

ITEMS TO INCLUDE ON AGENDA

LINN-MAR COMMUNITY SCHOOL DISTRICT

Approximately \$29,545,000 General Obligation School Capital Loan Notes, Series 2026

- Consideration of sealed bids opened and reviewed by the Superintendent of Schools, Secretary of the Board, and the Municipal Advisor.
- Resolution Directing the Sale

**NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE
SCHOOL DISTRICT.**

May 11, 2026

The Board of Directors of the Linn-Mar Community School District, in the County of Linn, State of Iowa, met in _____ session, in the Board Room, Educational Leadership Center, 3556 Winslow Road, Marion, Iowa, at 5:00 P.M., on the above date. There were present President _____, in the chair, and the following named Board Members:

Absent: _____

Vacant: _____

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This is the time and place for the sale of General Obligation School Capital Loan Notes, Series 2026. The bids were previously received and opened by the Superintendent of Schools, Secretary of the Board, and the Municipal Advisor at a meeting held in the Board Room, Educational Leadership Center, 3556 Winslow Road, Marion, Iowa, at 11:00 A.M. on this date. The following bid was determined by the Superintendent, Secretary of the Board, and Municipal Advisor as the best bid received.

Director _____ introduced the following Resolution and moved its adoption. Director _____ seconded the motion to adopt. The roll was called, and the vote was:

AYES: _____

NAYS: _____

The President declared the Resolution adopted.

RESOLUTION DIRECTING THE SALE OF \$ _____ GENERAL
OBLIGATION SCHOOL CAPITAL LOAN NOTES, SERIES 2026

WHEREAS, bids have been received at public sale for the Notes and evaluated; and the best bid was determined:

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE LINN-MAR COMMUNITY SCHOOL DISTRICT:

Section 1. That the bid for the Notes was determined by the Superintendent of Schools, Secretary of the Board, and the Municipal Advisor to be the best and most favorable bid received. Notes are awarded, based on the following bid:

Bidder: _____ of _____

Purchase Price: \$ _____

Net Interest Cost: \$ _____

True Interest Cost: _____ %

Section 2. That the form of contract for the sale of the Notes is approved and the President and Secretary are authorized and directed to execute the contract for sale of the Notes on behalf of the School District.

Section 3. That all acts of the Superintendent of Schools, Secretary of the Board, and Municipal Advisor done in furtherance of the sale of the Notes are ratified and approved.

PASSED AND APPROVED this 11th day of May, 2026.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

(Please attach executed copy of winning bid.)

