

# LINN-MAR COMMUNITY SCHOOL DISTRICT

*Proclamation in Recognition of  
National Teacher Appreciation Week  
May 4-8, 2026*

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**WHEREAS**, National Teacher Appreciation Week became a celebration and recognition of educators due to the dedication of Eleanor Roosevelt in 1953; and

**WHEREAS**, the teachers of the Linn-Mar Community School District dedicate their time and efforts to empower achievement and learning excellence for all students; and

**WHEREAS**, our teachers work together with students, families, administrators, and community partners to *Inspire Learning...Unlock Potential...and Empower Achievement*, therefore be it

**PROCLAIMED**, that as President of the Linn-Mar Community School District Board of Directors, I proclaim the week of May 4-8, 2026, as National Teacher Appreciation Week, and I extend the Board's sincere thanks to our teachers for their commitment to educating our students.

A handwritten signature in black ink, reading "Katie Lowe Lancaster". The signature is written in a cursive style and is positioned above a horizontal line.

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Katie Lowe Lancaster, Board President

April 27, 2026

**Linn-Mar Community School District  
Proclamation in Recognition of  
School Board Appreciation Month**



**WHEREAS**, the Iowa Association of School Boards has declared the month of May as School Board Appreciation Month in recognition of the dedicated service of all Iowa school boards; and

**WHEREAS**, the members of the Linn-Mar Community School District Board of Directors volunteer their time as a visionary team dedicated to serving the district; and

**WHEREAS**, our school board members partnership with students, families, educators, and the community to ensure that the district provides a high-quality education and student achievement through unique learning opportunities for every student; and

**WHEREAS**, the Linn-Mar Board of Directors serves a critical role in visioning for tomorrow and ensuring the tough decisions are made that *Inspire Learning...Unlock Potential...and Empower Achievement*, therefore be it

**PROCLAIMED**, that as Superintendent of the Linn-Mar Community School District, I proclaim the month of May as School Board Appreciation Month and extend a thank you to our seven board members for their dedication to the district and community.

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Amy Kortemeyer, Superintendent

A handwritten signature in black ink that reads "Amy Kortemeyer". The signature is written in a cursive, flowing style.

April 27, 2026

# TRANSITION ALLIANCE PROGRAM (TAP): OVERVIEW and BENEFITS

*Key insights into partnership advantages and progress*

April 27, 2026



# LEARNING EXCELLENCE and THE TRANSITION ALLIANCE PROGRAM (TAP)



## Learning Excellence

We will empower student achievement through unique, differentiated learning opportunities.

**2.5** – Career/College Preparation Establish readiness goals for Linn-Mar graduates in the areas of college and career that build on opportunities including post-secondary exploration, work-based and project-based.



# WHAT IS TAP?

## **Collaborative Partnership**

TAP is a partnership between local schools and vocational rehabilitation services to support students with disabilities.

## **Individualized Transition Services**

TAP provides enhanced transition planning beyond federal requirements for students with IEPs, 504 educational plans, or a documented disability.

## **Employment and Independence**

The program aims to help students achieve competitive employment and independent adult living.

## **Continued Support**

TAP offers support up to age 25, or successful employment and closure of Vocational Rehabilitation file, ensuring seamless transition after high school graduation.



# WHY TAP MATTERS



## **Bridging Transition Gaps**

TAP provides continuous, year-round support beyond school, helping students with disabilities transition smoothly to work or further education.

## **Individualized, Vocational Focus**

TAP enhances school services by offering tailored vocational and employment guidance based on each student's strengths and goals.

## **Equitable and Accessible**

TAP is free of financial cost, making it inclusive and accessible to all students regardless of economic background.

## **Long-Term Stability and Outcomes**

By supporting students up to age 25, TAP promotes independence, reduces unemployment, and fosters workforce readiness.



# BENEFITS FOR STUDENTS



## **Career Exploration and Job Skills**

TAP helps students explore careers and develop job skills through counseling and work-based learning experiences.

## **Life Skills Development**

The program supports essential life skills, transportation skills training, communication, financial literacy, and independent living.

## **Post-Secondary Guidance**

TAP offers guidance for college exploration, applications, disability support, and financial aid processes.

## **Ongoing Employment Support**

TAP provides job placement and follow-up services to help students maintain and advance in their careers after graduation.



# BENEFITS FOR EDUCATORS AND EMPLOYERS

## **Support for Educators**

TAP provides specialized transition staff supporting teachers and counselors in planning and implementing student goals beyond high school.

## **Employer Benefits**

Employers gain prepared workers and receive job coaching, training, and support, ensuring successful employment placements.

## **Community and Workforce Impact**

TAP helps businesses demonstrate leadership, reduce turnover, and build a diverse, reliable future workforce.



# HOW TAP WORKS



## **Referral and Eligibility**

Students are identified through school collaboration and assessed for eligibility with support from IVRS services.

## **Career Assessment Activities**

Expanded assessments like job shadows and interest inventories help students identify meaningful career goals.

## **Individualized Plan Development**

A tailored employment plan outlines career goals, required services, and steps toward employment or education.

## **Job Readiness and Follow-Up**

TAP supports job readiness, paid experiences, placement, and ongoing follow-up to ensure career success.



# PROGRAM OUTCOMES AND IMPACT

## **Student Success and Employment**

TAP students gain paid work experience, increasing chances for competitive employment and sustained job retention.

## **School District Benefits**

TAP provides cost-effective transition services leveraging federal funding through shared-cost models for schools.

## **Community and Workforce Impact**

Communities benefit from a stronger, inclusive workforce and reduced dependence on long-term support systems.

## **Partnerships for Student Success**

TAP fosters collaboration between schools, businesses, and state agencies to support coordinated student success.





# QUESTIONS





# District Honors & Highlights

## April 27, 2026

**Athletic Honors:** Congratulations to the 15 Linn-Mar High School student-athletes that signed Letters of Intent on April 15th:

- Peyton Busch: University of Dubuque - Volleyball
- Trevor Denny: Black Hawk College - Golf
- Brody Donaldson: Quincy University - Baseball
- Mohamed Farhen: Mount Mercy - Soccer
- Max Faulkner: Iowa Western Community College - Golf
- Mason Grant: Wartburg College - Soccer
- Brooklyn Guild: Central College - Track & Field
- Aubrey Luck: Mount Mercy - Soccer
- Tate McEowen: University of Sioux Falls - Football
- Karsyn Michael: Wartburg College - Volleyball
- Harper Seaton: Coe College - Baseball
- Alexis Schaefer: Iowa Western Community College - Bowling
- Joel Sheets: Wartburg College - Soccer
- Tori Sletteland: Luther College - Diving
- Anna Sojka: Central College - Track & Field



**P.R.I.D.E. Honors:** Congratulations to the 24 Linn-Mar High School Seniors that were this year's recipients of the P.R.I.D.E. Award that celebrates students who demonstrate **P**erseverance, **R**espect, **I**ntegrity, **D**etermination, and **E**mpathy.

- Brady Barry
- Bronson Beals
- Kayla Bowden
- Adrian Cozine
- Avery Dechant
- Aidan Ehlinger
- Christina Gorsich
- Gavin Hatcher
- Benjamin Hedlund
- Conner Hedlund
- Emma Homan
- Harrison Kensinger
- Joshua Knapp
- Metzli Lopez
- Daniel Lorenz
- Sam Maneman
- Emmerson Middlekauff
- Jayden Miller Esquivel
- Fernanda Padilla
- Lea Paulson
- Chloe Rouse
- Abigail Sutcliffe
- Sharon Vasquez Guzman
- Michael Worden



**Drama Highlights:** Congratulations to the Oak Ridge Middle School students that presented *The Enchanted Bookshop*, to the Excelsior Middle School students that presented *Once Upon a Trial*, and to the Linn-Mar High School students that presented *Chicago: Teen Edition* in April. All of the presentations were great performances!



**Art Highlight:** Kudos to the 13 student artists that recently updated the historic mural at Linn-Mar High School.

- Back Row: Natalie Simpson, Autumn Zaehring, Sterling Nusbaum, Seneca Young, Maleah Miner, and Zara Smith
- Front Row: Madi Stagg, Marissa Miner, and Gavin Hatcher
- Not Pictured: Sophia Baker, Will Kennedy, Allison Switalski, and Rylee Thompson



**Band Honors:** Congratulations to the students from Boulder Peak Intermediate that were selected to be a part of the Coe College Honor Band!



**Teacher Highlight:** Congratulations to Hailee Hopkins, Echo Hill Elementary Music Teacher, for being a recipient of the KCRG-TV9 A+ for Education Award!

**Community Outreach Highlight:** Kudos to the Linn-Mar High School National Honor Society for organizing a successful blood drive with more than 40 students donating!



**OAK RIDGE BAND ROOM ADDITION  
LINN-MAR COMMUNITY SCHOOL DISTRICT  
MARION, IOWA**

**PROJECT NO. 26201000**

**SECTION 00 11 13  
ADVERTISEMENT FOR BIDS**

**FROM:**

**1.01 THE OWNER (HEREINAFTER REFERRED TO AS OWNER):**

- A. Linn-Mar Community School District
- B. 3556 Winslow Road, Marion, IA 52302

**1.02 AND THE ARCHITECT (HEREINAFTER REFERRED TO AS ARCHITECT):**

- A. OPN Architects, Inc.
- B. 200 5th Avenue SE, Suite 201, Cedar Rapids, IA 52401

**1.03 TO: POTENTIAL BIDDERS**

- A. On behalf of Linn-Mar Community School District, sealed bids will be received at the Administration Offices at 3556 Winslow Road, Marion, IA 52302, before 2:00 p.m. local time on June 2, 2026 (in accordance with the designated clock in the receiving office).

**OAK RIDGE BAND ROOM ADDITION  
FOR LINN-MAR COMMUNITY SCHOOL DISTRICT  
MARION, IA  
PROJECT NUMBER: 26201000**

- B. Bids will be opened and read aloud at approximately 2:00 p.m. local time at the Linn-Mar Community School District Board Room at 3556 Winslow Road, Marion, IA 52302.
- C. The bids are for a single Prime Contract (civil, general, and electrical combined) for pavement and utility removal, grading, and new pavement and utilities. Bids shall be on a lump sum basis; segregated sub-bids will not be accepted.
- D. Awards of Contract is anticipated to commence on or about June 8, 2026. The work may begin immediately following execution of the agreement and is scheduled to be completed by January 4, 2027, in one phase as shown on the Contract Documents.
- E. A pre-bid conference is scheduled for May 14, 2026 at 2:00 p.m., local time, at the Linn-Mar Community School District Board Room at 3556 Winslow Road, Marion, IA 52302, to review produce conditions and answer questions. Bidders are encouraged, but not required to attend.
- F. A public hearing will be conducted at a meeting to be held at Linn-Mar Community School District Board Room at 3556 Winslow Road, Marion, IA 52302, at 5:00 PM, local time, on the 27 day of April, 2026, at which time and place any person may appear and file objections to the proposed plans, specifications, form of contract, and the estimated cost of said project.
- G. Bidders and Sub-bidders requiring interpretation of the bidding documents or substitution requests are required to make a written request to the Architect before 5:00 p.m. local time seven calendar days prior to the date for receipt of Bids. Clarifications or modifications of the Bid Documents will be addressed via Addendum by 5:00 p.m. local time five calendar days prior to the date for receipt of Bids.
  - 1. Direct correspondence to: Matthew Stewart, [mstewart@opnarchitects.com](mailto:mstewart@opnarchitects.com)
- H. Bidders for the Contract may obtain copies of the Bidding Documents by contacting Rapids Reproductions, Cedar Rapids, IA, Ph. 319-364-2473 in accordance with the Instructions to Bidders upon depositing the sum of \$250 (written to OPN Architects), or a valid MBI Plan Deposit card issued for the current year, for each set of documents.
  - 1. If applicable, contractors and sub-bidders shall pay printing company for associated shipping cost.

2. The deposit will be refunded to Bidders who return the Bidding Documents in usable condition within fourteen days after award of project. The cost of replacement of missing or damaged documents will be deducted from the deposit.
  3. A Bidder receiving a Contract award may retain the Bidding Documents and the Bidder's deposit will be refunded.
  4. Documents are also available to view digitally on Rapids Reproductions online Public Plan Room.
- I. Paper documents may be viewed at the following plan rooms:
1. Dodge Data & Analytics Planroom, 3315 Central Ave, Hot Springs, AR 71913, 501-625-3544
  2. Des Moines Construction Update Plan Room DM, 221 Park Street, Des Moines, IA
- J. Documents may also be viewed digitally at the following organization's online plan rooms:
1. Bid+Builders Exchange, 4814 E. Broadway, Madison, WI, 608-221-3148
  2. Minnesota Builders Exchange, 1123 Glenwood Avenue, Minneapolis, MN, 612-381-2647.
  3. Omaha Builders Exchange, 4159 S. 94th, Omaha, NE, 402-991-6906.
- K. Bid security in the amount of 5% of the total bid in the form of cashier's check, certified check, credit union share draft, or surety bond written on an original AIA Document A310, Bid Bond, is required for this project at the time of Bid. The successful bidder will be required to provide surety Performance and Payment Bonds in an amount equal to one hundred percent (100%) of the Contract Sum.
- L. Interested bidders shall submit a completed Bidder's Status Form (See Section 00 60 00 - Project Forms for a copy of this form) at the time of Bid.
- M. Nonresident bidders shall comply with Iowa Code Section 73A.21, subsection 4.
- N. In accordance with, Chapter 73A, Code of Iowa, when a contract for a public improvement is to be awarded to the lowest responsible bidder, a resident bidder shall be allowed a preference as against a nonresident bidder from a state or foreign country if that state or foreign country gives or requires any preference to bidders from that state or foreign country, including but not limited to any preference to bidders, the imposition of any type of labor force preference, or any other form of preferential treatment to bidders or laborers from that state or foreign country. The preference allowed shall be equal to the preference given or required by the state or foreign country in which the nonresident bidder is a resident. In the instance of a resident labor force preference, a nonresident bidder shall apply the same resident labor force preference to a public improvement in this state as would be required in the construction of a public improvement by the state or foreign country in which the nonresident bidder is a resident. In accordance with Chapter 156, Iowa Administrative Code the public body shall request a statement from each bidder regarding the bidder's resident status. The statement shall be on the form designated by the commissioner. The statement shall require the bidder to certify whether the bidder is a resident bidder or a nonresident bidder. In the case of a resident bidder, the statement shall require the resident bidder to identify each office at which the resident bidder has conducted business in the state during the previous three years and the dates on which the resident bidder conducted business at each office. In the case of a nonresident bidder, the statement shall require the nonresident bidder to identify the nonresident bidder's home state or foreign country as reported to the Iowa secretary of state, to identify each preference offered by the nonresident bidder's home state or foreign country, and to certify that, except as set forth on the form, there are no other preferences offered by the nonresident bidder's home state or foreign country.
- O. The award of the contract may be made by Linn-Mar Community School District to any responsible bidder or bidders offering suitable supplies, equipment and/or service at the lowest price taking into consideration the quality of materials or service in the best interest of the Owner. The right is reserved to reject any and all bids, or any part thereof, and to waive informalities as allowed by law and to enter into such contract or contracts as shall be deemed in the best interest of the Owner.

**OAK RIDGE BAND ROOM ADDITION  
LINN-MAR COMMUNITY SCHOOL DISTRICT  
MARION, IOWA**

**PROJECT NO. 26201000**

- P. By virtue of statutory authority, preference will be given to products and provisions grown and coal produced within the State of Iowa.

**END OF SECTION**


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# AIA® Document G704® – 2017

## Certificate of Substantial Completion

<b>PROJECT:</b> <i>(name and address)</i> 22216000 Linn Mar Performance Venue  3111 N. 10th Street Marion, IA 52302	<b>CONTRACT INFORMATION:</b> Contract For: Early Release Equipment Package Date: September 12, 2023	<b>CERTIFICATE INFORMATION:</b> Certificate Number: 001  Date: April 20, 2026
<b>OWNER:</b> <i>(name and address)</i> Linn-Mar Community School District  3556 Winslow Road Marion, IA 52302	<b>ARCHITECT:</b> <i>(name and address)</i> OPN Architects, Inc.  200 5th Ave SE Ste 201 Cedar Rapids, IA 52401	<b>CONTRACTOR:</b> <i>(name and address)</i> Hawkeye Electrical Contractors of Cedar Rapids 1710 Hawkeye Drive Hiawatha, IA 52233

The Work identified below has been reviewed and found, to the Architect's best knowledge, information, and belief, to be substantially complete. Substantial Completion is the stage in the progress of the Work when the Work or designated portion is sufficiently complete in accordance with the Contract Documents so that the Owner can occupy or utilize the Work for its intended use. The date of Substantial Completion of the Project or portion designated below is the date established by this Certificate. *(Identify the Work, or portion thereof, that is substantially complete.)*  
Early Release Equipment Package for the new Performance Venue

 Digitally signed by Kelly Slota  
DN: C=US, E=kslota@opnarchitects.com,  
O=OPN Architects, OU=Construction  
Administrator, CN=Kelly Slota  
Date: 2026.04.21 12:37:36-05'00'

\_\_\_\_\_  
ARCHITECT *(Signature)*

BY: Kelly Slota, Construction Administrator  
*(Printed name, title, and license number if required)*

12/18/2025  
\_\_\_\_\_  
*Date Of Substantial Completion*

### WARRANTIES

The date of Substantial Completion of the Project or portion designated above is also the date of commencement of applicable warranties required by the Contract Documents, except as stated below:  
*(Identify warranties that do not commence on the date of Substantial Completion, if any, and indicate their date of commencement.)*

### WORK TO BE COMPLETED OR CORRECTED

A list of items to be completed or corrected is attached hereto, or transmitted as agreed upon by the parties, and identified as follows:  
*(Identify the list of Work to be completed or corrected.)*  
None noted

The failure to include any items on such list does not alter the responsibility of the Contractor to complete all Work in accordance with the Contract Documents. Unless otherwise agreed to in writing, the date of commencement of warranties for items on the attached list will be the date of issuance of the final Certificate of Payment or the date of final payment, whichever occurs first. The Contractor will complete or correct the Work on the list of items attached hereto within ( ) days from the above date of Substantial Completion.

Cost estimate of Work to be completed or corrected: \$

The responsibilities of the Owner and Contractor for security, maintenance, heat, utilities, damage to the Work, insurance, and other items identified below shall be as follows:  
*(Note: Owner's and Contractor's legal and insurance counsel should review insurance requirements and coverage.)*  
None noted

The Owner and Contractor hereby accept the responsibilities assigned to them in this Certificate of Substantial Completion:

  
\_\_\_\_\_  
CONTRACTOR *(Signature)*

BY: Jesse Carson  
*(Printed name and title)*

4/21/26  
\_\_\_\_\_  
*Date*

\_\_\_\_\_  
OWNER *(Signature)*

BY: Katie Lowe Lancaster, Board President  
*(Printed name and title)*

\_\_\_\_\_  
*Date*

**AIA Type Document  
Application and Certification for Payment**

**TO (OWNER):** Linn Mar Community School Dist  
2999 North 10th St  
Marion, IA 52302

**PROJECT:** Linn-Mar Early Procurement  
35000123  
3111 10th Street  
Marion, IA 52302

**APPLICATION NO:** 4 RET  
**INVOICE NO:** 64354  
**PERIOD TO:** 2/28/2026

**DISTRIBUTION TO:**  
\_ OWNER  
\_ ARCHITECT  
\_ CONTRACTOR

**FROM (CONTRACTOR):** Hawkeye Electrical Contractors of Cedar Rapids  
1710 Hawkeye Drive  
PO Box 236  
Hiawatha, IA 52233

**VIA (ARCHITECT):** OPN Architects Inc  
200 Fifth Ave Suite 201  
Cedar Rapids, IA 52401

**ARCHITECT'S PROJECT NO:**

**CONTRACT FOR:** 22216000 Linn Mar Performing Center

**CONTRACT DATE:** 9/12/2023

**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for Payment, as shown below, in connection with the Contract. Continuation Sheet, AIA Type Document is attached.

<b>1. ORIGINAL CONTRACT SUM</b> .....	\$	362,396.00
<b>2. Net Change by Change Orders</b> .....	\$	0.00
<b>3. CONTRACT SUM TO DATE (Line 1 + 2)</b> .....	\$	362,396.00
<b>4. TOTAL COMPLETED AND STORED TO DATE</b> .....	\$	362,396.00
<b>5. RETAINAGE:</b>		
a. 0.00 % of Completed Work	\$	0.00
b. 0.00 % of Stored Material	\$	0.00
Total retainage (Line 5a + 5b) .....	\$	0.00
<b>6. TOTAL EARNED LESS RETAINAGE</b> .....	\$	362,396.00
(Line 4 less Line 5 Total)		
<b>7. LESS PREVIOUS CERTIFICATES FOR PAYMENT</b> (Line 6 from prior Certificate) .....	\$	344,276.20
<b>8. CURRENT PAYMENT DUE</b> .....	\$	18,119.80
<b>9. BALANCE TO FINISH, INCLUDING RETAINAGE</b> (Line 3 less Line 6)	\$	0.00

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	0.00	0.00
Total approved this Month	0.00	0.00
<b>TOTALS</b>	0.00	0.00
<b>NET CHANGES by Change Order</b>	0.00	

The Undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the work covered by this application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the owner, and that current payment shown herein is now due.

**CONTRACTOR:** Hawkeye Electrical Contractors of Cedar Rapids, LTD  
1710 Hawkeye Drive PO Box 236  
Hiawatha, IA 52233

By: *Matt* Date: 02/24/2026

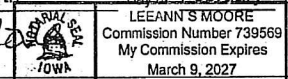
State of: IA

County of: Linn

Subscribed and Sworn to before me this 24th Day of February 2026

Notary Public: *Leeann S. Moore*

My Commission Expires: 03/09/2027



**ARCHITECT'S CERTIFICATE FOR PAYMENT**

In Accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Architect certifies to owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

**AMOUNT CERTIFIED** ..... \$ 18,119.80

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

**ARCHITECT:**

By: \_\_\_\_\_



Date: 04/20/2026

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, Payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

**AIA Type Document**  
**Application and Certification for Payment**

**TO (OWNER):** Linn Mar Community School Dist  
 2999 North 10th St  
 Marion, IA 52302

**PROJECT:** Linn-Mar Early Procurement  
 35000123  
 3111 10th Street  
 Marion, IA 52302

**APPLICATION NO:** 4 RET  
**PERIOD TO:** 2/28/2026

**DISTRIBUTION TO:**  
 \_ OWNER  
 \_ ARCHITECT  
 \_ CONTRACTOR

**FROM (CONTRACTOR):** Hawkeye Electrical Contractors of Cedar R  
 1710 Hawkeye Drive  
 PO Box 236  
 Hiawatha, IA 52233

**VIA (ARCHITECT):** OPN Architects Inc  
 200 Fifth Ave Suite 201  
 Cedar Rapids, IA 52401

**ARCHITECT'S PROJECT NO:**

**CONTRACT FOR:** 22216000 Linn Mar Performing Center

**CONTRACT DATE:** 9/12/2023

ITEM	DESCRIPTION	SCHEDULE VALUE	PREVIOUS APPLICATIONS	COMPLETED THIS PERIOD	STORED MATERIAL	COMPLETED STORED	%	BALANCE	RETAINAGE
1	General	55,956.00	55,956.00	0.00	0.00	55,956.00	100.00	0.00	0.00
2	Gear	129,620.00	129,620.00	0.00	0.00	129,620.00	100.00	0.00	0.00
3	Generator	176,820.00	176,820.00	0.00	0.00	176,820.00	100.00	0.00	0.00
<b>REPORT TOTALS</b>		<b>\$362,396.00</b>	<b>\$362,396.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$362,396.00</b>	<b>100.00</b>	<b>\$0.00</b>	<b>\$0.00</b>


**AIA® Document G701® – 2017**
**Change Order**

<b>PROJECT:</b> <i>(Name and address)</i> 22216000 Linn-Mar Performance Venue 3111 Tenth Street Marion, IA 52302	<b>CONTRACT INFORMATION:</b> Contract For: General Construction Date: 02-05-2024	<b>CHANGE ORDER INFORMATION:</b> Change Order Number: 015 Date: 04-08-2026
<b>OWNER:</b> <i>(Name and address)</i> Linn-Mar Community School District 2999 North Tenth Street Marion, IA 52401	<b>ARCHITECT:</b> <i>(Name and address)</i> OPN Architects 100 Court Avenue Suite 100 Des Moines, IA 50309	<b>CONTRACTOR:</b> <i>(Name and address)</i> McComas-Lacina Construction 1310 Highland Court Iowa City, IA 52240

**THE CONTRACT IS CHANGED AS FOLLOWS:**

*(Insert a detailed description of the change and, if applicable, attach or reference specific exhibits. Also include agreed upon adjustments attributable to executed Construction Change Directives.)*

COR 062.1	ITC-048	Hallway Extension	\$ 737,668.49
<b>TOTAL:</b>			<b>\$ 737,668.49</b>

The original Contract Sum was	\$ 25,507,000.00
The net change by previously authorized Change Orders	\$ 153,871.49
The Contract Sum prior to this Change Order was	\$ 25,660,871.49
The Contract Sum will be increased by this Change Order in the amount of	\$ 737,668.49
The new Contract Sum including this Change Order will be	\$ 26,398,539.98

The Contract Time will be unchanged by (0) days.  
The new date of Substantial Completion will be

**NOTE:** This Change Order does not include adjustments to the Contract Sum or Guaranteed Maximum Price, or the Contract Time, that have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

**NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.**

Digitally signed by Kelly Slota  
DN: C=US,  
E=kslot@opnarchitects.com, O=OPN  
Architects, OU=Construction  
Administrator, CN=Kelly Slota  
Date: 2026.04.08 11:36:48-05'00'

\_\_\_\_\_  
**ARCHITECT** *(Signature)*

BY: Kelly Slota, Construction  
Administrator

\_\_\_\_\_  
*(Printed name, title, and license  
number if required)*

04/08/2026

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
**CONTRACTOR** *(Signature)*

BY: Phil Keppler

\_\_\_\_\_  
*(Printed name and title)*

4/8/26

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
**OWNER** *(Signature)*

BY: Katie Lowe Lancaster, Board  
President

\_\_\_\_\_  
*(Printed name and title)*

\_\_\_\_\_  
*Date*



**Community School District**

**\$29,545,000\***

**Linn-Mar Community School District, Iowa  
General Obligation School Capital Loan Notes, Series 2026**

(FAST Closing)  
(Not Bank Qualified)  
(Book Entry Only)  
(PARITY© Bidding Available)

DATE: Monday, May 11, 2026  
TIME: 11:00 AM CDT  
PLACE: Administration Office  
3556 Winslow Road  
Marion, Iowa 52302

S&P's Rating: “\_\_”

\* Preliminary, subject to change

**PIPER | SANDLER**

3900 Ingersoll Ave., Suite 110  
Des Moines, IA 50312  
515/247-2340

**OFFICIAL BID FORM**

TO: Board of Directors of the Linn-Mar Community School District, Iowa (the "Issuer")

Re: \$29,545,000\* General Obligation School Capital Loan Notes, Series 2026, dated the date of delivery, of the Issuer (the "Notes")

For all or none of the above Notes, we will pay you \$ \_\_\_\_\_ for Notes bearing interest rates and maturing in each of the stated years as follows:

<u>Coupon</u>	<u>Yield</u>	<u>Due</u>	<u>Coupon</u>	<u>Yield</u>	<u>Due</u>
_____	_____	June 1, 2027	_____	_____	June 1, 2032
_____	_____	June 1, 2028	_____	_____	June 1, 2033
_____	_____	June 1, 2029	_____	_____	June 1, 2034
_____	_____	June 1, 2030	_____	_____	June 1, 2035
_____	_____	June 1, 2031	_____	_____	

\_\_\_\_\_ We hereby elect to have the following issued as term Notes:

<u>Principal Amount</u>	<u>Month and Year (Inclusive)</u>	<u>Maturity Month and Year</u>
\$ _____	_____ to _____	_____
\$ _____	_____ to _____	_____
\$ _____	_____ to _____	_____
\$ _____	_____ to _____	_____

Subject to mandatory redemption requirement in the amounts and at the times shown above

\_\_\_\_\_ We will not elect to have any Notes issued as term Notes

\_\_\_\_\_ We represent that we are a bidder with established industry reputation for underwriting new issuances of municipal Notes

\_\_\_\_\_ We will elect to utilize bond insurance from company \_\_\_\_\_ at a premium of \$ \_\_\_\_\_

This bid is for prompt acceptance and for delivery of said Notes to us in compliance with the Official Terms of Offering, which is made a part of this proposal, by reference. Award will be made on a True Interest Cost Basis (TIC).

In order to permit bidders for the Notes and other participating underwriters in the primary offering of the Notes to comply with paragraph (b)(5) of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (the "Rule"), the Issuer will covenant and agree, for the benefit of the registered holders or beneficial owners from time to time of the outstanding Notes, in the Resolution, to provide annual reports of specified information and notice of the occurrence of certain events, if material, as hereinafter described (the "Disclosure Covenants"). The information to be provided, the events as to which notice is to be given, if material, and a summary of other provisions of the Disclosure Covenants, including termination, amendment and remedies, are set forth in Appendix C to this Official Statement.

According to our computations (the correct computation being controlling in the award), we compute the following (to the dated date):

NET INTEREST COST: \$ \_\_\_\_\_ TRUE INTEREST RATE \_\_\_\_\_ %  
 (Computed from the dated date)

\_\_\_\_\_  
 Account Manager

\_\_\_\_\_  
 Signature of Account Manager

The foregoing offer is hereby accepted by and on behalf of the Board of Directors of the Linn-Mar Community School District, in the County of Linn, State of Iowa, this 11<sup>th</sup> day of May 2026.

ATTEST: \_\_\_\_\_  
 Board Secretary

\_\_\_\_\_  
 Board President

\* Preliminary, subject to change

## OFFICIAL TERMS OF OFFERING

This section sets forth the description of certain of the terms of the Notes as well as the terms of offering with which all bidders and bid proposals are required to comply, as follows:

The Notes to be offered are the following:

**GENERAL OBLIGATION SCHOOL CAPITAL LOAN NOTES, SERIES 2026**, in the principal amount of \$29,545,000\* dated the date of delivery in the denomination of \$5,000 or multiples thereof, and maturing as shown on the front page of the official statement.

**ADJUSTMENTS TO PRINCIPAL AMOUNT AFTER DETERMINATION OF BEST BID.** The aggregate principal amount of the Notes, and each scheduled maturity thereof, are subject to increase or reduction by the Issuer or its designee after the determination of the Successful Bidder. The Issuer may increase or decrease each maturity in increments of \$5,000. Interest rates specified by the Successful Bidder for each maturity will not change. Final adjustments shall be in the sole discretion of the Issuer. The total par amount of issuance will not exceed \$31,500,000.

The dollar amount bid by the Successful Bidder may be changed if the aggregate principal amount of the Notes, as adjusted as described below, is adjusted, however the interest rates specified by the Successful Bidder for all maturities will not change. The Issuer's Municipal Advisor will make every effort to ensure that the percentage net compensation to the Successful Bidder (the percentage resulting from dividing (a) the aggregate difference between the offering price of the Notes to the public and the price to be paid to the Issuer (not including accrued interest), less any bond insurance premium and credit rating fee, if any, to be paid by the Successful Bidder, by (ii) the principal amount of the Notes) does not increase or decrease from what it would have been if no adjustment was made to principal amounts shown in the maturity schedule.

**Optional Redemption:** The Notes maturing after June 1, 2031, may be called for redemption by the Issuer and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, in any order of maturity and within an annual maturity by lot. The terms of redemption shall be par, plus accrued interest to date of call.

**Interest:** Interest on said Notes will be payable on December 1, 2026 and semiannually on the 1st day of June and December thereafter. Interest shall be payable by check or draft of the Paying Agent mailed to the persons who were registered owners thereof as of the fifteenth day of the month immediately preceding the Interest Payment Date, to the addresses appearing on the registration books maintained by the Paying Agent or to such other address as is furnished to the Paying Agent in writing by a registered owner.

**Book Entry System:** The Notes will be issued by means of a book entry system with no physical distribution of certificates made to the public. The Notes will be issued in fully registered form and one certificate, representing the aggregate principal amount of the Notes maturing in each year, will be registered in the name of Cede & Co. as nominee of The Depository Trust Company ("DTC"), New York, New York, which will act as securities depository of the Notes. Individual purchases of the Notes may be made in the principal amount of \$5,000 or any multiple thereof of a single maturity through book entries made on the books and records of DTC and its participants. Principal and interest are payable by the Issuer to DTC or its nominee as registered owner of the Notes. Transfer of principal and interest payments to participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. The successful bidder, as a condition of delivery of the Notes, will be required to deposit the certificates with DTC.

**Good Faith Deposit:** A Good Faith Deposit ("Deposit") in the form of a certified or cashier's check or a wire in the amount of \$295,450\* for the Notes, payable to the order of the Issuer, is required for each bid to be considered. If a check is used, it must accompany each bid. If a wire is to be used, it must be received by the Issuer not later than two hours after the time stated for receipt of bids. The Municipal Advisor or the Issuer will provide the apparent winning bidder (the "Purchaser") with wiring instructions, by email, within 10 minutes of the stated time when bids are due. If the wire is not received at the time indicated above, the Issuer will abandon its plan to award to the Purchaser, and will contact the next highest bidder received and offer said bidder the opportunity to become the Purchaser, on the terms as outlined in said bidder's bid, so long as said bidder submits a good faith wire within two hours of the time offered. The Issuer will not award the Notes to the Purchaser absent receipt of the Deposit prior to action awarding the Notes. No interest on the Deposit will accrue to the Purchaser. The Deposit will be applied to the purchase price of the Notes. In the event the Purchaser fails to honor its bid, the Deposit will be retained by the Issuer.

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\* Preliminary, subject to change

Form of Bids: All bids shall be unconditional for the entire issue of Notes for a price of not less than 99.10% of par, plus accrued interest, and shall specify the rate or rates of interest in conformity to the limitations set forth herein. Bids must be submitted on or in substantial compliance with the Official Bid Form provided by the Issuer or through the Internet Bid System. The Issuer shall not be responsible for any malfunction or mistake made by any person, or as a result of the use of the electronic bid or the means used to deliver or complete a bid. The use of such facilities or means is at the sole risk of the prospective bidder who shall be bound by the terms of the bid as received.

No bid will be received after the time specified herein. The time as maintained by the Internet Bid System shall constitute the official time with respect to all Bids submitted. A bid may be withdrawn before the bid deadline using the same method used to submit the bid. If more than one bid is received from a bidder, the last bid received shall be considered.

Confidential information sent via secured portal: All confidential information exchanged between the Issuer and the Purchaser (including but not limited to closing details and good faith wire details) must be sent via a secure portal. As a condition to closing, the winning bidder will cooperate with the Issuer, its legal counsel and its Municipal Advisor to ensure that all confidential information is sent via a secure portal.

Sealed Bidding: Sealed bids may be submitted and will be received at the Administration Office, Linn-Mar Community School District, 3556 Winslow Road, Marion, Iowa 52302.

Internet Bidding: Internet bids must be submitted through Parity® ("the Internet Bid System"). Information about the Internet Bid System may be obtained by calling 212-849-5000.

Each bidder shall be solely responsible for making necessary arrangements to access the Internet Bid System for purpose of submitting its internet bid in a timely manner and in compliance with the requirements of the Official Terms of Offering. The Issuer is permitting bidders to use the services of the Internet Bid System solely as a communication mechanism to conduct the internet bidding and the Internet Bid System is not an agent of the Issuer. Provisions of the Official Terms of Offering shall control in the events of conflict with information provided by the Internet Bid System. The Issuer shall not be responsible for any malfunction or mistake made by any person, or as a result of the use of the Internet Bid System. The use of such facilities or means is at the sole risk of the prospective bidder who shall be bound by the terms of the bid as received.

Electronic Facsimile Bidding: Facsimile Bidding will not be accepted.

Rates of Interest: The rates of interest specified in the bidder's proposal must conform to the limitations following:

All Notes of each annual maturity must bear the same interest rate.

Rates of interest bid may be in multiples of 1/8th, 1/20th, or 1/100th of 1%.

For maturities 2027-31, no rate bid may be more than 2% higher than any other interest rate.

For maturities 2032-203 rates must be in level or ascending order.

Delivery: The Notes will be delivered to the Purchaser via FAST delivery with the Paying Agent holding the Notes on behalf of DTC, against full payment in immediately available cash or federal funds. The Notes are expected to be delivered within sixty days after the sale. Should delivery be delayed beyond sixty days from date of sale for any reason except failure of performance by the Purchaser, the Purchaser may withdraw his bid and thereafter his interest in and liability for the Notes will cease. (When the Notes are ready for delivery, the Issuer may give the successful bidder five working days' notice of the delivery date and the Issuer will expect payment in full on that date, otherwise reserving the right at its option to determine that the bidder has failed to comply with the offer of purchase.)

Establishment of Issue Price:

(a) The winning bidder shall assist the Issuer in establishing the issue price of the Notes and shall execute and deliver to the Issuer at Closing an "issue price" or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Notes, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Exhibit A, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the Issuer and Bond Counsel. All communications required of the Issuer under this Official Terms of Offering to establish the issue price of the Notes may be communicated on behalf of the Issuer by the Issuer's municipal advisor identified herein and any notice or report to be provided to the Issuer may be provided to the Issuer's municipal advisor.

(b) The Issuer intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Notes) will apply to the initial sale of the Notes (the "competitive sale

requirements”) because:

- (1) the Issuer shall disseminate this Official Term of Offering to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (2) all bidders shall have an equal opportunity to bid;
- (3) the Issuer may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (4) the Issuer anticipates awarding the sale of the Notes to the bidder who submits a firm offer to purchase the Notes at the highest price (or lowest interest cost), as set forth in this Official Terms of Offering.

Any bid submitted pursuant to this Official Terms of Offering shall be considered a firm offer for the purchase of the Notes, as specified in the bid.

(c) In the event that the competitive sale requirements are not satisfied, the Issuer shall so advise the winning bidder. The Issuer may determine to treat (i) the first price at which 10% of a maturity of the Notes (the “10% test”) is sold to the public as the issue price of that maturity and/or (ii) the initial offering price to the public as of the sale date of any maturity of the Notes as the issue price of that maturity (the “hold-the-offering-price rule”), in each case applied on a maturity-by-maturity basis. The winning bidder shall advise the Issuer if any maturity of the Notes satisfies the 10% test as of the date and time of the award of the Notes. The Issuer shall promptly advise the winning bidder, at or before the time of award of the Notes, which maturities of the Notes shall be subject to the 10% test or shall be subject to the hold-the-offering-price rule. **Bids will not be subject to cancellation in the event that the Issuer determines to apply the hold-the-offering-price rule to any maturity of the Notes. Bidders should prepare their bids on the assumption that some or all of the maturities of the Notes will be subject to the hold-the-offering-price rule in order to establish the issue price of the Notes.**

(d) By submitting a bid, the winning bidder shall (i) confirm that the underwriters have offered or will offer the Notes to the public on or before the date of award at the offering price or prices (the “initial offering price”), or at the corresponding yield or yields, set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the underwriters participating in the purchase of the Notes, that the underwriters will neither offer nor sell unsold Notes of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- (1) the close of the fifth (5th) business day after the sale date; or
- (2) the date on which the underwriters have sold at least 10% of that maturity of the Notes to the public at a price that is no higher than the initial offering price to the public.

The winning bidder will advise the Issuer promptly after the close of the fifth (5th) business day after the sale date whether it has sold 10% of that maturity of the Notes to the public at a price that is no higher than the initial offering price to the public.

(e) If the competitive sale requirements are not satisfied, then until the 10% test has been satisfied as to each maturity of the Notes, the winning bidder agrees to promptly report to the Issuer the prices at which the unsold Notes of that maturity have been sold to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until either (i) all Notes of that maturity have been sold or (ii) the 10% test has been satisfied as to the Notes of that maturity, provided that, the winning bidder’s reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the Issuer or bond counsel.

(f) The Issuer acknowledges that, in making the representations set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Notes, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Notes to the public, the agreement of each dealer who is a member of the selling group to comply with the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Notes, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter or dealer who is a member of the selling group is a party to a third-party distribution agreement that was employed in connection with the initial sale of the Notes to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Notes, as set forth in the third-party distribution agreement and the related pricing wires. The Issuer further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to

comply with the hold-the-offering-price rule, if applicable to the Notes, and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a third-party distribution agreement to comply with its corresponding agreement to comply with the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Notes.

(g) By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each third-party distribution agreement (to which the bidder is a party) relating to the initial sale of the Notes to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such third-party distribution agreement, as applicable:

(i)(A) to report the prices at which it sells to the public the unsold Notes of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Notes of that maturity allocated to it have been sold or it is notified by the winning bidder that the 10% test has been satisfied as to the Notes of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the winning bidder, and (ii) to comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the winning bidder and as set forth in the related pricing wires, (B) to promptly notify the winning bidder of any sales of Notes that, to its knowledge, are made to a purchaser who is a related party to an underwriter participating in the initial sale of the Notes to the public (each such term being used as defined below), and (C) to acknowledge that, unless otherwise advised by the underwriter, dealer or broker-dealer, the winning bidder shall assume that each order submitted by the underwriter, dealer or broker-dealer is a sale to the public.

(ii) any agreement among underwriters or selling group agreement relating to the initial sale of the Notes to the public, together with the related pricing wires, contains or will contain language obligating each underwriter or dealer that is a party to a third-party distribution agreement to be employed in connection with the initial sale of the Notes to the public to require each broker-dealer that is a party to such third-party distribution agreement to (A) report the prices at which it sells to the public the unsold Notes of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Notes of that maturity allocated to it have been sold or it is notified by the winning bidder or such underwriter that the 10% test has been satisfied as to the Notes of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the winning bidder or such underwriter, and (B) comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the winning bidder or the underwriter and as set forth in the related pricing wires.

(h) Sales of any Notes to any person that is a related party to an underwriter participating in the initial sale of the Notes to the public (each such term being used as defined below) shall not constitute sales to the public for purposes of this Official Terms of Offering. Further, for purposes of this Official Terms of Offering:

(i) “public” means any person other than an underwriter or a related party,

(ii) “underwriter” means (A) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Notes to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Notes to the public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Notes to the public),

(iii) a purchaser of any of the Notes is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (A) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(iv) “sale date” means the date that the Notes are awarded by the Issuer to the winning bidder.

Official Statement: The Official Statement, when further supplemented by an addendum or addenda specifying the maturity dates, principal amounts, and interest rates of the Notes, and any other information required by law or deemed appropriate by the Issuer, shall constitute a "Final Official Statement" of the Issuer with respect to the Notes, as that term is defined in Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"). By awarding the Notes to any underwriter or underwriting syndicate submitting an Official Bid Form therefore, the Issuer agrees that, no more than seven (7) business days after the date of such award, it shall provide without cost to the senior managing underwriter of the syndicate to which the Notes are awarded one “.pdf” copy of the Official Statement and the addendum described in the preceding sentence to permit each "Participating

Underwriter" (as that term is defined in the Rule) to comply with the provisions of such Rule. The Issuer shall treat the senior managing underwriter of the syndicate to which the Notes are awarded as its designated agent for purposes of distributing copies of the Final Official Statement to each participating Underwriter. Any underwriter executing and delivering an Official Bid Form with respect to the Notes agrees thereby that if its bid is accepted by the Issuer, (i) it shall accept such designation and (ii) it shall enter into a contractual relationship with all Participating Underwriters of the Notes for purposes of assuring the receipt by each such Participating Underwriter of the Final Official Statement.

CUSIP Numbers: It is anticipated that CUSIP numbers will be printed on the Notes. In no event will the Issuer be responsible for or will Bond Counsel review or express any opinion of the correctness of such numbers, and incorrect numbers on said Notes shall not be cause for the Purchaser to refuse to accept delivery of the Notes. The fee will be paid for by the Issuer.

Responsibility of Bidder: It is the responsibility of the bidder to deliver its signed, completed bid prior to the time of sale as posted on the front cover of the Official Statement. Neither the Issuer nor its Municipal Advisor will assume responsibility for the collection of or receipt of bids. Bids received after the appointed time of sale will not be opened.

Continuing Disclosure: In order to permit bidders for the Notes and other participating underwriters in the primary offering of the Notes to comply with paragraph (b)(5) of the Rule, the Issuer will covenant and agree, for the benefit of the registered holders or Beneficial Owners from time to time of the outstanding Notes, in the Resolution and pursuant to a Continuing Disclosure Certificate, to provide annual reports of specified information and notice of the occurrence of certain events, if material, as hereinafter described (the "Disclosure Covenants"). The information to be provided on an annual basis, the events as to which notice is to be given, if material, and a summary of other provisions of the Disclosure Covenants, including termination, amendment and remedies, are set forth in Appendix C to this Official Statement.

Breach of the Disclosure Covenants will not constitute a default or an "Event of Default" under the Notes, Loan Agreement, or Resolution. A broker or dealer is to consider a known breach of the Disclosure Covenants, however, before recommending the purchase or sale of the Notes in the secondary market. Thus, a failure on the part of the Issuer to observe the Disclosure Covenants may adversely affect the transferability and liquidity of the Notes and their market price.

For more information see the Continuing Disclosure section herein.

Bond Insurance: Application has not been made for municipal bond insurance. Should the Notes qualify for the issuance of any policy of municipal bond insurance or commitment therefore at the option of the bidder, the purchase of any such insurance policy or the issuance of any such commitment shall be at the sole option and expense of the Purchaser. Any increased costs of issuance on the Notes resulting from such purchase of insurance shall be paid by the Purchaser, except that, if the Issuer has requested and received a rating on the Notes from a municipal bond rating service, the Issuer will pay that rating fee. Any other rating service fees shall be the responsibility of the Purchaser.

Requested modifications to the Resolution or other issuance documents shall be accommodated by the Issuer at its sole discretion. In no event will modifications be made regarding the investment of funds created under the Resolution or other issuance documents without prior Issuer consent, in its sole discretion. Either the Purchaser or the insurer must agree, in the insurance commitment letter or separate agreement acceptable to the Issuer in its sole discretion, to pay any future continuing disclosure costs of the Issuer associated with any rating changes assigned to the municipal bond insurer after closing (for example, if there is a rating change on the municipal bond insurer that requires a material event notice filing by the Issuer, the Purchaser or the municipal bond insurer must agree to pay the reasonable costs associated with such filing). Failure of the municipal bond insurer to issue the policy after the Notes have been awarded to the Purchaser shall not constitute cause for failure or refusal by the Purchaser to accept delivery of the Notes.

NEW ISSUE - DTC BOOK ENTRY ONLY

Rating: S&P “\_”

Assuming compliance with certain covenants, in the opinion of Ahlers & Cooney, P.C., Bond Counsel, under present law and assuming continued compliance with the requirements of the Internal Revenue Code of 1986, as amended (the “Code”), interest on the Notes is excludable from gross income for federal income tax purposes. Interest on the Notes is not an item of tax preference for purposes of the federal alternative minimum tax on individuals; however, such interest may be taken into account for the purpose of computing the alternative minimum tax imposed on certain corporations. Interest on the Notes is not exempt from present Iowa income taxes. The Notes will NOT be designated as “qualified tax-exempt obligations”. See “TAX EXEMPTION AND RELATED MATTERS” section for a more detailed discussion.



**\$29,545,000\***

**Linn-Mar Community School District, Iowa  
General Obligation School Capital Loan Notes, Series 2026**

Dated: Date of Delivery

The Linn-Mar Community School District (the “Issuer”) is issuing its General Obligation School Capital Loan Notes, Series 2026 described above (the “Notes”) as fully registered Notes in the denomination of \$5,000 or any integral multiple thereof and, when issued, will be registered in the name of Cede & Co., as Noteholder and nominee of the Depository Trust Company, New York, NY (“DTC”). DTC will act as securities depository for the Notes. Purchases of the Notes will be made in book-entry form. Purchasers of the Notes will not receive certificates representing their interest in the Notes purchased. So long as DTC or its nominee, Cede & Co., is the Noteholder, the principal of, premium, if any, and interest on the Notes will be paid by UMB Bank, n.a., as Registrar and Paying Agent (the “Registrar”), or its successor, to DTC, or its nominee, Cede & Co. Disbursement of such payments to the Beneficial Owners is the responsibility of the DTC Participants as more fully described herein. Neither the Issuer nor the Registrar will have any responsibility or obligation to such DTC Participants, Indirect Participants or the persons for whom they act as nominee with respect to the Notes.

Interest on the Notes is payable on June 1, and December 1 in each year, beginning December 1, 2026 to the registered owners thereof. Interest shall be payable by check or draft of the Paying Agent mailed to the persons who were registered owners thereof as of the fifteenth day of the month immediately preceding the Interest Payment Date, to the addresses appearing on the registration books maintained by the Paying Agent or to such other address as is furnished to the Paying Agent in writing by a registered owner.

The Notes maturing after June 1, 2031 may be called for redemption by the Issuer and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, in any order of maturity and within an annual maturity by lot. The terms of redemption shall be par, plus accrued interest to date of call.

**MATURITY SCHEDULE**

Notes Due	Amount*	Rate *	Yield *	Cusip #'s **	Notes Due	Amount*	Rate *	Yield *	Cusip #'s **
June 1, 2027	\$2,720,000				June 1, 2032	\$3,400,000			
June 1, 2028	2,965,000				June 1, 2033	3,520,000			
June 1, 2029	3,065,000				June 1, 2034	3,645,000			
June 1, 2030	3,175,000				June 1, 2035	3,770,000			
June 1, 2031	3,285,000								

\$ \_\_\_\_\_ % Term Note due Priced to yield CUSIP # \_\_\_\_\_

The Notes are being offered when, as and if issued by the Issuer and accepted by the Underwriter, subject to receipt of an opinion as to legality, validity and tax exemption by Ahlers & Cooney, P.C., Des Moines, Iowa, Bond Counsel. Ahlers & Cooney, P.C., is also serving as Disclosure Counsel to the Issuer in connection with the Notes. Piper Sandler & Co. is serving as Municipal Advisor to the Issuer in connection with the issuance of the Notes. It is expected that the Notes in the definitive form will be available for delivery through the facilities of DTC on or about June 23, 2026. The Underwriter intends to engage in secondary market trading of the Notes subject to applicable securities laws. The Underwriter is not obligated, however, to repurchase any of the Notes at the request of the holder thereof.

The Date of this Official Statement is \_\_\_\_\_, 2026

\* Preliminary, subject to change

\*\* CUSIP numbers shown above have been assigned by a separate organization not affiliated with the Issuer. The Issuer has not selected nor is responsible for selecting the CUSIP numbers assigned to the Notes nor do they make any representation as to the correctness of such CUSIP numbers on the Notes or as indicated above.

This Preliminary Official Statement and the information contained herein are subject to completion or amendment. These securities may not be sold nor may offers to buy be accepted prior to the time the Official Statement is delivered in final form. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

No dealer, salesman or any other person has been authorized to give any information or to make any representations other than those contained in this Official Statement, and if given or made, such information or representations must not be relied upon as having been authorized by the Issuer or the Underwriter. This Official Statement does not constitute an offer to sell or a solicitation of any offer to buy any of the securities offered hereby in any state to any persons to whom it is unlawful to make such offer in such state. Except where otherwise indicated, this Official Statement speaks as of the date hereof. Neither the delivery of this Official Statement nor any sale hereunder shall under any circumstances create any implication that there has been no change in the affairs of the Issuer since the date hereof.

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IN CONNECTION WITH THIS OFFERING, THE UNDERWRITER MAY EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICE OF THE NOTES AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

This Official Statement is not to be construed as a contract with the purchasers of the Notes. The Issuer considers the Official Statement to be "near final" within the meaning of Rule 15c2-12 of the Securities and Exchange Commission. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as a representation of facts.

THESE SECURITIES HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION BY REASON OF THE PROVISIONS OF SECTION 3(a)(2) OF THE SECURITIES ACT OF 1933, AS AMENDED. THE REGISTRATION OR QUALIFICATION OF THESE SECURITIES IN ACCORDANCE WITH APPLICABLE PROVISIONS OF SECURITIES LAWS OF THE STATES IN WHICH THESE SECURITIES HAVE BEEN REGISTERED OR QUALIFIED AND THE EXEMPTION FROM REGISTRATION OR QUALIFICATION IN OTHER STATES SHALL NOT BE REGARDED AS A RECOMMENDATION THEREOF. NEITHER THESE STATES NOR ANY OF THEIR AGENCIES HAVE PASSED UPON THE MERITS OF THE SECURITIES OR THE ACCURACY OR COMPLETENESS OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

References to website addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader's convenience. Unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement for purposes of, and as that term is defined in, Securities and Exchange Commission Rule 15c2-12.

## FORWARD-LOOKING STATEMENTS

This Official Statement, including appendices attached hereto, contains statements which should be considered "forward-looking statements," meaning they refer to possible future events or conditions. Such statements are generally identifiable by the words such as "anticipated," "plan," "expect," "projected," "estimate," "budget" "pro forma," "forecast," "intend," or similar words. THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS TO DIFFER. THE ISSUER DOES NOT EXPECT OR INTEND TO UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS CONTAINED HEREIN IF OR WHEN ITS EXPECTATIONS, OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR. INCLUDED IN SUCH RISKS AND UNCERTAINTIES ARE (i) THOSE RELATING TO THE POSSIBLE INVALIDITY OF THE UNDERLYING ASSUMPTIONS AND ESTIMATES, (ii) POSSIBLE CHANGES OR DEVELOPMENTS IN SOCIAL, ECONOMIC, BUSINESS, INDUSTRY, MARKET, LEGAL AND REGULATORY CIRCUMSTANCES, AND (iii) CONDITIONS AND ACTIONS TAKEN OR OMITTED TO BE TAKEN BY THIRD PARTIES, INCLUDING CUSTOMERS, SUPPLIERS, BUSINESS PARTNERS AND COMPETITORS, AND LEGISLATIVE, JUDICIAL AND OTHER GOVERNMENTAL AUTHORITIES AND OFFICIALS. ASSUMPTIONS RELATED TO THE FOREGOING INVOLVE JUDGMENTS WITH RESPECT TO, AMONG OTHER THINGS, FUTURE ECONOMIC, COMPETITIVE, AND MARKET CONDITIONS AND FUTURE BUSINESS DECISIONS, ALL OF WHICH ARE DIFFICULT OR IMPOSSIBLE TO PREDICT ACCURATELY. FOR THESE REASONS, THERE CAN BE NO ASSURANCE THAT THE FORWARD-LOOKING STATEMENTS INCLUDED IN THIS OFFICIAL STATEMENT WILL PROVE TO BE ACCURATE.

UNDUE RELIANCE SHOULD NOT BE PLACED ON FORWARD-LOOKING STATEMENTS. ALL FORWARD-LOOKING STATEMENTS INCLUDED IN THIS OFFICIAL STATEMENT ARE BASED ON INFORMATION AVAILABLE TO THE DISTRICT ON THE DATE HEREOF, AND THE DISTRICT ASSUMES NO OBLIGATION TO UPDATE ANY SUCH FORWARD-LOOKING STATEMENTS IF OR WHEN ITS EXPECTATIONS OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR OR FAIL TO OCCUR, OTHER THAN AS INDICATED UNDER THE CAPTION "CONTINUING DISCLOSURE."

**OFFICIAL STATEMENT**  
**LINN-MAR COMMUNITY SCHOOL DISTRICT, IOWA**  
**\$29,545,000\* GENERAL OBLIGATION SCHOOL CAPITAL LOAN NOTES, SERIES 2026**

**INTRODUCTORY STATEMENT**

This Official Statement presents certain information relating to the Linn-Mar Community School District, Iowa (the “Issuer”), in connection with the sale of the Issuer’s General Obligation School Capital Loan Notes, Series 2026 (the “Notes”). Proceeds of the Notes will be combined with the proceeds of an anticipated issuance of School Infrastructure Sales, Services & Use Tax Revenue Bonds in 2027 and/or 2028 for total capital project costs of approximately \$53,500,000 funding: i) construction of an indoor activities center, and wrestling & locker facility, and ii) costs of issuance for the Notes (the “Project”). The Notes will be issued pursuant to a resolution authorizing the issuance of the Notes expected to be adopted by the Board of Directors (the “Board”) of the Issuer on or about June 8, 2026 (the “Resolution” or “Note Resolution”). See “**SOURCES AND USES OF FUNDS**” herein.

Summaries and descriptions of the Issuer, the Notes, the Resolution, and certain other documents are included in this Official Statement. The summaries of and references to all documents, statutes and other instruments referred to herein do not purport to be complete, comprehensive or definitive, and each such summary and reference is qualified in its entirety by reference to each such document, statute or instrument. Copies of the Resolution may be obtained during the initial offering period by contacting the Issuer. The Issuer has agreed to provide certain continuing disclosure information after issuance of the Notes as more fully described under “**APPENDIX C - Form of Continuing Disclosure Certificate,**” attached hereto.

This Preliminary Official Statement is deemed to be a final official statement within the meaning of Rule 15c2-12 of the Securities and Exchange Commission, except for the omission of certain pricing and other information which is to be made available through a final Official Statement.

This Introductory Statement is only a brief description of the Notes and certain other matters. Such description is qualified by reference to the entire Official Statement and the documents summarized or described herein. This Official Statement should be reviewed in its entirety.

The Notes are general obligations of the Issuer, payable from and secured by a continuing annual ad-valorem tax levied against all taxable, real property located within the territory of the Issuer. See “**THE NOTES – Source of Security for the Notes**” herein.

All statements made in this Official Statement involving matters of opinion or of estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized.

**THE NOTES**

**General**

The Notes are dated as of the date of delivery and will bear interest at the rates to be set forth on the cover page herein, interest payable on June 1 and December 1 in each year, beginning on December 1, 2026, calculated on the basis of a year of 360 days and twelve 30-day months. Interest shall be payable by check or draft of the Paying Agent mailed to the persons who were registered owners thereof as of the fifteenth day of the month immediately preceding the Interest Payment Date, to the addresses appearing on the registration books maintained by the Paying Agent or to such other address as is furnished to the Paying Agent in writing by a registered owner.

**Authorization for the Issuance**

The Notes are being issued pursuant to Chapter 298 and 297.36 of the Code of Iowa, 2025, as amended, a Loan Agreement, and the Resolution, expected to be adopted by the Issuer on June 8, 2026 (the “Resolution”). Voters in the Issuer authorized the voter-approved Physical Plant & Equipment Levy at the rate of \$1.34 / \$1,000 taxable valuation for a period of ten years, beginning with fiscal year ending June 30, 2026 at an election held March 5, 2024. Principal and interest on the Notes are payable from the Physical Plant and Equipment levy.

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\* Preliminary, subject to change

## Book Entry Only System

*The following information concerning The Depository Trust Company (“DTC”), New York, New York and DTC’s book-entry system has been obtained from sources the Issuer believes to be reliable. However, the Issuer takes no responsibility as to the accuracy or completeness thereof and neither the Indirect Participants nor the Beneficial Owners should rely on the following information with respect to such matters but should instead confirm the same with DTC or the Direct Participants, as the case may be. There can be no assurance that DTC will abide by its procedures or that such procedures will not be changed from time to time.*

The Depository Trust Company (“DTC”), New York, NY will act as securities depository for the securities (the “Securities”). The Securities will be issued as fully-registered securities registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Security certificate will be issued for the Securities in the aggregate principal amount of such issue, and will be deposited with DTC.

DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S equity issues, corporate and municipal debt issues and money market instrument (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC.

DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies clearing corporations and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation (“DTCC”).

DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of: AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com).

Purchases of Securities under the DTC system must be made by or through Direct Participants, which will receive a credit for the Securities on DTC’s records. The ownership interest of each actual purchaser of each security (“Beneficial Owner”) is in turn to be recorded on the Direct and Indirect Participants’ records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered in the transaction. Transfers of ownership interest in the Securities are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership in Securities, except in the event that use of the book-entry system for the Securities is discontinued.

To facilitate subsequent transfers, all Securities deposited by Direct Participants with DTC are registered in the name of DTC’s partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of Securities with DTC and their registration in the name of Cede & Co. or such other nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Securities; DTC’s records reflect only the identity of the Direct Participants to whose accounts such Securities are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Securities may wish to take certain steps to augment transmission to them of notices of significant events with respect to the Securities, such as redemptions, tenders, defaults, and proposed amendments to the security documents. For example, Beneficial Owners of Securities may wish to ascertain that the nominee holding the Securities for their benefit has agreed to obtain and transmit notices to Beneficial Owners, in the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of the notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Securities within an issue are being redeemed, DTC’s practice is to determine by lot the amount of the interest of each Direct Participants in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor such other DTC nominee) will consent or vote with respect to the Securities unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Securities are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions and dividend payments on the Securities will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, upon DTC's receipt of funds and corresponding detail information from Issuer or Agent on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC (nor its nominee), Agent, or Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of Issuer or Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Securities at any time by giving reasonable notice to Issuer or Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Security certificates are required to be printed and delivered.

Issuer may decide to discontinue use of the system of book-entry-only transfers through DTC (or successor securities depository). In that event Security certificates will be printed and delivered to DTC.

The Issuer cannot and does not give any assurances that DTC, the Direct Participants or the Indirect Participants will distribute to the Beneficial Owners of the Notes (i) payments of principal of or interest and premium, if any, on the Notes, (ii) certificates representing an ownership interest or other confirmation of beneficial ownership interest in the Notes, or (iii) redemption or other notices sent to DTC or Cede & Co., its nominee, as the Registered Owner of the Notes, or that they will do so on a timely basis, or that DTC, Direct Participants or Indirect Participants will serve and act in the manner described in this Official Statement. The current "Rules" applicable to DTC are on file with the Securities and Exchange Commission, and the current "Procedures" of DTC to be followed in dealing with Direct Participants are on file with DTC.

Neither the Issuer nor the Paying Agent will have any responsibility or obligation to any Direct Participant, Indirect Participant or any Beneficial Owner or any other person with respect to: (1) the accuracy of any records maintained by DTC or any Direct Participant or Indirect Participant; (2) the payment by DTC or any Direct Participant or Indirect Participant of any amount due to any Beneficial Owner in respect of the principal or redemption price of or interest on the Notes; (3) the delivery by DTC or any Direct Participant or Indirect Participant of any notice to any Beneficial Owner which is required or permitted under the terms of the Indenture to be given to owners of Notes; (4) the selection of the Beneficial Owners to receive payment in the event of any partial redemption of the Notes; or (5) any consent given or other action taken by DTC as a Noteholder.

## **Transfer and Exchange**

In the event that the Book Entry System is discontinued, any Note may, in accordance with its terms, be transferred by the person in whose name it is registered, in person or by his duly authorized attorney, upon surrender of such Note for cancellation at the principal corporate office of the Registrar accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Registrar. Whenever any Note or Notes shall be surrendered for transfer, the Registrar shall execute and deliver a new Note or Notes of the same maturity, interest rate, and aggregate principal amount.

Notes may be exchanged at the principal corporate office of the Registrar for a like aggregate principal amount of Notes or other authorized denominations of the same maturity and interest rate; provided, however, that the Registrar is not required to transfer or exchange any Notes which have been selected for prepayment and is not required to transfer or exchange any Notes during the period beginning 15 days prior to the selection of Notes for prepayment and ending the date notice of prepayment is mailed. The Registrar may require the payment by the Note Owner requesting such exchange of any tax or other governmental charge required to be paid with respect to such exchange. All Notes surrendered pursuant to the provisions of this and the preceding paragraph shall be canceled by the Registrar and shall not be redelivered.

## **Prepayment**

Optional Prepayment: The Notes maturing after June 1, 2031, may be called for redemption by the Issuer and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, in any order of maturity and within an annual maturity by lot. The terms of redemption shall be par, plus accrued interest to date of call.

Notice of Prepayment. Prior to the redemption of any Notes under the provisions of the Resolution, the Registrar shall give written notice not less than thirty (30) days prior to the redemption date to each registered owner thereof. Written notice shall be effective upon the date of transmission to the owner of record of the Note.

Mandatory Sinking Fund Redemption The Notes maturing on \_\_\_\_\_ are subject to mandatory redemption (by lot, as selected by the Registrar) on \_\_\_\_\_ 1 and \_\_\_\_\_ in each of the years \_\_\_\_\_ through \_\_\_\_\_ at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date in the following principal amounts:

_____ Term Note	
<u>Mandatory Sinking Fund Date</u>	<u>Principal Amount</u>
	\$

(maturity)

Selection of Notes for Redemption Notes subject to redemption will be selected in such order of maturity as the Issuer may direct. If less than all of the Notes of a single maturity are to be redeemed, the Issuer will notify DTC of the particular amount of such maturity to be redeemed prior to maturity. DTC will determine by lot the amount of each Participant's interest in such maturity to be redeemed and each Participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. All prepayments shall be at a price of par plus accrued interest.

Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Notes so called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Notes called for redemption in the same manner as the original redemption notice was sent.

#### **Source of Security for the Notes**

The Notes are being issued pursuant to Section 297.36 and Chapter 298 of the Code of Iowa, as amended, and authorized by an election held March 5, 2024. The Notes are general obligations of the Issuer to be paid from a continuing annual levy upon all of the taxable valuation in the Issuer sufficient to pay the principal and interest of the Notes. Taxes from the Voted Tax Levy will be assessed and collected each year and deposited into the "Voted Tax Fund" which is pledged to be used for the payment of principal and interest on the outstanding Notes. Upon issuance of the Notes, the District will by resolution, levy taxes for the years and in amounts sufficient to provide 100% of annual principal and interest due, subject to annual reduction or decertification upon appropriation of revenues to the debt service fund. If, however, the amount credited to the debt service fund for payment of the Notes is insufficient to pay principal and interest, whether from funds on hand or from original levies, the District is required to levy ad valorem taxes upon all taxable valuation in the District without limit as to rate or amount sufficient to pay the debt service deficiency.

Nothing in the Resolution prohibits or limits the ability of the Issuer to use legally available moneys other than the proceeds of the general ad valorem property taxes levied, as described in the preceding paragraph, to pay all or any portion of the principal of or interest on the Notes. If and to the extent such other legally available moneys are used to pay the principal of or interest on the Notes, the Issuer may, but shall not be required to, (a) reduce the amount of taxes levied for such purpose, as described in the preceding paragraph; or (b) use proceeds of taxes levied, as described in the preceding paragraph, to reimburse the fund or account from which such other legally available moneys are withdrawn for the amount withdrawn from such fund or account to pay the principal of or interest on Notes.

The Resolution does not restrict the Issuer's ability to issue or incur additional general obligation debt, payable from the Voted Tax Levy, although issuance of additional general obligation debt payable from the Voted Tax Levy is subject to the same constitutional and statutory limitations that apply to the issuance of the Notes. For a further description of the Issuer's outstanding general obligation debt payable from the Voted Tax Levy upon issuance of the Notes and the annual debt service on the Notes, see "Direct Debt" included in "APPENDIX A" to this Official Statement. For a description of certain constitutional and statutory limits on the issuance of general obligation debt, see "Debt Limit" included in "APPENDIX A" to this Official Statement.

#### **NOTEHOLDERS' RISKS**

An investment in the Notes involves an element of risk. In order to identify risk factors and make an informed investment decision, potential investors should be thoroughly familiar with this entire Official Statement (including the appendices hereto) in order to make a judgment as to whether the Notes are an appropriate investment. This information is based on current information available to the Issuer that may be incomplete and unknown. This information was derived using certain assumptions and methodologies, and includes unaudited financial information and projections. Some of this information is forward-looking and subject to change.

### **Tax Levy Procedures**

The Notes are general obligations of the Issuer, payable from and secured by a continuing ad-valorem tax levied against all of the taxable, real property located in the boundaries of the Issuer. As part of the budgetary process of the Issuer each fiscal year the Issuer will have an obligation to request the Voted Tax Levy to be applied against all of the taxable real property located in the boundaries of the Issuer. A failure on the part of the Issuer to make a timely levy request or a levy request by the Issuer that is inaccurate or is insufficient to make full payments of the debt service on the Notes for a particular fiscal year may cause Noteholders to experience delay in the receipt of distributions of principal of and/or interest on the Notes. Consequently, the remedies of the owners of the Notes (consisting primarily of an action in the nature of mandamus requiring the Issuer and certain other public officials to perform the terms of the Resolution) may have to be enforced from year to year.

### **Changes in Property Taxation**

The Notes are general obligations of the Issuer secured by an unlimited ad valorem property tax as described in the “**THE NOTES - Source of Security for the Notes**” herein.

From time to time the Iowa General Assembly has altered the method of property taxation and could do so again. Such alterations could affect the Issuer’s financial condition and/or the property tax revenues available to pay the Notes. Historically, the Iowa General Assembly has applied changes in property taxation structure on a prospective basis; however, there is no assurance that future changes in property taxation structure by the Iowa General Assembly will not be retroactive. It is impossible to predict the outcome of future property tax changes by the Iowa General Assembly or their potential impact on the Issuer’s financial position. As noted in “**THE NOTES - Source of Security for the Notes,**” per Iowa Code section 297.36 and Iowa Code Chapter 298 the Issuer will by resolution provided for the assessment of an annual levy upon all the taxable real property within the boundaries of the Issuer sufficient to pay the interest and principal of the Notes within a period named not exceeding ten (10) years.

### **Legislative Change Related to School Choice**

The Iowa General Assembly adopted Legislation (“HF68”) that established a standing unlimited State general fund appropriation for an Education Savings Account Fund (the “Fund”) under the control of the State Department of Education (the “Department of Education”). The Fund must be used to establish individual accounts for participating pupils and to make qualified education savings account payments on behalf of parents and guardians, including payment for non-public school tuition, textbooks, software, fees, curriculum materials, and other similar expenses. As of July 1, 2025, all students attending a non-public school became eligible to participate.

The annual amount per account in the Fund is determined by the State cost per pupil (SCPP) for that fiscal year and changes each year based on the State percent of growth (SPG). For fiscal year ending June 30, 2026, the SCPP is \$7,988, which amount will be deposited into the Fund, instead of being sent to the Issuer, for each qualifying student within the Issuer’s district attending a nonpublic school. HF68 provides that a district is funded in an amount of \$1,176 per student for resident pupils who attend a nonpublic school. According to the Department of Education, there were 466 students who resided within the boundaries of the Issuer but attended non-public schools for the 2022-23 school year; 579 students for the 2023-24 school year and 676 for 2024-25 school year. It is unknown how many additional students, if any, will attend non-public schools in the Issuer in future years as HF68 is implemented. If a significant number of eligible public-school students in the Issuer transition to nonpublic schools, it could have an adverse impact on the Issuer’s finances given the reduction in per student funding the Issuer would otherwise receive.

### **Matters Relating to Enforceability of Agreements/Limitation or Delay in Remedies**

There is no trustee or similar person to monitor or enforce the provisions of the Resolution. The owners of the Notes should, therefore, be prepared to enforce such provisions themselves if the need to do so arises. In the event of a default in the payment of principal of or interest on the Note, there is no provision for acceleration of maturity of the principal of the Notes. Consequently, the remedies of the owners of the Notes (consisting primarily of an action in the nature of mandamus requiring the Issuer and certain other public officials to perform the terms of the Resolution) may have to be enforced from year to year. Holders of the Notes shall have and possess all the rights of action and remedies afforded by the common law, the Constitution and statutes of the State of Iowa and of the United States of America for the enforcement of payment of the Notes, including, but not limited to, the right to a proceeding in law or in equity by suit, action or mandamus to enforce and compel performance of the duties required by Iowa law and the Resolution.

The practical realization of any rights upon any default will depend upon the exercise of various remedies specified in the Resolution. The remedies available to the owners of the Notes upon an event of default under the Resolution, in certain respects, may require judicial action, which is often subject to discretion and delay. Under existing law, including specifically the Federal Bankruptcy Code, certain of the remedies specified in the Resolution may not be readily available or may be limited. A court may decide not to order the specific performance of the covenants contained in these documents. The legal opinions to be delivered concurrently with the delivery of the Notes will be qualified as to the enforceability of the various legal instruments

by limitations imposed by general principles of equity and public policy and by bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors generally.

No representation is made, and no assurance is given, that the enforcement of any remedies with respect to such assets will result in sufficient funds to pay all amounts due under the Resolution, including principal of and interest on the Notes.

### **Secondary Market**

There can be no guarantee that there will be a secondary market for the Notes or, if a secondary market exists, that such Notes can be sold for any particular price. Occasionally, because of general market conditions or because of adverse history of economic prospects connected with a particular issue, and secondary marketing practices in connection with a particular Note or Notes issue are suspended or terminated. Additionally, prices of Note or note issues for which a market is being made will depend upon then prevailing circumstances. Such prices could be substantially different from the original purchase price of the Notes.

### **Pension**

The Issuer contributes to the Iowa Public Employees' Retirement System ("IPERS"), which is a state-wide multiple-employer cost-sharing defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. All full-time employees of the Issuer are required to participate in IPERS. IPERS plan members are required to contribute a percentage of their annual salary, in addition to the Issuer being required to make annual contributions to IPERS. Contribution amounts are set by State statute. The IPERS Annual Comprehensive Financial Report for its fiscal year ended June 30, 2025 (the "IPERS ACFR"), indicates that as of June 30, 2025, the date of the most recent actuarial valuation for IPERS, the funded ratio of IPERS was 92.17%, and the unfunded actuarial liability was approximately \$3.841 billion. The IPERS ACFR identifies the IPERS Net Pension Liability at June 30, 2025, at approximately \$2.323 billion, while its net pension liability at June 30, 2024, was approximately \$3.641 billion. The IPERS ACFR is available on the IPERS website, or by contacting IPERS at 7401 Register Drive, Des Moines, IA 50321. See "**APPENDIX D – AUDITED FINANCIAL STATEMENTS OF THE ISSUER**" for additional information on IPERS.

Bond Counsel, Disclosure Counsel, the Municipal Advisor, counsel to the Municipal Advisor, and the Issuer undertake no responsibility for and make no representations as to the accuracy or completeness of the information available from the IPERS discussed above or included on the IPERS website, including, but not limited to, updates of such information on the State Auditor's website or links to other Internet sites accessed through the IPERS website.

In fiscal year ended June 30, 2025, the Issuer's IPERS contribution totaled approximately \$6,278,814. The Issuer is current in its obligations to IPERS. Pursuant to Governmental Accounting Standards Board Statement No. 68, IPERS has allocated the net pension liability among its members, with the Issuer's identified portion at June 30, 2025, at approximately \$27,014,121. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The Issuer's proportion of the net pension liability was based on the Issuer's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. As of June 30, 2024, the Issuer's proportion was 0.741841% which was a decrease of 0.039505% from its proportion measured as of June 30, 2023. While the Issuer's contributions to IPERS are controlled by state law, there can be no assurance the Issuer will not be required by changes in State law to increase its contribution requirement in the future, which may impact the finances of the Issuer. See "**APPENDIX D – AUDITED FINANCIAL STATEMENTS OF THE ISSUER**" for additional information on pension and liabilities of the Issuer.

### **Bankruptcy and Insolvency**

The rights and remedies provided in the Resolution may be limited by and are subject to the provisions of federal bankruptcy laws, to other laws or equitable principles that may affect the enforcement of creditor's rights, to the exercise of judicial discretion in appropriate cases and to limitations in legal remedies against exercise of judicial discretion in appropriate cases and to limitations on legal remedies against municipal corporations in the State of Iowa. The various opinions of counsel to be delivered with respect to the Notes and the Resolution, including the opinion of Bond Counsel, will be similarly qualified. If the Issuer were to file a petition under Chapter Nine of the Federal Bankruptcy Code, the owners of the Notes could be prohibited from taking any steps to enforce their rights under the Resolution. In the event the Issuer fails to comply with its covenants under the Resolution or fails to make payments on the Notes, there can be no assurance of the availability of remedies adequate to protect the interests of the holders of the Notes.

Under sections 76.16 and 76.16A of the Code of Iowa, as amended, a city, county, or other political subdivision may become a debtor under Chapter Nine of the Federal Bankruptcy Code, if it is rendered insolvent, as defined in 11 U.S.C. §101(32)(c), as a result of a debt involuntarily incurred. As used therein, "debt" means an obligation to pay money, other than pursuant to a valid and binding collective bargaining agreement or previously authorized Note issue, as to which the governing body of the city, county, or other political subdivision has made a specific finding set forth in a duly adopted resolution of each of the following: (1) that all or a portion of such obligation will not be paid from available insurance proceeds and must be paid from an increase in general tax levy; (2) that such increase in the general tax levy will result in a severe, adverse impact on the ability of the city,

county, or political subdivision to exercise the powers granted to it under applicable law, including without limitation providing necessary services and promoting economic development; (3) that as a result of such obligation, the city, county, or other political subdivision is unable to pay its debts as they become due; and (4) that the debt is not an obligation to pay money to a city, county, entity organized pursuant to chapter 28E of the Code of Iowa, or other political subdivision.

#### **Tax Matters, No Bank Qualification and Loss of Tax Exemption**

As discussed under the heading “**TAX EXEMPTION AND RELATED TAX CONSIDERATIONS**” herein, the interest on the Notes could become includable in gross income for purposes of federal income taxation retroactive to the date of delivery of the Notes, as a result of acts or omissions of the Issuer in violation of its covenants in the Resolution. Should such an event of taxability occur, the Notes would not be subject to a special prepayment and would remain outstanding until maturity or until prepaid under the prepayment provisions contained in the Notes, and there is no provision for an adjustment of the interest rate on the Notes.

The Issuer will not designate the Notes as “qualified tax-exempt obligations” under the exception provided in Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the “Code”).

It is possible that legislation will be proposed or introduced that could result in changes in the way that tax exemption is calculated, or whether interest on certain securities is exempt from taxation at all. Prospective purchasers should consult with their own tax advisors regarding any pending or proposed federal income tax legislation. The likelihood of any pending or proposed federal income tax legislation being enacted or whether the proposed terms will be altered or removed during the legislative process cannot be reliably predicted.

It is also possible that actions of the Issuer after the closing of the Notes will alter the tax status of the Notes, and, in the extreme, remove the tax-exempt status from the Notes. In that instance, the Notes are not subject to mandatory prepayment, and the interest rate on the Notes does not increase or otherwise reset. A determination of taxability on the Notes, after closing of the Notes, could materially adversely affect the value and marketability of the Notes.

#### **Debt Payment History**

The Issuer knows of no instance in which it has intentionally or unintentionally defaulted in the payment of principal and/or interest on any of its debt.

#### **Damage or Destruction to Issuer’s Facilities**

Although the Issuer maintains certain kinds of insurance, there can be no assurance that the Issuer will not suffer uninsured losses in the event of damage to or destruction of the Issuer’s facilities, due to fire or other calamity or in the event of other unforeseen circumstances.

#### **Redemption Prior to Maturity /Loss of Premium from Redemption**

In considering whether the Notes might be redeemed prior to maturity, Noteholders should consider the information included in this Official Statement under the heading “**THE NOTES**.” Any person who purchases the Notes at a price in excess of their principal amount or who holds such Notes trading at a price in excess of par should consider the fact that the Notes are subject to redemption prior to maturity at the redemption prices described herein in the event such Notes are redeemed prior to maturity. See “**THE NOTES – Prepayment**” herein.

#### **General Liability Claims**

In recent years, the number of general liability suits and the dollar amounts of damage awards have increased nationwide, resulting in substantial increases in insurance premiums. Litigation may also arise against the Issuer from its business activities, such as its status as an employer. While the Issuer maintains general liability insurance coverage, the Issuer is unable to predict the availability or cost of such insurance in the future. In addition, it is possible that certain types of liability awards may not be covered by insurance as in effect at relevant times. Any negative impact resulting from such awards may impact the Issuer’s financial condition.

#### **Risks as Employer**

The Issuer is a major employer, combining a complex mix of full-time faculty, part-time faculty, technical and clerical support staff and other types of workers in a single operation. As with all large employers, the Issuer bears a wide variety of risks in connection with its employees. These risks include discrimination claims, personal tort actions, work-related injuries, exposure to hazardous materials, interpersonal torts (such as between employees or between employees and students) and other risks that may flow from the relationships between employer and employee or between students and employees. Certain of these risks are not covered by insurance, and certain of them cannot be anticipated or prevented in advance.

#### **Cleanup Costs and Liens Under Environmental Statutes**

The Issuer is not aware of any enforcement actions currently in process with respect to any releases of pollutants or contaminants at the Project site. However, there can be no assurance that an enforcement action or actions will not be instituted under such

statutes at a future date. In the event such enforcement actions were initiated, the Issuer could be liable for the costs of removing or otherwise treating pollutants or contaminants located at the Project sites.

### **Environmental and Climate-Related**

Due to recent increases in the frequency and intensity of extreme weather events and natural disasters, the Issuer and its residents and businesses may experience operational disruptions and increased costs for mitigation and recovery. The increased costs of risk-mitigation and recovery efforts cannot be determined with certainty due to the multiple factors associated with these costs, including but not limited to, the future frequency and intensity of these events, future legal and regulatory requirements, the costs of labor and materials used in mitigation and recovery, insurance rates and available coverages, and the level of state and federal assistance available.

### **Cybersecurity**

The Issuer relies on its information systems to provide security for processing, transmission and storage of confidential and other sensitive information. Security breaches, including electronic break-ins, computer viruses, attacks by hackers and similar breaches could create disruptions or shutdowns of the Issuer and the services it provides, or the unauthorized access to or disclosure of personally identifiable information and other confidential or sensitive information. Despite security measures, the Issuer may remain vulnerable to attacks by outside or internal hackers, or breaches caused by employee error, negligence or malfeasance. Any failure to maintain proper functionality and security of the Issuer's information systems could interrupt the Issuer's operations, damage its reputation, subject it to significant costs, liability claims or regulatory penalties, and could have a material adverse effect on the operations and financial condition of the Issuer. The Issuer has a cyber-insurance policy. The Issuer cannot predict whether this policy will be sufficient in the event of a cyberattack.

### **Rating Loss**

S&P Global Ratings (the "S&P") has assigned a rating of "–" to the Notes. Generally, a rating agency bases its rating on the information and materials furnished to it and on investigations, studies and assumptions of its own. There is no assurance that the rating will continue for any given period of time, or that such rating will not be revised, suspended or withdrawn, if, in the judgment of S&P, circumstances so warrant. A revision, suspension or withdrawal of a rating may have an adverse effect on the market price of the Notes.

### **Forward-Looking Statements**

This Official Statement contains statements relating to future results that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words "estimate," "forecast," "intend," "expect" and similar expressions identify forward-looking statements. Any forward-looking statement is subject to uncertainty. Accordingly, such statements are subject to risks that could cause actual results to differ, possibly materially, from those contemplated in such forward-looking statements. Inevitably, some assumptions used to develop forward-looking statements will not be realized or unanticipated events and circumstances may occur. Therefore, investors should be aware that there are likely to be differences between forward-looking statements and the actual results. These differences could be material and could impact the availability of funds of the Issuer to pay debt service when due on the Notes.

### **Proposed Federal Tax Legislation**

From time to time, there are Presidential proposals, proposals of various federal committees, and legislative proposals pending in Congress that could, if enacted, alter or amend one or more of the federal tax matters described herein in certain respects or would adversely affect the market value of the Notes or otherwise prevent holders of the Notes from realizing the full benefit of the tax exemption of interest on the Notes. Further such proposals may impact the marketability or market value of the Notes simply by being proposed. It cannot be predicted whether or in what forms any of such proposals, either pending or that may be introduced, may be enacted and there can be no assurance that such proposals will not apply to the Notes. In addition, regulatory actions are from time to time announced or proposed, and litigation threatened or commenced, which if implemented or concluded in a particular manner, could adversely affect the market value, marketability or tax status of the Notes. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Notes would be impacted thereby.

### **DTC-Beneficial Owners**

Beneficial Owners of the Notes may experience some delay in the receipt of distributions of principal of and interest on the Notes since such distributions will be forwarded by the Paying Agent to DTC and DTC will credit such distributions to the accounts of the Participants which will thereafter credit them to the accounts of the Beneficial Owner either directly or indirectly through Indirect Participants. Neither the Issuer nor the Paying Agent will have any responsibility or obligation to assure that any such notice or payment is forwarded by DTC to any Participants or by any Participant to any Beneficial Owner.

In addition, since transactions in the Notes can be effected only through DTC Participants, Indirect Participants and certain banks, the ability of a Beneficial Owner to pledge the Notes to persons or entities that do not participate in the DTC system, or otherwise to take actions in respect of such Notes, may be limited due to lack of a physical certificate. Beneficial Owners will be permitted to exercise the rights of registered Owners only indirectly through DTC and the Participants. See "THE NOTES–

**Book-Entry Only System.”**

### **Project Completion; Risks of Construction**

A delay in completion of the Project may arise from any number of other causes, including but not limited to, adverse weather conditions, supply chain issues, unavailability of subcontractors, and negligence on the part of subcontractors, labor disputes, or unanticipated costs of construction, equipping or renovation. Any of these events or occurrences, separately or in combination, could have a material adverse effect on the Issuer’s ability to complete the Project, or to complete it as planned and on schedule. The Issuer believes that the proceeds of the Notes will be sufficient to complete the Project; however, the cost of construction of the Project may be affected by factors beyond the control of the Issuer, including strikes, material shortages, adverse weather conditions, trade tariffs, subcontractor defaults, delays, and unknown conditions.

### **Financial Condition of the Issuer From Time to Time**

No representation is made as to the future financial condition of the Issuer. Certain risks discussed herein could adversely affect the financial condition and/or operations of the Issuer in the future. However, the Notes are secured by an unlimited ad valorem property tax as described more fully in the “**THE NOTES – Source of Security for the Notes**” herein.

### **Continuing Disclosure**

A failure by the Issuer to comply with the continuing disclosure obligations (see “**CONTINUING DISCLOSURE**” herein) will not constitute an event of default on the Notes. Any such failure must be disclosed in accordance with Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, and may adversely affect the transferability and liquidity of the Notes and their market price.

### **Suitability of Investment**

The interest rate borne by the Notes is intended to compensate the investor for assuming the risk of investing in the Notes. Each prospective investor should carefully examine this Official Statement and its own financial condition to make a judgement as to its ability to bear the economic risk of such an investment, and whether or not the Notes are an appropriate investment for such investor.

### **Factors Beyond Issuer’s Control**

Economic and other factors beyond the Issuer’s control, such as economic recession, deflation of property values, or financial difficulty or bankruptcy by one or more major property taxpayers, or the complete or partial destruction of taxable property caused by, among other eventualities, earthquake, flood, fire or other natural disaster, could cause a reduction in the assessed value within the corporate boundaries of the Issuer. The State of Iowa, including the Issuer, is susceptible to tornados, flooding and extreme weather wherein winds and flooding have from time to time caused significant damage, which may have an adverse impact on the Issuer’s financial position.

Changing priorities in federal policies can result in reductions to the level or priority of federal funding for a variety of federally funded programs, including education related programs. Such changes could have an adverse impact on the Issuer’s operations or financial position.

### **Risk of Audit**

The Internal Revenue Service has an ongoing program to audit tax-exempt obligations to determine the legitimacy of the tax status of such obligations. No assurance can be given as to whether the Internal Revenue Service will commence an audit of the Notes. Public awareness of any audit could adversely affect the market value and liquidity of the Notes during the pendency of the audit, regardless of the ultimate outcome of the audit.

### **Summary**

The foregoing is intended only as a summary of certain risk factors attendant to an investment in the Notes. In order for potential investors to identify risk factors and make an informed investment decision, potential investors should become thoroughly familiar with this entire Official Statement and the Appendices hereto.

## **LITIGATION**

The Issuer encounters litigation occasionally, as a course of business, however, no litigation currently exists that is not believed to be covered by current insurance carriers and no litigation has been proposed that questions the validity of these Notes.

## ACCOUNTANT

The accrual-basis financial statements of the Issuer included as **APPENDIX D** to this Official Statement have been examined by Bohnsack & Frommelt LLP to the extent and for the periods indicated in their report thereon. Such financial statements have been included herein without permission of said CPA, and said CPA expresses no opinion with respect to the Notes or the Official Statement.

## UNDERWRITING

The Notes are being purchased, subject to certain conditions, by \_\_\_\_\_ (the "Underwriter"). The Underwriter has agreed, subject to certain conditions, to purchase all, but not less than all, of the Notes at an aggregate purchase price of \$ \_\_\_\_\_ plus accrued interest to the Closing Date.

The Underwriter may offer and sell the Notes to certain dealers (including dealers depositing the Notes into unit investment trusts, certain of which may be sponsored or managed by the Underwriter) at prices lower than the initial public offering prices stated on the cover page. The initial public offering prices of the Notes may be changed, from time to time, by the Underwriter.

The Underwriter intends to engage in secondary market trading of the Notes subject to applicable securities laws. The Underwriter is not obligated, however, to repurchase any of the Notes at the request of the holder thereof.

## THE PROJECT

Proceeds of the Notes will be combined with the proceeds of an anticipated issuance of School Infrastructure Sales, Services & Use Tax Revenue Bonds in 2027 and/or 2028 for total capital project costs of approximately \$53,500,000 funding: i) construction of an indoor activities center, and wrestling & locker facility, and ii) costs of issuance for the Notes (the "Project").

## SOURCES AND USES OF FUNDS \*

Sources of Funds	Note Proceeds	\$
	Reoffering Premium	
Total Sources of Funds		\$
Uses of Funds	Deposit to Project fund	\$
	Costs of Issuance	
	Underwriter's Discount	
Total Uses of Funds		\$

\* Preliminary, subject to change

## TAX EXEMPTION AND RELATED TAX CONSIDERATIONS

Federal tax law contains a number of requirements and restrictions that apply to the Notes, including investment restrictions, periodic payments of arbitrage profits to the United States, requirements regarding the proper use of Note proceeds and facilities financed with Note proceeds, and certain other matters. The Issuer has covenanted to comply with all requirements that must be satisfied in order for the interest on the Notes to be excludable from gross income for federal income tax purposes. Failure to comply with certain of such covenants could cause interest on the Notes to become includable in gross income for federal income tax purposes retroactively to the date of issuance of the Notes.

Subject to the Issuer's compliance with the above-referenced covenants, under present law, in the opinion of Bond Counsel, the interest on the Notes is excludable from gross income for federal income tax purposes and interest on the Notes is not an item of tax preference for purposes of the federal alternative minimum tax on individuals; however, such interest may be taken into account for the purpose of computing the alternative minimum tax imposed on certain corporations.

Prospective purchasers of the Notes should be aware that ownership of the Notes may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security or Railroad Retirement benefits and taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations. Bond Counsel will not express any opinion as to such collateral tax consequences. Prospective purchasers of the

Notes should consult their tax advisors as to collateral federal income tax consequences.

The interest on the Notes is not exempt from present Iowa income taxes. Ownership of the Notes may result in other state and local tax consequences to certain taxpayers. Bond Counsel expresses no opinion regarding any such collateral consequences arising with respect to the Notes. Prospective purchasers of the Notes should consult their tax advisors regarding the applicability of any such state and local taxes.

### **NOT Qualified Tax Exempt Obligations**

The Notes will NOT be designated as "qualified tax-exempt obligations" under the exception provided in Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended (the "Code").

### **Discount and Premium Notes**

The initial public offering price of certain Notes may be less than the amount payable on such Notes at maturity ("Discount Notes"). Owners of Discount Notes should consult with their own tax advisors with respect to the determination of accrued original issue discount on Discount Notes for income tax purposes and with respect to the state and local tax consequences of owning and disposing of Discount Notes. It is possible that, under applicable provisions governing determination of state and local income taxes, accrued interest on Discount Notes may be deemed to be received in the year of accrual even though there will not be a corresponding cash payment.

The initial public offering price of certain Notes may be greater than the amount of such Notes at maturity ("Premium Notes"). Purchasers of the Premium Notes should consult with their own tax advisors with respect to the determination of amortizable premium on Premium Notes for income tax purposes and with respect to the state and local tax consequences of owning and disposing of Premium Notes.

Other Tax Advice

In addition to the income tax consequences described above, potential investors should consider the additional tax consequences of the acquisition, ownership, and disposition of the Notes. For instance, state income tax law may differ substantially from state to state, and the foregoing is not intended to describe any aspect of the income tax laws of any state. Therefore, potential investors should consult their own tax advisors with respect to federal tax issues and with respect to the various state tax consequences of an investment in Notes.

### **Audits**

The Internal Revenue Service (the "Service") has an ongoing program of auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includable in the gross income of the owners thereof for federal income tax purposes. To the best of the Issuer's knowledge, no obligations of the Issuer are currently under examination by the Service. It cannot be predicted whether or not the Service will commence an audit of the Notes. If an audit is commenced, under current procedures the Service may treat the Issuer as a taxpayer and the Noteholders may have no right to participate in such procedure. The commencement of an audit could adversely affect the market value and liquidity of the Notes until the audit is concluded, regardless of the ultimate outcome.

### **Reporting and Withholding**

Payments of interest on, and proceeds of the sale, redemption or maturity of, tax-exempt obligations, including the Notes, are in certain cases required to be reported to the Service. Additionally, backup withholding may apply to any such payments to any Note owner who fails to provide an accurate Form W-9 Request for Taxpayer Identification Number and Certification, or a substantially identical form, or to any Note owner who is notified by the Service of a failure to report any interest or dividends required to be shown on federal income tax returns. The reporting and backup withholding requirements do not affect the excludability of such interest from gross income for federal tax purposes.

### **Tax Legislation**

Legislation affecting tax-exempt obligations is regularly considered by the United States Congress and may be considered by the Iowa legislature. Court proceedings may also be filed, the outcome of which could modify the tax treatment. There can be no assurance that legislation enacted or proposed, or actions by a court, after the date of issuance of the Notes will not have an adverse effect on the tax status of interest or other income on the Notes or the market value or marketability of the Notes. These adverse effects could result, for example, from changes to federal or state income tax rates, changes in the structure of federal or state income taxes (including replacement with another type of tax), or repeal (or reduction in the benefit) of the exclusion of interest on the Notes from gross income for federal or state income tax purposes for all or certain taxpayers.

Current and future legislative proposals, including some that carry retroactive effective dates, if enacted into law, court decisions, or clarification of the Code may cause interest on the Notes to be subject, directly or indirectly, to federal income taxation, or otherwise prevent owners of the Notes from realizing the full current benefit of the tax status of such interest. The introduction or enactment of any other legislative proposals, clarification of the Code or court decisions may also affect, perhaps significantly, the market price for, or marketability of, the Notes. Prospective purchasers of the Notes should consult their own tax advisors regarding any pending or proposed tax legislation, as to which Bond Counsel expresses no opinion other than as set forth in its legal opinion.

### **The Opinion**

The FORM OF LEGAL OPINION, in substantially the form set out in APPENDIX B to this Preliminary Official Statement, will be delivered at closing.

Bond Counsel's opinion is not a guarantee of a result, or of the transaction on which the opinion is rendered, or of the future performance of parties to the transaction, but represents its legal judgment based upon its review of existing statutes, regulations, published rulings and court decisions and the representations and covenants of the Issuer described in this section. No ruling has been sought from the Service with respect to the matters addressed in the opinion of Bond Counsel and Bond Counsel's opinion is not binding on the Service, nor does the rendering of the opinion guarantee the outcome of any legal dispute that may arise out of the transaction. Bond Counsel assumes no obligation to update its opinion after the issue date to reflect any further action, fact or circumstance, or change in law or interpretation, or otherwise.

### **Enforcement**

Noteholders shall have and possess all the rights of action and remedies afforded by the common law, the Constitution and statutes of the State of Iowa and of the United States of America for the enforcement of payment of the Notes, including, but not limited to, the right to a proceeding in law or in equity by suit, action or mandamus to enforce and compel performance of the duties required by Iowa law and the Series 2025 Resolution and the Indenture. In the event of a default in the payment of principal of or interest on the Notes, there is no provision for acceleration of maturity of the principal of the Notes.

The owners of the Notes cannot foreclose on property within the boundaries of the Issuer or sell such property in order to pay the debt service on the Notes. In addition, the enforceability of the rights and remedies of owners of the Notes may be subject to limitation as set forth in Bond Counsel's opinion. The opinion will state, in part, that the obligations of the Issuer with respect to the Notes may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable, to the exercise of judicial discretion in appropriate cases and to the exercise by the State and its governmental bodies of the police power inherent in the sovereignty of the State and to the exercise by the United States of America of the powers delegated to it by the Constitution of the United States of America.

**ALL POTENTIAL PURCHASERS OF THE NOTES SHOULD CONSULT WITH THEIR TAX ADVISORS WITH RESPECT TO FEDERAL, STATE AND LOCAL TAX CONSEQUENCES OF OWNERSHIP OF THE NOTES (INCLUDING BUT NOT LIMITED TO THOSE LISTED ABOVE).**

### **LEGAL MATTERS**

Legal matters incident to the authorization, issuance and sale of the Notes and with regard to the tax-exempt status of the interest thereon (see "**TAX EXEMPTION AND RELATED TAX CONSIDERATIONS**" herein) are subject to the approving legal opinion of Ahlers & Cooney, P.C., Des Moines, Iowa, Bond Counsel, a form of which is attached hereto as "**APPENDIX B – FORM OF BOND COUNSEL OPINION.**" Signed copies of the opinion, dated and premised on law in effect as of the date of original delivery of the Notes, will be delivered to the Underwriter at the time of such original delivery. The Notes are offered subject to prior sale and to the approval of legality of the Notes by Bond Counsel. Ahlers & Cooney, P.C. is also serving as Disclosure Counsel for the Issuer in connection with the issuance of the Notes. Certain matters will be passed upon for the Municipal Advisor by Dentons Davis Brown, Des Moines, Iowa.

Bond Counsel has not examined nor attempted to examine or verify any of the financial or statistical statements, or data contained in this Official Statement and will express no opinion with respect thereto. Bond Counsel has not participated in the preparation of this Official Statement other than to review or prepare information describing the terms of the Notes, Iowa and Federal law pertinent to the validity of the Notes, and the tax status of interest on the Bonds which can be found generally under the sections "**THE BONDS – General; Authorization for Issuance; and Source of Security for the Bonds**", and "**TAX EXEMPTION AND RELATED TAX CONSIDERATIONS**". Additionally, Bond Counsel has provided its form of bond counsel opinion and Issuer's continuing disclosure certificate, found in Appendices B and C.

The legal opinion to be delivered will express the professional judgment of Bond Counsel, and by rendering a legal opinion,

Bond Counsel does not become an insurer or guarantor of the result indicated by that expression of professional judgment or of the transaction or the future performance of the parties to the transaction.

### MUNICIPAL ADVISOR

The Issuer has retained Piper Sandler & Co. as municipal advisor (the "Municipal Advisor") in connection with the issuance of the Notes. The Municipal Advisor has relied upon governmental officials, and other sources who have access to relevant data to provide accurate information and the Municipal Advisor has not been engaged, nor has it undertaken, to independently verify the accuracy, completion or fairness of the Official Statement. The Municipal Advisor is not a public accounting firm and has not been engaged by the Issuer to compile, review, examine or audit any information in the Official Statement in accordance with accounting standards.

### CONTINUING DISCLOSURE

The Issuer will covenant in a Continuing Disclosure Certificate (the "Undertaking") for the benefit of the Owners and Beneficial Owners of the Notes to provide annually certain financial information and operating data relating to the Issuer (the "Annual Report"), and to provide notices of the occurrence of certain enumerated events. The Annual Report is to be filed by the Issuer no later than April 15 after the close of each fiscal year, commencing with the fiscal year ending June 30, 2026, with the Municipal Securities Rulemaking Board, at its internet repository named "Electronic Municipal Market Access" ("EMMA"). The notices of events, if any, are also to be filed with EMMA. See "**APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.**" The specific nature of the information to be contained in the Annual Report or the notices of events, and the manner in which such materials are to be filed, are summarized in "**APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.**" These covenants have been made in order to assist the Underwriter in complying with SEC Rule 15c2-12(b)(5) (the "Rule").

A failure by the Issuer to comply with the Undertaking will not constitute a default under the Resolution and Beneficial Owners of the Notes are limited to the remedies described in the Undertaking. Any Holder or Beneficial Owner of the Notes may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the Issuer to comply with its obligations under the Continuing Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default thereunder.

If the Issuer fails to comply with any provision of the Continuing Disclosure Certificate, the sole remedy available shall be an action to compel performance. A failure by the Issuer to comply with the Undertaking must be reported in accordance with the Rule and must be considered by any broker, dealer or municipal securities dealer before recommending the purchase or sale of the Notes in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Notes and their market price.

The Issuer provides the following information in accordance with the reporting requirement of paragraph (f)(3) of the Rule.

For the previous five-year period the Issuer believes it has complied with the Rule in all material respects, however, the Issuer provides the following disclosure for the sole purpose of assisting Underwriters in complying with the Rule. For fiscal year ending June 30, 2020, the Issuer failed to link its audit to its outstanding School Infrastructure Sales, Services, and Use Tax Revenue Bonds, Series 2010, dated March 15, 2010. The Issuer linked the audit and filed a Notice of Failure to File on June 15, 2021.

Bond Counsel expresses no opinion as to whether the Undertaking complies with the requirements of Section (b)(5) of the Rule.

### MISCELLANEOUS

Brief descriptions or summaries of the Issuer, the Note, and statutes are included in this Official Statement. The summaries or references herein to the Notes and statutes referred to herein, and the description of the Notes included herein, do not purport to be comprehensive or definitive, and such summaries, references and descriptions are qualified in their entirety by reference to such documents, and the description herein of the Notes is qualified in its entirety by reference to the form thereof and the information with respect thereto included in the aforesaid documents. Copies of such documents may be obtained from the Issuer.

Any statements in this Official Statement involving matters of opinion or estimates, whether or not expressly so stated, are intended as such and not as representations of fact, and no representation is made that any of the estimates will be realized. This Official Statement is not to be construed as a contract or agreement between the Issuer and the purchasers or Owners of any of the Notes.

The attached APPENDICES A, B, C, D and E are integral parts of this Official Statement and must be read together with all of the foregoing statements.

It is anticipated that CUSIP identification numbers will be printed on the Notes, but neither the failure to print such numbers on any Notes nor any error in the printing of such numbers shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for any Notes.

The Issuer has reviewed the information contained herein which relates to it and has approved all such information for use within this Official Statement. The execution and delivery of this Official Statement has been duly authorized by the Issuer.

LINN-MAR COMMUNITY SCHOOL DISTRICT, STATE OF IOWA

/s/Jon Galbraith  
Chief Financial Officer

**APPENDIX A – GENERAL INFORMATION ABOUT THE ISSUER  
LINN-MAR COMMUNITY SCHOOL DISTRICT, IOWA  
DISTRICT OFFICIALS**

<b>PRESIDENT:</b>	Katie Lowe Lancaster
<b>BOARD MEMBERS:</b>	Justin Foss, Vice President Barry Buchholz Midhat Mansoor Brittania Morey Laura Thomas Evan Langston
<b>SUPERINTENDENT:</b>	Amy Kortemeyer
<b>BOARD SECRETARY:</b>	Jonathan Galbraith
<b>BOARD TREASURER / BUSINESS OFFICIAL / CFO:</b>	Jonathan Galbraith
<b>DISTRICT ATTORNEY:</b>	Pickens, Barnes & Abernathy, P.C. Cedar Rapids, Iowa  Ahlers & Cooney, P.C. Des Moines, Iowa
<b>BOND COUNSEL:</b>	Ahlers & Cooney, P.C. Des Moines, Iowa
<b>DISCLOSURE COUNSEL:</b>	Ahlers & Cooney, P.C. Des Moines, Iowa
<b>MUNICIPAL ADVISOR:</b>	Piper Sandler & Co. Des Moines, Iowa

**General Information**

The Linn-Mar Community School District (the “Issuer”) is located in Linn County in east central Iowa. The Issuer includes portions of the Cities of Cedar Rapids and Marion, as well as unincorporated land in northern Linn County. The Issuer originated in 1948 as Marion Rural Independent School, and became Marion Rural Community School District under the Community School Reorganization Act adopted in 1955. It operated under this name from 1955 to 1963. During this period, the economy changed from a mainly agricultural economy to a highly diversified industrial-commercial, residential area which forms an integral part of greater metropolitan Cedar Rapids-Marion.

**District Facilities**

Presented below is a recap of the existing facilities of the Issuer:

<u>Building</u>	<u>Construction Date</u>	<u>Grades Served</u>
High School	1959, 1961, 1962, 1966, 1974, 1980, 1994, 1999, 2007, 2017, 2026	9-12
Excelsior Middle School	1995, 1998	7-8
Boulder Peak Intermediate	2020	5-6
Hazel Point Intermediate	2020	5-6
Wilkins Elementary	1966, 1967, 1988, 1998	PK-4
Bowman Woods Elementary	1968, 1969, 1970, 1985, 1994, 1998	PK-4
Academic Excellence Center	1948, 1952, 1956, 1965, 1967, 1981, 1994, 1998, 2010	K-12 Home School & Alt H.S.
Indian Creek Elementary	1961, 1962, 1995, 1998	K-4
Westfield Elementary	1999, 2017	K-4
Oak Ridge Middle School	2003, 2015, 2016	7-8
Linn Grove Elementary	2007	PK-4
Echo Hill Elementary	2008	PK-4
Novak Elementary	2010	K-4

Source: Linn-Mar CSD

**Enrollment**

Total enrollment in the Issuer in the Fall of the past six school years has been as follows:

	<u>Certified (Resident)<sup>1,2</sup></u>	<u>Open Enroll In<sup>3</sup></u>	<u>Open Enroll Out<sup>3</sup></u>	<u>Total Served</u>
October-25	7,448.7	591.0	907.5	7,132.2
October-24	7,493.7	599.5	888.7	7,204.5
October-23	7,566.6	614.4	875.2	7,305.8
October-22	7,685.5	595.2	838.1	7,442.6
October-21	7,579.3	665.2	690.5	7,554.0
October-20	7,597.9	645.2	714.2	7,528.9

Source: Department of Education

<sup>1</sup> Used for Sales Tax distribution

<sup>2</sup> Used for State Aid distribution

<sup>3</sup> For each fiscal year, the school district into which any student open-enrolls, sends an invoice to the home-district in the amount of regular district cost per pupil, which is equal to the amount of State Aid the home-district receives from the State.

**Staff**

Presented below is a list of the Issuer's 1,166 employees.

Administrators:	35	Media Specialists:	12
Teachers:	523	Nurses:	6
Teacher Aids:	264	Guidance:	23
Custodians:	59	Secretaries:	46
Food Service:	81	Transportation:	50
Other:	55	Maintenance:	12

Source: Linn-Mar CSD

**Other Post Employment Benefits (OPEB)**

Plan description: The District’s defined benefit OPEB plan, Linn-Mar Community School District Postemployment Plan Other Than Pensions (the Plan), provides postemployment benefits for eligible participants enrolled in its plans. This plan provides medical and prescription drug benefits for eligible employees and retirees and their spouses.

Benefits provided: The medical/prescription drug coverage is provided through a self-insured 28E organization plan with Metro Interagency Insurance Program. Retirees under age 65 pay the same premium for the medical/prescription drug benefit as active employees. The contribution requirements of plan members are established and may be amended by the District. The District currently finances the retiree benefit plan on a pay-as-you-go basis.

The full monthly premium rates as of June 30, 2025 for each plan are as shown below:

<u>Rate Tier</u>	<u>HMO Core</u>	<u>PPO Core</u>	<u>PPO Choice</u>
Single	\$ 553	\$666	\$709
Employee + Spouse	1,134	1,366	1,454
Employee + Children	1,051	1,266	1,347
Family	1,692	2,039	2,170

Employees covered by benefit terms: At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	47
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,077
<b>Total</b>	<b>1,124</b>

**Total OPEB Liability**

The District’s total OPEB liability of \$4,770,897 was measured as of June 30, 2025 and was determined by an actuarial valuation dated as June 30, 2024, rolled forward to June 30, 2025.

Actuarial assumptions and other inputs: The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.70% per annum
Salary increases	3.25% per annum
Discount Rate	5.20% per annum
Retirees’ share of benefit-related costs	100%
Health care cost trend rate	7.75% The trend rate is reduced by 0.30% each year until reaching the ultimate trend rate of 4.00%

The discount rate was based on the Bond Buyer 20-Bond GO index. Mortality rates were based on the Pub-2010 generational table scaled using MP-2021 and applied on a gender-specific basis. The actuarial assumptions used in the June 30, 2025 valuation were based on the results of an actuarial experience study for the period 2010–2021.

**Changes in the Total OPEB Liability**

	<u>Total OPEB Liability (a)</u>
Balance at July 1, 2024	\$5,044,000
Changes for the year:	
Service Cost	339,775
Interest	205,130
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	(489,658)
Benefit payments	(328,350)
Net changes	<u>(273,103)</u>
Balance at June 30, 2025	<u>\$4,770,897</u>

There were no changes as a result of changes in benefit terms or differences between expected and actual experience. Changes of assumptions or other inputs reflect a change in the discount rate from 3.93% per annum in 2024 to 5.20% per annum in 2025.

Source: Linn-Mar CSD’s 2025 Independent Audited Financial Statements

## Employee Pension Plan

Plan Description. Iowa Public Employees' Retirement System ("IPERS") membership is mandatory for employees of the Issuer. The Issuer's employees are provided with pensions through a cost-sharing multiple employer defined pension plan administered by IPERS. IPERS benefits are established under Iowa Code, Chapter 97B and the administrative rules thereunder. The Issuer's employee who completed seven years of covered service or has reached the age of 65 while in IPERS covered employment becomes vested. If the Issuer's employee retires before normal retirement age, the employees' monthly retirement benefit will be permanently reduced by an early-retirement reduction. IPERS provides pension benefits as well as disability benefits to Issuer employees and benefits to the employees' beneficiaries upon the death of the eligible employee. See "APPENDIX D—AUDITED FINANCIAL STATEMENTS OF THE ISSUER—NOTES TO THE FINANCIAL STATEMENTS" for additional information on IPERS. Additionally, copies of IPERS annual financial report may be obtained from [www.ipers.org](http://www.ipers.org). Moreover, IPERS maintains a website at [www.ipers.com](http://www.ipers.com). However, the information presented in such financial reports or on such websites is not incorporated into this Official Statement by any reference.

Contributions. Effective July 1, 2012, as a result of a 2010 law change, IPERS contribution rates for the Issuer and its employees are established by IPERS following the annual actuarial valuation (which applies IPERS' Contribution Rate Funding Policy and Actuarial Amortization method.) State statute, however, limits the amount rates can increase or decrease each year to one (1) percentage point. Therefore, any difference between the actuarial contribution rates and the contributions paid is due entirely to statutorily set contributions that may differ from the actual contribution rates. As a result, while the contribution rate in the fiscal year ended June 30, 2017 equaled the actuarially required rate, there is no guarantee, due to this statutory limitation on rate increases, that the contribution rate will meet or exceed the actuarially required rate in the future.

The Issuer's contributions to IPERS is not less than that which is required by law. The Issuer's share of the contribution, payable from the applicable funds of the Issuer, is provided by a statutorily authorized annual levy of taxes without limit or restriction as to rate or amount. The Issuer has always made its full required contributions to IPERS.

The following table sets forth the contributions made by the Issuer and its employees to IPERS for the period indicated. The Issuer cannot predict the levels of funding that will be required in the future.

Table 1 – Issuer and Employees Contribution to IPERS.

Fiscal Year	Issuer Contribution		Issuer Employees' Contribution	
	Amount Contributed	% of Covered Payroll	Amount Contributed	% of Covered Payroll
2021	5,852,268	9.44	3,889,446	6.29
2022	6,197,344	9.44	4,137,299	6.29
2023	6,481,493	9.44	4,325,754	6.29
2024	6,462,612	9.44	4,317,765	6.29
2025	6,278,814	9.44	4,192,073	6.29

SOURCE: Linn-Mar CSD

The Issuer cannot predict the levels of funding that will be required in the future as any IPERS unfunded pension benefit obligation could be reflected in future years in higher contribution rates. The investment of moneys, assumptions underlying the same and the administration of IPERS is not subject to the direction of the Issuer. Thus, it is not possible to predict, control or prepare for future unfunded accrued actuarial liabilities of IPERS ("UAALs"). The UAAL is the difference between total actuarially accrued liabilities and actuarially calculated assets available for the payment of such benefits. The UAAL is based on assumptions as to retirement age, mortality, projected salary increases attributed to inflation, across-the-board raises and merit raises, adjustments, cost-of-living adjustments, valuation of current assets, investment return and other matters. Such UAAL could be substantial in the future, requiring significantly increased contributions from the Issuer which could affect other budgetary matters.

The following table sets forth certain information about the funding status of IPERS that has been extracted from the comprehensive annual financial reports of IPERS (collectively, the "IPERS ACFRs"), and the actuarial valuation reports provided to IPERS by Cavanaugh MacDonald Consulting, LLC (collectively, the "IPERS Actuarial Reports"). Additional information regarding IPERS and its latest actuarial valuations can be obtained by contacting IPERS administrative staff.

Table 2 – Funding Status of IPERS

Valuation Date	Actuarial Value of Assets [a]	Market Value of Assets [b]	Actuarial Accrued Liability [c]	Unfunded Actuarial Accrued Liability (Actuarial Value) [c]-[a]	Funded Ratio (Actuarial Value) [a]/[c]	Unfunded Actuarial Liability (Market Value) [c]-[b]	Funded Ratio (Market Value) [b]/[c]	Covered Payroll [d]	UAAL as a Percentage of Covered Payroll (Actuarial Value) [[c-a]/[d]]
2020	34,485,656,745	34,047,692,112	41,072,427,540	6,586,770,795	83.96	7,024,735,428	82.90	8,391,856,350	78.49
2021	37,584,987,296	42,889,875,682	42,544,648,750	4,959,661,454	88.34	-345,226,932	100.81	8,648,783,536	57.35
2022	39,354,232,379	40,191,566,259	43,969,714,606	4,615,482,227	89.50	3,778,148,347	91.40	9,018,019,950	51.18
2023	41,012,524,216	41,206,314,259	45,719,979,439	4,707,455,223	89.70	4,513,665,180	90.13	9,588,339,000	49.10
2024	42,927,257,062	43,661,123,300	47,302,619,657	4,375,362,595	90.75	3,641,496,357	92.30	10,003,675,315	43.74
2025	45,222,324,002	46,740,552,175	49,063,230,575	3,840,906,573	92.17	2,322,678,400	95.27	10,525,039,254	36.49

Source: IPERS ACFRs and IPERS Actuarial Reports

For a description of the assumptions used when calculating the funding status of IPERS, see IPERS ACFRs

Table 3 – Recent returns of IPERS

According to IPERS, the market value investment return on program assets is as follows:

Fiscal Year Ended June 30	Investment Return %
2021	29.63
2022	-3.90
2023	5.41
2024	9.07
2025	9.87

Net Pension Liabilities.

At June 30, 2025, the Issuer reported a liability of \$27,014,121 for its proportional share of the IPERS net pension liability. The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The discount rate used to measure the total pension liability was 7.0%. The Issuer’s proportion of the net pension liability was based on the Issuer’s share of contributions to the pension plan relative to the contributions of all IPERS participating employers. See “APPENDIX D–AUDITED FINANCIAL STATEMENTS OF THE ISSUER–NOTES TO THE FINANCIAL STATEMENTS” for additional information related to the Issuer’s deferred outflows and inflows of resources related to pensions, actuarial assumptions, discount rate and discount rate sensitivity.

Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at [www.ipers.org](http://www.ipers.org).

Bond Counsel, Disclosure Counsel, the Issuer, the Municipal Advisor, Counsel to the Municipal Advisor, and Underwriter undertake no responsibility for and make no representations as to the accuracy or completeness of the material available from IPERS as discussed above or included on the IPERS website, including, but not limited to, updates of such information on the Auditor of State’s website or links to other websites through the IPERS website.

**Investment of Public Funds**

The Issuer invests its funds pursuant to Chapter 12B of the Code. Presented below is the Issuer’s investing activities as of March 31, 2026.

Type of Investment	Amount Invested
Local Bank Deposit	\$34,102,665
Local Bank Time CD’s	0
ISJIT	9,785,557

Source: Linn-Mar CSD

## Population

Presented below are population figures for the periods indicated for the cities of Cedar Rapids, Marion, Robins, Linn County and the Issuer:

<u>Year</u>	<u>The Issuer</u>	<u>Cedar Rapids</u>	<u>Marion</u>	<u>Robins</u>	<u>Linn County</u>
2020	42,733	137,710	41,535	3,353	230,299
2010	36,539	126,326	34,768	3,142	211,226
2000	18,000	120,758	26,294	1,806	191,701
1990	14,601	108,751	20,403	875	168,767
1980	14,345	110,243	19,474	726	169,775
1970		110,642	18,028	663	
1960		92,035	10,882	426	
1950		72,296	5,916	272	

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Source: U.S. Census Bureau

## Major Employers

Presented below is a summary of the largest employers in the Cedar Rapids/Iowa City Corridor:

<u>Employer</u>	<u>Business</u>	<u>Approximate Employees</u>
State Univ. of Iowa/Univ. Hospital	Education/health care	34,378
Rockwell-Avionics & Comm.	Communication equipment	9,440
Cedar Rapids CSD, College CSD, Linn-Mar CSD, Marion CSD, Iowa City CSD, Grant Wood AEA	Education	7,734
Whirlpool Corporation	Refrigeration products	3,200
St. Luke's Hospital	Health care	2,979
Transamerica	Insurance	2,600
Heartland Express	Trucking transportation	2,736
Hy Vee Food Stores	Grocery store	2,356
Nordstrom Direct	Mail order	2,150
Mercy Medical Center	Health care	2,140
Wal-Mart Stores	Discount retail store	2,000
MCI Worldcom Inc.	Telephone call center	1,880
Pearson	Educational testing evaluation services	1,765
McLeodUSA Inc.	Telephone call center	1,644
Veterans Affairs Medical Center	Health care	1,562
City of Cedar Rapids	Government	1,309
ACT, Inc.	Educational testing services	1,243
Nash Finch Company	Food wholesaler	1,160
APAC Teleservices	Telemarketing	1,159
City of Iowa City	Government	1,140
Quaker Oats	Cereals	920
Mercy Iowa City	Healthcare	900
Systems Unlimited	Support srvs for individuals with disabilities	860
Yellowbook	Phone directory	850
Alliant Energy	Electrical and natural gas distribution	845
Kirkwood Community College	Education	810
The Gazette Co.	Newspaper	789
International Automotive Components	Plastics foam products	774
Proctor & Gamble	Toiletries preparations	696
Goss Graphic Systems	Printing press mfg.	696
General Mills Inc.	Package Food	650
Square D. Company	Electrical distribution & control equip.	654
Schemker Logistics Inc.	Trucking Transportation	632
Norand Corporation	Electric order entry, retail computer systems	618
PMX Industries	Mfg/processors	500
United States Post Office	Government/mail services	500

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SOURCE: Cedar Rapids Metro Economic Alliance

**Property Tax Assessment**

In compliance with section 441.21 of the Code of Iowa, as amended, the State Director of Revenue annually directs all county auditors to apply prescribed statutory percentages to the assessments of certain categories of real property. The final values, called Actual Valuation, are then adjusted by the County Auditor. Assessed or Taxable Valuation subject to tax levy is then determined by the application of State determined rollback percentages, principally to residential and commercial property.

Beginning in 1978, the State required a reduction in Actual Valuation to reduce the impact of inflation on its residents. The resulting value is defined as the Assessed or Taxable Valuation. The rollback percentages for residential, agricultural and commercial valuations are as follows:

Fiscal Year	Residential	Ag Land & Buildings	Commercial (3)	Multi-residential	Railroad (3)	Industrial (3)	Old Utilities	Ch 437 Utilities	Ch 428 & 438 Utilities
2026-27	44.5345	59.4401	90.0000	NA	90.0000	90.0000	NA	94.2059	98.0000
2025-26	47.4316	73.8575	90.0000	NA	90.0000	90.0000	100.0000	Utilities	Utilities
2024-25	46.3428	71.8370	90.0000	NA	90.0000	90.0000	100.0000	Utilities	Utilities
2023-24	54.6501	91.6430	90.0000	NA	90.0000	90.0000	100.0000	Utilities	Utilities
2022-23	54.1302	89.0412	90.0000	63.7500	90.0000	90.0000	100.0000	Utilities	Utilities

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Source: Iowa Department of Revenue

Property is assessed on a calendar year basis. The assessments finalized as of January 1 of each year are applied to the following fiscal year. For example, the assessments finalized on January 1, 2025 are used to calculate tax liability for the tax year starting July 1, 2026 through June 30, 2027. Presented below are the historic property valuations of the Issuer by class of property.

## Property Valuations

Actual Valuation					
Valuation as of January	2025	2024	2023	2022	2021
<u>Fiscal Year</u>	<u>2026-27</u>	<u>2025-26</u>	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>
Residential:	4,773,073,398	4,379,621,377	4,299,498,785	3,476,118,473	3,213,078,605
Agricultural Land:	69,230,528	59,667,901	59,677,417	46,774,922	47,277,763
Ag Buildings:	4,734,832	4,248,108	4,148,887	1,799,285	1,451,409
Commercial:	790,666,284	687,907,881	684,713,317	614,943,007	594,267,229
Industrial:	85,480,140	73,116,471	88,559,120	75,193,213	74,978,782
Multiresidential:	0	0	0	0	128,892,018
Personal RE:	0	0	0	0	0
Railroads:	404,293	381,615	375,837	314,529	287,265
Utilities:	0	0	0	0	1,682,648
Other:	0	0	0	0	0
<b>Total Valuation:</b>	<b>5,723,589,475</b>	<b>5,204,943,353</b>	<b>5,136,973,363</b>	<b>4,215,143,429</b>	<b>4,061,915,719</b>
Less Military:	5,689,113	5,932,000	6,192,000	2,837,264	2,942,828
Less Homestead:	22,893,000	22,665,500	11,245,000		
<b>Net Valuation:</b>	<b>5,695,007,362</b>	<b>5,176,345,853</b>	<b>5,119,536,363</b>	<b>4,212,306,165</b>	<b>4,058,972,891</b>
TIF Valuation:	130,083,711	124,808,630	98,180,342	106,303,796	143,005,035
Utility Replacement:	95,851,350	96,509,748	82,036,823	79,563,055	79,087,380
Taxable Valuation					
Valuation as of January	2025	2024	2023	2022	2021
<u>Fiscal Year</u>	<u>2026-27</u>	<u>2025-26</u>	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>
Residential:	2,099,360,477	2,052,619,783	1,965,484,482	1,880,525,315	1,726,612,767
Agricultural Land:	41,071,001	44,020,384	42,816,864	42,852,844	42,082,516
Ag Buildings:	2,812,215	3,136,606	2,979,390	1,648,853	1,292,273
Commercial:	671,823,808	581,637,179	579,456,517	522,023,993	525,870,073
Industrial:	72,487,379	61,742,337	77,126,371	65,372,387	66,958,853
Multiresidential:	0	0	0	0	74,769,939
Personal RE:	0	0	0	0	0
Railroads:	360,679	340,472	335,195	280,600	258,539
Utilities:	0	0	0	0	1,682,648
Other:	0	0	0	0	0
<b>Total Valuation:</b>	<b>2,887,915,559</b>	<b>2,743,496,761</b>	<b>2,668,198,819</b>	<b>2,512,703,992</b>	<b>2,439,527,608</b>
Less Military:	5,689,113	5,932,000	6,192,000	2,837,264	2,942,828
Less Homestead:	22,893,000	22,665,500	11,245,000		
<b>Net Valuation:</b>	<b>2,859,333,446</b>	<b>2,714,899,261</b>	<b>2,650,761,819</b>	<b>2,509,866,728</b>	<b>2,436,584,780</b>
TIF Valuation:	130,083,711	124,808,630	98,180,342	106,303,796	143,005,035
Utility Replacement:	10,030,319	10,104,112	9,348,554	9,908,552	10,143,157

Valuation Year	Actual Valuation w/Utilities	% Change in Actual Valuation	Taxable Valuation w/Utilities	% Change in Taxable Valuation
2025	5,920,942,423	9.69%	2,999,447,476	5.25%
2024	5,397,664,231	1.85%	2,849,812,003	3.32%
2023	5,299,753,528	20.50%	2,758,290,715	5.03%
2022	4,398,173,016	2.74%	2,626,079,076	1.40%
2021	4,281,065,306	7.35%	2,589,732,972	3.64%

Source: Iowa Department of Management

**Tax Rates**

Presented below are the taxes levied by the Issuer for the fund groups as presented, for the period indicated:

Fiscal Year	Operating Fund	Management Fund	Board PPEL	Voter PPEL	Play Ground	Debt Service	School House	Total Levy
2026	13.46931	0.99082	0.33000	1.34000	0.13500	1.72955	0.00000	17.99468
2025	13.27830	0.93981	0.33000	1.34000	0.13500	1.97028	0.00000	17.99339
2024	13.42541	0.59529	0.33000	1.34000	0.13500	2.06749	0.00000	17.89319
2023	12.43702	0.94003	0.33000	1.34000	0.13500	2.17683	0.00000	17.35888
2022	13.34786	0.44324	0.33000	1.34000	0.13500	2.27304	0.00000	17.86914
2021	13.51903	0.34895	0.33000	1.34000	0.13500	2.33857	0.00000	18.01155

Source: Iowa Department of Management

**Historic Tax Rates**

Presented below are the tax rates by taxing entity for residents of the City of Cedar Rapids:

Fiscal Year	City	School	College	State	Assessor	Ag Extens	Hospital	County	Total Levy Rate
2026	16.65620	17.99468	1.43000	0.00000	0.34510	0.05065	0.00000	6.05586	42.53249
2025	16.46620	17.99339	1.39550	0.00180	0.29872	0.05103	0.00000	6.07222	42.27886
2024	16.24620	17.89319	1.39550	0.00180	0.27591	0.05142	0.00000	5.95691	41.82093
2023	16.02620	17.35888	1.34462	0.00240	0.26834	0.05097	0.00000	5.84664	40.89805
2022	15.87620	17.86914	1.31195	0.00260	0.23947	0.05058	0.00000	6.24304	41.59298
2021	15.65620	18.01155	1.25730	0.00270	0.27311	0.05211	0.00000	6.40442	41.65739

Presented below are the tax rates by taxing entity for residents of the City of Marion:

Fiscal Year	City	School	College	State	Assessor	Ag Extens	Hospital	County	Total Levy Rate
2026	14.89684	17.99468	1.43000	0.00000	0.34510	0.05065	0.00000	6.05586	40.77313
2025	14.80314	17.99339	1.39550	0.00180	0.29872	0.05103	0.00000	6.07222	40.61580
2024	15.03390	17.89319	1.39550	0.00180	0.27155	0.05142	0.00000	5.95691	40.60427
2023	14.20203	17.35888	1.34462	0.00240	0.26834	0.05097	0.00000	5.84664	39.07388
2022	14.19976	17.86914	1.31195	0.00260	0.26850	0.05058	0.00000	6.24304	39.94557
2021	14.21502	18.01155	1.25730	0.00270	0.27103	0.05211	0.00000	6.40442	40.21413

Presented below are the tax rates by taxing entity for residents of the City of Robins:

Fiscal Year	City	School	College	State	Assessor	Ag Extens	Hospital	County	Total Levy Rate
2026	9.82145	17.99468	2.86000	0.00000	0.34510	0.05065	0.00000	6.05586	37.12774
2025	7.44063	17.99339	1.39550	0.00180	0.29872	0.05103	0.00000	6.07222	33.25329
2024	5.54276	17.89319	1.39550	0.00180	0.27155	0.05142	0.00000	5.95691	31.11313
2023	7.73546	17.35888	1.34462	0.00240	0.26834	0.05097	0.00000	5.84664	32.60731
2022	7.77354	17.86914	1.31195	0.00260	0.26850	0.05058	0.00000	6.24304	33.51935
2021	7.77077	18.01155	1.25730	0.00270	0.27103	0.05211	0.00000	6.40442	33.76988

Source: Iowa Department of Management

## Tax Collection History

Presented below are the actual ad-valorem tax levies and collections for the periods indicated:

Fiscal Year	Amount Levied	Amount Collected	Percentage Collected
2026	\$49,638,806	In collection	NA
2025	48,366,311	\$48,328,929	99.92%
2024	45,646,314	45,571,386	99.84%
2023	43,234,849	42,702,565	98.78%
2022	43,038,251	43,080,639	100.10%
2021	41,855,488	41,874,596	100.05%

Source: Linn-Mar CSD

## Largest Taxpayers

Set forth in the following table are the persons or entities which represent the 2024 largest taxpayers within the Issuer, as provided by the Auditors Offices of each of said counties. No independent investigation has been made of and no representation is made herein as to the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the Issuer. The Issuer's tax levy is uniformly applicable to all of the properties included in the table, and thus taxes expected to be received by the Issuer from such taxpayers will be in proportion to the assessed valuations of the properties. The total tax bill for each of the properties is dependent upon the tax levies of the other taxing entities which overlap the properties.

<u>Taxpayer</u>	<u>2024 Taxable Valuation</u>	<u>Percent of Total</u>
Rockwell Collins Inc	\$36,030,939	1.26%
Lindale Mall LLC	24,015,522	0.84%
JE Pense LLC	20,012,447	0.70%
Northtowne Market Lot 7 LLC	16,501,098	0.58%
Cedar Rapids Senior Living	13,365,703	0.47%
DMFA LLC	12,478,675	0.44%
Kwik Trip Inc.	11,765,481	0.41%
Walmart Real Estate Business Trust	11,573,688	0.41%
Apple Ten Hospitality Ownership Inc	10,692,046	0.38%
RCG-Collins CV LLC & Mak Collins	10,449,497	0.37%
	Total	5.86%

Source: Linn County Auditor's Office

## Direct Debt (1)

Presented below are the principal and interest payments due on the Issuer's outstanding general obligation bonds, presented by fiscal year and issue:

Fiscal Year	<u>12/20/18</u>	<u>7/23/19</u>	Total <u>Principal</u>	Total <u>Interest</u>	Total <u>P&amp;I</u>
2026		\$3,430,000	\$3,430,000	\$1,998,900	\$5,428,900
2027		3,605,000	3,605,000	1,827,400	5,432,400
2028		3,785,000	3,785,000	1,647,150	5,432,150
2029		3,935,000	3,935,000	1,495,750	5,430,750
2030		4,090,000	4,090,000	1,338,350	5,428,350
2031		4,215,000	4,215,000	1,215,650	5,430,650
2032		4,340,000	4,340,000	1,089,200	5,429,200
2033	\$1,000,000	3,470,000	4,470,000	959,000	5,429,000
2034	1,300,000	3,310,000	4,610,000	819,900	5,429,900
2035	1,600,000	3,155,000	4,755,000	675,100	5,430,100
2036	1,750,000	3,155,000	4,905,000	524,450	5,429,450
2037	2,100,000	2,960,000	5,060,000	368,550	5,428,550
2038	2,250,000	2,975,000	5,225,000	203,625	5,428,625
2039		1,000,000	1,000,000	30,000	1,030,000
Totals:	\$10,000,000	\$47,425,000	\$57,425,000	\$14,193,025	\$71,618,025

**Physical Plant and Equipment Levy General Obligation School Capital Loan Notes (1)**

Presented below the principal and interest payments due on the Issuer’s outstanding General Obligation School Capital Loan Notes, including the Notes, presented by fiscal year and issue.

<u>Fiscal Year</u>	<u>5/11/26</u>	Total <u>Principal</u>	Total <u>Interest</u>	Total <u>P&amp;I</u>
2027	\$2,720,000	\$2,720,000	\$1,128,865	\$3,848,865
2028	2,965,000	2,965,000	938,875	3,903,875
2029	3,065,000	3,065,000	835,100	3,900,100
2030	3,175,000	3,175,000	727,825	3,902,825
2031	3,285,000	3,285,000	616,700	3,901,700
2032	3,400,000	3,400,000	501,725	3,901,725
2033	3,520,000	3,520,000	382,725	3,902,725
2034	3,645,000	3,645,000	259,525	3,904,525
2035	3,770,000	3,770,000	131,950	3,901,950
Totals:	\$29,545,000	\$29,545,000	\$5,523,290	\$35,068,290

(1) Source: Linn-Mar CSD

**School Infrastructure Sales, Services & Use Tax Revenue Bonds (1)**

Presented below are the principal and interest payments due on the Issuer’s outstanding School Infrastructure Sales, Services and Use Tax Revenue Bonds, presented by fiscal year and issue:

<u>Fiscal Year</u>	<u>8/24/21</u>	<u>6/22/22</u>	<u>3/21/23</u>	<u>6/5/24</u>	<u>5/1/25</u>	Total <u>Principal</u>	Total <u>Interest</u>	Total <u>P&amp;I</u>
2026	\$1,960,000	\$2,100,000	\$100,000	\$150,000	\$1,395,000	\$5,705,000	\$2,491,469	\$8,196,469
2027	2,025,000	2,205,000	100,000	150,000	1,515,000	5,995,000	2,198,340	8,193,340
2028	1,990,000	2,315,000	230,000	150,000		4,685,000	1,939,670	6,624,670
2029	2,010,000	2,430,000	225,000	150,000		4,815,000	1,781,379	6,596,379
2030	2,115,000		1,385,000	540,000		4,040,000	1,617,309	5,657,309
2031	2,180,000		1,385,000	500,000	205,000	4,270,000	1,523,805	5,793,805
2032	2,225,000		1,440,000	500,000	240,000	4,405,000	1,385,788	5,790,788
2033	2,265,000		1,500,000	500,000	280,000	4,545,000	1,243,040	5,788,040
2034	2,315,000		1,570,000	1,000,000	0	4,885,000	1,095,240	5,980,240
2035			620,000	3,600,000	630,000	4,850,000	939,546	5,789,546
2036			635,000	4,000,000	415,000	5,050,000	742,942	5,792,942
2037			665,000	4,000,000	590,000	5,255,000	538,275	5,793,275
2038			690,000		4,730,000	5,420,000	325,282	5,745,282
2039			720,000			720,000	99,671	819,671
2040			750,000			750,000	67,847	817,847
2041			785,000			785,000	34,697	819,697
Totals:	\$19,085,000	\$9,050,000	\$12,800,000	\$15,240,000	\$10,000,000	\$66,175,000	\$18,024,296	\$84,199,296

(1) Source: Linn-Mar CSD

**Debt Limit**

The amount of general obligation debt a political subdivision of the State of Iowa can incur is controlled by the constitutional debt limit, which is an amount equal to 5% of the actual value of property within the corporate limits, taken from the last County Tax list. The Issuer's debt limit, based upon said valuation, amounts to the following:

	<u>1/1/2024</u>
Actual Valuation:	\$5,397,664,231
X	0.05
<hr/>	
Statutory Debt Limit:	\$269,883,212
Total General Obligation Debt:	\$57,425,000
Total Capital Loan Notes:	29,545,000
Total Loan Agreements:	
Capital Leases:	
<hr/>	
Total Debt Subject to Limit:	\$86,970,000
Percentage of Debt Limit Obligated:	32.23%

It has not been determined whether the Issuer's previously issued Sales Tax Revenue Bonds do or do not count against the constitutional debt limit. If the Bonds do count against the constitutional debt limit, the amount of debt subject to the debt limit would increase \$66,175,000 to be \$153,145,000\*, or 56.74% of the constitutional debt limit.

Source: Iowa Department of Management

\* Preliminary, subject to change

**Overlapping & Underlying Debt**

Presented below is a listing of the overlapping and underlying debt outstanding of Issuers within the Issuer.

<u>Taxing Authority</u>	<u>Outstanding Debt</u>	<u>2024 Taxable Valuation</u>	<u>Taxable Value Within Issuer</u>	<u>Percentage Applicable</u>	<u>Amount Applicable</u>
City Of Marion	\$75,480,000	\$2,280,032,229	\$1,670,138,421	73.25%	\$55,289,590
City Of Cedar Rapids	366,440,000	8,542,691,980	938,791,378	10.99%	40,269,591
City Of Robins	4,105,000	270,348,755	64,328,965	23.79%	976,777
Linn County	53,740,000	14,879,782,736	2,849,812,003	19.15%	10,292,415
Kirkwood Cc	136,150,279	33,569,299,504	2,849,812,003	8.49%	11,558,260
Grant Wood Aca	0	33,636,703,764	2,849,812,003	8.47%	0

Total Overlapping & Underlying Debt: \$118,386,633

Source: Iowa Department of Management

## FINANCIAL SUMMARY

Actual Value of Property, 2024:	\$5,397,664,231
Taxable Value of Property, 2024:	2,849,812,003
Direct General Obligation Debt:	\$86,970,000
Overlapping Debt:	118,386,633
<hr/>	
Direct & Overlapping General Obligation Debt:	\$205,356,633
Population, 2020 US Census:	42,733
Direct Debt per Capita:	\$2,035.20
Total Debt per Capita:	\$4,805.57
Direct Debt to Taxable Valuation:	3.05%
Total Debt to Taxable Valuation:	7.21%
Direct Debt to Actual Valuation:	1.61%
Total Debt to Actual Valuation:	3.80%
Actual Valuation per Capita:	\$126,311
Taxable Valuation per Capita:	\$66,689

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Source: Iowa Department of Management

## APPENDIX B – FORM OF LEGAL OPINION

DRAFT

We certify that we have examined a certified transcript of the proceedings of the Board of Directors of the Linn-Mar Community School District in the County of Linn, State of Iowa ("Issuer"), and acts of administrative officers of the Issuer, relating to the issuance of General Obligation School Capital Loan Notes, Series 2026 by said Issuer, dated June 23, 2026, in the denominations of \$5,000 or multiples thereof, in the aggregate amount of \$ \_\_\_\_\_ (the "Notes").

We have examined the law and such certified proceedings and other papers as we deem necessary to render this opinion as bond counsel.

As to questions of fact material to our opinion, we have relied upon representations of the Issuer contained in the resolution authorizing the Loan Agreement and issuance of the Notes (the "Resolution") and in the certified proceedings and other certifications of public officials furnished to us, without undertaking to verify the same by independent investigation.

Based on our examination and in reliance upon the certified proceedings and other certifications described above, we are of the opinion under existing law, as follows:

1. The Issuer is duly created and validly existing as a body corporate and politic and political subdivision of the State of Iowa with the corporate power to adopt and perform the Resolution and Loan Agreement and issue the Notes.
2. The Loan Agreement and Notes are valid and binding general obligations of the Issuer. The Issuer reserves the right to issue Additional Obligations, which may be issued upon conditions set forth in the Resolution.
3. All taxable property in the territory of the Issuer is subject to ad valorem taxation without limitation as to rate or amount to pay the Notes. Taxes have been levied by the Resolution for the payment of the Notes and the Issuer is required by law to include in its annual tax levy the principal and interest coming due on the Notes to the extent the necessary funds are not provided from other sources.
4. Interest on the Notes is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, such interest may be taken into account for the purpose of computing the alternative minimum tax imposed on certain corporations. The opinion set forth in the preceding sentence is subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Notes in order that the interest thereon be, and continue to be, excludable from gross income for federal income tax purposes. The Issuer has covenanted to comply with all such requirements. Failure to comply with certain of such requirements may cause interest on the Notes to be included in gross income for federal income tax purposes retroactively to the date of issuance of the Notes.

We express no opinion regarding the accuracy, adequacy, or completeness of the Official Statement or other offering material relating to the Notes. Further, we express no opinion regarding tax consequences arising with respect to the Notes other than as expressly set forth herein.

The rights of the owners of the Notes and the enforceability of the Notes are limited by bankruptcy, insolvency, reorganization, moratorium, and other similar laws affecting creditors' rights generally, and by equitable principles, whether considered at law or in equity.

This opinion is given as of the date hereof, and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention, or any changes in law that may hereafter occur.

AHLERS & COONEY, P.C.

## APPENDIX C – CONTINUING DISCLOSURE CERTIFICATE

DRAFT

### CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Linn-Mar Community School District, State of Iowa (the "Issuer"), in connection with the issuance of \$ \_\_\_\_\_ General Obligation School Capital Loan Notes, Series 2026 (the "Notes") dated June 23, 2026. The Notes are being issued pursuant to a Resolution of the Issuer approved on \_\_\_\_\_, 2026 (the "Resolution"). The Issuer covenants and agrees as follows:

**Section 1. Purpose of the Disclosure Certificate; Interpretation.** This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Notes and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5). This Disclosure Certificate shall be governed by, construed and interpreted in accordance with the Rule, and, to the extent not in conflict with the Rule, the laws of the State. Nothing herein shall be interpreted to require more than required by the Rule.

**Section 2. Definitions.** In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Financial Information" shall mean financial information or operating data of the type included in the final Official Statement, provided at least annually by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Notes (including persons holding Notes through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Notes for federal income tax purposes.

"Business Day" shall mean a day other than a Saturday or a Sunday or a day on which banks in Iowa are authorized or required by law to close. "Dissemination Agent" shall mean the Issuer or any Dissemination Agent designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

"Financial Obligation" shall mean a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term "Financial Obligation" does not include municipal securities as to which a final official statement has been provided to the MSRB consistent with S.E.C. Rule 15c2-12.

"Holders" shall mean the registered holders of the Notes, as recorded in the registration books of the Registrar.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"Municipal Securities Rulemaking Board" or "MSRB" shall mean the Municipal Securities Rulemaking Board, 1300 I Street NW, Suite 1000, Washington, DC 20005.

"National Repository" shall mean the MSRB's Electronic Municipal Market Access website, a/k/a "EMMA" ([emma.msrb.org](http://emma.msrb.org)).

"Official Statement" shall mean the Issuer's Official Statement for the Notes, dated \_\_\_\_\_, 2026.

"Participating Underwriter" shall mean any of the original underwriters of the Notes required to comply with the Rule in connection with offering of the Notes.

"Rule" shall mean Rule 15c2-12 adopted by the Securities and Exchange Commission (S.E.C.) under the Securities Exchange Act of 1934, and any guidance and procedures thereunder published by the S.E.C., as the same may be amended from time to time.

"State" shall mean the State of Iowa.

### **Section 3. Provision of Annual Financial Information.**

- a. The Issuer shall, or shall cause the Dissemination Agent to, not later than the 15th day of April of each year following the close of the Issuer's fiscal year (currently June 30), commencing with information for the 2025/2026 fiscal year, provide to the National Repository an Annual Financial Information filing consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Financial Information filing must be submitted in such format as is required by the MSRB (currently in "searchable PDF" format). The Annual Financial Information filing may be submitted as a single document or as separate documents comprising a package. The Annual Financial Information filing may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual

Financial Information filing and later than the date required above for the filing of the Annual Financial Information if they are not available by that date. If the Issuer's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).

- b. If the Issuer is unable to provide to the National Repository the Annual Financial Information by the date required in subsection (a), the Issuer shall send a notice to the Municipal Securities Rulemaking Board, if any, in substantially the form attached as Exhibit A.
- c. The Dissemination Agent shall:
  - i. each year file Annual Financial Information with the National Repository; and
  - ii. (if the Dissemination Agent is other than the Issuer), file a report with the Issuer certifying that the Annual Financial Information has been filed pursuant to this Disclosure Certificate, stating the date it was filed.

Section 4. Content of Annual Financial Information. The Issuer's Annual Financial Information filing shall contain or incorporate by reference the following:

- a. The last available audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements for the preceding years are not available by the time Annual Financial Information is required to be filed pursuant to Section 3(a), the Annual Financial Information filing shall contain unaudited financial statements of the type included in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Financial Information when they become available.
- b. A table, schedule or other information prepared as of the end of the preceding fiscal year, of the type contained in the final Official Statement under the caption "Property Valuations", "Tax Rates", "Historic Tax Rates", "Tax Collection History", "Direct Debt", "Debt Limit", and "Financial Summary".

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which have been filed with the National Repository. The Issuer shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

- a. Pursuant to the provisions of this Section, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Notes in a timely manner not later than 10 Business Days after the day of the occurrence of the event:
  - i. Principal and interest payment delinquencies;
  - ii. Non-payment related defaults, if material;
  - iii. Unscheduled draws on debt service reserves reflecting financial difficulties;
  - iv. Unscheduled draws on credit enhancements relating to the Notes reflecting financial difficulties;
  - v. Substitution of credit or liquidity providers, or their failure to perform;
  - vi. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax-exempt status of the Series Notes, or material events affecting the tax-exempt status of the Notes;
  - vii. Modifications to rights of Holders of the Notes, if material;
  - viii. Note calls (excluding sinking fund mandatory redemptions), if material, and tender offers;
  - ix. Defeasances of the Notes;
  - x. Release, substitution, or sale of property securing repayment of the Notes, if material;
  - xi. Rating changes on the Notes;
  - xii. Bankruptcy, insolvency, receivership or similar event of the Issuer;
  - xiii. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
  - xiv. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
  - xv. Incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other terms of a Financial Obligation of the Issuer, any of which affect security holders, if material; and
  - xvi. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

- b. Whenever the Issuer obtains the knowledge of the occurrence of a Listed Event, the Issuer shall determine if the occurrence is subject to notice only if material, and if so shall as soon as possible determine if such event would be material under applicable federal securities laws.
- c. If the Issuer determines that knowledge of the occurrence of a Listed Event is not subject to materiality, or determines such occurrence is subject to materiality and would be material under applicable federal securities laws, the Issuer shall promptly, but not later than 10 Business Days after the occurrence of the event, file a notice of such occurrence with the Municipal Securities Rulemaking Board through the filing with the National Repository.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate with respect to each Series of Notes shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Notes of that Series or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- a. If the amendment or waiver relates to the provisions of Section 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Notes, or the type of business conducted;
- b. The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Notes, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- c. The amendment or waiver either (i) is approved by the Holders of the Notes in the same manner as provided in the Resolution for amendments to the Resolution with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Notes.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Financial Information filing, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Financial Information filing for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Financial Information filing or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Financial Information filing or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Financial Information filing or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner of the Notes may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding

liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Notes.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Notes, and shall create no rights in any other person or entity.

Section 13. Rescission Rights. The Issuer hereby reserves the right to rescind this Disclosure Certificate without the consent of the Holders in the event the Rule is repealed by the S.E.C. or is ruled invalid by a federal court and the time to appeal from such decision has expired. In the event of a partial repeal or invalidation of the Rule, the Issuer hereby reserves the right to rescind those provisions of this Disclosure Certificate that were required by those parts of the Rule that are so repealed or invalidated.

Date: \_\_\_\_\_ day of \_\_\_\_\_, 2026.

LINN-MAR COMMUNITY SCHOOL  
DISTRICT, STATE OF IOWA

By: \_\_\_\_\_  
President

ATTEST:

By: \_\_\_\_\_  
Secretary of the Board of Directors

EXHIBIT A

NOTICE TO NATIONAL REPOSITORY OF  
FAILURE TO FILE ANNUAL FINANCIAL INFORMATION

Name of Issuer: Linn-Mar Community School District, Iowa.

Name of Note Issue: \$ \_\_\_\_\_ General Obligation School Capital Loan Notes, Series 2026

Dated Date of Issue: June 23, 2026

NOTICE IS HEREBY GIVEN that the Issuer has not provided Annual Financial Information with respect to the above-named Notes as required by Section 3 of the Continuing Disclosure Certificate delivered by the Issuer in connection with the Notes. The Issuer anticipates that the Annual Financial Information will be filed by \_\_\_\_\_.

Dated: \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

LINN-MAR COMMUNITY SCHOOL  
DISTRICT, STATE OF IOWA

By: \_\_\_\_\_  
Its: \_\_\_\_\_

## APPENDIX E – FORM OF ISSUE PRICE CERTIFICATES

### EXHIBIT A LINN-MAR COMMUNITY SCHOOL DISTRICT, IOWA \$29,545,000 GENERAL OBLIGATION SCHOOL CAPITAL LOAN NOTES, SERIES 2026

#### ISSUE PRICE CERTIFICATE

The undersigned, on behalf of [NAME OF UNDERWRITER] ("Purchaser") hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the "Bonds").

1. Sale of the General Rule Maturities. As of the date of this certificate, for each Maturity of the General Rule Maturities, the first price at which at least 10% of such Maturity was sold to the Public is the respective price listed in Schedule A.
2. Initial Offering Price of the Hold-the-Offering-Price Maturities.
  - a. Purchaser offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the "Initial Offering Prices") on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this certificate as Schedule B.
  - b. As set forth in the Terms of Offering, the Purchaser has agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the "hold-the-offering-price rule"), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no Underwriter (as defined below) has offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Bonds during the Holding Period.
3. Defined Terms.
  - a. General Rule Maturities means those Maturities of the Bonds listed in Schedule A hereto as the "General Rule Maturities."
  - b. Hold-the-Offering-Price Maturities means those Maturities of the Bonds listed in Schedule A hereto as the "Hold-the-Offering-Price Maturities."
  - c. Holding Period means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date (May 18, 2026), or (ii) the date on which Purchaser has sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.
  - d. Issuer means Linn-Mar Community School District.
  - e. Maturity means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.
  - f. Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.
  - g. Sale Date means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is May 11, 2026.
  - h. Underwriter means (i) the Purchaser or any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Purchaser's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Exemption Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Ahlers & Cooney, P.C., Bond Counsel, in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

[UNDERWRITER]

By: \_\_\_\_\_  
Name: \_\_\_\_\_

Dated: June 23, 2026

SCHEDULE A  
SALE PRICES OF THE GENERAL RULE MATURITIES AND  
INITIAL OFFERING PRICES OF THE HOLD-THE-OFFERING-PRICE MATURITIES  
(Attached)

SCHEDULE B  
PRICING WIRE OR EQUIVALENT COMMUNICATION

**EXHIBIT A**  
**LINN-MAR COMMUNITY SCHOOL DISTRICT, IOWA**  
**\$29,545,000 GENERAL OBLIGATION SCHOOL**  
**CAPITAL LOAN NOTES, SERIES 2026**

**ISSUE PRICE CERTIFICATE**

The undersigned, on behalf of [NAME OF UNDERWRITER] ("Purchaser"), hereby certifies as set forth below with respect to the sale of the above-captioned obligations (the "Bonds").

1. Reasonably Expected Initial Offering Price.
  - a. As of the Sale Date, the reasonably expected initial offering prices of the Bonds to the Public by Purchaser are the prices listed in Schedule A (the "Expected Offering Prices"). The Expected Offering Prices are the prices for the Maturities of the Bonds used by Purchaser in formulating its bid to purchase the Bonds. Attached as Schedule B is a true and correct copy of the bid provided by Purchaser to purchase the Bonds.
  - b. Purchaser was not given the opportunity to review other bids prior to submitting its bid.
  - c. The bid submitted by Purchaser constituted a firm offer to purchase the Bonds.
2. Defined Terms.
  - a. Maturity means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate Maturities.
  - b. Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.
  - c. Sale Date means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is May 11, 2026.
  - d. Underwriter means (i) the Purchaser or any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Purchaser's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Exemption Certificate and with respect to compliance with the federal income tax rules affecting the Bonds, and by Ahlers & Cooney, P.C., Bond Counsel, in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

[UNDERWRITER]

By: \_\_\_\_\_  
Name: \_\_\_\_\_

Dated: June 23, 2026

SCHEDULE A  
EXPECTED OFFERING PRICES  
(Attached)

SCHEDULE B  
COPY OF UNDERWRITER'S BID  
(Attached)



Exhibit 801.1

# Linn-Mar Community Schools










*Fiscal Year 2027 Certified Budget*

# Purpose of Certified Budget

1. *Establish a maximum tax rate*
2. *Establish an estimate of budget year expenditures for ALL funds*



# LINN-MAR COMMUNITY SCHOOL DISTRICT FUNDING OVERVIEW

GENERAL FUND	MANAGEMENT FUND	PERL FUND	PEEL FUND	DEBT SERVICE FUND	SAVE/CAPITAL PROJECTS	STUDENT ACTIVITY FUND	NUTRITION FUND	OTHER ENTERPRISE
Property Taxes, State Aid, Misc. Income	Property Taxes	Property Taxes	Property Taxes	Property Taxes, Transfers	Sales Tax, Bond Proceeds	Admissions, Fundraising, Student Dues	Meal Sales, Fed./State Reimburse	School Store, Community Pool
								
Salaries, Benefits, Materials, Utilities	Liability Ins., Property Ins., Early Retirement	Playgrounds, Rec. Spaces	Building Construction, Vehicles, Equipment > \$500	Debt Principal and Interest	Capital Projects, Technology	Support Co-Curricular Activities	Food Services	Enterprise Costs



# Proposed Fiscal Year 2027 Tax Rate

<b>2.0% SSA Growth</b>		
	<b>FY2026</b>	<b>FY2027</b>
General Fund	\$13.46931	\$12.98748
Management Levy	\$0.99082	\$1.39404
Voted PPEL	\$1.34000	\$1.34000
Regular PPEL	\$0.33000	\$0.33000
PERL	\$0.13500	\$0.13500
Debt Service	\$1.72955	\$1.81153
Total Levy	\$17.99468	\$17.99404
% Change		-0.003%
\$ Change		-\$0.00064

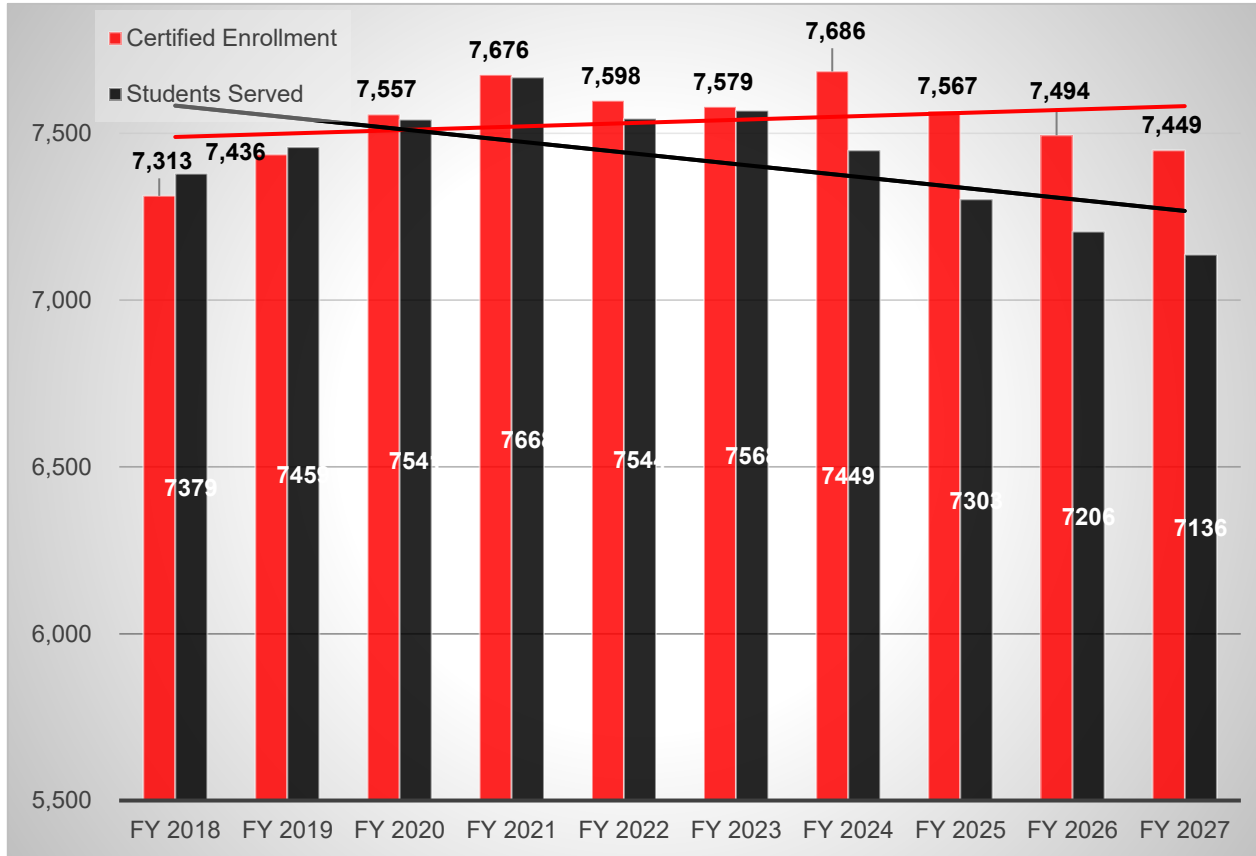


# District Cost Per Pupil

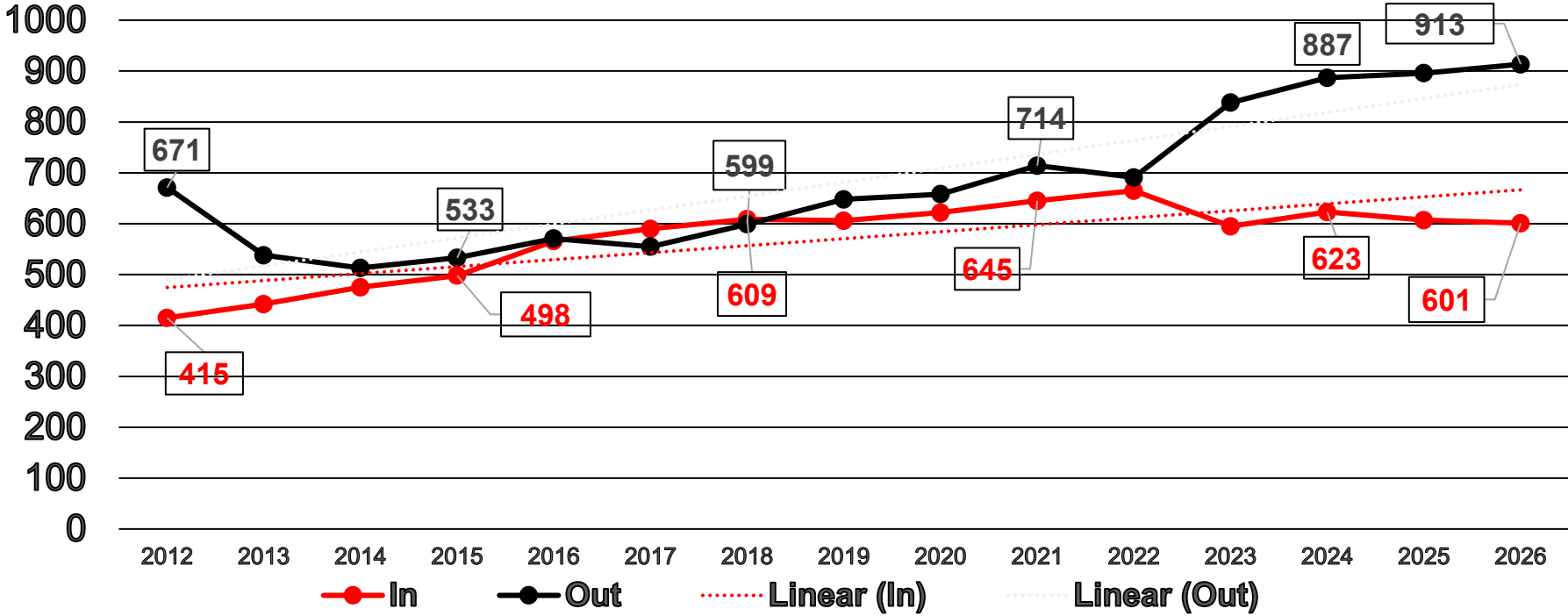
Fiscal Year	State Aid Growth	Cost Per Pupil
2017	2.25%	\$6,592
2018	1.11%	\$6,665
2019	1.00%	\$6,736
2020	2.06%	\$6,880
2021	2.30%	\$7,048
2022	2.40%	\$7,227
2023	2.50%	\$7,413
2024	3.00%	\$7,635
2025	2.50%	\$7,826
2026	2.00%	\$7,988
<b>2027</b>	<b>2.00%</b>	<b>\$8,148</b>



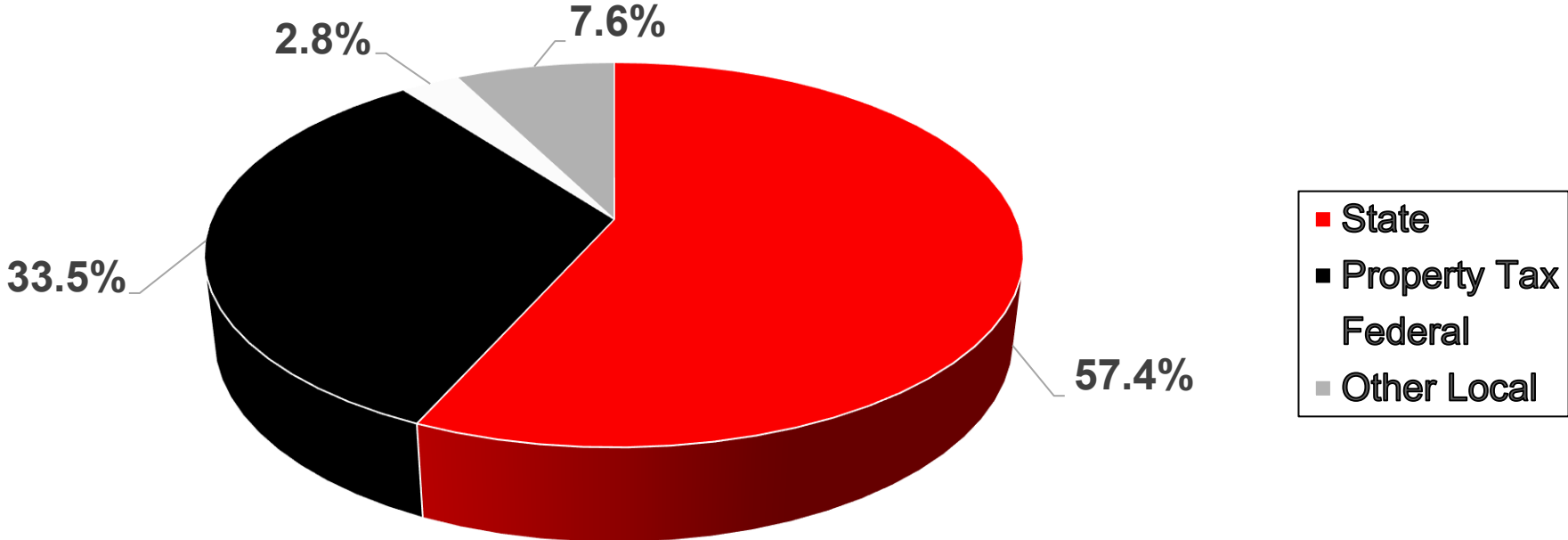
# Enrollment Trends



# Open Enrollment Trends



# Breakdown of FY27 General Fund Revenue

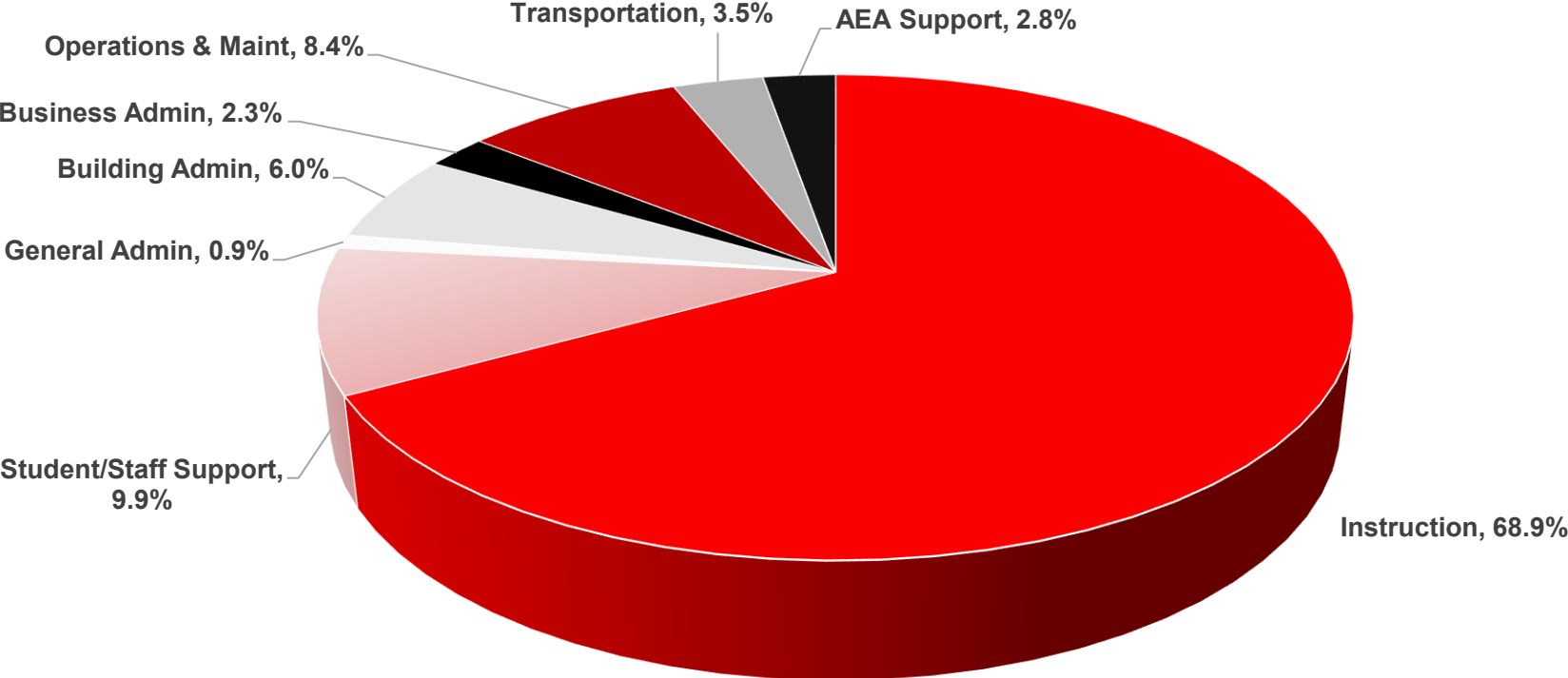


# General Fund Expenditures

	FY 2026-2027 Amount
Instruction	\$72,000,000
Student Support Services	\$4,400,000
Instructional Staff Support Services	\$6,000,000
General Administration	\$980,000
School Administration	\$6,300,000
Business & Central Administration	\$2,450,000
Plant Operation & Maintenance	\$8,800,000
Student Transportation	\$3,610,000
AEA Support – Direct to AEA	\$2,911,180
<b>TOTAL</b>	<b>\$107,451,180</b>



# Estimated FY26 General Fund Expenditures



# General Fund Levy

*Recommendation: Decrease by \$0.48*

- 1. State Funding Formula - Decrease by \$0.21*
- 2. Instructional Support Levy - Decrease by \$0.06*
- 3. Cash Reserve Levy - Decrease by \$0.21*

# Management Fund Levy

*Recommendation: Increase by \$0.40*

- 1. Due to continued increases in premiums for Property and Casualty Insurance and Workers Compensation.*
- 2. Over the past few years, the district has kept the tax levy stable, but this has limited growth in the fund while operational costs like insurance have risen. This increase will help cover essential expenses and maintain an adequate fund balance.*

# **Physical Plant & Equipment Levy (PPEL)**

*Recommendation: Continue to use the \$0.33 board approved levy, plus the \$1.34 voter approved levy.*

- 1. Total levy is expected to generate \$5.01 million*
- 2. Current/Future Expenditures:  
Capital Projects  
Preventative/On-going Maintenance  
Safety/Security Purchases  
Large Equipment Purchases*

# Public Education & Recreation Levy (PERL)

*Recommendation: Continue to use the \$0.135 voter approved levy.*

- 1. Total Levy is expected to generate \$387,364*
- 2. Current/Future Expenditures:  
Capital Projects such as playgrounds  
Grounds Maintenance  
Community Education*

# Debt Service Levy

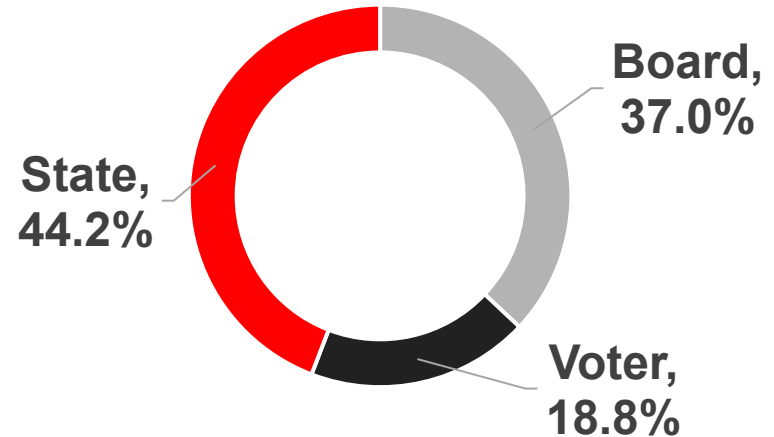
*Recommendation: Increase by \$0.08*

- 1. Total levy is expected to generate \$5.43 million*
- 2. Expenditures:  
General obligation bond debt principal and interest payments*

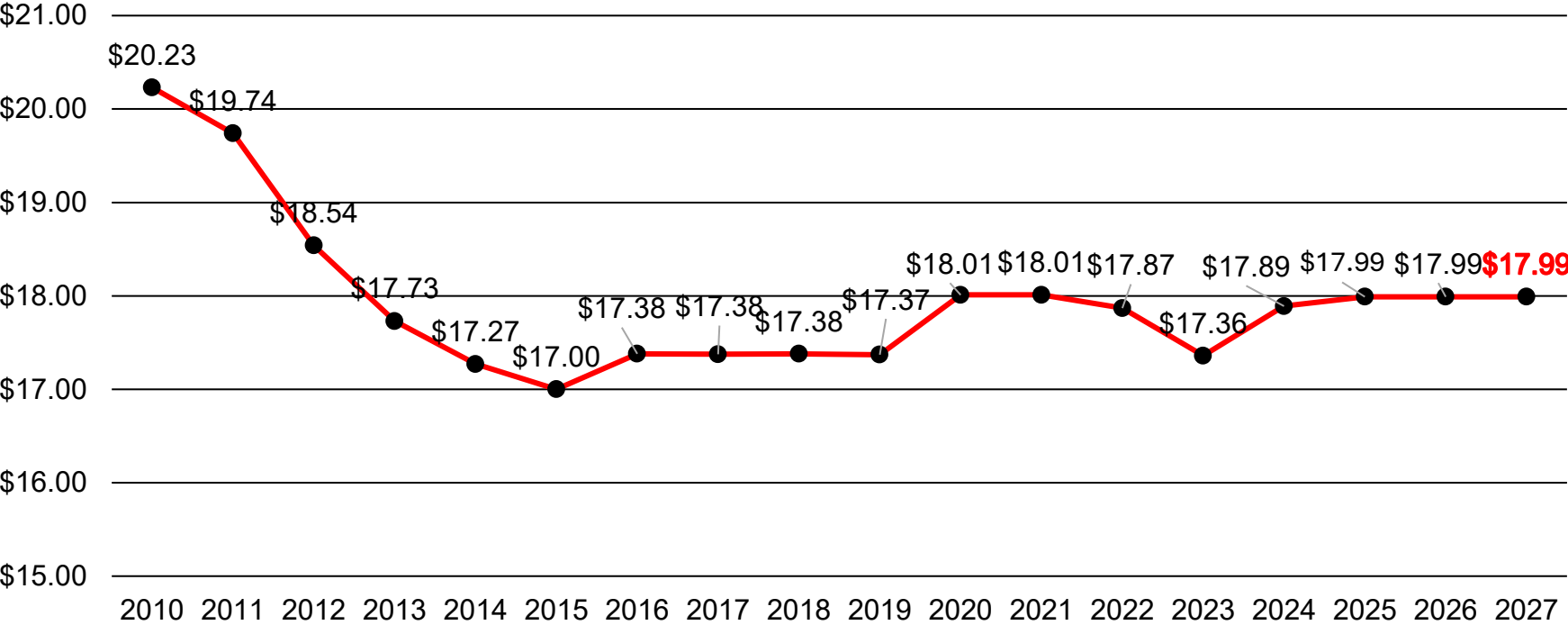
# FY27 Estimated Total Property Tax Levy

Fund	Amount	Rate
General	\$37,432,686	\$12.98347
Management	\$4,000,000	\$1.39404
Reg. PPEL	\$989,818	\$0.33000
Voted PPEL	\$4,019,260	\$1.34000
PERL	\$387,364	\$0.13500
Debt Service	\$5,433,600	\$1.81153
<b>TOTAL</b>	<b>\$52,262,728</b>	<b>\$17.99404</b>

## TAX LEVY CONTROL



# Property Tax Levy Rate Trend



# Tax Rate Impact



Tax Impact on a \$200,000 Residential Home		
	FY 2025-2026	FY 2026-2027
Home Assessed Valuation	\$200,000	\$200,000
Multiply by State Rollback %	47.4316%	44.5345%
Rollback Value	\$94,863	\$89,069
Less Homestead Credit	\$4,850	\$4,850
Net Taxable Valuation	\$90,013	\$84,219
Multiply by School Levy and divide by 1,000	\$17.99468	\$17.99404
<b>School Tax Portion</b>	<b>\$1,619.76</b>	<b>\$1,515.44</b>
<b>Decrease of \$104.32 per year; \$8.69 per month</b>		

# Adoption of Certified Budget

	Budget FY 27	Re-Estimated Budget FY 26	Actual FY 25
<b>Total Resources</b>			
Taxes Levied on Property	\$52,082,260	\$49,456,986	\$48,174,206
Other Revenue	\$87,860,335	\$87,658,022	\$88,479,555
General-Long Term Debt Proceeds	\$0	\$0	\$9,970,081
Transfers In	\$8,296,340	\$8,296,468	\$8,868,626
Proceeds of Fixed Asset Dispositions	\$10,000	\$45,008	\$3,238
Special Items/Upward Adjustments	\$0	\$0	\$0
Total Revenue and Other Sources	\$148,248,935	\$145,456,484	\$155,495,706
Beginning Fund Balance	\$32,788,257	\$39,259,609	\$46,865,302
<b>TOTAL RESOURCES</b>	<b>\$181,037,192</b>	<b>\$184,716,093</b>	<b>\$202,361,008</b>
<b>Requirements</b>			
Instruction	\$75,345,500	\$73,260,000	\$73,183,945
Support Services	\$35,746,500	\$34,697,250	\$34,043,351
Non-Instructional Programs	\$4,707,000	\$4,705,000	\$4,840,894
Other Expenditures	\$24,239,920	\$30,969,117	\$42,133,495
Transfers Out	\$8,296,340	\$8,296,469	\$8,868,626
Other Uses	\$0	\$0	\$0
Total Expenditures and Other Uses	\$148,335,260	\$151,927,836	\$163,101,399
Ending Fund Balance	\$32,701,932	\$32,788,257	\$39,259,609
<b>TOTAL REQUIREMENTS</b>	<b>\$181,037,192</b>	<b>\$184,716,093</b>	<b>\$202,361,008</b>



# Local Levy Comparison

	Linn-Mar	College Community	Marion Independent	Cedar Rapids	Iowa City	SE Polk
<b>FY26 Tax Rate</b>	\$17.99468	\$16.56851	\$17.97992	\$13.64639	\$16.06096	\$15.42355
<b>FY27 Tax Rate</b>	\$17.99404	\$16.59271	\$17.99760	\$13.91312	\$17.06128	\$15.42355
<b>Change in Rate</b>	-\$0.00064	+\$0.02420	+\$0.01768	+\$0.25430	+\$1.00032	\$0.00
<b>Income Surtax Rate/Dollars FY27</b>	0%	0%	4%	5%	\$6,534,233	\$2,768,889
<b>Estimated Income Surtax Equivalent</b>	\$0.00	\$0.00	\$0.91992	\$1.16151	\$0.83145	\$1.50258
<b>FY27 Tax Rate w/ Income Surtax Equivalent</b>	\$17.99404	\$16.49271	\$18.91752	\$15.07463	\$17.89273	\$16.92613
<b>FY26 Tax Value Per Student</b>	\$385,201	\$635,604	\$337,944	\$413,904	\$489,902	\$391,031





# Questions

LINN-MAR Long Term Debt Schedule FY 2027  
 General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds  
 Form includes ALL long term debt.

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due FY2027 (C)	Original Interest Due FY2027 (D)	Subtotal Original Obligation Due FY2027 (C)+(D)=(E)	Bond Administration Costs FY2027 (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E)+(F)-(G)- (H)-(I)=(J)	Verify
	<b>Voted GO Bonds</b>										
(1)	2018 GO Bond	10,000,000	0	358,250	358,250	600				358,850	Yes
(2)	2019 GO Bond	53,580,000	3,605,000	1,469,150	5,074,150	600				5,074,750	Yes
(3)					0					0	
(4)					0					0	
(5)					0					0	
(6)					0					0	
(7)					0					0	
(8)					0					0	
(9)					0					0	
(10)					0					0	
(11)					0					0	
(12)					0					0	
(13)					0					0	
(14)					0					0	
	<b>Totals</b>	63,580,000	3,605,000	1,827,400	5,432,400	1,200	0	0	0	5,433,600	
	<b>Advanced Surplus Levy</b>										
(1)					0					0	
(2)					0					0	
(3)					0					0	
(4)					0					0	
	<b>Totals</b>		0		0	0				0	
	<b>Voted PPEL Loan</b>										
(1)					0					0	
(2)					0					0	
(3)					0					0	
(4)					0					0	
	<b>Totals</b>	0	0	0	0	0	0	0	0	0	
	<b>Sales Tax Revenue Bonds</b>										
(1)	Series 2021	26,865,000	2,025,000	295,737	2,320,737	600				2,321,337	Yes
(2)	Series 2022	14,750,000	2,205,000	347,500	2,552,500	600				2,553,100	Yes
(3)	Series 2023	15,000,000	100,000	561,340	661,340	600				661,940	Yes
(4)	Series 2024	16,365,000	150,000	628,500	778,500	600				779,100	Yes
(5)	Series 2025	10,000,000	1,515,000	365,262	1,880,262	600				1,880,862	Yes
(6)					0					0	
(7)					0					0	
(8)					0					0	
(9)					0					0	
(10)					0					0	
(11)					0					0	
(12)					0					0	
(13)					0					0	
(14)					0					0	
	<b>Totals</b>	82,980,000	5,995,000	2,198,339	8,193,339	3,000	0	0	0	8,196,339	

**FY 2027 BUDGET YEAR WORKSHEET**

Dist Name: LINN-MAR

Dist Number: 3715

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total	
Taxes Levied on Property	1	37,302,479		3,986,025	386,010	0	0		4,992,327		5,415,419			52,082,260	1
Utility Replacement Excise Tax	2	130,207		13,975	1,354	0	0		16,751		18,181			180,468	2
Income Surtax	3	0							0					0	3
Tuition\Transportation Received	4	5,150,000	0		0									5,150,000	4
Earnings on Investments	5	500,000	40,000	13,000	6,000	0	0	350,000	210,000	175,000	150,000	90,000	0	1,534,000	5
Nutrition Program Sales	6											2,000,000	0	2,000,000	6
Student Activities and Sales	7	155,000	900,000										375,000	1,430,000	7
Other Revenues from Local Sources	8	1,000,000	0	50,000	220,000	0	0	80,000	25,000	0	7,500	1,500	50,000	1,434,000	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	62,001,760												62,001,760	10
Instructional Support State Aid	11	263,992												263,992	11
Other State Sources	12	250,000		0	0	0	0	10,000,000	0	0	0	17,000	0	10,267,000	12
Two Tier Assessment Limitation Replacement	13	373,597		27,482	3,744	0			46,320		47,972			499,115	13
Title I Grants	14	600,000								0				600,000	14
IDEA and Other Federal Sources	15	1,300,000		0	0	0	0	0	0	0	0	1,200,000	0	2,500,000	15
Total Revenues	16	109,027,035	940,000	4,090,482	617,108	0	0	10,430,000	5,290,398	175,000	5,639,072	3,308,500	425,000	139,942,595	16
General Long-Term Debt Proceeds	17							0	0	0	0			0	17
Transfers In	18	0	100,000	0	0	0	0	0	0	0	8,196,340	0	0	8,296,340	18
Proceeds of Fixed Asset Dispositions	19	10,000	0	0	0	0	0	0	0	0	0	0	0	10,000	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	0	0	0	0	0	0	20
Total Revenues & Other Sources	21	109,037,035	1,040,000	4,090,482	617,108	0	0	10,430,000	5,290,398	175,000	13,835,412	3,308,500	425,000	148,248,935	21
Beginning Fund Balance	22	13,827,274	1,040,715	1,768,027	187,609	0	0	4,609,910	6,437,293	2,786,915	426,584	1,561,459	142,471	32,788,257	22
Total Resources	23	122,864,309	2,080,715	5,858,509	804,717	0	0	15,039,910	11,727,691	2,961,915	14,261,996	4,869,959	567,471	181,037,192	23
<b>Requirements:</b>															
Instruction	24	72,000,000	1,030,000	1,030,000	0	0	0	1,275,000	10,500	0	0	0	0	75,345,500	24
Student Support Services	25	4,400,000	0	0	0	0	0	0	0	0	0	0	0	4,400,000	25
Instructional Staff Support Services	26	6,000,000	0	0	0	0	0	0	0	0	0	0	0	6,000,000	26
General Administration	27	980,000	0	0	0	0	0	0	0	0	0	0	0	980,000	27
School Administration	28	6,300,000	0	0	0	0	0	0	0	0	0	0	0	6,300,000	28
Business & Central Administration	29	2,450,000	0	5,000	0	0	0	0	408,000	0	0	0	500	2,863,500	29
Plant Operation and Maintenance	30	8,800,000	0	1,500,000	55,000	0	0	0	210,000	0	0	72,000	51,000	10,688,000	30
Student Transportation	31	3,610,000	0	205,000	0	0	0	0	700,000	0	0	0	0	4,515,000	31
Noninstructional Programs	32	0		0	52,000	0	0	0	0	0	0	4,200,000	455,000	4,707,000	32
Facilities Acquisition and Construction	33			0	500,000	0	0	2,000,000	5,200,000	0	0	0	0	7,700,000	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	13,628,740			13,628,740	34
AEA Support - Direct to AEA	35	2,911,180												2,911,180	35
Total Expenditures	36	107,451,180	1,030,000	2,740,000	607,000	0	0	3,275,000	6,528,500	0	13,628,740	4,272,000	506,500	140,038,920	36
Transfers Out	37	100,000	0	0	0	0	0	8,196,340	0	0	0	0	0	8,296,340	37
Other Uses	38	0	0	0	0	0	0	0	0	0	0	0	0	0	38
Total Expenditures, Transfers Out & Other Uses	39	107,551,180	1,030,000	2,740,000	607,000	0	0	11,471,340	6,528,500	0	13,628,740	4,272,000	506,500	148,335,260	39
Ending Fund Balance	40	15,313,129	1,050,715	3,118,509	197,717	0	0	3,568,570	5,199,191	2,961,915	633,256	597,959	60,971	32,701,932	40
Total Requirements	41	122,864,309	2,080,715	5,858,509	804,717	0	0	15,039,910	11,727,691	2,961,915	14,261,996	4,869,959	567,471	181,037,192	41

**NOTICE OF PUBLIC HEARING**  
**Proposed LINN-MAR School Budget Summary**  
**Fiscal Year 2026 - 2027**

Location of Public Hearing: Board Room of the Educational Leadership Center, 3556 Winslow Road, Marion, IA 52302	Date of Hearing: 04/27/2026	Time of Hearing: 05:00 PM
--	--------------------------------	---------------------------

The Board of Directors will conduct a public hearing on the proposed 26/27 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2027	Re-est. 2026	Actual 2025	Avg % 25-27
Taxes Levied on Property	1	52,082,260	49,456,986	48,174,206	% 4.0
Utility Replacement Excise Tax	2	180,468	181,820	154,721	% 8.0
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	5,150,000	5,150,000	5,733,223	
Earnings on Investments	5	1,534,000	1,434,000	1,983,389	
Nutrition Program Sales	6	2,000,000	2,000,000	1,836,093	
Student Activities and Sales	7	1,430,000	1,355,000	1,834,107	
Other Revenues from Local Sources	8	1,434,000	1,536,250	1,774,191	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	62,001,760	60,738,420	59,819,060	
Instructional Support State Aid	11	263,992	0	0	
Other State Sources	12	10,267,000	10,537,500	10,190,824	
Two Tier Assessment Limitation Replacement	13	499,115	499,115	505,784	
Title I Grants	14	600,000	609,000	517,999	
IDEA and Other Federal Sources	15	2,500,000	3,616,917	4,130,164	
Total Revenues	16	139,942,595	137,115,008	136,653,761	
General Long-Term Debt Proceeds	17	0	0	9,970,081	
Transfers In	18	8,296,340	8,296,468	8,868,626	
Proceeds of Fixed Asset Dispositions	19	10,000	45,008	3,238	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	148,248,935	145,456,484	155,495,706	
Beginning Fund Balance	22	32,788,257	39,259,609	46,865,302	
<b>Total Resources</b>	23	181,037,192	184,716,093	202,361,008	
<b>*Instruction</b>	24	75,345,500	73,260,000	73,183,945	% 1.5
Student Support Services	25	4,400,000	4,275,000	3,987,714	
Instructional Staff Support Services	26	6,000,000	5,825,750	6,118,821	
General Administration	27	980,000	1,020,000	935,928	
School Administration	28	6,300,000	6,150,000	5,972,995	
Business & Central Administration	29	2,863,500	2,756,500	2,532,676	
Plant Operation and Maintenance	30	10,688,000	10,270,000	10,112,393	
Student Transportation	31	4,515,000	4,400,000	4,382,824	
<b>*Total Support Services (lines 25-31)</b>	31A	35,746,500	34,697,250	34,043,351	% 2.5
<b>*Noninstructional Programs</b>	32	4,707,000	4,705,000	4,840,894	% -1.4
Facilities Acquisition and Construction	33	7,700,000	14,785,000	24,482,167	
Debt Service (Principal, interest, fiscal charges)	34	13,628,740	13,651,369	14,571,498	
AEA Support - Direct to AEA	35	2,911,180	2,532,748	3,079,830	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	24,239,920	30,969,117	42,133,495	% -24.2
Total Expenditures	36	140,038,920	143,631,367	154,201,685	
Transfers Out	37	8,296,340	8,296,469	8,868,626	
Other Uses	38	0	0	31,088	
Total Expenditures, Transfers Out & Other Uses	39	148,335,260	151,927,836	163,101,399	
Ending Fund Balance	40	32,701,932	32,788,257	39,259,609	
<b>Total Requirements</b>	41	181,037,192	184,716,093	202,361,008	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		17.99404			

**ADOPTION OF BUDGET AND TAXES JULY 1, 2026 - JUNE 30, 2027**  
**LINN-MAR**  
**DISTRICT NUMBER - 3715**

Department of Management - Form S-TX

<b>Total Special Program Funding</b>					
Instructional Support (A&L line 10.27)		4,377,696			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		4,019,260			
<b>Special Program Income Surtax Rates</b>					
Instructional Support (A&L line 10.15)		% 0			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
<b>Utility Replacement and Property Taxes Adopted</b>					
		<b>Utility Replacement AND Property Tax Dollars</b>	<b>Levy Rate</b>	<b>Property Taxes Levied</b>	<b>Estimated Utility Replacement Dollars</b>
Levy to Fund Combined District Cost (A&L line 15.3)	1	23,080,499			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	7,047,983			
+Cash Reserve Levy - Other (A&L line 15.10)	4	3,190,500			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	33,318,982	11.61198	33,202,523	116,459
+Instructional Support Levy (A&L line 15.13)	7	4,113,704	1.37149	4,099,956	13,748
=Total General Fund Levy (A&L line 15.12)	8	37,432,686	12.98347	37,302,479	130,207
	9				
Management	10	4,000,000	1.39404	3,986,025	13,975
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	4,019,260			
=Subtotal Voted Physical Plant & Equipment	14	4,019,260	1.34000	4,005,819	13,441
+Regular Physical Plant & Equipment	15	989,818	0.33000	986,508	3,310
=Total Physical Plant & Equipment	16	5,009,078			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	387,364	0.13500	386,010	1,354
Debt Service	21	5,433,600	1.81153	5,415,419	18,181
<b>GRAND TOTAL</b>	<b>22</b>	<b>52,262,728</b>	<b>17.99404</b>	<b>52,082,260</b>	<b>180,468</b>
1-1-2025 Taxable Valuation WITH Gas & Electric Utilities		2,869,363,765	WITHOUT Gas & Elec	2,859,333,446	
1-1-2025 Tax Increment Valuation WITH Gas & Electric Utilities		130,083,711	WITHOUT Gas & Elec	130,083,711	
1-1-2025 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		2,999,447,476	WITHOUT Gas & Elec	2,989,417,157	

FY 2027 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

**Taxes Levied on Property (Line 1) = 52,082,260**

**Instruction (Line 24) = 75,345,500**

**Total Support Services (Line 31A) = 35,746,500**

**Noninstructional Programs (Line 32) = 4,707,000**

**Total Other Expenditures (Line 35A) = 24,239,920**

The School District by signing below certifies the following:

1. The Proposed Property Tax Notice (first hearing notice) was available on the School District website on the day it was also published in the newspaper.
2. The Proposed Property Tax Notice or a link to the Notice was posted on all social media sites controlled by the school district.

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor

### First Reading of Policy Recommendations (04-27-26 Board Meeting Exhibit)

The following policies were reviewed by the Policy Committee on 4/16/26 and are being presented for first reading.

#### Edit Key:

- Edits in **green with strikethrough** are current LM language being recommended for removal.
- Edits in **red** are recommended new language.

Policy #	Title	Reviewed/Revised
505.6-R	Education Records Access Regulation	Reviewed
505.6-E2	Request of Nonparent for Examination or Copies of Education Records	Revision recommended
505.6-E3	Parental Authorization for Release of Education Records	Reviewed
505.6-E4	Request for Hearing on Correction of Education Records	Reviewed
505.6-E5	Parental Request for Examination of Education Records	Reviewed
505.6-E6	Notification of Transfer of Education Records	Reviewed
505.6-E7	Letter to Parent Regarding Receipt of Subpoena or Court Order	Reviewed
505.6-E8	Juvenile Justice Agency	Potential new exhibit
505.62	Student Directory Information	Revision recommended
505.62-R	Use of Student Directory Information Regulation	Revision recommended
505.62-E	Parental Authorization for Withholding Student Directory Information	Revision recommended
505.63	Family & Educational Rights and Privacy Act Student Education Records Annual Notice	Reviewed
505.9	Student Library Circulation Records	Reviewed
602.23	Open Enrollment Transfers-Procedures as Receiving District	Revision recommended

**Policy 505.6-R  
Education Records Access Regulation**

Parents and eligible students have a right to access a student's education records upon request without unnecessary delay and in no instance more than 45 calendar days after the request is made. The intent of this regulation is to establish procedures for granting requests from eligible students and parents to access a student's education records.

**EDUCATION RECORDS** means those records that contain information directly related to a student and which are maintained by an education agency or institution, or by a party acting for the agency or institution. These may include, but are not necessarily limited to: dates of attendance; academic work completed; level of achievement (grades, standardized test scores); attendance data; scores on standardized intelligence, aptitude, and psychological tests; interest inventory results; health data; family background information; teacher or counselor ratings and observations; and verified reports of serious or recurrent behavior patterns.

**ACCESS TO RECORDS**

1. Parents, eligible students, and other individuals authorized in accordance with law will have access to the student's education records during the regular business hours of the district. Parents and eligible students will have a right to access the student's education records upon request without unnecessary delay and in no instance more than 45 calendar days after the request is made. An eligible student or parent, upon written request to the administrative office of the student attendance center, shall receive an explanation and interpretation of the education records. A student who is 18 years or older has the right to determine who, outside the school system, has access to their records. Parents of students who are 18 years or older but are still dependents for income tax purposes may access the student's education records without prior permission of the student.
2. School officials having access to student education records are defined as having a legitimate educational interest. A school official is a person employed by the district as an administrator, supervisor, instructor, or support staff member (including health or medical staff and law enforcement unit personnel); a person serving on the school board; a person or company with whom the district has contracted to perform a special task (such as an attorney, auditor, AEA employee, medical consultant, or therapist); or a parent or student serving on an official committee, such as a disciplinary or grievance committee or student assistance team, or assisting another school official in performing their tasks.

## **RELEASE OF INFORMATION OUTSIDE OF SCHOOL**

Information from education records may be disclosed to outside parties as outlined in board policy and otherwise provided by law.

## **PROCEDURES FOR REQUESTING A RECORD AMENDMENT**

1. If the eligible student, parent, or legal guardian believe the information in the student's education records is inaccurate, misleading, or violates the privacy of the student, the parent or an eligible student may request that the district amend the education records.
2. The district will decide whether to amend the student's education record within a reasonable time after receipt of the request.
3. If the district determines an amendment is made to the student's education record, the district will make the amendment and inform the parent or the eligible student of the decision in writing.
4. If the district determines the amendment of the student's education record is not appropriate, the district will inform the parent or the eligible student of their right to a hearing held before a hearing officer provided by the district. The hearing officer may be an employee of the district, so long as the employee does not have a direct interest in the outcome of the hearing.
5. Upon parental request, the district will hold a hearing regarding the content of a student's education records which the parent believes to be inaccurate, misleading, or in violation of the privacy rights of students.
6. The hearing will be held within a reasonable time after receipt of the parent or eligible student's request. The parent or eligible student will receive reasonable advance notice of the date, time, and place of the hearing.
7. The parent or eligible student will be given a full and fair opportunity to present evidence relevant to the issues. The parent or eligible student may be represented by an individual of their choice at their own expense.
8. The hearing officer will render a written decision within a reasonable period after the hearing. The decision will be based upon evidence presented at the hearing and must include a summary of the evidence and the reasons for the decision.
9. The parent may appeal the hearing officer's decision in writing to the superintendent within 10 days if the superintendent does not have a direct interest in the outcome of the hearing.
10. The parent may appeal the superintendent's decision or the hearing officer's decision if the superintendent was unable to hear the appeal, to the school board within 15 days. It is within the discretion of the board to hear the appeal.
11. If the parent and the eligible student's request to amend the education record is further denied following the hearing, the parent or eligible student will be informed that they have a right to place an explanatory letter in the student's education record commenting on the district's decision or setting forth the reasoning for disagreeing with the district. Additions to the student's education records will become a part of the education records and be maintained like other education records. If

the district discloses the student's education records, the explanation by the parent or eligible student will also be disclosed.

Adopted: 6/90

Reviewed: 4/11; 4/12; 7/13; 12/20; 10/23

Revised: 10/14; 8/17; 10/19

Related Policy: 505.6; 505.6-E2-E7

Legal Reference (Code of Iowa): §§ 22; 279.9B; 280.24-25; 622.10; 281 IAC 12.3; 41

IASB Reference: 506.01-R(1)

**Policy 505.6-E2**

**Request of Nonparent for Examination or Copies of Education Records**

The undersigned hereby requests permission to examine the Linn-Mar Community School District's official education records of:

\_\_\_\_\_  
Legal Name of Student

\_\_\_\_\_  
Date of Birth

**The undersigned requests copies of the following official education records of the above student:**

**The undersigned certifies that they are: (Check one)**

- An official of another school system in which the student intends to enroll.
- An authorized representative of the Comptroller General of the United States.
- An authorized representative of the Secretary of the US Department of Education or US Attorney General.
- A state or local official to whom such is specifically allowed to be reported or disclosed.
- A person connected with the student's application for, or receipt of, financial aid. (Specify Details \_\_\_\_\_)
- Otherwise authorized by law **or as stipulated in Policy 505.6.**
- A representative of a juvenile justice agency with which the district has an interagency agreement.**

The undersigned agrees that the information obtained will only be redisclosed consistent with state or federal law without the written permission of the parents of the student or the student if the student is of majority age.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title

\_\_\_\_\_  
Agency

\_\_\_\_\_  
Address

\_\_\_\_\_  
Phone Number

**APPROVED**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

**Policy 505.6-E3**  
**Parental Authorization for Release of Education Records**

The undersigned hereby authorizes the Linn-Mar Community School District to release copies of the following official education records:

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concerning \_\_\_\_\_  
Full Legal Name of Student Date of Birth

\_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_  
Name of Last School Attended Years of Attendance

The reason for this request is: \_\_\_\_\_  
\_\_\_\_\_

My relationship to the student is: \_\_\_\_\_

Copies of the records to be released are to be furnished to:

- ( ) the undersigned
- ( ) the student
- ( ) other (please specify) \_\_\_\_\_

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Address

\_\_\_\_\_  
City State Zip

\_\_\_\_\_  
Phone Number

**Policy 505.6-E4**  
**Request for Hearing on Correction of Education Records**

To: \_\_\_\_\_  
Name of Student Attendance Center

Address: \_\_\_\_\_  
Address of Student Attendance Center

As the \_\_\_\_\_ of \_\_\_\_\_  
Relationship to Student Full Legal Name of Student

I believe the district's official education records are inaccurate, misleading, or in violation of privacy or other rights of this student.

The official education records which I believe are inaccurate, misleading, or in violation of the privacy or other rights of this student are: *(Please be specific)*

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The reason I believe such records are inaccurate, misleading, or in violation of the privacy or other rights of this student is:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I understand that I will be notified of the date, time, and place of the hearing; that I will be notified in writing of the district's decision; and that I have the right to appeal the decision by notifying the superintendent in writing within 10 days after my receipt of the decision. I further understand that if the request to amend the student's education record is denied, that I have the right to place an explanatory letter in the student's education record stating I disagree with the district's decision and why.

\_\_\_\_\_  
(Signature)

Date: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone Number: \_\_\_\_\_

**Policy 505.6-E5**  
**Parental Request for Examination of Education Records**

To: \_\_\_\_\_  
Name of Student Attendance Center

Address: \_\_\_\_\_  
Address of Student Attendance Center

As \_\_\_\_\_ of \_\_\_\_\_,  
Relationship to Student Full Legal Name of Student

who was born on \_\_\_\_\_ and is currently in grade \_\_\_\_\_,

I request to examine the following official education records:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Please check one of the following:**

\_\_\_\_\_ I do

\_\_\_\_\_ I do not

desire a copy of such records and I understand that a reasonable charge will be made for copies, if requested.

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone Number: \_\_\_\_\_

**Approved by:**

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**Policy Series 500 - Students  
Miscellaneous Matters**



**Policy 505.6-E6  
Notification of Transfer of Education Records**

**To:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
*Parent or Legal Guardian*

**Street Address:** \_\_\_\_\_

**City/State:** \_\_\_\_\_ **Zip:** \_\_\_\_\_

Please be notified that copies of the Linn-Mar Community School District's official education records concerning \_\_\_\_\_ have been transferred to: \_\_\_\_\_  
*Full Legal Name of Student*

**School District Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

upon the written statement that the student intends to enroll in said school system.

If you desire a copy of such records furnished, please check here \_\_\_\_ and return this form to the undersigned. A reasonable charge will be made for the copies.

If you believe such records transferred are inaccurate, misleading, or otherwise in violation of the privacy or other rights of the student, you have the right to a hearing to challenge the contents of such records.

\_\_\_\_\_  
Name of School District Official

\_\_\_\_\_  
Title

Adopted: 9/98  
Reviewed: 7/13; 10/14; 10/19; 12/20; 10/23  
Revised: 8/17  
Related Policy: 505.6; 505.6-R; 505.6-E2-E5, E7  
IASB Reference: 506.01-E(5)

**Policy 505.6-E7  
Letter to Parent Regarding Receipt of Subpoena or Court Order**

Date: \_\_\_\_\_

Dear \_\_\_\_\_,  
*Parent/Legal Guardian Name*

This letter is to notify you that the Linn-Mar Community School District has received a \_\_\_\_\_ requesting copies of your student's education records.  
*Subpoena or Court Order*

The specific records requested are:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The school district has until \_\_\_\_\_ to deliver the documents to \_\_\_\_\_  
*Date on Subpoena or Court Order*

\_\_\_\_\_. If you have questions, please do not  
*Requesting Party on Subpoena or Court Order*

hesitate to contact me at \_\_\_\_\_.  
*Email / Phone Number*

Sincerely,

\_\_\_\_\_  
Name of School District Official

\_\_\_\_\_  
Title

**Policy 505.6-E8  
Juvenile Justice Agency Information Sharing Agreement**

**Potential New Policy**

**STATEMENT OF PURPOSE**

The purpose of this agreement is to allow for the sharing of information among the district and the agencies prior to a student's adjudication in order to promote and collaborate to improve school safety, reduce alcohol and illegal drug use, reduce truancy, reduce in-school and out-of-school suspensions, and to support alternatives to in-school and out-of-school suspensions and expulsions which provide structured and well supervised educational programs supplemented by coordinated and appropriate services designed to correct behaviors that lead to truancy, suspension, and expulsions and to support students in successfully completing their education.

**IDENTIFICATION OF AGENCIES**

This agreement is between the Linn-Mar Community School District (hereinafter "District") and \_\_\_\_\_ (hereinafter "Agencies").  
*Insert agency name*

**STATUTORY AUTHORITY**

This agreement implements Iowa Code § 280.25 and is consistent with 34 C.F.R. 99.38.

**PARAMETERS OF INFORMATION EXCHANGE**

1. The District may share any information with the Agencies contained in a student's permanent record which is directly related to the juvenile justice system's ability to effectively serve the student.
2. Prior to adjudication, information contained in the permanent record may be disclosed by the District to the Agencies without parental consent or court order.
3. Information contained in a student's permanent record may be disclosed by the District to the Agencies after adjudication only with parental consent or a court order.
4. Information shared pursuant to the agreement is used solely for determining the programs and services appropriate to the needs of the student or student's family or coordinating the delivery of programs and services to the student or student's family.
5. Information shared under the agreement is not admissible in any court proceedings which take place prior to a disposition hearing, unless written consent is obtained from a student's parent, guardian, or legal or actual custodian.
6. Information obtained by the District from other juvenile justice agencies may not be used as the basis for disciplinary action of the student.
7. This agreement only governs a District's ability to share information and the purposes for which that information can be used. Other Agencies are bound by their own respective confidentiality policies.

**RECORDS TRANSMISSION**

The individual requesting the information should contact the principal of the building in which the student is currently enrolled or was enrolled. The principal will forward the records within a reasonable time following receipt of the request.

**CONFIDENTIALITY**

Confidential information shared between the Agencies and the District will remain confidential and will not be shared with any other person, unless otherwise provided by law. Information shared under the agreement is not admissible in any court proceedings which take place prior to a disposition hearing, unless written consent is obtained from a student's parent. Agencies or individuals violating the terms of this agreement subject their entity represented and themselves personally to legal action pursuant to federal and state law.

**JUVENILE JUSTICE AGENCY INFORMATION SHARING AGREEMENT**

**Amendments:** This agreement constitutes the entire agreement among the Agencies with respect to information sharing. Agencies may be added to this agreement at the discretion of the District.

**Term:** This agreement is effective from \_\_\_\_\_.  
*Insert Date*

**Termination:** The District may discontinue information sharing with an Agency if the District determines that the Agency has violated the intent or letter of this Agreement.

**APPROVED**

Signature: \_\_\_\_\_ Address: \_\_\_\_\_  
Title: \_\_\_\_\_ City: \_\_\_\_\_  
Agency: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Dated: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Address: \_\_\_\_\_  
Title: \_\_\_\_\_ City: \_\_\_\_\_  
Agency: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Dated: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Address: \_\_\_\_\_  
Title: \_\_\_\_\_ City: \_\_\_\_\_  
Agency: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Dated: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Address: \_\_\_\_\_  
Title: \_\_\_\_\_ City: \_\_\_\_\_  
Agency: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Dated: \_\_\_\_\_ Phone Number: \_\_\_\_\_

**Policy 505.62**  
**Student Directory Information**

Directory information is information contained in the education records of a student that would not generally be considered harmful or an invasion of privacy if disclosed. The district may disclose “directory information” to third parties without consent if it has given public notice of the types of information which it has designated as “directory information”, the parent's or eligible student's rights to restrict the disclosure of such information, and the period of time within which a parent or eligible student has to notify the school in writing that they do not want any or all of those types of information designated as “directory information”.

The district has designated the following as directory information:

- Student's name
- Address
- Home phone number
- Student photograph
- Grade level
- Dates of attendance
- Participation in officially recognized activities and sports
- Weight and height of members of athletic teams
- Degrees, honors, and awards received
- The most recent educational agency or institution attended

Student is defined as an enrolled individual, PK-12, including students in district sponsored childcare programs.

Prior to developing a student directory or giving general information to the public, parents (including parents of students open enrolled out of the district and parents of students home schooled in the district) will be given notice annually of the intent to develop a directory or to give out general information and have the opportunity to deny the inclusion of their student's information in the directory or in the general information distributed about the students.

It is the responsibility of the superintendent to provide notice and to determine the method of notice that will inform parents.

**Policy 505.62-R  
Use of Student Directory Information Regulation**

The *Family Educational Rights and Privacy Act (FERPA)*, a federal law, requires that the Linn-Mar Community School District, with certain exceptions, obtain written consent prior to the disclosure of personally identifiable information from a student's education record. However, the district may disclose appropriately designated "directory information" without written consent, unless parents have advised the district to the contrary in accordance with board policy. The primary purpose of "directory information" is to allow the Linn-Mar Community School District to include this type of information from student education records in certain school publications. Examples include:

- A playbill showing a student's role in a drama production;
- Annual yearbooks;
- Honor roll or other recognition lists;
- Graduation programs; and
- Sports activity sheets/programs

Directory information, which is information that is generally not considered harmful or an invasion of privacy if released, can also be disclosed to outside organizations without a parent's prior written consent. Outside organizations include, but are not limited to, companies that manufacture class rings or publish yearbooks. In addition, two federal laws require local educational agencies (LEAs) receiving assistance under the *Elementary and Secondary Education Act of 1965 (ESEA)* to provide military recruiters, upon request, with the following information: names, addresses, and **home** phone numbers; unless parents have advised the LEA that they do not want their student's information disclosed without their prior written consent.

If parents do not want the district to disclose directory information from their student's education records without prior written consent, they must notify the district in writing on an annual basis.

The student handbook or similar publication given to each student which contains general information about the school will contain the following statement which will be published at least annually in a prominent place or in a newspaper of general circulation in the school district:

*The following information may be released to the public in regard to any individual student of the district, as needed. Any eligible student over the age of 18 or a parent not wanting this information released to the public must make objection in writing to the building principal on an annual basis.*

- *Student's name*
- *Address*
- *Home phone number*
- *Student photograph*
- *Grade level*
- *Dates of attendance*
- *Participation in officially recognized activities and sports*
- *Weight and height of members of athletic teams*
- *Degrees, honors, and awards received*
- *The most recent educational agency or institution attended*

Adopted: 9/98

Reviewed: 4/11; 4/12; 7/13; 10/14; 12/20; 10/23

Revised: 8/07; 8/17; 1/21

Related Policy: 505.62; 505.62-E; 505.63

IASB Reference: 506.02-R(1)

**Policy 505.62-E  
Parental Authorization for Withholding Student Directory Information**

The Linn-Mar Community School District has adopted a policy designed to assure parents and students the full implementation, protection, and enjoyment of their rights under the *Family Educational Rights and Privacy Act of 1974* (FERPA). A copy of the district's policy is available for review in the administrative offices of all of our schools and on the district's policy website [Refer to policies [505.62](#) and [505.62-R](#)].

This law requires the district to designate as “directory information” any personally identifiable information taken from a student's educational records prior to making such information available to the public.

The district has designated the following information as “directory information”: student's name, address, home phone number; photograph; grade level; dates of attendance; participation in officially recognized activities and sports; weight and height of members of athletic teams; degrees, honors, and awards received; and the most recent educational agency or institution attended.

Parents have the right to refuse the designation of any or all of the categories of personally identifiable information as directory information with respect to their student provided they notify the district in writing on an annual basis. If a parent desires to make such a refusal, they should complete and return the form included at the bottom of this notice.

If parents have no objection to the use of student information, they do not need to take any action.

Adopted: 9/98  
Reviewed: 7/13; 10/14; 12/20; 10/23  
Revised: 8/07; 8/17; 1/21  
Related Policy: 505.62; 505.62-R; 505.63  
IASB Reference: 506.02-EH(1)

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**RETURN THE FORM BELOW TO YOUR STUDENT'S ATTENDANCE CENTER MAIN OFFICE**



**Parental Directions to Withhold  
Student Directory Information for Education Purposes**

For the \_\_\_\_\_ school year

Student's Name: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

School: \_\_\_\_\_ Grade: \_\_\_\_\_

Please withhold the following directory information on my student: *(Check all that apply)*

- \_\_\_\_\_ Name
- \_\_\_\_\_ Address
- \_\_\_\_\_ Home Phone Number
- \_\_\_\_\_ Photograph
- \_\_\_\_\_ Grade Level
- \_\_\_\_\_ Dates of Attendance
- \_\_\_\_\_ Participation in officially recognized activities and sports
- \_\_\_\_\_ Weight and height of members of athletic teams
- \_\_\_\_\_ Degrees, honors, and awards received
- \_\_\_\_\_ The most recent educational agency or institution attended

\_\_\_\_\_  
Signature of Parent

\_\_\_\_\_  
Date

**Policy 505.63**

**Family Educational Rights and Privacy Act Student Education Records Annual Notice**

The *Family Educational Rights and Privacy Act (FERPA)* affords parents and students over 18 years of age ("eligible students") certain rights with respect to the student's education records. They are:

1. The right to inspect and review the student's education records within 45 days of the day the district receives a request for access.

Parents or eligible students should submit to the school principal (or appropriate school official) a written request that identifies the records they wish to inspect. The principal (or appropriate school official) will make arrangements for access and notify the parent or eligible student of the time and place where the records may be inspected.

2. The right to request the amendment of the student's education records that the parent or eligible student believes are inaccurate, misleading, or in violation of the student's privacy rights under FERPA.

Parents or eligible students who wish to ask the district to amend a record should write the school principal (or appropriate school official), clearly identifying the part of the education record they want changed and specifying why it should be changed.

If the district decides not to amend the education record as requested by the parent or the eligible student, the district will notify the parent or eligible student of the decision and advise them of their right to a hearing regarding the request for amendment. Additional information regarding the hearing procedures will be provided to the parent or eligible student when notified of the right to a hearing.

3. The right to consent to disclosures of personally identifiable information contained in the student's education records, except to the extent that FERPA authorizes disclosure without consent.

One exception which permits disclosure without consent is disclosure to school officials with legitimate educational interests. A school official is a person employed by the district as an administrator, supervisor, instructor, or support staff member (including health or medical staff and law enforcement unit personnel) or a person serving on the school board. A school official may also include a volunteer or contractor outside of the school who performs an institutional service or function for which the school would otherwise use its own employees and who is under the direct control of the school with respect to the use and maintenance of

personally identifiable information from education records such as an attorney, auditor, medical consultant or therapist, a parent or student serving on an official committee, such as a disciplinary or grievance committee or student assistance team, or assisting another school official in performing their tasks.

A school official has a legitimate educational interest if the official needs to review an education record in order to fulfill their professional responsibility.

Upon request, the district may disclose education records without consent to officials of another school district in which a student seeks or intends to enroll or is already enrolled if the disclosure is for purposes of the student's enrollment or transfer. Note: FERPA requires a school district to make a reasonable attempt to notify the parent or eligible student of the records request unless it states in its annual notification that it intends to forward records on request.

4. The right to file a complaint with the US Department of Education concerning alleged failures by the district to comply with the requirements of FERPA. The name and address of the office that administers FERPA is: Family Policy Compliance Office, US Department of Education, 400 Maryland Avenue SW, Washington DC 20202-4605.

Adopted: 8/07  
Reviewed: 4/11; 4/12; 7/13; 10/14; 12/20  
Revised: 8/17; 10/23  
Related Policy: 505.6; 505.6-R; 505.6-E2-E7  
IASB Reference: 506.01-E(8)

**Policy 505.9  
Student Library Circulation Records**

Student library circulation records are designed to be used internally to assist in the orderly administration of the district libraries. As a general rule, student library circulation records are considered confidential records and will not be released without parental consent. Individuals who may access such records include a student's parents, the student, authorized licensed employees, authorized government officials from the US Comptroller General, the Secretary of Education, the Commissioner and Director of the National Institute of Education, and the Assistant Secretary for Education and State Education Department. Appropriate authorities in a health or safety emergency may access the student's library circulation records without the approval or the notification of the student's parents. Parents may not access records, without the student's permission, of a student who has reached the age of majority or who is attending a post-secondary educational institution unless the student is considered a dependent for tax purposes.

It is the teacher-librarian's responsibility, as the person maintaining the student library circulation records, to approve requests for access to student library circulation records. Students' library circulation records may be accessed during the regular business hours of the district. If copies of documents are requested, a fee for such copying may be charged.

It is the responsibility of the superintendent, in conjunction with teachers or teacher-librarians, to develop administrative regulations regarding this policy.

Adopted: 9/98  
Reviewed: 4/11; 4/12; 7/13; 10/14; 11/17; 12/20; 10/23  
Related Policy: 505.6  
Legal Reference (Code of Iowa); §§ 22; 281 IAC 12.3(4)  
IASB Reference: 506.04  
*Mandatory Policy*

**Policy 602.23**

**Open Enrollment Transfers – Procedures as a Receiving District**

The school district will participate in open enrollment as a receiving district. As a receiving district, the board will allow non-resident students who meet the legal requirements to open enroll into the school district. The board will have complete discretion to determine the attendance center of the students attending the school district under open enrollment.

The school board will take action on the open enrollment request later than June 1<sup>st</sup> in the year preceding the first year desired for open enrollment. The superintendent [or designee] has authority to approve good cause applications in emergency or extenuating circumstances.

The superintendent [or designee] will notify the sending school district and parents within five days of the school district's action to approve or deny the open enrollment request.

Open enrollment requests into the school district will not be approved if insufficient classroom space exists. Open enrollment requests into the school district will also not be approved for students who have been suspended or expelled by the administration or the board of the school district the student is or was attending until the student has been reinstated into the school district from which they were suspended or expelled. Once the student is reinstated, the student's open enrollment request will be considered in the same manner as other open enrollment requests provided the required timelines are met. The district reserves the right to deny continued open enrollment to any student who meets the definition of truant. The district will notify the truant student's parent or guardian and district of residence of the decision to deny enrollment in the future in accordance with applicable laws.

Open enrollment requests into the school district that, if denied, would result in students from the same nuclear family being enrolled in different school districts will be given highest priority. The board, in its discretion, may waive the insufficient classroom space reason for denial for students of the same nuclear family to prevent the division of a nuclear family between two school districts. Other open enrollment requests into the school district are considered in the order received by the school district with the first open enrollment request given a higher priority than the second open enrollment request and so forth.

Students in grades 9 through 12 open enrolling into the school district will be eligible for participation in interscholastic athletics at the varsity level, in accordance with applicable laws.

Parents of students whose open enrollment requests are approved by the school board or superintendent [or designee] are responsible for providing transportation to and from the receiving school district without reimbursement.

A receiving district may send school vehicles into the sending district's boundaries to transport students to and from school in the receiving district if the total enrollment of the student's resident district is less than 2,000 students, the student's resident district is contiguous to the receiving district, and the student's resident district has sent school vehicles into the receiving district pursuant to Iowa Code ~~282.18(8)(b)(1)~~ 282.18(10)(b)(2).

An open enrollment request into the district from parents of a student receiving special education services is reviewed on a case-by-case basis. The determining factors for approval of such an open enrollment request will be whether the special education program available in the school district is appropriate for the student's needs and whether the enrollment of the student will cause the class size to exceed the maximum allowed. The area education agency director of special education serving the school district will determine whether the program is appropriate. The student receiving special education services will remain in the sending district until final determination is made. For students requiring special education, the receiving district will complete and provide to the resident district the documentation needed to seek Medicaid reimbursement for eligible services.

The policies of the school district will apply to students attending the school district under open enrollment.

It is the responsibility of the superintendent [or designee] to develop appropriate office procedures and administrative regulations necessary for open enrollment requests.

Adopted: 3/99  
Reviewed: 1/10; 6/11; 6/12;10/13; 4/15; 1/18; 2/21  
Revised: 6/11; 9/21; 10/22; 2/24; 8/24  
Related Policy: 501.9-10; 602.2-3; 602.7; 602.24-26  
Legal Reference (Code of Iowa): §§ 139A.8; 274.1; 279.11; 281.1, .3, .8, .18; 299.1;  
281 IAC 17; 282.18(10)(b)(2)  
Iowa House File 2278; Iowa Senate File 2435  
IASB Reference: 501.15  
*Mandatory Policy*

Sponsoring Group	Activity	Contact	Start Date	End Date	Est. Profit	Purpose of Funds
<b>2025-26</b>						
Swim Team	Good Luck Duck Sale	J. Allmon	4/25/2026	4/25/2026	\$250.00	Colorado trip
	Swim Clinic	J. Allmon	5/16/2026	5/16/2025	\$1,000.00	Colorado trip
	Movie Night	J. Allmon	5/29/2026	5/29/2026	\$250.00	Colorado trip
<b>2026-27</b>						
Indian Creek	Apparel Sale	Lisa Havlicek	8/1/2026	9/14/2026	\$800.00	artroom supplies
FBLA	Aramark Concessions	Barb Schult	6/1/2026	9/30/2026	\$4,000.00	registration fees, conference accommodations, activities
Robotics	Summer Camps	Dan Niemitalo	7/13/2026	7/24/2026	\$10,000.00	registration fees, parts, materials, tools
Cheerleading	Poster Sponsors	Erin Taylor	6/1/2026	6/30/2026	\$3,000.00	registration fees, choreographer fees, music
	Cheer Clinic	Erin Taylor	10/1/2026	10/31/2026	\$500.00	state competition fees, ICCA membership
Cross Country - boys	Poster Sponsors	Kyle Hoffman	Aug-26	Sep-26	\$1,000.00	tent repair kit, jerseys, shirts
Cross Country - girls	Poster Sponsors	Emily Burmeister	Jul-26	Sep-26	\$2,000.00	supplies, awards, warmups
Football	Camps	Duane Orr	6/15/26 8/3/26	6/18/26 8/6/26	\$13,500.00	coach stipends, sideline a/v cart
	Apparel Sale	Duane Orr	7/20/2026	8/5/2026	\$850.00	hydration station, nutritional supplements
	Discount Card Sale	Duane Orr	8/4/2026	8/13/2026	\$15,000.00	social media marketing services (GRIT)

Sponsoring Group	Activity	Contact	Start Date	End Date	Est. Profit	Purpose of Funds
Poms - varsity	Lion Lineage Competition	Sami Cruise	11/7/2026	11/7/2016	\$10,000.00	nationals registration fee, travel
	Youth Clinic	Sami Cruise	Jun-26 Oct-26 Dec-26	Jun-26 Oct-26 Dec-26	\$10,000.00	costumes/uniforms, nationals housing
	Poster Sponsors	Sami Cruise	26-Jun	26-Aug	\$15,000.00	regionals travel/hotel, choreography
Soccer - girls	Poster Sponsors	Hannah Clark	3/16/2027	4/16/2027	\$500.00	warmups
	Apparel Sale	Hannah Clark	3/11/2027	3/16/2027	\$300.00	warmups
Student Council	Homecoming Dance	Kierstyn Buelt	9/26/2026	9/26/2026	\$10,000.00	program activities
Swim & Dive - girls	Poster Ad Sales	Tony Kramer	8/25/2026	9/8/2026	\$3,000.00	equipment, competition caps, headsets & microphones
	Swim-a-Thon/Flip-a-Thon	Tony Kramer	9/5/2026	9/5/2026	\$3,000.00	assistant coaches, travel
Track & Field - coed	Camps	Kyle Hoffman	6/8/2026	6/11/2026	\$10,000.00	warmups, jerseys and shorts, equipment
Volleyball	Summer Camps	Nicole Rowland	7/6/2026	8/6/2026	\$15,000.00	equipment, team camps, travel, food, shirts, uniforms
	Poster Sponsors	Nicole Rowland	8/1/2026	9/30/2026	\$1,200.00	supplies, travel, team shirts
	Fantasy Football Card Sales	Nicole Rowland	7/1/2026	9/30/2026	\$5,000.00	uniforms, equipment, transportation, team camps, food, warmups

**Policy Series 1000 – School and Community Relations  
Community Activities Involving Students**



**Policy 1005.4-E1 Fundraising Request Form**

**Forms should be submitted to the Business Office per the following deadlines:**

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from Oct 1 thru Dec 31	First meeting in Sept	Fundraisers should NOT start until the day immediately following board approval.
Last day of school before Thanksgiving break for fundraisers occurring from Jan 1 thru Mar 31	December meeting	
By Feb 15 for fundraisers occurring from Apr 1 thru May 31	March meeting	
By April 15 for fundraisers occurring from Jun 1 thru Sept 30	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year the funds are raised.

**Building Name:** Linn-Mar Aquatic Center    **Sponsoring Group:** Linn-Mar Swim Team  
**Contact Name:** Jackson Allmon    **Contact Phone:** 712-314-1272  
**Contact Email:** jackson.allmon@linnmar.k12.ia.us    **District Acct Code:** 65.9020.3300.810.X.X.

Revenue

**Description of Fundraising Activity** (Information required for the request to be considered)  
**Fundraising Activity:** Distribution of "Good Luck Ducks" at LMST Home Meet  
**Activity Start/End Dates:** 4/25/2026    **Estimated Proceeds:** \$ 250  
**Purpose/Use of Funds Raised:** (Must be specific) At our home swim meet on Saturday, April 26th, we hope to have a stand available where spectators/families can purchase a "duck" with an encouraging message that will be distributed to their athlete/child during the competition. Proceeds will go to Colorado Mesa camp attendees.

**Administrator Approval:**  
 I approve this request as necessary to provide funds for the purposes described above.  
 Building Administrator Signature: [Signature]    Date: 4-7-26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature]    Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_    Date: \_\_\_\_\_

**Date Request Received:** 4/8/26    **Summary Due Date:** June 5, 2026

Policy Series 1000 – School and Community Relations  
Community Activities Involving Students



Policy 1005.4-E1 Fundraising Request Form

Forms should be submitted to the Business Office per the following deadlines:

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from Oct 1 thru Dec 31	First meeting in Sept	Fundraisers should NOT start until the day immediately following board approval.
Last day of school before Thanksgiving break for fundraisers occurring from Jan 1 thru Mar 31	December meeting	
By Feb 15 for fundraisers occurring from Apr 1 thru May 31	March meeting	
By April 15 for fundraisers occurring from Jun 1 thru Sept 30	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year the funds are raised.

**Building Name:** Linn-Mar Aquatic Center **Sponsoring Group:** Linn-Mar Swim Team  
**Contact Name:** Jackson Allmon **Contact Phone:** 712-314-1272  
**Contact Email:** jackson.allmon@linnmar.k12.ia.us **District Acct Code:** 0000  
05.9020.3300.810.X, X  
**Description of Fundraising Activity** (Information required for the request to be considered)  
**Fundraising Activity:** LMST Senior-Lead Swim Clinic REVENUE  
**Activity Start/End Dates:** 05/16/2026 **Estimated Proceeds:** \$ 1000  
**Purpose/Use of Funds Raised:** (Must be specific) High-school aged athletes who are selected to go to the camp will lead a clinic for age group athletes on the team (primarily ages 6-12). There will be an admission cost, and all proceeds will go to athletes attending the camp.

**Administrator Approval:**  
 I approve this request as necessary to provide funds for the purposes described above.  
 Building Administrator Signature: [Signature] Date: 4-7-26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/20/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

**Date Request Received:** 4/8/26 **Summary Due Date:** June 26, 2026

Policy Series 1000 – School and Community Relations  
Community Activities Involving Students



Policy 1005.4-E1 Fundraising Request Form

Forms should be submitted to the Business Office per the following deadlines:

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from Oct 1 thru Dec 31	First meeting in Sept	Fundraisers should NOT start until the day immediately following board approval.
Last day of school before Thanksgiving break for fundraisers occurring from Jan 1 thru Mar 31	December meeting	
By Feb 15 for fundraisers occurring from Apr 1 thru May 31	March meeting	
By April 15 for fundraisers occurring from Jun 1 thru Sept 30	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year the funds are raised.

**Building Name:** Linn-Mar Aquatic Center **Sponsoring Group:** Linn-Mar Swim Team  
**Contact Name:** Jackson Allmon **Contact Phone:** 712-314-1272  
**Contact Email:** jackson.allmon@linnmar.k12.ia.us **District Acct Code:** 65.9020.3300.810.X.X.  
**Description of Fundraising Activity** (Information required for the request to be considered)  
**Fundraising Activity:** Linn-Mar Swim Team "Movie Night"  
**Activity Start/End Dates:** 05/29/2026 **Estimated Proceeds:** \$ 250  
**Purpose/Use of Funds Raised:** (Must be specific) LMST staff will host a movie night at the aquatic center, fundraising for Colorado Mesa camp families. An LMST staff member has a projector that we can display on a wall off the pool deck, & swimmers can watch movies on "floaties" in the pool. There will be an admission cost

Revenue

**Administrator Approval:**  
 I approve this request as necessary to provide funds for the purposes described above.  
 Building Administrator Signature: [Signature] Date: 4-7-26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

**Date Request Received:** 4/8/26 **Summary Due Date:** July 10, 2026

Policy Series 1000 – School and Community Relations  
Community Activities Involving Students



Policy 1005.4-E1 Fundraising Request Form

Forms should be submitted to the Business Office per the following deadlines:

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from Oct 1 thru Dec 31	First meeting in Sept	Fundraisers should NOT start until the day immediately following board approval.
Last day of school before Thanksgiving break for fundraisers occurring from Jan 1 thru Mar 31	December meeting	
By Feb 15 for fundraisers occurring from Apr 1 thru May 31	March meeting	
By April 15 for fundraisers occurring from Jun 1 thru Sept 30	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year the funds are raised.

Building Name: Indian Creek Elementary Sponsoring Group: Art Dept.  
 Contact Name: Lisa Hawlicek Contact Phone: 39447.3295  
 Contact Email: lhawlicek@linnmar.k12 IA US District Acct Code: 10.0418.1013.102.  
 Description of Fundraising Activity (Information required for the request to be considered)  
 Fundraising Activity: T-shirts  
 Activity Start/End Dates: Aug 1st - Sept 14th 2026 Estimated Proceeds: \$ 8000  
 Purpose/Use of Funds Raised: (Must be specific) Used to purchase additional supplies for art projects due to budget restrictions.

**Administrator Approval:**  
 I approve this request as necessary to provide funds for the purposes described above.  
 Building Administrator Signature: [Signature] Date: 4/9/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Date Request Received: 4/14/26 Summary Due Date: Oct 26, 2026



Policy 1005.4-E1 Fundraising Request Form

Forms should be submitted to the Business Office per the following deadlines:

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from Oct 1 thru Dec 31	First meeting in Sept	Fundraisers should NOT start until the day immediately following board approval.
Last day of school before Thanksgiving break for fundraisers occurring from Jan 1 thru Mar 31	December meeting	
By Feb 15 for fundraisers occurring from Apr 1 thru May 31	March meeting	
By April 15 for fundraisers occurring from Jun 1 thru Sept 30	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year the funds are raised.

**Building Name:** High School    **Sponsoring Group:** Future Business Leaders of America

**Contact Name:** Barb Schult    **Contact Phone:** 563-608-1395    **Contact Email:** [barbara.schult@linnmar.k12.ia.us](mailto:barbara.schult@linnmar.k12.ia.us)    **District Acct Code:** 7404 ✓

**Description of Fundraising Activity** FBLA members will volunteer at Aramark events working concessions. FBLA members will contact local businesses to solicit sponsorships and offer community service to showcase their expertise in different areas.

**Fundraising Activity:** Aramark Concessions, University of Iowa and Business Sponsorships

**Activity Start/End Dates:** June 1, 2026-September 30, 2026    **Estimated Proceeds:** \$4,000

**Purpose/Use of Funds Raised:** (*Must be* specific) Funds will be used for registration and accommodation costs for the Fall State, District, State and National Leadership Conferences and FBLA local activities.

**Administrator Approval:**  
I approve this request as necessary to provide funds for the purposes described above.

Building Administrator Signature: Zack Mysdorf    Date: 4/15/2026

**Business Office and Board Review/Approval:**

Business Office Review/Approval: [Signature]    Date: 4/21/26

Board Review/Approval: \_\_\_\_\_    Date: \_\_\_\_\_

**Date Request Received:** 4/15/26    **Summary Due Date:** Nov 11, 2026

**Policy Series 1000 – School and Community Relations  
Community Activities Involving Students**



**Policy 1005.4-E1 Fundraising Request Form**

**Forms should be submitted to the Business Office per the following deadlines:**

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from Oct 1 thru Dec 31	First meeting in Sept	Fundraisers should NOT start until the day immediately following board approval.
Last day of school before Thanksgiving break for fundraisers occurring from Jan 1 thru Mar 31	December meeting	
By Feb 15 for fundraisers occurring from Apr 1 thru May 31	March meeting	
By April 15 for fundraisers occurring from Jun 1 thru Sept 30	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year the funds are raised.

**Building Name:** High School      **Sponsoring Group:** Robotics  
**Contact Name:** Dan Niemitalo      **Contact Phone:** 319-892-4928  
**Contact Email:** dniemitalo@linnmar.k12.ia.us      **District Acct Code:** 21.0109.1900.950.7426 ✓  
**Description of Fundraising Activity** (Information required for the request to be considered)  
**Fundraising Activity:** Robotics Summer Camps  
**Activity Start/End Dates:** 7/13-7/17 and 7/20-7/24 2026      **Estimated Proceeds:** \$10,000  
**Purpose/Use of Funds Raised:** (Must be specific)  
Fund registration fees for FIRST Robotics Competition (FRC) and FIRST Tech Challenge (FTC), purchase robot parts, raw materials and tools.

**Administrator Approval:**  
 I approve this request as necessary to provide funds for the purposes described above.  
 Building Administrator Signature: Zach Maff      Date: 4/10/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature]      Date: 4/20/26  
 Board Review/Approval: \_\_\_\_\_      Date: \_\_\_\_\_

**Date Request Received:** 4/16/26      **Summary Due Date:** Sept 4, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: High School      Sponsoring Group: Cheerleading

Contact Name: Erin Taylor      Contact Phone: 319-329-6482

Contact Email: Etaylor@linnmar.k12.ia.us      District Account Code: 21.3209.1900.920.6692 ✓  
0109

**Description of Fundraising Activity** (All information is required for the request to be considered)

Fundraising Activity: Poster Sponsors

Activity Start/End Dates: 6/1/26-6/30/26      Estimated Proceeds: \$3000

Purpose/Use of Funds Raised (Must be specific): Competition registration fees, choreographer fees, and music.

**Administrator Approval:**  
I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: [Signature]      Date: 4/13/26

**Business Office and Board Review/Approval:**

Business Office Review/Approval: [Signature]      Date: 4/21/26

Board Review/Approval: \_\_\_\_\_      Date: \_\_\_\_\_

Summary Due Date: Aug 11, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: High School Sponsoring Group: Cheerleading  
 Contact Name: Erin Taylor Contact Phone: 319-329-6482  
 Contact Email: Etaylor@linnmar.k12.ia.us District Account Code: 21.3209.1900.920.6692 ✓  
0109

Description of Fundraising Activity (All information is required for the request to be considered)  
 Fundraising Activity: Cheer Clinic  
 Activity Start/End Dates: 10/1/26-10/31/26 Estimated Proceeds: \$500  
 Purpose/Use of Funds Raised (Must be specific): State Fees for honor squad, JV competition at state, membership for ICCA.

**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: [Signature] Date: 4/13/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Dec 4, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: High School Sponsoring Group: Boy Cross Country  
 Contact Name: Kyle Hoffman Contact Phone: (319) 389-5684  
 Contact Email: khoffman@linn-mar.k12.ia.us District Account Code: 21.0109.1900.920.6746 ✓

Description of Fundraising Activity (All information is required for the request to be considered)  
 Fundraising Activity: Poster  
 Activity Start/End Dates: Aug. - Sept. 2022 Estimated Proceeds: ~1000\$  
 Purpose/Use of Funds Raised (Must be specific): COST OF POSTERS  
TENT repair kits  
JERSEY - SHORTS

**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: [Signature] Date: 4/14/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: NOV 11, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: High School Sponsoring Group: Linn-Mar Girls Cross Country

Contact Name: Emily Burmeister Contact Phone: (319) 400-2422

Contact Email: eburmeister@linnmar.k12.ia.us District Account Code: 21-0109-1900-920-6846 ✓

**Description of Fundraising Activity** *(All information is required for the request to be considered)*

Fundraising Activity: Girls Cross Country Poster Donations

Activity Start/End Dates: July 2026-September 2026 Estimated Proceeds: \$2,000.00

Purpose/Use of Funds Raised *(Must be specific)*: We utilize poster donations to purchase meet supplies (tarp, water coolers, tent, etc.), as well as to help cover the cost of end-of-the-season awards and warmups.

**Administrator Approval:**

I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: [Signature] Date: 4/13/26

**Business Office and Board Review/Approval:**

Business Office Review/Approval: [Signature] Date: 4/21/26

Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Nov 11, 2026

4/14/20



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: High School Sponsoring Group: FOOTBALL  
 Contact Name: Duane Orr Contact Phone: (319) 200-1703  
 Contact Email: dorralinnmar.k12.ia.us District Account Code: 21.0109.1900.920.6721.001790 ✓

Description of Fundraising Activity (All information is required for the request to be considered)  
 Fundraising Activity: FOOTBALL Camps (5-6, HS)  
 Activity Start/End Dates: 6-15-20 6-18-20 Estimated Proceeds: \$13,500.00  
8-03-20 8-06-20  
 Purpose/Use of Funds Raised (Must be specific):  
COACHING STIPENDS, SIDELINE MONITOR A/V CART,  
WATER BOY HYDRATION STATION, NUTRITIONAL SUPPLEMENTS  
FOR 9-12 SUMMER WORKOUTS, SOCIAL MEDIA MARKETING  
SERVICES (GRIT)

**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: [Signature] Date: 4/14/20

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/20  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Sept 17, 2020

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: HIGH SCHOOL Sponsoring Group: FOOTBALL  
 Contact Name: DUANE ORR Contact Phone: (319) 200-1703  
 Contact Email: dorr@linnmar.k12.ia.us District Account Code: 21.0109.1900.920.6721.001790

Description of Fundraising Activity (All information is required for the request to be considered)  
 Fundraising Activity: 2026 APPAREL WEBSITE  
 Activity Start/End Dates: 7/20 - 8/05 2026 Estimated Proceeds: 850.00  
 Purpose/Use of Funds Raised (Must be specific): COACHING STIPENDS, SIDELINE MONITOR A/V CART, WATERBOY HYDRATION STATION, NUTRITIONAL SUPPLEMENTS FOR 9-12 SUMMER WORKOUTS, SOCIAL MEDIA MARKETING SERVICES (GRIT)

**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: [Signature] Date: 4/14/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Sept 14, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: HIGH SCHOOL Sponsoring Group: FOOTBALL  
 Contact Name: DUANE ORR Contact Phone: (319) 200-1703  
 Contact Email: dorr@linnmar.k12.ia.us District Account Code: 21.0109.1900.920.6721.001 ✓ 190

Description of Fundraising Activity (All information is required for the request to be considered)  
 Fundraising Activity: LEADING EDGE DISCOUNT CARD SALES  
 Activity Start/End Dates: 2/04 - 8/13 2026 Estimated Proceeds: \$15,000.00  
 Purpose/Use of Funds Raised (Must be specific): COACHING STIPENDS, SIDE LINE MONITOR A/V CART, WATER BOY HYDRATION STATION, NUTRITIONAL SUPPLEMENTS FOR 9-12 SUMMER WORKOUTS, SOCIAL MEDIA MARKETING SERVICES (GRIT)

**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: [Signature] Date: 4/14/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Sept 24, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

**Building Name:** Linn-Mar High School      **Sponsoring Group:** Varsity Poms

**Contact Name:** Sami Cruise      **Contact Phone:** 319-491-7265

**Contact Email:** sami.herrera26@gmail.com      **District Account Code:** 21.0109.1900.920.6694 ✓

**Description of Fundraising Activity** *(All information is required for the request to be considered)*

**Fundraising Activity:** The Lion Lineage - hosted dance competition ✓

**Activity Start/End Dates:** November 7th, 2026      **Estimated Proceeds:** \$10,000

**Purpose/Use of Funds Raised** *(Must be specific):* nationals travel, nationals registration fee

**Administrator Approval:**  
I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: *[Signature]*      Date: 4/14/26

**Business Office and Board Review/Approval:**

Business Office Review/Approval: *[Signature]*      Date: 4/21/26

Board Review/Approval: \_\_\_\_\_      Date: \_\_\_\_\_

Summary Due Date: Dec 18, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

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**Building Name:** Linn-Mar High School      **Sponsoring Group:** Varsity Poms

**Contact Name:** Sami Cruise      **Contact Phone:** 319-491-7265

**Contact Email:** sami.herrera26@gmail.com      **District Account Code:** 21.0109.1900.920.6694 ✓

**Description of Fundraising Activity** *(All information is required for the request to be considered)*

**Fundraising Activity:** Kids Dance Clinics (One Clinic in June, October and December) ✓

**Activity Start/End Dates:** June 1, 2026 - December 30, 2026      **Estimated Proceeds:** \$10,000

**Purpose/Use of Funds Raised (Must be specific):** competition costumes/uniforms, nationals housing

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**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: *[Signature]*      Date: 4/14/26

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**Business Office and Board Review/Approval:**

Business Office Review/Approval: *[Signature]*      Date: 4/21/26

Board Review/Approval: \_\_\_\_\_      Date: \_\_\_\_\_

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Summary Due Date: Feb 10, 2027

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

**Building Name:** Linn-Mar High School      **Sponsoring Group:** Varsity Poms

**Contact Name:** Sami Cruise      **Contact Phone:** 319-491-7265

**Contact Email:** sami.herrera26@gmail.com      **District Account Code:** 21.0109.1900.920.6694 ✓

**Description of Fundraising Activity** *(All information is required for the request to be considered)*

**Fundraising Activity:** Poster Sponsors

**Activity Start/End Dates:** June 1, 2026 - August 7, 2026      **Estimated Proceeds:** \$15,000

**Purpose/Use of Funds Raised** *(Must be specific):* regionals travel/hotel, choreographer fees ✓

**Administrator Approval:**  
I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: *[Signature]*      Date: 4/14/26

**Business Office and Board Review/Approval:**

Business Office Review/Approval: *[Signature]*      Date: 4/21/26

Board Review/Approval: \_\_\_\_\_      Date: \_\_\_\_\_

Summary Due Date: Sept 18, 2026

4/14/20



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: Linn-Mar High School      Sponsoring Group: Linn-Mar Girl's Soccer  
 Contact Name: Hannah Clark      Contact Phone: 319-432-4569  
 Contact Email: hannah.clark@linnmar.k12.ia.us      District Account Code: 21-3209-1900-920-6826

**Description of Fundraising Activity** *(All information is required for the request to be considered)*

Fundraising Activity: Team Posters

Activity Start/End Dates: 3/16/2027 - 4/16/2027      Estimated Proceeds: \$500

Purpose/Use of Funds Raised *(Must be specific)*: Money raised will help the women's soccer program to get new soccer warmups (jackets, pants and potentially rain jackets) because they have not been replaced for several years and its cold and rainy during the season.

FY 27

**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: [Signature]      Date: 4/14/20

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature]      Date: 4/21/20  
 Board Review/Approval: \_\_\_\_\_      Date: \_\_\_\_\_

Summary Due Date: May 28, 2027

4/14/20



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

**Building Name:** Linn-Mar High School      **Sponsoring Group:** Linn-Mar Girl's Soccer ✓  
**Contact Name:** Hannah Clark      **Contact Phone:** 319-432-4569  
**Contact Email:** hannah.clark@linnmar.k12.ia.us      **District Account Code:** 21-3209-1900-920-6826 ✓

**Description of Fundraising Activity** *(All information is required for the request to be considered)*  
**Fundraising Activity:** Online Store - Trying to create an online store for parents and players to get apparel for cheap rates.  
**Activity Start/End Dates:** 3/11/2027 - 3/16/2027      **Estimated Proceeds:** \$300  
**Purpose/Use of Funds Raised** *(Must be specific):* Money raised will help the women's soccer program to get new soccer warmups (jackets, pants and potentially rain jackets) because they have not been replaced for several years and its cold and rainy during the season.

**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: [Signature]      Date: 4/14/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature]      Date: 4/21/20  
 Board Review/Approval: \_\_\_\_\_      Date: \_\_\_\_\_

Summary Due Date: Apr 27, 2027

**Policy Series 1000 – School and Community Relations  
Community Activities Involving Students**



**Policy 1005.4-E1 Fundraising Request Form**

**Forms should be submitted to the Business Office per the following deadlines:**

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from Oct 1 thru Dec 31	First meeting in Sept	<b>Fundraisers should NOT start until the day immediately following board approval.</b>
Last day of school before Thanksgiving break for fundraisers occurring from Jan 1 thru Mar 31	December meeting	
By Feb 15 for fundraisers occurring from Apr 1 thru May 31	March meeting	
By April 15 for fundraisers occurring from Jun 1 thru Sept 30	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year the funds are raised.

**Building Name:** Linn-Mar High School **Sponsoring Group:** Student Council  
**Contact Name:** Kierstyn Buelt **Contact Phone:** 5155701743  
**Contact Email:** Kierstyn.Buelt@linnmar.k12.ia.us **District Acct Code:** 21-0109.1900.950.7402  
**Description of Fundraising Activity** (Information required for the request to be considered)  
**Fundraising Activity:** Homecoming Dance  
**Activity Start/End Dates:** Sept 26, 2026 **Estimated Proceeds:** \$ 10,000  
**Purpose/Use of Funds Raised:** (Must be specific) Funds are used by student council to provide students & teachers with appreciation events throughout the year

**Administrator Approval:**  
 I approve this request as necessary to provide funds for the purposes described above.  
 Building Administrator Signature: Zach Middorf Date: 4/15/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

**Date Request Received:** 4/15/26 **Summary Due Date:** Nov 6, 2026  
4/21/26 so



4/16/26

# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: HS Sponsoring Group: Girls Swim / Dive ✓

Contact Name: Tony Krumer Contact Phone: 319-389-0094

Contact Email: tony.krumer@linnmor.k12 District Account Code: 10.0109.1900.920.6871 ✓  
112.45

Description of Fundraising Activity (All information is required for the request to be considered)

Fundraising Activity: Team Poster Ad Sales

Activity Start/End Dates: 8/25/24 - 9/8/24 ✓ Estimated Proceeds: 3,000

Purpose/Use of Funds Raised (Must be specific): equipment, competition caps, headsets  
& microphones for technique sessions of athletes  
equipment, competition caps, headsets, microphones

**Administrator Approval:**  
I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: [Signature] Date: 4/15/24

**Business Office and Board Review/Approval:**

Business Office Review/Approval: [Signature] Date: 4/21/26

Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Oct 20, 2026

4/16/20



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: HS Sponsoring Group: Girls Swim + Dive

Contact Name: Tommy Kramer Contact Phone: 319-389-0094

Contact Email: Tommy.Kramer@linnmar.k12.ia.us District Account Code: 10. 0109 . 1900 . 920 . 6871

Description of Fundraising Activity (All information is required for the request to be considered)

Fundraising Activity: Swim - A - thon / Flip - A - thon 2020

Activity Start/End Dates: 9/5/20 9/5/20 Estimated Proceeds: \$ 2000

Purpose/Use of Funds Raised (Must be specific): pay for assistant coaches + travel  
assistant coaches, travel

**Administrator Approval:**  
I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: [Signature] Date: 4/13/20

**Business Office and Board Review/Approval:**

Business Office Review/Approval: [Signature] Date: 4/21/20

Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Oct 16, 2020

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: High School Sponsoring Group: Boys + Girls Track; Field

Contact Name: Kyle Hekman Contact Phone: (319) 389-5684 ✓ →

Contact Email: kh@linnmar.k12.iowa.gov District Account Code: 6:21.0109.1900.920.6841 Co-Ed w/ Boys ✓

Description of Fundraising Activity (All information is required for the request to be considered)

Fundraising Activity: Camp - CoED w/ boys

Activity Start/End Dates: June 8-11, 2026 Estimated Proceeds: 110,000 \$

Purpose/Use of Funds Raised (Must be specific): - CAMP SHIRTS fee

- NEW warm up - FULL TEAM
- replacement jerseys & shorts
- replacement equipment & training gear (rollers, bats, tape, etc.)

**Administrator Approval:**

I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: [Signature] Date: 4/14/26

**Business Office and Board Review/Approval:**

Business Office Review/Approval: [Signature] Date: 4/21/26

Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: July 23, 2026



4/14/26

# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
By February 15 <sup>th</sup> for fundraisers occurring from April 1 <sup>st</sup> thru May 31 <sup>st</sup>	March meeting	
By April 15 <sup>th</sup> for fundraisers occurring from June 1 <sup>st</sup> thru September 30 <sup>th</sup>	First meeting in May	

**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: Linn-Mar HS      Sponsoring Group: Volleyball

Contact Name: Nicole Rowland      Contact Phone: 319 447 3022

Contact Email: nicole.rowland@linnmar.k12-ia.us      District Account Code: 21.0109.1900.920.6816

Description of Fundraising Activity *(All information is required for the request to be considered)*

Fundraising Activity: Summer Camps

Activity Start/End Dates: 7/6 - 8/6 (2026)      Estimated Proceeds: 15,000

Purpose/Use of Funds Raised *(Must be specific):* pay for equipment, team camps, travel, food, team shirts, uniforms

**Administrator Approval:**  
I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: [Signature]      Date: 4/13/26

**Business Office and Board Review/Approval:**

Business Office Review/Approval: [Signature]      Date: 4/21/26

Board Review/Approval: \_\_\_\_\_      Date: \_\_\_\_\_

Summary Due Date: Sept. 17, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
Last day of school before Thanksgiving break for fundraisers occurring from January 1 <sup>st</sup> thru March 31 <sup>st</sup>	December meeting	
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**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: Linn-Mar HS Sponsoring Group: Volleyball

Contact Name: Nicole Rowland Contact Phone: 319 447 3022

Contact Email: nicole.rowland@linnmar.k12.ia.us District Account Code: 21.0109.1900.920.6816 ✓

Description of Fundraising Activity (All information is required for the request to be considered)

Fundraising Activity: Poster Sponsor

Activity Start/End Dates: 8/1/2026 - 9/30/2026 ✓ Estimated Proceeds: ~~5000~~ \$1200

Purpose/Use of Funds Raised (Must be specific): Supplies, travel expenses, team shirts

**Administrator Approval:**  
I approve that this request is necessary to provide funds for the purposes described above.

Building Administrator's Signature: [Signature] Date: 4/13/26

**Business Office and Board Review/Approval:**

Business Office Review/Approval: [Signature] Date: 4/21/26

Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Nov 11, 2026

4/14/26



# Fundraising Request Form

Code: 1005.4-E1

Forms should be submitted to the Business Office per the following deadlines

Request Form Due	Board Approval Date	Fundraiser Start Date
First day of school for fundraisers occurring from October 1 <sup>st</sup> thru December 31 <sup>st</sup>	First meeting in September	Fundraisers should NOT start until the day immediately following board approval
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**REMINDERS:** All groups are required to submit a request for each fundraiser to the Business Office specifying how all funds raised will be spent. A Fundraising Project Summary (Refer to Policy 1005.4-E2) is due six weeks after the fundraiser ends. Proceeds should be spent during the year funds are raised.

Building Name: High School Sponsoring Group: Volleyball  
 Contact Name: Nicole Rowland Contact Phone: 319 447 3022  
 Contact Email: nicole.rowland@linnmar.k12.ia.us District Account Code: 21.0109.1900.6816 ✓  
 Description of Fundraising Activity (All information is required for the request to be considered)  
 Fundraising Activity: Booster Shots Fantasy Football Cards  
 Activity Start/End Dates: 7/1/2026 - 9/30/2026 ✓ Estimated Proceeds: \$5000  
 Purpose/Use of Funds Raised (Must be specific): uniforms, equipment, transportation, team camps, food, team warmups

**Administrator Approval:**  
 I approve that this request is necessary to provide funds for the purposes described above.  
 Building Administrator's Signature: [Signature] Date: 4/13/26

**Business Office and Board Review/Approval:**  
 Business Office Review/Approval: [Signature] Date: 4/21/26  
 Board Review/Approval: \_\_\_\_\_ Date: \_\_\_\_\_

Summary Due Date: Nov 11, 2026