



# **Linn-Mar Community Schools**

*Fiscal Year 2027 Certified Budget*

# Purpose of Certified Budget

1. *Establish a maximum tax rate*
2. *Establish an estimate of budget year expenditures for ALL funds*



# LINN-MAR COMMUNITY SCHOOL DISTRICT FUNDING OVERVIEW

GENERAL FUND	MANAGEMENT FUND	PERL FUND	PEEL FUND	DEBT SERVICE FUND	SAVE/CAPITAL PROJECTS	STUDENT ACTIVITY FUND	NUTRITION FUND	OTHER ENTERPRISE
Property Taxes, State Aid, Misc. Income	Property Taxes	Property Taxes	Property Taxes	Property Taxes, Transfers	Sales Tax, Bond Proceeds	Admissions, Fundraising, Student Dues	Meal Sales, Fed./State Reimburse	School Store, Community Pool
Salaries, Benefits, Materials, Utilities	Liability Ins., Property Ins., Early Retirement	Playgrounds, Rec. Spaces	Building Construction, Vehicles, Equipment > \$500	Debt Principal and Interest	Capital Projects, Technology	Support Co-Curricular Activities	Food Services	Enterprise Costs



# Proposed Fiscal Year 2027 Tax Rate

<b>2.0% SSA Growth</b>		
	<b>FY2026</b>	<b>FY2027</b>
General Fund	\$13.46931	\$12.98748
Management Levy	\$0.99082	\$1.39404
Voted PPEL	\$1.34000	\$1.34000
Regular PPEL	\$0.33000	\$0.33000
PERL	\$0.13500	\$0.13500
Debt Service	\$1.72955	\$1.81153
Total Levy	\$17.99468	\$17.99404
% Change		-0.003%
\$ Change		-\$0.00064

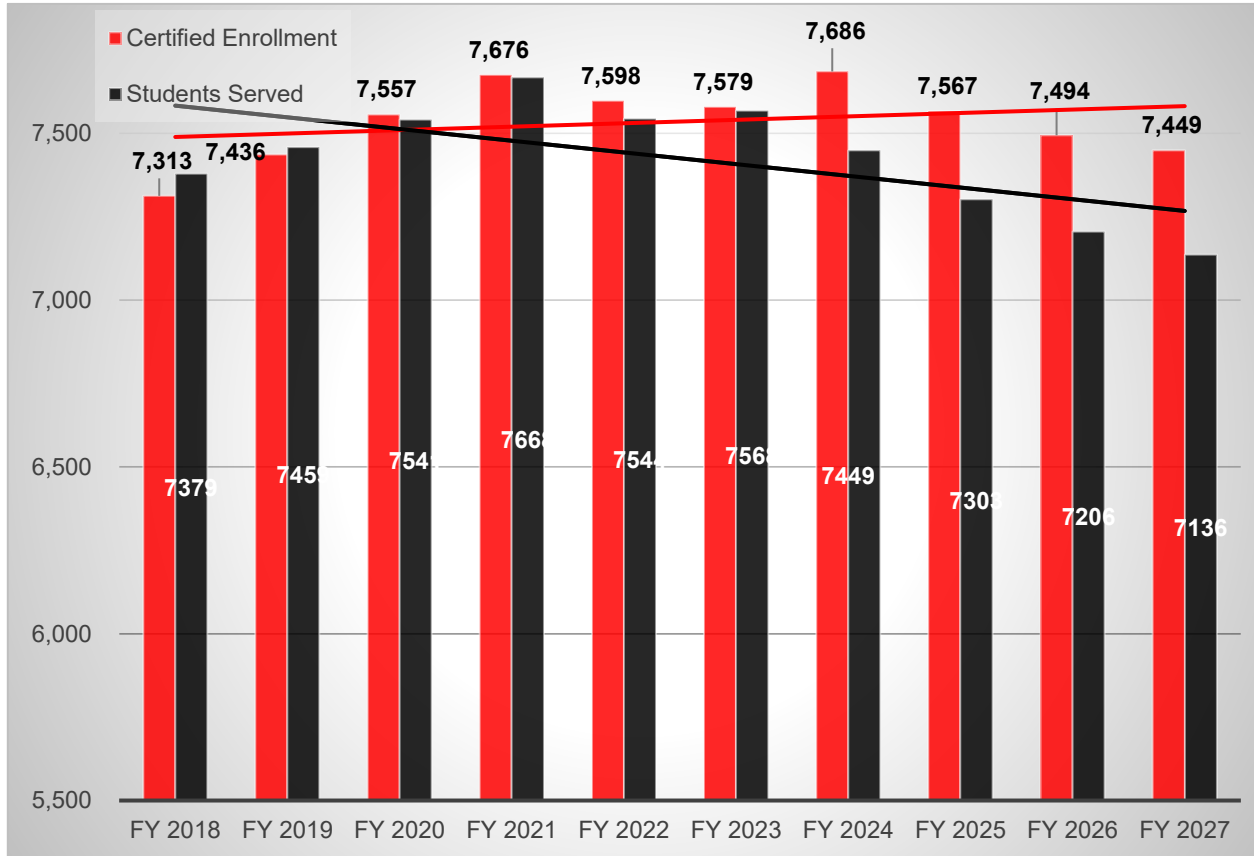


# District Cost Per Pupil

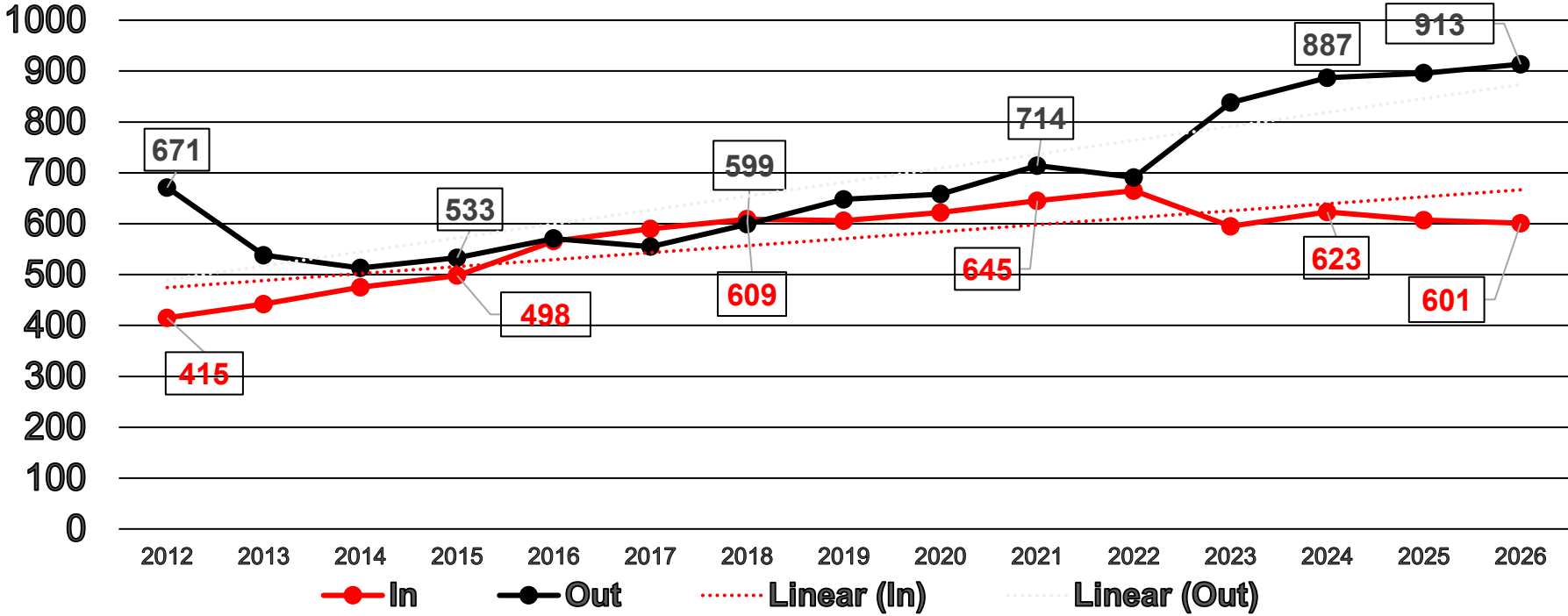
Fiscal Year	State Aid Growth	Cost Per Pupil
2017	2.25%	\$6,592
2018	1.11%	\$6,665
2019	1.00%	\$6,736
2020	2.06%	\$6,880
2021	2.30%	\$7,048
2022	2.40%	\$7,227
2023	2.50%	\$7,413
2024	3.00%	\$7,635
2025	2.50%	\$7,826
2026	2.00%	\$7,988
<b>2027</b>	<b>2.00%</b>	<b>\$8,148</b>



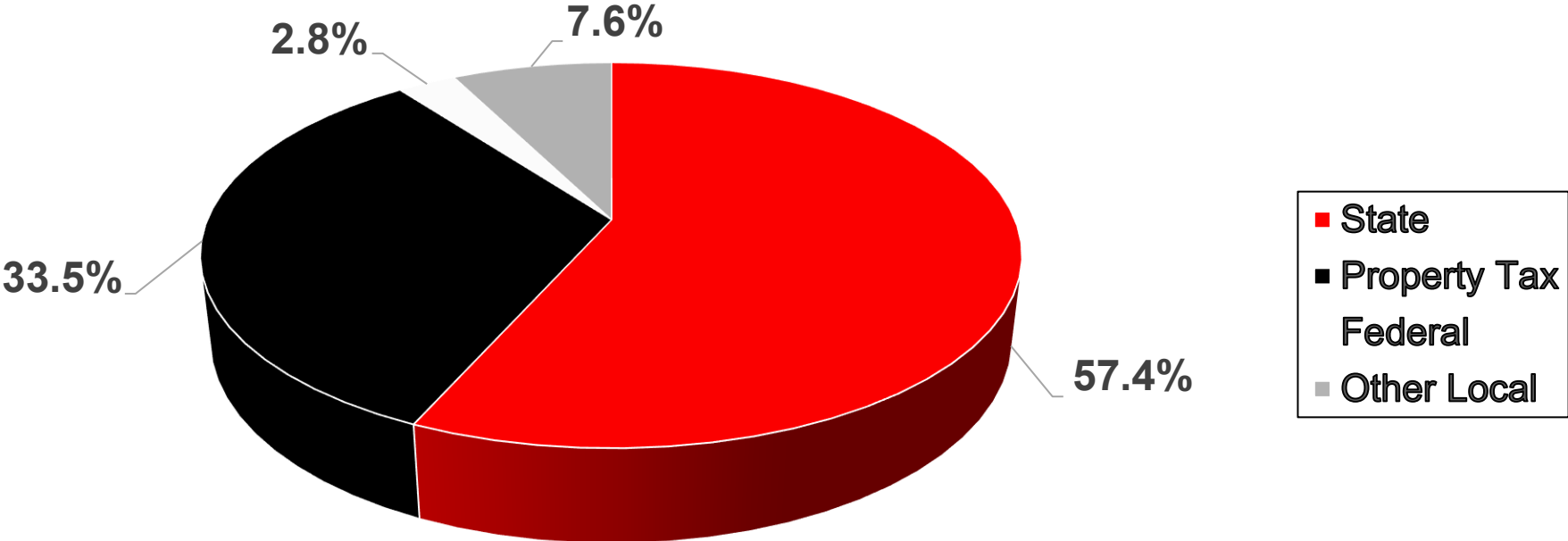
# Enrollment Trends



# Open Enrollment Trends



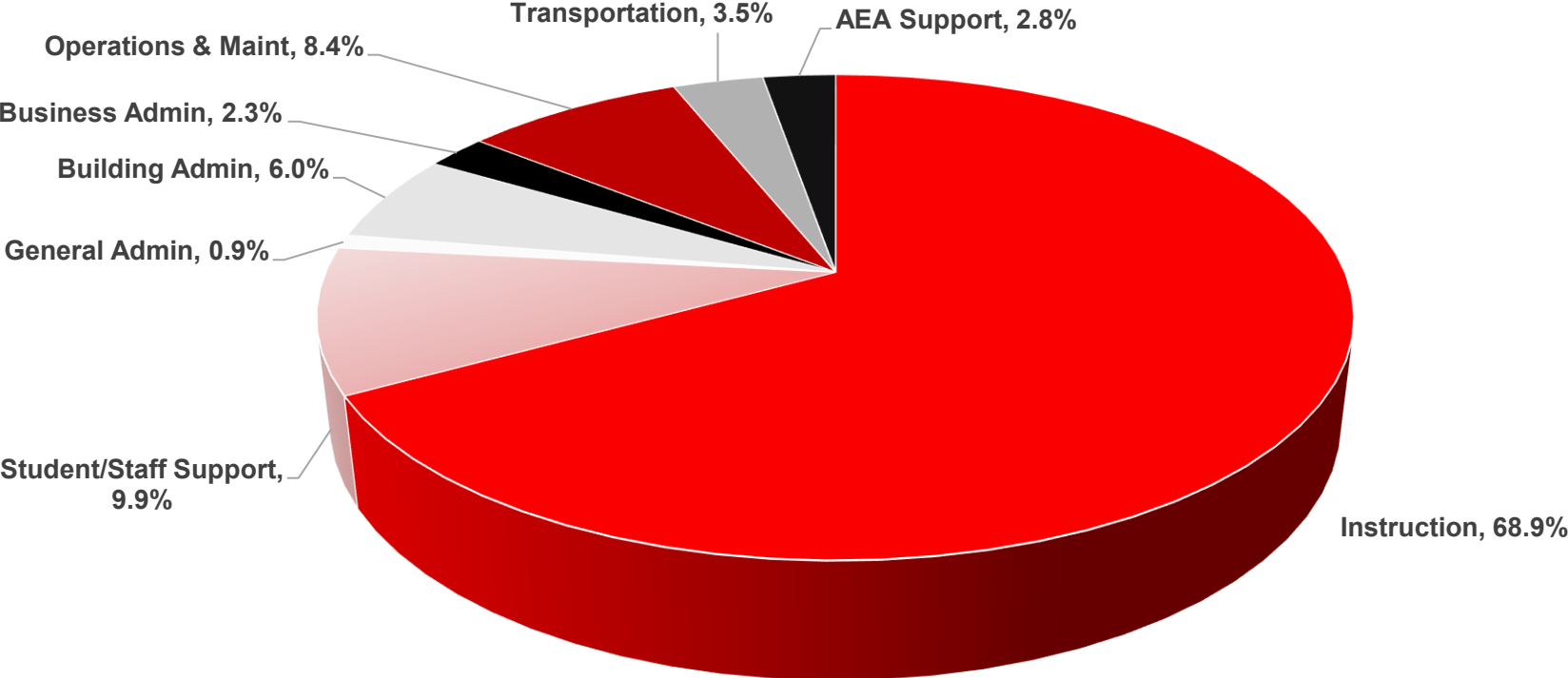
# Breakdown of FY27 General Fund Revenue



# General Fund Expenditures

	FY 2026-2027 Amount
Instruction	\$72,000,000
Student Support Services	\$4,400,000
Instructional Staff Support Services	\$6,000,000
General Administration	\$980,000
School Administration	\$6,300,000
Business & Central Administration	\$2,450,000
Plant Operation & Maintenance	\$8,800,000
Student Transportation	\$3,610,000
AEA Support – Direct to AEA	\$2,911,180
<b>TOTAL</b>	<b>\$107,451,180</b>

# Estimated FY26 General Fund Expenditures



# General Fund Levy

*Recommendation: Decrease by \$0.48*

- 1. State Funding Formula - Decrease by \$0.21*
- 2. Instructional Support Levy - Decrease by \$0.06*
- 3. Cash Reserve Levy - Decrease by \$0.21*

# Management Fund Levy

*Recommendation: Increase by \$0.40*

- 1. Due to continued increases in premiums for Property and Casualty Insurance and Workers Compensation.*
- 2. Management Fund has been squeezed in the last couple of years trying to balance overall levy rate. We need to get our fund balance corrected to balance cash flow for this fund.*

# Physical Plant & Equipment Levy (PPEL)

*Recommendation: Continue to use the \$0.33 board approved levy, plus the \$1.34 voter approved levy.*

*1. Total levy is expected to generate \$5.01 million*

*2. Current/Future Expenditures:*

*Capital Projects*

*Preventative/On-going Maintenance*

*Safety/Security Purchases*

*Large Equipment Purchases*

# Public Education & Recreation Levy (PERL)

*Recommendation: Continue to use the \$0.135 voter approved levy.*

- 1. Total Levy is expected to generate \$387,364*
- 2. Current/Future Expenditures:  
Capital Projects such as playgrounds  
Grounds Maintenance  
Community Education*

# Debt Service Levy

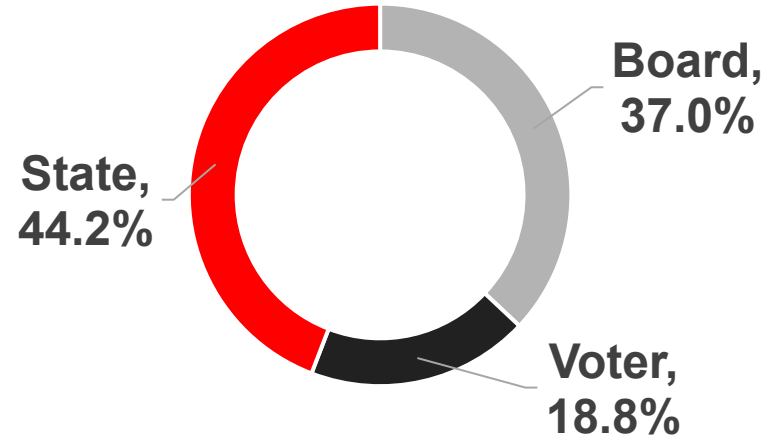
*Recommendation: Increase by \$0.08*

- 1. Total levy is expected to generate \$5.43 million*
- 2. Expenditures:  
General obligation bond debt principal and interest payments*

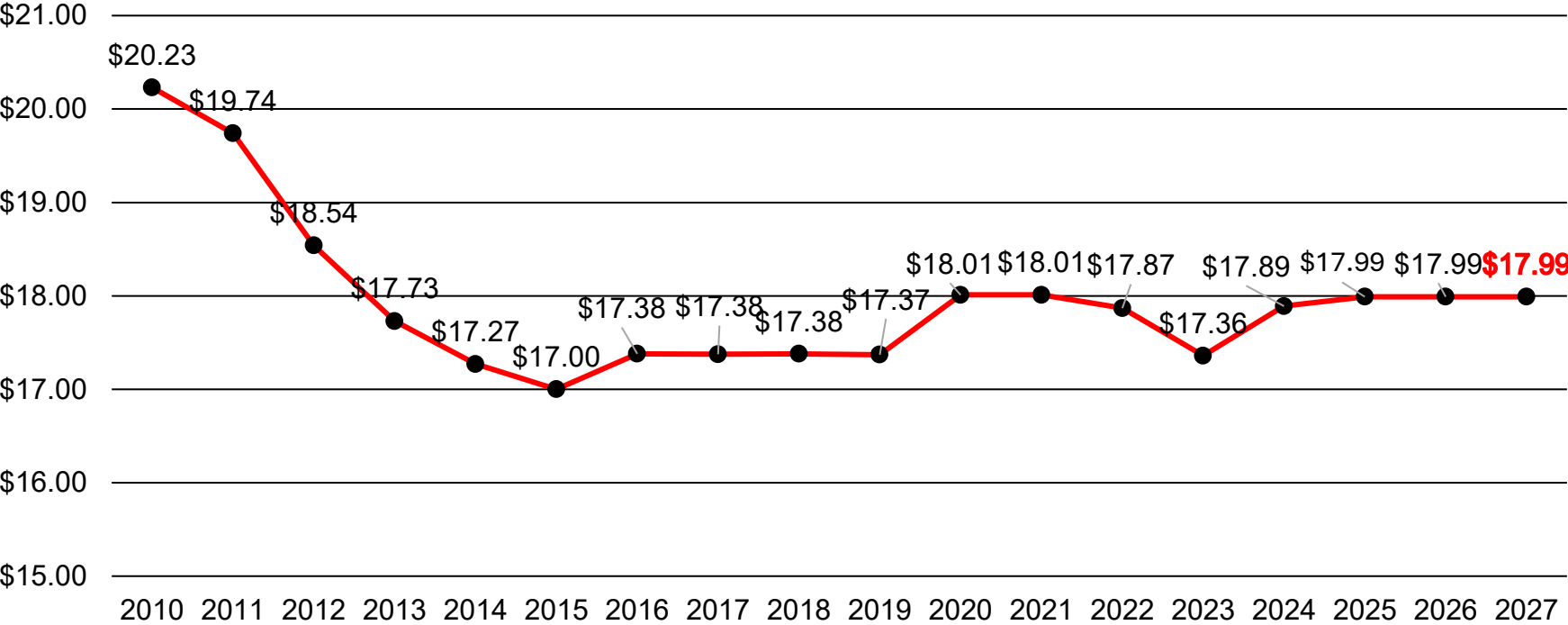
# FY27 Estimated Total Property Tax Levy

Fund	Amount	Rate
General	\$37,432,686	\$12.98347
Management	\$4,000,000	\$1.39404
Reg. PPEL	\$989,818	\$0.33000
Voted PPEL	\$4,019,260	\$1.34000
PERL	\$387,364	\$0.13500
Debt Service	\$5,433,600	\$1.81153
<b>TOTAL</b>	<b>\$52,262,728</b>	<b>\$17.99404</b>

## TAX LEVY CONTROL



# Property Tax Levy Rate Trend



# Tax Rate Impact



Tax Impact on a \$200,000 Residential Home		
	FY 2025-2026	FY 2026-2027
Home Assessed Valuation	\$200,000	\$200,000
Multiply by State Rollback %	47.4316%	44.5345%
Rollback Value	\$94,863	\$89,069
Less Homestead Credit	\$4,850	\$4,850
Net Taxable Valuation	\$90,013	\$84,219
Multiply by School Levy and divide by 1,000	\$17.99468	\$17.99404
<b>School Tax Portion</b>	<b>\$1,619.76</b>	<b>\$1,515.44</b>
<b>Decrease of \$104.32 per year; \$8.69 per month</b>		

# Adoption of Certified Budget

	Budget FY 27	Re-Estimated Budget FY 26	Actual FY 25
<b>Total Resources</b>			
Taxes Levied on Property	\$52,082,260	\$49,456,986	\$48,174,206
Other Revenue	\$87,860,335	\$87,658,022	\$88,479,555
General-Long Term Debt Proceeds	\$0	\$0	\$9,970,081
Transfers In	\$8,296,340	\$8,296,468	\$8,868,626
Proceeds of Fixed Asset Dispositions	\$10,000	\$45,008	\$3,238
Special Items/Upward Adjustments	\$0	\$0	\$0
Total Revenue and Other Sources	\$148,248,935	\$145,456,484	\$155,495,706
Beginning Fund Balance	\$32,788,257	\$39,259,609	\$46,865,302
<b>TOTAL RESOURCES</b>	<b>\$181,037,192</b>	<b>\$184,716,093</b>	<b>\$202,361,008</b>
<b>Requirements</b>			
Instruction	\$75,345,500	\$73,260,000	\$73,183,945
Support Services	\$35,746,500	\$34,697,250	\$34,043,351
Non-Instructional Programs	\$4,707,000	\$4,705,000	\$4,840,894
Other Expenditures	\$24,239,920	\$30,969,117	\$42,133,495
Transfers Out	\$8,296,340	\$8,296,469	\$8,868,626
Other Uses	\$0	\$0	\$0
Total Expenditures and Other Uses	\$148,335,260	\$151,927,836	\$163,101,399
Ending Fund Balance	\$32,701,932	\$32,788,257	\$39,259,609
<b>TOTAL REQUIREMENTS</b>	<b>\$181,037,192</b>	<b>\$184,716,093</b>	<b>\$202,361,008</b>



# Local Levy Comparison

	Linn-Mar	College Community	Marion Independent	Cedar Rapids	Iowa City	SE Polk
<b>FY26 Tax Rate</b>	\$17.99468	\$16.56851	\$17.97992	\$13.64639	\$16.06096	\$15.42355
<b>FY27 Tax Rate</b>	\$17.99404	\$16.59271	\$17.99760	\$13.91312	\$17.06128	\$15.42355
<b>Change in Rate</b>	-\$0.00064	+\$0.02420	+\$0.01768	+\$0.25430	+\$1.00032	\$0.00
<b>Income Surtax Rate/Dollars FY27</b>	0%	0%	4%	5%	\$6,534,233	\$2,768,889
<b>Estimated Income Surtax Equivalent</b>	\$0.00	\$0.00	\$0.91992	\$1.16151	\$0.83145	\$1.50258
<b>FY27 Tax Rate w/ Income Surtax Equivalent</b>	\$17.99404	\$16.49271	\$18.91752	\$15.07463	\$17.89273	\$16.92613
<b>FY26 Tax Value Per Student</b>	\$385,201	\$635,604	\$337,944	\$413,904	\$489,902	\$391,031





# Questions