

Linn-Mar CSD Budget 2023-24

**Certified Budget, Financial Projections,
and
Other Information**

Certified Budget Process:

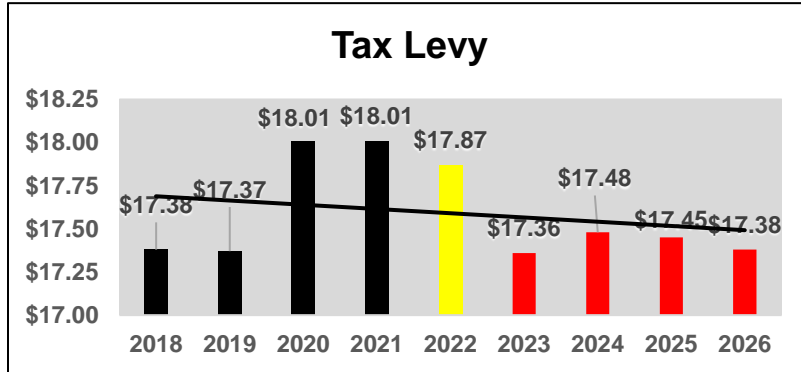
- **Purposes of Certified Budget:**
 1. **Establish a maximum tax rate**
 2. **Establish an estimate of budget year expenditures for all funds**

OVERVIEW OF FUNDS

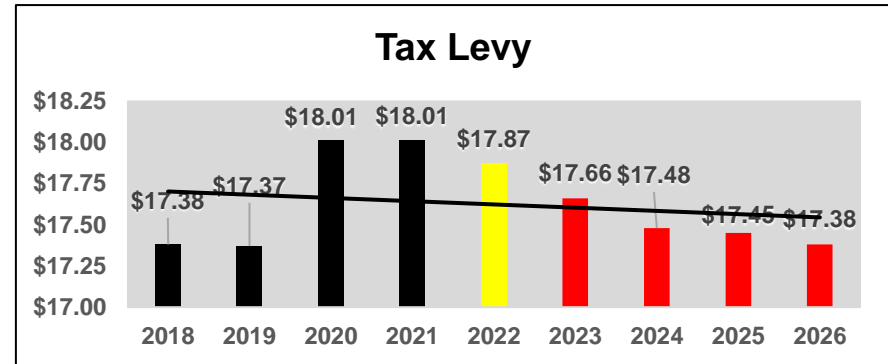
<u>FUND:</u>	General Fund	Management Fund	PERL Fund	PPEL Fund	Debt Service Fund	SAVE/Capital Projects	Student Activity Fund	Nutrition Fund	Other Enterprise
<u>REVENUES:</u>	-Property Taxes -State Aid -Misc. Income	-Property Taxes	-Property Taxes	-Property Taxes	-Property Taxes -Transfers	-Sales Tax -Bond Proceeds	-Admissions -Fundraising -Student Dues	-Meal Sales -Fed./State Reimburse	-School Store -Community Pool
<u>EXPENSES:</u>	-Salaries -Benefits -Materials -Utilities	-Liability Ins. -Property Ins. -Early Retirement	-Playgrounds -Rec. Spaces	-Building Construct. -Vehicles -Equip > \$500	-Debt Principal & Interest	-Capital Projects -Technology	-Support Co-Curricular Activities	-Food Services	-Enterprise Costs
PROPERTY TAX LEVYING FUNDS									

The district will be mindful of the property tax rate and the amount of tax support being asked from community patrons to support district programming.

Actual for FY2023



Estimate for FY2023



- Current levy is controlled 50% formula (State), 28% Board, and 22% Voters

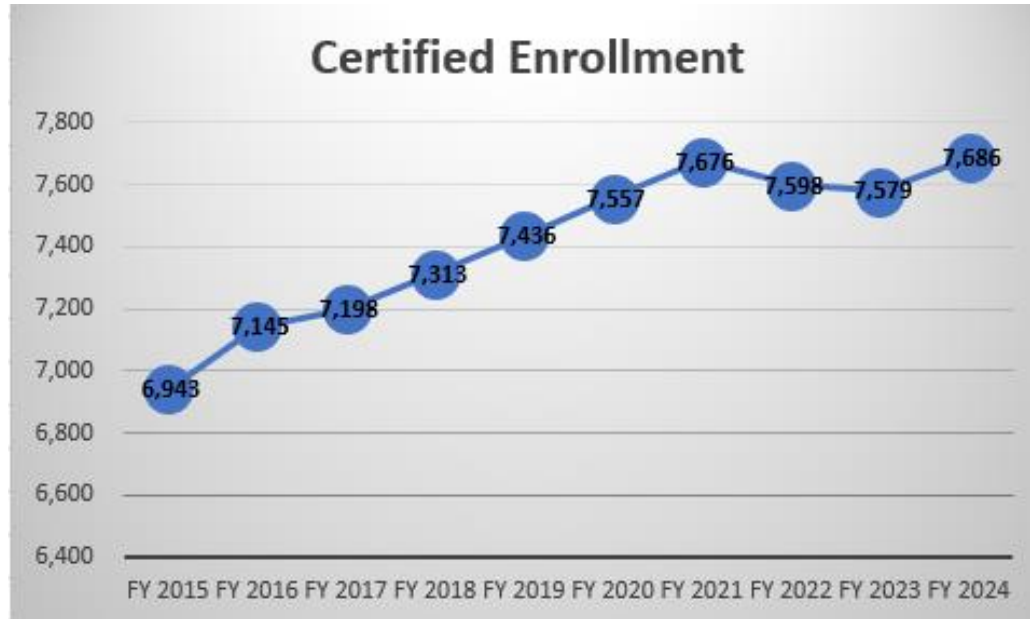
The district's property tax base continues to grow, but the district is still considered a “property poor” school district in Iowa.

- **Taxable Valuations (based on 1-1-2022 assessments):**

Budget Year	Non-TIF Taxable Valuation	TIF Valuation	Total Value
FY2023	\$2,446,727,937	\$143,005,035	\$2,589,732,972
FY2024	\$2,586,236,634	\$106,068,746	\$2,692,305,380
% Change	5.7%	-25.83%	3.96%

- **Linn-Mar ranks 14th for overall taxable valuation, but 281st (out of 327) in valuation per pupil:**
 - Linn-Mar = \$322,817 per pupil
 - State Average = \$407,840 per pupil

The Iowa school aid formula for K-12 schools is primarily pupil driven. As a result, accurate annual enrollment projections are vital to the budgeting process.



- Linn-Mar enrollment increased by 106 students

Supplemental state aid (formerly allowable growth) is legislatively set each year and is the primary source of revenue the district requires to deliver the educational program.

- **Last five years of SSA:**

Fiscal Year	State Aid Growth	Cost Per Pupil
2019	1.00%	\$6,736
2020	2.06%	\$6,880
2021	2.30%	\$7,048
2022	2.40%	\$7,227
2023	2.50%	\$7,413

- **Governor’s Proposal for FY2024 = 2.50%**

The cash reserve levy will be used to backfill resources expended for certain unfunded mandates, under-funded mandates, and board approved allowable growth items. The cash reserve levy will also be used to ensure that General Fund cash reserves are equal to or exceed the financial metrics as stated in Board Policy 801.4.

● **SBRC Cash Levy Components:**

1.	Special Education Deficit =	\$4,178,678.12
2.	ELL Deficit =	\$441,712.84
3.	OE Out Growth =	\$683,674.20
4.	Increased Enrollment =	\$787,260.60
5.	LEP Growth =	\$28,762.44
TOTAL		\$6,120,088.20

● **Cash Reserve Levy Other:**

1.	Cash Flow/Solvency Ratio =	\$2,246,234.91 (Amount to get to maximum authorized)
----	----------------------------	--

Linn-Mar

Financials Past, Present, and Future

School districts must account for two things within the General Fund:

1. Fund Balance (cash)

2. Spending Authority

- *Think of this concept like a credit card limit or, if you are into sports, like a salary cap.*

What you should know about spending authority (the short version)?

- It's the law...go negative and a district is in trouble.
- Calculation is a series of programmatic building blocks. Supplemental State Aid and enrollment are the most important variables.
- More important than cash because you can borrow cash -- can't borrow spending authority.
- Unspent authority budget ratio is the #1 financial health indicator for Iowa schools (Our policy states this ratio cannot fall under 7%).



Historical General Fund Financials

Fund/Cash Balance:

	Actual			Estimated
	FY2020	FY2021	FY2022	FY2023
Beginning Fund Balance	\$9,860,137	\$11,059,393	\$13,955,156	\$12,313,088
Revenues	\$88,965,473	\$96,748,466	\$99,543,103	\$99,564,132
Expenditures	\$87,766,217	\$93,852,703	\$101,185,171	\$103,895,281
Surplus/(Deficit)	\$1,199,256	\$2,895,763	(\$1,642,068)	(\$4,331,149)
Ending Fund Balance	\$11,059,393	\$13,955,156	\$12,313,088	\$7,981,939
Solvency Ratio	11.60%	14.20%	12.40%	7.88%

Historical General Fund Financials (cont'd)

Spending Authority:

	Actual			Estimated
	FY2020	FY2021	FY2022	FY2023
Beginning Fund Balance	\$12,720,841	\$14,040,602	\$17,353,232	\$15,610,326
Revenues	\$89,085,978	\$97,165,333	\$99,496,276	\$100,269,708
Expenditures	\$87,766,217	\$93,852,703	\$101,239,182	\$103,885,973
Surplus/(Deficit)	\$1,319,761	\$3,312,630	(\$1,742,906)	(\$3,616,265)
Ending Authority Balance	\$14,040,602	\$17,353,232	\$15,610,326	\$11,994,061
UAB Ratio	13.8%	15.6%	13.4%	10.4%

Looking to FY2024 and Beyond...

General Fund Projection Assumptions

Fixed Assumptions For All Scenarios

1. District operations “normal.”
2. District will levy cash for all spending authority items (e.g. SPED, ELL, OE & increased enrollment).
3. Overall district tax rate consistent from 2018 bond projections may need to be reconsidered.
4. Salary/Benefit increase minimum of 3%.
5. Building Strategist positions paid for by ESSER will not continue beyond FY2023.
6. Early separation offered for retirees at end of FY2023.
7. No additional FTE’s added to budget.
8. Budget reductions will be required at some level.

Variable Assumptions

1. Supplemental State Aid (SSA) growth %
2. Enrollment projections
3. Release of Iowa Department of Management Aid-n-Levy Worksheet

General Fund FY2024 Projections

Solvency Ratio/Estimated Levy Rate/Amount of Potential Cuts:

			2.5% SSA	3% SSA	4% SSA	5% SSA
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 23-24	FY 23-24
Beginning Assigned & Unassigned Fund Balance	\$13,220,229	\$11,881,513	\$7,550,364	\$7,550,364	\$7,550,364	\$7,550,364
Revenues	\$99,543,103	\$99,564,132	\$103,317,116	\$103,716,966	\$104,513,010	\$105,312,753
Expenditures	\$101,185,171	\$103,895,281	\$103,909,171	\$104,282,461	\$105,025,617	\$105,767,632
Ending Assigned & Unassigned Fund Balance	\$11,881,513	\$7,550,364	\$6,958,309	\$6,984,869	\$7,037,757	\$7,095,485
AEA Flowthrough	\$3,676,429	\$3,783,655	\$3,912,699	\$3,933,118	\$3,973,616	\$4,014,445
Solvency Ratio	12.4%	7.88%	7.00%	7.00%	7.00%	7.00%
Estimated Tax Levy W/ Maximum Cash Reserve Levy			17.8852	17.9079	17.9539	17.9993
Amt. to Cut to Maintain Solvency Ratio of 7% with maximum cash reserve levy			\$2,940,147	\$2,587,278	\$1,961,151	\$1,183,434
Amt. to cut to maintain solvency ratio of 7% & no levy increase (Current levy is 17.3589)			\$4,303,990	\$4,007,122	\$3,499,703	\$2,839,660

(These figures were calculated without the FY2024 aid-n-levy worksheet provided by DOM, so they could change)

General Fund FY2024 Projections (cont'd)

Spending Authority:

			2.5% SSA	3% SSA	4% SSA	5% SSA
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
	FY 21-22	FY 22-23	FY 23-24	FY 23-24	FY 23-24	FY 23-24
Beginning Unspent Balance	\$17,353,232	\$15,610,326	\$11,994,061	\$11,994,061	\$11,994,061	\$11,994,061
Authority Backed Revenues	\$99,496,276	\$100,269,708	\$101,070,881	\$101,470,731	\$102,279,388	\$103,079,252
Expenditures	\$101,239,182	\$103,885,973	\$103,909,171	\$104,282,461	\$105,025,617	\$105,767,632
Surplus/(Deficit)	(\$1,742,906)	(\$3,616,265)	(\$2,838,290)	(\$2,811,730)	(\$2,746,229)	(\$2,688,380)
Ending Unspent Balance	\$15,610,326	\$11,994,061	\$9,155,771	\$9,182,331	\$9,247,832	\$9,305,681
UAB Ratio	13.4%	10.4%	8.1%	8.1%	8.1%	8.1%

General Fund FY2024 Projections (cont'd)

Spending Authority:

	<i>Current</i>	5-YEAR PROJECTION				
	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Beginning Fund Balance	\$17,019,194	\$14,516,604	\$12,514,979	\$9,272,956	\$5,054,812	\$2,913,225
Revenues	\$96,462,678	\$99,380,817	\$100,025,713	\$102,294,652	\$107,263,308	\$111,023,706
Expenditures	\$98,965,268	\$101,382,442	\$103,267,736	\$106,512,796	\$109,404,895	\$112,709,326
Surplus/(Deficit)	(\$2,502,590)	(\$2,001,625)	(\$3,242,023)	(\$4,218,144)	(\$2,141,587)	(\$1,685,620)
Ending Authority Balance	\$14,516,604	\$12,514,979	\$9,272,956	\$5,054,812	\$2,913,225	\$1,227,605
UAB Ratio	12.80%	11.00%	8.20%	4.50%	2.60%	1.10%

Factors “Squeezing” the General Fund:

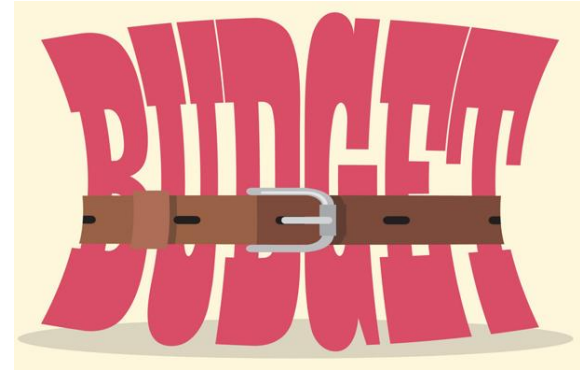
Two previous years of declining enrollment due to Covid

Loss of Federal Relief Funding

Volatile Labor Market: Inflation and shortages

Additional Operational Costs (e.g. Boulder Peak and Hazel Point)

Inadequate Funding (e.g. low SSA%)



Final Thought on General Fund...

Once a district's annual spending authority trends negative, it is extremely difficult to reverse due to the accumulation of recurring costs (81-82% of the budget is staffing). Last year it was communicated that budget reduction actions might be necessary as soon as FY2024 to stabilize the General Fund. As presented, we are now at the point where we will need to make some hard budget cut decisions for FY2024.

QUESTIONS??

Updates from the Cabinet

January 23, 2023

Cabinet Members: Assoc. Superintendents Nathan Wear and Bob Read, David Nicholson, (CFO/COO), Karla Christian (Human Resources), Leisa Breitfelder (Student Services), and Jeri Ramos (Technology)

Diversity/Equity/Inclusion Committee: During the January 16th meeting, the committee reviewed data set alignments; focus group facilitation, training, and recommendations; sub-committee work regarding strengths and weaknesses, expanding cultural holiday options, and district-wide communication options.

Finance/Audit Committee: During the January 19th meeting, the committee reviewed the monthly financial reports, contracts, and bills and discussed the 2023-24 budget. The committee also reviewed the procedures for the sale of SAVE bonds for the construction of the new administration building and the impact that the *Inflation Reduction Act* will have on the design and schedule.

Make Up of Weather Cancellation Days: The district's school year calendar is built on the total number of hours instead of days. Each year the school calendar has extra hours built in to cover approximately six weather cancellation days. Due to the extra hours, the weather cancellation days that have occurred this year (December 22nd and January 4th) will not be made up by students.

LMSF MANE Event: The Linn-Mar School Foundation will be hosting their annual MANE Event beginning at 6:00 PM on Friday, March 3rd at the Elmcrest Country Club with the theme, *Going Hollywood*. Tickets are on sale now! More information on the event, including ticket information, can be found by visiting the following link:

<https://linnmarfoundation.networkforgood.com/events/51106-2023-mane-event-going-hollywood>.

Highlights & Honors



Coaching Honor: Congratulations to Doug Streicher, Head Wrestling Coach, for being named the 3A Coach of the Year for the second time! During his tenure, Coach Streicher has had over 400 dual wins and many State place winners and qualifiers.

Community Outreach: Kudos to the high school basketball programs for sponsoring the Achieve Challenge Food Drive. High school students donated 520 pounds of food to the Marion Food Pantry.



Linn-Mar Community School District

Return-to-Learn Plan 2022-23



Inspire Learning. Unlock Potential. Empower Achievement.

Initially approved by the Linn-Mar Board of Directors on August 9, 2021

*Updated: 9/16/21, 12/13/21, 1/24/22, 3/7/22, 8/8/22, **1/23/23***

WE ARE  LINN-MAR®

Linn-Mar Community School District
2999 N 10th Street, Marion, IA 52302
319-447-3000 / www.Linnmar.k12.ia.us

The Elementary and Secondary School Emergency Relief Fund requires school districts to review and/or update their Return-to-Learn Plan every six months until September 2023. This document serves as the required update for the Linn-Mar Community School District as of January 23, 2023; with no changes recommended.

Overview

For the 2022-23 school year, the Linn-Mar Community School District will continue in-person, traditional learning. The district will also continue to reference guidance from the Centers for Disease Control and Prevention (CDC), Linn County Public Health (LCPH), and the Iowa Department of Public Health (IDPH) regarding COVID-19 safety protocols.

Visitors and Volunteers

Visitors and volunteers are welcome in all of the district facilities.

Social Distancing

No social distancing measures will be implemented at the start of the school year but will be put in place as deemed necessary in the future.

Online Learning

Students that were enrolled in the online learning program during the 2021-22 school year will be allowed to continue participating in the program during the 2022-23 school year. For questions on Edmentum contact Bob Read, Associate Superintendent and Principal of Online Learning, at bread@linnmar.k12.ia.us.

Technology

Every student is assigned a district-owned learning device. PreK-K students are assigned an iPad. Students in grades 1-12 are assigned a laptop. Additional information regarding device pick up is provided to families by the individual schools. If a family needs support to access internet services at home, they are encouraged to contact the media specialist at their student's school to check out a hot spot.

Transportation

The district no longer requires face masks to be worn on district transportation. Protocols include the disinfecting of buses after each route, windows and vents opened to allow for air circulation whenever possible, and the availability of hand sanitizing stations.

Extracurricular Activities

All extracurricular activities will operate with no limitations on attendance.

Hand Washing

Frequent hand washing and/or hand sanitizing is encouraged. Hand sanitizer stations will be available in all district facilities.

Facility Cleaning

Increased emphasis regarding cleaning and disinfecting district facilities on a daily and weekly basis will occur. Additional cleaning and sanitizing procedures will be followed throughout the school year. Examples include, but are not limited to, hand sanitizing stations, disinfecting wipes, and increased time for student handwashing.

Facility Rentals

The district will continue the practice of opening facilities for use by outside groups. Visit the following link for additional information on LM facility rentals/use:

<https://www.linnmar.k12.ia.us/district/departments/support-services-facilities/>

COVID-19 Reporting and Information

The district will continue to reference guidance from the Centers for Disease Control and Prevention (CDC), Linn County Public Health (LCPH), and the Iowa Department of Public Health (IDPH) regarding COVID-19 safety protocols and/or reporting.

Students who are exhibiting COVID symptoms, awaiting COVID test results, or are diagnosed positive should notify the school nurse and/or health assistant immediately.

Students and staff members waiting on results from a COVID-19 test should remain home until the results are received to assist in limiting exposure to healthy individuals.

COVID in PK-4th grade classrooms will be communicated through a letter to families per the same guidelines as other communicable diseases and according to the Iowa Department of Public Health.

For questions, students/staff should contact their individual building's health office.

Stay Home When Feeling Ill

Even though attendance is a priority for students and staff, we do encourage everyone to stay home if they are not feeling well:

- Fever of 100.0 degrees or above with signs and symptoms such as sore throat, rash, vomiting or diarrhea;
- The illness prevents the student from participating comfortably in activities and/or academics as observed by the school staff; and
- Exhibiting any COVID-19 symptoms:
 - High risk symptoms including fever/chills, new cough, shortness of breath, difficulty breathing or a loss of taste or smell; and
 - Other symptoms including sore throat, headache, body aches, fatigue, runny nose, congestion, rash, nausea, vomiting, and diarrhea.

Students with COVID-19 symptoms should contact their healthcare provider for further evaluation and testing.

Visit the following link for information on the district's COVID-19 Health Services Procedures: <https://www.linnmar.k12.ia.us/covid-19-information/health/>

Continuity of Services

If school is interrupted due to challenges resulting from COVID-19, the district will continue to provide educational services to ensure that student learning continues in a safe manner. Any decisions regarding the potential interruption of school services will be made in accordance with the Iowa Department of Public Health, Linn County Public Health, and the Iowa Department of Education.

- Academics – In the event school is interrupted due to COVID-19, the district will ensure continued learning by utilizing one of the following methods:
 - If school is not able to be held on a daily basis, the district will move to an A/B hybrid model of learning. In the A/B hybrid model, students will attend school every other day with the same cohort of students. This model will allow for smaller class sizes and better social distancing. On days that students are not engaged through in-person learning, they will complete work assignments via their school-assigned devices to ensure continued learning.
 - If COVID reaches a point that school cannot be held in-person, the district will move to a fully online model of learning. Students will access learning through their school-assigned devices.

- Social/Emotional Health – Students will continue to have access to school counselors and at-risk support staff, in addition to classroom teachers. These supports will continue regardless of which learning model the district is utilizing.
- Nutrition Services – Meals will be available for students throughout the 2022-23 school year. If school is not able to be held in-person, designated meal pickup locations will be available for families to access.

TABULATION OF BIDS														
Owner: Linn-Mar Community School District												1/12/2023		
Project Name: 2023 Oak Ridge Middle School Roof Replacement												Linn-Mar Community School District		
S-H Project #: 2112208510												Learning Resource Center 2999 N 10th Street, Marion, IA		
												1 of 1		
NAME AND ADDRESS OF BIDDER			For Sure Roofing & Sheet Metal, LLC 6545 NE 14th Street, Des Moines, IA 50313		Dryspace, Inc. 707 66th Avenue SW, Cedar Rapids, IA 52404		T&K Roofing Company, Inc. 101 T&K Drive, Ely IA 52227		Black Hawk Roof Co. 619 E19th Street, Cedar Falls, IA 50613		West Branch and Tipton Roofing Co Inc. 327 E College Street, West Branch, IA 52358		Jim Giese Commerical Roofing, Inc. 10410 Silverwood Drive, Dubuque, IA 52003	
Bid Security - 5%			YES		YES		YES		YES		YES		YES	
Statements or evidence of bidders qualifications 00 4100.01			YES		YES		YES		YES		YES		YES	
Authorization to Transact Business Worksheet 00 4100.02			YES		YES		YES		YES		YES		YES	
Non-Collusion Affidavit 00 4100.03			YES		YES		YES		YES		YES		YES	
Targeted Small Business Forms 00 4100.04			YES		YES		YES		YES		YES		YES	
Addendum 1			YES		YES		YES		YES		YES		YES	
ITEM	DESCRIPTION	QUANTITY	UNIT PRICE	EXTENDED	UNIT PRICE	EXTENDED	UNIT PRICE	EXTENDED	UNIT PRICE	EXTENDED	UNIT PRICE	EXTENDED	UNIT PRICE	EXTENDED
BASE BID 1 - Base Bid Roof Section A														
1	REMOVE AND REPLACE EXISITNG ROOF WITH 90 MIL INSULATED MEMBRANE SYSTEM	Lump Sum	Lump Sum	\$ 632,961.00	Lump Sum	\$ 646,783.00	Lump Sum	\$ 738,000.00	Lump Sum	\$ 737,400.00	Lump Sum	\$ 777,716.00	Lump Sum	\$ 799,785.00
2	REPAIR EXISITNG STEEL DECK	250/SF	\$9.25/SF	\$ 2,312.50	\$10.00/SF	\$ 2,500.00	\$8.00/SF	\$ 2,000.00	\$12.00/SF	\$ 3,000.00	\$30.00/SF	\$ 7,500.00	\$16.00/SF	\$ 4,000.00
3	RAISE THE CENTRALLY LOCATED HVAC UNIT AS INDICATED WITH CURB.RAILS AND DUCT EXTENSION.	Lump Sum	Lump Sum	\$ 4,800.00	Lump Sum	\$ 7,000.00	Lump Sum	\$ 4,000.00	Lump Sum	\$ 9,300.00	Lump Sum	\$ 7,500.00	Lump Sum	\$ 14,850.00
	TOTAL BASE BID 1		\$ 640,073.50		\$ 656,283.00		\$ 744,000.00		\$ 749,700.00		\$ 792,716.00		\$ 818,635.00	





3900 Ingersoll Ave. Suite 110, Des Moines, IA 50312

Tel: 515-247-2353

Tel: 800-333-6008

Fax: 515-247-2352

Piper Sandler & Co. Since 1895. Member SIPC and NYSE

January 16, 2023

David Nicholson, SBO
 Linn-Mar Community School District
 2999 N Tenth Street
 Marion, IA 52302

Re: Engagement Letter with Piper Sandler & Co.

Proposed Series 2023 School Infrastructure Sales, Services & Use Tax Revenue Bonds and potential Future Series funding generally defined projects: "LRC Renovations", "Performance Center" and/or "Activities Center"

We understand that the Linn-Mar Community School District, Iowa (the "Issuer" or "you") wishes to issue School Infrastructure Sales, Services & Use Tax Revenue Bonds (the "Bonds," the "Bond Issue" or the "Project") and has selected Piper Sandler & Co. ("Piper Sandler" or "we") to serve as placement agent or underwriter for the proposed issuance. We appreciate the opportunity to serve you in this manner. This letter will serve as an agreement regarding the terms of this engagement. In addition, we would like to take this opportunity to set forth some pertinent information about the financing process.

Although Piper Sandler intends to work closely with you during the period preceding the pricing and sale of the proposed Bond Issue with the aim of timely completion of the financing, we are not herein making a final commitment to underwrite bonds, if needed, until certain events have occurred. Such a commitment is subject to, among other things, satisfactory completion and execution of all final documentation for an offering (including a Bond Purchase Agreement containing all provisions necessary to satisfy federal securities laws and the rules of the Municipal Securities Rulemaking Board, and all other applicable rules and regulations); absence of any material adverse change in the financial markets or in the financial condition, operations or prospects of the Issuer; receipts of all required governmental approvals and appropriate legal opinions; an underwriter's review ("due diligence") of the offering documents, as required under federal securities laws; the negotiation of appropriate indemnification; state blue sky reviews, as appropriate; and credit approval by Piper Sandler. This Agreement is therefore not a final commitment by Piper Sandler, express or implied, to underwrite, place, or purchase any securities, nor does it obligate Piper Sandler to enter into a Bond Purchase Agreement. While we do not anticipate difficulties in the course of the proposed financing, and look forward to a successful conclusion to this engagement, we prefer to identify these conditions to our final commitment at the outset.

During the term of our engagement, we will, as appropriate to the Transaction:

- a) consult with you in planning and implementing the Transaction;
- b) prepare various options and numbers to financing the project as requested
- c) assist with securing a rating on the proposed Bonds, if needed
- d) assist you in preparing any transaction materials (the "Transaction Materials") we mutually agree are beneficial or necessary to the consummation of the Transaction;
- e) assistance with disclosure counsel regarding the preparation of the official statement
- f) assist you in preparing for due diligence conducted by potential investors;
- g) identify potential investors and use our reasonable commercial efforts to assist in arranging sales of the Securities to investors;
- h) Coordinate the closing effort for the Bonds

During the course of the engagement, Piper will participate in discussions with bond counsel, finance officials or internal legal counsel of the Issuer to assist in advising the Issuer, as part of the underwriting process, of various financial structures for the proposed offering and their probable reception in the municipal bond markets.

Piper Sandler will perform due diligence respecting any offering documents as part of their obligation under federal securities laws. If a final commitment to underwrite the Bonds is approved by Piper Sandler, and subject to the conditions described above, Piper Sandler will underwrite the Bonds and manage a public offering of the Bonds. Further details regarding the underwriting will be set forth in a Bond Purchase Agreement to be executed at the time of pricing of the Bonds. The Issuer and its chosen counsel agree to cooperate with and assist Piper Sandler in connection with such duties.

Compensation. As compensation for Piper Sandler's services, the Issuer will pay Piper Sandler a fee to be determined by the nature of the offering as set forth in Schedule A hereto. Fees will be payable to Piper Sandler in the form of a Placement Agent fee or an underwriter's discount on the Bond Issue as set forth therein. The fees, disbursements and other charges of Piper Sandler's outside legal counsel will be added to the underwriter's discount, if necessary. Piper Sandler shall select such counsel in its sole discretion. Fees payable to Piper Sandler in the form of a placement agent fee shall be paying in immediately available funds, due at closing. The fee shall not be payable in the event the Transaction does not occur, other than for non-performance by You.

Termination. The Issuer may not terminate this Agreement at any time prior to completion of the Project other than for non-performance on the part of Piper Sandler, in which case the Issuer may terminate this agreement, and upon such termination, all fees due to Piper Sandler for time served assisting with the Project shall be due and payable immediately by the Issuer. Piper Sandler may terminate this Agreement at any time on 30 days written notice.

Assignment. Neither Piper Sandler nor the Issuer shall have the right or power to assign this Agreement or parts thereof, or its respective duties, without the express written consent of the other party. In the event of acquisition of Piper Sandler by a third-party firm, notice shall be given to the Issuer regarding the acquisition and the Issuer shall have the opportunity to consent to the assignment of this Agreement, which consent shall not be unreasonably withheld.

No Advisory or Fiduciary Role. You acknowledge that you have retained us solely to provide the services to you as set forth in this agreement. In rendering such services, we will act as an independent contractor. You acknowledge and agree that: (i) the primary role of Piper Sandler, as a placement agent or underwriter, is in an arms-length commercial transaction between you and Piper Sandler and Piper Sandler has financial and other interests that differ from your interests; (ii) Piper Sandler is not acting as a municipal advisor, financial advisor or fiduciary to you or any other person or entity and has not assumed any advisory or fiduciary responsibility to you with respect to the transaction contemplated hereby and the discussions, undertakings and proceedings leading thereto (irrespective of whether Piper Sandler has provided other services or is currently providing other services to you on other matters) (iii) the only obligations Piper Sandler has to you with respect to the Transaction contemplated hereby expressly are set forth in this Agreement and (iv) you have consulted your own legal, accounting, tax, financial and other advisors, as applicable, to the extent you deem appropriate in connection with the Transaction contemplated herein.

No Recourse for Tax Matters. No recourse shall be had against Piper Sandler for loss, damage, liability, cost or expense (whether direct, indirect or consequential) of the Issuer arising out of or in defending, prosecuting, negotiating or responding to any inquiry, questionnaire, audit, suit, action, or other proceeding brought or received from the Internal Revenue Service in connection with the Bonds or otherwise relating to the tax treatment of interest on the Bond.

Governance. This Agreement will be governed by, and construed in accordance with, the laws of the State of Iowa, without regard to principles of conflicts of law to the extent that the application of the laws of another jurisdiction would be required thereby. The Issuer and Piper Sandler each hereby irrevocably waive any right they may have to a trial by jury in respect of any claim based upon or arising out of this Agreement or the transactions contemplated hereby.

Consent to Jurisdiction; Service of Process, Jury Trial. The parties each hereby (a) submits to the jurisdiction of the Federal court sitting in Des Moines, Iowa with respect to any actions and proceedings arising out of or relating to this Agreement, (b) agrees that all claims with respect to such actions or proceedings may be heard and determined in such court, (c) waives the defense of an inconvenient forum, (d) agrees not to commence any action or proceeding relating to this Agreement other than in the Federal court sitting in Des Moines, Iowa and (e) agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. The parties each hereby agree to waive any right to a trial by jury with respect to any claim, counterclaim or action arising out of or in connection with this agreement or the transactions contemplated hereby.

Issuer to Provide Information and Documents to Piper Sandler. The Issuer agrees to provide to Piper Sandler all documents on which the Issuer has relied for purposes of certifying the Issuer is not aware of a material fact, nor has the Issuer omitted to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, with respect to the issuance of the Bonds. The Issuer also agrees to complete, and agrees to cause its agents and consultants to complete, upon request, answers and provide any documents requested by Piper Sandler as part of due diligence requested by Piper Sandler in compliance with Piper Sandler's duties and obligations with respect to MSRB, SEC or other regulatory requirements

Representations, Warranties and Agreements of the Issuer. You represent and warrant to, and agree with us, that:

- a) the Securities will be sold by you in compliance with the requirements for exemptions from registration or qualification of, and otherwise in accordance with, all federal and state securities laws and regulations;
- b) you agree to be responsible for the accuracy and completeness of any Transaction Materials to the extent of federal securities laws applicable to the Transaction. You agree to notify us promptly of any material adverse changes, or development that may lead to any material adverse change, in your business, properties, operations, financial condition or prospects and concerning any statement contained in any Transaction Material, or in any other information provided to us, which is not accurate or which is incomplete or misleading in any material respect;
- c) you will make available to us such documents and other information which we reasonably deem appropriate and will provide us with access to your officers, directors, employees, accountants, counsel and other representatives; it being understood that we will rely solely upon such information supplied by you and your representatives without assuming any responsibility for independent investigation or verification thereof; and
- d) at the closing, you will permit us to rely on your representations and warranties, and cause your counsel to permit us to rely upon any opinion, furnished to any purchaser of Securities.

Miscellaneous. This Agreement embodies the entire agreement and understanding between the parties hereto and supersedes all prior agreements and understandings relating to the subject matter hereof. If any provision of this Agreement is determined to be invalid or unenforceable in any respect, such determination will not affect such provision in any other respect or any other provision of this Agreement, which will remain in full force and effect. This Agreement may not be amended or otherwise modified or waived except by an instrument in writing signed by both Piper Sandler and Issuer except that to the extent that any term of an executed Bond Purchase Agreement conflicts with the terms of this Agreement, in which case the terms of the Bond Purchase Agreement shall have precedence.

This letter agreement may be executed in any number of counterparts, each of which shall be an original and all of which, when taken together, shall constitute one agreement. Delivery of an executed counterpart of a signature page of this letter agreement by facsimile transmission shall be effective as delivery of a manually executed counterpart of this letter agreement. The invalidity or unenforceability of any provision of this agreement will not affect the validity or enforceability of any other provisions of this agreement, which will remain in full force and effect. You and us will endeavor in good faith negotiations to replace the invalid or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the invalid or unenforceable provisions. This agreement is solely for the benefit of you and us, and no other person [(other than the Indemnified Persons set forth in Annex A hereto)] will acquire or have any rights by virtue of this agreement.

Please confirm that the foregoing correctly sets forth our agreement by signing and returning to Piper Sandler & Co., the enclosed original copy of this Agreement.

Very truly yours,

Matthew R. Gillaspie

Matthew R. Gillaspie
Managing Director

Please acknowledge your acceptance by indicating below:

Linn-Mar Community School District, Iowa

Signature _____

Name _____

Title _____

Date on which this letter is executed by the Issuer: _____

Acknowledgement of Approval of Engagement and Confirmation of Receipt of the Schedule A and Annex A Disclosures.

Schedule A – Maximum Fees

Re: Engagement Letter with Piper Sandler & Co.

Proposed Series 2023 School Infrastructure Sales, Services & Use Tax Revenue Bonds and potential Future Series funding generally defined projects: “LRC Renovations”, “Performance Center” and/or “Activities Center”

**These issues are currently expected to proceed with Piper acting as Placement Agent. Only if that method of sale is not successful would Piper instead become the Underwriter and purchase the Bonds directly from the District, or if believed to be more beneficial to the District Piper may become – under a separate engagement at such time as becomes necessary – Municipal Advisor for a conventional sales of the Bonds.*

If Placement Agent

Not to Exceed 0.75% of the par amount of bonds or notes sold to a bank or finance company outside of the District’s geographical footprint, or Not to Exceed 0.60% of the par amount of bonds or notes sold to bank located within the District’s geographical footprint; minimum \$22,500 per Series.

If Underwriter

All fees are calculated based on either the par amount of bonds offered or the gross initial offering proceeds, whichever is higher.

If the rating is “Aa3” (Moody’s) or “AA-” (S&P) or higher, the maximum fee shall be 0.80%

If the rating is “A3” to “A1” (Moody’s) or “A-” to “A+” (S&P), add 0.90%

If the rating is below “A3” or “A-”, or the issue not rated, add 1.25%

Annex A

You agree to (i) indemnify and hold harmless us, our affiliates (within the meaning of the Securities Act of 1933), and each of our respective partners, directors, officers, agents, consultants, employees and controlling persons (within the meaning of the Securities Act of 1933) (each of Piper Sandler and such other person or entity is hereinafter referred to as an "Indemnified Person"), from and against any losses, claims, damages, liabilities and expenses, joint or several, and all actions, inquiries, proceedings and investigations in respect thereof, to which any Indemnified Person may become subject arising out of or in connection with our engagement or any matter referred to in the agreement to which this Annex A is attached and of which this Annex A forms a part (the "Agreement"), regardless of whether any of such Indemnified Persons is a party thereto, and (ii) periodically reimburse an Indemnified Person for such person's legal and other expenses as may be incurred in connection with investigating, preparing, defending, paying, settling or compromising any such action, inquiry, proceeding or investigation, whether or not such action, inquiry, proceeding or investigation is initiated or brought by you, your creditors or stockholders, or any other person. You are not responsible under clause (i) of the foregoing sentence for any losses, claims, damages, liabilities or expenses to the extent that such loss, claim, damage, liability or expense has been finally judicially determined to have resulted primarily and directly from actions taken or omitted to be taken by such Indemnified Person due to such person's gross negligence or willful misconduct. To the extent that any prior payment you made to an Indemnified Person is determined to have been improper by reason of such Indemnified Person's gross negligence or willful misconduct, such Indemnified Person will promptly pay you such amount.

If the indemnity or reimbursement referred to above is, for any reason whatsoever, unenforceable, unavailable or otherwise insufficient to hold each Indemnified Person harmless, you agree to pay to or on behalf of each Indemnified Person contributions for losses, claims, damages, liabilities or expenses so that each Indemnified Person ultimately bears only a portion of such losses, claims, damages, liabilities or expenses as is appropriate (i) to reflect the relative benefits received by each such Indemnified Person, respectively, on the one hand and you and your stockholders on the other hand in connection with the Transaction or Sale, or (ii) if the allocation on that basis is not permitted by applicable law, to reflect not only the relative benefits referred to in clause (i) above, but also the relative fault of each such Indemnified Person, respectively, and you as well as any other relevant equitable considerations; provided, however, that in no event will the aggregate contribution of all Indemnified Persons to all losses, claims, expenses, damages, liabilities or expenses in connection with any Transaction or Sale exceed the amount of the fee actually received by us pursuant to the Agreement. The respective relative benefits received by us and you in connection with any Transaction or Sale will be deemed to be in the same proportion as the aggregate fee paid or proposed to be paid to Piper Sandler in connection with the Transaction or Sale bears to the aggregate consideration paid or proposed to be paid in the Transaction or Sale, whether or not consummated.

Promptly after its receipt of notice of the commencement of any action or proceeding, any Indemnified Person will, if a claim in respect thereof is to be made against you pursuant to this letter, notify you in writing of the commencement thereof; but omission so to notify you will not relieve you from any liability which you may have to any Indemnified Person, except your obligation to indemnify for losses, claims, damages, liabilities or expenses to the extent that you suffer actual prejudice as a result of such failure, but will not relieve you from your obligation to provide reimbursement of expenses and any liability which you may have to an Indemnified Person otherwise than hereunder. If you so elect, you may assume the defense of such action or proceeding in a timely manner, including the employment of counsel (reasonably satisfactory to us) and payment of expenses, provided you permit an Indemnified Person and counsel retained by an Indemnified Person at its expense to participate in such defense. Notwithstanding the foregoing, in the event (i) you fail promptly to assume the defense and employ counsel reasonably satisfactory to us, or (ii) the Indemnified Person has been advised by counsel that there exist actual or potential conflicting interests between you or your counsel and such Indemnified Person, an Indemnified Person may employ separate counsel (in addition to any local counsel) to represent or defend such Indemnified Person in such action or proceeding, and you agree to pay the fees and disbursements of such separate counsel as incurred; provided however, that you will not, in connection with any one such action or proceeding, or separate but substantially similar actions or proceedings arising out of the same general allegations, be liable for fees and expenses of more than one separate firm of attorneys (in addition to any local counsel).

You will not, without our prior written consent, settle or compromise or consent to the entry of any judgment in any pending or threatened claim, action, suit or proceeding in respect of which indemnification or contribution may be sought under the Agreement, unless such settlement, compromise or consent includes an express, complete and unconditional release of us and each other Indemnified Person from all liability and obligations arising therefrom. Without your prior written consent, which will not be unreasonably withheld, delayed or conditioned, no Indemnified Person will settle or compromise any claim for which indemnification or contribution may be sought hereunder. Notwithstanding the foregoing sentence, if at any time an Indemnified Person requests that you reimburse the Indemnified Person for fees and expenses as provided in the Agreement, you agree that you will be liable for any settlement of any proceeding effected without your prior written consent if (i) such settlement is entered into more than 30 days after receipt by you of the request for reimbursement, and (ii) you will not have reimbursed the Indemnified Person in accordance with such request prior to the date of such settlement.

You also agree that no Indemnified Person will have any liability (whether in contract, tort or otherwise) to you or your affiliates, directors, officers, employees, agents, creditors or stockholders, directly or indirectly, related to or arising out of the Agreement or the services performed thereunder, except losses, claims, damages, liabilities and expenses you incur which have been finally judicially determined to have resulted primarily and directly from actions taken or omitted to be taken by such Indemnified Person due to such person's gross negligence or willful misconduct. In no event, regardless of the legal theory advanced, will any Indemnified Person be liable for any consequential, indirect, incidental, special or punitive damages of any nature. Your indemnification, reimbursement, exculpation and contribution obligations in this Annex A will be in addition to any rights that any Indemnified Person may have at common law or otherwise.

You understand that in the event that you reimburse Piper Sandler pursuant to this Annex A for the fees and expenses of its counsel, such reimbursement will be made on the basis of counsel's generally applicable rates, which may be higher than the rates that counsel charges Piper Sandler for other matters based on arrangements that it has entered into with such counsel.

Capitalized terms used, but not defined in this Annex A, have the meanings assigned to such terms in the Agreement.



Ahlers & Cooney, P.C.
Attorneys at Law

100 Court Avenue, Suite 600
Des Moines, Iowa 50309-2231

Phone: 515-243-7611

Fax: 515-243-2149

www.ahlerslaw.com

Elizabeth A. Grob
515.246.0305
bgrob@ahlerslaw.com

January 17, 2023

VIA E-MAIL

David Nicholson
Linn-Mar Community School District
2999 North 10th Street
Marion, IA 51250

Re: Linn-Mar Community School District
Approximately \$15,000,000 School Infrastructure Sales, Services and Use Tax Revenue
Bonds, Series 2023 (the "Bonds")

Dear Dave:

The purpose of this Engagement Agreement (the "Agreement") is to disclose and memorialize the terms and conditions under which services will be rendered by Ahlers & Cooney, P.C. as bond counsel to the Linn-Mar Community School District (the "Issuer") in connection with the issuance of the Bonds. The Bonds will be secured by the statewide School Infrastructure Sales, Services and Use Tax Revenues and are being issued to construct, furnish and equip a new Learning Resource Center. We understand you have hired Piper Sandler Companies as Placement Agent to assist the District with this transaction and have not hired a financial adviser. While additional members of our firm may be involved in representing the Issuer on other matters unrelated to the Bonds, this Agreement relates to the agreed-upon scope of bond counsel services described herein.

SCOPE OF ENGAGEMENT

In the role of Bond Counsel, we will provide the following services:

- (1) Subject to the completion of proceedings and execution of documents to our satisfaction, render our legal opinion (the "Bond Opinion") regarding the validity and enforceability of the Bonds, the source of payment and security for the Bonds, and the tax status of the Bonds for federal income tax purposes.
- (2) Prepare and review documents necessary or appropriate to the authorization, issuance and delivery of the Bonds, and coordinate the authorization and execution of such documents.
- (3) Review legal issues relating to the structure of the Bond issue.
- (4) Upon request, assist the Issuer in presenting information to bond rating organizations and providers of credit enhancement relating to the issuance of Bonds.
- (5) File an appropriate Form 8038 with the IRS after Closing.

As bond counsel, our examination will extend to the actions and approvals necessary to authorize the issuance and initial delivery of the Bonds to the original purchaser thereof. Our Bond Opinion does not extend to any re-offering of the Bonds by the original purchaser or other persons. The Bond Opinion will be delivered by us on the date the Bonds are exchanged for their purchase price (the "Closing") and will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws relating to the Bonds. During the course of this engagement, we will rely on the Issuer, and authorized officials, to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds and their security.

The duties covered by a fee for Bonds issued under this engagement are limited to those expressly set forth above. Our fee for a Bond issue **does not** include the following services, or any other matter not required to render our Bond Opinion:

- (a) Assist in the preparation or review of the Offering Documents with respect to the Bonds, or perform an independent investigation to determine the accuracy, completeness or sufficiency of any such document or rendering advice that the Offering Documents do not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading.
- (b) We have not been engaged as, and should not be viewed as, disclosure counsel.
- (c) Preparing requests for tax rulings from the Internal Revenue Service, or "no action" letters from the Securities and Exchange Commission.
- (d) Drafting state constitutional or legislative amendments.
- (e) Pursuing test cases or other litigation, such as contested validation proceedings.
- (f) Representing the Issuer in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.
- (g) After Closing, providing continuing advice to the Issuer or any other party concerning actions necessary to assure that interest paid on the Bonds will continue to be excludable from gross income for federal income tax purposes (e.g. this Bond Counsel engagement for the Bonds does not include rebate calculations, nor continuing post-issuance compliance activities).

We will provide one or more of the services listed in (a)–(g) upon your request, however, a separate, written engagement will be required before we assume one or more of these duties. The remaining services in this list, specifically those listed in subparts (h)–(k) below, are not included in this Agreement, nor will they be provided by us at any time.

- (h) Acting as an underwriter, or otherwise marketing the Bonds.
- (i) Acting in a financial advisory role.

- (j) Preparing blue sky or investment surveys with respect to the Bonds.
- (k) Making an investigation or expressing any view as to the creditworthiness of the Issuer or of the Bonds.

ATTORNEY-CLIENT RELATIONSHIP

Upon execution of this Agreement, the Issuer will be our client and an attorney-client relationship will exist between us with respect to the issuance of the Bonds. We assume that all other parties will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction. We further assume that all parties understand that in this transaction we represent only the Issuer, we are not counsel to any other party, and we are not acting as an intermediary among the parties. Our services as bond counsel are limited to those contracted for in this Agreement; the Issuer's execution of this Agreement will constitute an acknowledgement of those limitations. Our representation of the Issuer will not affect, however, our responsibility to render an objective Bond Opinion.

Our representation of the Issuer and the attorney-client relationship created by this Agreement will be concluded upon issuance of the Bonds. Nevertheless, subsequent to Closing, we will mail the completed Internal Revenue Service Form 8038-G and prepare and distribute to the participants in the transaction a transcript of the proceedings pertaining to the Bonds.

OTHER REPRESENTATIONS

As you are aware, our firm represents many political subdivisions, companies and individuals. It is possible that during the time that we are representing the Issuer, one or more of our present or future clients will have transactions with the Issuer. We do not believe such representation, if it occurs, will adversely affect our ability to represent you as provided in this Agreement, either because such matters will be sufficiently different from the issuance of the Bonds so as to make such representations not adverse to our representation of you, or because the potential for such adversity is remote or minor and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of the issuance of the Bonds. We will decline to participate in any matter where the interests of our clients, including the Issuer, may differ to the point where separate representation is advisable. The firm historically has arranged its practice to hold such occasions to a minimum and intends to continue doing so. Execution of this Agreement will signify the Issuer's consent to our representation of others consistent with the circumstances described in this paragraph.

FEES

Bond Fees:

The fee we charge for services rendered under this Agreement for the Bonds for which we give a Bond Opinion is based upon: (i) our current understanding of the terms, structure, size and schedule of the financing represented by the Bonds; (ii) the duties we will undertake pursuant to this Agreement; (iii) the time we anticipate devoting to the financing; and (iv) the responsibilities we will assume in connection therewith, we estimate that our fee will not exceed \$25,000. If, at any time, we believe that circumstances require an adjustment of our original fee estimate, we will advise you. Such adjustment might be necessary in the event: (a) the principal amount of Bonds actually issued differs significantly from the amount stated above; (b) material changes in the structure or schedule of the financing occur; or (c) unusual or unforeseen circumstances arise which require a significant increase or decrease in our time or responsibility. It is not anticipated that it will be necessary for us to personally attend meetings in order

to provide the Bond Counsel services outlined above but we will do so in the event that circumstances require.

In addition to our Bond fee, we will bill for all customary client charges made or incurred on your behalf, such as travel costs reimbursement, photocopying, deliveries, computer-assisted research, bond printing, and other related expenses. We estimate that such charges will not exceed \$500. We will contact you prior to incurring expenses that exceed this amount.

Billing Matters:

We will submit a summary invoice for the professional services described herein after Closing. In the event of a substantial delay in completing the financing, we reserve the right to present an interim statement for payment. Unless other arrangements have been agreed upon in advance, we anticipate our statements to be paid in full within thirty (30) days of receipt.

If, for any reason, the financing represented by an issue of Bonds is not consummated or is completed without the delivery of our Bond Opinion, or our services are otherwise terminated, we will expect to be compensated at our normal hourly rates, plus client charges, as described above (not to exceed the fee we would have received if we had rendered our Bond Opinion). My current hourly rate is \$385. Work performed by other attorneys will be billed at their current hourly rate. Associate attorneys begin at \$200, and work by legal assistants will be billed at \$135. The hourly rates reflected herein are subject to our periodic review and adjustment – typically annually.

Other Advice:

If requested, we will maintain one or more separate accounts for periodic services rendered to the Issuer in connection with other matters unrelated to any particular Bond financing. Such services may involve the rendering of advice, opinions or other assistance in connection with such issues including, but not limited to (i) financing alternatives in connection with a particular project, (ii) compliance with lending programs, (iii) the impact of specified actions on tax-exempt status of outstanding Bonds, or (iv) other matters the Issuer may seek advice or guidance upon. Billings for such separate services will be based on our standard hourly rate of the individual attorney performing the services. Statements for any such additional services shall be submitted periodically, but no less frequently than semi-annually.

RECORDS

At your request, papers and property furnished by you will be returned promptly upon receipt of payment for outstanding fees and client charges. Our own files, including lawyer work product, pertaining to the transaction will be retained by us. For various reasons, including the minimization of unnecessary storage expenses, we reserve the right to dispose of any documents or other material retained by us after the termination of this Agreement. It is our practice to retain transcripts for each financing for at least the life of the Bonds. You will be notified prior to destruction of our file, and will have the option to request them, should you desire.

Please carefully review the terms and conditions of this Agreement. ***If the above correctly reflects our mutual understanding, please so indicate by returning a copy of this letter signed and dated by the Board President, retaining the original for your file.***

January 17, 2023

Page 5

If you have questions regarding any aspect of the above or our representation as Bond Counsel, please do not hesitate to write or call.

It has been a pleasure to serve you in the past, and we look forward to our continued relationship.

Very truly yours,

AHLERS & COONEY, P.C.

Elizabeth A. Grob

EAG:nj

Enclosures

Accepted and Approved this _____
day of _____, 2023:

LINN-MAR COMMUNITY SCHOOL DISTRICT

By _____
President of the Board of Directors

02150141-1\18139-058



FORMAL SEARCH AGREEMENT

WHEREAS, Linn-Mar Community School District (“District”), a school corporation, intends to contract with Grundmeyer Leader Search LLC, Independent Contractor (“IC”), for Superintendent search services.

1. **SERVICES TO BE PERFORMED:** District shall employ IC for the term of this Agreement to perform search services.
2. **TERMS OF PAYMENT:** A fee of \$2500.00 is due at the beginning of the search process to cover marketing costs and the remainder of the search fee is due at the conclusion of the full search process. Recruiting and hiring an interim superintendent will be performed at no cost. The total bill will not be more than the proposed invoice amount of **\$19,455.74**. Payments should be sent to:

Grundmeyer Leader Services
30379 U.S. Hwy. 69
Huxley, IA 50124

3. **REIMBURSEMENT OF EXPENSES:** District will not be liable to IC for any expenses paid or incurred by IC unless otherwise agreed in writing.
4. **INDEPENDENT CONTRACTOR RELATIONSHIP:** The parties intend that this Independent Contractor Agreement create an independent contractor relationship between them. District is interested only in the end results achieved by the Services of the IC and that they conform to the requirements specified in this Agreement. The manner of achieving those results and the right to exercise control or direction as to the details, means and method by which the Services are completed is the responsibility of the IC. The IC is not an agent or employee of District for any purpose. Neither party shall be considered to be an agent, master or servant of the other party for any purpose whatsoever, and neither has any authority to enter into any contract, assume any obligations or make any warranties or representations on behalf of the other. District is not responsible for deducting from payments to IC any amounts for taxes, insurance or other similar items relating to IC. Accordingly, IC shall be responsible for payment of all taxes arising out of IC’s activities in accordance with this Independent Contractor Agreement, including by way of illustration but not limitation, federal and state income tax, social security tax (FICA), unemployment insurance taxes (FUTA), and any other taxes or business license fees as required. The IC shall further assume exclusive responsibility for the filing of all tax returns due in connection with all amounts paid to IC under the terms of this Independent Contractor Agreement.

5. **PAYROLL OR EMPLOYMENT TAXES:** No payroll or employment taxes of any kind shall be withheld or paid with respect to payments to IC. The payroll or employment taxes that are subject to this paragraph include, but are not limited to, FICA (social security tax), FUTA (federal unemployment tax), federal income tax, state income tax and state unemployment insurance tax.

6. **FRINGE BENEFITS:** IC is not eligible for, and shall not participate in, any employee pension, health, disability or other fringe benefit plan of the District.

7. **PROFESSIONAL LIABILITY INSURANCE:** The IC will maintain \$1 million in Professional Liability Insurance coverage. No workers' compensation insurance, or any other type of insurance should be obtained, by the District, on account of IC. IC shall comply with the workers' compensation laws (and all other applicable law) with respect to IC's employment.

8. **INDEMNIFICATION:** IC represents and warrants that the work to be performed and the services to be provided by it under this Agreement will be rendered in compliance with applicable laws and using sound, professional practices which are standard or better in the industry. IC shall be responsible for any and all damages, losses, and other expenses incurred by District arising from IC's failure to comply with the foregoing provision, including, but not limited to, deviations from standards relating to recruitment of candidates, verification of qualifications and eligibility of candidates, and violations of a candidate's or other third party's legal rights or applicable legal requirements. If District institutes any proceeding for recovery of amounts owed by IC under this Agreement, then District shall be entitled to recover from IC all attorney fees, costs, and other expenses incurred by District in connection therewith.

9. **TERM:** This Agreement shall begin when signed by both parties and shall continue in effect through the successful hire for the specified position, unless earlier terminated by either party in accordance with Section 10.

10. **TERMINATION.** Either party, without cause, upon seven (7) days written notice, may terminate this Agreement. Upon termination, IC shall be compensated for all work-performed prior to the date of termination.

11. **ASSIGNMENT:** IC acknowledges that IC's services are unique and personal. Accordingly, IC may not assign IC's rights or delegate IC's duties or obligations under this Independent Contractor Agreement without the prior written consent of District.

12. **AMENDMENTS:** This Independent Contractor Agreement may be supplemented, amended or revised only in writing by mutual agreement of the parties.

13. **GOVERNING LAW:** This Independent Contractor Agreement shall be governed by and construed pursuant to the laws of the State of South Dakota.

14. **GUARANTEE OF SERVICE:** In the event that a successful candidate cannot be hired for unforeseen reasons or because one of the finalists turns down an offer, the search firm will continue the search for up to 2 calendar years or until a successful hire is made without any additional costs. In this event the district will be asked to confirm that services provided were a donation.

15. **ENTIRE AGREEMENT:** This is the entire agreement of the parties and no other representations, promises or agreements, oral or otherwise, shall be of any force or effect.

This Agreement signed and dated January 23, 2023.

**Grundmeyer Leader Search LLC,
Independent Contractor**

By:



Title: Trent Grundmeyer

Linn-Mar Community School District

By:

Title: Board President

Name: Brittania Morey

Date: _____

LMCSD School Board Meeting Minutes January 9, 2023

100: Call to Order and Determination of a Quorum

The Linn-Mar Board of Directors meeting was called to order at 5:00 PM in the boardroom of the Learning Resource Center (2999 N 10th St, Marion). Roll was taken to determine a quorum. Present: Buchholz, Morey, Nelson, Rollinger, Walker, Wall, and Weaver. Administration present: Bisgard, Nicholson, Christian, Breitsfelder, Ramos, Read, and Wear.

200: Adoption of the Agenda *Motion 106-01-09*

MOTION by Wall to adopt the agenda as presented. Second by Walker. Voice vote, all ayes. Motion carried.

300: Public Hearing – *Refer to Exhibits 601.1, 602.1, 603.1, and 604.1*

A public hearing was held regarding the plans and specifications for the Oak Ridge roof project and the stadium parking lot project, the 2023-24 school calendar, and the issuance of SAVE revenue refunding bonds for use in construction of the new administration building. No comments received. Public hearing closed at 5:02 PM.

400: Audience Communications

No communications were received.

500: Informational Reports, Discussions, and Presentations

501: FY2022 Audit Report – Exhibit 501.1

Mia Frommelt with Bohnsack & Frommelt reported that the district received a high approval rating on the fiscal year 2022 audit with only a few recommendations for better internal controls.

502: Talented and Gifted Update – Exhibit 502.1

Erica Rausch, Director of MS Teaching & Learning, Brenda Bauermeister, K-6 LEO Program Coordinator, and Amanda Hajek, 7-12 TAG Program Coordinator, shared information on the Talented & Gifted programs. Information was presented on the Thinking Skills lessons, reading, literacy, and math strength groups, challenge groups, differentiated core courses, language arts and reading, guidance classes, community service projects, the TAG Advisory, and staffing.

503: Marion City Council

Nelson reported that during the December 22nd meeting the Council had further discussion on housing plats around the area. Rollinger reported that during the January 5th meeting the Council discussed architectural designs for new construction.

504: Finance/Audit Committee

Buchholz, Morey, and Weaver reported that during the January 5th Finance/Audit meeting they reviewed the FY22 audit report.

505: Board Visit

Board members reported that they enjoyed seeing the students excited and engaged in learning during their January 5th visit to Oak Ridge Middle School.

506: Legislative Update

Morey reported that Governor Reynolds' *State of the State* address will be hosted at 6:00 PM on February 10th and announced the various funnel dates. Morey also shared next steps for addressing the board's legislative priorities as proposed legislation is released.

507: Superintendent's Update

Superintendent Bisgard shared that the district has approximately seven weather days built into the calendar, so the two recent cancellation days and late start will not need to be made up at this time. Bisgard also announced that January 9th is Law Enforcement Appreciation Day.

600: Unfinished Business

601: Approval of Plans and Specifications – Exhibit 601.1 **Motion 107-01-09**

MOTION by Buchholz to approve the plans and specs regarding the Oak Ridge roof project as presented. Second by Nelson. Voice vote, all ayes. Motion carried.

602: Approval of Plans and Specifications – Exhibit 602.1 **Motion 108-01-09**

MOTION by Weaver to approve the plans and specs regarding the stadium parking lot project as presented. Second by Nelson. Voice vote, all ayes. Motion carried.

603: Approval of Issuance of SAVE Bonds – Exhibit 603.1 **Motion 109-01-09**

MOTION by Walker to approve the resolution supporting the proposed issuance of approximately \$17,000,000 school infrastructure, sales, services, and use tax revenue refunding bonds for use in the construction of the new administration building. Second by Weaver. Roll call vote, all ayes. Motion carried.

604: Approval of 2023-24 Calendar – Exhibit 604.1 **Motion 110-01-09**

MOTION by Wall to approve the 2023-24 school year calendar as presented. Second by Nelson. Morey stated there were staff concerns over the short length of winter break. Bisgard shared information on gathering staff feedback on the calendar and that there are approximately six weather days built in. Morey shared that if winter break is longer, the end of the school year would push back into June. Bisgard shared information on professional learning days and trickledown effects that result from scheduling early release days throughout the year. Voice vote, all ayes. Motion carried.

700: New Business

701: Set Public Hearing **Motion 111-01-09**

MOTION by Weaver to set a public hearing for 5:00 PM on January 23, 2023, at the Learning Resource Center regarding the plans and specifications for the new administration building. Second by Wall. Voice vote, all ayes. Motion carried.

702: At-Risk/Dropout Prevention Modified Supplemental Application – Exhibit 702.1 Motion 112-01-09
MOTION by Wall to approve the 2023-24 At-Risk/Dropout Prevention Modified Supplemental Application in the amount of \$1,424,315, and for this amount to be submitted to the School Budget Review Committee for consideration of increased spending authority. Second by Walker. Voice vote, all ayes. Motion carried.

703: Open Enrollment Requests Motion 113-01-09
MOTION by Walker to approve the open enrollment requests as presented. Second by Wall. Voice vote, all ayes. Motion carried.

APPROVED IN

Name	Grade	Resident District
Caya, Dillon	11 th	Cedar Rapids CSD
Escobar-Lopez, Daylin	3 rd	Cedar Rapids CSD

DENIED IN

Name	Grade	Resident District	Reason
Fitzpatrick, Izabel	9 th	Cedar Rapids CSD	Insufficient space

800: Consent Agenda Motion 114-01-09

MOTION by Walker to approve the consent agenda as presented. Second by Nelson. Voice vote, all ayes. Motion carried.

801: Personnel

Certified Staff: Assignment/Reassignment/Transfer

Name	Assignment	Dept Action	Salary Placement
Becker, Jessica	EH/WF: ELL Teacher	1/3/23	MA, Step 8
Pilcher, Katie	BW: Substitute Educator	2/4/23	BA, Step 1
Swick, Candace	WF: Substitute Educator	12/12/22	BA, Step 1

Classified Staff: Assignment/Reassignment/Transfer

Name	Assignment	Dept Action	Salary Placement
Carolyn, Chisa	BW: From General Ed Asst to Media Assistant	1/3/23	Same
Celik, Ozgur	AC: Aquatic Instructor	12/27/22	\$13.00/hour
Chauhan, Shivangi	BW: Student Support Associate	1/3/23	LMSEAA II, Step 1
David Rajan, Shalini	WF: Student Support Associate	12/19/22	LMSEAA II, Step 1
Huff, Carol	HS: Media Assistant	1/9/23	LMSEAA I, Step 1
Hutchcroft, Karen	EH: Student Support Associate	1/10/23	LMSEAA II, Step 1
McCallum, Kiersten	NS: From Sub to IC General Help	12/19/22	PTNS, Step 1
Philips, Anthony	OR: Custodian	12/19/22	SEIU C, Step 1
Regnier, Kevin	O&M: HVAC Technician	1/3/23	SEIU F, +\$4.00
Walker, Dondrea	TR: Regular Sub Bus Driver	12/21/22	Step 1
Young, Haley	NE: Student Support Associate	1/3/23	LMSEAA II, Step 1

Classified Staff: Resignation

Name	Assignment	Dept Action	Reason
Burian, Verna	NS: OR General Help/Cashier	12/22/22	Other employment
Gilliland, Janet	WE: Health Assistant	12/22/22	Other employment
Feldermann, Morgan	EH: Student Support Associate	1/3/23	Personal
Roby, Melissa	NS: IC General Help	12/8/22	Personal
Simons, Kelly	BW: Media Assistant	12/22/22	Personal

Name	Assignment	Dept Action	Reason
Torson, Stephen	TR: Regular Sub Bus Driver	12/9/22	Other employment
Wiedenheft, Caitlin	LRC: Communications Assistant/Social Media	1/13/23	Other employment

Co/Extra-Curricular Staff: Assignment/Reassignment/Transfer

Name	Assignment	Dept Action	Salary Placement
Hugo, Charlie	EX: Assistant Boys Swim Coach	12/1/22	\$3,018
Mahmens, Mitch	HS: Assistant Varsity Football Coach	12/19/22	\$4,258
Read, Henry	HS: .5 Assistant Varsity Baseball Coach	12/20/22	\$2,264
Tichy, Trevor	HS: JV2 Girls Soccer Coach	3/13/23	\$3,396

Co/Extra-Curricular Staff: Resignation

Name	Assignment	Dept Action	Reason
Edwards, Ceth	HS: Assistant 9 th Gr Football Coach	12/12/22	Personal

802: Approval of December 12th Minutes – Exhibit 802.1

803: Approval of December 15th Minutes – Exhibit 803.1

804: Approval of December 19th Minutes – Exhibit 804.1

805: Approval of Bills – Exhibit 805.1

806: Approval of Contracts – Exhibits 806.1-8

1. RelayHub service agreement
2. PowerSchool license and subscription fees agreement
3. Frontline Education for Financial Planning Analytics subscription agreement
4. Frontline Education for Student Analytics Lab subscription agreement
5. Edmentum for EdOptions Academy overdraft payment agreement
6. University of Iowa cooperative agreement
7. Gary Hoobler independent contractor agreement
8. Indian Creek PTO non-commercial licensing agreement
9. Special education instructional services agreements with Alburnett CSD (7), Cedar Rapids CSD (48), Central City CSD (1), College CSD (1), Des Moines Independent CSD (1), District Court Placed (1), Dubuque CSD (1), Hudson CSD (1), Iowa City CSD (3), Lisbon CSD (1), Marion Independent (27), Mediapolis CSD (1), Mt Vernon CSD (1), Muscatine CSD (2), Waterloo CSD (1), and West Delaware County CSD (1). *For student confidentiality, exhibits are not provided.*

900: Board Communications, Calendar, and Committees

901: Board Communications

Morey facilitated a discussion on the progress and next steps pertaining to the board's goals including allocation and prioritization of resources. Morey also shared information on how to earn IASB board award credits and announced March 3rd as the date for MANE Event.

902: Board Calendar

Date	Time	Event	Location
Jan 16	5:00 PM	Diversity/Equity/Inclusion Committee	Boardroom
Jan 19	7:30 AM	Finance/Audit Committee	LRC Room 203

Date	Time	Event	Location
Jan 19	5:30 PM	Marion City Council (<i>Wall</i>)	City Hall/Virtual
Jan 23	5:00 PM	Board Meeting	Boardroom
Jan 26	11:30 AM	Board Visit	LMHS
Date	Time	Event	Location
Feb 2	Noon	Linn County Conference Board (<i>Buchholz</i>)	Linn Co Admin Building
Feb 6	5:00 PM	Board Meeting	Boardroom
Feb 8	4:15 PM	CTE Committee	LRC Room 304/305
Feb 9	5:30 PM	Marion City Council (<i>Morey</i>)	City Hall
Feb 13	5:00 PM	Diversity/Equity/Inclusion Committee	Boardroom
Feb 14	9:00 AM	IASB Day on the Hill (<i>Morey</i>)	Des Moines
Feb 20	5:00 PM	Board Meeting	Boardroom
Feb 23	11:30 AM	Board Visit	Bowman Woods
Feb 23	5:30 PM	Marion City Council (<i>Rollinger</i>)	City Hall

903: Committees/Advisories

Committee	2022-23 Representatives
Finance/Audit Committee	Buchholz, Morey, and Weaver
Policy Committee	Morey, Nelson, and Wall
Career & Technical Education Advisory (CTE)	Nelson, Rollinger, and Walker
School Improvement Advisory Committee (SIAC)	Rollinger, Walker, and Wall

1000: Adjournment *Motion 115-01-09*

MOTION by Buchholz to adjourn the meeting at 6:38 PM. Second by Wall. Voice vote, all ayes.
Motion carried.

Brittania Morey, Board President

David Nicholson, Board Secretary/Treasurer

**LMCSD School Board Work Session Minutes
January 9, 2023**

100: Call to Order and Determination of a Quorum

The Linn-Mar Board of Directors work session was called to order at 6:55 PM in the boardroom of the Learning Resource Center (2999 N 10th St, Marion). Roll was taken to determine a quorum. Present: Buchholz, Morey, Nelson, Rollinger, Walker, Wall, and Weaver. Administration present: Bisgard, Nicholson, Christian, Breitsfelder, and Ramos. Absent: Wear and Read.

200: Adoption of the Agenda *Motion 116-01-09*

MOTION by Weaver to adopt the agenda as presented. Second by Wall. Voice vote, all ayes. Motion carried.

300: Work Session

301: Superintendent Search

Morey facilitated a discussion on the search process for a new superintendent. The board was in agreement to interview three of the seven firms that submitted Requests for Proposals. The firms chosen to be interviewed were Grundmeyer Leader Services (Huxley, IA), EDWise (Alta, IA), and McPherson & Jacobson (Omaha, NE). The interviews will be held during board work sessions the evenings of January 11th and/or January 16th. Each interview will be 30 minutes in length, followed by a 15-minutes debrief session. Interviews will be either in-person or via ZOOM online conferencing.

400: Adjournment *Motion 117-01-09*

MOTION by Nelson to adjourn the work session at 7:41 PM. Second by Rollinger. Voice vote, all ayes. Motion carried.

Brittania Morey, Board President

David Nicholson, Board Secretary/Treasurer

**LMCSD School Board Work Session Minutes
January 11, 2023**

100: Call to Order and Determination of a Quorum

The Linn-Mar Board of Directors work session was called to order at 6:45 PM in the boardroom of the Learning Resource Center (2999 N 10th St, Marion). Roll was taken to determine a quorum. Present: Buchholz, Morey, Nelson, Rollinger, Walker, Wall, and Weaver. Administration present: Nicholson and Christian.

200: Adoption of the Agenda *Motion 118-01-11*

MOTION by Buchholz to adopt the agenda as presented. Second by Walker. Voice vote, all ayes. Motion carried.

300: Work Session

301: Superintendent Search

Morey facilitated virtual interviews with the following search firms in relation to the superintendent search: Grundmeyer Leader Services (Huxley, IA) and EDWise, LLC. (Alta, IA).

400: Adjournment *Motion 119-01-11*

MOTION by Buchholz to adjourn the work session at 8:04 PM. Second by Nelson. Voice vote, all ayes. Motion carried.

Brittania Morey, Board President

David Nicholson, Board Secretary/Treasurer

**LMCSD School Board
Work Session Minutes
January 16, 2023**

100: Call to Order and Determination of a Quorum

The Linn-Mar Board of Directors work session was called to order at 6:15 PM in the boardroom of the Learning Resource Center (2999 N 10th St, Marion). Roll was taken to determine a quorum. Present: Buchholz, Morey, Nelson, Rollinger, and Weaver. Absent: Walker and Wall. Administration present: Nicholson.

200: Adoption of the Agenda *Motion 120-01-16*

MOTION by Weaver to adopt the agenda as presented. Second by Nelson. Voice vote, all ayes. Motion carried.

300: Work Session

301: Superintendent Search

Morey facilitated a virtual interview with McPherson & Jacobson (Omaha, NE) as a potential search firm in relation to the superintendent search.

400: Adjournment *Motion 121-01-16*

MOTION by Buchholz to adjourn the work session at 7:06 PM. Second by Nelson. Voice vote, all ayes. Motion carried.

Brittania Morey, Board President

David Nicholson, Board Secretary/Treasurer

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 01/06/2023 - 01/19/2023

Fiscal Year: 2022-2023

Vendor Name	Description	Check Total
Fund: AQUATIC CENTER		
AMES CYCLONE AQUATICS CLUB	GENERAL SUPPLIES	\$2,840.00
IOWA SWIMMING, INC (DES MOINES)	GENERAL SUPPLIES	\$3,306.00
USA SWIMMING/IOWA SWIMMING, INC	GENERAL SUPPLIES	\$30.00
YMCA OF GREATER DES MOINES	GENERAL SUPPLIES	\$2,020.00
Fund Total:		\$8,196.00
Fund: GENERAL		
ABILITY PHYSICAL THERAPY, P.C.	INSTRUCTIONAL SUPPLIES	\$3,208.33
ADVANCE AUTO PARTS	REPAIR PARTS	\$69.30
ADVANCE AUTO PARTS	TRANSP. PARTS	\$147.53
ADVANTAGE	GENERAL SUPPLIES	\$108.54
AIRGAS NORTH CENTRAL	GENERAL SUPPLIES	\$650.96
AIRGAS NORTH CENTRAL	INSTRUCTIONAL SUPPLIES	\$298.85
ALLIANT ENERGY	ELECTRICITY	\$167.91
ASAVIE TECHNOLOGIES/AKAMAI TECHNOLOGIES	COMPUTER SOFTWARE	\$60.00
AT & T MOBILTY	TELEPHONE	\$2,150.77
BARNARD INSTRUMENT REPAIR, INC	INSTRUCTIONAL SUPPLIES	\$225.00
BYTESPEED LLC	INSTRUCTIONAL SUPPLIES	\$25,975.00
CAPITAL ONE	GENERAL SUPPLIES	\$137.57
CAPITAL ONE	INSTRUCTIONAL SUPPLIES	\$590.56
CAPITAL SANITARY	MAINTENANCE SUPPLIES	\$363.65
CEDAR RAPIDS WATER DEPT	WATER/SEWER	\$1,043.85
CEDAR VALLEY WORLD TRAVEL	TRANSP PRIVATE CONT	\$2,930.00
CENTRAL STATES BUS SALES INC	TRANSP. PARTS	\$1,935.61
CENTURYLINK	TELEPHONE	\$57.06
CITY LAUNDERING COMPANY	GENERAL SUPPLIES	\$491.40
CITY OF MARION.	OTHER PROFESSIONAL	\$1,285.20
CMS COMMUNICATIONS	COMP/TECH HARDWARE	\$1,152.12
CR/LC SOLID WASTE AGENCY	GROUPS UPKEEP	\$259.40
CROWBAR'S	GENERAL SUPPLIES	\$10.38
CULLIGAN	GENERAL SUPPLIES	\$1,124.85
CUMMINS SALES AND SERVICE	VEHICLE REPAIR	\$1,855.60
EMPLOYEE RESOURCE SYSTEMS, INC	OTHER PROFESSIONAL	\$1,779.39
FEDEX	INSTRUCTIONAL SUPPLIES	\$17.02
FOLLETT CONTENT SOLUTIONS, LLC	LIBRARY BOOKS	\$1,866.85
FUTURE LINE	REPAIR PARTS	\$165.14
GRAINGER	GENERAL SUPPLIES	\$1,530.84
GRANT WOOD AEA	GENERAL SUPPLIES	\$5.75
GRANT WOOD AEA	INSTRUCTIONAL SUPPLIES	\$359.26
GRANT WOOD AEA	OTHER PROFESSIONAL	\$172.80
GREENWOOD CLEANING SYSTEMS	MAINTENANCE SUPPLIES	\$16,038.26
HOBART SERVICE	GENERAL SUPPLIES	\$264.00
HOGLUND BUS CO. INC	TRANSP. PARTS	\$1,348.46
IMON COMMUNICATIONS LLC	INTERNET- COVID RELATED	\$180.00

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 01/06/2023 - 01/19/2023

Fiscal Year: 2022-2023

Vendor Name	Description	Check Total
IMON COMMUNICATIONS LLC	TELEPHONE	\$2,162.39
INVOLTA	OTHER TECH SER	\$470.00
IOWA COMMUNICATIONS NETWORK	COMP/TECH HARDWARE	\$9.43
JASCHEN JON	OFFICIAL/JUDGE	\$80.00
JOHNSTONE SUPPLY	HEAT/PLUMBING SUPPLY	\$660.10
KIRKWOOD COMM COLLEGE	OTHER TECH SER	\$100.00
KIRKWOOD COMM COLLEGE	TUITION-COMM COLLEGE	\$23,626.00
LINN CO-OP OIL	DIESEL	\$19,644.00
LINN CO-OP OIL	GASOLINE	\$6,659.60
LINN CO-OP OIL	GREASE,OIL,LUBE,COOL	\$189.72
LINN COUNTY REC	ELECTRICITY	\$42,195.60
LISBON COMMUNITY SCHOOL DISTRICT	TUITION OPEN ENROLL	\$3,962.57
LUCK'S MUSIC LIBRARY	INSTRUCTIONAL SUPPLIES	\$459.74
LUENSE BRET	OFFICIAL/JUDGE	\$80.00
MAKA BLIND COMPANY	EQUIPMENT >\$5,000	\$8,868.00
MARCO TECHNOLOGIES, LLC	GENERAL SUPPLIES	\$243.51
MARION JANITORIAL SUPPLY CO	MAINTENANCE SUPPLIES	\$896.45
MCCORMICK'S GROUP LLC	EQUIPMENT >\$5,000	\$16,289.99
MCCORMICK'S GROUP LLC	INSTRUCTIONAL SUPPLIES	\$754.00
MCMASTER-CARR	GENERAL SUPPLIES	\$206.32
MENARDS -13127	GENERAL SUPPLIES	\$518.76
MENARDS -13127	INSTRUCTIONAL SUPPLIES	\$203.05
MENARDS -13127	SHOP TOOLS/EQUIPMENT	\$876.39
MICROLOGY INC	INSTRUCTIONAL SUPPLIES	\$59.19
MIDWEST WHEEL	TRANSP. PARTS	\$590.09
MODERN PIPING INC	REPAIR/MAINT SERVICE	\$260.00
NAPA AUTO PARTS	TRANSP. PARTS	\$208.76
NASCO	INSTRUCTIONAL SUPPLIES	\$86.62
ORKIN PEST CONTROL	OTHER PROFESSIONAL	\$45.00
PARTS TOWN, LLC	GENERAL SUPPLIES	\$728.63
PEPPER J.W. & SON, INC	INSTRUCTIONAL SUPPLIES	\$37.49
QUILL CORPORATION	INSTRUCTIONAL SUPPLIES	\$17.26
RIPLEY RICHARD	OFFICIAL/JUDGE	\$80.00
RIVERSIDE INSIGHTS	CONSUMABLE WORKBOOKS	\$2,508.17
ROCHESTER ARMORED CAR CO INC	GENERAL SUPPLIES	\$769.60
ROYAL IMAGING SUPPLIES	INSTRUCTIONAL SUPPLIES	\$322.00
SCHIMBERG	HEAT/PLUMBING SUPPLY	\$2,996.79
SERVPRO OF NW PORTLAND	REPAIR/MAINT SERVICE	\$2,928.86
STATE HYGIENIC LABORATORY	GENERAL SUPPLIES	\$40.50
SWANK MOVIE LICENSING USA	GENERAL SUPPLIES	\$576.00
THE FILTER SHOP, INC	MAINTENANCE SUPPLIES	\$519.07
THE PAPER CORPORATION	MAINTENANCE SUPPLIES	\$4,640.48
THE SHREDDER	OTHER PROFESSIONAL	\$417.00
TRANE U.S. INC.	HEAT/PLUMBING SUPPLY	\$220.92
TRI-CITY ELECTRIC COMPANY OF IOWA	COMP/TECH HARDWARE	\$1,252.44

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 01/06/2023 - 01/19/2023

Fiscal Year: 2022-2023

Vendor Name	Description	Check Total
TRI-CITY ELECTRIC COMPANY OF IOWA	COMPUTER SOFTWARE	\$5,868.30
TRI-CITY ELECTRIC COMPANY OF IOWA	TECH REPAIRS	\$826.00
VAN METER CO	ELECTRICAL SUPPLY	\$1,418.63
VARSITY GROUP	EQUIPMENT >\$5,000	\$5,000.00
WALSH DOOR & HARDWARE	GENERAL SUPPLIES	\$300.00
WEST MUSIC CO	INSTRUCTIONAL SUPPLIES	\$213.28
ZEIDIEH GHYAS	Professional Educational Services	\$500.00
Fund Total:		\$232,613.91
Fund: LOCAL OPT SALES TAX		
D&N FENCE CO	CONSTRUCTION SERV	\$2,546.00
TERRACON CONSULTANTS INC	OTHER PROFESSIONAL	\$7,950.00
Fund Total:		\$10,496.00
Fund: NUTRITION SERVICES		
ANDERSON ERICKSON DAIRY CO	PURCHASE FOOD	\$18,103.19
CITY LAUNDERING COMPANY	PROFESSIONAL	\$3,541.65
EMS DETERGENT SERVICES	GENERAL SUPPLIES	\$4,970.50
MARTIN BROTHERS DISTRIBUTING CO., INC	PURCHASE FOOD	\$34,040.97
PAN-O-GOLD BAKING CO.	PURCHASE FOOD	\$2,811.26
PERFORMANCE FOODSERVICE - CEDAR RAPIDS	GENERAL SUPPLIES	\$9,126.16
PERFORMANCE FOODSERVICE - CEDAR RAPIDS	PURCHASE FOOD	\$61,018.91
SHARMA NIYATI	UNEARNED REVENUE	\$202.25
Fund Total:		\$133,814.89
Fund: PHY PLANT & EQ LEVY		
BASEPOINT BUILDING AUTOMATIONS	BLDG. CONST SUPPLIES	\$2,730.00
COMMUNICATIONS ENGINEERING CO	BLDG. CONST SUPPLIES	\$2,994.33
DE LAGE LANDEN PUBLIC FINANCE	COMPUTER/COPIER RENT	\$5,194.70
DRYSPACE INC	CONSTRUCTION SERV	\$13,552.96
Fund Total:		\$24,471.99
Fund: PUB ED & REC LEVY		
OPN ARCHITECTS, INC.	ARCHITECT	\$1,453.54
ZIPPY' S SALT BARN LLC	GROUPS UPKEEP	\$6,141.04
Fund Total:		\$7,594.58
Fund: STUDENT ACTIVITY		
ANAMOSA COMMUNITY SCHOOLS	DUES AND FEES	\$90.00
APPLE COMPUTER INC	INSTRUCTIONAL SUPPLIES	\$449.00
BLEIL JORDAN	OFFICIAL/JUDGE	\$240.00
CAPITAL ONE	INSTRUCTIONAL SUPPLIES	\$152.84
CHALLIS JORDAN	OFFICIAL/JUDGE	\$440.00
CLEVELAND STACY	OFFICIAL/JUDGE	\$25.00
CONDON MICHAEL J	OFFICIAL/JUDGE	\$50.00
CORRIN CALVIN	OFFICIAL/JUDGE	\$206.90
CRAWFORD GREG	OFFICIAL/JUDGE	\$100.00
CULVERS GARDEN CENTER & GREENHOUSE	INSTRUCTIONAL SUPPLIES	\$430.00

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 01/06/2023 - 01/19/2023

Fiscal Year: 2022-2023

Vendor Name	Description	Check Total
DANIEL GRAWE	OFFICIAL/JUDGE	\$60.00
DAUBITZ JACKSON	INSTRUCTIONAL SUPPLIES	\$852.38
DUGGAN KYLE	OFFICIAL/JUDGE	\$100.00
FERRIS KEVIN	OFFICIAL/JUDGE	\$144.16
FINNEY JASON	OFFICIAL/JUDGE	\$240.00
FLOOD KEVIN	OFFICIAL/JUDGE	\$60.00
FLOSPORTS, INC	DUES AND FEES	\$62.56
FLUGGA-CIHA KIM	INSTRUCTIONAL SUPPLIES	\$425.00
FRIDAY MATT	OFFICIAL/JUDGE	\$125.00
GRANT WOOD AEA	INSTRUCTIONAL SUPPLIES	\$46.78
HARTL JEFF	OFFICIAL/JUDGE	\$134.04
HEITKAMP MARK	OFFICIAL/JUDGE	\$100.00
HENDERSON DENNIS	OFFICIAL/JUDGE	\$71.50
IOWA HIGH SCHOOL SPEECH ASSOC	DUES AND FEES	\$189.00
JANSSEN STEPHEN	OFFICIAL/JUDGE	\$66.90
JASPERS JACK	OFFICIAL/JUDGE	\$65.00
JOHNSON HANNAH	INSTRUCTIONAL SUPPLIES	\$1,028.23
KEEL JOHN W	OFFICIAL/JUDGE	\$65.00
KELLY CHARLES	OFFICIAL/JUDGE	\$240.00
KENNEDY HIGH SCHOOL	DUES AND FEES	\$125.00
KIDD, LOVAR	INSTRUCTIONAL SUPPLIES	\$800.00
LRS PORTABLES OF IOWA	INSTRUCTIONAL SUPPLIES	\$705.00
MARSHALL BENJAMIN	OFFICIAL/JUDGE	\$126.50
MCEOWEN TIMOTHY	OFFICIAL/JUDGE	\$211.50
MH ADVERTISING SPECIALTIES	INSTRUCTIONAL SUPPLIES	\$1,346.25
MONTGOMERY DOREN	OFFICIAL/JUDGE	\$240.00
MONTICELLO SPORTS	INSTRUCTIONAL SUPPLIES	\$170.00
OELWEIN COMMUNITY SCHOOL DISTRICT	DUES AND FEES	\$100.00
PANTINI ANDY	OFFICIAL/JUDGE	\$100.00
PATIK KIM	OFFICIAL/JUDGE	\$70.12
REPKO MIKE	OFFICIAL/JUDGE	\$110.00
RICHARD BRIGGS	OFFICIAL/JUDGE	\$240.00
SHANLEY STEVE	INSTRUCTIONAL SUPPLIES	\$100.00
SHAW BLAKE	INSTRUCTIONAL SUPPLIES	\$100.00
SIEREN RANDY	OFFICIAL/JUDGE	\$100.00
SOUTHARD LINDA	INSTRUCTIONAL SUPPLIES	\$1,363.28
STAMP SHEA	OFFICIAL/JUDGE	\$121.44
STONE TRACY	OFFICIAL/JUDGE	\$65.00
SWAN RICK	OFFICIAL/JUDGE	\$212.42
THOMA DAVID	OFFICIAL/JUDGE	\$100.00
TIEDE, DAVID	INSTRUCTIONAL SUPPLIES	\$100.00
UMLAND DON	OFFICIAL/JUDGE	\$100.00
VARSITY SPIRIT	INSTRUCTIONAL SUPPLIES	\$219.15
VILLARREAL SERGIO	OFFICIAL/JUDGE	\$100.00
WELTER KEN	OFFICIAL/JUDGE	\$100.00

Linn-Mar Community School District

IA - Warrants Paid Listing

Criteria

Date Range: 01/06/2023 - 01/19/2023

Fiscal Year: 2022-2023

Vendor Name	Description	Check Total
WEST MUSIC CO	INSTRUCTIONAL SUPPLIES	\$998.00
WIEBEL GLEN	OFFICIAL/JUDGE	\$50.00
WILKERSON JASON	OFFICIAL/JUDGE	\$240.00
WINDSTAR LINES	TRAVEL	\$2,659.90
XAVIER HIGH SCHOOL	DUES AND FEES	\$250.00
ZIEGLER STORM	INSTRUCTIONAL SUPPLIES	\$800.00

Fund Total: \$18,382.85

Grand Total: \$435,570.22

End of Report

LICENSE AGREEMENT
NON-COMMERCIAL

This license agreement ("Agreement") is made on the Effective Date, as defined in the signature block, by Linn-Mar Community School District, and Iowa school corporation ("Licensor"), and the undersigned ("Licensee").

1. DEFINITIONS

1.1 "Trademarks" means the word and logo marks depicted in Exhibit A.

1.2 "Licensed Product" means the products bearing the Trademarks.

1.3 "Royalty Rate" means the percentage defined in Exhibit B.

1.4 "Net Sales" means Licensee's gross invoice amount billed to customers of Licensed Products, less discounts and allowances actually shown on the invoice and, further, less any bona fide returns supported by credit memoranda actually issued to the customers. No other costs incurred in the manufacturing, selling, advertising, and distribution of the Licensed Products shall be deducted, nor shall any deduction be allowed for any uncollectible accounts or allowances.

1.5 "Licensed Market" means the types of products that may be marked with the Trademarks, as defined in Exhibit B.

1.6 "Customers" means the people to whom Licensed Products may be sold, as defined in Exhibit B.

1.7 "Term" means the period of time, as defined in Exhibit B, starting from the Effective Date.

2. LICENSE

2.1 Scope of License. Licensor grants to Licensee a non-exclusive license to make, have made, and sell Licensed Products in the Licensed Market throughout the world to Customers. Licensee shall not have the right to sub-license beyond the extent necessary to manufacture the Licensed Products. Licensee shall make no other use of the Trademarks.

2.2 Royalty. Licensee shall pay Licensor a royalty equal to the Royalty Rate time Net Sales.

2.3 Code of Conduct. The grant of the license to the Licensee is contingent upon Licensee agreeing to and adhering to the Code of Conduct, attached at Exhibit C.

3. LICENSOR'S CONTROL

3.1 In order to protect and preserve Licensor's rights in the Trademarks, Licensee agrees that (i) prior to the first use of the Trademarks by Licensee, Licensee shall obtain a Licensor's approval of all aspects of such use, including quality of the Licensed Product; and (ii) once Licensee's use of the Trademarks is initially approved by Licensor, any subsequent modification in such use, including changes in quality of the licensed Product, must be reviewed and approved by Licensor prior to implementation of such modification. Licensor may terminate this Agreement if Licensee fails to abide by these quality control provisions.

4. USE OF THE TRADEMARK

4.1 Trademark Format. Licensor retains the right to specify, from time to time, the format in which Licensee shall use the Trademarks, and Licensee shall only use the Trademarks in a format approved by Licensor.

4.2 Proper Notice and Acknowledgement. Every use of the Trademark by Licensee shall incorporate a superscript TM or a circle enclosing an R, as directed by Licensor.

4.3 Impairment of Licensor's Rights. Whether during or after the term of this Agreement, Licensee shall not challenge or otherwise impair Licensor's rights in the Trademarks. Licensee shall not apply for the registration of, or cause or allow the filing of an application for the registration of, a tradename, trademark or service mark which is identical to or confusingly similar to any of the Trademarks.

4.4 Licensor's Rights and Remedies. Licensee agrees that Licensor retains, and may exercise, all rights and remedies available to Licensor as a result of Licensee's breach of this Agreement, misuse of the

Trademarks, or any other use of the Trademarks by Licensee which is not expressly permitted by this Agreement.

5. TERMINATION

5.1 Termination without Cause. Either party may terminate this Agreement, with or without cause, by delivering written notice of termination to the other party, and, unless a later date is specified in such notice, termination shall be effective thirty (30) days after the date such notice is given.

5.2 Termination for Cause. Notwithstanding the provisions of Section 5.1, this Agreement shall automatically terminate without notice from Licensor if: (i) Licensee violates the Code of Conduct; (ii) Licensee attempts to assign, transfer or otherwise convey, without first obtaining Licensor's written consent, any of the rights granted to Licensee; (iii) Licensee fails to obtain Licensor's approval of Licensee's use of the Trademark in accordance with Section 3 of this Agreement; (iv) Licensee uses the Trademark in a manner in violation of, or otherwise inconsistent with, the restrictions imposed by or in connection with Section 4 of this Agreement; or (v) Licensee uses the Trademark in a manner not expressly permitted by this Agreement.

5.3 Effect of Termination. All rights granted by this Agreement, shall expire upon termination of this Agreement, and upon termination Licensee shall immediately cease and desist from all further use of the Trademarks, except that Licensee may continue to sell off Licensed Products in its inventory for a period of ninety (90) days.

6. REPORTING AND PAYMENTS

6.1 Licensee shall provide Licensor a report within thirty (30) days of the end of each Reporting Period, as defined in Exhibit B. The report shall detail the number of Licensed Products sold, the Net Sales of Licensed Products and royalties due. The report shall be accompanied by payment of the royalties due. If no royalties are due, the report shall so state.

7. MISCELLANEOUS

7.1 Indemnification. Licensee agrees to indemnify and hold harmless Licensor and its board, officers, employees, and contractors from any and all claims or allegations for damage or injury to persons or property or for loss of life or limb under any product liability, tort liability or similar cause of action arising out of or in connection with (i) its activities or (ii) the use of License Products by third parties.

7.2 Assignment. Except as permitted, Licensee shall not assign, sublicense, transfer, or otherwise convey Licensee's rights or obligations without Licensor's prior written consent.

7.3 Applicable Law. This Agreement shall be interpreted, construed, and enforced pursuant to, and in accordance with, the laws of the State of Iowa. Parties agree that jurisdiction is proper in the courts of Linn County, Iowa.

7.4 Entire Agreement. This Agreement supersedes all previous agreements, understandings, and arrangements between the parties, whether oral or written, and constitutes the entire agreement between the parties.

7.5 Amendments. This Agreement may not be modified except by an agreement in writing executed by the parties hereto.

7.6 Waivers. The waiver by either party of a breach or other violation of any provision of this Agreement shall not operate as a waiver of any subsequent breach of the same or other provision of this Agreement.

7.7 Notice. All communication to be given under this Agreement shall be in writing and shall be delivered by hand, by facsimile, by registered or certified mail through the United States Postal Service, or by courier service at the addresses listed below.

7.8 Counterparts. This Agreement may be executed in several counterparts, each of which shall be an original, but all of which together shall constitute one and the same Agreement.

RECEIVED

By: So Date: 1.11.23

IN WITNESS WHEREOF, the parties hereto have caused the Agreement to be executed by their duly authorized representatives as of the date first set forth above.

Please print (except for your signature) and provide all the information requested.

Licensee: (Non-Commercial)

Full Name of Group: Westfield Elementary
(Example: LM Red 3rd grade basketball)

Contact's Title/Position: Teacher Librarian
(Example: Head Coach)

Contact's Name (print): Kaitlin Mikkola

Contact's Signature: Kaitlin Mikkola Date Signed: 1/12/23

Contact Information: Phone: 319-447-3354
Email: Kaitlin.mikkola@linnmar.k12.ia.us
Full Address: 901 East Main St
Robins, IA 52328

Licensors:

Linn-Mar Community School District
2999 N 10th Street, Marion, IA 52302
District Contact: Kevin Fry, Communications/Media Coordinator
Email: kfry@linnmar.k12.ia.us
Phone: (319) 730-3530

Board President's Name (printed): Brittania Morey

Board President's Signature: _____ Date: _____

Exhibit A

a)



b)



c)



d)



e)



f) Linn-Mar Community School District

g) Linn-Mar Lions

Exhibit B

Non-Commercial

Royalty Rate: 0%

Licensed Markets: 1) Nothing prohibited by the Code of Conduct; 2) Licensor approved clothing for members of the group such as uniforms or event T-shirts; and 3) Licensor approved promotional materials for the group

Customers: Members of the group

Term: Five (5) years

Reporting Period: Annually

CODE OF CONDUCT
COMMERCIAL

Prohibited Items. Licensee shall not use any Trademarks in connection with the promotion of sexual activity or tobacco, alcohol or illegal drug use including refraining from using the Trademarks i) in combinations with any positive or neutral mention of sexual activity, tobacco, alcohol, or illegal drugs; and ii) on any item used during sexual activity or used for consuming tobacco, alcohol, or illegal drugs.

Supplier Performance. Licensee is expected to provide the highest level of ethics and service in all business facets which include categories such as products and services, delivery, administration, and customer service. Licensee shall not engage in unscrupulous business practices and misrepresentations of any type. Licensee and its representatives shall be courteous, considerate, prompt, and businesslike with those whom they deal including employers, employees, suppliers, and the general public. Licensees may be subject to formal evaluations.

Gifts. Licensor's officials and employees cannot accept anything of value from a Licensee, such as personal gifts or gratuities, which may be construed to have been given to influence the official or employee.

Compensation. Licensee shall ensure that its employees and the employees of all its subcontractors, shall earn at least the minimum wage as required by the law of the location of manufacture.

Working Conditions. Licensee shall provide a safe and healthy working environment and have a safety program that proactively identifies and eliminates workplace hazards. Employees shall not be required to work more than the limits on the regular hours allowed by the law of the location of manufacture.

Workers' Rights. Employees of Licensee and subcontractors shall have the right to speak up about working conditions without fear of retaliation. No employee may be subjected to physical, sexual, or verbal harassment. No employee may be discriminated against in employment in any way on the basis of race, creed, color, religion, gender, age, national origin, marital status, sexual orientation, gender identity, covered military veteran, disability, genetic information, familial status, physical attribute, political belief/party preference, or socio-economic status.

Legal Compliance. Licensee shall comply with all the laws and regulation governing the workplace and Licensee's conduct of its business affairs. Where there are differences or conflicts with this Code of Conduct and the applicable laws, the higher standard will prevail.

RECEIVED

Exhibit 807.1

By: SG Date: 1/18/23

Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 st thru December 31 st	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 st thru March 31 st	December meeting	
By February 15 th for fundraisers occurring from April 1 st thru May 31 st	March meeting	
By April 15 th for fundraisers occurring from June 1 st thru September 30 th	First meeting in May	

REMINDERS: All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: High School Sponsoring Group: Student Council

Contact Name: Honey Sue Heater Contact Phone: 319-447-3070

Contact Email: hheater@linnmar.k12.iowa.us District Account Code: 21.0109.1900.950.7407

Description of Fundraising Activity (All information is required for the request to be considered)

Fundraising Activity: Spring Fling Dance

Activity Start/End Dates: Sat March 4, 2023 Estimated Proceeds: 5,000

Purpose/Use of Funds Raised (Must be specific): Proceeds from Dances support Student Council's mission at the High School. Leadership development Activities for members. And appreciation activities for our Student Body, Staff & Community

Administrator Approval:

I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: [Signature]Date: 1/18/2023

Business Office and Board Review/Approval:

Business Office Review/Approval: [Signature]Date: 1/18/23

Board Review/Approval: _____

Date: _____

Summary Due Date: April 14, 2023

Revised: 6/22; 7/22

School Finance Report

December 31, 2021

50% of the School Year Complete

	Current Budget (amended)	Beginning Fund Balance	Y-T-D Revenue	Exp This Mon	Exp. Last Month	Exp Y-T-D	% Exp (Budget)		Balance (Budget)	Balance (Revenues)	Balance (Fund)
1) Instructional (1000-1999)	\$66,921,000			\$5,590,367	\$5,302,712	\$22,394,800	33.5%		\$44,526,200		
2) Support Services(2000-2999)	\$32,850,600			\$2,525,563	\$2,437,262	\$13,827,886	42.1%		\$19,022,714		
3) Non-Instructional(3000-3999)	\$4,351,000			\$368,928	\$419,694	\$1,592,164	36.6%		\$2,758,836		
4) Other Expenditures((4000-6100)	\$26,160,916			\$1,023,108	\$516,707	\$37,613,682	143.8%		-\$11,452,766		
5) Interfund Transfers	\$7,294,064			\$530,341	\$484,613	\$4,859,186	66.6%		\$2,434,878		
Total	\$137,577,580			\$10,038,306	\$9,160,989	\$80,287,718	58.4%		\$57,289,863		
Operating Fund-10	\$97,648,952	\$13,955,156	\$40,723,761	\$8,190,238	\$7,950,402	\$35,538,420	36.4%		62,110,532	5,185,341	19,140,497
Activity-21	\$1,521,000	\$727,690	\$387,698	\$50,381	\$54,209	\$344,611	22.7%		1,176,389	43,087	770,777
Management-22	\$1,085,600	\$1,580,999	\$606,183	\$138,856	\$3,325	\$1,155,233	106.4%		(69,633)	(549,050)	1,031,949
PERL-24	\$391,000	\$279,130	\$173,667	\$7,215	\$72,951	\$121,128	31.0%		269,872	52,539	331,670
SAVE-33	\$8,297,109	\$6,495,345	\$4,562,360	\$514,875	\$488,546	\$5,510,403	66.4%		2,786,706	(948,043)	5,547,302
Other Capital Projects-31, 32, 35	\$1,625,000	\$2,231,057	\$42	\$1,781	\$76,744	\$584,979	36.0%		1,040,021	(584,937)	1,646,120
PPEL-36	\$9,801,955	\$5,037,518	\$2,272,999	\$111,788	\$52,105	\$2,526,734	25.8%		7,275,221	(253,735)	4,783,783
Debt Service-40	\$12,956,964	\$858,214	\$36,179,635	\$657,560	\$46,328	\$32,918,538	254.1%		(19,961,574)	3,261,096	4,119,310
Nutrition-61	\$4,000,000	\$1,457,143	\$1,730,118	\$350,705	\$400,473	\$1,432,427	35.8%		2,567,573	297,691	1,754,835
Aquatic Center-65	\$200,000	\$160,705	\$115,722	\$12,683	\$12,103	\$135,240	67.6%		64,760	(19,519)	141,186
Student Store-68	\$50,000	\$29,211	\$32,909	\$2,223	\$3,804	\$20,005	40.0%		29,995	12,904	42,115
Total	\$137,577,580	\$32,812,169	\$86,785,093	\$10,038,306	\$9,160,989	\$80,287,718	58.4%		57,289,863	6,497,376	39,309,545

Linn-Mar Community School District

Cash Balances

Fiscal Year: 2021-2022

Date Range: 12/01/2021 - 12/31/2021

Account Number	Title	Beginning Balance	Increases Debits	Decreases Credits	Cash Balance
10.0001.0000.000.0000.101000	CASH IN BANK	19,701,527.97	6,314,815.67	7,931,179.00	18,085,164.64
10.0002.0000.000.0000.101000	CASH IN BANK	5,109.92	1.52	0.00	5,111.44
10.0008.0000.000.0000.101000	CASH IN BANK	1,042,939.57	265.74	0.00	1,043,205.31
21.0001.0000.000.0000.101000	CASH IN BANK	2,321.93	4,575.36	4,575.36	2,321.93
21.0002.0000.000.0000.101000	CASH IN BANK	772,378.12	114,862.66	128,359.76	758,881.02
22.0006.0000.000.0000.101000	CASH IN BANK	1,146,035.59	24,769.60	138,856.00	1,031,949.19
24.0001.0000.000.0000.101000	CASH IN BANK	0.00	3,322.81	3,322.81	0.00
24.0003.0000.000.0000.101000	CASH IN BANK	370,453.30	7,582.58	7,197.98	370,837.90
33.0000.0000.000.0000.111010	1.885 REV BOND RESERVE CD	1,885,000.00	0.00	0.00	1,885,000.00
33.0003.0000.000.0000.101000	CASH IN BANK	3,483,926.07	690,951.46	514,874.57	3,660,002.96
35.0003.0000.000.0000.101000	CASH IN BANK	614,949.20	0.00	1,780.81	613,168.39
35.0008.0000.000.0000.101000	CASH IN BANK	1,338,710.44	5.58	0.00	1,338,716.02
36.0003.0000.000.0000.101000	CASH IN BANK	4,902,017.36	99,958.62	111,788.23	4,890,187.75
40.0003.0000.000.0000.101000	CASH IN BANK	4,110,924.39	665,945.44	657,560.14	4,119,309.69
61.0001.0000.000.0000.101000	CASH IN BANK	0.00	202,986.86	202,986.86	0.00
61.0004.0000.000.0000.101000	CASH IN BANK	1,488,254.33	962,171.28	351,724.74	2,098,700.87
65.0001.0000.000.0000.101000	CASH IN BANK	0.00	7,387.35	7,387.35	0.00
65.0002.0000.000.0000.101000	CASH IN BANK	157,670.56	27,726.75	13,379.43	172,017.88
68.0002.0000.000.0000.101000	CASH IN BANK	37,274.21	7,294.95	2,454.16	42,115.00
		<u>41,059,492.96</u>	<u>9,134,624.23</u>	<u>10,077,427.20</u>	<u>40,116,689.99</u>

End of Report

School Finance Report December 31, 2022

50% of the School Year Complete

	Current Budget	Beginning Fund Balance	Y-T-D Revenue	Exp This Mon	Exp. Last Month	Exp Y-T-D	% Exp (Budget)		Balance (Budget)	Balance (Revenues)	Balance (Fund)
1) Instructional (1000-1999)	\$70,815,000			\$5,654,013	\$5,624,005	\$22,705,033	32.1%		\$48,109,967		
2) Support Services(2000-2999)	\$33,612,000			\$2,717,644	\$2,808,468	\$15,329,497	45.6%		\$18,282,503		
3) Non-Instructional(3000-3999)	\$5,035,000			\$393,744	\$432,483	\$1,649,855	32.8%		\$3,385,145		
4) Other Expenditures((4000-6100)	\$23,070,282			\$1,179,897	\$717,420	\$7,756,588	33.6%		\$15,313,694		
5) Interfund Transfers	\$6,550,000			\$449,405	\$414,744	\$2,523,124	38.5%		\$4,026,876		
Total	\$139,082,282			\$10,394,703	\$9,997,119	\$49,964,097	35.9%		\$89,118,185		
Operating Fund-10	\$102,409,124	\$12,313,088	\$41,038,885	\$8,402,522	\$8,507,431	\$37,266,458	36.4%		65,142,666	3,772,428	16,085,516
Activity-21	\$1,100,000	\$804,717	\$493,844	\$87,530	\$79,383	\$464,512	42.2%		635,488	29,332	834,049
Management-22	\$1,375,000	\$1,443,078	\$1,219,004	\$170,975	\$137,870	\$1,432,491	104.2%		(57,491)	(213,487)	1,229,591
PERL-24	\$602,000	\$435,095	\$177,197	\$15,272	\$22,677	\$69,467	11.5%		532,533	107,730	542,825
SAVE-33	\$10,050,000	\$3,752,185	\$5,030,125	\$487,776	\$571,130	\$4,062,290	40.4%		5,987,710	967,834	4,720,020
Other Capital Projects-31, 32, 35	\$731,158	\$1,160,230	\$16,483	\$1,000	\$0	\$1,168,547	159.8%		(437,389)	(1,152,064)	8,166
PPEL-36	\$5,730,000	\$3,926,863	\$2,561,352	\$118,167	\$178,945	\$1,830,994	32.0%		3,899,006	730,358	4,657,221
Debt Service-40	\$12,150,000	\$346,133	\$2,995,519	\$720,181	\$70,529	\$2,032,360	16.7%		10,117,640	963,159	1,309,292
Nutrition-61	\$4,510,000	\$2,596,866	\$1,533,720	\$365,190	\$407,557	\$1,474,940	32.7%		3,035,060	58,779	2,655,646
Aquatic Center-65	\$375,000	\$234,938	\$113,836	\$20,334	\$19,807	\$143,722	38.3%		231,278	(29,885)	205,052
Student Store-68	\$50,000	\$26,779	\$26,365	\$5,755	\$1,790	\$18,316	36.6%		31,684	8,049	34,829
Total	\$139,082,282	\$27,039,974	\$55,206,330	\$10,394,703	\$9,997,119	\$49,964,097	35.9%		89,118,185	5,242,233	32,282,207

Linn-Mar Community School District

Cash Balances

Fiscal Year: 2022-2023

Date Range: 12/01/2022 - 12/31/2023

Account Number	Title	Beginning Balance	Increases Debits	Decreases Credits	Cash Balance
10.0001.0000.000.0000.101000	CASH IN BANK	16,473,889.77	7,036,721.08	9,638,726.51	13,871,884.34
10.0002.0000.000.0000.101000	CASH IN BANK	5,119.25	2.48	0.00	5,121.73
10.0008.0000.000.0000.101000	CASH IN BANK	1,056,642.37	2,761.75	0.00	1,059,404.12
21.0001.0000.000.0000.101000	CASH IN BANK	2,321.93	7,147.67	8,527.21	942.39
21.0002.0000.000.0000.101000	CASH IN BANK	829,177.89	428,395.01	345,682.75	911,890.15
22.0006.0000.000.0000.101000	CASH IN BANK	1,345,650.56	70,030.80	170,975.22	1,244,706.14
24.0001.0000.000.0000.101000	CASH IN BANK	0.00	3,329.41	3,329.41	0.00
24.0003.0000.000.0000.101000	CASH IN BANK	550,767.32	10,773.57	22,849.18	538,691.71
32.0003.0000.000.0000.101000	CASH IN BANK	(80,000.00)	0.00	0.00	(80,000.00)
33.0003.0000.000.0000.101000	CASH IN BANK	3,467,928.41	1,740,797.44	2,993,432.33	2,215,293.52
35.0003.0000.000.0000.101000	CASH IN BANK	(1,126,946.64)	0.00	1,000.00	(1,127,946.64)
35.0008.0000.000.0000.101000	CASH IN BANK	1,308,897.99	4,229.27	0.00	1,313,127.26
36.0003.0000.000.0000.101000	CASH IN BANK	4,464,182.42	374,503.60	1,361,292.77	3,477,393.25
40.0003.0000.000.0000.101000	CASH IN BANK	3,965,140.10	4,308,078.12	720,181.25	7,553,036.97
61.0001.0000.000.0000.101000	CASH IN BANK	0.00	205,683.33	287,224.05	(81,540.72)
61.0004.0000.000.0000.101000	CASH IN BANK	3,118,648.99	478,017.58	499,980.36	3,096,686.21
65.0001.0000.000.0000.101000	CASH IN BANK	0.00	12,241.83	17,569.74	(5,327.91)
65.0002.0000.000.0000.101000	CASH IN BANK	234,100.09	51,857.20	28,852.01	257,105.28
68.0002.0000.000.0000.101000	CASH IN BANK	36,200.16	4,959.55	8,750.18	32,409.53
		35,651,720.61	14,739,529.69	16,108,372.97	34,282,877.33

End of Report