

ITEMS TO INCLUDE ON AGENDA

LINN-MAR COMMUNITY SCHOOL DISTRICT

Approximately \$18,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds,
Series 2024

- Consideration of Financing Proposals Opened and Reviewed by the Superintendent of Schools and Secretary of the Board of Directors, and the Placement Agent
- Resolution Directing the Sale

**NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE CHAPTER 21
AND THE LOCAL RULES OF THE SCHOOL DISTRICT**

March 18, 2024

The Board of Directors of the Linn-Mar Community School District, in the County of Linn, State of Iowa, met in _____ session, in the Board Room, Learning Resource Center, Linn-Mar Community School District, 2999 North 10th Street, Marion, Iowa, at 5:00 P.M., on the above date. There were present President _____, in the chair, and the following named Board Members:

Absent: _____

Vacant: _____

* * * * *

Board Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING THE SALE OF \$_____ SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BONDS, SERIES 2024," and moved its adoption. Board Member _____ seconded the motion to adopt. The roll was called, and the vote was:

AYES: _____

NAYS: _____

The President declared the Resolution adopted.

* * * * *

RESOLUTION DIRECTING THE SALE OF \$_____ SCHOOL
INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BONDS,
SERIES 2024

This is the time and place for the sale of School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2024 (the "Bonds"); and

WHEREAS, the Linn-Mar Community School District (the "School District") has received proposals for the sale of the Bonds and has arranged for the sale of these Bonds to _____, at a purchase price of par, plus accrued interest to date of delivery; and

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE LINN-MAR COMMUNITY SCHOOL DISTRICT:

Section 1. The sale of \$_____ School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2024, to be dated the date of delivery, for the purpose of providing funds to construct, build, furnish, and equip a performance arts center, upon the following terms, is approved and confirmed.

Section 2. That the President and Secretary are authorized and directed to issue and deliver \$_____ School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2024, in the aggregate principal amount of \$_____, each in the denomination of \$100,000 or integral multiples of \$1,000 in excess thereof, bearing interest and maturing as follows:

| <u>Principal Amount</u> | <u>Interest Rate</u> | <u>Maturity Date</u> |
|-------------------------|----------------------|----------------------|
|-------------------------|----------------------|----------------------|

See Attached

Section 3. That all acts of the Superintendent of Schools, Secretary of the Board, and Placement Agent, done in furtherance of the sale of the Bonds, are ratified and approved.

PASSED AND APPROVED this 18th day of March, 2024.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

CERTIFICATE

| | | |
|----------------|---|----|
| STATE OF IOWA |) | |
| |) | SS |
| COUNTY OF LINN |) | |

I, the undersigned Secretary of the Board of Directors of the Linn-Mar Community School District, in the County of Linn, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the School District showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that the meeting and all action was duly and publicly held in accordance with a notice of meeting and a tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the School District or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand this _____ day of _____, 2024.

Secretary of the Board of Directors of the
Linn-Mar Community School District