

LINN-MAR Long Term Debt Schedule FY 2026
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
Form includes ALL long term debt.

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due FY2026 (C)	Original Interest Due FY2026 (D)	Subtotal Original Obligation Due FY2026 (C)+(D)=(E)	Bond Administration Costs FY2026 (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interst Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E)+(F)-(G)- (H)-(I)=(J)
	Voted GO Bonds									
(1)	Series 2018	10,000,000	0	358,250	358,250					358,250
(2)	Series 2019	53,580,000	3,430,000	1,640,650	5,070,650				500,000	4,570,650
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	63,580,000	3,430,000	1,998,900	5,428,900	0	0	0	500,000	4,928,900
	Advanced Surplus Levy									
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals		0		0	0				0
	Voted PPEL Loan									
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals	0	0	0	0	0	0	0	0	0
	Sales Tax Revenue Bonds									
(1)	Series 2021	26,865,000	1,960,000	393,738	2,353,738					2,353,738
(2)	Series 2022	14,750,000	2,100,000	452,500	2,552,500					2,552,500
(3)	Series 2023	15,000,000	100,000	565,760	665,760					665,760
(4)	Series 2024	16,365,000	150,000	636,000	786,000					786,000
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	72,980,000	4,310,000	2,047,998	6,357,998	0	0	0	0	6,357,998

FY 2026 BUDGET YEAR WORKSHEET

Dist Name: LINN-MAR

Dist Number: 3715

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total	
Taxes Levied on Property	1	36,746,657		2,689,976	366,511	0	0		4,742,313		4,911,417			49,456,874	1
Utility Replacement Excise Tax	2	136,092		10,024	1,364	0	0		16,873		17,483			181,836	2
Income Surtax	3	0							0					0	3
Tuition\Transportation Received	4	6,000,000	0		0									6,000,000	4
Earnings on Investments	5	500,000	45,000	7,500	5,000	0	0	500,000	225,000	1,000	125,000	100,000	0	1,508,500	5
Nutrition Program Sales	6											2,200,000	0	2,200,000	6
Student Activities and Sales	7	150,000	1,100,000										300,000	1,550,000	7
Other Revenues from Local Sources	8	1,250,000	0	4,000	1,000	0	0	10,000	50,000	0	9,000	0	40,000	1,364,000	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	61,154,280												61,154,280	10
Instructional Support State Aid	11	262,028												262,028	11
Other State Sources	12	150,000		0	0	0	0	10,500,000	0	0	0	0	0	10,650,000	12
Two Tier Assessment Limitation Replacement	13	373,245		26,417	3,795	0			46,943		55,383			505,783	13
Title I Grants	14	500,000								0				500,000	14
IDEA and Other Federal Sources	15	2,000,000		0	0	0	0	0	0	0	0	1,500,000	0	3,500,000	15
Total Revenues	16	109,222,302	1,145,000	2,737,917	377,670	0	0	11,010,000	5,081,129	1,000	5,118,283	3,800,000	340,000	138,833,301	16
General Long-Term Debt Proceeds	17							0	0	0	0			0	17
Transfers In	18	0	0	0	0	0	0	0	0	0	6,400,000	0	0	6,400,000	18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0	0	0	0		0	0	0	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	0	0	0	0	0	0	20
Total Revenues & Other Sources	21	109,222,302	1,145,000	2,737,917	377,670	0	0	11,010,000	5,081,129	1,000	11,518,283	3,800,000	340,000	145,233,301	21
Beginning Fund Balance	22	8,749,519	899,117	2,314,633	156,825	0	0	10,265,610	3,491,497	2,763,637	657,585	2,273,115	239,337	31,810,875	22
Total Resources	23	117,971,821	2,044,117	5,052,550	534,495	0	0	21,275,610	8,572,626	2,764,637	12,175,868	6,073,115	579,337	177,044,176	23
Requirements:															
Instruction	24	71,070,000	1,133,000	800,000	0	0	0	1,300,000	0	0		0	0	74,303,000	24
Student Support Services	25	4,120,000	0	45,000	0	0	0	0	0	0		0	0	4,165,000	25
Instructional Staff Support Services	26	6,180,000	0	40,000	0	0	0	5,000	20,000	0		0	0	6,245,000	26
General Administration	27	1,030,000	0	35,000	0	0	0	0	0	0		0	0	1,065,000	27
School Administration	28	6,180,000	0	50,000	0	0	0	0	0	0		0	0	6,230,000	28
Business & Central Administration	29	2,850,000	0	10,000	0	0	0	0	500,000	0	0	0	0	3,360,000	29
Plant Operation and Maintenance	30	9,270,000	0	1,250,000	75,000	0	0	0	0	250,000		50,000	50,000	10,945,000	30
Student Transportation	31	3,200,000	0	180,000	0		0	0	800,000	0		0	0	4,180,000	31
Noninstructional Programs	32	0		0	50,000	0	0	0	0	0		4,350,000	415,000	4,815,000	32
Facilities Acquisition and Construction	33			0	350,000		0	10,000,000	2,000,000	500,000			0	12,850,000	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	11,500,000			11,500,000	34
AEA Support - Direct to AEA	35	2,780,695												2,780,695	35
Total Expenditures	36	106,680,695	1,133,000	2,410,000	475,000	0	0	11,305,000	3,320,000	750,000	11,500,000	4,400,000	465,000	142,438,695	36
Transfers Out	37	0	0	0	0	0	0	6,400,000	0	0	0	0	0	6,400,000	37
Other Uses	38	0	0	0	0	0	0	0	0	0	0	0	0	0	38
Total Expenditures, Transfers Out & Other Uses	39	106,680,695	1,133,000	2,410,000	475,000	0	0	17,705,000	3,320,000	750,000	11,500,000	4,400,000	465,000	148,838,695	39
Ending Fund Balance	40	11,291,126	911,117	2,642,550	59,495	0	0	3,570,610	5,252,626	2,014,637	675,868	1,673,115	114,337	28,205,481	40
Total Requirements	41	117,971,821	2,044,117	5,052,550	534,495	0	0	21,275,610	8,572,626	2,764,637	12,175,868	6,073,115	579,337	177,044,176	41

NOTICE OF PUBLIC HEARING
Proposed LINN-MAR School Budget Summary
Fiscal Year 2025 - 2026

Location of Public Hearing: Boardroom of the Educational Leadership Center, 3556 Winslow Road, Marion, IA 52302	Date of Hearing: 04/28/2025	Time of Hearing: 05:00 PM
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The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	49,456,874	48,198,098	45,409,602	% 4.4
Utility Replacement Excise Tax	2	181,836	168,213	161,783	% 6.0
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	6,000,000	6,000,000	5,756,514	
Earnings on Investments	5	1,508,500	1,867,750	2,141,500	
Nutrition Program Sales	6	2,200,000	2,050,000	2,151,984	
Student Activities and Sales	7	1,550,000	1,420,000	1,786,150	
Other Revenues from Local Sources	8	1,364,000	1,537,750	1,934,719	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	61,154,280	59,819,060	58,839,845	
Instructional Support State Aid	11	262,028	0	0	
Other State Sources	12	10,650,000	9,657,500	10,417,520	
Two Tier Assessment Limitation Replacement	13	505,783	505,783	489,251	
Title I Grants	14	500,000	563,000	599,393	
IDEA and Other Federal Sources	15	3,500,000	3,250,000	4,166,996	
Total Revenues	16	138,833,301	135,037,154	133,855,257	
General Long-Term Debt Proceeds	17	0	10,000,000	17,547,876	
Transfers In	18	6,400,000	9,600,000	9,259,352	
Proceeds of Fixed Asset Dispositions	19	0	4,000	832,524	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	145,233,301	154,641,154	161,495,009	
Beginning Fund Balance	22	31,810,875	46,865,301	38,961,659	
Total Resources	23	177,044,176	201,506,455	200,456,668	
*Instruction	24	74,303,000	72,657,000	72,851,440	% 1.0
Student Support Services	25	4,165,000	4,043,000	4,131,190	
Instructional Staff Support Services	26	6,245,000	6,065,000	7,124,874	
General Administration	27	1,065,000	1,035,500	1,204,787	
School Administration	28	6,230,000	6,100,000	5,743,257	
Business & Central Administration	29	3,360,000	3,160,250	2,948,862	
Plant Operation and Maintenance	30	10,945,000	10,745,000	8,683,287	
Student Transportation	31	4,180,000	5,015,000	3,595,810	
*Total Support Services (lines 25-31)	31A	36,190,000	36,163,750	33,432,067	% 4.0
*Noninstructional Programs	32	4,815,000	4,720,000	4,577,933	% 2.6
Facilities Acquisition and Construction	33	12,850,000	29,075,000	14,633,359	
Debt Service (Principal, interest, fiscal charges)	34	11,500,000	14,400,000	14,943,533	
AEA Support - Direct to AEA	35	2,780,695	3,079,830	3,893,683	
*Total Other Expenditures (lines 33-35)	35A	27,130,695	46,554,830	33,470,575	% -10.0
Total Expenditures	36	142,438,695	160,095,580	144,332,015	
Transfers Out	37	6,400,000	9,600,000	9,259,352	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	148,838,695	169,695,580	153,591,367	
Ending Fund Balance	40	28,205,481	31,810,875	46,865,301	
Total Requirements	41	177,044,176	201,506,455	200,456,668	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		17.99468			

ADOPTION OF BUDGET AND TAXES JULY 1, 2025 - JUNE 30, 2026
LINN-MAR
DISTRICT NUMBER - 3715

Department of Management - Form S-TX

Total Special Program Funding					
Instructional Support (A&L line 10.27)		4,345,492			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		3,818,748			
Special Program Income Surtax Rates					
Instructional Support (A&L line 10.15)		% 0			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
Utility Replacement and Property Taxes Adopted					
		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	22,482,285			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	8,357,000			
+Cash Reserve Levy - Other (A&L line 15.10)	4	1,960,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	32,799,285	12.03642	32,677,668	121,617
+Instructional Support Levy (A&L line 15.13)	7	4,083,464	1.43289	4,068,989	14,475
=Total General Fund Levy (A&L line 15.12)	8	36,882,749	13.46931	36,746,657	136,092
	9				
Management	10	2,700,000	0.99082	2,689,976	10,024
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	3,818,748			
=Subtotal Voted Physical Plant & Equipment	14	3,818,748	1.34000	3,805,209	13,539
+Regular Physical Plant & Equipment	15	940,438	0.33000	937,104	3,334
=Total Physical Plant & Equipment	16	4,759,186			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	367,875	0.13500	366,511	1,364
Debt Service	21	4,928,900	1.72955	4,911,417	17,483
GRAND TOTAL	22	49,638,710	17.99468	49,456,874	181,836
1-1-2024 Taxable Valuation WITH Gas & Electric Utilities		2,725,003,373	WITHOUT Gas & Elec	2,714,899,261	
1-1-2024 Tax Increment Valuation WITH Gas & Electric Utilities		124,808,630	WITHOUT Gas & Elec	124,808,630	
1-1-2024 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		2,849,812,003	WITHOUT Gas & Elec	2,839,707,891	

FY 2026 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

Taxes Levied on Property (Line 1) = 49,456,874

Instruction (Line 24) = 74,303,000

Total Support Services (Line 31A) = 36,190,000

Noninstructional Programs (Line 32) = 4,815,000

Total Other Expenditures (Line 35A) = 27,130,695

The School District by signing below certifies the following:

1. The Proposed Property Tax Notice (first hearing notice) was available on the School District website on the day it was also published in the newspaper.
2. The Proposed Property Tax Notice or a link to the Notice was posted on all social media sites controlled by the school district.

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor