

**LINN-MAR Long Term Debt Schedule FY 2027**  
**General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds**  
 Form includes ALL long term debt.

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due FY2027 (C)	Original Interest Due FY2027 (D)	Subtotal Original Obligation Due FY2027 (C)+(D)=(E)	Bond Administration Costs FY2027 (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E)+(F)-(G)- (H)-(I)=(J)	Verify
	<b>Voted GO Bonds</b>										
(1)	2018 GO Bond	10,000,000	0	358,250	358,250	600				358,850	Yes
(2)	2019 GO Bond	53,580,000	3,605,000	1,469,150	5,074,150	600				5,074,750	Yes
(3)					0					0	
(4)					0					0	
(5)					0					0	
(6)					0					0	
(7)					0					0	
(8)					0					0	
(9)					0					0	
(10)					0					0	
(11)					0					0	
(12)					0					0	
(13)					0					0	
(14)					0					0	
	<b>Totals</b>	63,580,000	3,605,000	1,827,400	5,432,400	1,200	0	0	0	5,433,600	
	<b>Advanced Surplus Levy</b>										
(1)					0					0	
(2)					0					0	
(3)					0					0	
(4)					0					0	
	<b>Totals</b>		0		0	0				0	
	<b>Voted PPEL Loan</b>										
(1)					0					0	
(2)					0					0	
(3)					0					0	
(4)					0					0	
	<b>Totals</b>	0	0	0	0	0	0	0	0	0	
	<b>Sales Tax Revenue Bonds</b>										
(1)	Series 2021	26,865,000	2,025,000	295,737	2,320,737	600				2,321,337	Yes
(2)	Series 2022	14,750,000	2,205,000	347,500	2,552,500	600				2,553,100	Yes
(3)	Series 2023	15,000,000	100,000	561,340	661,340	600				661,940	Yes
(4)	Series 2024	16,365,000	150,000	628,500	778,500	600				779,100	Yes
(5)	Series 2025	10,000,000	1,515,000	365,262	1,880,262	600				1,880,862	Yes
(6)					0					0	
(7)					0					0	
(8)					0					0	
(9)					0					0	
(10)					0					0	
(11)					0					0	
(12)					0					0	
(13)					0					0	
(14)					0					0	
	<b>Totals</b>	82,980,000	5,995,000	2,198,339	8,193,339	3,000	0	0	0	8,196,339	

**FY 2027 BUDGET YEAR WORKSHEET**

Dist Name: LINN-MAR

Dist Number: 3715

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entrp (62-69)	Total	
Taxes Levied on Property	1	37,302,479		3,986,025	386,010	0	0		4,992,327		5,415,419			52,082,260	1
Utility Replacement Excise Tax	2	130,207		13,975	1,354	0	0		16,751		18,181			180,468	2
Income Surtax	3	0							0					0	3
Tuition\Transportation Received	4	5,150,000	0		0									5,150,000	4
Earnings on Investments	5	500,000	40,000	13,000	6,000	0	0	350,000	210,000	175,000	150,000	90,000	0	1,534,000	5
Nutrition Program Sales	6											2,000,000	0	2,000,000	6
Student Activities and Sales	7	155,000	900,000										375,000	1,430,000	7
Other Revenues from Local Sources	8	1,000,000	0	50,000	220,000	0	0	80,000	25,000	0	7,500	1,500	50,000	1,434,000	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	62,001,760												62,001,760	10
Instructional Support State Aid	11	263,992												263,992	11
Other State Sources	12	250,000		0	0	0	0	10,000,000	0	0	0	17,000	0	10,267,000	12
Two Tier Assessment Limitation Replacement	13	373,597		27,482	3,744	0			46,320		47,972			499,115	13
Title I Grants	14	600,000								0				600,000	14
IDEA and Other Federal Sources	15	1,300,000		0	0	0	0	0	0	0	0	1,200,000	0	2,500,000	15
Total Revenues	16	109,027,035	940,000	4,090,482	617,108	0	0	10,430,000	5,290,398	175,000	5,639,072	3,308,500	425,000	139,942,595	16
General Long-Term Debt Proceeds	17							0	0	0	0			0	17
Transfers In	18	0	100,000	0	0	0	0	0	0	0	8,196,340	0	0	8,296,340	18
Proceeds of Fixed Asset Dispositions	19	10,000	0	0	0	0	0	0	0	0	0	0	0	10,000	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	0	0	0	0	0	0	20
Total Revenues & Other Sources	21	109,037,035	1,040,000	4,090,482	617,108	0	0	10,430,000	5,290,398	175,000	13,835,412	3,308,500	425,000	148,248,935	21
Beginning Fund Balance	22	13,827,274	1,040,715	1,768,027	187,609	0	0	4,609,910	6,437,293	2,786,915	426,584	1,561,459	142,471	32,788,257	22
Total Resources	23	122,864,309	2,080,715	5,858,509	804,717	0	0	15,039,910	11,727,691	2,961,915	14,261,996	4,869,959	567,471	181,037,192	23
<b>Requirements:</b>															
Instruction	24	72,000,000	1,030,000	1,030,000	0	0	0	1,275,000	10,500	0	0	0	0	75,345,500	24
Student Support Services	25	4,400,000	0	0	0	0	0	0	0	0	0	0	0	4,400,000	25
Instructional Staff Support Services	26	6,000,000	0	0	0	0	0	0	0	0	0	0	0	6,000,000	26
General Administration	27	980,000	0	0	0	0	0	0	0	0	0	0	0	980,000	27
School Administration	28	6,300,000	0	0	0	0	0	0	0	0	0	0	0	6,300,000	28
Business & Central Administration	29	2,450,000	0	5,000	0	0	0	0	408,000	0	0	0	500	2,863,500	29
Plant Operation and Maintenance	30	8,800,000	0	1,500,000	55,000	0	0	0	210,000	0	0	72,000	51,000	10,688,000	30
Student Transportation	31	3,610,000	0	205,000	0	0	0	0	700,000	0	0	0	0	4,515,000	31
Noninstructional Programs	32	0		0	52,000	0	0	0	0	0	0	4,200,000	455,000	4,707,000	32
Facilities Acquisition and Construction	33			0	500,000	0	0	2,000,000	5,200,000	0	0	0	0	7,700,000	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	13,628,740			13,628,740	34
AEA Support - Direct to AEA	35	2,911,180												2,911,180	35
Total Expenditures	36	107,451,180	1,030,000	2,740,000	607,000	0	0	3,275,000	6,528,500	0	13,628,740	4,272,000	506,500	140,038,920	36
Transfers Out	37	100,000	0	0	0	0	0	8,196,340	0	0	0	0	0	8,296,340	37
Other Uses	38	0	0	0	0	0	0	0	0	0	0	0	0	0	38
Total Expenditures, Transfers Out & Other Uses	39	107,551,180	1,030,000	2,740,000	607,000	0	0	11,471,340	6,528,500	0	13,628,740	4,272,000	506,500	148,335,260	39
Ending Fund Balance	40	15,313,129	1,050,715	3,118,509	197,717	0	0	3,568,570	5,199,191	2,961,915	633,256	597,959	60,971	32,701,932	40
Total Requirements	41	122,864,309	2,080,715	5,858,509	804,717	0	0	15,039,910	11,727,691	2,961,915	14,261,996	4,869,959	567,471	181,037,192	41

**NOTICE OF PUBLIC HEARING**  
**Proposed LINN-MAR School Budget Summary**  
**Fiscal Year 2026 - 2027**

Location of Public Hearing: Board Room of the Educational Leadership Center, 3556 Winslow Road, Marion, IA 52302	Date of Hearing: 04/27/2026	Time of Hearing: 05:00 PM
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The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	52,082,260	49,456,986	48,174,206	% 4.0
Utility Replacement Excise Tax	2	180,468	181,820	154,721	% 8.0
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	5,150,000	5,150,000	5,733,223	
Earnings on Investments	5	1,534,000	1,434,000	1,983,389	
Nutrition Program Sales	6	2,000,000	2,000,000	1,836,093	
Student Activities and Sales	7	1,430,000	1,355,000	1,834,107	
Other Revenues from Local Sources	8	1,434,000	1,536,250	1,774,191	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	62,001,760	60,738,420	59,819,060	
Instructional Support State Aid	11	263,992	0	0	
Other State Sources	12	10,267,000	10,537,500	10,190,824	
Two Tier Assessment Limitation Replacement	13	499,115	499,115	505,784	
Title I Grants	14	600,000	609,000	517,999	
IDEA and Other Federal Sources	15	2,500,000	3,616,917	4,130,164	
<b>Total Revenues</b>	16	139,942,595	137,115,008	136,653,761	
General Long-Term Debt Proceeds	17	0	0	9,970,081	
Transfers In	18	8,296,340	8,296,468	8,868,626	
Proceeds of Fixed Asset Dispositions	19	10,000	45,008	3,238	
Special Items/Upward Adjustments	20	0	0	0	
<b>Total Revenues &amp; Other Sources</b>	21	148,248,935	145,456,484	155,495,706	
Beginning Fund Balance	22	32,788,257	39,259,609	46,865,302	
<b>Total Resources</b>	23	181,037,192	184,716,093	202,361,008	
<b>*Instruction</b>	24	75,345,500	73,260,000	73,183,945	% 1.5
Student Support Services	25	4,400,000	4,275,000	3,987,714	
Instructional Staff Support Services	26	6,000,000	5,825,750	6,118,821	
General Administration	27	980,000	1,020,000	935,928	
School Administration	28	6,300,000	6,150,000	5,972,995	
Business & Central Administration	29	2,863,500	2,756,500	2,532,676	
Plant Operation and Maintenance	30	10,688,000	10,270,000	10,112,393	
Student Transportation	31	4,515,000	4,400,000	4,382,824	
<b>*Total Support Services (lines 25-31)</b>	31A	35,746,500	34,697,250	34,043,351	% 2.5
<b>*Noninstructional Programs</b>	32	4,707,000	4,705,000	4,840,894	% -1.4
Facilities Acquisition and Construction	33	7,700,000	14,785,000	24,482,167	
Debt Service (Principal, interest, fiscal charges)	34	13,628,740	13,651,369	14,571,498	
AEA Support - Direct to AEA	35	2,911,180	2,532,748	3,079,830	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	24,239,920	30,969,117	42,133,495	% -24.2
<b>Total Expenditures</b>	36	140,038,920	143,631,367	154,201,685	
Transfers Out	37	8,296,340	8,296,469	8,868,626	
Other Uses	38	0	0	31,088	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	39	148,335,260	151,927,836	163,101,399	
Ending Fund Balance	40	32,701,932	32,788,257	39,259,609	
<b>Total Requirements</b>	41	181,037,192	184,716,093	202,361,008	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		17.99404			

**ADOPTION OF BUDGET AND TAXES JULY 1, 2026 - JUNE 30, 2027**  
**LINN-MAR**  
**DISTRICT NUMBER - 3715**

Department of Management - Form S-TX

<b>Total Special Program Funding</b>					
Instructional Support (A&L line 10.27)		4,377,696			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		4,019,260			
<b>Special Program Income Surtax Rates</b>					
Instructional Support (A&L line 10.15)		% 0			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
<b>Utility Replacement and Property Taxes Adopted</b>					
		<b>Utility Replacement AND Property Tax Dollars</b>	<b>Levy Rate</b>	<b>Property Taxes Levied</b>	<b>Estimated Utility Replacement Dollars</b>
Levy to Fund Combined District Cost (A&L line 15.3)	1	23,080,499			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	7,047,983			
+Cash Reserve Levy - Other (A&L line 15.10)	4	3,190,500			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	33,318,982	11.61198	33,202,523	116,459
+Instructional Support Levy (A&L line 15.13)	7	4,113,704	1.37149	4,099,956	13,748
=Total General Fund Levy (A&L line 15.12)	8	37,432,686	12.98347	37,302,479	130,207
	9				
Management	10	4,000,000	1.39404	3,986,025	13,975
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	4,019,260			
=Subtotal Voted Physical Plant & Equipment	14	4,019,260	1.34000	4,005,819	13,441
+Regular Physical Plant & Equipment	15	989,818	0.33000	986,508	3,310
=Total Physical Plant & Equipment	16	5,009,078			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	387,364	0.13500	386,010	1,354
Debt Service	21	5,433,600	1.81153	5,415,419	18,181
<b>GRAND TOTAL</b>	<b>22</b>	<b>52,262,728</b>	<b>17.99404</b>	<b>52,082,260</b>	<b>180,468</b>
1-1-2025 Taxable Valuation WITH Gas & Electric Utilities		2,869,363,765	WITHOUT Gas & Elec	2,859,333,446	
1-1-2025 Tax Increment Valuation WITH Gas & Electric Utilities		130,083,711	WITHOUT Gas & Elec	130,083,711	
1-1-2025 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		2,999,447,476	WITHOUT Gas & Elec	2,989,417,157	

FY 2027 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

**Taxes Levied on Property (Line 1) = 52,082,260**

**Instruction (Line 24) = 75,345,500**

**Total Support Services (Line 31A) = 35,746,500**

**Noninstructional Programs (Line 32) = 4,707,000**

**Total Other Expenditures (Line 35A) = 24,239,920**

The School District by signing below certifies the following:

1. The Proposed Property Tax Notice (first hearing notice) was available on the School District website on the day it was also published in the newspaper.
2. The Proposed Property Tax Notice or a link to the Notice was posted on all social media sites controlled by the school district.

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor