



Linn-Mar Community Schools










2025-2026 Certified Budget

Purpose of Certified Budget

1. *Establish a maximum tax rate*
2. *Establish an estimate of budget year expenditures for ALL funds*



LINN-MAR COMMUNITY SCHOOL DISTRICT FUNDING OVERVIEW

GENERAL FUND	MANAGEMENT FUND	PERL FUND	PPEL FUND	DEBT SERVICE FUND	SAVE/CAPITAL PROJECTS	STUDENT ACTIVITY FUND	NUTRITION FUND	OTHER ENTERPRISE
Property Taxes, State Aid, Misc. Income	Property Taxes	Property Taxes	Property Taxes	Property Taxes, Transfers	Sales Tax, Bond Proceeds	Admissions, Fundraising, Student Dues	Meal Sales, Fed./State Reimburse	School Store, Community Pool
								
Salaries, Benefits, Materials, Utilities	Liability Ins., Property Ins., Early Retirement	Playgrounds, Rec. Spaces	Building Construction, Vehicles, Equipment > \$500	Debt Principal and Interest	Capital Projects, Technology	Support Co-Curricular Activities	Food Services	Enterprise Costs



Proposed FY2026 Tax Rate

2.0% SSA Growth + \$5 per pupil		
	FY2025	FY2026
General Fund	\$13.27881	\$13.46931
Management Levy	\$0.93981	\$0.99082
Voted PPEL	\$1.34000	\$1.34000
Regular PPEL	\$0.33000	\$0.33000
PERL	\$0.13500	\$0.13500
Debt Service	\$1.97025	\$1.72955
Total Levy	\$17.99338	\$17.99468
% Change		0.01%
\$ Change		\$0.00130

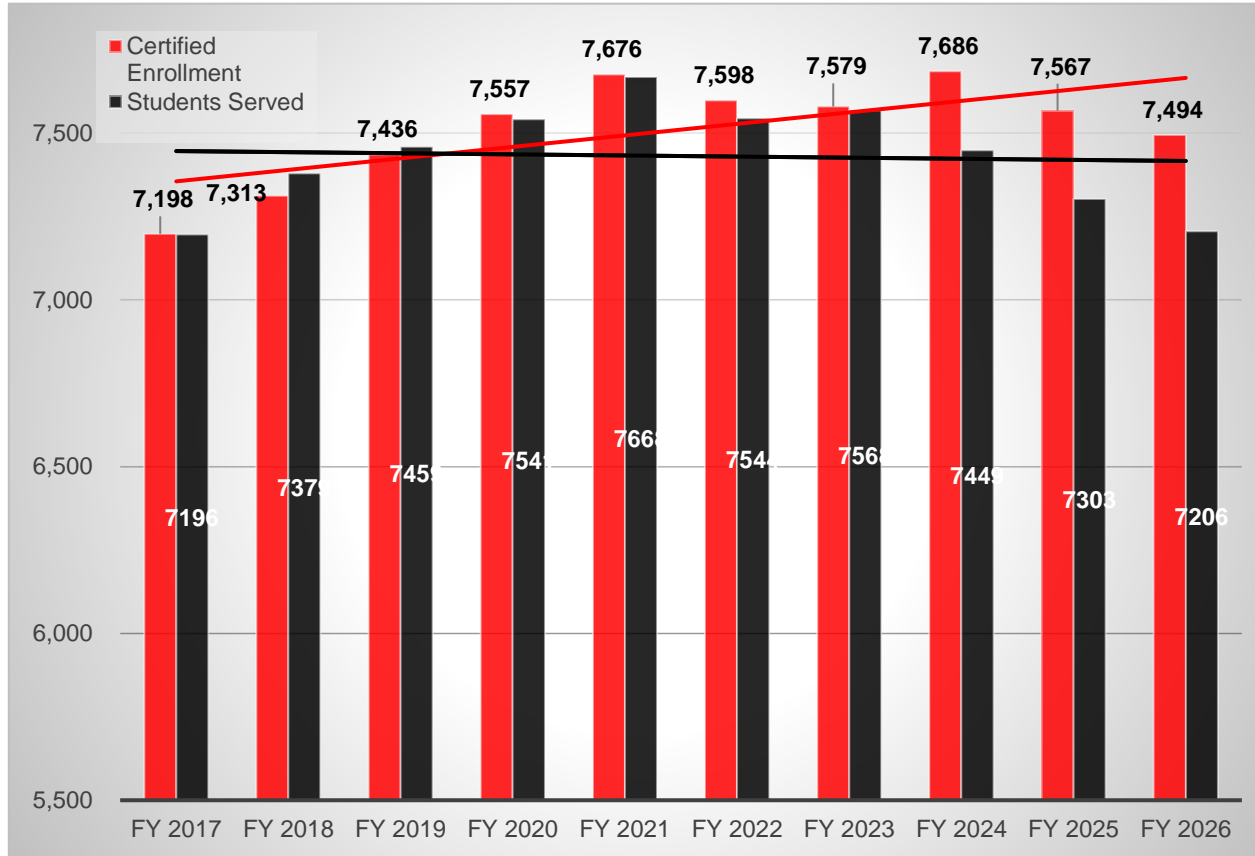


District Cost Per Pupil

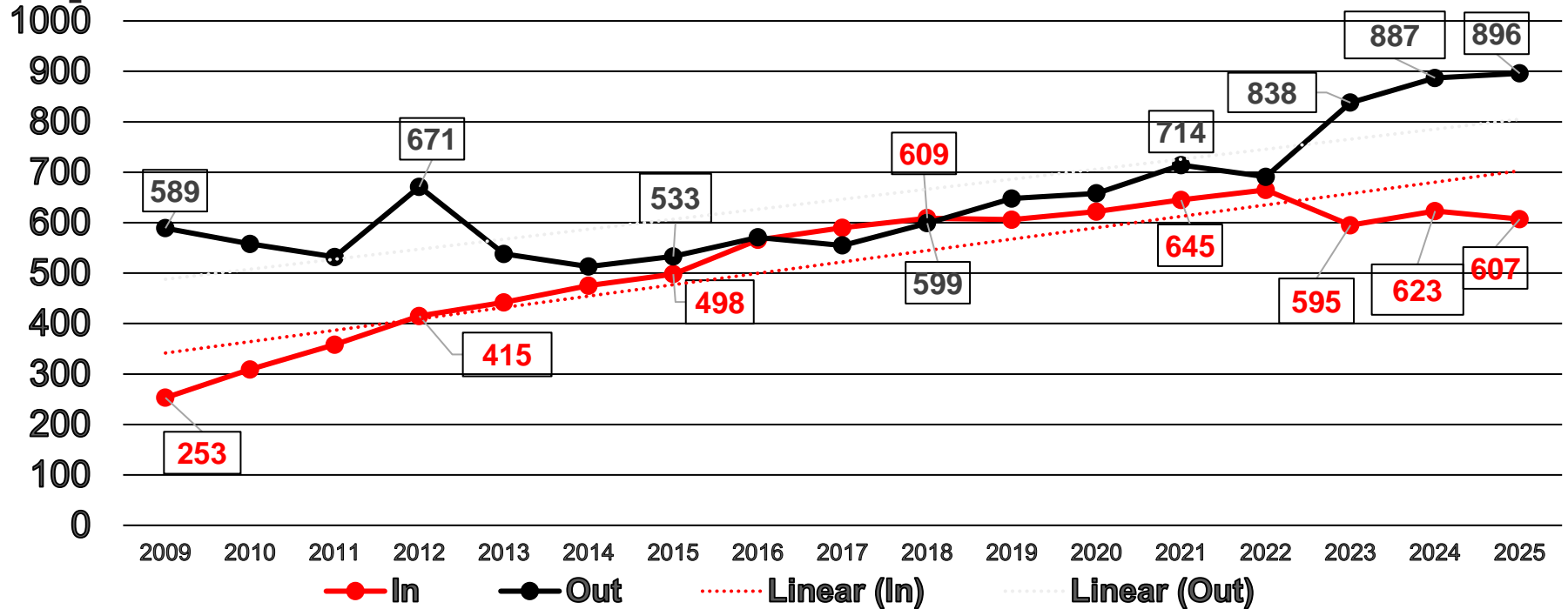
Fiscal Year	State Aid Growth	Cost Per Pupil
2016	1.25%	\$6,447
2017	2.25%	\$6,592
2018	1.11%	\$6,665
2019	1.00%	\$6,736
2020	2.06%	\$6,880
2021	2.30%	\$7,048
2022	2.40%	\$7,227
2023	2.50%	\$7,413
2024	3.00%	\$7,635
2025	2.50%	\$7,826
2026	2.00%	\$7,988



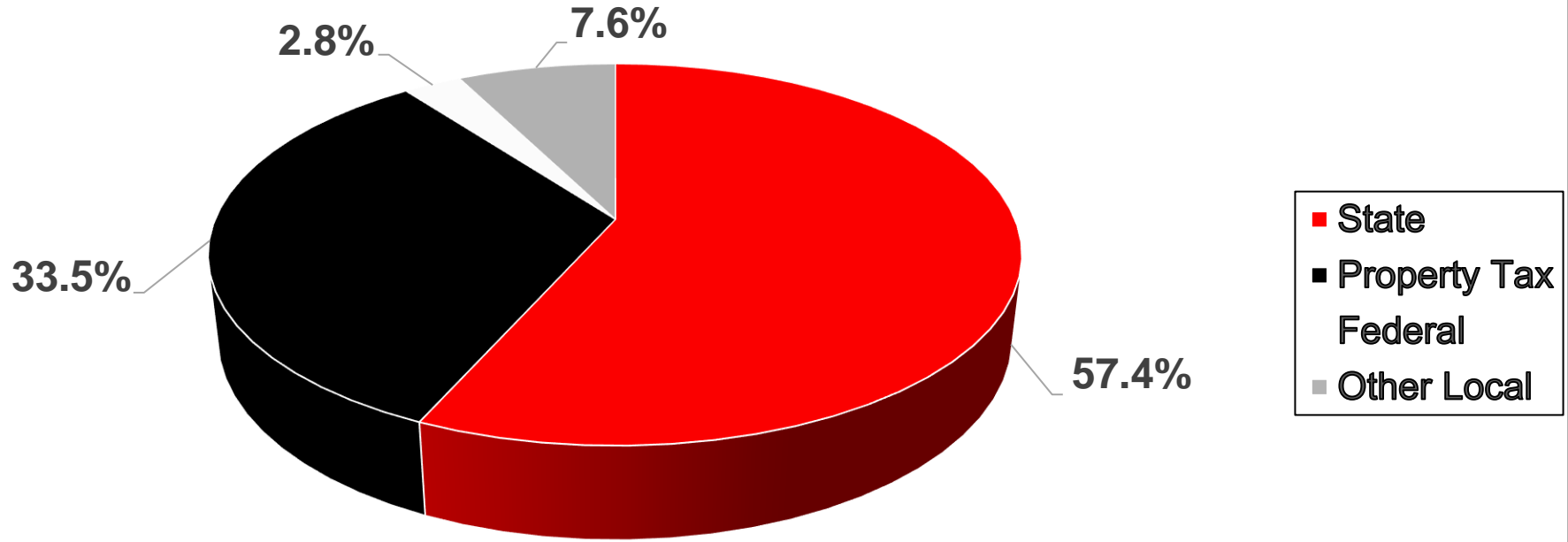
Certified Enrollment Trends



Open Enrollment Trends



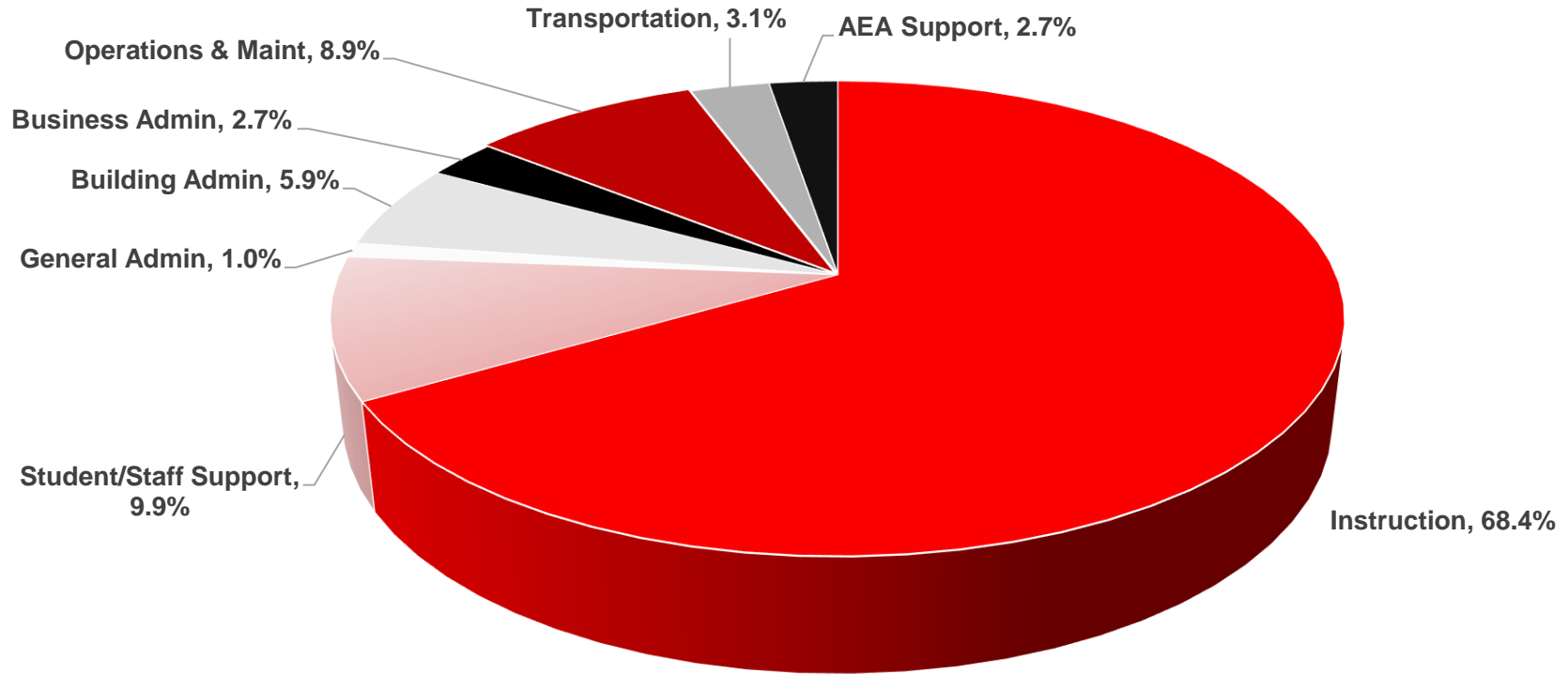
Breakdown of FY26 General Fund Revenue



General Fund Expenditures

FY 2025-2026 Amount	
Instruction	\$71,070,000
Student Support Services	\$4,120,000
Instructional Staff Support Services	\$6,180,000
General Administration	\$1,030,000
School Administration	\$6,180,000
Business & Central Administration	\$2,850,000
Plant Operation & Maintenance	\$9,270,000
Student Transportation	\$3,200,000
AEA Support – Direct to AEA	\$2,780,695
TOTAL	\$106,680,695

Estimated FY2026 General Fund Expenditures



General Fund Levy

Recommendation: Increase by \$0.19

- 1. State Funding Formula – Decrease by \$0.10*
- 2. Instructional Support Levy – Decrease by \$0.04*
- 3. Cash Reserve Levy – Increase by \$0.33*

Management Fund Levy

Recommendation: Increase by \$0.05

- 1. Due to continued increases in premiums for Property and Casualty Insurance and Workers Compensation*
- 2. Funding for 2nd year of early retirement package*

Physical Plant & Equipment Levy (PPEL)

Recommendation: Continue to use the \$0.33 Board approved levy plus the \$1.34 voter approved levy.

- 1. Total Levy is expected to generate \$4.75 million*
- 2. Current/Future Expenditures:*
 - Capital Projects*
 - Preventative/On-going Maintenance*
 - Safety/Security Purchases*
 - Large Equipment Purchases*

Public Education & Recreation Levy (PERL)

Recommendation: Continue to use the \$0.135 voter approved levy.

- 1. Total Levy is expected to generate \$367,8775*
- 2. Current/Future Expenditures:*
 - Capital Projects such as playgrounds*
 - Grounds Maintenance*
 - Community Education*

Debt Service Levy

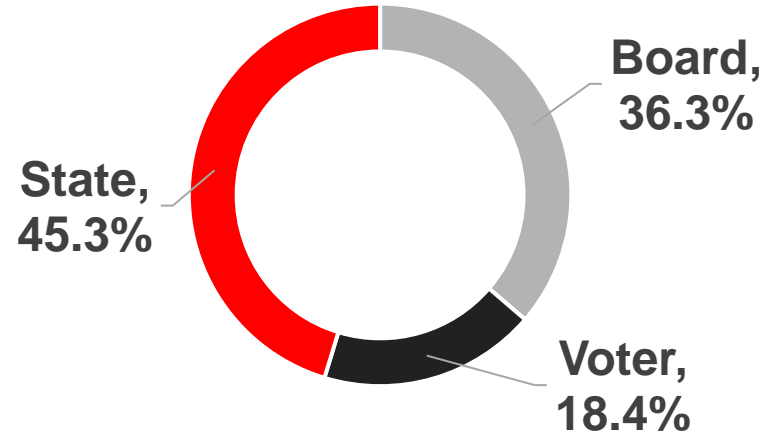
Recommendation: Decrease by \$0.24

- 1. Total Levy is expected to generate \$4.93 million*
- 2. Expenditures:
General Obligation bond debt principal and interest
payments*

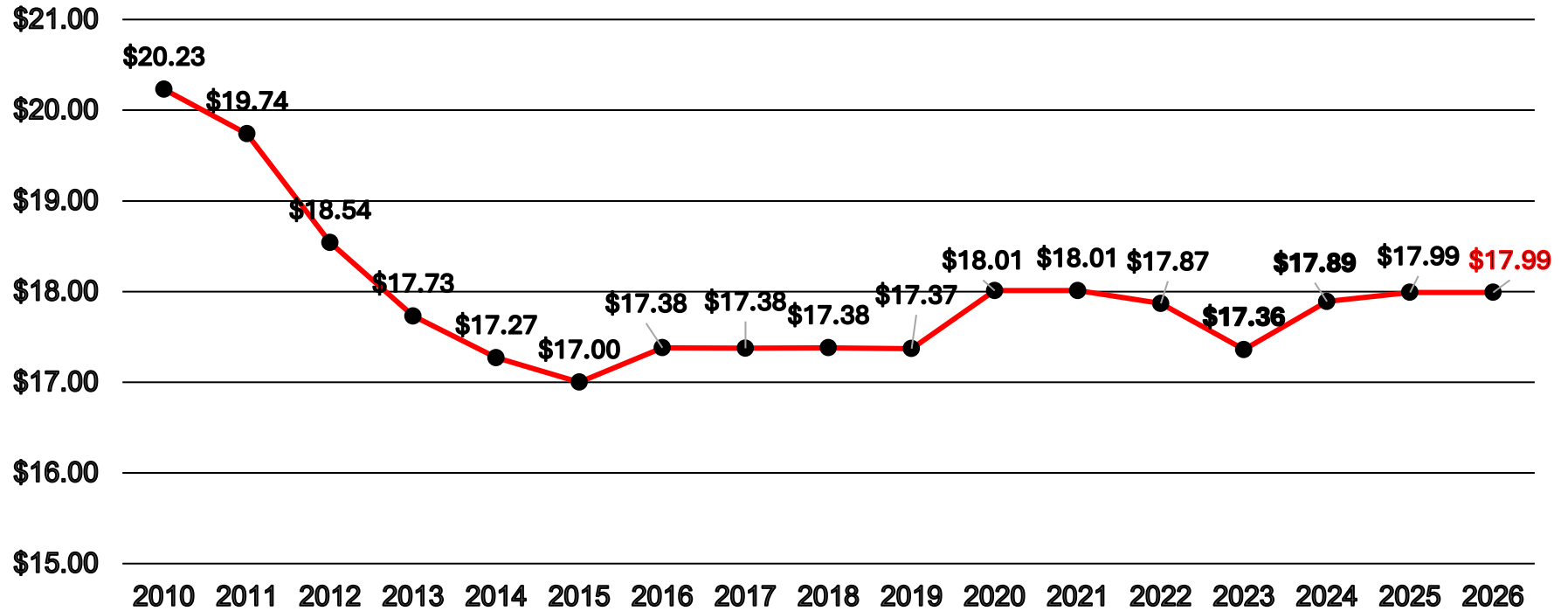
FY2026 Estimated Total Property Tax Levy

Fund	Amount	Rate
General	\$36,882,749	\$13.46931
Management	\$2,700,000	\$0.99082
Reg. PPEL	\$940,438	\$0.33000
Voted PPEL	\$3,818,748	\$1.34000
PERL	\$367,875	\$0.13500
Debt Service	\$4,928,900	\$1.72955
TOTAL	\$49,638,710	\$17.99468

TAX LEVY CONTROL



Property Tax Levy Rate Trend



Tax Rate Impact



Tax Impact on a \$200,000 Residential Home		
	FY 2024-2025	FY 2025-2026
Home Assessed Valuation	\$200,000	\$200,000
Multiply by State Rollback %	46.3428%	47.4316%
Rollback Value	\$92,686	\$94,863
Less Homestead Credit	\$4,850	\$4,850
Net Taxable Valuation	\$87,836	\$90,013
Multiply by School Levy and divide by 1,000	\$17.99390	\$17.99468
School Tax Portion	\$1,580.51	\$1,619.76
Increase of \$39.25 per year; \$3.27 per month		

Adoption of Certified Budget

	Budget 2025-26	Re-Estimated Budget 2024-25	Actual 2023-24
Total Resources			
Taxes Levied on Property	\$49,456,874	\$48,198,098	\$45,409,602
Other Revenue	\$87,376,427	\$86,839,056	\$88,445,655
General-Long Term Debt Proceeds	\$0	\$10,000,000	\$17,547,876
Transfers In	\$6,400,000	\$9,600,000	\$9,259,352
Proceeds of Fixed Asset Dispositions	\$0	\$4,000	\$832,524
Special Items/Upward Adjustments	\$0	\$0	\$0
Total Revenue and Other Sources	\$145,233,301	\$154,641,154	\$161,495,009
Beginning Fund Balance	\$31,810,875	\$46,865,301	\$38,961,659
TOTAL RESOURCES	\$177,044,176	\$201,506,455	\$200,456,668
Requirements			
Instruction	\$74,303,000	\$72,657,000	\$72,851,440
Support Services	\$36,190,000	\$36,163,750	\$33,432,067
Non-Instructional Programs	\$4,815,000	\$4,720,000	\$4,577,933
Other Expenditures	\$27,130,695	\$46,554,830	\$33,470,575
Transfers Out	\$6,400,000	\$9,600,000	\$9,259,352
Other Uses	\$0	\$0	\$0
Total Expenditures and Other Uses	\$148,838,695	\$19,695,850	\$153,591,367
Ending Fund Balance	\$28,205,481	\$31,810,875	\$46,865,301
TOTAL REQUIREMENTS	\$177,044,176	\$201,506,455	\$200,456,668



Local Levy Comparison

	Linn-Mar	College Community	Marion Independent	Cedar Rapids	Iowa City	SE Polk
FY25 Tax Rate	\$17.99339	\$16.60398	\$17.91125	\$13.90069	\$16.81865	\$15.44253
FY26 Tax Rate	\$17.99468	\$16.60564	\$17.99845	\$13.64639	\$16.10076	\$15.44253
Change in Rate	+\$0.00129	+\$0.00166	+\$0.08720	-\$0.25430	-\$0.71789	\$0.00
Income Surtax Rate/Dollars FY26	0%	0%	4%	\$8,661,076	\$7,070,437	\$3,108,377
Estimated Income Surtax Equivalent	\$0.00	\$0.00	\$0.62626	\$1.36724	\$0.94301	\$1.15220
FY26 Tax Rate w/ Income Surtax Equivalent	\$17.99468	\$16.60564	\$18.62471	\$15.01363	\$17.04377	\$16.59473
FY25 Tax Value Per Student	\$353,718	\$428,539	\$302,340	\$368,743	\$489,902	\$335,935





Questions