

**Amendment Agreement to Serve as Dissemination Agent for Secondary Market Disclosure**

December 17, 2025

Board of Directors  
Linn-Mar Community School District  
Marion, Iowa

Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 and prior Agreements (the "Dissemination Agreement") between Piper Sandler & Co. ("Piper") and Linn-Mar Community School District, (the "Issuer")

Pursuant to the Agreement between Piper & the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

***THIS ADDENDUM ADDS THE FOLLOWING ISSUES TO THE ANNUAL FILING AGREEMENT:***

<u>Name of Issue</u>	<u>Date of Undertaking</u>
General Obligation School Capital Loan Notes ("PPEL Notes")	Series 2026
School Infrastructure Sales, Services & Use Tax Revenue Bonds	Series 2027

***THIS ADDENDUM REVISES THE ANNUAL DISSEMINATION AGENT FILING FEE AS FOLLOWS:***

<u>Class of Security</u>	<u>Prior Annual Fee</u>	<u>Annual Fee FY25 &amp; Beyond</u>
General Obligation Bonds or Notes	\$1,000 since 1997	\$2,000
Sales Tax Revenue Bonds	\$1,000 since 1997	\$2,000

A copy of the Undertaking is in the final transcript with respect to the Bonds.

The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by

*Matthew R. Gillaspie* via e-mail Date: 12/17/2025

Matthew R. Gillaspie  
Managing Director

Entered into on behalf of Linn-Mar Community School District by

\_\_\_\_\_  
Name: Katie Lowe Lancaster  
Title: School Board President

Date: \_\_\_\_\_

**Amendment Agreement to Serve as Dissemination Agent for Secondary Market Disclosure**

November 29, 2024

Board of Directors  
Linn-Mar Community School District  
Marion, Iowa

Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 and prior Agreements (the "Dissemination Agreement") between Piper Sandler & Co. ("Piper") and Linn-Mar Community School District, (the "Issuer")

Pursuant to the Agreement between Piper & the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

<u>Name of Issue</u>	<u>Date of Undertaking</u>
School Infrastructure Sales, Services & Use Tax Revenue Bonds	Series 2024*
School Infrastructure Sales, Services & Use Tax Revenue Bonds	Series 2025

*\*Series 2024 is being included in the current filing, but was not incorporated into the agreement as an addendum at the time of issuance.*

A copy of the Undertaking is in the final transcript with respect to the Bonds.

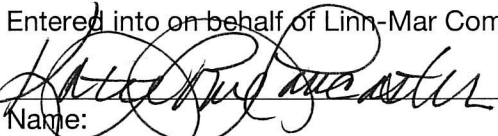
The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by

*Matthew R. Gillaspie* via e-mail Date: 11/29/2024

Matthew R. Gillaspie  
Managing Director

Entered into on behalf of Linn-Mar Community School District by

 Date: 12-9-24

Name: \_\_\_\_\_  
Title: School Board President

**AGREEMENT TO SERVE AS DISSEMINATION AGENT  
FOR SECONDARY MARKET DISCLOSURE  
REQUIREMENT**

This agreement is entered into between Piper Jaffray Inc. ("Piper") and the Linn Mar Community School District (the "Issuer"), whereby Piper will serve as Dissemination Agent to the issuer for purposes of assisting the issuer with regard to its commitment to provide certain secondary market disclosure information with respect to outstanding bonds.

**Bond Issue to which the Agreement Applies**

This agreement applies to the Issuer's \$25,000,000 of General Obligation School Bonds, dated as of 1997, for which the Issuer has committed to provide certain ongoing secondary market disclosure information as described in the Issuer's Continuing Disclosure Certificate (the "Undertaking") in connection with this issue.

**Services to be Provided by Piper**

Piper is agreeing to perform the following services for the Issuer:

Piper will assist the Issuer in preparing and submitting the annual information that the Issuer has agreed to provide to various national repositories as part of its Undertaking. Such assistance shall include contacting the Issuer at the appropriate time each year to remind the Issuer of the nature of its obligation under the Undertaking, working with the Issuer to prepare any annual disclosure information required by the Undertaking and sending or causing the information to be sent to the appropriate repositories. All such contracts shall be in writing addressed to the Business Manager.

Piper will also remind the Issuer at least once each year of its obligation to disclose material events and discuss any disclosure items with the Issuer.

**Responsibilities of the Issuer**

The Issuer agrees to work with Piper to collect and provide any information required on a timely basis.

The Issuer will provide Piper with a copy of its audited financial statements as soon as possible after they are received and will make every effort to have the financial statements prepared in sufficient time to meet the requirements of its Underwriting.

The Issuer will inform Piper of any items that may constitute a material event that is required to be disclosed in the Undertaking as soon as practicable after it has knowledge.

**Fees**

The Issuer agrees to pay Piper a fee equal to \$1,000 per year for these services. This fee will be payable at the time of the submission of the Issuer's annual information to the national repositories. If any services are requested in addition to the services described above, the Issuer and Piper will agree to a fee that is appropriate in addition to the annual fee.

**Limitation of Liability**

Piper has only been engaged to assist the Issuer as described above. Piper will not be responsible or liable for any failure of the Issuer to comply with the secondary market disclosure requirement in its Undertaking resulting from the Issuer not providing information to Piper, providing inaccurate information to Piper or not providing information to Piper on a timely basis.

In addition, Piper will not be responsible for any liability arising from any issues related to the disclosure of material events as required by the Undertaking.

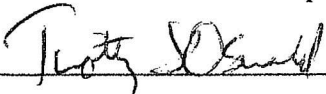
**Termination**

Either party may terminate this agreement in writing upon 15 days notice (from the receipt of the written notice) to the other party. Termination shall only occur at the end of the most recent fiscal year. All services rendered herein shall be on a fiscal year basis.

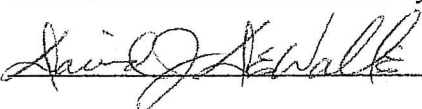
**Arbitration**

Any dispute or controversy arising in relation to this agreement may be determined by arbitration in accordance with the rules observed by the Municipal Securities Rulemaking Board and judgment upon the award rendered by the arbitrators may be entered in any court.

Entered into on behalf of Piper by

 Date: May 18, 1997

Entered into on behalf of Issuer by

 Date: May 18, 1997

Amendment Agreement to Serve as Dissemination Agent for Secondary Market Disclosure

June 7, 2012

Linn-Mar Community School District  
2999 N 10<sup>th</sup> Street  
Marion IA 52302

Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 (the "Dissemination Agreement") between Piper Jaffray & Co. ("Piper") and Linn-Mar Community School District, Iowa (the "Issuer")

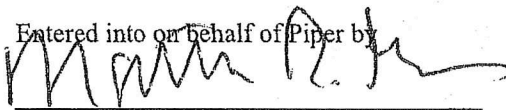
Pursuant to the Agreement between Piper the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

<u>Name of Issue</u>	<u>Date of Undertaking</u>
\$10,000,000 School Infrastructure Sales, Services & Use Tax Revenue Bonds	10/1/2012

A copy of the Undertaking is in the final transcript with respect to the Bonds.

The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by



Date:

7/20/12

Matthew R. Gillaspie  
Senior Vice President

Entered into on behalf of Linn-Mar Community School District by



Name: Barry Buchholz  
Title: Board President

Date:

7-16-12

Amendment Agreement to Serve as Dissemination Agent for Secondary Market Disclosure

March 1, 2013

Linn-Mar Community School District  
2999 N 10<sup>th</sup> Street  
Marion IA 52302

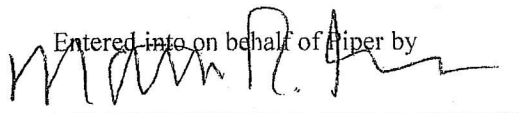
Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 (the "Dissemination Agreement") between Piper Jaffray & Co. ("Piper") and Linn-Mar Community School District, Iowa (the "Issuer")

Pursuant to the Agreement between Piper the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

Name of Issue	Date of Undertaking
\$10,000,000 School Infrastructure Sales, Services & Use Tax Revenue Bonds	Series 2013


A copy of the Undertaking is in the final transcript with respect to the Bonds.

The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by  
  
\_\_\_\_\_  
Matthew R. Gillaspie  
Senior Vice President

Date: 3/25/2013

Entered into on behalf of Linn-Mar Community School District by

  
\_\_\_\_\_  
Name: Barry Buchholz  
Title: Board President

Date: 3/18/13

Amendment Agreement to Serve as Dissemination Agent for Secondary Market Disclosure

December 9, 2013

Linn-Mar Community School District  
2999 N 10<sup>th</sup> Street  
Marion IA 52302

Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 (the "Dissemination Agreement") between Piper Jaffray & Co. ("Piper") and Linn-Mar Community School District, Iowa (the "Issuer")

Pursuant to the Agreement between Piper the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

<u>Name of Issue</u>	<u>Date of Undertaking</u>
Approx \$7,285,000 Sales Tax Revenue Refunding Bonds	Series 2014-A
Approx \$6,310,000 GO Refunding Bonds	Series 2014-B
Approx \$3,320,000 Sales Tax Revenue Refunding Bonds	Series 2014-C
Approx \$6,790,000 GO Refunding Bonds	Series 2014-D

A copy of the Undertaking is in the final transcript with respect to the Bonds.

The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by



Date: 1/13/2014

Matthew R. Gillaspie  
Senior Vice President

Entered into on behalf of Linn-Mar Community School District by



Date: 1-6-14

Name: Barry Buchholz  
Title: Board President

**Amendment Agreement to Serve as Dissemination Agent for Secondary Market Disclosure**

December 14, 2016

Linn-Mar Community School District  
2999 N 10<sup>th</sup> Street  
Marion IA 52302

Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 (the "Dissemination Agreement") between Piper Jaffray & Co. ("Piper") and Linn-Mar Community School District, Iowa (the "Issuer")

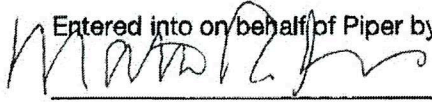
Pursuant to the Agreement between Piper the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

<u>Name of Issue</u>	<u>Date of Undertaking</u>
Approx \$16,090,000 G.O. School Refunding Bonds	Series 2017

A copy of the Undertaking is in the final transcript with respect to the Bonds.

The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by




Matthew R. Gillaspie  
Senior Vice President

Date:

2/9/2017

Entered into on behalf of Linn-Mar Community School District by



Name:  
Title:

Date:

2-9-17

**Amendment Agreement to Serve as Dissemination Agent for Secondary Market Disclosure**

November 2, 2018

Linn-Mar Community School District  
2999 N 10<sup>th</sup> Street  
Marion IA 52302

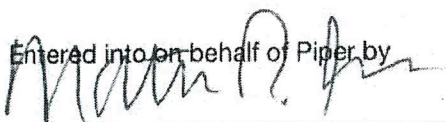
Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 (the "Dissemination Agreement") between Piper Jaffray & Co. ("Piper") and Linn-Mar Community School District, Iowa (the "Issuer")

Pursuant to the Agreement between Piper the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

<u>Name of Issue</u>	<u>Date of Undertaking</u>
Approx \$10,000,000 G.O. School Bonds	Series 2018
Approx \$45,000,000 G.O. School Bonds	Series 2019 and/or 2020

A copy of the Undertaking is in the final transcript with respect to the Bonds.

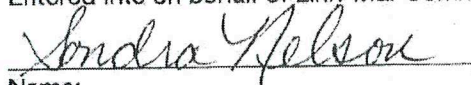
The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by  


Date: 11/29/18

Matthew R. Gillaspie  
Managing Director

Entered into on behalf of Linn-Mar Community School District by



Date: 11-19-18

Name:  
Title: Board President

## Amendment Agreement to Serve as Dissemination Agent for Secondary Market Disclosure

May 4, 2021

Linn-Mar Community School District  
2999 10<sup>th</sup> Street  
Marion, Iowa 52302

Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 (the "Dissemination Agreement") between Piper Sandler & Co. ("Piper") and Linn-Mar Community School District, Iowa, (the "Issuer")

Pursuant to the Agreement between Piper the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

<u>Name of Issue</u>	<u>Date of Undertaking</u>
School Infrastructure Sales, Services & Use Tax Revenue Refunding Bonds (current refunding Series 10/1/2012 + 6/4/2013 + 10/21/2014 + 5/5/2020)	Series 2021

A copy of the Undertaking is in the final transcript with respect to the Bonds.

The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by

*Matthew R. Gillaspie* via e-mail

Date: May 4, 2021

Matthew R. Gillaspie  
Managing Director

Entered into on behalf of Linn-Mar Community School District by

*Sandra Nelson*  
Name: Sandra Nelson  
Title: Board President

Date: May 10, 2021

**Amendment Agreement to Serve as  
Dissemination Agent for Secondary Market Disclosure**

February 24, 2022

Linn-Mar Community School District  
2999 10<sup>th</sup> Street  
Marion, Iowa 52302

Re: Agreement to Serve as Dissemination Agent for Secondary Market Disclosure, dated May 18, 1997 (the "Dissemination Agreement") between Piper Sandler & Co. ("Piper") and Linn-Mar Community School District, Iowa, (the "Issuer")

Pursuant to the Agreement between Piper the Issuer, Piper agreed to provide certain dissemination services to the Issuer respecting its contractual obligation to disseminate certain continuing financial and operating information to the marketplace. The parties to the Dissemination Agreement hereby agree to amend the Dissemination Agreement to add the following subject securities:

<u>Name of Issue</u>	<u>Date of Undertaking</u>
School Infrastructure Sales, Services & Use Tax Revenue Refunding Bonds (current refunding Series 3/1/2010 + 7/1/2015)	Series 2022

A copy of the Undertaking is in the final transcript with respect to the Bonds.

The parties hereto agree that this letter amendment amends the Dissemination Agreement and is fully incorporated therein in all its terms.

Entered into on behalf of Piper by

*Matthew R. Gillaspie* via e-mail  
Matthew R. Gillaspie  
Managing Director

Date: February 24, 2022

Entered into on behalf of Linn-Mar Community School District by

  
Name: *Brittania Morey*  
Title: Board President

Date: 3-7-22