01-02

Westfield Elementary, Revised

Quantity	Part #	Description	Unit Price	Amount
1	178749	GameTime - Owner's Kit	\$84.00	\$84.00
1	6245	GameTime - RoxAll See Saw [Accent: _____] [Basic: _____] [Roto Plastic: _____]	\$12,687.00	\$12,687.00
1	RDU	GameTime - PrimeTime Swings - 3 Bay [Basic: _____]	\$6,221.00	\$6,221.00
		(1) 18826 -- Primetime Swing 3 1/2" X 8'		
		(1) 18827 -- Primetime Swing Add A Bay 3 1/2" X 8'		
		(1) 18827 -- Primetime Swing Add A Bay 3 1/2" X 8'		
		(6) 8910 -- Belt Seat 3 1/2"Od(8910)		
1	RDU	GameTime - PrimeTime Swings - 3 Bay [Basic: _____] [RotoPlastic: _____]	\$6,979.00	\$6,979.00
		(1) 12583 -- Ada Primetime Swing Frame, 3 1/2" Od		
		(2) 8552 -- 3 1/2" Zero-G Chair (5-12)-Galv Chain		
		(1) 18827 -- Primetime Swing Add A Bay 3 1/2" X 8'		
		(1) 18827 -- Primetime Swing Add A Bay 3 1/2" X 8'		
		(4) 8910 -- Belt Seat 3 1/2"Od(8910)		
1	RDU	GameTime - 3-Level Chin Bar [Accent: _____] [Basic: _____]	\$2,906.00	\$2,906.00
		(1) 81658 -- 3-Level Chin Bar		
		(1) G90265 -- 7' Upright, Galv		
		(1) G90266 -- 8' Upright, Galv		
		(2) G90267 -- 9' Upright, Galv		
2	INSTALL	MISC - Supervised Installation, per day- *Customer is responsible for providing all machinery, tools, concrete for footings, and volunteers necessary to complete the build. These details are laid out in the Supervised Installation instructions packet.	\$2,125.00	\$4,250.00
Contract: OMNIA #2017001134			Sub Total	\$194,862.00
			Discount	(\$60,305.76)
			Freight	\$6,000.00
			Total	\$140,556.24

Comments

- *Pricing is valid through November 21, 2023 only. All orders received after November 21, 2023 will be subject to 2024 price increase.
- *Materials only quotation. This pricing does not include any offloading or installation of equipment.
- *Site must be clear, level, free of obstructions and accessible.
- *Taxes may be applicable or tax exempt certificate will be required at time of purchase.



Westfield Elementary, Revised

GAMETIME - TERMS & CONDITIONS:

- **PRICING:** Due to volatile economic demand, pricing is valid for 30 days. Pricing is subject to change. Request updated pricing when purchasing from quotes more than 30 days old.
- **TERMS OF SALE:** For equipment & material purchases, Net 30 days from date of invoice for governmental agencies and those with approved credit. All others, full payment for equipment, taxes and freight up front. Balance for services & materials due upon completion or as otherwise negotiated upon credit application review. Pre-payment may be required for equipment orders totaling less than \$5,000. Payment by VISA, MasterCard, or AMEX is accepted (**If you elect to pay by credit card, GameTime charges a 2.50% processing fee that is assessed on the amount of your payment. This fee is shown as a separate line item and included in the total amount charged to your credit card. You have the option to pay by check, ACH or Wire without any additional fees.**). Checks should be made payable to Playcore Wisconsin, Inc. d/b/a GameTime unless otherwise directed. **Any order exceeding \$300,000 will require progress payments during the course of completion.**
- **CREDIT APPLICATION:** Required for all non-governmental agencies and those entities who have not purchased from GameTime within the previous twelve calendar months.
- **FINANCE CHARGE:** A 1.5% monthly finance charge (or maximum permitted by law) will be added to all invoices over 30 days past due.
- **CASH WITH ORDER DISCOUNT:** Orders for GameTime equipment paid in full at time of order via check or electronic funds transfer (EFT) are eligible for a 3% cash-with-order (CWO) discount.
- **ORDERS:** All orders shall be in writing by purchase order, signed quotation or similar documentation. Purchase orders must be made out to Playcore Wisconsin, Inc. d/b/a GameTime.
- **FREIGHT CHARGES:** Shipments shall be F.O.B. destination. Freight charges prepaid and added separately.
- **SHIPMENT: Standard Lead time is 10-12 weeks** (some items may take longer) after receipt and acceptance of purchase order, credit application, color selections and approved drawings or submittals.
- **PACKAGING:** All goods shall be packaged in accordance with acceptable commercial practices and marked to preclude confusion during unloading and handling.
- **RECEIPT OF GOODS:** Customer shall coordinate, receive, unload, inspect and provide written acceptance of shipment. Any damage to packaging or equipment must be noted when signing delivery ticket. If damages are noted, receiver must submit a claim to Cunningham Recreation within 15 Days. Receiver is also responsible for taking inventory of the shipment and reporting any concealed damage or discrepancy in quantities received within 60 days of receipt.
- **RETURNS:** Returns are only available on shipments delivered within the last 60 days. A 25% (min.) restocking fee will be deducted from any credit due. Customer is responsible for all packaging & shipping charges. Credit is based on condition of items upon return. All returns must be in unused and merchantable condition. GameTime reserves the right to deduct costs associated with restoring returned goods to merchantable condition. Uprights & custom products cannot be returned.
- **TAXES:** Sales tax is shown as a separate line item when included. A copy of your tax exemption certificate must be submitted at time of order or taxes will be added to your invoice.

SUPPLY ONLY:

- All items are quoted supply only.
- Installation services are not included.
- Customer is responsible for coordinating delivery, receipt, unloading, and inventory equipment.
- Missing or damaged equipment must be reported within 60 days of delivery.

INSTALLATION CONDITIONS:

- **ACCESS:** Site should be clear, level and allow for unrestricted access of trucks and machinery.
- **STORAGE:** Customer is responsible for providing a secure location to off-load and store the equipment during the installation process. Once equipment has delivered to the site, the owner is responsible should theft or vandalism occur unless other arrangements are made and noted on the quotation.
- **FOOTER EXCAVATION:** Installation pricing is based on footer excavation through earth/soil only. Customer shall be responsible for unknown conditions such as buried utilities (public & private), tree stumps, rock, or any concealed materials or conditions that may result in additional labor or materials cost.
- **UTILITIES:** Installer will contact 811 to locate all public utilities prior to layout and excavation of any footer holes. Owner is responsible for locating any private utilities.
- **ADDITIONAL COSTS:** Pricing is based on a single mobilization for installation unless otherwise noted. Price includes ONLY what is stated in this quotation. If additional site work or specialized equipment is required, pricing is subject to change.



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11/01/2023
Quote #
167429-01-02

Westfield Elementary, Revised

ACCEPTANCE OF QUOTATION:

Acceptance of this proposal indicates your agreement to the terms and conditions stated herein.

Accepted By (printed): _____ Title: _____

Telephone: _____ Fax: _____

P.O. Number: _____ Date: _____

Purchase Amount: **\$140,556.24**

SALES TAX EXEMPTION CERTIFICATE #: _____

(PLEASE PROVIDE A COPY OF CERTIFICATE)

Salesperson's Signature

Customer Signature

BILLING INFORMATION:

Bill to: _____

Contact: _____

Address: _____

Address: _____

City, State: _____ Zip: _____

Tel: _____ Fax: _____

E-mail: _____

SHIPPING INFORMATION:

Ship to: _____

Contact: _____

Address: _____

Address: _____

City, State: _____ Zip: _____

Tel: _____ Fax: _____

E-mail: _____



Excursions and Trips Request Form

Exhibit 706.1

Code 603.3-R2

Date Request Received by CFO/COO: 11/16/24

A written request for overnight excursions/trips must be submitted to the Chief Financial/Operating Officer not less than four weeks prior to the proposed excursion/trip and prior to any travel arrangements being finalized.

Overnight excursions/trips require prior approval of the building administrator, the superintendent [or designee], and the school board. In authorizing excursions/trips, the building principal will consider the financial condition of the school district, the educational benefit of the activity, the inherent risks or dangers of the activity, and other factors deemed relevant by the superintendent including the participation of the membership of the regular activity group. Students who have graduated may not participate in school sponsored excursions/trips unless the event is sanctioned by the state athletic associations.

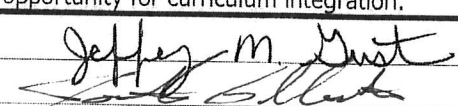

The request will include:

- ✓ Rationale for the excursion/trip including the purpose and objectives
- ✓ Clarification if request is dependent upon pre-qualifying for event
- ✓ Detailed plans for student supervision
- ✓ Proposed itinerary
- ✓ Cost and source of funding
- ✓ Number of student participants
- ✓ Copy of required participation paperwork

1. Within three weeks of the completion of the excursion/trip the sponsor will submit a written summary of the event to the building principal.
2. The building will be responsible for obtaining a substitute teacher if one is needed.
3. Students eligible for a fee waiver will be covered through contingency/discretionary funds as appropriate.

Excursion/Trip Criteria: The following checklist **must be** signed and submitted to the Chief Financial/Operating Officer with required documentation not less than four weeks prior to the proposed excursion/trip and prior to any travel arrangements being finalized:

Group: Baseball Submitted by: Kyle Rodenkirk
(Examples: Robotics, FBLA, etc.) *(Name)*

Criteria		Description	Provided
Purpose	Required	Purpose of excursion/trip is clearly defined and ". . . is a vital part of the curriculum or current activity." Reference Board Policy 603.3.	
Pre-Planning	Required	Evidence of pre-planning that will maximize the learning experiences of students on this excursion/trip. (Dates, location, number of student participants, plan for supervision, proposed itinerary, hotel, cost/budget source, required participation paperwork, clarification if request is dependent upon pre-qualifying for an event, etc.)	
Follow-Up	Required	Evidence of planning for follow-up in order to maximize the learning experiences of students on this excursion/trip.	
Assessment	Required	Evidence that students will be required to demonstrate their understanding of the learning expected from this experience.	
Funding	Required	Source of funding has been determined that meets Department of Education and district guidelines. Reference Board Policy 603.3.	
Common Experience	<i>Recommended</i>	This excursion/trip is a common experience that all students at this grade level or activity group should have.	
Multi-disciplinary	<i>Recommended</i>	This excursion/trip addresses more than one curricular area and offers the opportunity for curriculum integration.	
Building Principal Approval			Date <u>1-11-24</u>
Chief Financial/Operating Officer Approval			Date
Board of Directors Approval			Date

Kyle Rodenkirk
Head Baseball Coach
1/11/2024

To whom it may concern:

The varsity baseball team from Linn-Mar High School will be playing a varsity game against Ankeny high school on Friday June 14th, 2024. We will then be spending the night at a hotel in West Des Moines, IA. On Saturday June 15th, 2024 we will be traveling to the College World Series in Omaha, NE for the 1pm game. After the game we will be traveling back to Oak Ridge middle school in Marion, IA. We will be taking the varsity roster (24 players), and seniors playing on the JV team, and 8 coaches.

Supervision

*We will have 8 high school baseball coaches on this trip to help with supervision on this trip.

Itinerary

June 14, 2024

*Charter bus picks up the team at 12:30pm from Oak Ridge June 14th and drive to Ankeny baseball field for a 5pm game. At the conclusion of the game, we will bus to the hotel in West Des Moines, IA. The players will sleep 4 to a room with a curfew time and bed check performed by the coaches.

June 15, 2024

*Wakeup and eat breakfast at the hotel, check out and depart to Omaha, NE for the 1pm CWS game. Load the bus at 4pm to head back to Oak Ridge. We will stop to grab food quick in Des Moines, IA on our way home.

Cost

*We will be paying for this out of our fundraising account. We do not want any player to pay for this. They will only bring money if they want to purchase excess food or memorabilia. The coaches will be paying for their own personal tickets to the CWS game.

Number of students

*24 varsity players

*2-3 JV seniors

*8 coaches

Purpose of the trip

*Team bonding as well as creating lifelong memories for our varsity players attending a college world series baseball game.



Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 st thru December 31 st	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 st thru March 31 st	December meeting	
By February 15 th for fundraisers occurring from April 1 st thru May 31 st	March meeting	
By April 15 th for fundraisers occurring from June 1 st thru September 30 th	First meeting in May	

REMINDERS: All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: HS Sponsoring Group: Show Choir
 Contact Name: Trent Buglewicz Contact Phone: 319-447-4881
 Contact Email: tbuglewicz@linnmar.k12.ia.us District Account Code: 21-3209-1900-910-6216

Description of Fundraising Activity (All information is required for the request to be considered)
 Fundraising Activity: Super SNOWva make-up concert & dinner
 Activity Start/End Dates: 1/18/24 Estimated Proceeds: ~\$8000⁰⁰
 Purpose/Use of Funds Raised (Must be specific): Due to the cancellation of Supernova on 1/13/24, this concert is an opportunity for supporters to see the students perform as well as purchase & eat some of the food that was already purchased or donated. Trying to recoup some of the funds lost due to cancellation.

Administrator Approval:
 I approve that this request is necessary to provide funds for the purposes described above.
 Building Administrator's Signature: Kim Buel Date: 1/15/24

Business Office and Board Review/Approval:
 Business Office Review/Approval: [Signature] Date: 1/16/24
 Board Review/Approval: _____ Date: _____

Summary Due Date: _____



Fundraising Request Form

By: SO Date: 1/17/24
Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 st thru December 31 st	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
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By April 15 th for fundraisers occurring from June 1 st thru September 30 th	First meeting in May	

REMINDERS: All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: Linn-Mar High School Sponsoring Group: ALO
 Contact Name: Joyce Booth-Baisten Contact Phone: 319-892-4884
 Contact Email: joyce.booth-baisten@linnmar.k12.ia.us District Account Code: 21010919009507448.001999

Description of Fundraising Activity (All information is required for the request to be considered)
 Fundraising Activity: Selling Pocket Bears for Valentine's Day, with card and personalized message.
 Activity Start/End Dates: Feb ~~12-14~~ 12-14, 2024 Estimated Proceeds: \$200
 Purpose/Use of Funds Raised (Must be specific): We are aiming to distribute educational materials that highlight the significant events, influential figures, and inspiring stories related to Black history. We would also like to purchase material for a Culture fair at the high school.

Administrator Approval:
 I approve that this request is necessary to provide funds for the purposes described above.
 Building Administrator's Signature: Zach M. [Signature] Date: 1/9/2024

Business Office and Board Review/Approval:
 Business Office Review/Approval: [Signature] Date: 1/17/24
 Board Review/Approval: _____ Date: _____

Summary Due Date: _____

School Finance Report December 31, 2022

50% of the School Year Complete

	Current Budget	Beginning Fund Balance	Y-T-D Revenue	Exp This Mon	Exp. Last Month	Exp Y-T-D	% Exp (Budget)		Balance (Budget)	Balance (Revenues)	Balance (Fund)
1) Instructional (1000-1999)	\$70,815,000			\$5,654,013	\$5,624,005	\$22,705,033	32.1%		\$48,109,967		
2) Support Services(2000-2999)	\$33,612,000			\$2,717,644	\$2,808,468	\$15,329,497	45.6%		\$18,282,503		
3) Non-Instructional(3000-3999)	\$5,035,000			\$393,744	\$432,483	\$1,649,855	32.8%		\$3,385,145		
4) Other Expenditures((4000-6100)	\$23,070,282			\$1,179,897	\$717,420	\$7,756,588	33.6%		\$15,313,694		
5) Interfund Transfers	\$6,550,000			\$449,405	\$414,744	\$2,523,124	38.5%		\$4,026,876		
Total	\$139,082,282			\$10,394,703	\$9,997,119	\$49,964,097	35.9%		\$89,118,185		
Operating Fund-10	\$102,409,124	\$12,313,088	\$41,038,885	\$8,402,522	\$8,507,431	\$37,266,458	36.4%		65,142,666	3,772,428	16,085,516
Activity-21	\$1,100,000	\$804,717	\$493,844	\$87,530	\$79,383	\$464,512	42.2%		635,488	29,332	834,049
Management-22	\$1,375,000	\$1,443,078	\$1,219,004	\$170,975	\$137,870	\$1,432,491	104.2%		(57,491)	(213,487)	1,229,591
PERL-24	\$602,000	\$435,095	\$177,197	\$15,272	\$22,677	\$69,467	11.5%		532,533	107,730	542,825
SAVE-33	\$10,050,000	\$3,752,185	\$5,030,125	\$487,776	\$571,130	\$4,062,290	40.4%		5,987,710	967,834	4,720,020
Other Capital Projects-31, 32, 35	\$731,158	\$1,160,230	\$16,483	\$1,000	\$0	\$1,168,547	159.8%		(437,389)	(1,152,064)	8,166
PPEL-36	\$5,730,000	\$3,926,863	\$2,561,352	\$118,167	\$178,945	\$1,830,994	32.0%		3,899,006	730,358	4,657,221
Debt Service-40	\$12,150,000	\$346,133	\$2,995,519	\$720,181	\$70,529	\$2,032,360	16.7%		10,117,640	963,159	1,309,292
Nutrition-61	\$4,510,000	\$2,596,866	\$1,533,720	\$365,190	\$407,557	\$1,474,940	32.7%		3,035,060	58,779	2,655,646
Aquatic Center-65	\$375,000	\$234,938	\$113,836	\$20,334	\$19,807	\$143,722	38.3%		231,278	(29,885)	205,052
Student Store-68	\$50,000	\$26,779	\$26,365	\$5,755	\$1,790	\$18,316	36.6%		31,684	8,049	34,829
Total	\$139,082,282	\$27,039,974	\$55,206,330	\$10,394,703	\$9,997,119	\$49,964,097	35.9%		89,118,185	5,242,233	32,282,207

Linn-Mar Community School District

Cash Balances

Fiscal Year: 2022-2023

Date Range: 07/01/2022 - 12/31/2022

Account Number	Title	Beginning Balance	Increases Debits	Decreases Credits	Cash Balance
10.0001.0000.000.0000.101000	CASH IN BANK	18,298,023.87	46,812,708.24	50,060,380.33	15,050,351.78
10.0002.0000.000.0000.101000	CASH IN BANK	5,117.15	30.46	25.88	5,121.73
10.0008.0000.000.0000.101000	CASH IN BANK	1,046,112.93	13,291.19	0.00	1,059,404.12
21.0001.0000.000.0000.101000	CASH IN BANK	2,321.93	60,891.29	60,891.29	2,321.93
21.0002.0000.000.0000.101000	CASH IN BANK	786,937.35	2,246,927.76	2,236,607.64	797,257.47
22.0006.0000.000.0000.101000	CASH IN BANK	1,444,068.76	1,226,023.44	1,440,500.96	1,229,591.24
24.0001.0000.000.0000.101000	CASH IN BANK	0.00	17,090.34	17,090.34	0.00
24.0003.0000.000.0000.101000	CASH IN BANK	442,780.66	182,646.73	81,311.82	544,115.57
32.0003.0000.000.0000.101000	CASH IN BANK	0.00	0.00	80,000.00	(80,000.00)
33.0003.0000.000.0000.101000	CASH IN BANK	3,141,624.27	6,342,810.00	4,763,484.60	4,720,949.67
35.0003.0000.000.0000.101000	CASH IN BANK	273,661.08	0.00	1,401,607.72	(1,127,946.64)
35.0008.0000.000.0000.101000	CASH IN BANK	1,296,644.71	16,482.55	0.00	1,313,127.26
36.0003.0000.000.0000.101000	CASH IN BANK	4,092,386.80	2,590,204.17	1,992,113.32	4,690,477.65
40.0003.0000.000.0000.101000	CASH IN BANK	1,015,562.68	6,793,941.85	3,977,088.60	3,832,415.93
61.0001.0000.000.0000.101000	CASH IN BANK	0.00	863,924.45	863,924.45	0.00
61.0004.0000.000.0000.101000	CASH IN BANK	2,791,237.87	1,995,126.60	1,728,352.89	3,058,011.58
65.0001.0000.000.0000.101000	CASH IN BANK	0.00	157,624.94	157,624.94	0.00
65.0002.0000.000.0000.101000	CASH IN BANK	315,066.69	134,396.91	218,182.76	231,280.84
68.0001.0000.000.0000.101000	CASH IN BANK	0.00	177,692.16	177,692.16	0.00
68.0002.0000.000.0000.101000	CASH IN BANK	26,786.25	29,343.15	21,300.83	34,828.57
		34,978,333.00	69,661,156.23	69,278,180.53	35,361,308.70

End of Report

School Finance Report December 31, 2023

50% of the School Year Complete

	Current Budget	Beginning Fund Balance	Y-T-D Revenue	Exp This Mon	Exp. Last Month	Exp Y-T-D	% Exp (Budget)		Balance (Budget)	Balance (Revenues)	Balance (Fund)
1) Instructional (1000-1999)	\$71,715,574			\$5,664,964	\$5,678,286	\$22,881,112	31.9%		\$48,834,462		
2) Support Services(2000-2999)	\$34,446,929			\$2,602,559	\$2,712,682	\$14,522,171	42.2%		\$19,924,758		
3) Non-Instructional(3000-3999)	\$5,195,434			\$425,852	\$461,252	\$1,719,382	33.1%		\$3,476,052		
4) Other Expenditures((4000-6100)	\$28,622,071			\$2,428,505	\$1,729,239	\$9,219,822	32.2%		\$19,402,249		
5) Interfund Transfers	\$9,139,607			\$656,909	\$656,909	\$3,941,452	43.1%		\$5,198,155		
Total	\$149,119,615			\$11,778,789	\$11,238,367	\$52,283,939	35.1%		\$96,835,676		
Operating Fund-10	\$104,275,199	\$7,069,549	\$43,993,005	\$8,353,878	\$8,543,621	\$36,555,991	35.1%		67,719,208	7,437,015	14,506,564
Activity-21	\$1,050,000	\$854,019	\$489,724	\$104,255	\$90,764	\$463,992	44.2%		586,008	25,732	879,752
Management-22	\$2,013,202	\$2,308,570	\$808,192	\$104,545	\$1,000	\$1,836,863	91.2%		176,339	(1,028,671)	1,279,899
PERL-24	\$503,663	\$122,738	\$183,932	\$10,404	\$15,009	\$215,142	42.7%		288,521	(31,210)	91,528
SAVE-33	\$10,862,141	\$5,742,146	\$4,541,743	\$662,274	\$668,930	\$4,538,904	41.8%		6,323,237	2,839	5,744,985
Other Capital Projects-31, 32, 35	\$10,750,000	\$14,530,980	\$568	\$866,884	\$1,376,783	\$3,276,983	30.5%		7,473,017	(3,276,415)	11,254,565
PPEL-36	\$5,431,703	\$4,559,679	\$3,240,874	\$98,934	\$80,661	\$1,374,534	25.3%		4,057,169	1,866,340	6,426,019
Debt Service-40	\$9,125,707	\$347,991	\$2,983,135	\$1,151,887	\$600	\$2,313,237	25.3%		6,812,470	669,898	1,017,890
Nutrition-61	\$4,648,000	\$3,104,643	\$1,543,572	\$389,314	\$434,054	\$1,512,354	32.5%		3,135,646	31,218	3,135,861
Aquatic Center-65	\$410,000	\$294,394	\$122,239	\$23,809	\$23,990	\$160,304	39.1%		249,696	(38,066)	256,328
Student Store-68	\$50,000	\$26,950	\$35,718	\$12,605	\$2,954	\$35,635	71.3%		14,365	83	27,032
Total	\$149,119,615	\$38,961,658	\$57,942,703	\$11,778,789	\$11,238,367	\$52,283,939	35.1%		96,835,676	5,658,763	44,620,422

Linn-Mar Community School District

Cash Balances

Fiscal Year: 2023-2024

Date Range: 07/01/2023 - 12/31/2023

Account Number	Title	Beginning Balance	Increases Debits	Decreases Credits	Cash Balance
10.0000.0000.000.0000.111001	ISJIT-General Fund	3,054,067.04	5,091,128.44	13,082.49	8,132,112.99
10.0001.0000.000.0000.101000	CASH IN BANK	4,639,859.26	60,868,127.56	64,572,300.05	935,686.77
10.0002.0000.000.0000.101000	CASH IN BANK	5,144.68	23,887.55	6,374.84	22,657.39
21.0000.0000.000.0000.111001	ISJIT - Student Activity	0.00	901,751.70	0.00	901,751.70
21.0001.0000.000.0000.101000	CASH IN BANK	1.00	72,111.67	72,111.67	1.00
21.0002.0000.000.0000.101000	CASH IN BANK	858,359.65	2,555,979.89	3,247,969.54	166,370.00
22.0000.0000.000.0000.111001	ISJIT - Management	0.00	751,459.77	0.00	751,459.77
22.0006.0000.000.0000.101000	CASH IN BANK	2,302,092.46	838,492.14	2,612,145.65	528,438.95
24.0001.0000.000.0000.101000	CASH IN BANK	0.00	21,276.15	21,276.15	0.00
24.0003.0000.000.0000.101000	CASH IN BANK	165,083.84	185,002.80	231,465.39	118,621.25
33.0003.0000.000.0000.101000	CASH IN BANK	5,134,851.29	5,272,261.99	4,543,214.88	5,863,898.40
35.0003.0000.000.0000.101000	CASH IN BANK	109,897.32	10,951,904.03	7,106,402.14	3,955,399.21
35.0008.0000.000.0000.101000	CASH IN BANK	133.62	0.04	133.66	0.00
36.0003.0000.000.0000.101000	CASH IN BANK	4,974,699.14	3,255,763.13	1,801,152.55	6,429,309.72
40.0003.0000.000.0000.101000	CASH IN BANK	330,487.30	6,942,091.02	2,313,236.67	4,959,341.65
61.0000.0000.000.0000.111001	ISJIT - Nutrition	0.00	2,504,865.76	0.00	2,504,865.76
61.0001.0000.000.0000.101000	CASH IN BANK	0.00	1,003,961.51	1,003,961.51	0.00
61.0004.0000.000.0000.101000	CASH IN BANK	3,221,671.90	1,781,756.13	4,169,075.78	834,352.25
65.0001.0000.000.0000.101000	CASH IN BANK	0.00	179,966.45	179,966.45	0.00
65.0002.0000.000.0000.101000	CASH IN BANK	371,671.34	125,852.57	223,791.84	273,732.07
68.0002.0000.000.0000.101000	CASH IN BANK	26,949.64	35,903.10	35,820.49	27,032.25
		25,194,969.48	103,363,543.40	92,153,481.75	36,405,031.13

End of Report